

REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
DOMINION OF CANADA
FOR THE
YEAR ENDED DECEMBER 31
1906

PRINTED BY ORDER OF PARLIAMENT



OTTAWA

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, July 22, 1907.

To the Honourable

W. S. FIELDING,

Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1906, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1906.

During the year 1906 the business of fire insurance in Canada was carried on by 43 companies; of these 15 were Canadian, 17 British and 11 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the addition of three companies, two Canadian, the Richmond and Drummond and the Sovereign Fire, and the other American, the Lumber Insurance Co. of N.Y. Since the close of the year licenses have been issued to three Canadian companies, the Dominion Fire Insurance Co., the Ontario Fire Insurance Co. and La Compagnie d'Assurance contre l'incendie de Rimouski, and to one British Company, the Yorkshire Fire and Life Insurance Company. Three British companies (the British and Foreign Marine, the Marine and the Ocean Marine are licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and all three did inland marine business during 1906.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1906.

The cash received for premiums during the year in Canada has amounted to \$14,687,963, being greater than that received in 1905 by \$402,292; and the amount paid for losses has been \$6,584,291, which is greater than that paid in 1905 by \$583,772. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA IN 1906.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1905.
	\$	\$		
Canadian companies.	1,602,131	3,179,319	50.39	46.42
British "	3,829,244	8,601,371	44.52	42.35
American "	1,152,916	2,997,270	39.66	35.95
Total	6,584,291	14,687,963	44.83	42.09

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The corresponding results for the thirty-eight years over which our records extend, are given below :—

FIRE Insurance in Canada.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·88
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	5,463,514	64·90
1888.....	5,437,263	3,073,822	56·53
1889.....	5,588,016	2,876,211	51·47
1890.....	5,836,071	3,266,567	55·97
1891.....	6,168,716	3,905,697	63·31
1892.....	6,512,327	4,377,270	67·22
1893.....	6,793,595	5,052,690	74·37
1894.....	6,711,369	4,589,363	68·38
1895.....	6,943,382	4,993,750	71·92
1896.....	7,075,850	4,173,501	58·98
1897.....	7,157,661	4,701,833	65·69
1898.....	7,350,131	4,784,487	65·09
1899.....	7,910,492	5,182,038	65·51
1900.....	8,331,948	7,774,293	93·31
1901.....	9,650,348	6,774,956	70·20
1902.....	10,577,084	4,152,289	39·25
1903.....	11,384,762	5,870,716	51·57
1904.....	13,169,882	14,099,534	107·66
1905.....	14,285,671	6,000,519	42·00
1906.....	14,687,963	6,584,291	44·83
Totals.....	230,549,252	152,894,646	66·32

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Taking the totals for the same thirty-eight years, according to the nationalities of the companies, the following are the results :—

FIRE Insurance in Canada for the thirty-eight years—1869-1906.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
Canadian companies.....	51,165,371	34,205,659	66·85
British "	150,070,680	100,129,274	66·72
American "	29,313,801	18,559,713	63·31
Totals	230,549,252	152,894,646	66·32

The loss rate for 1906 (44·83) is much below the average for the thirty-eight years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 46·73 per cent, which is 3·43 per cent greater than the 43·30 of the previous year, and is 18·38 per cent less than the average for the last fifteen years (65·11). The following are the rates of incurred losses from 1892 :—

Companies.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	1892.
Canadian.....	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47	72·45	73·33
British.....	46·65	43·07	110·34	59·97	46·30	74·15	97·99	58·80	79·12	63·50	59·59	69·32	67·76	76·57	66·36
American.....	40·45	38·61	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84	74·40	73·86
Totals.....	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69	75·58	68·64

FIRE INSURANCE IN CANADA, 1906.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$1,210,099,865, which is greater by \$70,004,493 than the amount taken in 1905. The premiums charged thereon amounted in 1906 to \$18,554,730.17, being \$292,693.08 greater than the amount charged the previous year. The rate of premiums (1·533) is somewhat lower than that of 1905 (1·602). The loss rate (44·83) is only 2·83 per cent greater than the loss rate of the previous year (42·00) and 21·49 per cent less than the average loss rate (66·32) for the past thirty-eight years.

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The rate per cent of premiums charged upon risks taken is shown in the following table :—

	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1905.	The same for 1904.	The same for 1903.	The same for 1902.
	\$	\$					
Canadian companies.....	324,168,552	4,938,534 90	1·52	1·56	1·57	1·53	1·46
British ".....	672,318,145	10,189,363 27	1·52	1·60	1·59	1·49	1·46
American ".....	213,613,168	3,426,832 00	1·60	1·69	1·68	1·53	1·53
Totals.....	1,210,099,865	18,554,730 17	1·53	1·60	1·60	1·50	1·47

The increase in the amounts taken in 1906 as compared with 1905 among Canadian companies is \$22,352,280. Among British companies there is an increase of \$22,751,606 and among American companies there is an increase of \$24,900,607.

In 1905 the increases in amount written among Canadian, British and American companies reporting to the office were \$62,582,245, \$35,583,776 and \$39,624,246 respectively.

The details of the increase and decrease for the individual companies are as follows :—

CANADIAN COMPANIES.

Increase.—Acadia Fire, \$2,107,034; Anglo-American, \$141,288; Canadian Fire, \$2,947,751; Equity Fire, \$2,123,478; London Mutual Fire, \$441,647; Manitoba Fire, \$5,931,679; Mercantile Fire, \$1,783,267; Montreal-Canada, \$5,433,634; Nova Scotia Fire, \$510,658; Ottawa Fire, \$1,495,567; Quebec Fire, \$382,978; Richmond and Drummond, \$3,994,461; Sovereign Fire, \$2,931,280. Total \$30,224,722.

Decrease.—British America, \$912,596; Western, \$6,959,846. Total, \$7,872,442.

Total increase.—\$22,352,280.

BRITISH COMPANIES.

Increase.—Alliance, \$1,672,474; Caledonian, \$2,684,668; Commercial Union, \$1,438,798; Guardian, \$6,508,401; Law Union and Crown, \$778,847; Liverpool and London and Globe, \$11,126,095; London and Lancashire Fire, \$5,372,362; London Assurance, \$978,448; North British, \$3,915,039; Northern, \$2,631,160; Norwich Union Fire, \$1,665,433; Royal, \$1,590,720; Sun Fire, \$2,784,012. Total, \$43,146,457.

Decrease.—Atlas, \$954,897; Phoenix of London, \$13,059,728; Scottish Union and National, \$49,685; Union Assurance, \$6,330,541. Total, \$20,394,851.

Total increase.—\$22,751,606.

AMERICAN COMPANIES.

Increase.—Connecticut Fire, \$2,224,012; German-American, \$1,234,950; Hartford Fire, \$5,945,542; Home Fire, \$2,927,655; Insurance Co. of N.A., \$2,283,339; Lumber Insurance Co., \$1,778,570; Phenix of Brooklyn, \$1,877,774; Phenix of Hartford,

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\$1,396,297; Queen, of America, \$1,599,554; Rochester German, \$3,891,020. Total, \$25,158,713.

Decrease.—Ætna Fire, \$258,106. *

Total increase.—\$24,900,607.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premiums charged on each \$1,000 of risks taken in 1906 is \$15.333 as against \$16.018 which was the corresponding rate in 1905. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$4.97 per \$1,000 current risk. The corresponding rate for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6-7-8-9-1900-1-2-3-4-5, \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75, \$5.15, \$5.38, \$6.20, \$4.99, \$8.38, \$6.68, \$4.06, \$5.22, \$12.05 and \$4.88 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1905 are appended within parentheses:—

Sovereign Fire, \$1.06 (...); Mercantile Fire, \$2.27, (\$2.35); Alliance, \$2.49 (\$3.84); Nova Scotia Fire, \$2.73 (\$4.45); London Assurance, \$3.04 (\$2.61); Scottish Union and National, \$3.12 (\$3.64); Ætna Fire, \$3.30 (\$3.84); Phoenix of Hartford, \$3.45 (\$5.27); London Mutual, \$3.84 (\$3.92); Commercial Union, \$4.03 (\$4.70); Acadia Fire \$4.04 (\$3.32); Caledonian, \$4.13 (\$5.01); London and Lancashire Fire, \$4.33 (\$4.85); Law Union and Crown, \$4.61 (\$3.16); North British and Mercantile, \$4.72 (\$4.13); Connecticut Fire, \$4.78 (\$2.68); Northern Fire, \$4.84 (\$5.62); Phoenix of Brooklyn, \$4.85 (\$6.81); British America, \$4.86 (\$4.45); Atlas Fire, \$4.89 (\$5.52); Insurance Company of N.A., \$4.92 (\$4.01); Western, \$4.97 (\$4.34); Phoenix of London, \$5.04 (\$4.56); Royal, \$5.10 (\$4.25); Anglo-American, \$5.12 (\$5.81); Norwich Union Fire, \$5.12 (\$5.54); Manitoba Fire, \$5.25 (\$5.37); German American, \$5.25 (\$9.80); Quebec Fire, \$5.27 (\$4.44); Sun Fire, \$5.41 (\$5.73); Guardian, \$5.46 (\$6.10); Equity Fire, \$5.47 (\$6.28); Canadian Fire, \$5.51 (\$4.65); Ottawa Fire, \$5.58 (\$6.65); Home Fire, \$5.58 (\$8.01); Richmond and Drummond Fire, \$5.69 (...); Liverpool and London and Globe, \$5.73 (\$5.07); Queen, of America, \$5.79 (\$4.98); Union Assurance, \$6.09 (\$5.37); Hartford Fire, \$6.16 (\$5.82); Montreal-Canada, \$7.34 (\$5.17); Rochester German, \$12.74 (...), Lumber Insurance Company of New York, \$53.09 (...)

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1905 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

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FIRE INSURANCE done in Canada in 1906.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1905.	Net cash paid during the Year for losses.	Net cash received during the Year for Premiums.	Rate of Losses paid per cent of pre- miums received.	The same for 1905.
<i>Canadian Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
Acadia Fire.....	6,692,279	84,857 34	1.27	1.18	18,367 11	76,859 21	23.82	14.01
Anglo-American.....	30,378,420	469,698 79	1.55	1.55	137,123 17	264,514 79	51.84	50.16
British America.....	50,181,812	775,588 37	1.55	1.61	266,930 02	513,126 68	52.02	51.53
Canadian Fire.....	20,073,072	323,059 12	1.61	1.86	102,784 61	241,437 66	42.57	34.96
Equity Fire.....	19,688,649	298,866 12	1.52	1.55	92,326 24	199,875 91	46.19	52.40
London Mutual.....	43,884,991	664,846 98	1.51	1.59	254,564 04	425,824 55	59.64	56.52
Manitoba Assurance.....	18,561,289	304,747 33	1.64	1.73	53,808 04	125,293 13	42.95	35.31
Mercantile Fire.....	9,530,273	140,701 50	1.48	1.45	26,927 98	121,276 54	22.20	28.17
Montreal-Canada Fire.....	23,259,042	460,210 21	1.57	1.46	195,434 11	324,802 90	60.17	50.23
Nova Scotia Fire.....	3,666,665	53,663 03	1.46	1.48	10,770 06	35,480 99	30.35	24.34
Ottawa Fire.....	17,066,397	269,141 85	1.57	1.63	104,825 67	187,661 85	55.86	40.50
Quebec Fire.....	10,624,832	147,106 10	1.38	1.42	73,088 69	124,079 01	58.90	35.12
Richmond & Drummond.	3,994,461	74,869 18	1.87	.....	4,774 41	38,629 04	12.36	.....
Sovereign Fire.....	2,931,280	43,253 21	1.48	.....	514 32	27,559 91	1.87	.....
Western.....	57,005,090	827,925 77	1.44	1.49	259,953 29	471,894 62	55.09	43.74
Totals.....	324,168,552	4,938,534 90	1.52	1.56	1,602,131 76	3,179,316 79	50.39	46.42
<i>British Companies.</i>								
Alliance.....	14,951,171	163,936 42	1.10	1.41	53,809 22	140,736 27	38.23	57.08
Atlas.....	23,437,683	445,777 58	1.57	1.53	185,520 60	397,120 03	46.72	57.67
Caledonian.....	26,023,601	359,358 32	1.38	1.53	127,113 83	312,942 32	40.62	50.48
Commercial Union.....	42,408,454	661,883 59	1.56	1.60	202,417 57	548,441 92	36.91	41.37
Guardian.....	44,150,722	703,972 48	1.59	1.70	280,528 00	603,595 41	46.48	51.30
Law Union and Crown.....	10,198,271	156,414 56	1.53	1.61	49,789 73	125,832 86	39.57	21.66
Liverpool and London and Globe.....	89,999,350	1,371,935 46	1.52	1.65	533,162 03	1,139,347 36	46.80	39.67
London and Lancashire.....	29,869,650	433,539 87	1.45	1.53	131,795 43	369,000 59	35.72	40.90
London Assurance.....	13,663,073	193,723 70	1.42	1.39	48,502 47	143,427 08	33.82	40.43
North British.....	55,485,763	796,257 48	1.44	1.51	319,624 70	697,011 09	45.86	41.49
Northern.....	35,095,384	551,023 30	1.57	1.62	213,027 80	487,220 54	43.72	46.57
Norwich Union Fire.....	38,877,062	696,177 62	1.56	1.65	247,126 67	534,409 53	46.24	43.74
Phoenix, of London.....	63,232,719	1,058,096 54	1.67	1.72	357,723 34	859,754 75	41.61	34.56
Royal.....	97,494,679	1,413,249 13	1.45	1.53	554,055 78	1,157,449 07	47.87	39.98
Scottish Union and Na- tional.....	20,665,943	309,004 37	1.50	1.58	85,357 04	274,779 78	31.06	36.16
Sun Insurance Office.....	25,777,908	404,909 39	1.57	1.64	168,456 02	351,305 19	47.95	48.07
Union Assurance.....	35,986,704	560,103 46	1.56	1.58	271,232 56	459,000 43	59.09	39.94
Totals.....	672,318,145	10,189,363 27	1.52	1.60	3,829,242 49	8,601,374 22	44.52	42.35
<i>American Companies.</i>								
Ætna Insurance Co.....	17,645,970	268,639 70	1.52	1.63	76,725 14	234,767 34	32.68	37.33
Connecticut Fire.....	7,965,278	140,422 75	1.76	1.86	30,564 25	118,979 88	25.69	19.53
German-American.....	12,250,646	192,087 98	1.57	1.58	48,147 80	160,257 52	30.04	24.95
Hartford Fire.....	42,978,130	689,472 30	1.60	1.71	239,366 83	606,054 50	39.50	33.92
Home Fire.....	25,211,219	395,886 63	1.57	1.69	132,325 00	345,343 43	38.32	48.41
Insurance Co. of North America.....	23,980,069	350,729 39	1.46	1.55	129,495 69	299,459 21	43.24	28.38
Lumber Insurance Co.....	1,778,570	43,343 71	2.44	..	39,105 27	35,046 51	111.58	.....
Phoenix, of Brooklyn.....	20,319,389	346,859 44	1.71	1.80	108,410 73	296,444 07	36.57	35.60
Phoenix, of Hartford.....	15,614,809	242,429 35	1.55	1.66	63,736 30	180,033 99	35.40	44.05
Queen, of America.....	41,605,204	690,101 90	1.66	1.73	272,219 40	575,738 68	47.28	37.09
Rochester-German.....	4,263,384	66,858 85	1.57	1.45	12,820 07	55,144 63	23.25	.....
Totals.....	213,613,168	3,426,832 00	1.60	1.69	1,152,916 48	2,907,269 76	39.66	35.95
Grand totals....	1,210,099,865	18,554,736 17	1.53	1.60	6,584,290 73	14,687,960 77	44.83	42.00

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BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$8,601,374, being an increase of \$18,449 as compared with the previous year; the payments for losses were \$3,829,244, being \$194,538 greater than for 1905; while the general expenses amounted to \$2,474,369, being \$72,585 greater than in 1905 thus showing balance of \$2,297,761 favourable to the companies. In the previous year there was a favourable balance of \$2,546,435.

Paid for losses.....	\$ 3,829,244
" general expenses.....	2,474,369
Total.....	\$ 6,303,613
Received for premiums.....	8,601,374
Balance in favour of the companies.....	\$ 2,297,761

The following detail gives the balance for the different companies :

Balance in favour.—Alliance, \$38,561; Atlas, \$93,430; Caledonian, \$95,570; Commercial Union, \$198,581; Guardian, \$149,360; Law Union and Crown, \$34,194; Liverpool and London and Globe, \$292,344; London and Lancashire Fire, \$130,585; London Assurance, \$46,675; North British and Mercantile, \$187,820; Northern, \$145,876; Norwich Union Fire, \$122,759; Phoenix of London, \$253,249; Royal, \$259,866; Scottish Union and National, \$122,336; Sun Fire, \$74,471; Union Assurance, \$52,084.

Total balance in favour, \$2,297,761.

For every \$100 of premiums received there was spent on the average \$44.52 in payment of losses and \$28.77 for general expenses.

In 1905 the loss rate was \$42.35 and the general expenses \$27.98 for every \$100 of premiums received.

For the fire business the rate of premium was \$15.155 per \$1,000 of risks taken, as against \$15.964 in 1905.

Hence these companies have done a larger volume of business than in 1905 at a lower rate of premium, a slightly higher rate of expense, and at a slightly higher rate of loss.

Collecting the result for the thirty-two years from 1875 to 1906, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875-1906).....	\$ 94,406,911
" general expenses.....	38,696,555
Total payments.....	\$ 133,103,466
Received for premiums.....	141,917,134
Excess of receipts over expenditure.....	\$ 8,813,668

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It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,933 was shown, and that this favourable balance increased thereafter, from year to year, (with the exception of the year 1893) up to the close of 1899 when it amounted to \$5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of that year, \$1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to \$3,664,504, which sum had been still further reduced to \$3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to \$7,123,044 at the end of 1903, but it was again reduced by the unfavourable experience of 1904 to \$3,969,472. During the past two years the favourable balance has been largely increased and now amounts to \$8,813,668.

Year.	Balance.	Year.	Balance.
	\$		
1875.....	+ 51,765		
1876.....	+ 89,015	1875 to 1876	+ 140,780
1877.....	—4,210,951	1875 to 1877	—4,070,171
1878.....	+ 676,458	1875 to 1878	—3,393,713
1879.....	+ 210,430	1875 to 1879	—3,183,283
1880.....	+ 727,389	1875 to 1880	—2,455,894
1881.....	+ 161,162	1875 to 1881	—2,294,732
1882.....	+ 481,511	1875 to 1882	—1,813,221
1883.....	+ 439,797	1875 to 1883	—1,373,424
1884.....	+ 443,919	1875 to 1884	— 923,505
1885.....	+ 674,984	1875 to 1885	— 254,521
1886.....	+ 237,216	1875 to 1886	— 17,365
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	— 205,430	1875 to 1893	+ 3,443,528
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264
1898.....	+ 140,610	1875 to 1898	+ 4,860,874
1899.....	+ 169,106	1875 to 1899	+ 5,029,980
1900.....	—1,365,476	1875 to 1900	+ 3,664,504
1901.....	— 151,868	1875 to 1901	+ 3,512,636
1902.....	+2,247,890	1875 to 1902	+ 5,760,526
1903.....	+1,862,518	1875 to 1903	+ 7,123,044
1904.....	—3,153,572	1875 to 1904	+ 3,969,472
1905.....	+2,546,435	1875 to 1905	+ 6,515,907
1906.....	+2,297,761	1875 to 1906	+ 8,813,668

+ Favourable. — Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page xcvi. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,'

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but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the Ætna Fire and the Insurance Company of North America and the tornado business of the Phenix of Brooklyn) were \$2,919,020; the payments for losses, \$1,170,123, and the general expenses, \$804,745. Hence for every \$100 of premiums received there were spent on the average \$40.09 in payment of losses, and \$27.57 in general expenses.

The following detail gives the balances for the different companies :—

Balances in favour.—Ætna Fire, \$99,411; Connecticut Fire, \$56,899; German-American, \$67,833; Hartford Fire, \$196,451; Home Fire, \$129,084; Insurance Company of North America, \$67,298; Phenix of Brooklyn, \$113,445; Phoenix of Hartford, \$59,800; Queen, of America, \$137,470; Rochester German, \$28,939; total, \$956,629

Adverse balance.—Lumber Insurance Co. of New York, \$12,478.

Total balance in favour, \$944,152.

The results of the total business of these companies, from 1875 to 1906, inclusive, are as follows :—

Paid for losses (1875–1906)	\$17,909,673
“ general expenses	7,662,807
Total payments	\$25,572,480
Received for premiums	28,414,038
Excess of receipts over payments.....	<u>\$ 2,841,558</u>

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The table given below shows the result of the business of each year from 1875 to 1906, inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	— 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	+ 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521
1898.....	+ 91,807	1875 to '98	+ 860,328
1899.....	+ 100,740	1875 to '99	+ 961,068
1900.....	— 389,296	1875 to '00	+ 575,772
1901.....	+ 80,198	1875 to '01	+ 655,970
1902.....	+ 586,257	1875 to '02	+ 1,242,227
1903.....	+ 447,673	1875 to '03	+ 1,689,900
1904.....	— 785,843	1875 to '04	+ 904,057
1905.....	+ 993,349	1875 to '05	+ 1,897,406
1906.....	+ 944,152	1875 to '06	+ 2,841,558

+ Favourable. — Adverse.

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CANADIAN FIRE COMPANIES.

In considering the Canadian Companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the nine companies transacting business outside of Canada, and shows that the home business was, on the whole, more favourable to the companies than the foreign business.

FIRE INSURANCE, 1906.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received	Losses paid.	Rate of losses paid per cent of Premiums received.
	\$	\$	\$		\$	\$	\$	
Anglo-American...	30,378,420	264,515	137,123	51.84	664,185	5,476	None.	.....
British America...	50,181,812	513,127	265,930	52.02	260,631,549	1,624,814	1,536,562	94.57
Canadian Fire....	20,073,072	241,438	102,785	42.57	743,690	9,577	1,826	19.07
Equity Fire.....	19,688,649	199,876	92,326	46.19	3,119,820	45,169	33,174	84.51
London Mutual...	43,884,991	426,825	254,564	59.64	3,824,149	35,521	57,747	162.57
Montreal-Canada.	29,259,042	324,803	195,434	60.17	820,513	7,549	18,934	250.81
Ottawa Fire.....	17,096,397	187,662	104,826	55.86	427,225	3,872	3,035	78.38
Soverigu Fire.....	2,931,280	27,560	514	1.87	428,910	2,251	4	.....
Western.....	57,605,090	471,895	259,953	55.09	424,161,233	2,717,845	2,507,555	92.26
Totals... ..	271,098,753	2,657,701	1,414,455	53.22	694,221,274	4,452,074	4,163,837	93.53

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The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the year 1878 to 1906, inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·23
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,068,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,237	780,862	70·84	1,662,528	1,165,583	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·80	2,356,413	1,566,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,450	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,393,542	1,263,368	52·65
1898.....	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899.....	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900.....	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901.....	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902.....	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903.....	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904.....	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905.....	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906.....	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
Total.....	28,912,518	17,798,449	61·56	65,165,791	43,661,712	67·00

The assets of the fifteen Canadian companies doing fire business amounted, at the end of the year to \$9,813,195, covering a total amount of insurance of all kinds of \$953,160,234, being at the rate of \$10.29 for every \$1,000 of insurance in force; they have also a subscribed capital not called or not paid up, amounting to \$2,188,347, making a total security of \$12.59 for every \$1,000 insured. The liabilities of the same companies amounted to \$7,798,318, made up as follows :—

Unsettled losses.....	\$ 1,770,473
Unearned premiums.....	5,618,910
Sundry.....	408,935
	<hr/>
	\$ 7,798,318

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The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to \$2,014,877.

The capital stock of these companies paid up or in course of payment, amounts to \$5,213,263.

The following table gives the condition at the end of 1906 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, December 31, 1906.

	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital Stock.	Subscribed Capital not called or not paid up.
	\$	\$	\$	\$
Acadia Fire.....	400,000	200,000	458,575	200,000
Anglo-American	271,480	100,088	132,127	171,392
British America.....	1,400,000	1,399,021	19,090	979
Canadian Fire	250,000	250,000	374,067	None.
Equity Fire	500,000	146,500	57,515	353,500
London Mutual	100,000	17,500	18,247	82,500
Manitoba Assurance.....	60,000	15,000	52,190	45,000
Mercantile Fire	250,000	50,000	137,023	200,000
Montreal Canada	137,960	39,472	144,989	118,488
Nova Scotia Fire	421,850	100,800	129,449	321,050
Ottawa Fire	250,000	100,000	148,780	150,000
Quebec Fire.....	225,000	125,000	178,470	100,000
Richmond and Drummond.....	250,000	62,755	55,335	187,245
Sovereign Fire.....	365,320	107,127	104,440	258,193
Western.....	2,500,000	2,500,000	4,580	None.
	7,401,610	5,213,263	2,014,877	2,188,347

* As reduced by Act of Parliament.

A comparison of this with the figures for the previous year shows the following results:—

Gain or improvement during 1906:—Acadia Fire, \$44,616.39; Anglo-American, \$56,443.91; Canadian Fire, \$64,087.71; Equity Fire, \$3,733.21; London Mutual, \$12,251.42; Manitoba Fire, \$13,227.36; Nova Scotia Fire, \$16,975.90; Ottawa Fire, \$35,184.13; Quebec Fire, \$30,145.44.

Loss or deterioration during 1906:—British America, \$970,608.86; Mercantile Fire, \$94,913.15; Montreal-Canada, \$6,271.79; Richmond and Drummond Fire, \$7,420.05; Sovereign Fire, \$2,687.34; Western, \$2,035,996.56.

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Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1906 a total cash income of \$9,378,892, which is made up as follows:—

	1906.	The same in 1905.	The same in 1904.	The same in 1903.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Interest and dividends.....	244,284 68	216,367 41	193,742 25	182,595 86
Premiums.....	8,663,876 20	8,125,337 03	8,342,437 94	7,428,254 20
Sundry.....	470,731 12	12,250 68	12,306 10	10,695 40
Total.....	9,378,892 00	8,353,954 52	8,548,486 29	7,620,945 46

In the same way the cash expenditure during 1906 has been \$9,953,840.53, distributed into:—

	1906.	The same in 1905.	The same in 1904.	The same in 1903.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	6,693,036 95	4,734,320 62	6,706,551 96	4,315,004 63
General expenses.....	2,981,691 05	2,799,520 15	2,809,501 20	2,512,276 00
Dividends to stockholders.....	279,202 53	286,186 43	151,604 22	207,331 00
Total.....	9,953,840 53	7,820,027 20	9,667,657 38	7,034,611 63

Thus it appears that for every \$100 of income there has been spent \$106.13, namely: for losses, \$71.36; for general expenses, \$31.79; and for dividends to stockholders, \$2.98. Hence, also, for every \$100 of premiums received there has been paid out \$77.25 for losses, \$34.41 for expenses, and \$3.22 for dividends to stockholders.

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The total cash income received by the Canadian companies during the thirty-two years from 1875 to 1906 inclusive, is \$145,735,700.84. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the sub-joined table:—

CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1906.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7 186 98	4,376,909 79
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 31
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,222 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	50,433 85	3,168,510 42
1884.....	2,999,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,099,851 40	113,394 35	25,828 55	3,239,071 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,318,045 64	119,815 97	16,567 79	3,454,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 53
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 39	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,157,139 74	134,066 75	5,897 89	4,297,044 38
1899.....	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900.....	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901.....	6,286,942 01	164,488 52	17,799 71	6,469,140 24
1902.....	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903.....	7,428,254 29	182,595 86	10,095 40	7,620,945 46
1904.....	8,342,437 94	193,742 25	12,506 10	8,548,686 29
1905.....	8,125,337 03	216,367 41	12,250 68	8,353,954 52
1906.....	8,663,876 20	244,284 68	470,731 12	9,378,892 00
Total.....	139,557,854 45	5,605,774 06	1,172,072 33	145,735,700 84

*Of this amount \$197,500 was premium upon the new stock issued by the British America and the Western.

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The expenditure of the same companies during the same period of thirty-two years amounted in the aggregate to the sum of \$147,453,647.53, thus showing an excess of expenditure over income to the amount of \$1,717,946.69. The amount expended in the respective years, and their distribution under proper headings, are given in the following table :—

EXPENDITURE FOR THE YEARS 1875 TO 1906.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	^c Excess of income over Expenditure. — d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	e 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	e 74,422 70
1877.....	3,555,283 21	1,224,552 83	125,928 21	4,915,764 25	d 1,178,084 36
1878.....	1,891,130 71	1,626,354 51	146,163 83	3,663,649 05	d 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	d 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	e 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	d 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	d 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	d 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	d 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	e 209,544 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	e 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	d 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	d 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	e 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	e 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	d 199,476 88
1892.....	2,454,821 80	1,440,904 51	128,372 23	4,024,188 54	d 243,233 21
1893.....	2,911,065 90	1,402,862 69	112,163 43	4,426,032 02	e 61,993 82
1894.....	2,749,955 12	1,389,355 44	157,025 56	4,296,334 12	d 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	d 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	d 50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	e 47,541 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	e 37,434 83
1899.....	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	d 190,645 96
1900.....	3,828,359 85	1,921,904 32	159,674 93	5,909,939 15	d 396,046 31
1901.....	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	e 164,978 84
1902.....	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	e 460,468 79
1903.....	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	e 586,333 83
1904.....	6,706,551 96	2,899,501 20	151,604 22	9,667,657 38	d 1,119,171 09
1905.....	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	e 533,927 32
1906.....	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	d 574,948 53
Total.	96,372,928 97	46,054,456 95	5,026,261 61	147,453,647 53	d 1,717,946 69

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
Anglo-American Fire Insurance Co.....	Newfoundland and United States.
British America Assurance Company	Newfoundland; the States of Alabama, Arizona, California, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming, Mexico, Porto Rico and the Hawaiian Islands.
Canadian Fire Insurance Company	Newfoundland.
Equity Fire Insurance Company	United States.
London Mutual.....	Newfoundland and surplus business in United States.
Mercantile Fire Insurance Company.....	India.
Montreal-Canada Fire Insurance Company.....	Newfoundland.
Ottawa Fire Insurance Company	Newfoundland.
Sovereign Fire Assurance Company of Canada.....	United States.
Western Assurance Company.....	Newfoundland, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as at some points on the continent of Europe.

INLAND NAVIGATION AND OCEAN INSURANCE, 1906.

Inland marine insurance is carried on in Canada by two Canadian companies (the British America and the Western), and to a very limited extent by two American companies (the Aetna Fire and the Insurance Company of North America), and three British companies (the British and Foreign Marine Insurance Company, the Marine Insurance Company and the Ocean Marine Insurance Company). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies and the three British companies, and the whole inland marine and ocean business done by the two Canadian companies.

INLAND MARINE.

The premiums received amounted to \$562,415, the losses incurred to \$559,133, and the losses paid to \$571,094. At the end of the year the losses unsettled were \$130,219.

The inland marine business has been very unfavourable, as was also the case in the year previous. The losses incurred amounted to 99.52 per cent of the premiums received. The rates for 1904 and 1905 were 64.43 and 106.66 respectively.

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OCEAN MARINE.

The premiums received amounted to \$568,167, the losses incurred to \$535,285, and the losses paid to \$521,104. At the end of the year the total outstanding or unsettled losses were \$99,776.

In the ocean business the rate of losses incurred to premiums received was 94·21 per cent, whilst in 1904 and 1905 the rates were 75·54 and 82·65 respectively.

An abstract of the inland marine business will be found on page xcvi, and details of this and the ocean business for the individual companies on pages xciv and xcv.

LIFE INSURANCE, 1906.

The business of life insurance was transacted by forty-four active companies, of which twenty-four are Canadian, seven British and thirteen American.

Insurances Effected during the Year.

The total amount of policies in Canada taken during the year 1906 was \$95,013,205 which is less than the amount taken in 1905, by \$10,894,131. The Canadian companies show a decrease in 1906 of \$5,088,888, whilst in 1905 they had an increase of \$3,488,028; the American companies have a decrease of \$6,395,689, whilst in 1905 they had a decrease of \$1,658,996; and the British companies have an increase of \$590,446, whilst in 1905 they had an increase of \$772,202, the total decrease in 1906 being \$10,894,131, as above stated.

The respective amounts effected are :—

Canadian Companies.....	\$ 62,450,253
British "	4,472,426
American "	28,090,526

So that the amount taken by native companies exceeds that taken by the British and American together by nearly \$29,900,000.

Life Insurance in Force in 1906.

The total amount of insurance in force at the close of the statements was \$656,250,900, which shows the large increase of \$25,926,660 over that of the previous year being distributed as follows :—

	Amount in force.	Increase.
Canadian companies.....	\$ 420,864,847	\$ 22,917,945
British.....	45,655,951	1,846,740
American ..	189,740,102	1,161,975
Total	\$ 656,260,900	\$ 25,926,660

The following tables will enable the progress of the total business to be traced during the past thirty-two years, both as regards the amount of insurances effected from year to year, and the total amount in force.

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Amounts of Insurance effected in Canada during the respective Years 1875-1906.

	Canadian. Companies.	British. Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,993	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,352,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,658	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,113	3,109,778	36,145,211	98,306,102
1905.....	67,539,141	3,881,980	34,486,215	105,907,336
1906.....	62,450,253	4,472,426	28,050,526	95,013,205
Total.....	848,593,862	99,658,676	489,866,563	1,438,059,101

NET Amounts of Insurance in force in Canada, 1875-1906.

1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,699	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,421,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,666,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,116	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	374,640,166	42,608,738	180,631,886	587,880,790
1905.....	397,046,962	43,809,211	188,578,127	630,234,240
1906.....	429,861,847	45,655,951	189,740,102	656,260,900

* Including 20 months' business of the Canada Life.

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Amount of Insurance terminated in 1906.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$10,199,946, which is less by \$290,328 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$56,779,760, being greater than in the previous year by \$6,037,420.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$15.05 terminated in natural course and \$83.76 by surrender and lapse, making a total of \$98.81. In the year 1905 these rates were \$16.37 and \$79.19 respectively, making a total of \$95.56, thus giving a difference of \$3.25 for each \$1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.						Surrender and Lapse.					
	1901.	1902.	1903.	1904.	1905.	1906.	1901.	1902.	1903.	1904.	1905.	1906.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies..	14 40	12 91	13 27	13 58	14 20	12 49	58 34	57 45	61 58	62 79	66 96	75 70
British " ..	22 90	20 81	28 51	30 06	28 08	28 42	48 01	35 23	37 13	38 37	33 25	37 05
American " ..	24 62	33 11	20 39	19 72	18 10	17 42	102 22	120 85	102 33	106 51	114 16	111 47

The total termination amounts to about 70.50 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	5,362,393	32,437,252
British " ..	1,308,637	1,705,791
American " ..	3,528,916	22,586,717
Total	10,199,946	56,779,760

The details of the individual companies will be found on page cxxix.

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Canadian Policies in Force.

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following tables gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

	Number.	Amount.	Average amount of a Policy.
		\$	\$
Canadian companies.....	269,993	406,530,330	1,506
British ".....	22,911	45,656,181	1,993
American ".....	96,980	159,384,354	1,643
Total.....	389,884	611,570,835	1,569

The average amount of *new* policies is : for Canadian companies, \$1,570 : for British companies, \$2,280 ; and for American companies, \$1,386. The corresponding amounts last year were \$1,516, \$1,989 and \$1,418.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1906.			1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies....	743,375	7,496	10·084	10·330	11·015	10·998	10·301	11·213	11·226	10·733	10·549	10·907
Assessment companies.....	127,503	1,091	8·557	7·321	8·074	7·103	8·559	8·314	7·985	7·352	7·818	7·507
Non-active and retired companies....	3,213	141	43·884	39·128	46·930	34·269	39·221	40·544	40·182	35·733	33·560	26·747
Total.....	874,091	8,728	9·985	9·863	10·715	10·492	10·177	10·850	10·770	10·197	10·113	10·205

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PREMIUM INCOME in Canada during the respective Years, 1875-1906.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,123
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,153	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,003	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,394	13,038,797
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,899	1,346,666	4,709,293	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,939,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,653	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
Total	162,558,147	32,058,071	93,912,692	293,528,910

*Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1906 was as follows :—

Death claims (including bonus additions).....	\$ 7,259,880 02
Matured endowments (including bonus additions).....	2,608,314 27
Annuityants	312,682 31
Paid for surrendered policies	1,712,204 77
Dividends to policy-holders	1,147,775 78
Total	\$13,040,857 15

The distribution of payments among the different companies will be found on pages cxxiv and cxxv.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$47.83, leaving \$52.17 to be carried to reserve, expense and profits.

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Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty-eight years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy- holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,068	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,040	6,566,096	56·73
1897.....	12,197,626	7,076,962	58·02
1898.....	13,190,742	6,782,006	51·41
1899.....	14,490,102	7,680,959	53·01
1900.....	16,633,142	9,232,061	55·50
1901.....	17,130,456	8,983,125	52·49
1902.....	19,501,945	9,397,971	48·19
1903.....	21,240,823	10,288,364	48·44
1904.....	23,650,887	11,804,359	49·91
1905.....	26,535,365	13,796,504	51·99
1906.....	27,264,938	13,040,857	47·83
Total	311,712,400	162,727,531	52·20

Collecting the results for the twenty-eight years, 1879 to 1906, we find that the total payments to policy-holders amount to 52.20 per cent of the premium income during the said period.

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The subjoined table shows the total premium income and payments to policy-holders, during the last twenty-eight years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879.....	490,688	396,053	80·71
1880.....	447,910	317,531	70·89
1881.....	441,393	489,370	110·87
1882.....	412,436	376,811	91·36
1883.....	371,570	450,678	121·29
1884.....	343,179	454,906	132·56
1885.....	321,566	395,851	123·10
1886.....	278,108	342,049	122·99
1887.....	262,445	423,747	161·46
1888.....	237,559	395,466	166·47
1889.....	216,730	337,829	155·83
1890.....	191,101	363,519	190·22
1891.....	181,905	319,246	175·51
1892.....	175,340	329,963	188·18
1893.....	163,723	368,887	225·31
1894.....	178,467	435,862	244·23
1895.....	163,366	367,132	224·73
1896.....	150,395	377,949	251·30
1897.....	174,155	449,425	258·06
1898.....	163,918	353,968	219·00
1899.....	152,534	376,018	246·51
1900.....	145,756	391,576	268·65
1901.....	132,201	476,885	360·73
1902.....	127,420	317,859	249·46
1903.....	105,250	274,631	260·93
1904.....	83,689	283,392	338·63
1905.....	76,597	284,655	371·63
1906.....	79,597	270,312	339·99
Total.....	6,268,908	10,426,570	166·32

Collecting the results for twenty-eight years, 1879 to 1906, it will be seen that the total payments to policy-holders made by said retired companies exceed by 66·32 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages cxvi, cxviii, cxix and cxxvi. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cxviii.

From tables on page cxxiii and cxxvi referred to, it will be seen that the Canadian companies have received an income of \$24,842,566·43 drawn from the following sources :—

Premiums and annuity sales.....	\$ 18,993,538 43
Interest and dividends.....	4,753,377 47
Sundry.....	1,095,650 53
Total.....	\$ 24,842,566 43

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And they expended \$13,373,590.83 under the following items:—

Paid to policy-holders and annuitants.....	\$ 7,394,882 29
General expenses.....	5,744,308 54
Dividends to stockholders.....	234,400 00
Total.....	<u>\$13,373,590 83</u>

Hence out of every \$100 of income they have expended in payment to policy-holders \$29.77; in general expenses, \$23.12; and in dividends to stockholders, \$0.94, leaving \$46.17 to be carried to reserve.

By reference to the table at page cxvii, it will be seen that the total assets at December 31, 1906, of the Canadian life companies other than assessment companies (including \$5,155,147 outstanding and deferred premiums, interests and rents due and accrued which have not as yet gone into income) amount to \$114,560,833, an increase over the corresponding amount at the end of the year 1905 of \$12,122,417.

The amount of risks in force has increased during the year from \$487,624,079 to \$521,188,267, a gain of \$33,564,188, and the reserves have increased from \$91,272,164 in 1905 to \$101,046,050 in 1906, an increase of \$9,773,886.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-eight years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,292	2,212,731
1888.....	3,260,800	777,296	4,038,066	1,416,516	874,657	52,651	2,343,824
1889.....	4,570,918	1,234,146	5,805,064	2,061,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,066,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,063,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,725,309	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898.....	8,303,450	2,066,997	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899.....	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900.....	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901.....	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902.....	12,472,590	3,282,477	15,755,067	5,086,307	3,757,986	190,264	9,034,557
1903.....	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904.....	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905.....	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906.....	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
Total.....	187,823,373	49,201,693	238,025,066	81,723,086	54,115,854	2,726,886	138,565,826

* Including 20 months' business in the Canada Life.

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VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1905 report. The valuations were made in accordance with statutory requirements; that is to say, on the basis of the H.M. Mortality Table of the Institute of Actuaries, with interest at $4\frac{1}{2}$ per cent for policies issued previous to January 1, 1900, and at $3\frac{1}{2}$ per cent for policies issued subsequently, the pure premiums only being valued.

CENTRAL LIFE INSURANCE COMPANY.

(Now the Canadian Guardian Life Insurance Company.)

Valuation as at December 31st, 1906.

Number of policies, 630; amount, \$531,658; value, \$34,370.

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Valuation as at December 31st, 1906.

1. Policies issued prior to March 31, 1878:—Number, 83; amount, \$146,054; value, \$87,778. Amount of bonus additions, \$48,837; value, \$34,532. Total amount, \$194,891; total reserve, \$122,310.

2. Policies issued subsequent to March 31, 1878:—Number, 132; amount, \$470,756; value, \$81,124. Amount of bonus additions, \$24,086; value, \$14,833. Total amount, \$494,842; total reserve, \$95,957. Total amount in force, \$689,733; total net reserve, \$218,267.

EQUITABLE LIFE ASSURANCE SOCIETY OF U.S.A.

Valuation as at December 31st, 1905.

1. Policies issued prior to March 31, 1878:—Amount, \$725,410; value, \$382,086. Amount of bonus additions, \$58,885; value, \$36,683. Total amount, \$784,295; total reserve, \$418,769.

2. Policies issued subsequent to March 31, 1878:—Amount, \$21,785,980; value, \$5,570,869. Amount of bonus additions, \$87,555; value, \$51,485. Total amount, \$21,873,535; total reserve, \$5,622,354.

3. Life annuities:—Number, 46; annual payments thereunder, \$18,035.83 value, \$163,989.

Total amount in force, \$22,657,830; total net reserve (including reserve on annuities), \$6,205,112.

EXCELSIOR LIFE INSURANCE COMPANY.

Valuation as at December 31, 1905.

Number of ordinary policies, 7,156; amount, \$8,801,651; value, \$901,195. Amount of bonus additions, \$2,954; value, \$1,634. Amount of reinsured policies, \$309,200; value, \$28,913.

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Number of monthly policies, 968; net amount \$119,117; value, \$18,161.

Total ordinary and monthly policies, 8,124; net amount, \$8,614,522; net reserve, \$892,077.

Number of life annuities, 3; annual payments thereunder, \$315.51; value, \$986.

Total net reserve, \$893,063.

HOME LIFE ASSOCIATION OF CANADA.

Valuation as at December 31, 1906.

Reserve under policies on level premium basis including policies changed from assessment to legal reserve section;—

Number of policies, 4,315; amount, \$5,371,054; value, \$657,308. Amount of re-insured policies, \$79,000; value, \$4,241.

Net amount in force, \$5,292,054; net reserve (including value of one life annuity \$400) \$653,467.

(NOTE—In addition to the above amounts, this company has also in force 144 assessment policies, amounting to \$183,046. These policies are not subject to the legal reserve requirements governing ordinary insurances, and no value therefore has been placed upon them.)

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Valuation as at December 31, 1906.

Number of policies, 90; amount, \$115,437.63; value, \$56,314. Amount of bonus additions, \$38,269.97; value, \$26,231.

Number of life annuities, 2; annual payments thereunder, \$309.96; estimated value, \$4,000.

Total amount in force, \$153,707.60; total net reserve, \$86,545.

NEW YORK LIFE INSURANCE COMPANY.

Valuation as at December 31, 1905.

1. Policies issued prior to March 31, 1878 :—Number, 283; amount, \$604,622; value, \$356,554. Amount of bonus additions, \$59,188; value, \$40,925. Amount of reinsured policies, \$7,000; value, \$2,600. Total net amount, \$656,810; total net reserve, \$394,879.

2. Policies issued subsequent to March 31, 1878 :—Number, 27,485; amount \$47,664,366; value, \$7,632,903. Amount of bonus additions, \$77,525; value, \$57,365. Life annuities arising out of insurance bond contracts, 6; annual payments thereunder, \$744.64; value, \$6,986. Total net amount, \$47,741,891; total net reserve, \$7,697,254.

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3. Life annuities proper:—Number, 51; annual payments thereunder, \$22,440.70; value, \$184,250.

Total net amount in force, all branches, \$48,398,701; total net reserve (including value of annuities) \$8,276,383.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Valuation as at December 31, 1905.

Number of policies, 3,898; amount, \$4,673,488; value, \$399,125; amount of policies reinsured, \$76,000; value, \$3,900.

Net amount in force, \$4,597,488; net reserve \$395,225.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Valuation as at December 31, 1906.

1. North British and Mercantile policies issued prior to March 31, 1878:—Number, 64; amount, \$128,264.98; value, \$78,157. Amount of bonus additions, \$59,309.33; value, \$42,204. Total amount, \$187,574.31; reserve, \$120,361.

2. North British and Mercantile policies issued subsequent to March 31, 1878:—Number, 84; amount, \$247,455.67; value, \$63,597. Amount of bonus additions, \$27,890.84; value, \$15,465. Total amount, \$275,346.51; reserve, \$79,062.

3. Scottish Provincial policies assured by N. B. & M.:—Number, 166; amount, \$232,229.80; value, \$144,724. Amount of bonus additions, \$97,832.62; value, \$70,300. Total amount, \$330,062.42; reserve, \$215,024.

4. Life annuities,—Number, 3; annual payments thereunder, \$623.82; estimated value, \$7,000.

Total net amount in force \$792,983.24; total net reserve, \$421,447.

NORWICH UNION LIFE INSURANCE SOCIETY.

Valuation as at December 31, 1906.

Number of policies, 130; amount, \$133,306; value, \$66,030. Amount of bonus additions, \$20,519; value, \$13,133.

Total amount in force, \$153,825; total reserve, \$79,163.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1906.

Number of policies, 2,419; amount, \$4,518,216; net reserve, \$446,547.

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ROYAL VICTORIA LIFE INSURANCE COMPANY.

Valuation as at December 31, 1906.

Number of policies, 3,528; amount, \$4,661,006; value, \$467,872. Amount of re-insured policies, \$246,433; value, \$12,344. Net amount in force, \$4,414,573; net reserve, \$455,528.

Number of life annuities and annuities-certain, 9, value, \$42,069.

Total net reserve, \$497,597.

SOVEREIGN LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1906.

Number of policies, 1,009; amount, \$2,166,755; value, \$184,035. Amount of re-bonuses, \$110,500; value, \$1,922.

Net amount in force, \$2,056,255; net reserve, \$182,113.

STAR LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1905.

Number of policies, 234; amount, \$369,243; value, \$130,165. Reversionary bonuses, \$41,613; value, \$26,546. Value of reductions of premium, \$824.

Total amount in force, \$410,856; total reserve, \$157,535.

STATE LIFE INSURANCE COMPANY.

Valuation as at December 31, 1906.

Number of policies, 192; amount, \$1,226,200; value, \$73,609.

UNION LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1906.

1 Ordinary department:—Union Life policies—number, 1,485; amount, \$1,177,122; value, \$63,965. Toronto Life policies—number, 282; amount, \$278,250; value, \$30,743. Amount of reinsured policies, \$78,200; value, \$2,782.

Net amount in force, \$1,377,172; net reserve, \$91,926.

2 Industrial department:—Union Life policies—number, 54,231; amount, \$7,537,348.25; value \$148,985. Toronto Life policies—number, 1,345; amount, \$583,607; value, \$51,958. Total net amount in force, \$8,120,955.25; net reserve, \$200,943.

Total net reserve, \$292,869.

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UNION MUTUAL LIFE INSURANCE COMPANY.

Valuation as at December 31, 1906.

1. Policies issued prior to March 31, 1878 :—Number, 226 ; amount, \$351,342 value, \$187,343. Amount of reversionary additions, \$11,380 ; value, \$7,399.

Total amount, \$362,722 ; total reserve, \$194,742.

2. Policies issued subsequent to March 31, 1878 :—Number, 4,839 ; amount, \$7,023,905 ; value, \$1,045,581. Amount of mortuary and reversionary additions, \$102,145 ; value \$25,483. Amount of reinsured policies, \$15,000 ; value, \$268. Net amount, \$7,111,050 ; net reserve, \$1,070,796.

Total net amount in force, \$7,473,772 ; total net reserve, \$1,265,538.

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company....	The State of Illinois, Michigan, Minnesota, New York, Ohio, Pennsylvania and Washington in the United States of America ; Great Britain ; Newfoundland and Nassau.
Confederation Life Association.....	Great Britain, Newfoundland, Mexico, Jamaica, Trinidad, and Costa Rica.
Great West Life Assurance Co.	State of Minnesota.
Imperial Life.....	Newfoundland and British West Indies.
Manufacturers Life Assurance Co....	Bermuda, British Honduras, British West Indies, Cape Colony, China (Treaty Ports), Costa Rica, Cuba, Curaçao (D.W.I.), Egypt, Formosa, Great Britain and Ireland, Hawaiian Islands, Hong Kong, India, Japan, Porto Rico, Philippine Islands, Siam, Straits Settlements, Mexico, Michigan, Natal, Newfoundland and Transvaal.
Mutual Life Assurance Co., of Canada (formerly the Ontario Mutual).....	Newfoundland.
North American Life Assurance Co....	The States of Illinois, Michigan, New Jersey, Pennsylvania, and Washington in the United States of America, the Bahamas, Bermuda, and Newfoundland.
Sun Life Assurance Co. of Canada...	Belgium, Burmah, Ceylon, Central America, Open ports of China, Chile, Cuba, Egypt, Great Britain and Ireland, Hawaiian Islands, India, Japan, Philippines, Porto Rico, Straits Settlements, several states of the United States of America, (Georgia, Maryland, Michigan, New Jersey, Pennsylvania, and Virginia), Mexico, Newfoundland, and the West India Islands.

ASSESSMENT LIFE INSURANCE, 1906.

The business of the insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1906 by the four Canadian associations above referred to was \$14,500,500, which is greater than the amount of assessment policies of these associations taken in 1905 by \$3,664,950, and the net amount in force at the end of the year was \$143,283,750, which is greater than the amount in force at the end of 1905 by \$6,348,549. The amount of the insurance terminated by death was \$1,270,605, and by surrender and lapse, \$6,903,705. The total terminations amount to 56·37 per cent of the amount of new policies.

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The details of individual companies will be found on pages cxxxiv and cxxxvii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,819,602, and the amount paid for death claims was \$1,354,165.

Details of the assets and liabilities, income and expenditure will be found on pages cxxxvi and cxxxviii.

ACCIDENT INSURANCE, 1906.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.

The business of accident insurance was transacted by sixteen companies, viz.:—9 Canadian (all of which combined it with sickness insurance, one with plate glass insurance, and three with guarantee insurance); 3 American (one of which combined it with life, and one with sickness and steam boiler insurance, and one with sickness and burglary guarantee insurance, and 4 British (three of which combined it with guarantee business and all with sickness insurance.

EMPLOYERS' LIABILITY.

Of the sixteen accident companies, thirteen transacted Employers' Liability Insurance, viz.:—7 Canadian, 4 British and 2 American.

The total premiums received for this class of risks was \$669,838, and the losses paid amounted to \$408,951, with unsettled claims outstanding to the amount of \$204,524.

An abstract will be found at page cxliv.

PERSONAL ACCIDENT.

All the accident companies transacted personal accident business, the total premiums for which were \$1,173,031, insuring an amount of \$195,069,760. The claims paid amounted to the sum of \$455,291, and there were outstanding at the close of the year unsettled claims amounting to \$117,172.

An abstract will be found at page cxliii.

GUARANTEE INSURANCE, 1906.

Guarantee business was transacted by ten companies, four of which are Canadian three British and three American.

The total premiums received were \$194,370, guaranteeing an amount of \$60,433,006 and the net amount paid for claims was \$33,399, with unsettled claims amounting to \$12,363 outstanding at the end of the year.

An abstract will be found at page cxlii.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

CONTRACT INSURANCE.

Two companies, both American, are licensed to carry on a class of business which is not defined in the Insurance Act, but which is particularly described in the licenses of the companies concerned, and may be known as the business of guaranteeing and becoming security for the due performance of any office, trust, contract or agreement, executing and guaranteeing bonds, undertakings and obligations, including appeal and other bonds in legal actions and proceedings.

The premiums received in 1906 amounted to \$27,240, and no losses were accrued or paid. An abstract will be found at page cxlv.

SICKNESS INSURANCE.

The business of sickness insurance has been carried on by fifteen companies, viz., two American, four British and nine Canadian. Six of the companies combine it with accident insurance, six with guarantee and accident insurance, one with accident and plate glass insurance, one with accident and steam boiler insurance, and one with accident and burglary guarantee.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the fifteen companies above referred to, four fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, and the Catholic Mutual Benefit Association, pay sick benefits to such of their members as stipulate therefor in their application for membership. In the case of the Ancient Order of Foresters these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

It is proper to mention here that the Act which authorized the Canadian Order of the Woodmen of the World to maintain a sick and funeral benefit fund (Chapter 206 of the Statutes of 1903) provides that such fund shall never be less than the legal reserve calculated as in Section 5 of said Act specified, in respect of all existing certificates, policies, or other instruments providing for the payment of sick or funeral benefits. The fund as shown by the Society's last statement amounted at 31st December, 1906, to the sum of \$2,900.58. The sickness business as at the same date has been valued according to the I. O. O. F. Manchester Unity (Whole Society) Sickness Experience and a rate of $3\frac{1}{2}\%$ interest and the reserve thereon amounts to the sum of \$1,158. The funeral benefits have also been valued as at the same date on the basis prescribed by the Insurance Act, the reserve thereon amounting to \$667; making the total reserve in respect of the Society's sick and funeral benefit branch the sum of \$1,825.

PLATE GLASS INSURANCE IN CANADA, 1906.

The business of plate-glass insurance was transacted by four companies, viz.: 2 Canadian (one of which combined it with accident insurance), and 2 American.

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The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate-glass insurance were \$120,356, being greater than the amount received the previous year by \$5,399, and the total losses incurred were \$50,679, being \$5,590 greater than the amount incurred in 1905. An abstract will be found at page cxlv.

BURGLARY GUARANTEE INSURANCE, 1906.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada fourteen years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or house-breaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company, which was incorporated by an Act of the Parliament of Canada, assented to on April 1, 1893, was, at Dec. 31, 1904, the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. On May 15, 1905, a license was granted to an American company, The Fidelity and Casualty Company of New York, to transact this class of insurance, which was carried on during the year 1906 by such two companies. The total premiums received amounted to \$39,927, and the losses paid to \$9,543. An abstract will be found at page cxliv.

STEAM BOILER INSURANCE.

This class of business was carried on by three companies, two Canadian and one American. The total premiums received amounted to \$76,514, and the claims paid to \$2,350, with unsettled claims outstanding at the end of the year amounting to \$45. An abstract will be found at page cxliv.

PERSONAL PROPERTY INSURANCE.

This branch of business was carried on by two companies, both of which are Canadian. The total amount of premiums received during the year was \$3,209, and the losses paid amounted to \$1,059, with a resisted claim amounting to \$10,000 outstanding at the end of the year. An abstract will be found at page cxliv.

TITLE INSURANCE.

A license has been granted to the Title and Trust Company to transact the business of "Title Insurance" as defined in the Company's Act of Incorporation, that is to say "to guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances,

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burdens or out-standing rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon."

At the present time there are one hundred and thirty-three (133) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies doing life insurance.....	54
" " " assessment plan.....	4
" " fire insurance.....	47
" " inland marine insurance.....	7
" " ocean marine insurance.....	2
" " accident insurance.....	18
" " guarantee insurance.....	10
" " steam boiler insurance.....	3
" " plate-glass insurance.....	5
" " burglary guarantee insurance.....	2
" " registered mail, &c., insurance.....	5
" " sickness insurance.....	20
" " contract insurance.....	2
" " title insurance.....	1

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 10, 1907, amounted to \$42,145,750.83 in securities as follows:—

Canadian Government securities.....	\$ 2,743,881 68
Canada Provincial securities.....	6,848,020 83
United States bonds.....	580,000 00
British Government securities.....	1,375,320 00
British Colonial securities.....	1,254,626 66
Montreal harbour bonds.....	382,000 00
Municipal securities.....	24,556,668 34
Bank stock.....	20,000 00
Loan companies debentures.....	416,866 66
Railway debentures guaranteed.....	2,998,366 66
Massachusetts bonds.....	970,000 00
Total ..	\$42,145,750 83

There was also deposited with Canadian trustees, in conformity with the Act, \$22,064,513.30, making a total of \$64,210,264.13 for the protection of policy-holders, being an increase since last report of \$3,521,248.16.

The distribution of the total sum of \$64,210,264.13 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine.....	\$ 11,503,810 24
Life.....	50,748,832 95
Accident, guarantee, plate glass, &c.....	1,957,620 94
	<u>\$ 64,210,264 13</u>

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The total amount of premiums received in Canada for all forms of insurance was \$41,769,055, of which \$20,611,764 was received by Canadian companies, and \$21,157,291 by British and American. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS, 1906.

Fire.....	\$ 14,687,963
Tornado	215
Inland marine	132,426
Life.....	22,364,456
Life (assessment)	1,819,602
Personal accident.....	1,173,031
Guarantee	194,370
Plate-Glass.....	120,356
Steam Boiler.....	76,514
Burglary Guarantee	39,927
Sickness (so far as separate return made)	386,391
Inland transit.....	73,517
Contract.....	27,240
Employers' Liability	669,838
Personal Property.....	3,209
Total	<u>\$ 41,769,055</u>

Or dividing them according to the nationalities of the companies:—

PREMIUMS, 1906.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	3,179,319	8,601,374	2,907,270
Tornado			215
Inland Marine.....	31,103	89,788	11,535
Life.....	14,093,056	1,583,861	6,687,539
Life Assessment.....	1,819,602		
Accident.....	750,397	256,894	165,740
Guarantee.....	76,497	86,233	31,640
Plate Glass.....	47,031		73,325
Steam Boiler.....	67,123		9,301
Burglary Guarantee.....	31,970		7,957
Sickness.....	325,167	50,341	10,883
Inland Transit.....	3,224	52,725	17,568
Contract.....			27,240
Employers' Liability.....	184,066	391,499	94,273
Personal Property.....	3,209		
Total.....	20,611,764	11,112,715	10,044,576

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE. COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference :—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

‘Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

‘Also as regards municipalities whose bonds or debentures are offered :

‘The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

‘The board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.’ (T.B., Nov. 9, 1888.)

Railway Debentures.—‘The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government.’ (T.B., Oct. 27, 1890.)

Loan Companies’ Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies’ Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. ‘Companies incorporated under the provisions of the statute of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the “Building Societies’ Act.”’

II. ‘Companies incorporated under the “Canada Joint Stock Companies’ Act, 1877,” now known as the “Companies’ Act,” being chapter 113 of the Revised Statutes of Canada (1886).

III. ‘Companies incorporated under special Acts of the legislature of the province of Canada or of the parliament of the Dominion of Canada.’

IV. ‘Companies incorporated under the “Ontario Joint Stock Companies’ Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.’

V. ‘Companies incorporated under the English Companies’ Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.’

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The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

The requirements above referred to are as follows :—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least \$500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz. :—

‘Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?’

* * * * *

‘The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.’ (T.B., April 1, 1889.)

Deposit Receipts.—The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.’ (T.B., January 25, 1888.)

Bank Stock, &c.—‘Bank stock or shares in any private company will not be accepted.’ (O.C., January 17, 1876.)

Registered Bond as Deposits.—‘When registered bonds are received as deposits they must be registered in the name of the Receiver-General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver-General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of ‘the Receiver-General of Canada in trust for (giving name of the company) being part of the deposit made by the company with said Receiver-General, in pursuance of the statutes of Canada in that behalf.’ (T.B., July 13, 1891.)

Foreign Municipal Securities.—‘The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.’ (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver-General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver-General can be released and withdrawn only upon the deposit with the Re-

ceiver-General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows :—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

LEGAL DECISIONS.

1. LIFE INSURANCE, PROMISSORY NOTE, DESIGNATION OF NAMED PERSON AS 'WIFE,' PREFERRED BENEFICIARIES, VARYING BENEFIT, INVALID WILL, CHANGE OF BENEFICIARY, ACTION TO ESTABLISH RIGHT OF MEMBERSHIP, DOMESTIC FORUM, PROVISIONAL DIRECTORS, ULTRA VIRES, DELEGATION OF POWERS OF PROVISIONAL DIRECTORS.

(a) When the renewal premium of a policy of life insurance became due, the assured gave the local agent of the company a note for the premium, with interest added, which the agent discounted and had the proceeds placed to his own credit in a bank. The renewal receipt was not countersigned nor delivered to the assured, and the agent did not remit the amount of the premium to the company. When the note matured a part was paid and a renewal note given for the balance, which was unpaid at the time of the death of the assured. A condition of the policy declared that if any note given for a premium was not paid when due, the policy should cease to be in force.

Held, Davies and MacLennan, J. J., dissenting, that the transaction between the assured and the agent did not constitute a payment of the premium in cash, and that the policy had lapsed on default to pay the note at maturity.

(December 22, 1905, Supreme Court of Canada, *Hutchings vs. National Life Assurance Company of Canada*, 37 Supreme Court Reports, p. 124.)

(b) The legitimate wife cannot demand payment to her of a policy of insurance upon the life of her husband made out in favour of a third person whom the insured has designated his wife, although she was really his mistress.

(April 3, 1906—*Deere vs. Beauvais*, 7 Quebec Practice Reports, p. 448.)

(c) The insured in a policy effected by him in favour of his wife and two of his children, which had not been varied by him, perished with his wife in a storm on one of the great lakes, and there was no evidence of survivorship. The personal representatives of the wife claimed a third share of the policy moneys, which had been paid into court :—

Held, that apart from the operation of subsection 8, section 159, R.S.O., 1897, chap. 203, as amended, a preferred beneficiary under a policy within subsection 1 of that

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section only acquires an interest contingent upon being alive when the insured dies ; and that the wife's representatives being unable to prove that she was living at the time her husband died, were not entitled to the share claimed by them.

Order made declaring the fund to be the property of the two children in equal shares.

(May 11, 1906—Mr. Justice Anglin, *re* Philips and the Canadian Order of Chosen Friends, 12 Ontario Law Reports, p. 48.)

(d) A will, invalidly executed, is not an 'instrument in writing' effectual to vary the benefit of an insurance certificate, under R.S.O., 1897, chap. 203, section 160, subsection, 1.

(June 12, 1903—Chief Justice Falconbridge, in *re* Jansen, 12 Ontario Law Reports, p. 63.)

(e) Under an insurance certificate for \$3,000 issued by a society in 1882, the insured's wife was made the beneficiary, and the certificate was delivered to her and always remained in her possession. In 1886 the husband purported to surrender the certificate, procuring another one to be issued in favour of his son and daughter, which was delivered to the daughter, who had always retained it. In 1887 the wife procured a divorce from her husband, which was admitted to be invalid; and in 1889 the husband went through a form of marriage with one E., when he purported to surrender the last mentioned certificate, procuring another one to be issued in E.'s favour, to whom it was delivered, and who always retained possession of it. On the husband's death a claim made by E. was settled, and the question was as to the rights of the wife and children under the respective certificates.

Held, that under the statute then in force, 47 Victoria, chap. 20 (O), the first certificate became a trust in the wife's favour, over which, so long as she lived, the husband had no control except under sections 5 and 6 of that Act, which, however, did not empower him to surrender and replace it by another, for this only could be done with the wife's consent under 48 Victoria, chap. 28, section 1, subsection 3 (O), and that the wife's rights were not affected by subsection 5 of section 160, R.S.O., 1897, the assured not having availed himself of the power conferred by that section.

(June 22, 1906—Mr. Justice Teetzel, *Cartwright vs. Cartwright*, 12 Ontario Law Reports, p. 272.)

(f) An action to establish the right of a person to membership in a benefit society will not be entertained by the court, even where the society submits to the jurisdiction, until the remedies provided by the constitution of the society have been exhausted. A dispute arose as to the plaintiff's right to continue to be a member of the defendant society, and a body of officials of the society decided against him ; the plaintiff, instead of appealing to the Grand Lodge, as permitted by the constitution (by which he was admittedly bound) brought an action against the society. The action was dismissed, but without costs, and without prejudice to any other action being brought after the remedies provided by the constitution should be exhausted.

(November 15, 1906—Mr. Justice Riddell, *Zilliax vs. Independent Order of Foresters*, 13 Ontario Law Reports, p. 155.)

(g) By the Act incorporating the plaintiff company, certain persons were declared provisional directors, who, it was enacted, 'may forthwith open stock books, procure subscriptions of stock, make calls on the stock subscribed and receive payments thereon, and shall deposit in a chartered bank in Canada all moneys received on account of stock subscribed or otherwise received by them on account of the company, and shall withdraw the same for the purposes only of the company, and may do generally what is necessary to organize the company' :

Held, that, the provisional directors had no right to enter into an arrangement by which, to induce a person to subscribe for shares, they were to advance out of the funds of the company moneys to enable the intending subscriber to make payments on the shares.

Seemle also, Meredith, J. A., dissenting, that, in the absence of express provision, the provincial directors had no power to delegate their powers to committees, but, per Meredith, J. A., there was no evidence that they had done so.

(January 21, 1907—Ontario Court of Appeal, *Monarch Life Assurance Company vs. Brophy*, 14 Ontario Law Reports, p. 1.)

2. FIRE INSURANCE, ALTERATIONS IN PROPERTY, INCREASED RISK, TITLE OF PLAINTIFF, IMMATERIAL MISDESCRIPTION, UNOCCUPIED HOUSE, CONCEALMENT OF FACT, ACT OF AGENT, CONCURRENT POLICIES, WAIVER BY INSURER, ARBITRATION, NECESSITY FOR NOTICE, BREACH OF STATUTORY CONDITIONS, REFUND OF PREMIUMS, CHANGE OF RISK, THIRD STATUTORY CONDITION, OMISSION TO NOTIFY COMPANY.

(h) Alterations made without notice by the owner in the property insured after the issue of a policy of fire insurance, which do not increase the risk, do not affect the policy, and the burden of establishing the increased risk is on the insurer.

(March 18, 1905—Quebec Superior Court, *Bachand vs. Canadian Mutual Assurance Company*, Quebec Reports, 27 Superior Court, p. 500.)

(i) The nullity of a sale resulting from incapacity to buy in the cases within art. 1484, C.C., is only relative, and cannot be invoked except by those for whose advantage it is introduced. The insurer of a house sold in contravention of the article, being sued by the purchaser to recover the insurance money after a fire, has no status to set up the nullity of the sale to the purchaser, the plaintiff.

(March 31, 1905—Quebec Superior Court, *Edgar vs. North British and Mercantile Insurance Company*, Quebec Reports 27 Superior Court, p. 299.)

(j) A statement in an application for insurance that 'if answers to the questions are made by the agent of the company, soliciting the insurance, he shall be considered for those purposes the agent of the applicant and not that of the company,' must be construed strictly, and cannot therefore be extended to a diagram of the premises made by the agent on the back of the application—2. A statement in an application that a diagram on the back of it disclosed the exact situation of the property insured, when it showed another building as distant 30 feet instead of 23, and the company charged the premium at a higher rate, such as would have been charged had the distance been correctly given, is not a material misdescription sufficient to vitiate the policy—3. When the owner, shortly before the fire, left the house insured to work in the lumber shanties, and his wife during his absence went to reside with her parents, the policy containing no special prohibition in this respect, the fact that the house was unoccupied at the time of the fire, without notice to the company, did not amount to such an alteration in the use or condition of the premises insured as would vitiate the policy.

(April 6, 1905—Quebec Court of King's Bench, *Mutual Fire Insurance Company of Canada vs. Mercier*, Quebec Reports, 14 King's Bench, p. 227.)

(k) An insurer who acts in such a way as to make the insured believe that the broker soliciting the risk is his agent, cannot plead the nullity of the contract upon the ground that the insured has not disclosed a circumstance aggravating the risk, the withholding being the act of the broker, upon whom the insured relied for all the formalities.

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(May 29, 1905—Quebec Superior Court, *Abovsamara vs. Equitable Mutual Fire Assurance Company*, Quebec Reports 27 Superior Court, p. 252.)

(l) An insurer of a stock of merchandise under a general policy, who has to contribute to a loss with insurers under special policies, each upon a part of the same stock, is liable in proportion to the loss in each part. For this purpose the general policy is divided into as many parts as there are special insurances and proportionately to the losses on each, and each such part contributes ratably with the special insurance.

(December 30, 1905—Quebec Superior Court, *Bloomfield vs. London Mutual Fire Insurance Company*, Quebec Reports, 29 Superior Court, p. 143.)

(m) The condition in a policy of insurance against fire, that notice and proof of loss must be given within a stated delay, is not one of liability but of recovery, and is imposed in the interest of the insurer. The assured may therefore be relieved from it either expressly, or impliedly, *e.g.*, by the insurer putting him off when applying for a settlement, on the ground that the insurer is himself investigating the circumstances of the loss—2. The finding of the trial judge, in such matters as the representations by the assured as to the value of the property insured and the extent of the loss, will not be interfered with on appeal when the evidence is contradictory.

(January 27, 1906—Quebec Court of King's Bench, *Mount Royal Insurance Company vs. Benoit*, Quebec Reports, 15 King's Bench, p. 90.)

(n) An agreement for the ascertainment of the amount to be paid by an insurer to the insured, called an 'appraisal bond,' is in reality a submission to arbitration, and the rules prescribed by articles 1431 *et seq.* C.P.C., are applicable to it, as well as to the subsequent proceedings of the appraisers, who are in reality arbitrators, and not *amiables compositeurs*. Therefore, the default by them to give notice to the parties or one of them of the time and place at which they will proceed with their appraisal is a violation of article 1436, which involves the nullity of their award. Judgment in Q.R. 28, S.C. 68, reversed.

(April 28, 1906—Quebec Court of King's Bench, *Town of Beauharnois vs. Liverpool and London and Globe Insurance Company*, Quebec Reports, 15 King's Bench p. 235.)

(o) By a condition of a policy of fire insurance (statutory condition No. 8) the insurance company were not to be liable if any subsequent insurance were effected unless and until the company should assent thereto, &c. A subsequent insurance was effected by the insured, and no notice in writing thereof was given nor any communication made to the company nor to any agent having power to receive such notice, and the fact of the existence of the subsequent insurance was not disclosed to the company until after the insured premises were injured by fire :

Held, that the circumstance that the subsequent insurance was effected by a sub-agent of the company's general agent, who had also acted in procuring the prior insurance with the company, should not be regarded as affecting the company with constructive notice of the subsequent insurance.

An action upon the policy being dismissed, the company were ordered to refund the last payment of premium, which was received in ignorance that the policy was no longer in force.

(June 29, 1906—Sir John Boyd, *Imperial Bank of Canada vs. Royal Insurance Company*, 12 Ontario Law Reports, p. 519.)

(p)—After the owner of dwelling-house property had effected an insurance thereon he leased the premises to a tenant who, without the owner's knowledge, changed the occupation thereof, by bringing in a stock of goods, which he sold out to pedlars :

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Held, that the owner was not affected by the third statutory condition, R.S.O. 1897, chap. 203, section 168 (3), which requires notice of any change material to the risk within the control or knowledge of the insured, to be given to the company, for, being under lease, the premises were not under the owner's control, while the change in the occupation was without his knowledge, and the fact that the change was made by the tenant after the making of the policy was immaterial. Judgment of Falconbridge, C. J., at the trial reversed.

(December 20, 1906—Divisional Court, London and Western Trust Company *vs.* the Canada Fire Insurance Company, 13 Ontario Law Reports, p. 540.)

LEGISLATION.

1. DOMINION LEGISLATION.

The following Acts were passed by the parliament of Canada at the session of 1906-1907, 6-7 Edward VII. :—

(1) An Act respecting the Annuity Company of Canada. This company was incorporated by chapter 55 of the statutes of 1905 with power to transact an annuity business. The present Act extends the company's powers by authorizing it also to transact the general business of a life insurance company.

(2) An Act respecting the British America Assurance Company. This Act ratifies and confirms a certain by-law of the company, dated December 31, 1906, a copy of which is set forth in the schedule attached to the Act.

(3) An Act to incorporate the Central Canada Manufacturers Mutual Fire Insurance Company.

The company incorporated by this Act is, as its name implies, a mutual fire insurance company. It possesses the ordinary powers of a fire insurance company. The company is composed of policy-holders who are to own and control all its property and affairs, each policyholder during the continuance of his policy being constituted a member of the company. The Act provides (section 5) that no policy shall be issued by the company until applications have been made on at least 300 separate and distinct risks for an aggregate of at least \$1,000,000 of insurance, the premiums whereon in cash and premium notes shall amount to at least \$50,000 of which at least \$10,000 shall be in cash. The company is subject to the provisions of the Insurance Act and a license thereunder must be issued before the company can commence business, to procure which license, the usual deposit of \$50,000 must be made with the Receiver-General. The head office of the company is at the city of Toronto.

(4) An Act respecting the Dominion Fire Insurance Company. This company was incorporated by chapter 73 of the statutes of 1904, but having failed to obtain a license within the time limited in that behalf by the Insurance Act, an application to parliament for an extension of the time was made and the present Act (section 1) provides for an extension for one year. The company has been duly licensed and is now transacting business. Its head office, which was fixed by the original Act at the city of Vancouver, has been changed to the city of Toronto.

(5) An Act to incorporate the Eastern Canada Manufacturers Mutual Fire Insurance Company.

This is an Act in all respects similar to No. (3), the head office of the company being, however, fixed at the city of Montreal.

(6) An Act to incorporate the Fidelity Life Insurance Company of Canada. The head office of this company is to be at the city of Montreal. The Act provides for the appointment of nine shareholders' directors and six policyholders' directors. In other respects the Act contains the customary provisions of a life insurance company's charter.

(7) An Act to incorporate the General Animals Insurance Company of Canada. This is a live stock insurance company and provides that the company may: '(a) effect insurance against the death of, accident to, or sickness of animals used by man; (b)

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take care of such animals, at the cost of the company, in case of sickness; (c) insure mares and cows in respect of their gestation, both against the consequences of gestation and against the loss of offspring.' It is the first company of this character which has been incorporated by the parliament of Canada. Other companies have been incorporated with slightly different objects, but no such company has been licensed under the authority of the Insurance Act. The head office of the company is to be at the city of Montreal.

(8) An Act to incorporate the National Accident and Guarantee Company of Canada. This Act authorizes the company to transact accident insurance, sickness insurance, and guarantee insurance and contains the ordinary provisions of a charter for such purposes. The head office of the company is to be at the city of London.

(9) An Act to incorporate the Ottawa Life Insurance Company. This Act provides for the appointment of eleven shareholders' directors and eight policyholders' directors. In all other respects it is similar to the Act incorporating the Fidelity Life Insurance Company, No. (6).

(10) An Act to incorporate the Protective Association of Canada. This Act authorizes the association to carry on the business of accident and sickness insurance amongst the Masonic order exclusively in Canada, limited in amount, however, in the manner set forth in the Act. The head office of the association is to be at the town of Granby, P.Q. The association has been organized and duly licensed for the transaction of business.

(11) An Act to incorporate the Prudential Life Insurance Company of Canada. This Act provides for the election of nine shareholders' directors and six policyholders' directors. It contains the usual provisions of a life insurance company's charter, except that no policy entitling the holder thereof to participate in profits is to be issued by the company. The head office of the company is to be at the city of Montreal.

(12) An Act to incorporate the Residential Fire Insurance Company. This Act provides that the company shall not commence the business of insurance until \$100,000 of the capital stock has been paid in cash into the funds of the company, and provides further that in each succeeding year for five years after the commencement of business an additional sum of \$15,000 shall be paid in cash upon the capital stock of the company. In other respects the provisions of the Act are the customary provisions of a fire insurance company's charter. The head office of the company is to be at the city of Toronto.

(13) An Act to incorporate the Rock Life Insurance Company. This Act provides for a guarantee fund to the amount of \$250,000 and for the election of twelve guarantors' directors and eight policyholders' directors. The head office of the company is to be at the city of Toronto.

(14) An Act respecting the Royal Victoria Life Insurance Company. This Act provides for the reduction of the capital stock and for the issue of preference stock in the manner set forth in the Act.

(15) An Act respecting the Accident and Guarantee Company of Canada, and to change its name to the Sterling Accident and Guarantee Company of Canada. As its name implies this Act provides for the change of the name of the Accident and Guarantee Company which was incorporated in the year 1900, and under the last mentioned name has been carrying on business under a license issued pursuant to the Insurance Act. Since the passage of this Act its operations have been and are now being carried on under the new name, the Sterling Accident and Guarantee Company of Canada.

(16) An Act respecting the Traders' Fire Insurance Company. This company was incorporated on March 23, 1900, by letters patent, issued pursuant to the Ontario Insurance Act. The present Act reincorporates the company under the same name and provides (section 6) that 'All the estate, rights, effects and properties, real, personal or mixed, or whatever kind and wheresoever situate, belonging to the old company which it may be or may become entitled to, shall be vested in the new company subject to existing mortgages or liens, if any, upon due execution of an indenture in

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the form contained in the schedule to this Act or to the like effect.' The Act also provides (section 18) that it 'shall not take effect unless and until accepted and approved of by a vote of not less than two-thirds in value of the shareholders of the old company present or represented by proxy at a special general meeting of the old company duly called for the purpose of considering this Act; and, if so accepted and approved of, this Act shall come into force upon a subsequent day to be fixed for that purpose by the said vote.' The Act also provides (section 16) that before obtaining the license required by the Insurance Act an additional sum of at least \$50,000 of capital stock shall be paid in cash into the funds of the company and in each succeeding year for five years a further sum of \$15,000 of capital stock shall be so paid to be appropriated only for such purposes. The head office of the company is to remain at the city of Toronto. So far as at present known no steps are being taken to organize the company under the provisions of this Act.

(17) An Act to incorporate the Travellers' Indemnity Company of Canada. The Act confers upon the company power to transact accident and sickness insurance and to insure against loss or damage from explosion and other accidents to marine and locomotive boilers, &c. The head office of the company is to be at the city of Montreal. No steps have, so far as at present known, been taken for the organization of the company, but it is understood that at an early date it will go into operation.

2. ONTARIO LEGISLATION.

Statutes of 1907, Chapter 36.

AN ACT TO AMEND THE ONTARIO INSURANCE ACT.

(Assented to April 20, 1907.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the province of Ontario, enacts as follows:—

1. Subsection 36, of section 2, of the Ontario Insurance Act is amended by striking out the words 'the phrase' in the first line and inserting in lieu thereof the word 'heirs.'

2. Subsection 1, of section 92, of the Ontario Insurance Act as enacted by the Act 1 Edward VII., chapter 21, section 4, is amended by inserting therein after the word 'municipal' in the eleventh line thereof the words 'or school.'

3. Section 148, of the Ontario Insurance Act is amended by adding thereto the following subsection:—

(3) If a claim is made against an insurer on the ground that the assured is presumed to be dead on account of not having been heard of for a period of seven years, and the death of the assured is the sole issue between the parties other than disputes as to the persons entitled, such insurer shall have the right before or after action brought, upon at least ten clear days' notice served on the claimant or his solicitor, to apply to a judge of the High Court of Justice in Chambers for a declaration as to the presumption of the death of the assured; and in case the judge is satisfied that a presumption of death has been established, he shall so find and his finding shall (subject to the right of appeal by the parties) be binding and conclusive upon all parties interested as establishing fully the presumption of the death of the assured; and he shall make such order as to the payment of the insurance moneys as he shall see fit, and the payment as so ordered of the said moneys by the insurer shall effectually and completely discharge the insurer from all liability to any person or corporation whatsoever under the contract of insurance; but in case the judge shall declare that the presumption of death has not been established he may make such further order as shall appear just. Every such application shall be made according to the rules of court and shall operate as a stay of any pending action based upon such disappearance.

4. Subsection 4, of section 151, of the Ontario Insurance Act is repealed and is re-enacted as subsection 8 of the said section.

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5. Section 151 of the Ontario Insurance Act is further amended by inserting after subsection 3 the following subsection, which is to be numbered as subsection 4:—

(4) To remove doubts it is hereby declared that in any insurance of the person under this Act, in designating or ascertaining any beneficiary or beneficiaries, preferred or ordinary, under any contract of such insurance and in making or altering any appropriation, disposition or apportionment of the moneys payable thereunder the words 'instrument in writing' include a will and for such purpose such will shall speak from the date of signing thereof.

6. Section 163 of the Ontario Insurance Act is amended by adding thereto as subsection 7, the following:—

(7) Notwithstanding anything to the contrary contained in its declaration, certificate or articles of incorporation, or in any Act under which it was incorporated, any registered friendly society, when so authorized by its constitution and laws, may hold its meetings annually or otherwise, at any place it may from time to time select, in the province of Ontario or in any other province of Canada in which it has subordinate lodges or branches.

The undermentioned Acts were passed by the Legislative Assembly of the province of Ontario in the session of 1907, 7 Edward VII.

(1) An Act to incorporate the Policyholders' Mutual Life Insurance Company. The authorized capital stock of the company is \$150,000, which may be increased to an amount not exceeding \$300,000. The Act makes provision for the election of six, nine, twelve, or fifteen directors. Every such director shall be a member of the company and during his term of office either shall be insured in the company for at least \$5,000 or shall *bona fide* hold in his own right and to his own use shares in the capital stock of the company to the amount of at least \$1,000. Full particulars are contained in the Act as to the manner of the election and the retirement of such directors. The head office of the company is to be in the city of Toronto.

(2) An Act respecting the Title and Trust Company. This company was incorporated by the parliament of Canada in the year 1905, and the present Act provides that said company shall be entitled to be registered under the Ontario Insurance Act, and to receive a license to carry on the business of title insurance in the province of Ontario upon paying the proper fees in that behalf, and upon making such deposit as the Lieutenant Governor in Council may require and subject to such conditions as he may direct. The Act also provides that said company may be entered on the Trust Companies' Register under the Loan Corporations Act of said province and be authorized to exercise within said province the powers conferred by its Act of Incorporation.

3. QUEBEC LEGISLATION.

Statutes of 1907, Chapter 52.

AN ACT RESPECTING LIFE INSURANCE FOR THE BENEFIT OF EDUCATIONAL INSTITUTIONS.

(Assented to March 14, 1907.)

His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

1. The following section and article are inserted in the Revised Statutes after article 5606:

SECTION 19A.—*Life Insurance for the Benefit of Educational Institutions.*

5606a. Every person capable of contracting, may insure his life for the benefit of an institution of superior education incorporated and capable of receiving by gift *inter vivos*. The premiums may be payable by another person. Notwithstanding article 776 of the Civil Code, such contract and its acceptance may be made by private writing, but it shall remain subject to the provisions of article 762 of the same code. The contract cannot be revoked without the consent of the beneficiary.

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The undermentioned Acts were passed by the Legislature of the province of Quebec in the session of 1907, 7 Edward VII.

(1) An Act to incorporate the Commercial Mutual Insurance Company. This Act confers on the company power to insure on the mutual insurance system the buildings, shops, structures, dependencies, furniture, effects, merchandise and stock in trade of its members against damage or loss by fire and lightning, with the exception of damages and losses wilfully caused by the insured, by foreign invasion, or by insurrection. The head office of the company is to be in the city of St. Hyacinthe.

(2) An Act to incorporate the Provincial Fire Insurance Company of Canada. This Act confers on the company power to carry on the business of insurance and reinsurance against fire and the consequences thereof, plate glass and steam boiler insurance and insurance against accidents and events of all kinds and to insure and reinsure all kinds of property, rights and interests and may likewise guarantee the faithfulness of persons filling or about to fill confidential offices or positions, and the proper fulfilment by such persons of all duties imposed on them by contract or otherwise. The head office of the company is to be in the city of Montreal. The Act provides that the company shall not commence business until at least \$30,000 of the capital stock has been paid in, nor until the company has deposited the said sum with the government of the province of Quebec. The company is also required to deposit with the government of said province an additional amount of \$5,000 for every additional \$1,000,000 of fire insurance in force beyond \$3,000,000, the whole not to exceed \$50,000 and in addition to the \$30,000 deposit above mentioned the company is required to deposit such amount as may be determined by the Lieutenant Governor in Council for the security of those insured against loss other than by fire and in connection with the guarantee business before commencing such business. It is further, however, provided that if the company obtains a license from the government of the Dominion of Canada by making the required deposit with it, it shall have a right to withdraw the deposit made with the government of the province of Quebec.

(3) An Act to incorporate the Continental Fire Insurance Company. This Act confers on the company power to carry on the business of insurance and reinsurance against fire and the consequences thereof, plate glass and steam boiler insurance and insurance against accidents and events of all kinds, and to insure and reinsure all kinds of property, rights and interests, and is also authorized to guarantee the faithfulness of persons filling or about to fill confidential offices or positions and the proper fulfilment by such persons of all duties or obligations imposed on them by contract or otherwise. The Act provides that the company shall not be authorized to commence fire insurance business until at least \$30,000 of the capital stock has been paid in nor until the company has deposited the sum of \$25,000 with the government of the province of Quebec. The company is also required to deposit with the government of said province an additional amount of \$5,000 for every additional \$1,000,000 of fire insurance in force beyond \$3,000,000, the whole not to exceed \$50,000, and in addition to the \$25,000 deposit above mentioned the company is required to deposit such amount as may be determined by the Lieutenant Governor in Council for the security of those insured against loss other than by fire and in connection with the guarantee business. It is also provided that if the company obtains a license from the government of Canada by making the required deposit with it, it shall have a right to withdraw the deposit made with the government of the province of Quebec. The head office of the company shall be in the city of Quebec.

(4) An Act to incorporate the Commercial Burglary and Plate Glass Insurance Company. This Act confers on the company power to carry on all business connected with insurance or reinsurance against burglary or loss or damage by breakage or otherwise to plate or other glass, and to enter into contracts with any person or persons against loss or damage by reason of burglary, house-breaking or theft. The Act provides that the company shall not be authorized to commence its operations of insurance against burglary and breakage of plate glass until \$5,000 of its capital stock have been paid and deposited in the hands of the Provincial Treasurer, which sum may be re-

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turned upon the company surrendering its charter and on establishing that it has no outstanding risks or obligations. The head office of the company shall be in the city of Montreal.

(5) An Act respecting La Compagnie Equitable d'assurance mutuelle contre le feu. This company was incorporated in the year 1902 as a mutual fire insurance company under the Revised Statutes of the province of Quebec. This Act authorizes the company to have a capital stock not less than \$100,000 and not more than \$500,000. The Act provides (section 7) that as soon as the sum of \$100,000 is subscribed and \$30,000 paid up thereon the company shall deposit \$25,000 in the hands of the Provincial Treasurer for the security of its insured and may then commence its operations under the cash premium system, and as soon as the insurance in force on the cash premium system shall have reached the amount of \$3,000,000 the company shall make an additional deposit under the cash premium system until the deposit has reached the sum of \$50,000. A similar provision to that contained in the Acts Nos. (2) and (3), for the withdrawal of deposit is made if the company obtain a license under the Insurance Act by effecting the necessary deposit for that purpose. The head office of the company is situated in the city of Montreal.

4. MANITOBA LEGISLATION.

Statutes of 1907, Chapter

AN ACT TO AMEND 'THE MANITOBA INSURANCE ACT.'

(Assented to February 13, 1907.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows :—

1. 'The Manitoba Insurance Act,' being chapter S2 of the Revised Statutes of Manitoba, 1902, is hereby amended by inserting after section 6 thereof the following section :—

6a. Every company which takes out and holds a license or certificate of registration as aforesaid shall be in all respects deemed and held to be a company incorporated by an Act of the legislature of the province of Manitoba.

2. This Act shall come into force on the day it is assented to.

The undermentioned Act was passed by the Legislative Assembly of Manitoba in the session of 1907, assented to February 13, 1907.

An Act to incorporate the Pioneers Fire Insurance Company. This Act confers on the company power to make contracts of insurance or reinsurance with any person or body politic or corporate upon horses, mares, mules and all kinds and classes of cattle and live stock generally against death or damage from accidents or disease, and against any loss or damage by fire, cyclone, lightning, storm, tempest or tornado, or any building whatsoever, and on any goods, chattels or personal property whatever, and to make contracts with any person, firm or corporation against loss of any rent or rents from any building or buildings that may be destroyed by fire and to carry on the business of inland marine and inland transportation insurance and to make contracts of insurance with any persons, firms or corporations against loss or damage by breakage or otherwise to plate or other glass. The head office of the company is to be in the city of Brandon.

5. PRINCE EDWARD ISLAND LEGISLATION.

Statutes of 1906, Chapter 16.

AN ACT RESPECTING LIFE AND ACCIDENT INSURANCE.

(Assented to April 21, 1906.)

Be it enacted by the Lieutenant Governor and Legislative Assembly of the province of Prince Edward Island, as follows :—

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1. This Act may be cited as 'The Life Insurance Act.'

2. In this Act unless the context otherwise requires :

(1) 'Chief agency,' means the principal office or place of business in Prince Edward Island, of an extra provincial corporation undertaking insurance in Prince Edward Island.

(2) 'Collector,' includes every officer, agent or person receiving pay however remunerated, who by himself or by any deputy or substitute collects premiums, fees, assessments, or other moneys for an insurance corporation.

(3) 'Company,' means and includes any corporation or any society or association incorporated or unincorporated, or any partnership or any underwriter that undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect in the province any contract of insurance within the intent of this Act.

(4) 'Head office,' means the place where the chief executive officers of an insurance corporation or company transact its business.

(5) 'Benefit,' includes all benefits, bonus and insurance moneys payable by the insurer under the contract, and 'Beneficiary' includes every person entitled to such money, and the executors, administrators and assigns of any person so entitled.

(6) 'Preferred Beneficiaries,' constitute a class which includes the husband, wife, children, grandchildren, mother, father, brothers or sisters of the assured; all other beneficiaries may be known as 'ordinary beneficiaries.'

(7) 'Beneficiary for value,' means a beneficiary for a valuable consideration, other than marriage.

(8) 'Insurance,' includes the following, whether the contract be one of insurance or of reinsurance, and whether the premium payable be a sum certain, or consists of sums uncertain or variable in time, number or amount :

(a) Insurance against death or accident.

(b) Contracts of endowment, assessment endowment, tontine, semi-tontine, life-time benefits, annuities on lives or contracts of investments, involving tontine or survivorship principles for the benefit or persisting members, or any contract of investments involving life contingencies.

(c) Any contract made in consideration of a premium, and based on the expectancy or expectation of probability of life; or any contract made on such considerations and having for its subject the life safety or insurable interest of any person where the benefit under the contract is primarily payable to the assured or to a donee, grantee or assignee, or to trustees, guardians, or representatives, or to or in trust for any beneficiary, or to the assured by way of indemnity or insurance against any liability incurred by him through the death or injury of any person.

(d) Any investment contracts, under which lapses or payments made by discontinuing members or investors accrue to the benefit of persisting members or investors, except where a corporation (other than an insurance corporation) is expressly authorized to undertake such contract by the statutes in force in Prince Edward Island.

(e) Generally any contract in the nature of any of the foregoing, whereby the benefit under the contract accrues payable on or after the happening of some contingent event.

(9) 'Endowment insurance,' includes any contract of insurance which contains an undertaking to pay an ascertainable sum at a fixed future date, provided the assured is then alive. An undertaking to pay such sum on the assured reaching the expectancy or expectation of life shall be deemed to be endowment insurance.

(10) 'The insurer,' means the company undertaking the contract of insurance or of reinsurance as the case may be.

(11) 'The assured,' means the person whose life, safety or insurable interest is insured.

(12) 'Maturity,' of an insurance contract means the happening of an event, or the expiration of the term at which the benefit under the contract accrues due.

(13) 'Premium,' includes any valuable consideration given or promised for insurance.

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(14) 'Contract of insurance,' 'policy of insurance,' and 'policy,' include any certificate or contract hereinafter mentioned, or in any way relating to life insurance.

(15) 'Instrument in writing,' shall include the last will and testament of the assured.

(16) 'Friendly society,' means and includes every fraternal beneficiary society or association of any nature or kind whatsoever.

3. The provisions of this Act shall apply to every lawful contract of insurance in writing, now in force or hereafter effected, and shall also extend to the said contracts of insurance where any declaration endorsed thereon, or identifying the same by number or otherwise, though made before the passing of this Act, would be within the operation and provisions of this Act, if the same had been made subsequent thereto. Such provisions shall likewise extend and apply to membership, beneficiary and other certificates, and contracts relating to life insurance issued or entered into by any society or association of persons for any fraternal, provident, benevolent, industrial or religious purpose, among the purposes of which is the insurance of the lives of the members thereof exclusively, or by any association for the purpose of life insurance formed in connection with any such society or organization and from among its members and which insures the lives of such members, including certificates or contracts heretofore issued or entered into.

4. (1) Where the assured is a person domiciled or resident in Prince Edward Island, or is so domiciled or resident at the maturity of the policy, the policy, certificate or writing evidencing the contract shall, if issued or delivered over in Prince Edward Island or committed to the post office or to any carrier, messenger or agent to be delivered or handed over in Prince Edward Island to the assured, his assignee or agent, be deemed to evidence a contract made in Prince Edward Island, and the contract shall be construed and the status of the beneficiary or beneficiaries thereunder shall be determined according to the law of Prince Edward Island, and all moneys payable under the contract shall be paid in Prince Edward Island at the office of the insurer, or its chief officer or agent in lawful money of Canada.

(2) Any action to enforce such contract may be validly taken in any court of competent jurisdiction in Prince Edward Island.

(3) This section shall have effect notwithstanding any agreement, condition or stipulation in the policy to the contrary.

5. In any contract of insurance against accident or casualty or disability, total or partial, the event insured against shall be deemed to include any bodily injury, occasioned by external force or agency, and either happening without the direct intent of the person injured, or happening as the indirect result of his intentional act, such act not amounting to voluntary or negligent exposure to unnecessary danger, and no term, condition, stipulation, warranty or proviso of the contract varying the aforesaid obligation or liability of the company shall, as against the assured, have any force or validity.

6. (1) Where any insurance contract made by any corporation whatsoever within the intent of this Act, is evidenced by a written instrument, all the terms and conditions of the contract shall be set out by the corporation in full, on the face or back of the instrument forming or evidencing the contract, and unless so set out no term of or condition, stipulation, warranty or proviso, modifying or impairing the effects of any such contract, made or renewed after the commencement of this Act, shall be good and valid or admissible in evidence to the prejudice of the assured or beneficiary. The proposal or application of the assured, and also the medical examination of the assured, shall be considered with the contract, and the court shall determine how far the insurer was induced to enter into the contract, by any material misrepresentation contained in said application or proposal or medical examination.

(2) No contract of insurance made or renewed after the commencement of this Act, shall contain or have endorsed upon it or be made subject to any term, condition, stipulation, warranty or proviso, providing that such contract shall be avoided by

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reason of any statement in the application therefor, or inducing the entering into of the contract by the corporation unless such term, condition, stipulation, warranty or proviso, is limited to cases in which such statement is material to the contract, and no contract of insurance within the intent of this Act shall be avoided by reason of the inaccuracy of any such statement, unless it is material to the contract.

(3) The question of materiality in any contract of insurance whatsoever, shall be a question of fact for the jury or for the court, if there is no jury, and no admission, term, condition, stipulation, warranty or proviso to the contrary contained in the application or proposal for insurance, or in the instrument of contract, or in any agreement or document relating thereto shall have any force or validity.

(4) A friendly society or fraternal benefit society may, instead of setting out the complete contract in the certificate or other instrument of contract, indicate therein by particular references those articles or provisions of the constitution, by-laws or rules which contain all the material terms of the contract not in the instrument of contract itself set out.

7. (1) Where the age of a person is material to any contract and such age is given erroneously in any statement or warrant made for the purpose of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted, if it appears that such statement or warranty was made in good faith, or without intention to deceive, but the person entitled to recover on such contract, shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover, as the premium proper to the stated age of such person bears to the premium proper to the actual age of such person, the said stated age and the actual age being both taken as at the date of the contract; provided that in no case shall the amount recoverable exceed the amount stated or indicated in the contract, provided also, that when the application for the contract of insurance, or in the case of a friendly or fraternal benefit society, the constitution or laws of the society expressly limited the insurable age, and where the actual age of the applicant for insurance at the date of his application exceeds the age so limited, the contract shall during the lifetime of the assured, and not later than five years from the date of the contract be voidable at the discretion of the insurer, within thirty days after the error in age comes to the knowledge of the insurer.

(2) Where any error is discovered in respect to any contract of insurance, or of the premium or premiums paid or to be paid upon such contract, nothing herein contained shall be construed in any way to prevent at any time before the maturity of the contract, an adjustment between the insurer and the insured of the amount or amounts payable in respect to any insurance affected, or of the premium or premiums paid or to be paid.

8. (1) In any insurance of the person where the money payable by way of premiums, dues or assessments (not being the initial premiums, dues or assessments), under any contract whatsoever is unpaid, any beneficiary or beneficiaries may within thirty days from, and including the first on which the money is due, by registered letter or otherwise pay, deliver or tender to the company at its head office, or at its chief agency in Prince Edward Island, or to the company's collector or authorized agent the sum in default. On payment, delivery or tender as aforesaid by the assured or by any one of the beneficiaries under the contract, the contract shall be deemed to have been *ipso facto* renewed, and any stipulation or agreement to the contrary shall, as against the assured or his beneficiaries, be utterly void. The thirty days hereinbefore mentioned shall run concurrently with the period of grace and credit, if any, allowed by the insurer for the payment of a premium or of an instalment of premiums, and nothing herein contained shall be deemed to extend the grace or credit beyond the total of thirty days.

(2) In case the insured shall die between the date on which the premium is payable, and the expiration of the thirty days grace allowed by the next preceding subsection, the non-payment of the premium shall not terminate the policy, but, the amount thereof may be deducted from the insurance.

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(3) Nothing in this section shall be held to apply to accident policies, or to friendly societies.

9. In any insurance of the person, except an annuity on life, it shall be necessary for the validity of the contract that the beneficiary under the contract, being other than the assured or the parent, or *bona fide* donee, grantee or assignee of the assured, or person entitled under the will of the insured or by operation of law shall have had at the date of the contract a pecuniary interest in the duration of the life or other subject insured, provided that any otherwise lawful contract of annuity upon life, shall not require for its validity that the annuitant has or at any time had an insurable interest in the life of the nominee.

10. (1) The assured may designate a beneficiary by the contract of insurance, or by instruments in writing attached to or endorsed on, or identifying the said contract by number or otherwise, and may by the said contract, or by the above mentioned, or by like instrument, apportion the insurance money, or by like instrument, from time to time reapportion the same, or alter or revoke the benefits or trusts, or add or substitute new beneficiaries or trustees, or divert the insurance money wholly or in part, to himself or to his estate; provided, that the assured shall not alter or revoke or divert the benefit of any person who is and is expressly stated in such policy or instrument to be a beneficiary for value; nor shall the assured divert the benefit of a person who is of the class of preferred beneficiaries to a person not of the same class or to the assured himself or to his estate.

(2) This section shall apply not only to any future contract of insurance and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

(3) Nothing contained in this Act shall be held or construed to restrict or interfere with the right of any person to effect or assign a policy, for the benefit of any one or more beneficiaries, or in any other mode allowed by law.

(4) If one or more of the beneficiaries die in the lifetime of the assured, and no apportionment or other disposition is subsequently made by the assured, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries in equal shares, if more than one, or if there is no such survivor the insurance shall be for the benefit in equal shares of the children of the assured, and if there are no surviving children of the assured, then the insurance money shall form part of the estate of the assured.

(5) Until the assured has received the original or a copy of any declaration, apportionment, will or other instrument of disposition in writing affecting the insurance moneys or any portion thereof, or of any appointment or any revocation of a trustee, the insurer may deal with and obtain a valid discharge from the assured, or (as the respective case may be) with and from his beneficiaries, (such beneficiaries not being persons under incapacity), or with and from his trustees, executors, administrators or assigns, in the same manner and with the like effect as if such declaration, apportionment, disposition, appointment or revocation had not been made.

11. (1) When a person (hereinafter called the assured), effects insurance on his or her own life, and either by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number or otherwise, declares the insurance money, or a portion of the principal or interest thereof, to be for the benefit of the husband, wife, children, grandchildren, mother, father, sister or brother of the assured, then such contract shall (subject to the right of the assured to apportion or alter as hereinafter enacted), create a trust in favour of the said beneficiary or beneficiaries, according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the contract shall not be subject to the control of the assured or of his or her creditors, or form part of his or her estate, when the sum secured by the contract becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration.

(2) In the case of a policy or written contract of life insurance effected before

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marriage, a declaration under this section shall be, and shall be deemed to be, as valid and effectual as if such policy or contract had been effected after marriage.

(3) When a contract for life insurance is effected by an unmarried man for the benefit of his future wife, or future wife and children, but the contract does not designate by name or otherwise clearly ascertain a specific person as such intended wife, the contract not being within the intent of subsection 5 or 6 hereof, shall be construed as provided in subsection 7.

(4) Where a contract is effected as in subsection 3, but at the maturity of the contract the assured is still unmarried, or is a widower without issue, the insurance money shall fall into and become part of the estate of the assured.

(5) Where a contract of life insurance is effected by an unmarried man for the benefit of his future wife, or future wife and children, and the intended wife is designated by name or otherwise clearly ascertained in the contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as if in the case of a beneficiary not of the class of preferred beneficiaries.

(6) When two or more beneficiaries are designated or ascertained, but no apportionment as among them is made, all the said beneficiaries shall be held to share equally in the same, and where it is stated in the policy or declaration that the insurance is for the benefit of the wife and children generally, or of the children generally, without specifying the names of the children the word 'children' shall be held to mean all the children, issue of the assured, living at the maturity of the policy, whether by his then, or any former wife, and the wife to benefit by the policy shall be the wife living at the maturity thereof.

(7) If one or more or all of the designated or ascertained preferred beneficiaries, whether an apportionment has been made or not, die in the lifetime of the assured, the assured may, by an instrument in writing attached to or endorsed on, or referring to and identifying the policy of insurance by number or otherwise, declare that the share or shares of the person or persons so dying shall be for the benefit of the assured or his estate, or any person or persons named or ascertained by him in that behalf, whether or not the person or persons so named or ascertained belong to the preferred class of beneficiaries; and in default of any such declaration the share or shares of the person or persons so dying shall be for the benefit of the survivor or survivors (in equal shares), of the said designated or ascertained preferred beneficiaries; or if there is no such survivor, the insurance shall be for the benefit in equal shares of the children of the assured, and if no surviving children of the assured, then the insurance shall form part of the estate of the assured.

(8) This section shall apply not only to any future contract of insurance, and to any declaration made on or relating to any such contract, but also to any contract of insurance heretofore issued and declaration heretofore made.

12. (1) The assured may, by an instrument in writing attached to or endorsed on, or identifying the policy by its number or otherwise, vary a policy or declaration or an apportionment previously made so as to restrict or extend, transfer or limit the benefits of the policy to the wife alone or to the children, or to one or more of them, or to the mother, or to any other preferred beneficiary of the assured as a beneficiary or sole beneficiary, although the policy is expressed or declared to be for the benefit of the wife and children, or of the wife alone, or of the child or children alone, or of the mother or such other preferred beneficiary, or for the benefit of the wife for life and of the children after her death, or for the benefit of the wife, and in the case of her death during the life of the assured then for the child or children, or any of them, or for the benefit of any one or more of the above mentioned persons for life, and after his or their decease, for the benefit of any one or more of the survivors, or although a prior declaration was so restricted, and he may also apportion the insurance money among the persons so intended to be benefited and may from time to time, by instrument in writing, attached to or endorsed on the policy, or referring, to the same, alter the apportionment as he deems proper; he may also in his will, make or alter the apportionment of the insurance money, and an apportionment made or altered by his will shall prevail over

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any other made before the date of the will, except so far as such other apportionment has been acted on before notice of the apportionment by will, and whatever the assured may under this section do, by an instrument in writing attached to or endorsed on or identifying the policy, or a particular policy or policies by number or otherwise, he may also do, by a will identifying the policy or a particular policy or policies by number or otherwise.

(2) 'Apportion,' or 'apportionment,' in this section shall include and authorize any division, subdivision, reapportionment, or disposition of insurance moneys or benefits, among any of the class of persons who under this Act are persons included in the class of preferred beneficiaries, and shall also include and authorize any disposition of the said moneys or benefits, such as partly or wholly to divest the right, or to enlarge or to diminish the interest of a beneficiary or beneficiaries, acquired under any prior disposition of the said moneys or benefits, or such as to substitute one beneficiary of the said class for another or all others, or conversely; provided that the assured shall not by virtue of the preceding subsection, be authorized to divert the said moneys or benefits from all of the said class to a person not of the said class or to the assured himself or to his estate, and to divert the said insurance money or benefits or any part thereof from the original beneficiary, where the policy expressly states that the beneficiary was a beneficiary for value.

13. When it is proved to the satisfaction of the Court of Chancery or a judge thereof, that any beneficiary other than a beneficiary for value under a contract of insurance is leading a criminal or immoral life, the court or judge may, on application by the assured, notwithstanding anything contained in this Act, or in the said contract, make an order taking away the benefit of such beneficiary under the said contract, and granting such other relief as under the circumstances is proper.

14. Any contract of insurance may be surrendered or assigned :

(a) When the policy is for the benefit of the children only, and the children surviving are all of the full age of twenty-one years, if the assured and all such surviving children agree to surrender or assign ; or,

(b) Where a policy is for the benefit of both wife and children, and the surviving children are all of the full age of twenty-one years, if the assured and his then wife (if any), and all such surviving children agree to surrender or assign ; or,

(c) Where the policy is for the benefit of the wife only, or of a wife and children and there are no children living, if the assured and his then wife agree to surrender or assign ; provided that the provisions of clauses ('b') and ('c') of this section shall not apply to benefit certificates or policies of friendly or fraternal benefit societies.

15. Every lawful claim against an insurance company under any contract of insurance, within the meaning of this Act, shall be payable on the expiration of thirty days after reasonably sufficient proof has been furnished to the company of the happening of the event on which the claim was by said contract to accrue due, and of the right of the claimant to the proceeds of the policy ; and any rule, conditions, or stipulations to the contrary shall as against the assured be void, provided, however, that the insurance company may in its discretion pay the claim at any time before the expiration of the said thirty days.

16. Where the event has happened on the occurrence of which any benefit or insurance money is payable under the contract, but the amount payable is matter of dispute, the amount payable by the insurer to the beneficiary shall *prima facie* be the maximum amount stated or indicated in the contract, and it shall lie on the insurer to prove the contrary.

17. When the insurance money becomes due and payable, it shall be paid within the time prescribed by section 15 of this Act, and according to the terms of the policy or of any declaration or instrument as aforesaid, and shall in the case of preferred beneficiaries be free from the claims of any creditors of the assured.

(2) Where the insurance money or part thereof, is for the benefit in whole or in part of infants, and the infants are mentioned as a class and not by their individual

names, the money shall not be payable to the infants until reasonable proof is furnished to the insurer of the number, names and ages of the infants entitled.

18. (1) The assured may by the policy or by his will or by any writing under his hand, appoint a trustee or trustees for the money payable under the contract of insurance, and may from time to time revoke such appointment in like manner, and appoint a new trustee or new trustees, and make provision for the appointment of a new trustee or new trustees and for the investment of the moneys payable under the contract. Payment made to such trustee or trustees shall discharge the insurer.

(2) If no trustee is named in the contract of insurance or appointed as mentioned in the next preceding subsection, to receive the shares to which infants are entitled, their share may be paid to the executors of the last will and testament of the assured, or to a guardian of the infants duly appointed by the Court of Chancery or a judge thereof, or to the trustee appointed by the Court of Chancery or a judge thereof, upon the application of the wife or of the infants or of their guardian, and such payment shall be a good discharge to the insurance corporation.

(3) A guardian appointed under the next preceding subsection shall give security as the court or a judge thereof may direct, for the faithful performance of his duties as a guardian, and for the proper application of the money which he may receive; provided that where any insurance money not exceeding three thousand dollars (\$3,000), is payable to the wife and children of the assured, and some or all of the children are infants the court or judge shall have discretion to appoint the widow of the assured, being mother of such infants, as their guardian without security.

(4) Where probate of a will or letters of administration or appointment of guardians are sought for the sole purpose of obtaining insurance money, the total court fees payable thereon shall be as follows:—

Where the insurance money does not exceed \$1,000.. ..	\$1 00
Where the insurance money exceeds \$1,000 but does not exceed \$2,000.....	5 00
Where the insurance money exceeds \$2,000 but does not exceed \$3,000.....	6 00

In ascertaining the fees payable under this section, the wearing apparel and similar personal effects of the assured, shall not be deemed part of the estate of the assured.

(5) Subject to the express terms of the trust instrument (if any), any trustee named as provided for in subsection (1), (2) and (3) of this section, and any executor or guardian may invest the money received in any security in which trustees under the law of the province may invest trust funds, and may from time to time alter, vary and transpose the investments, and where the money is held for infants, may also apply all or part of the annual income arising from the share or presumptive share of each of the infants, in or towards his or her maintenance and education, in such manner as the trustee, executor or guardian thinks fit, and may also advance to and for any of the infants, notwithstanding his or her minority, the whole or any part of the share of the infant, of and in the money for the advancement or preferment in the world or on the marriage of such infant.

19. (1) Where under a contract made or by law deemed to be made in Prince Edward Island, or a contract issued by an insurance company having its head office in Prince Edward Island, the insurance money is payable to the representative of a person who at his death was domiciled or resident in a foreign jurisdiction, and no person has become his personal representative in Prince Edward Island, the money may on the expiration of two months after such death, be paid to the personal representative appointed by the court of the foreign jurisdiction, provided it appears upon the probate or letters of administration or other like document of such court, or by a certificate of the judge under the seal of the court, that it has been shown to the satisfaction of the court, that the deceased at the time of his death was domiciled or resident of some place within the jurisdiction of such court.

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(2) When the contract of such insurance provides that the insurance money may be paid to the personal representative, appointed by the court of the jurisdiction in which the deceased was resident or domiciled at the time of his death, the money may be paid to such representative accordingly at any time after the death aforesaid or according to the terms of the policy.

(3) Where under a contract made or by law deemed to be made in Prince Edward Island, the insurance money is payable to the representatives of a person who at the time of his death was domiciled or resident in a foreign jurisdiction, and died intestate, the money may, after the expiration of three months after such death, if no person has become his personal representative in Prince Edward Island, be paid to the person or persons entitled according to the law of the foreign jurisdiction to receive the money, and give a discharge for the same as if such money were by the terms of contract payable in such foreign jurisdiction.

(4) When a testator domiciled or resident in a foreign jurisdiction disposes of the insurance money by a will, valid according to the law of that jurisdiction, such money may be paid at any time after death, or according to the terms of the contract in that behalf, to the person or persons entitled under such will to receive and give a valid discharge for money payable in such foreign jurisdiction.

(5) Where it appears by any appointment of guardians or other like document relating to persons under incapacity, issued or to be issued by a court in a foreign jurisdiction, or it appears by a certificate of the judge under the seal of such court, that it has been shown to the satisfaction of such court that the assured at the maturity of the policy was domiciled or resident within its jurisdiction, and where security to the satisfaction of the court has been given by the guardian or other like officer appointed by the said letters or document, then the Court of Chancery or a judge thereof, upon application for the appointment of the said guardian or like officer or trustee under this section, may dispense with the giving of security, provided it has also been shown that the infants or other beneficiaries under incapacity, reside within the jurisdiction of the foreign court, and that the proposed trustee is a fit and proper person, and that the security has in accordance with the practice of such foreign court been given in respect of and for the due application and account of the money payable under the policy.

(6) This section shall apply to policies heretofore issued, as well as to policies to be issued hereafter, and whether the death has occurred before the passing of this Act or not.

20. (1) If there is no trustee, executor or guardian competent to receive the share of any infant in the insurance money, and the insurer admits the claim or any part thereof, the insurer at any time after the expiration of two months from the date of the admission of the claim or part thereof, may obtain an order from the Court of Chancery or a judge thereof, for the payment of the share of the infant into the court, and in which case the cost of the application shall be paid out of the share (unless the court or a judge thereof otherwise directs), and the residue shall be paid into court pursuant to the order, and such payment shall be sufficient discharge to the insurer for the money paid, and the money shall be dealt with as the court may direct.

(2) If the insurer does not within thirty days from the time that the claim is admitted, either pay the same to some person competent to receive the money under the Act, or pay the same into the Court of Chancery, the said court or a judge thereof, may upon application made by some one competent to receive the said money, or by some other person on behalf of the infant, order the insurance money or any part thereof to be paid to any trustee, executor or guardian, competent to receive the same, or to be paid into court to be dealt with as the court or judge may direct, and any such payment shall be a good discharge to the insurer.

(3) The court or a judge thereof, may order the cost of the application and any costs incidental to establishing the authority of the person applying for the order, to be paid out of such moneys, or by the insurer or otherwise as may seem just, and

the court or judge may also order the cost of and incidental to obtaining out of court such moneys, voluntarily paid in by an insurer to be paid out of such moneys.

21. (1) If a person who has heretofore effected, or hereafter effects an insurance for the benefit of any preferred beneficiary or beneficiaries, whether such benefit appears by the terms of the policy or by endorsement thereon, or by any instrument referring to and identifying the policy, finds himself unable to continue to meet the premiums, he may surrender the policy to the insurer, and accept in lieu thereof a paid-up policy for such sum as the premiums paid would represent payable at death or at the endowment ages, or otherwise as the case may be, and in the same manner as the money insured by the original policy if not surrendered would have been payable, and the company may accept the surrender and grant the paid-up policy, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries or the assured may accept extended insurance in lieu of a paid-up policy for the full sum assured, to continue for as many years and months as the reserve upon the policy may purchase.

(2) The assured may from time to time borrow from the insurer, or from any other corporation, company or person, on the security of the policy, such sum as may be necessary, and which shall be applied to keep the policy in force, and on such terms and conditions as may be agreed on, and the sum so borrowed together with such lawful interest thereon as may be agreed shall, so long as the contract remains in force, be a first lien on the contract and all moneys payable thereunder, notwithstanding any declaration or direction in favour of any preferred beneficiary or beneficiaries.

(3) When all the beneficiaries, whether preferred or ordinary, are of full age, they and the assured may surrender the contract of insurance, or assign the same either absolutely or by way of security.

(4) Where, by any contract of insurance or by the declaration endorsed upon or attached to or identifying by its number or otherwise, any contract of insurance (whether such declaration has heretofore been or is hereafter made), it is provided that the contract shall be for the benefit of a person, and in the event of the death of such person for the benefit of another person, such first mentioned person shall, if living, be deemed for the purposes of the next preceding subsection, the person entitled to join with the assured in surrendering or assigning the contract.

(5) This section shall apply not only to any future contract of insurance, and to any declaration made or relating to any such contract, but also to any contract of insurance heretofore made.

22. The assured may in writing, require the insurer to pay the bonuses or profits or portions thereof, accruing under the contract of insurance, to the assured, or to apply the same in reduction of the annual premiums payable by the assured, in such a way as he may direct, or to add the said bonuses or profits to the benefit, and the insurer shall pay or apply such bonuses or profits as the assured directs, and according to the rates and rules established by the insurer, provided always that the insurer shall not be obliged to pay or apply such bonuses or profits in any other manner than is lawfully stipulated in the contract, or the application therefor. This section shall apply to contracts of insurance heretofore made, and to bonuses and profits declared or earned in respect thereto, as well as to contracts of insurance hereafter to be made.

Statutes of 1907, Chapter 15.

AN ACT TO AMEND 'AN ACT RESPECTING LIFE AND ACCIDENT INSURANCE.'

(Assented to April 13, 1907.)

Be it enacted, by the Lieutenant Governor and Legislative Assembly of the province of Prince Edward Island, as follows:—

1. Subsection 6 of section 2 of the Act of 6 Edward VII., chapter 16, intituled 'An Act respecting Life and Accident Insurance,' is hereby amended by striking out

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after the word 'mother,' in the third line of said subsection, the words 'fathers, brothers or sisters,' in said line.

2. Subsection 5 of section 10 of the said Act is hereby amended by striking out the word 'assured' in the first line of said subsection and substituting the word 'insurer' in lieu thereof, and by striking out the word 'of' in the third line of this subsection and substituting the word 'or' in lieu thereof.

3. Subsection (c) of section 14 of the said Act is hereby amended by striking out all the words in this subsection after the word 'assign,' in the fourth line thereof.

6. ALBERTA LEGISLATION.

Statutes of 1907, Chapter 19.

AN ACT RESPECTING THE TAXATION OF CORPORATIONS AND OTHERS.

(Assented to March 15, 1907.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the province of Alberta, enacts as follows :—

SHORT TITLES.

1. This Act may be cited as 'The Corporations Taxation Act.'

INTERPRETATION.

2. In this Act unless the context otherwise requires :

* * * * *

(c) The expression 'insurance company' embraces and includes life, fire, ocean, marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies and every guarantee company wheresoever such companies may be incorporated, whether the head office is situated in the province of Alberta or elsewhere, and which transacts business in the province of Alberta, but does not include mutual fire insurance companies (unless where any mutual fire insurance company transacts business on the cash plan), or friendly, fraternal or charitable societies or associations, chartered or licensed by the Dominion of Canada or any of the provinces thereof, transacting insurance in the province of Alberta;

* * * * *

(e) The expressions 'company,' 'joint stock company,' and 'corporation' respectively embrace and include every corporation, incorporated company and association to which this Act refers and which transacts, or which during the year in respect of which the tax is payable has transacted business in Alberta whether now or hereafter incorporated by or under any statute or Act of a parliament or of a legislature or by letters patent or otherwise howsoever, within the territories and dominions of the Crown, or within any foreign country and wheresoever organized and incorporated, and wherever the head office is situated or wheresoever the board of management or executive officers transact the business of the company, and also apply respectively to all similar companies, associations or corporations, which may be hereafter incorporated for such purposes as aforesaid and which shall do or transact business in Alberta, and where any such corporation, company or association shall be placed in the hands or control of agents, assignees, trustees, liquidators, or receivers or other officers then to such agents, assignees, trustees, liquidators, or receivers or other officers;

(f) The expressions 'company,' 'joint stock company,' and 'corporation' further respectively embrace and include an individual, a partnership, syndicate, or trust, where the class or kind of business to which this Act applies is conducted or carried on in Alberta by such individual, partnership, syndicate or trust whether the head office or chief place of business of such individual, partnership, syndicate or trust is in Alberta or elsewhere, but the word individual in this clause shall not apply to an individual merely because of his lending money;

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(g) The expression 'head office' in the case of companies organized by or under or by virtue of the Companies Ordinance or any Act of the legislature passed in substitution therefor or by or under any Act of the legislature of Alberta shall mean the place in the province where the registered office of the company is situated according to the memorandum of association, or Act, or ordinance incorporating the same ;

(h) The expression 'head office' in the case of foreign companies shall mean the place within the province at which the person named to act as the attorney of the company, under the Foreign Companies Ordinance, resides ;

* * * * *

(j) The expression 'treasurer' means the provincial treasurer of Alberta.

TAXES—HOW AND WHEN PAYABLE.

(3) For the purpose of adding to or supplementing the revenues of the Crown in the province of Alberta, every company, joint stock company, corporation, association, individual, partnership, syndicate or trust hereinbefore described, and being any of the classes of companies or corporations, or being an individual, partnership, syndicate, or trust hereinafter mentioned or referred to, and which transacts business in the province of Alberta under its, his or their name or otherwise or through an agent or agents, shall annually pay to the Crown in this province each and every year the several taxes by this Act imposed thereon at the times and in the manner hereinafter provided ;

* * * * *

(d) Every insurance company which transacts business in the province of Alberta shall pay a tax of one per cent calculated on the gross premiums received by such company in respect of the business transacted in the province of Alberta during the preceding year, but in the case of mutual fire insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received by such companies in cash in respect of the insurance transacted on the cash plan in the said province during the preceding year ; provided that 'gross premiums' in this subclause shall not be taken to include any portion of a premium which is returned to the insurer by way of refund ;

(i) Where a company whose head office is elsewhere than in Alberta lends money on security and has invested in this province one hundred thousand dollars or more, such company shall pay a tax of three-quarters of one per cent calculated on gross premiums, and one-half of one per cent on the income from investments received by such company in respect of the business transacted in the province during the preceding year ;

(ii) In the case of reinsurance by an insurance company, the principal company shall be exempt from the tax imposed by this Act on the portion of the premium paid to the reinsuring company, but the company receiving the premium for the reinsurance shall nevertheless be liable for the tax in respect thereof as part of its gross premiums. Where the reinsuring company does not conduct business in Alberta or has no principal or head office therein, the principal company shall retain in its hands so much of the said premium as will be equivalent to the tax by this Act imposed on or in respect of such premium and be liable for the tax and for the payment thereof to the treasurer of the province ;

* * * * *

4. The said taxes imposed by this Act shall become due and payable on the thirtieth day of June in each and every year. In the case of companies within the meaning of this Act the said taxes shall be based on the returns of such companies for the year preceding the date of payment. When a company has not before done business in the province and commences such business at any time after the thirtieth day of June in any fiscal year it shall only be required to pay one-half of the tax for the year as hereinbefore provided.

5. All premiums payable to any insurance company on or in respect of any policy or renewals thereof shall for the purposes of this Act be deemed to be payable within the province to any and every insurance company doing business in the province, and

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the taxes aforesaid shall be payable by the company as aforesaid, upon and in respect of all such premiums, whether they are paid or made payable in the province, or elsewhere than in the province, and whether such premiums are wholly earned or partly earned in Alberta, and whether the policies are issued to or held by persons, who resided at the time of the issue of policy or who afterwards resided in Alberta, and whether the business in relation to such policies is or was transacted in whole or in part within Alberta or elsewhere.

6. In case of default in payment of taxes imposed by this Act the same may be levied and collected with costs by distress upon the goods and chattles wherever found of the company liable therefor under a warrant signed by the treasurer of the province, directed to the sheriff of the judicial district in which the company in arrear may have any goods or chattles, and in such case the sheriff shall realize the said taxes or so much thereof as may be in arrear, and all costs by sale of such goods or chattels or so much thereof as may be necessary to satisfy the said warrant and costs, or the said taxes or the penalty and double tax hereinafter provided, or both, may at the option of the treasurer be sued for and recovered with costs in any court of competent jurisdiction in an action to be brought in the name of the treasurer, and the action or suit shall be tried by a judge without a jury.

7. In case of liquidation or insolvency of any of the corporations or companies upon which a tax is by this Act imposed the amount unpaid of such tax shall be a first lien or preference upon the estate of such corporation or company subject to the provisions of any statute in Canada, and to the cost and charges of liquidation or insolvency proceedings.

RETURNS.

8. On or before the thirtieth day of June in each and every year every corporation or company on which a tax is by this Act imposed, and which is doing business in the province of Alberta, shall without any notice or demand to that effect deliver to the provincial treasurer a detailed statement verified by the oath or affirmation of the president and manager, or vice-president and manager, or such other person or persons connected with the company or corporation having personal knowledge of the affairs of the company or corporation as the treasurer, may require, sworn to or affirmed before a commissioner for taking affidavits or a notary public, showing such of the following information as shall be necessary to enable the provincial treasurer to determine the tax payable by the company so making the statement ;

1. The name of the company or corporation ;
2. The nature of the company or corporation, whether a person, partnership, joint stock association or corporation, and if a joint stock association or corporation under the laws of what province organized ;
3. The location of its principal office ;
4. The names and post office address of the president, secretary, treasurer and general manager ;
5. The name and post office address of the chief officer or manager in this province ;
6. The number of shares of its capital stock, the number issued and the amount paid thereon ;
7. The par value and market value, or if there be no market value the actual value of its shares of stock ;
8. The amount of the bond or debenture debt of the company or corporation, and the value thereof ;
9. The amount of dividends, if any, paid upon each share of its stock during the twelve months immediately preceding the first day of January ;
10. A detailed statement of the real estate owned by it situate within the province, where situate, and the value thereof ;
11. The total value of the real estate situate without this province ;
12. The total value of the personal property owned by the company or corporation ;
- (a) Situate within this province ;

(b) Situate outside this province ;

13. A statement showing the gross receipts and earning of the company or corporation during the twelve months immediately preceding the first day of January, arising:

(a) From business done wholly within this province ;

(b) From business done partly within and partly without this province ;

(c) From business done wholly outside this province ;

* * * * *

17. In the case of all companies such further information as may be required by the provincial treasurer to enable him to determine the tax payable by the company or corporation making such statement.

9. Every corporation or company which, and the manager or agent in the province of any company as aforesaid who neglects to conform to the provisions of the preceding section shall each be liable to a penalty of \$20 per day for each day during which default is made, and the company shall also be liable to pay a tax of double the amount for which it would have been liable under the preceding sections, and any penalty or such double tax may be recovered in any court of competent jurisdiction in an action brought in the name of the treasurer aforesaid to be tried by a judge without a jury ;

(a) In any such action the said treasurer shall have the right either before or after the trial to require the production of documents, to examine parties or witnesses, or to take such other proceedings in aid of the action as a plaintiff has or may take in an ordinary action.

10. The treasurer may at his discretion and for good cause enlarge the time for making any such return.

11. Every insurance company making the return hereinbefore mentioned shall in addition to the other particulars state in the return the gross premiums received during the preceding year by the company in respect or on account of business wholly or in part or of policies issued to or held by persons residing in the province of Alberta, whether such premiums were so received by the company within the province or were received by the company elsewhere in respect of such Alberta business.

12. If the treasurer of the province desires, in order to enable him to determine the correctness of any return made under the provisions of this Act, or desires further information thereon, he may require the president, manager, secretary or agent of the corporation or company to furnish a further statement under oath within thirty days.

13. In case the required information is not furnished within the time limited as aforesaid, or in case the treasurer is not satisfied therewith, the Lieutenant Governor in Council may direct an inquiry to be made by a commissioner or commissioners appointed under 'An Ordinance respecting inquiries concerning Public Matters,' and the determination of the commissioner or commissioners appointed under such ordinance, after giving the parties an opportunity to be heard, shall, for the purposes of this Act be final as to the particulars mentioned in their report ; but the Lieutenant Governor in Council may for cause vary the said report ; but the amount found by the commissioner or commissioners shall not be increased without giving the company or its agents an opportunity of being first heard.

14. If the inquiry is occasioned by failure to furnish the information required by the treasurer, the company or corporation shall pay the costs of the inquiry subject to the next succeeding section ; but if the statement is found to be correct and the required information was duly furnished the treasurer may direct the costs or such of them as were necessary to be paid by the province, and he may for this purpose settle the same or may direct a taxation thereof.

(a) In case the commissioner or commissioners shall find that the statement filed understates the amount of which the tax should be paid, the company or corporation besides paying the costs of the inquiry shall pay as a tax such sum as shall be found payable under the report of the commissioner or commissioners with fifty per cent added to the entire tax as the same would have been computed under the preceding sections unless the Lieutenant Governor in Council shall otherwise order ;

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(b) The costs of the commission shall be determined and certified by the treasurer, or he may direct the same to be taxed, and when payable to the Crown the same may be recovered in the manner herein provided for the recovery of taxes ;

(c) If the treasurer directs the costs to be taxed the same shall be taxed by any of the clerks or by the registrar or other officer of the Supreme Court as directed by the treasurer.

15. When the commissioner or commissioners have found the statement so filed as aforesaid understates the amount on which the tax should be paid, but also certify that such misstatement was not made with intent and for the purpose of decreasing the amount of taxes to be paid, but was made *bona fide* and in good faith and with no improper motive, the Lieutenant Governor in Council may upon the recommendation of the treasurer remit so much of the added percentage and so much of the costs as to him in his discretion may seem meet to do justice in the premises.

16. In case any company or corporation neglects or refuses to make the return within the time prescribed by this Act or to furnish to the treasurer any further or other information required after making such return or, having made such return and furnished such further or other information, it is found by the commissioner or commissioners that the return or the statements made by the company or corporation are glaringly inaccurate, and that the amount upon which the tax should be paid has been wilfully understated, the treasurer of the province may in addition to subjecting the company or corporation to the penalties hereinbefore by this Act provided order the cancellation of the license, certificate of registration or other document of incorporation under which such company or corporation transacts and carries on business in the province, whereupon such license, certificate of registration or document shall be absolutely revoked and rendered null and void to all intents and purposes whatsoever.

17. In any action brought by the treasurer under this Act it shall be sufficient if the action is brought by 'the treasurer of the province of Alberta' as plaintiff, and it shall not be necessary to name the treasurer, and the action shall not abate by reason of a change in the person of treasurer, but the action may proceed as if no change had been made.

18. Where a company or corporation pays the tax by this Act imposed no similar tax shall be imposed or collected by any municipality in this province, and no company made liable to taxation by this Act, nor any of its agents, shall require any license, authorization or permit of any municipality for doing business in the municipality or for establishing agencies therein.

19. The word 'premiums' where used in this Act, shall embrace, mean, and include the first premium payable upon the policy of insurance and the annual or other premiums payable thereon thereafter and whether for renewals or otherwise; and the words 'preceding year,' the thirty-first day of December next before the time when the taxes hereby imposed are payable, and the said taxes shall be levied upon capital stock as the same stood on the said thirty-first day of December, and the statement hereinbefore required shall give the information required as of the said date.

20. One-fifth of the taxes collected under the provisions of this Act by the provincial treasurer shall be appropriated towards the support and maintenance of the Provincial University.

7. SASKATCHEWAN LEGISLATION.

Statutes of 1907, Chapter .

AN ACT RESPECTING THE TAXATION OF CORPORATIONS AND OTHERS.

(Assented to April, 3, 1907.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows :—

SHORT TITLE.

1. This Act may be cited as 'The Corporations Taxation Act.'

INTERPRETATION.

2. In this Act unless the context otherwise requires:

* * * * *

(c) The expression 'insurance company' embraces and includes life, fire, ocean marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies, and every guarantee company, wheresoever such companies may be incorporated, whether the head office is situated in the province or elsewhere, but does not include mutual fire insurance companies (unless where any mutual fire insurance company transacts business on the cash plan), or friendly, fraternal or charitable societies or associations, chartered or licensed by the Dominion of Canada or any of the provinces thereof, transacting business in the province;

* * * * *

(e) The expressions 'company,' 'joint stock company,' and 'corporation' respectively embrace and include every corporation, incorporated company and association to which this Act refers and which transacts, or which during the year in respect of which the tax is payable has transacted business in Saskatchewan, whether now or hereafter incorporated by or under any statute or Act of a parliament or of a legislature, or by letters patent or otherwise howsoever, within the territories and dominions of the Crown, or within any foreign country and wheresoever organized and incorporated, and wherever the head office is situated or wheresoever the board of management or executive officers transact the business of the company, and also apply respectively to all similar companies, associations or corporations which may be hereafter incorporated for such purposes as aforesaid and which shall do or transact business in Saskatchewan, and where any such corporation, company or association shall be placed in the hands or control of agents, assignees, trustees, liquidators or receivers or other officers, then to such agents, assignees, trustees, liquidators or receivers or other officers;

(f) The expressions 'company,' 'joint stock company,' and 'corporation' further respectively embrace and include an individual, a partnership, syndicate or trust, where the class or kind of business to which this Act applies is conducted or carried on in Saskatchewan by such individual, partnership, syndicate or trust whether the head office or chief place of business of such individual, partnership, syndicate or trust is in Saskatchewan or elsewhere, but the word individual in this clause shall not apply to an individual merely because of his lending money; nor shall the words individual or partnership apply to individuals or partnerships merely because of their buying and selling lands;

(g) The expression 'head office' in the case of companies whose organization and chief executive offices are within Saskatchewan, shall mean the place where the chief executive officers of the corporation transact its business within the province;

(h) The expression 'head office' in the case of companies whose organization and chief executive officers are without Saskatchewan, shall mean the office within Saskatchewan which on the thirty-first day of December in the year one thousand nine hundred and six was known or may at any time hereafter be known as the head office of the company within Saskatchewan, and in the event of no such office being designated or known as the head office then the office in Saskatchewan to which the other offices or agencies in Saskatchewan made returns, and in case there was no such office upon the date aforesaid then the office which did the largest business in the province during the year one thousand nine hundred and six. In the case of companies or corporations wheresoever incorporated which may hereafter begin business in Saskatchewan the head office shall be the office which shall be designated by the company and notice thereof shall be given to the provincial treasurer, and where no such notice is given the head office shall be that office or place of business of the company designated as the head office by an order of the Lieutenant Governor in Council on the recommendation of the provincial treasurer;

* * * * *

(j) The expression 'treasurer' means the provincial treasurer of Saskatchewan;

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(k) The expression 'premiums' shall embrace, mean and include the first premium payable upon the policy of insurance and the annual or other premiums payable thereon thereafter and whether for renewals or otherwise.

(l) The expression 'preceding year' shall mean the year ending the thirty-first day of December next before the time when the taxes hereby imposed are payable.

TAXES—HOW AND WHEN PAYABLE.

3. For the purpose of supplementing the revenues of the Crown in the province every company, joint stock company, corporation, association, individual, partnership, syndicate or trust hereinbefore described and being one of the classes of companies or corporations or being an individual, partnership, syndicate or trust hereinafter mentioned or referred to and which transacts business in the province under its, his or their name or otherwise, or through an agent or agents shall annually pay to the Crown in this province each and every year the several taxes by this Act imposed thereon at the times and in the manner hereinafter provided.

* * * * *

(c) Every life insurance company which transacts business in the province shall pay a tax of one per cent and every other insurance company shall pay a tax of two-thirds of one per cent calculated on the gross premiums received by such company in respect of the business transacted in the province during the preceding year, but in the case of mutual fire or hail insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received by such company in cash in respect of the insurance transacted on the cash plan in the province during the preceding year;

(i) Where the receipts from premiums of an insurance company, whose head office is elsewhere than in Saskatchewan, are less than twenty thousand dollars in respect of the business transacted in the province during the preceding year, and where such company lends money on security and has invested in the province one hundred thousand dollars or more, such company shall pay a tax of three-quarters of one per cent, calculated on the gross premiums, and one-half of one per cent on the gross income from investments received by such company in respect of the business transacted in the province during the preceding year;

(ii) In the case of reinsurance by an insurance company, the principal company shall be exempt from the tax imposed by this Act on the portion of the premium paid to the reinsuring company, but the company receiving the premium for reinsurance shall nevertheless be liable for the tax in respect thereof as part of its gross premiums. Where the reinsuring company does not conduct business in Saskatchewan or has no principal or head office therein, the principal company shall retain in its hands so much of the said premium as will be equivalent to the tax by this Act imposed on or in respect of such premium, and shall be liable for the tax and for the payment thereof to the treasurer of the province.

* * * * *

4. The said taxes imposed by this Act shall become due and payable on the first day of July in each and every year. In the case of companies within the meaning of this Act the said taxes shall be based on the returns of such companies for the year preceding the date of payment. When a company has not before done business in the province and commences such business at any time after the thirtieth day of June in any year it shall only be required to pay one-half of the tax for the year as hereinbefore provided.

5. All premiums payable to any insurance company on or in respect of any policy or renewals thereof shall for the purposes of this Act be deemed to be payable within the province to any and every insurance company doing business in the province and the taxes aforesaid shall be payable by the company as aforesaid upon and in respect of all such premiums whether they are paid or made payable in the province or elsewhere than in the province and whether such premiums are wholly earned or partly

earned in Saskatchewan and whether the policies are issued to or held by persons who resided at the time of the issue of the policy or who afterwards reside in Saskatchewan, and whether the business in relation to such policies is or was transacted in whole or in part within Saskatchewan or elsewhere.

6. In case of default in payment of taxes imposed by this Act the same may be levied and collected with costs by distress upon the goods and chattels wherever found of the company liable therefor under a warrant signed by the treasurer of the province directed to the sheriff of the judicial district in which the company in arrear may have any goods or chattels, and in such case the sheriff shall realize the said taxes or so much thereof as may be in arrear and all costs by sale of such goods or chattels or so much thereof as may be necessary to satisfy the said warrant and costs or the said taxes or the penalty and double tax hereinafter provided or both may at the option of the treasurer be sued for and recovered with costs in any court of competent jurisdiction in an action to be brought in the name of the treasurer and the action or suit shall be tried by a judge without a jury.

7. In case of liquidation or insolvency of any of the corporations or companies upon which a tax is by this Act imposed the amount unpaid of such tax shall be a first lien or preference upon the estate of such corporation or company subject to the provisions of any statute in Canada and to the costs and charges of liquidation or insolvency proceedings.

RETURNS.

8. On or before the first day of May in each and every year every corporation or company on which a tax is by this Act imposed and which is doing business in the province, shall, without any notice or demand to that effect, deliver to the provincial treasurer a detailed statement verified by the oath or affirmation of the president and manager, or the vice-president and manager, or such person or persons having personal knowledge of the affairs of the company or corporation as the treasurer may require, sworn to or affirmed before a commissioner for oaths or a notary public in which shall be set for the name of the corporation or company and its business, and such further information as the treasurer may from time to time require, and which statement may be in any one of the forms in the schedule hereto as is applicable to the particular corporation making the return, or in such other forms as the treasurer may from time to time deem necessary for the effective carrying into force the provisions of this Act, and such statement shall embrace such information as shall enable the provincial treasurer to determine the tax payable by the company so making the statement.

9. Every corporation or company which, and the manager or agent in the province of any company as aforesaid who neglects to conform to the provisions of the preceding section shall each be liable to a penalty of twenty dollars per day for each day during which default is made, and the company shall also be liable to pay a tax of double the amount for which it would have been liable under the preceding sections, and any penalty or such double tax may be recovered in any court of competent jurisdiction in an action brought in the name of the treasurer aforesaid to be tried by a judge without a jury.

(a) In any such action the said treasurer shall have the right either before or after the trial to require the production of documents, to examine parties or witnesses or to take such other proceedings in aid of the action as a plaintiff has or may take in an ordinary action.

10. The treasurer may, at his discretion and for good cause, enlarge the time for making any such return.

11. Every insurance company making the return hereinbefore mentioned, shall in addition to the other particulars, state in the return the gross premiums received during the preceding year by the company in respect or on account of business, wholly or in part, or of policies issued to or held by persons residing in the province of Saskatchewan, whether such premiums were so received by the company within the province, or were received by the company elsewhere in respect of such Saskatchewan business.

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12. If the treasurer of the province desires in order to enable him to determine the correctness of any return made under the provisions of this Act or desires further information thereon, he may require the president, manager, secretary or agent of the corporation or company to furnish a further statement under oath within thirty days.

13. In case the required information is not furnished within the time limited as aforesaid or in case the treasurer is not satisfied therewith, the Lieutenant Governor in Council may direct an inquiry to be made by a commission or commissioners appointed under an ordinance respecting inquiries concerning public matters, and the determination of such commissioner or commissioners after giving the parties an opportunity to be heard shall, for the purposes of this Act, be final as to the particulars mentioned in their report; but the Lieutenant Governor in Council may for cause vary the said report; but the amount found by the commissioner or commissioners shall not be increased without giving the company or its agents an opportunity of being first heard.

14. If the inquiry is occasioned by failure to furnish the information required by the treasurer, the company or corporation shall pay the cost of the inquiry subject to the next succeeding section; but if the statement is found to be correct and the required information was duly furnished, the treasurer may direct the costs or such of them as were necessary to be paid by the province, and he may for this purpose settle the same or may direct a taxation thereof.

(a) In case the commissioner or commissioners shall find that the statement filed understates the amount on which the tax should be paid the company or corporation, besides paying the costs of the inquiry, shall pay as a tax such sum as shall be found payable under the report of the commissioner or commissioners with fifty per cent added to the entire tax as the same would have been computed under the preceding sections unless the Lieutenant Governor in Council shall otherwise order;

(b) The costs of the commission shall be determined and certified by the treasurer or he may direct the same to be taxed and when payable to the Crown the same may be recovered in the manner herein provided for the recovery of taxes.

(c) If the treasurer directs the costs to be taxed the same shall be taxed by the registrar of the supreme court.

15. When the commissioner or commissioners have found the statement so filed as aforesaid understates the amount of which the tax should be paid, but also certify that such misstatement was not made with intent and for the purpose of decreasing the amount of taxes to be paid, but was made bona fide and in good faith, and with no improper motive the Lieutenant Governor in Council may upon the recommendation of the treasurer remit so much of the added percentage and so much of the costs as to him in his discretion may seem meet to do justice in the premises.

16. In case any company or corporation neglects or refuses to make the return within the time prescribed by this Act or to furnish to the treasurer any further or other information required after making such return, or having made such return and furnished such further or other information it is found by the commissioner or commissioners that the return or the statements made by the company or corporation are glaringly inaccurate, and that the amount upon which the tax should be paid has been wilfully understated, the treasurer of the province may in addition to subjecting the company or corporation to the penalties hereinbefore by this Act provided, order the cancellation of the license, certificate of registration or letters patent of incorporation under which such company or corporation transacts and carries on business in this province, whereupon such license, certificate of registration or letters patent shall be absolutely revoked and rendered null and void to all intents and purposes whatsoever.

17. In any action brought by the treasurer under this Act it shall be sufficient if the action is brought by 'the treasurer of the province of Saskatchewan' as plaintiff, and it shall not be necessary to name the treasurer, and the action shall not abate by reason of a change in the person of treasurer but the action may proceed as if no change had been made.

18. Where a company or corporation pays the tax by this Act imposed no similar tax shall be imposed or collected by any municipality in this province and no company made liable to taxation by this Act, nor any of its agents shall require any license, authorization or permit of any municipality for doing business in the municipality or for establishing agencies therein.

SCHEDULE.

The following is the schedule referred to in this Act :—

Schedule A.

Form of statement to be furnished by Insurance Companies—

We, _____ of _____, in the province of _____ and _____ of _____, in the province of _____ each for ourselves make oath and say as follows :—

1. That I, the said _____, am president (or as the case may be), and I the said _____, am the manager (as the case may be), of the company (state the name in full of the company).

2. That the head office of the said company in Saskatchewan is situated at _____

3. That the business of the said company is that of fire insurance (or as the case may be).

4. That we have a personal knowledge of the affairs of the said company.

5. That the amount of the gross premiums received during the year by the said company in respect of or on account of business done wholly or in part or of policies issued to or held by persons residing in the province of Saskatchewan, was the sum of \$ _____

6. That the said company lends money on security and has invested in the said province the sum of \$ _____, the gross income derived from which was during the year the sum of \$ _____

Sworn before me at _____ in the }
 province of Saskatchewan, this }
 day of _____ 19 _____ }

INSOLVENT COMPANY IN THE HANDS OF A LIQUIDATOR.

THE VICTORIA-MONTREAL FIRE INSURANCE CO.

Under date 30th June, 1907, the liquidator furnishes the following abstract of the affairs of the company as at said date, viz. :—

ASSETS.

Cash on hand and in banks	\$	7,741	26
Shareholders' balances, considered good		119,374	99
Total assets, considered good		\$127,116	25
Assets considered doubtful or bad—			
Shareholders' balances due on shares	\$	35,197	78
Bills receivable		20,072	88
T. A. Temple & Sons		37,727	49
Agencies' and brokers' balances		6,597	87
		99,596	02
Total assets		\$226,712	27

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LIABILITIES.

Due liquidator.....	\$	0 53
Return premiums unclaimed.....		91 31
Claims, not filed or not admitted, but of which the liquidator has notice.....		36,253 22
Total liabilities.....	\$	<u>36,345 08</u>

RECEIPTS.

Cash on hand June 30, 1906	\$	18,112 50
Interest from banks, &c.....		414 37
Due to liquidator.....		0 55
	\$	<u>18,527 42</u>

EXPENDITURE.

Fire Loss Account, in settlement of claim, interest and law costs, &c.....	10,786 16
Balance on hand and in bank, June 30, 1907.....	\$ <u>7,741 26</u>

DIRECTORS.

For several years past there have been published the names of the directors of the various Canadian companies as at December 31, but as the annual meetings at which changes are made usually take place in the early part of the year, and as it seems desirable to furnish the latest available information on the subject, the present volume gives the lists as at December 31, 1906, and also where changes have since taken place as at the respective dates mentioned in the later lists.

I have the honour to be, Sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1906, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR YEAR 1906.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Not amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	UNSETTLED CLAIMS.	
								Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Ancadia Fire.....	76,859	8,867	85,666	6,692,279	6,890,787	22,251	18,307	3,944	None.
Anglo-American.....	264,515	200,990	465,505	30,378,428	28,131,532	145,975	137,123	25,098	8,400
British America.....	513,127	78,606	787,715	50,181,812	57,921,863	276,557	266,930	30,546	1,200
Canadian Fire.....	241,438	78,006	320,044	20,073,072	20,431,293	105,825	102,785	9,298	1,000
Equity Fire.....	199,876	98,824	298,700	13,688,649	18,146,768	93,991	92,326	4,612	2,312
London Mutual Fire.....	426,825	244,188	671,013	43,884,991	67,738,815	269,827	254,564	24,508	2,913
Manitoba Assurance Co.....	125,993	180,692	305,895	18,561,289	14,125,631	62,309	53,898	12,251	None.
Mercantile Fire.....	121,277	15,187	136,464	9,530,273	13,237,032	28,385	26,928	2,554	None.
Montreal-Canada Fire.....	324,803	141,435	466,238	23,239,012	31,487,061	213,683	156,454	25,000	None.
Nova Scotia Fire.....	35,481	16,751	52,232	3,666,665	3,866,987	9,217	10,770	None.	None.
Ottawa Fire.....	187,662	83,869	271,531	17,096,397	17,070,513	92,305	104,826	6,182	None.
Quebec Fire.....	124,079	18,389	142,468	10,624,832	13,721,355	68,574	73,089	4,185	None.
Richmond and Drummond.....	38,629	25,278	63,907	3,994,461	2,076,808	5,911	4,774	1,137	None.
Sovereign Fire.....	27,569	11,454	39,014	2,931,280	1,917,039	1,018	514	504	None.
Western.....	471,895	331,151	803,046	57,603,090	57,840,059	288,890	259,953	51,924	1,300
Totals for 1906.....	3,179,319	1,730,119	4,909,438	324,168,552	354,604,061	1,674,728	1,602,131	291,723	17,125
Totals for 1905.....	3,013,714	1,084,564	4,098,278	301,816,272	328,340,100	1,468,076	1,399,065	160,240	14,046

BRITISH COMPANIES.

Alliance.....	140,786	28,969	169,765	14,951,179	21,395,932	50,598	53,869	3,524	None.
Atlas.....	397,120	49,814	446,934	28,437,683	39,575,965	193,201	185,521	28,084	None.
Calcuttan.....	312,942	51,396	364,338	26,023,601	34,533,748	134,590	127,114	8,133	None.
Commercial Union.....	548,442	104,193	652,635	42,408,454	52,929,404	297,243	292,418	21,657	None.
Guardian.....	603,595	96,230	699,825	44,150,722	53,103,438	276,469	280,528	5,989	None.
Law Union and Crown.....	125,833	25,066	150,899	10,198,271	12,239,415	53,116	49,790	335	335
Liverpool and London and Globs.....	1,139,347	219,949	1,358,396	89,969,650	105,883,930	562,964	533,162	19,437	166
London and Lancashire Fire.....	369,001	68,147	437,148	29,869,350	35,144,202	141,268	131,795	19,537	1,678
London Assurance.....	143,427	48,631	192,108	13,653,073	16,729,757	49,228	48,502	6,442	None.
North British.....	697,011	98,906	795,917	59,468,763	74,341,100	388,505	319,625	34,320	1,484
Northern.....	487,221	55,536	542,757	35,093,384	46,931,799	212,849	213,028	16,806	2,670
Norwich Union Fire.....	534,710	75,080	609,490	38,877,062	48,723,347	240,504	247,127	20,047	1,000
Phoenix of London.....	899,765	190,957	1,090,712	63,235,719	80,094,134	390,207	357,723	55,699	None.

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Royal	1,157,449	217,132	1,374,581	97,494,679	125,141,322	616,268	554,056	91,873	None.
Scottish Union and National	274,780	41,014	315,821	20,665,943	27,339,403	84,110	85,357	8,345	None.
Sun Insurance Office	351,305	52,225	403,530	25,777,908	32,817,288	166,959	168,456	16,032	None.
Union Assurance,	459,000	107,289	566,289	35,986,704	49,165,111	294,396	271,253	60,650	8,131
Totals for 1906	8,601,374	1,515,011	10,116,385	672,318,145	855,091,245	4,012,405	3,829,244	480,639	15,414
Totals for 1905	8,582,925	1,741,065	10,323,990	649,566,539	785,219,445	3,695,509	3,634,706	316,612	28,688

AMERICAN COMPANIES.

Aetna Fire	234,767	34,640	269,407	17,645,970	23,110,954	75,889	76,725	1,187	None.
Connecticut Fire	118,980	10,251	129,231	7,965,278	9,044,679	37,583	30,564	10,251	None.
German-American	160,258	33,887	194,145	12,250,646	11,078,412	50,523	48,148	10,456	None.
Hartford Fire	606,054	84,562	690,616	42,978,130	45,847,662	260,034	239,367	31,555	5,540
Hone Fire	345,343	52,959	398,302	25,211,219	25,288,989	133,037	132,325	19,889	None.
Insurance Company of North America	299,459	46,033	345,492	23,980,069	27,379,342	127,902	129,496	12,100	None.
Lumber Ins. Co., of New York	35,047	4,138	39,185	1,778,570	1,473,051	39,105	30,195	None.	None.
Phoenix, of Brooklyn	296,444	40,846	337,290	20,319,389	21,187,065	96,004	108,411	12,525	None.
Phoenix, of Hartford	180,034	60,231	240,265	15,614,309	17,073,823	56,764	63,736	2,878	None.
Queen, of America	575,739	109,440	685,179	41,696,204	50,540,614	283,421	272,219	32,211	4,000
Rochester German	55,145	11,042	66,187	4,263,384	2,176,404	16,034	12,820	3,211	None.
Totals for 1906	2,907,270	494,029	3,401,299	213,613,168	231,206,935	1,176,696	1,152,916	136,306	9,540
Totals for 1905	2,689,032	468,990	3,158,022	188,712,561	204,586,950	1,022,027	966,748	116,817	12,500

RECAPITULATION.

Canadian Companies	3,179,319	1,730,119	4,909,438	324,168,552	354,604,064	1,674,728	1,602,131	291,723	17,125
British Companies	8,601,374	1,515,011	10,116,385	672,318,145	855,091,245	4,012,405	3,829,244	480,639	15,414
American Companies	2,907,270	494,029	3,401,299	213,613,168	234,296,935	1,176,696	1,152,916	136,306	9,540
Totals for 1906	11,687,963	3,739,159	18,427,122	1,210,099,865	1,443,992,244	6,863,829	6,584,291	818,756	42,079
Totals for 1905	14,285,671	3,894,619	18,180,290	1,140,095,372	1,318,146,495	6,185,612	6,000,519	593,669	55,234

SUMMARY of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

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Premiums Received.														Total.
1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.			
Canadian Companies.														
British America.....	113,833	114,377	135,852	171,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,556,746	
Canada Agricultural.....						109,892	131,639	115,397	97,468				454,896	
Canada Fire.....								94,788	133,625	118,055	141,378	167,609	655,455	
Citizens'.....							129,849	244,363	136,653	91,971	89,718	87,041	779,789	
Dominion.....										27,175	70,388		155,871	
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654	
National Fire.....							7,947	86,098	93,812	60,070	44,046		284,026	
Ottawa Agricultural.....						244,331	217,213	179,236	86,174	35,858			194,861	
Provincial.....	99,913	97,633	171,514	161,158	190,857	190,857	217,213	179,236	72,495				1,434,350	
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,433	86,424	82,203	80,042	66,012	60,600	62,559	888,531	
Royal Canadian.....						392,434	312,951	260,678	136,714	116,754	128,208		1,553,902	
*Sovereign.....			20,680	50,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	+107,879	740,931	
Stadacona.....						21,918	183,009	201,429	84,132				490,488	
Western.....	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,900,555	
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901	
British Companies.														
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,035	174,249	195,590	190,264	231,607	1,472,258	
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,715	489,753	
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,093	
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177	
Liverpool and London and Globe.....	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	156,880	2,398,094	
London and Lancashire.....												9,448		
London Assurance.....	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185	
North British.....	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356	
Northern.....	18,115	25,252	50,682	69,905	72,359	76,397	69,830	59,737	68,799	76,040	68,628	73,175	721,959	
Norwich Union.....												20,507		
Phoenix, of London.....	80,081	82,043	80,133	108,215	158,403	188,503	162,600	151,223	137,844	171,410	150,898	162,339	1,659,422	
Queen.....	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	138,087	133,604	182,069	189,643	1,869,423	
Royal.....	241,683	238,451	262,569	315,848	371,015	405,501	361,514	323,540	390,915	339,006	343,317	417,150	4,000,389	
Scottish Commercial.....						37,446	46,774	76,992	76,992	82,460	80,516	19,513	343,421	
Scottish Imperial.....	4,878	22,337	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710	
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460	

[illegible]

RECAPITULATION.

Canadian Companies.....	501,362	536,600	707,418	796,847	842,806	1,453,781	1,646,654	1,881,641	1,622,055	1,401,896	1,102,822	1,190,029	13,444,901
British ".....	1,119,011	1,185,398	1,293,846	1,490,020	1,773,265	1,809,473	1,688,719	1,587,410	1,927,250	1,994,910	1,899,151	2,018,408	19,837,460
American ".....	165,166	194,781	314,452	352,243	352,255	259,049	264,385	224,955	213,830	211,554	255,512	241,140	3,005,372
Grand totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,754,005	3,368,430	3,227,488	3,479,577	36,285,733

*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of risks of the National has not been included.

⁴This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

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SUMMARY OF Premiums received for Fire Insurance in Canada by all Companies, for the Year 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Premiums Received.										Totals for 1889 to 1891.	
	\$	\$	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$
<i>Canadian Companies.</i>														
British America.....	1,956,746	146,886		127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,921,105
Canada Agricultural.....	454,896													454,896
Canada Fire.....	655,455	192,894		32,984										881,333
Citizens'.....	779,639	100,873	137,941		181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,625
Dominion.....	155,871	34,371									27,938	99,777	119,364	190,212
Eastern.....														247,079
*London Mutual Fire.....	945,654	122,189	104,893		110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire.....	284,026													284,026
Ottawa Agricultural.....	194,881													194,881
Provincial.....	1,434,350													1,434,350
Quebec.....	888,531	49,287	49,867		64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,055	111,642	1,775,528
Royal Canadian.....	1,533,902	154,585	164,622		193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
*Sovereign.....	740,931	123,476	102,554		88,443									1,055,404
Stadacona.....	490,488													490,488
Western.....	2,009,551	282,409	312,621		332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
<i>British Companies.</i>														
Atlas.....	13,444,901	1,206,470	1,083,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,881	1,278,736		26,088,616
Caledonian.....														
City of London.....														
Commercial Union.....	1,472,258	277,885	307,567		294,508	312,381	302,935	299,911	285,071	286,963	305,678	318,667	359,153	1,531,430
Employers' Liability.....														
Fire Insurance Association.....		43,296	110,989		109,316	134,109	126,497	137,145	127,419	117,721	109,642	113,900	103,367	278,003
Glasgow and London.....						128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,243,401
Guardian.....	480,753	64,915	71,005		97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial.....	1,469,098	170,486	179,520		199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871
Lancashire.....	1,084,177	197,980	208,539		210,159	226,468	208,454	194,767	192,695	212,992	233,197	233,229	254,233	3,466,890
Liverpool & London & Globe.....	2,398,094	157,555	161,962		193,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807

SESSIONAL PAPER No. 8

London and Lancashire.....	9,448	30,964	105,197	95,299	43,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance.....	715,185	62,402	66,576	76,939	63,416	60,332	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....											53,007	96,399	140,376
National, of Ireland.....											75,138	74,116	577,571
North British.....											75,033	338,018	6,377,064
Northern.....											307,680	171,564	2,480,608
Norwich Union.....											93,026	101,378	968,706
Phoenix, of London.....											228,149	226,643	3,972,211
Queen.....											253,175	219,742	4,354,694
Royal.....											552,723	536,136	9,889,602
Scottish Commercial.....													343,421
Scottish Imperial.....													672,865
Scottish Union and National.....													867,919
United Assurance Society.....													82,658
United Fire.....													193,862
<i>American Companies.</i>													
Alma.....													58,340,768
Agricultural, of Watertown.....													2,928,268
Andes.....													1,079,187
													31,431
Connecticut.....													
Hartford.....													36,638
Home.....													149,422
													2,351,998
Insurance Co. of N. America.....													
Phoenix, of Brooklyn.....													75,827
Phoenix, of Hartford.....													676,481
Queen, of America.....													129,994
													42,800
													7,577,403

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,173,918	1,249,884	1,278,736	26,088,616
British.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,970,632	4,072,133	4,183,171	58,340,768
American.....	8,003,372	267,388	287,815	334,090	367,581	368,180	395,613	429,075	413,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,588,016	5,836,071	6,108,716	92,006,757

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

6-7 EDWARD VII., A. 1907

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals, for 1869 to 1891.	PREMIUMS RECEIVED.										Totals, for 1869 to 1902.	
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.		1902.
<i>Canadian Companies.</i>													
Anglo-American.....	3,924,105	172,411	202,076	220,398	276,294	288,119	296,273	302,255	347,188	91,225	157,846	224,463	474,234
British America.....	454,806									255,808	350,233	414,817	7,039,070
Canada Agricultural.....	881,333												454,806
Canada Fire.....							42,376	56,508	79,662	112,412	134,572	162,676	881,333
Canadian Fire.....													588,206
Citizens.....	2,834,626	22,335											2,836,961
Dominion.....	190,242												190,242
Eastern.....	247,079	190,663	264,511	164,115	27,826								894,194
Equity Fire.....													220,201
London Mutual Fire.....	2,277,728	128,513	122,772	155,762	184,519	171,331	183,391	210,304	197,778	230,290	333,306	426,391	4,426,391
Mercantile.....		98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,112	1,110,484
National Fire.....	284,026									117,386	130,534	140,285	284,026
Ottawa Fire.....													388,203
Ottawa Agricultural.....	194,861												194,861
Provincial.....	1,434,350												1,434,350
Quebec.....	1,773,528												2,813,668
Royal Canadian.....	3,533,410	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,369	87,494	90,570	91,114	3,538,923
Sovereign.....	1,055,404	4,613											1,055,404
Stadacona.....	490,488												490,488
Victoria-Montreal.....													79,327
Western.....	6,510,540	323,340	328,428	319,848	418,893	390,045	343,143	375,559	348,251	322,120	427,571	482,205	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
<i>British Companies.</i>													
Albion Fire Ins. Ass'n.....	1,243,401	105,216	119,693										1,468,310
Alliance.....		172,368	203,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	105,469	147,381	1,831,868
Athol.....	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	218,078	254,796	1,952,563
Calcuttan.....	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	200,222	218,292	245,705	260,582	2,843,082
City of London.....	1,631,430	56,824											1,588,254
Commercial Union.....	4,823,347	357,747	364,276	385,617	373,555	362,375	352,964	342,317	343,388	372,261	424,009	412,169	8,344,055
Employers' Liability.....			9,128										364,689
Glasgow and London.....	1,619,733												1,619,733
Guardian.....	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,999,538
Imperial.....	6,036,871	189,962	186,055	186,812	200,828	214,030	253,373	273,400	293,722	293,722	306,499	159,007	6,085,796
Lancashire.....	3,496,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,814
Law Union & Crown.....									26,859	50,430	63,830	66,177	207,296
Liverpool & L. & Globe.....	4,868,897	312,472	323,872	330,175	353,906	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428

SESSIONAL PAPER No. 8

London & Lancashire.	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance	1,310,394	104,206	107,018	118,754	121,333	134,966	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester	140,376	121,229	118,990	190,000	171,291	186,969	135,416	198,857	197,727	220,291	220,291	191,950	2,187,726
National of Ireland	577,571	90,475	100,301	115,078	128,282	131,701	139,839	144,123	150,159	160,024	220,536	220,536	2,235,110
North British	6,377,004	380,333	383,663	386,615	392,021	402,927	431,093	431,314	450,855	448,853	505,536	505,536	11,230,017
Northern	2,489,608	170,128	172,923	161,571	181,064	192,090	197,622	224,111	258,008	265,345	320,194	320,194	4,999,765
Norwich Union	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,969	293,292	347,145	396,957	3,627,289
Phoenix, of London	3,972,211	290,285	260,576	260,566	304,805	319,317	362,427	403,622	502,604	568,801	594,203	705,756	8,475,113
Queen	4,351,694	567,387	594,631	568,972	601,234	616,175	600,107	583,260	613,666	638,260	814,149	981,856	17,073,269
Royal	9,889,602	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421	343,421
Scottish Commercial	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855
Scottish Imperial	867,919	137,817	134,593	119,011	144,043	172,975	169,962	170,765	185,417	209,101	325,969	311,874	2,951,316
Scot. Union & National	57,131	93,869	127,494	164,509	175,496	181,170	178,670	222,504	247,225	1,781,496	247,225	291,872	2,661,580
Sun Insurance Office	82,658	104,308	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	291,872	2,661,580
Union Assurance Soc.	183,862	173,044	187,494	156,450	18,927	18,927	271,727	248,018	288,232	284,587	301,851	291,872	2,661,580
United Fire	58,340,768	4,455,174	4,623,196	4,602,747	4,750,290	5,006,047	5,165,292	5,223,345	5,652,228	5,846,020	6,595,447	6,916,919	117,207,683
<i>American Companies.</i>													
Edna	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown	1,079,187	61,923	51,585	43,630	35,188	33,229	4,608	.....	33,216	42,818	- 3,700	.....	1,309,100
American Fire	31,431	.....	.....	.....	.....	.....	.....	.....	57,215	61,993	53,173	59,090	72,325
Andes	215,561	33,054	32,569	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	31,431
Connecticut	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	721,078
Hartford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,282,164
Home, New Haven	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home, New York	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,315	122,025	141,451	167,107	82,277	82,277
Ins. Co. of N. America	676,481	88,436	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	137,379	181,636	1,306,758
Phoenix, of Brooklyn	175,840	211,876	238,319	192,951	197,867	155,162	149,928	127,384	191,666	126,761	136,761	178,636	1,793,893
Phoenix of Hartford	42,800	271,081	272,214	275,504	282,281	296,667	282,753	290,364	302,828	312,525	415,541	500,755	1,960,453
Queen, of America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,534,703
Grand totals	7,577,403	1,064,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,325	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,035,793	40,008,565
British	58,340,768	4,455,174	4,623,196	4,602,747	4,750,290	5,006,047	5,165,292	5,223,345	5,652,228	5,846,020	6,595,447	6,916,919	117,207,683
American	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,325	1,187,177	1,327,491	1,574,372	19,804,726
Grand totals	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,684	177,020,974

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company.

§ Formerly the Fire Insurance Association

6-7 EDWARD VII., A. 1907

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1906, inclusive.

	Totals for 1869 to 1902.	Premiums received 1903.	Premiums received 1904.	Premiums received 1905.	Premiums received 1906.	Totals for 1869 to 1906.
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$
Acadia Fire				46,136	76,859	122,995
Anglo-American	474,234	271,787	284,863	286,564	264,515	1,581,963
British America	7,030,070	424,684	532,271	470,969	513,127	8,971,121
Canada Agricultural	454,896					454,896
Canada Fire	881,333					881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	1,434,133
Citizens	2,856,961					2,856,961
Dominion	190,242					190,242
Eastern	894,194					894,194
Equity Fire	220,201	135,900	151,142	182,851	199,876	889,970
*London Mutual Fire	4,426,301	392,062	430,190	458,212	426,825	6,133,680
Manitoba Assurance Co				99,219	125,293	224,512
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	1,501,391
Montreal-Canada Fire			127,386	231,025	324,863	683,214
National Fire	284,026					284,026
Nova Scotia Fire				32,857	35,481	68,338
Ottawa Fire	388,203	190,351	161,041	175,239	187,662	1,102,496
Ottawa Agricultural	194,861					194,861
Provincial	1,434,350					1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	3,278,084
Richmond and Drummond					38,629	38,629
Royal Canadian	3,538,023					3,538,023
†Sovereign	1,055,404					1,055,404
Sovereign Fire					27,560	27,560
Stadacona	490,488					490,488
Victoria-Montreal	79,327					79,327
Western	10,603,003	513,256	576,904	588,122	471,895	12,753,180
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	51,165,371
<i>British Companies.</i>						
§Albion Fire Insurance Assoc	1,468,310					1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	2,573,876
Atlas	1,952,563	292,829	374,880	395,116	397,120	3,412,508
Caledonian	2,843,082	262,339	300,843	313,320	312,942	4,033,026
City of London	1,588,254					1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	11,018,668
Employers' Liability	364,689					364,689
†Glasgow and London	1,619,733					1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	7,794,091
Imperial	6,085,796					6,085,796
Lancashire	6,210,844					6,210,844
Law Union and Crown	207,296	83,194	117,898	123,828	125,833	658,049
Liverpool and London and Globe	8,775,428	684,482	937,611	1,086,199	1,139,347	12,643,067
London and Lancashire Fire	3,928,664	275,349	316,239	322,394	369,001	4,811,647
London Assurance	2,875,455	131,060	144,315	134,059	143,427	3,428,216
Manchester	2,187,726	197,750	114,838			2,500,314
National of Ireland	2,235,110	272,129	100,347			2,607,586
North British and Mercantile	11,230,017	569,180	618,079	680,717	697,011	13,825,004
Northern	4,999,765	383,105	446,894	470,404	487,221	6,787,389
Norwich Union	8,627,239	421,145	497,861	535,615	534,410	5,616,270
Phoenix, of London	3,475,113	684,265	805,091	925,110	859,755	11,749,334
Queen	4,354,694					4,354,694
Royal	17,073,229	973,773	1,107,031	1,226,570	1,157,449	21,538,122
Scottish Commercial	313,421					313,421
Scottish Imperial	672,855					672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	4,140,435
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	2,998,774
Union Assurance Society	2,661,580	361,905	484,296	539,759	459,000	4,506,531
United Fire	718,477					718,477
	117,207,683	7,334,432	8,313,666	8,582,925	8,601,374	150,070,080

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Not including \$124,272 reinsurance of risks of the Sovereign Fire Insurance Company. §Formerly the Fire Insurance Association.

SESSIONAL PAPER No. 8

SUMMARY of Premiums received for Fire Insurances in Canada by all Companies, for the Years 1869 to 1906, inclusive—*Concluded*.

	Totals for 1869 to 1902.	Premiums received 1903.	Premiums received 1904.	Premiums received 1905.	Premiums received 1906.	Totals for 1869 to 1906
<i>American Companies.</i>	\$	\$	\$	\$	\$	\$
Ætna	4,711,539	212,034	236,078	255,163	234,767	5,649,581
Agricultural, of Watertown	1,309,100					1,309,100
American Fire	72,325					72,325
Andes	31,431					31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	1,073,607
German-American				139,126	160,258	299,384
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	6,044,995
Home, New Haven						
Home, New York	82,277	184,321	280,366	328,482	315,343	1,220,789
Insurance Co. of North America	1,305,758	217,291	246,203	290,547	299,459	2,359,358
Lumber Insurance Co.					35,047	35,047
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	2,793,144
Phenix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	2,642,129
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	5,726,638
Rochester German				1,128	55,145	56,273
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	23,313,801

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	51,165,371
British Companies	117,297,683	7,334,432	8,343,666	8,582,925	8,601,374	150,070,080
American Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	23,313,801
Grand total	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	230,549,252

6-7 EDWARD VII., A. 1907

SUMMARY OF Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Losses paid.										Totals for 1869 to 1891.	
	\$		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	\$
<i>Canadian Companies.</i>														
British America	1,068,943		128,869	80,711	82,480	92,961	105,210	135,050	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	200,101													290,101
Canada Fire	472,221		152,074	73,838										698,133
Citizens'	736,730		89,038	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673		54,582											148,255
Eastern														108,659
* London Mutual Fire	723,603		94,632	60,758	70,211	75,748	78,555	83,830	102,639	95,257	92,388	95,452	86,710	1,600,284
National Fire	287,792													287,792
Ottawa Agricultural	108,164													108,164
Provincial	957,146													957,146
Quebec	613,564		392,442	42,338	49,046	31,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137
Royal Canadian	1,546,450		142,140	163,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	135,102	2,980,644
* Sovereign	453,479		167,042	78,811	96,884									736,216
Stadacona	773,665													773,665
Western	1,733,503		175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
<i>British Companies.</i>														
Atlas	9,883,984		1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,005	940,734	18,680,605
Caledonian														
City of London														
Commercial Union	1,167,734		203,694	238,110	254,744	237,611	186,827	227,179	296,844	145,737	176,702	151,640	207,527	3,494,249
Employers' Liability														
Fire Insurance Association			7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London						109,600	104,043	144,330	216,999	219,775	209,489	163,100		1,167,946
Guardian	705,617		58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070		130,320	160,755	92,354	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,967
Lancashire	1,017,755		141,313	124,913	151,256	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,433,651
Liverpool & London & Globe	2,204,635		142,155	107,074	109,726	122,211	110,677	136,532	139,400	127,369	95,379	106,640	106,644	3,647,633

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London and Lancashire.....	465	9,379	30,537	75,682	57,974	64,993	43,218	65,256	42,890	40,284	103,102	71,450	606,200
London Assurance.....	488,101	24,283	35,707	51,280	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester.....				6,472	23,700	38,094	76,134	130,752	43,823	37,437	6,700	47,525	54,225
National of Ireland.....				108,469	190,535	150,855	186,642	190,762	165,952	199,930	174,988	246,459	391,228
North British.....	2,543,711	253,794	179,488										4,656,565
Northern.....	930,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union.....	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,630	68,605	521,276
Phoenix, of London.....	947,041	121,339	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,180	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,068	3,325,921
Royal.....	3,031,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	306,376	6,493,567
Scottish Commercial.....	177,329												177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229									483,408
Scottish Union and National.....		8,318	13,599	13,599	18,294	20,222	21,282	38,828	62,980	45,013	41,466	82,863	352,265
Union Assurance Society.....											1,125	34,400	79,965
United Fire.....													
<i>American Companies.</i>													
16,948,076	1,669,405	1,768,441	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277	
Etna.....	1,452,762	60,918	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,305	2,184,433
Agricultural of Watertown.....	144,136	29,316	20,271	28,965	33,740	38,063	49,376	54,946	47,337	70,273	44,920	67,015	629,558
Andes.....	5,668												5,668
Connecticut.....							7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford.....	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,544	58,558	57,552	109,018	108,034	1,493,279
Home.....	60,691												60,691
Insurance Co. of N. America.....													
Phoenix, of Brooklyn.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phoenix, of Hartford.....											9,346	73,474	82,820
Queen, of America.....												7,994	7,994
2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234	

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	700,430	762,737	597,189	739,364	704,321	750,448	678,752	736,695	940,734	18,689,605
British.....	16,918,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,206,567	3,905,637	63,783,116

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

6-7 EDWARD VII., A. 1907

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1902, inclusive.

	Totals for 1869 to 1891.		Losses Paid.										Totals for 1869 to 1902.	
	1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.		\$	
<i>Canadian Companies.</i>														
Anglo-American	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	51,804	82,516	105,206	239,226	
British America	290,101									217,077	209,468	169,072	4,272,612	
Canada Agricultural	698,133												290,101	
Canada Fire													698,133	
Canadian "							13,665	39,451	19,540	77,916	66,747	59,542	297,861	
Citizens'	2,258,637	28,521	712										2,287,870	
Dominion	148,255												148,255	
Eastern	108,659	119,835	188,314	151,672	64,481								632,961	
Equity Fire											37,956	15,075	93,031	
*London Mutual Fire	1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	136,808	3,018,331	
Mercantile		82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,656	47,589	28,076	768,641	
National Fire	287,732												287,732	
Ottawa "										47,615	84,583	71,290	203,488	
Ottawa Agricultural	108,164												108,164	
Provincial	957,146												957,146	
Quebec	1,531,137	81,974	71,592	63,311	53,727	66,734	101,597	49,279	101,916	94,128	66,515	32,798	2,317,619	
Royal Canadian	2,980,644	8,396											2,988,950	
*Sovereign	736,216												736,216	
Stadacona	773,695												773,695	
Victoria Montreal										51,741			59,878	
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100	
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310	
<i>British Companies.</i>														
†Albion Fire Insur. Assoc.	843,615	90,724	82,427										1,016,766	
Alliance		115,399	177,963	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,421,697	
Atlas	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,536	149,453	147,032	141,378	1,282,212	
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,943	144,855	281,437	215,475	101,992	1,972,456	
City of London	934,518	42,937											977,455	
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,297,901	
Employers' Liability		150,729	53,423										255,891	
Glasgow and London	1,167,345												1,167,345	
Guardian		193,629	172,147	217,304	218,756	188,095	240,095	170,135	216,100	334,691	324,933	198,438	4,902,971	
Imperial	2,538,997	93,639	101,072	106,469	109,880	104,225	121,872	118,173	199,037	307,418	266,795	104,145	4,181,342	
Lancashire	445,651	173,932	196,318	157,654	223,166	165,564	265,372	153,435	243,329	295,452	206,042	50,273	4,492,270	
Law Union and Crown									3,535	34,025	41,995	13,048	92,603	
Liverpool & London & Globe	3,647,633	262,829	281,337	215,783	249,608	204,133	259,836	269,697	280,406	301,869	343,163	187,846	6,383,411	

SESSIONAL PAPER No. 8

London and Lancashire.....	605,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance.....	911,475	75,472	75,472	75,179	101,385	62,386	100,147	156,950	77,269	132,271	113,541	73,430	1,966,382
Manchester.....	64,225	79,519	109,692	147,616	155,536	107,167	140,540	112,832	147,384	321,487	204,759	73,321	1,664,241
National of Ireland.....	391,228	61,713	77,817	65,741	71,811	77,705	85,491	140,729	107,556	149,033	128,980	150,683	1,479,300
North British.....	4,656,558	240,402	336,358	295,264	240,028	209,793	332,504	272,694	345,215	529,111	354,965	233,388	7,966,547
Northern.....	2,078,367	101,738	121,612	113,802	156,392	132,853	110,389	125,305	198,808	187,078	242,012	100,801	3,629,880
Norwich Union.....	74,382	91,212	114,258	131,946	125,332	172,332	172,332	196,340	171,356	293,017	252,042	176,084	2,317,656
Phoenix, of London.....	2,502,618	135,335	165,067	162,357	149,890	138,331	193,532	230,395	318,336	396,234	398,455	242,672	4,833,262
Queen.....	3,325,321	361,616	446,332	402,605	439,127	389,395	377,278	391,200	416,076	497,403	485,718	365,377	3,325,321
Royal.....	6,494,567	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329
Scottish Commercial.....	483,408	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329
Scottish Imperial.....	352,965	94,038	109,741	81,758	124,045	96,187	72,179	114,408	106,630	133,118	204,334	110,507	1,599,301
Scottish Union and National	352,965	94,038	109,741	81,758	124,045	96,187	72,179	114,408	106,630	133,118	204,334	110,507	1,599,301
Sun Insurance Office.....	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
Union Assurance Society	79,965	158,670	165,277	121,534	28,991	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,611
<i>American Companies.</i>													
Ætna.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural of Watertown.....	629,558	47,990	43,037	55,666	42,230	36,693	2,104	102,714	106,455	296,451	141,995	78,116	3,469,489
American Fire.....	5,668	91,889	15,990	13,619	29,468	21,491	33,503	50,238	38,774	44,552	25,070	66,980	837,278
Andes.....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,707,571
Connecticut Fire.....	60,691	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	1,794	418,691
Hartford.....	32,970	73,286	63,214	62,666	98,536	56,806	35,176	48,309	46,329	86,853	97,917	54,700	966,525
Homes, New York.....	420,932	169,316	229,819	145,013	140,935	113,092	108,471	108,471	106,455	90,268	80,225	47,177	1,126,604
Ins. Co., of North America.....	82,820	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,034	241,165	213,140	1,435,691
Phoenix, of Hartford.....	7,994	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	267,034	241,165	213,140	1,435,691
Queen, of America.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	2,101,193
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

RECAPITULATION.

Canadian Companies.....	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,611
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk.

‡Formerly the Fire Insurance Association.

6-7 EDWARD VII., A. 1907

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1906, inclusive.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Totals for 1869 to 1906.
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$
Acadia Fire.....				6,463	18,307	24,770
Anglo-American.....	239,525	163,612	311,345	143,737	137,123	995,343
British America.....	4,272,612	208,212	529,763	242,700	266,930	5,520,217
Canada Agricultural.....	290,101					290,101
Canada Fire.....	698,133					698,133
Canadian Fire.....	267,861	102,613	156,040	75,536	102,785	705,835
Citizens.....	2,287,870					2,287,870
Dominion.....	148,255					148,255
Eastern.....	632,961					632,961
Equity Fire.....	93,031	83,063	142,503	95,812	92,326	506,740
*London Mutual Fire.....	3,018,331	222,565	331,429	258,976	254,564	4,085,865
Manitoba Assurance Co.....				35,031	53,808	88,839
Mercantile Fire.....	768,641	41,137	112,271	27,243	26,928	976,260
Montreal-Canada Fire.....			87,819	116,032	195,434	399,305
National Fire.....	287,732					287,732
Nova Scotia Fire.....				7,998	10,770	18,768
Ottawa Fire.....	203,488	123,038	188,564	86,738	104,826	706,654
Ottawa Agricultural.....	108,164					108,164
Provincial.....	957,146					957,146
Quebec Fire.....	2,317,619	36,962	142,877	44,518	73,089	2,615,065
Richmond and Drummond.....					4,774	4,774
Royal Canadian.....	2,988,950					2,988,950
†Sovereign.....	736,216					736,216
Sovereign Fire.....					514	514
Stadacona.....	773,695					773,695
Victoria-Montreal.....	59,878					59,878
Western.....	6,283,100	228,471	558,864	257,221	259,953	7,587,609
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	34,205,659
<i>British Companies.</i>						
‡Albion Fire Insurance Association	1,016,766					1,016,766
Alliance.....	1,421,567	114,640	556,239	87,954	53,809	2,234,159
Altas.....	1,283,212	141,022	488,703	237,883	185,521	2,326,341
Caledonian.....	1,972,456	132,790	368,068	158,152	127,114	2,758,520
City of London.....	977,455					977,455
Commercial Union.....	6,267,901	261,278	559,371	223,062	202,418	7,514,030
Employers' Liability.....	255,801					255,801
Glasgow and London.....	1,167,345					1,167,345
Guardian.....	4,202,971	285,672	446,445	234,460	230,528	5,500,076
Imperial.....	4,181,342					4,181,342
Lancashire.....	4,492,270					4,492,270
Law Union and Crown.....	92,603	53,317	117,066	26,826	49,790	345,202
Liverpool and London and Globe.....	6,383,410	273,920	813,101	430,892	533,162	8,434,485
London and Lancashire Fire.....	2,051,952	148,788	422,806	131,844	131,795	2,887,185
London Assurance.....	1,903,332	78,041	168,649	54,203	48,502	2,254,727
Manchester.....	1,664,241	102,460	147,537			1,914,238
National of Ireland.....	1,479,390	156,895	70,552			1,706,837
North British and Mercantile.....	7,966,547	316,374	741,146	282,439	319,625	9,626,131
Northern.....	3,629,880	261,952	555,909	219,090	213,028	4,879,859
Norwich Union.....	2,317,655	224,809	454,874	234,299	247,127	3,478,764
Phoenix, of London.....	4,833,262	307,293	613,373	319,759	367,723	6,431,410
Queen.....	3,323,321					3,323,321
Royal.....	11,071,294	497,345	1,379,558	490,421	554,056	13,992,704
Scottish Commercial.....	177,329					177,329
Scottish Imperial.....	483,408					483,408
Scottish Union and National.....	1,599,301	172,657	536,795	96,963	85,357	2,491,074
Sun Insurance Office.....	1,204,784	131,057	326,955	150,800	168,456	1,982,121
Union Assurance Society.....	1,714,466	138,454	405,201	215,580	271,233	2,744,934
United Fire.....	549,440					549,440
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	100,129,274

*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk.

‡Formerly the Fire Insurance Association.

SESSIONAL PAPER No. 8

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1906, inclusive—*Concluded*.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Totals for 1869 to 1906.
<i>American Companies.</i>	\$	\$	\$	\$	\$	\$
Ætna.....	3,469,489	116,992	262,709	95,265	76,725	4,021,180
Agricultural, of Watertown.....	857,278	.....	.....	.....	.....	857,278
American Fire.....	66,980	.....	.....	.....	.....	66,980
Andes.....	5,668	.....	.....	.....	.....	5,668
Connecticut Fire.....	418,691	48,497	112,941	18,730	30,564	629,423
German-American.....	.....	.....	.....	34,712	48,148	82,860
Hartford Fire.....	2,767,571	102,555	333,098	185,198	239,367	3,627,789
Home, New Haven.....	60,691	.....	.....	.....	.....	60,691
Home, New York.....	1,794	61,654	425,292	159,003	132,325	780,068
Insurance Co. of North America..	906,525	108,194	302,134	82,456	129,496	1,528,805
Lumber Insurance Company.....	.....	.....	.....	.....	39,105	39,105
Phoenix, of Brooklyn.....	1,126,664	81,713	241,826	97,903	108,411	1,656,517
Phoenix, of Hartford.....	1,435,091	76,268	144,197	78,695	63,736	1,797,985
Queen, of America.....	2,101,193	261,401	542,943	214,788	272,219	3,392,544
Rochester German.....	.....	.....	.....	.....	12,820	12,820
	13,217,635	857,274	2,365,140	966,748	1,152,916	18,559,713

RECAPITULATION.

Canadian Companies.....	27,433,310	1,269,678	2,561,475	1,399,065	1,602,131	34,205,659
British Companies.....	79,688,641	3,803,761	9,172,919	3,634,706	3,829,244	100,129,274
American Companies.....	13,217,635	857,274	2,365,140	966,748	1,152,916	18,559,713
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	152,894,646

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1906, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at date of Statement.	Losses paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,933,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,943	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,294	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,052,641	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,002
1896.....	1,061,855	114,379,430	141,251,862	713,566
1897.....	1,021,216	107,268,258	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
1899.....	1,183,739	130,509,195	169,792,859	637,101
1900.....	1,298,751	154,851,897	190,577,768	1,013,087
1901.....	1,727,410	170,894,995	221,756,637	1,009,899
1902.....	2,055,793	215,145,909	246,042,580	865,214
1903.....	2,282,498	216,505,990	260,637,251	1,209,678
1904.....	2,681,275	239,234,027	296,888,876	2,561,475
1905.....	3,013,714	301,816,272	328,340,100	1,399,065
1906.....	3,179,319	324,168,552	354,604,064	1,602,131
Totals.....	51,165,371	5,287,769,119	.....	34,205,659
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,083,435	1,120,196
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,609,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,453,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,556
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,878,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1906, inclusive.—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at date of Statement.	Losses paid.
BRITISH COMPANIES— <i>Con.</i>	\$	\$	\$	\$
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
1901.....	6,595,447	542,142,232	694,491,228	4,889,192
1902.....	6,946,919	556,692,825	695,220,761	2,724,487
1903.....	7,334,432	580,718,653	727,383,239	3,803,764
1904.....	8,343,666	609,942,253	745,159,661	9,172,919
1905.....	8,582,925	649,566,589	785,219,445	3,634,706
1906.....	8,601,374	672,318,145	855,091,245	3,529,244
Totals.....	150,070,080	13,998,189,491	.....	100,129,274
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928	147,061
1871.....	314,452	27,367,712	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	250,049	25,243,769	25,050,427	145,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,928
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,395,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,015	105,697,763	639,660
1899.....	1,074,525	100,767,561	112,186,809	677,725
1900.....	1,187,177	108,127,777	120,003,219	1,245,975
1901.....	1,327,491	108,486,527	122,439,754	875,865
1902.....	1,574,372	120,211,152	133,959,827	562,588
1903.....	1,767,832	136,050,121	152,433,226	857,274
1904.....	2,144,941	153,128,785	172,965,394	2,365,140
1905.....	2,689,632	188,712,561	204,586,950	966,748
1906.....	2,907,270	213,613,168	234,206,935	1,152,916
Totals.....	29,313,801	2,561,637,525	.....	18,559,713
TOTALS FOR ALL YEARS FROM 1869 TO 1906 INCLUSIVE.				
Canadian Companies.....	51,165,371	5,287,769,119	.....	34,205,659
British ".....	150,070,080	13,998,189,491	.....	100,129,274
American ".....	29,313,801	2,561,637,525	.....	18,559,713
Grand totals.....	230,549,252	21,847,596,135	152,894,646

*These returns are imperfect.

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ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine business done by Companies combining these branches, for 1906.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
In Canada.....	\$ 264,515	\$ 30,378,420	\$ 28,131,532	\$ 145,975	\$ 137,123	\$ 25,098	\$ 8,400	Total business, Dec. 31, 1906.
In other Countries.....	5,476	664,185	522,876	392	None.	392	None.	
Totals.....	269,991	31,042,605	28,654,408	146,367	137,123	25,490	8,400	

BRITISH AMERICA ASSURANCE COMPANY.

Fire Insurance.....	2,137,941	310,213,361	272,569,061	2,200,547	1,803,492	477,765	26,525	Total business, Dec. 31, 1906.
Inland Marine.....	173,897	28,732,994	1,365,993	172,771	166,175	20,648	None.	
Ocean Marine.....	255,516	52,311,542	4,564,506	193,137	208,902	23,835	None.	
Total.....	2,567,354	391,257,897	278,729,560	2,566,455	2,178,569	522,248	26,525	

CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	241,438	20,073,072	20,431,293	105,825	102,785	9,298	1,000	Total business, Dec. 31, 1906.
In other Countries.....	9,577	743,690	778,025	5,926	1,826	4,100	None.	
Total.....	251,015	20,816,762	21,209,318	111,751	104,611	13,398	1,000	

EQUITY FIRE INSURANCE COMPANY.

In Canada.....	199,876	19,688,649	18,146,768	93,991	92,328	4,612	2,312	Total business, Dec. 31, 1906.
In other Countries.....	45,169	3,119,826	1,860,962	32,708	38,174	2,642	4,930	
Total.....	245,045	22,808,469	20,007,670	126,699	130,500	7,254	7,242	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada.....	436,825	43,884,991	67,738,815	259,827	254,504	24,508	2,913	Total business, Dec. 31, 1906.
In other countries.....	35,521	3,824,149	1,120,428	53,532	57,747	6,044	8,417	
Total.....	462,346	47,709,140	68,859,243	313,359	312,311	30,552	6,330	

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MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	324,803	24,259,042	31,487,061	213,643	135,434	25,000	} Total business, Dec. 31, 1906.
In other countries	7,549	820,513	692,264	14,603	18,938	1,500	
Total	332,352	30,079,555	32,179,325	228,246	214,373	26,500	

OTTAWA FIRE INSURANCE COMPANY.

In Canada	187,662	17,096,397	17,070,513	92,305	104,826	6,182	} Total business, Dec. 31, 1906.
In other countries	3,872	427,225	317,562	3,035	3,035	None.	
Total	191,534	17,523,622	17,388,075	95,340	107,861	6,182	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada	27,500	2,931,280	1,917,089	1,618	514	504	} Total business, Dec. 31, 1906.
In other countries	2,231	428,910	319,749	442	4	438	
Total	29,811	3,360,190	2,236,788	1,460	518	942	

WESTERN ASSURANCE COMPANY.

Fire Insurance	3,189,739	481,766,323	417,778,033	3,522,821	2,767,508	867,719	} Total business, Dec. 31, 1906.
Inland Transit	3,224	.....	.....	128	128	None.
Inland Marine	287,195	58,972,886	4,012,863	317,748	239,661	100,763	
Ocean Marine	312,651	87,279,098	8,156,821	342,148	312,202	75,941	
Total	3,792,809	628,018,307	429,947,217	4,182,845	3,319,499	1,044,423	18,435

ETNA INSURANCE COMPANY.

Fire Insurance	234,767	17,645,970	23,110,954	75,889	76,725	1,187	} In Canada, Nov. 30, 1906.
Inland Marine	8,789	1,329,380	24,500	9,617	8,163	1,454	
Total	243,556	18,975,350	23,135,454	85,506	84,888	2,641	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance	299,419	23,980,069	27,379,342	127,992	129,446	12,100	} In Canada, Dec. 31, 1906.
Inland Marine	2,746	435,711	23,125	6,123	9,041	6,123	
Total	302,205	24,435,780	27,402,467	134,025	138,540	18,223	

PHENIX INSURANCE COMPANY OF BROOKLYN.

Fire Insurance	296,444	20,319,389	21,187,005	96,004	108,411	12,525	} In Canada, Dec. 31, 1906.
Tornado Insurance	215	35,225	35,225	None.	None.	None.	
Total	296,659	20,354,614	21,222,230	96,004	108,411	12,525	

INLAND Marine Insurance Business in Canada, 1906.

	Net cash Received for Premiums.	Gross Amount of Policies New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Registered.	Registered.	
	\$	\$	\$	\$	\$	\$	\$
CANADIAN COMPANIES.							
British America.....	16,874	1,012,122	94,893	7,495	443	None.	7,713
Western.....	14,229	3,186,972	142,340	7,947	902	None.	8,849
Totals.....	31,103	4,799,094	237,233	15,442	1,345	None.	16,562
BRITISH COMPANIES.							
British and Foreign Marine.....	88,773	27,686,315	653,210	147,950	500	None.	52,883
Marine Insurance Company.....	486	78,496	None.	None.	None.	None.	None.
Ocean Marine Insurance Company.....	529	130,000	None.	101	452	None.	553
Totals.....	89,788	27,894,811	653,210	148,051	952	None.	53,436
AMERICAN COMPANIES.							
Fire.....	8,789	1,329,380	24,500	8,163	1,454	None.	9,617
Insurance Co. of North America.....	2,746	455,711	23,125	9,044	6,123	None.	6,123
Totals.....	11,535	1,785,091	47,625	17,207	7,577	None.	15,740
RECAPITULATION.							
Canadian Companies.....	31,103	4,799,094	237,233	15,442	1,345	None.	16,562
British Companies.....	89,788	27,894,811	653,210	148,051	952	None.	53,436
American Companies.....	11,535	1,785,091	47,625	17,207	7,577	None.	15,740
Totals for 1906.....	132,426	34,478,996	938,068	180,700	9,874	None.	85,745
Totals for 1905.....	158,140	33,282,806	315,181	208,716	10,153	None.	217,195

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STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1906.

Companies.	Assets.	LIABILITIES.				Surplus of Assets over Liabilities.	Capital Paid up.	Reserve of Capital Uncalled.
		*Unearned Premiums.	Outstanding Losses.	Sundry.	Total Liabilities.			
	£	£	£	£	£	£	£	£
Alliance.....	4,199,200	770,964	291,255	22,910	1,085,129	3,114,071	918,921	4,450,000
Atlas.....	1,060,820	565,519	118,579	88,439	772,537	288,283	264,000	1,397,000
Caledonian.....	500,400	263,476	82,691	145,570	492,237	8,163	107,500	430,000
Commercial Union.....	3,497,924	1,434,901	464,413	406,054	2,305,278	1,192,646	250,000	1,203,014
Guardian.....	2,047,725	315,667	89,805	76,615	482,087	1,565,638	1,000,050	1,000,000
Law Union and Crown.....	552,774	135,786	16,196	81,445	233,427	319,347	373,360	1,236,640
Liverpool and London and Globe.....	3,673,448	1,489,470	234,469	127,554	1,851,493	1,827,955	245,640	1,754,360
London and Lancashire.....	2,021,687	853,410	89,841	273,778	1,223,029	798,658	228,000	2,047,000
London Assurance Fire.....	1,367,271	383,789	74,084	214,856	482,729	879,542	448,275	448,275
North British.....	3,922,356	1,238,128	189,547	202,713	1,630,388	2,291,968	687,500	2,062,500
Northern.....	2,168,789	736,775	170,645	98,642	1,006,062	1,162,727	300,000	2,700,000
Norwich Union Fire.....	701,870	201,365	107,183	121,934	1,010,416	691,463	132,000	968,000
Phoenix, of London.....	1,759,570	919,990	121,665	180,234	1,221,889	537,681	298,880	2,410,920
Royal.....	5,105,977	2,082,737	232,057	664,827	2,979,621	2,126,356	391,887	2,112,793
Scottish Union and National.....	1,030,297	382,663	83,526	25,546	491,735	539,162	300,000	4,051,400
Sun Insurance Office.....	2,864,538	882,668	179,444	316,135	1,498,017	1,453,931	120,000	2,580,000
Union Assurance Society.....	757,432	400,084	73,459	151,939	635,473	123,959	180,000	270,000
	33,192,187	13,557,997	2,713,039	3,038,501	19,300,537	18,882,650	6,245,963	31,363,902

* The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statements of the Canadian business. (See foot note on page xxix.)

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TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1906.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals	Agents' Balances and Bills receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Acadia Fire.....	16,894 00	43,995 26	424,736 66	None.	7,927 58	14,121 81	None.	None.	507,675 31	Fire.
Anglo-American ...	None.	8,250 00	112,728 25	137,356 00	29,463 44	65,653 01	581 82	17,316 29	371,348 81	"
British America.....	140,000 00	None.	1,587,668 82	None.	289,836 15	84,779 67	18,369 75	56,055 05	2,176,208 14	Fire, Inland and Ocean.
Canadian Fire.....	None.	230,600 00	210,450 00	None.	31,015 75	95,137 07	5,706 91	6,354 95	579,324 68	Fire.
Equity Fire	None.	None.	126,671 00	None.	51,440 42	39,418 34	680 00	12,474 43	230,684 19	"
London Mutual Fire,	16,000 00	28,250 60	161,867 48	38,010 00	179,482 00	108,707 06	2,123 19	30,056 39	*564,496 72	"
Manitoba.....	None.	130 00	130,644 00	None.	13,489 68	53,717 33	1,745 43	1,050 00	200,726 44	"
Mercantile.....	None.	None.	189,385 82	None.	11,625 69	26,302 73	1,179 23	None.	228,493 52	"
Montreal-Canada ...	16,016 24	323 43	212,390 00	22,450 00	45,114 50	68,592 45	1,242 01	50,134 06	†416,172 69	"
Nova Scotia Fire.....	10,000 00	None.	113,225 00	None.	5,217 91	24,371 33	4,231 11	3,821 06	160,866 41	"
Ottawa Fire.....	None.	9,000 00	235,744 10	None.	12,957 85	18,697 76	1,635 57	11,583 43	289,638 71	"
Quebec Fire	81,071 43	None.	122,405 00	None.	17,203 70	53,574 18	2,605 85	None.	276,860 16	"
Richmond and Drummond.....	None.	None.	54,000 00	None.	11,354 20	19,140 84	375 00	2,590 70	87,460 74	"
Sovereign Fire.....	None.	None.	97,322 46	None.	6,123 38	21,631 80	1,484 79	1,945 10	128,507 23	"
Western.....	110,000 00	8,000 00	2,311,482 84	None.	539,751 94	479,853 34	23,352 48	122,290 60	3,594,731 20	Fire, Inland Marine, Inland Transit and Ocean
Total	389,481 67	328,549 29	6,090,630 83	197,816 00	1,251,503 19	1,473,698 72	65,393 19	315,622 06	9,813,194 95	

* Not including \$276,638.69 premium notes which are treated as contingent assets only. † Not including \$35,390.77 premium notes which are treated as contingent assets only.

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CANADIAN COMPANIES—LIABILITIES—1906.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up.	Nature of business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Acadia Fire.....	3,943 60	37,156 48	8,000 00	49,100 08	458,575 23	200,000 00	Fire.
Anglo-American.....	33,839 75	199,186 29	6,145 69	239,221 73	132,127 08	100,000 00	"
British America.....	548,773 62	1,598,603 22	9,681 62	2,157,118 46	19,089 68	41,399,021 38	Fire, Inland and Ocean.
Canadian Fire.....	14,397 85	189,052 93	1,807 19	205,257 97	374,006 71	**250,000 00	"
Equity Fire.....	14,496 58	150,372 62	8,299 54	173,168 75	57,615 44	2140,500 00	"
London Mutual Fire.....	36,881 88	478,988 39	30,379 69	546,249 96	18,246 75	15,500 00	"
Manitoba Assurance Co.....	12,251 38	135,284 91	1,000 00	148,536 29	52,190 15	15,000 00	"
Mercantile.....	2,533 98	88,936 20	None.	91,470 18	137,023 34	50,000 00	"
Montreal-Canada.....	26,500 00	231,195 61	13,483 08	271,183 69	114,989 00	33,472 50	"
Nova Scotia Fire.....	None.	29,006 18	4,811 20	31,417 38	129,449 03	100,800 00	"
Ottawa Fire.....	7,682 04	128,035 46	5,141 66	140,859 16	143,779 55	4100,000 00	"
Quebec Fire.....	4,185 00	94,204 61	None.	98,389 61	178,470 55	125,000 00	"
Rochmond and Drummond.....	1,136 84	22,615 97	8,372 98	32,125 79	55,334 95	62,755 00	"
Sovereign Fire.....	942 13	18,249 65	4,875 79	24,067 57	104,439 66	107,127 00	"
Western.....	1,062,858 15	2,217,301 61	309,431 72	3,590,151 48	4,579 72	42,500,000 00	Fire, Inland Marine, Inland Transit and Ocean.
Total.....	1,770,472 80	5,618,910 14	408,435 16	7,798,318 10	2,014,876 85	5,213,263 88	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1906, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

†In December, 1906, the capital stock of this Company, which was formerly \$1,000,000, was further increased by an authorized issue of \$750,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at \$1,400,000 of which there had been paid in up to the date of the return, \$1,399,021 38.

**The capital stock of this Company which had previously been \$500,000 the whole of which was subscribed and \$125,000 paid thereon was by chapter 83 of the Statutes of 1904 reduced to \$250,000, the amount paid up remaining unchanged. An additional \$125,000 was paid in out of surplus in 1905, making the capital fully paid up.

††Of this amount \$129,022 78 has been actually paid in, the balance, \$17,477 22, being covered by notes.

‡\$150,000 was paid into the capital stock of this Company during the year 1904 and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to \$100,000, the same amount at which it stood at the end of 1903. The subscribed capital was reduced from \$500,000 to \$250,000.

‡‡In December, 1906, preference stock of this Company to the amount of \$500,000 was called in and cancelled, and a new issue of \$1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital is now \$2,500,000, fully subscribed and paid up.

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TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Alliance.....	March 1, 1892.....	250,000 00	None.	206,955 00
Atlas.....	" 7, 1887.....	None.	None.	328,850 66
Caledonian.....	February, 1883.....	None.	None.	253,099 27
Commercial Union.....	September 11, 1863.....	None.	None.	393,566 97
Guardian.....	May 1, 1869.....	431,250 00	None.	685,372 73
Law Union and Crown.....	April, 1899.....	69,624 83	3,566,050 49	166,740 75
Liverpool and London and Globe..	June 4, 1851.....	350,000 00	1,473,650 00	901,637 33
London and Lancashire Fire.....	April, 1880.....	None.	None.	276,372 58
London Assurance.....	March, 1862.....	None.	None.	170,340 00
North British.....	1862.....	147,200 00	2,953,061 72	2,782,362 45
Northern.....	1867.....	None.	None.	388,243 24
Norwich Union.....	April 1, 1880.....	50,000 00	None.	413,766 67
Phoenix, of London.....	1804.....	None.	None.	647,467 10
Royal.....	1851.....	435,000 00	164,750 00	1,242,630 01
Scottish Union and National.....	February, 1882.....	None.	345,576 16	247,563 33
Sun Insurance Office.....	June 3, 1892.....	45,850 00	None.	346,133 52
Union Assurance Society.....	November, 1890.....	None.	None.	480,859 50
Totals..		1,778,924 83	8,503,088 37	9,931,961 11

AMERICAN

Ætna.....	1821.....	None.	None.	185,620 93
Connecticut Fire.....	1886.....	None.	None.	100,000 00
German-American.....	December 7, 1901.....	None.	None.	106,700 03
Hartford Fire.....	November, 1836.....	None.	None.	426,724 86
Home Fire.....	1902.....	None.	None.	318,500 00
Insurance of Co. North America....	1889.....	None.	None.	227,130 00
Lumber Insurance Co.....	October 4, 1906.....	None.	None.	102,500 00
Phoenix, of Brooklyn.....	May 1, 1874.....	None.	None.	202,661 00
Phoenix, of Hartford.....	" 20, 1890.....	None.	None.	221,295 00
Queen, of America.....	November 1, 1891.....	None.	None.	449,220 00
Rochester German.....	November, 1905.....	None.	None.	104,160 00
Totals.....		None.	None.	2,444,451 79

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companies doing business of Fire or Inland Insurance in Canada.

ASSETS IN CANADA—1906.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	9,903 40	9,591 58	None.	578 33	477,023 31	Fire and Inland Marine.
None.	31,734 19	7,663 08	2,350 71	5,000 00	375,598 64	Fire.
None.	23,791 79	2,295 74	None.	6,500 00	285,686 80	"
2,000 00	62,807 40	16,409 67	None.	6,300 00	481,084 01	"
None.	65,190 69	43,869 36	8,525 25	None.	1,234,208 03	"
None.	10,656 15	131,839 22	109,138 71	6,638 92	4,060,689 07	"
None.	73,893 26	112,620 59	None.	10,769 35	2,922,480 53	Fire and Life.
None.	27,758 64	50,788 56	None.	None.	354,919 78	Fire.
None.	19,091 59	4,507 90	None.	None.	193,939 49	Fire and Life.
87,600 00	70,857 90	131,311 05	73,292 20	5,000 00	6,250,685 32	" and Life.
None.	43,442 68	15,226 98	None.	6,500 00	453,412 90	"
None.	32,888 66	98,971 52	None.	5,000 00	600,626 85	"
None.	38,577 93	6,489 83	5,465 44	None.	698,000 30	"
19,501 24	140,879 21	17,312 11	2,416 74	23,861 00	2,046,350 31	Fire and Life.
None.	13,313 67	65,951 17	1,325 00	None.	673,729 33	Fire.
None.	34,056 40	29,617 52	None.	7,208 15	462,865 59	"
None.	32,661 55	55,272 99	844 67	5,793 85	575,432 56	"
109,101 24	731,415 11	799,738 87	203,358 72	89,149 60	22,146,737 85	

COMPANIES.

None.	14,169 44	None.	None.	None.	199,790 37	Fire and Inland Marine.
None.	16,618 59	None.	583 33	None.	117,201 92	Fire.
None.	13,700 51	18,123 08	2,138 55	None.	140,662 14	"
None.	53,745 00	39,806 12	None.	None.	520,275 98	"
None.	20,222 72	None.	None.	None.	338,722 72	"
None.	22,889 26	52,533 44	None.	None.	302,552 70	Fire and Inland Marine.
None.	4,158 88	None.	None.	None.	106,658 88	Fire.
None.	43,532 07	None.	None.	None.	246,193 07	Fire and Tornado.
None.	20,714 49	6,617 02	2,220 81	6,112 02	256,959 54	Fire.
None.	42,102 17	7,396 25	5,992 40	None.	504,710 82	"
None.	4,463 75	44,247 48	1,722 92	None.	154,534 15	"
None.	256,316 88	168,723 39	12,658 01	6,112 02	2,888,262 09	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1906.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).	Reserve of Unearned Premiums (Fire).	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	<i>e</i> Excess of Assets over Liabilities. <i>d</i> The Reverse.	Nature of Business..
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance.....	3,524 43	106,375 32	.....	None.	109,899 75	<i>e</i> 367,128 56	Fire and Inland Marine.
Atlas.....	28,083 74	282,476 93	.....	None.	310,560 67	<i>e</i> 65,037 97	Fire.
Caledonian.....	8,133 33	229,379 65	.....	4,161 58	241,674 56	<i>e</i> 44,012 24	"
Commercial Union.....	21,637 44	397,127 54	.....	661 96	419,446 94	<i>e</i> 61,637 10	"
Guardian.....	21,028 46	399,852 50	.....	None.	420,880 96	<i>e</i> 813,327 07	"
Law Union and Crown.....	6,324 41	98,089 47	.....	None.	104,413 88	<i>e</i> 3,956,275 19	"
Liverpool and London and Globe.....	62,739 18	807,551 00	103,141 25	500 00	973,931 43	<i>e</i> 1,948,549 10	Fire and Life.
London and Lancashire Fire ..	21,114 81	260,686 03	.....	None.	281,800 84	<i>e</i> 73,118 94	Fire.
London Assurance.....	6,441 78	108,545 86	5,837 88	None.	124,825 52	<i>e</i> 63,113 97	Fire and Life.
North British ..	35,753 98	507,197 20	512,971 61	5,323 62	1,061,246 41	<i>e</i> 5,189,438 91	"
Northern.....	19,535 56	347,963 28	.....	None.	367,438 84	<i>e</i> 85,974 06	Fire.
Norwich Union.....	21,047 01	366,280 76	.....	None.	387,327 77	<i>e</i> 213,299 08	"
Phoenix, of London.....	55,699 23	605,894 16	.....	None.	661,593 39	<i>e</i> 36,496 91	"
Royal.....	91,873 00	884,341 19	421,421 30	None.	1,397,635 49	<i>e</i> 648,714 82	"
Scottish Union and National.....	8,345 12	190,051 03	.....	None.	198,396 15	<i>e</i> 475,333 18	Fire and Life.
Sun Insurance Office.....	16,031 75	247,841 40	.....	None.	263,873 15	<i>e</i> 198,992 44	Fire.
Union Assurance.....	68,781 00	373,632 14	None.	442,413 14	<i>e</i> 133,019 42	"
Total.....	496,114 23	6,213,135 46	1,047,572 04	10,647 16	7,767,268 89	<i>e</i> 14,379,408 96	

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TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1906—*Concluded*.

AMERICAN COMPANIES.

Companies.	Unsettled Losses (F. and I. M.)	Reserve of Unearned Premiums (F. and I. M.)	Liabilities under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of assets over Liabilities ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna.....	2,640 81	166,154 56	.....	None.	168,795 37	e 30,965 00	Fire and Inland Marine.
Connecticut Fire.....	10,251 11	78,708 21	.....	None.	88,959 32	e 28,242 60	Fire.
German-American.....	10,496 00	92,415 85	.....	2,879 16	105,791 01	e 34,871 13	"
Hartford.....	37,095 25	376,685 31	.....	None.	413,780 56	e 106,495 42	"
Home Fire.....	19,888 85	200,443 89	.....	None.	220,332 74	e 118,389 98	"
Insurance Company of North America.....	18,223 12	194,596 28	.....	None.	212,819 40	e 89,733 30	Fire and Inland Marine.
Lumber Insurance Co.....	None.	18,762 03	.....	None.	18,762 03	e 87,896 85	Fire.
Phoenix, of Brooklyn.....	12,525 28	180,622 67	.....	None.	193,147 95	e 53,045 12	Fire and Tornado.
Phoenix, of Hartford.....	2,877 53	128,171 77	.....	None.	131,049 30	e 125,910 04	Fire.
Queen Insurance Co. of America.....	36,211 00	401,078 13	.....	382 07	437,671 20	e 67,089 62	"
Rochester-German.....	3,214 04	19,359 40	None.	22,573 44	e 131,960 71	"
Total.....	153,422 99	1,856,998 10	3,261 23	2,013,682 32	e 874,579 77	

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing
British and American
CANADIAN COMPANIES—INCOME

COMPANIES.	INCOME (CASH).					Received on Account of Capital Stock not included in Income.
	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.		
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Acadia Fire	76,859 21	20,094 81	287 31	97,241 33	None.	
Anglo-American	269,991 00	12,631 74	None.	282,622 74		13,708 00
British America	2,567,354 34	57,243 24	142,925 64	2,767,523 22		551,794 84
Canadian Fire	251,014 51	20,783 18	None.	271,797 69		None.
Equity Fire	245,045 16	6,367 12	None.	251,412 28		1,340 28
London Mutual Fire	462,345 76	12,535 87	1,342 83	476,224 46		None.
Manitoba Assurance Co.	125,293 13	5,318 88	None.	130,612 01		None.
Mercantile Fire	121,276 54	7,768 72	None.	129,045 26		None.
Montreal-Canada	332,352 42	10,027 45	879 43	343,259 30		None.
Nova Scotia Fire	35,480 99	4,549 61	1,737 50	41,768 10		None.
Ottawa Fire	191,534 39	8,228 53	6,827 93	206,591 15		None.
Quebec Fire	124,079 01	5,777 80	5,160 48	135,017 29		None.
Richmond and Drummond	38,629 04	1,832 25	None.	40,461 29		62,755 00
Sovereign Fire	29,811 09	754 77	61,570 00	92,135 86		107,127 00
Western	3,792,809 61	70,370 41	250,000 00	4,113,180 02		1,000,000 00
Totals	8,663,876 20	244,284 68	470,731 12	9,378,892 00		1,736,725 12

BRITISH					
Alliance	140,736 27	None.	8,043 93	148,780 20	
Atlas	397,120 03	12,419 69	None.	409,539 72	
Caledonian	312,942 32	10,823 73	212 99	323,979 04	
Commercial Union	548,441 92	15,270 13	None.	563,712 05	
Guardian	603,695 41	17,959 34	14,436 78	635,991 53	
Law Union and Crown	125,832 86	214,534 35	2,628 25	342,995 46	
Liverpool and London and Globe.	1,139,347 36	97,893 05	18,208 83	1,255,449 24	
London and Lancashire Fire	369,000 59	9,655 81	None.	378,656 40	
London Assurance	143,427 08	6,680 00	None.	150,107 08	
North British	697,011 09	227,414 00	5,678 02	930,103 11	
Northern	487,220 54	18,522 78	None.	505,743 32	
Norwich Union	534,409 53	18,209 83	2,016 68	554,636 04	
Phoenix, of London	859,754 75	20,626 52	None.	880,381 27	
Royal	1,157,449 07	40,203 57	20,795 60	1,218,448 24	
Scottish Union and National	274,779 78	114,197 46	None.	388,977 24	
Sun Insurance Office	351,305 19	693 10	2,465 05	354,463 34	
Union Assurance Society	459,000 43	11,465 67	None.	470,466 10	
Totals	8,601,374 22	836,569 03	74,486 13	9,512,429 38	

AMERICAN					
Ætna	243,556 38	6,981 70	None.	250,538 08	
Connecticut Fire	118,979 88	3,500 00	None.	122,479 88	
German-American	160,257 52	2,147 75	None.	162,405 27	
Hartford Fire	606,054 50	14,817 58	None.	620,872 08	
Home Fire	345,343 43	9,825 00	None.	355,168 43	
Insurance Co. of North America.	302,204 90	8,565 00	None.	310,769 90	
Lumber Insurance Co	35,046 51	1,750 00	None.	36,796 51	
Phoenix, of Brooklyn	296,659 32	6,833 82	None.	303,493 14	
Phoenix, of Hartford	180,033 99	9,597 29	None.	189,631 28	
Queen, of America	575,738 68	17,479 70	None.	593,218 38	
Rochester German	55,144 63	3,225 00	None.	58,369 63	
Totals	2,919,019 74	84,722 84	None.	3,003,742 58	

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Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1906.

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	^e Excess of Premiums over Losses paid. — ^d The Reverse.	^e Excess of Income over Expenditure. — ^d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
18,307 11	20,115 78	16,000 00	54,422 89 ^e	58,552 10 ^e	42,818 44	Fire.
137,123 17	92,742 28	105 00	229,970 45 ^e	132,867 83 ^e	52,652 29	"
2,178,569 44	897,237 24	25,239 63	3,101,046 31 ^e	388,784 90 ^d	333,523 09	Fire, Inland and Ocean.
104,610 56	64,303 60	15,000 00	183,914 16 ^e	146,403 95 ^e	87,883 53	Fire.
130,500 00	94,136 59	7,880 40	232,516 99 ^e	114,545 16 ^e	18,895 29	"
312,310 95	141,287 11	17,500 00	471,098 06 ^e	150,031 81 ^e	5,126 40	"
53,808 04	41,165 02	None.	94,973 06 ^e	71,485 09 ^e	35,638 95	"
26,927 98	33,224 53	150,000 00	210,152 51 ^e	94,345 56 ^d	81,107 25	"
214,367 82	130,404 64	None.	344,772 46 ^e	117,984 60 ^d	1,513 16	"
10,770 06	11,169 84	3,780 00	25,719 90 ^e	24,710 93 ^e	16,048 20	"
107,861 06	66,980 89	None.	174,850 95 ^e	83,673 33 ^e	31,740 20	"
73,088 69	36,923 68	None.	110,012 37 ^e	50,990 32 ^e	25,004 92	"
4,774 41	25,010 06	None.	29,784 47 ^e	33,851 63 ^e	10,676 82	"
518 41	79,790 49	None.	80,308 90 ^e	29,292 68 ^e	11,826 96	"
3,319,499 25	1,247,100 30	43,697 50	4,610,297 05 ^e	473,310 36 ^d	497,117 03	Fire, Inland, Ocean and Inland Transportation.
6,693,036 95	2,981,601 05	279,202 53	9,953,840 53 ^e	1,970,839 25 ^d	574,948 53	

COMPANIES.

53,809 22	48,365 50	.....	102,174 72 ^e	86,927 05 ^e	46,605 48	Fire.
185,520 60	118,169 61	.....	303,690 21 ^e	211,599 43 ^e	105,849 51	"
127,113 83	90,257 90	.....	217,371 73 ^e	185,828 49 ^e	106,607 31	"
202,417 57	147,442 73	.....	349,860 30 ^e	346,024 35 ^e	213,851 75	"
280,528 00	173,707 68	.....	454,235 68 ^e	323,067 41 ^e	181,755 85	"
49,789 73	41,848 92	.....	91,638 65 ^e	76,043 13 ^e	251,356 81	"
533,162 03	313,841 25	.....	847,003 28 ^e	606,185 33 ^e	408,445 96	"
131,795 43	106,620 30	.....	238,415 73 ^e	237,205 16 ^e	140,240 67	"
43,502 47	48,249 61	.....	96,752 11 ^e	94,924 61 ^e	53,354 97	"
319,624 70	189,566 54	.....	509,191 24 ^e	377,386 39 ^e	420,911 87	"
213,027 80	128,316 18	.....	341,343 98 ^e	274,192 74 ^e	164,399 34	"
247,126 67	164,523 81	.....	411,650 51 ^e	287,282 86 ^e	142,985 53	"
357,723 04	248,783 05	.....	606,506 09 ^e	502,031 71 ^e	273,875 18	"
554,055 78	343,527 61	.....	897,583 38 ^e	603,393 29 ^e	320,864 86	"
85,357 04	67,086 72	.....	152,443 76 ^e	189,422 74 ^e	236,533 48	"
168,456 02	108,378 06	.....	276,834 08 ^e	182,849 17 ^e	77,629 26	"
271,232 56	135,683 61	.....	406,916 20 ^e	187,767 87 ^e	63,549 90	"
3,829,242 49	2,474,369 15	.....	6,303,611 65 ^e	4,772,131 73 ^e	3,208,817 73	

COMPANIES.

84,888 05	59,257 47	.....	144,145 52 ^e	158,668 33 ^e	106,392 56	Fire and Inland Marine.
30,564 25	31,516 47	.....	62,080 72 ^e	88,415 63 ^e	60,399 16	Fire.
48,147 80	44,276 53	.....	92,424 33 ^e	112,109 72 ^e	69,980 94	"
239,366 83	170,236 97	.....	409,603 80 ^e	366,687 67 ^e	211,268 28	"
132,325 00	83,934 83	.....	216,259 83 ^e	213,018 43 ^e	138,908 60	"
138,539 25	96,367 16	.....	234,906 41 ^e	163,665 65 ^e	75,863 49	Fire and Inland Marine.
39,105 27	8,419 01	.....	47,524 31 ^d	4,058 76 ^d	10,727 80	Fire.
108,410 73	74,803 38	.....	183,214 11 ^e	188,248 59 ^e	120,279 03	Fire and Tornado.
63,736 30	56,457 92	.....	120,234 22 ^e	116,297 69 ^e	69,397 06	Fire.
272,219 40	166,049 22	.....	438,268 62 ^e	303,519 28 ^e	154,949 76	"
12,820 07	13,385 71	.....	26,205 78 ^e	42,324 56 ^e	32,163 85	"
1,170,122 95	894,744 70	.....	1,974,867 35 ^e	1,748,896 79 ^e	1,028,874 93	

TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1906, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus p. cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.		Premiums charged thereon.		Rate of Premiums charged per cent of risks taken.	Net amount of Insurance in force at date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
					\$	cts.	\$	cts.				
Canadian Companies.												
Acadia Fire.....	23.82	26.17	20.82	55.97	6,692,279	84,857.34	1.27	6,890,787	597,675.31	7.37		
Anglo-American.....	50.79	34.35	.04	81.37	31,042,605	479,773.94	1.55	28,654,468	371,348.81	1.30		
British America.....												
Canadian Fire.....	84.86	34.95	.99	112.05	391,237,897	3,488,511.95	.89	278,729,560	2,176,208.14	.79		
Equity Fire.....	41.68	25.62	5.98	67.67	20,816,762	332,088.35	1.60	21,204,318	579,324.68	2.73		
London Mutual.....	53.26	38.42	3.22	92.48	22,808,469	396,548.31	1.61	20,007,670	230,684.19	1.15		
Manitoba Assurance.....	67.55	30.56	3.79	98.92	47,709,140	729,574.00	1.53	68,859,243	564,496.72	.82		
Mercantile Fire.....	42.95	32.85		72.71	18,561,289	394,747.33	1.64	14,125,661	290,726.44	1.42		
Montreal-Canada Fire.....	22.20	27.40	123.68	162.85	14,155,273	176,201.50	1.24	13,257,032	228,493.52	1.73		
Nova Scotia Fire.....	64.50	39.24		100.44	30,079,555	474,458.88	1.58	32,179,325	416,172.69	1.29		
Ottawa Fire.....	30.35	31.48	10.65	61.58	3,666,665	53,663.03	1.46	3,866,987	160,846.41	4.16		
Quebec Fire.....	56.31	34.98		81.48	17,523,622	274,419.48	1.57	17,388,075	289,638.71	1.67		
Richmond and Drummond.....	58.99	29.76		84.64	10,624,832	147,106.10	1.38	13,721,355	276,860.16	2.02		
Sovereign Fire.....	12.36	64.74		73.61	3,994,461	74,869.18	1.87	2,076,808	87,460.74	4.21		
Western.....	1.74	267.65		87.16	3,360,190	47,930.64	1.43	2,266,788	128,507.23	5.67		
Fire, Inland Marine and Ocean.....	89.04	32.88	1.15	112.09	628,018,307	5,370,984.89	.86	429,947,217	3,594,731.20	.83		
Totals.....	77.25	34.41	3.22	106.13	1,250,311,346	12,405,734.92	.99	953,160,234	9,813,194.95	1.03		

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TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1906, also the Rates of Premiums charged per cent of Amounts insured.

	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>							
Alliance.....	Fire	38.23	34.37	72.60	\$ 11,951,179	\$ 163,936.42	1.10
Atlas.....	"	46.72	29.76	76.47	28,437,683	445,777.98	1.57
Caledonian.....	"	40.62	28.84	69.46	26,023,601	359,358.32	1.38
Commercial Union.....	"	36.91	26.88	63.79	42,408,454	661,883.59	1.56
Guardian.....	"	46.48	28.78	75.26	44,150,722	703,972.48	1.59
Law Union and Crown.....	"	39.57	33.26	72.83	16,198,271	156,414.56	1.53
Liverpool and London and Globe.....	"	46.80	27.55	74.34	89,993,350	1,371,935.46	1.52
London and Lancashire Fire	"	35.72	28.89	64.61	29,869,650	433,539.87	1.45
London Assurance.....	"	33.82	33.64	65.67	13,663,073	198,723.70	1.42
North British.....	"	45.85	27.20	73.05	55,485,763	796,257.48	1.44
Northern.....	"	43.72	26.34	70.06	36,065,381	551,023.30	1.57
Norwich Union Fire	"	46.24	30.79	77.03	38,877,062	606,177.62	1.56
Phoenix, of London.....	"	41.61	28.94	70.51	63,232,719	1,053,096.54	1.67
Royal.....	"	47.87	29.68	77.55	97,494,679	1,413,219.13	1.45
Scottish Union and National	"	31.06	24.41	55.48	29,695,943	309,004.37	1.50
Sun Insurance Office.....	"	47.35	30.85	78.80	25,777,908	404,900.39	1.57
Union Assurance Society.....	"	59.09	29.56	88.65	35,986,704	560,103.46	1.56
Totals.....	.....	44.52	28.77	73.29	672,318,145	10,189,363.27	1.52
<i>American Companies.</i>							
Ætna Insurance Company	Fire and Inland Marine.....	34.85	24.33	59.18	18,975,350	278,059.06	1.47
Connecticut Fire.....	Fire	25.69	26.49	52.18	7,965,278	140,422.75	1.76
German-American.....	"	30.04	27.63	57.67	12,250,646	192,087.98	1.57
Hartford Fire	"	39.50	28.09	67.59	42,978,130	680,472.30	1.60
Homo Fire.....	"	38.32	24.30	62.62	25,211,219	385,886.63	1.57
Insurance Company of North America.....	Fire and Inland Marine.....	45.84	31.89	77.73	24,435,780	353,475.08	1.45
Lumber Insurance Company.....	Fire	111.58	24.02	135.60	1,778,570	43,343.71	2.44
Phoenix, of Brooklyn.....	Fire and Tornado.....	36.54	25.92	62.46	20,354,614	347,074.69	1.71
Phoenix, of Hartford.....	Fire	35.40	31.88	66.78	15,614,309	242,429.35	1.55
Queen, of America.....	"	47.28	28.84	76.12	41,006,204	690,101.90	1.66
Rochester German.....	"	23.25	24.27	47.52	4,263,384	66,858.85	1.57
Totals.....	.....	40.09	27.57	67.66	215,433,484	3,439,212.30	1.60

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

and snug to face-timbers and projecting ends of cross-logs, which must be accurately

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1906

SESSIONAL PAPER No. 8

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1906.

	Premiums for Year.	Number of Policies new and taken up.	Amount of Policies New and taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies Claims.	Net Amount of Policies become Claims.	Claims paid (including Matured Endowments.)	Unsettled Claims.		Date of Returns.
									Not Registered	Registered	
<i>Canadian Companies.</i>	\$		\$		\$		\$	\$	\$	\$	Dec. 31 1906.
†Annuity Company of Canada.....	370	24	5,005,208	40,089	81,616,762	None.	1,413,676	None.	None.	None.	"
Canada Life (Canadian business).....	2,353,413	2,203	281,300	631	584,550	629	2,500	1,423,770	174,246	None.	"
Canadian Guardian Life.....	16,546	358	4,420,497	28,237	41,604,460	422	644,462	612,938	75,626	None.	"
Confederation (Canadian business).....	1,390,647	2,719	1,105,475	4,076	6,680,722	25	28,470	23,119	8,000	20,000	"
Continental Life.....	153,879	919	1,118,361	2,487	3,890,390	10	17,000	15,267	6,000	None.	"
Crown Life.....	160,704	653	1,180,420	4,985	6,670,082	38	43,575	41,957	3,400	None.	"
Dominion Life.....	213,482	779	2,823,004	7,894	9,760,309	40	41,013	37,320	12,286	None.	"
Excelsior (Ordinary).....	298,013	1,481	13,826	898	103,844	13	1,491	1,365	126	None.	"
Federal.....	5,148	1,946	2,786,263	12,390	17,433,074	89	166,119	168,265	30,500	2,000	"
Great West (Canadian business).....	694,360	3,325	6,181,880	18,137	27,730,460	105	30,550	114,160	26,500	10,000	"
Home Life.....	893,327	632	882,250	4,434	5,396,100	26	67,680	65,119	6,000	None.	"
Imperial Life (Canadian business).....	197,093	1,363	2,285,241	10,019	16,985,130	43	47,582	43,291	8,500	2,000	"
London Life.....	681,464	1,705	1,968,721	5,474	5,405,215	58	63,608	63,995	1,973	None.	"
London Life (Ordinary).....	172,434	1,061	1,430,376	60,551	3,977,199	783	245,823	242,681	26,855	None.	"
Manufacturers (Canadian business).....	263,764	18,651	4,336,618	25,609	4,577,501	176	None.	None.	None.	None.	"
Monarch Life.....	2,101	75	113,793	71	110,293	None.	499,175	496,462	48,683	None.	"
Mutual Life of Canada (Can. business).....	1,592,396	2,808	4,904,701	30,793	46,241,082	345	16,500	17,691	3,000	None.	"
National Life of Canada.....	173,595	814	1,618,590	3,588	5,470,105	13	296,337	309,470	30,197	5,000	"
North American (Canadian business).....	1,244,063	1,746	2,661,350	23,639	33,448,300	203	21,800	23,281	2,000	None.	"
Northern Life.....	105,900	869	1,141,740	4,107	4,948,174	22	45,090	42,451	8,500	None.	"
Royal Victoria.....	144,472	622	779,025	3,528	4,316,072	29	6,300	4,300	3,000	None.	"
Sovereign Life.....	91,729	324	700,748	1,008	2,066,411	7	6,000	5,000	1,000	None.	"
Subsidiary High Court of the Ancient Order of Foresters.....	26,504	284	278,900	1,344	1,281,350	6	643,814	656,331	73,858	1,000	"
Sun Life (Canadian business) (General).....	1,795,169	4,625	6,740,293	35,262	50,885,525	474	13,294	11,781	200	None.	"
Union Life..... (General) (Thrift).....	51,829	920	117,500	8,446	1,132,919	100	3,500	2,810	3,454	None.	"
Union Life..... (Industrial).....	36,249	1,078	870,610	1,767	1,377,172	5	31,504	29,498	168	168	"
Union Life.....	201,869	49,147	7,197,293	55,576	8,126,905	489	4,564,250	4,518,119	504,071	40,168	"
Totals for 1906.....	14,093,636	103,085	62,450,253	395,454	420,864,847	4,144	4,085,413	4,460,332	513,841	33,668	"
" 1905.....	13,947,827	92,557	67,639,141	365,698	397,946,902	3,899	d 121,163	£ 57,787	£ 50,230	£ 6,500	"
Increase, i; decrease, d.....	£ 143,229	£ 10,528	d 5,088,888	£ 29,756	£ 22,917,945	£ 245					"

† This company issued, during the year, 24 deferred annuity contracts, providing for annual payments in all of \$4,700.

6-7 EDWARD VII., A. 1907

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1906—*Concluded.*

	Premiums for Year.	Number of Policies new and taken up.	Amount of Policies New and taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims paid (in- cluding Matured Endow- ments).	Unsettled Claims.		Date of Returns.
									Not Resisted	Resisted	
	\$		\$		\$		\$	\$	\$	\$	
<i>British Companies.</i>											
Commercial Union.....	22,720	10	71,000	215	680,731	13	27,492	28,832	1,356	None.	Dec. 31, 1906.
*Edinburgh Life.....	1,732	None.	None.	54	108,914	2	2,109	None.	None.	None.	
*Life Association of Scotland.....	21,120	None.	None.	530	1,103,167	38	89,323	84,673	16,642	None.	April 5, 1906.
Liverpool and London and Globe.....	4,004	None.	None.	90	153,708	4	4,422	9,180	3,962	None.	Dec. 31, 1906.
London and Lancashire Life.....	374,050	500	1,363,518	6,359	10,863,878	128	242,272	238,165	36,151	5,000	"
*London Assurance.....	626	None.	None.	5	20,193					None.	"
North British.....	14,284	11	27,500	310	792,983	15	65,258	62,299	2,950	None.	Dec. 31, 1906.
Norwich Union Life.....	2,887	None.	None.	130	153,825	2	1,196	None.	None.	None.	"
Pelican and British Empire.....	202,912	95	486,500	2,338	5,924,155	79	290,358	221,160	34,198	None.	"
Royal.....	54,390	189	363,463	703	1,667,653	16	27,733	39,946	4,961	None.	"
*Scottish Amicable.....	3,049	None.	None.	63	179,763	7	13,552	12,302	None.	None.	"
*Scottish Provident.....	926	None.	None.	35	98,465	1	1,515	1,515	None.	None.	"
Standard.....	804,986	1,072	2,122,745	11,824	23,534,849	247	568,077	583,880	64,121	None.	Nov. 15, 1906.
Star.....	16,155	25	37,700	255	429,867	4	7,715	4,715	3,000	None.	Dec. 31, 1906.
Totals for 1906.....	1,583,861	1,962	4,472,426	22,911	45,656,151	556	1,251,622	1,295,972	162,940	5,000	
" 1905.....	1,590,232	1,952	3,881,980	22,424	43,809,211	515	1,188,524	1,207,444	171,965	None.	
Increase, & ; decrease, &.....	£ 83,629	£ 10	£ 590,446	£ 487	£ 1,846,940	£ 41	£ 62,498	£ 88,528	£ 9,055	£ 5,000	
<i>American Companies.</i>											
Aetna Life.....	638,190	806	1,498,104	12,334	17,680,009	557	636,071	615,327	34,366	None.	Dec. 31, 1906.
*Connecticut Mutual.....	17,352	None	None.	674	1,195,674	45	67,401	66,761	5,890	None.	"
Equitable.....	752,085	576	1,287,750	10,714	21,435,308	174	470,638	477,876	66,066	None.	"
Germania.....	6,213	20	50,702	120	202,137	5	10,669	10,669	None.	None.	"
Metropolitan..... (General.....)	497,094	5,231	4,105,467	14,715	12,000,020	80	53,952	54,502	3,500	None.	"
1,033,320	81,533	11,229,169	252,335	2,946	30,353,748	2,946	184,203	184,354	86	50	"
Mutual Life of New York.....	1,056,551	970	1,710,402	15,529	29,984,715	281	668,363	641,972	101,821	None.	"
Mutual Reserve Life.....	162,105	54	133,000	2,044	3,919,142	50	96,125	81,412	81,409	None.	"
*National Life.....	560	None.	None.	70	63,480	6	2,814	2,798	335	None.	"
New York Life.....	1,619,156	2,991	4,966,935	27,639	47,723,094	291	590,735	571,844	76,666	None.	"
*Northwestern Mutual.....	4,374	None.	None.	184	217,805	6	7,000	571,844	1,500	None.	"
*Phoenix Mutual.....	15,464	None.	None.	515	498,784	15	13,961	13,961	None.	None.	"

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Provident Savings	154,141	401	840,940	2,348	4,497,270	30	57,846	82,579	6,000	"
State Life	49,687	19	88,051	192	1,137,200	None.	None.	None.	None.	"
Travelers	350,488	439	1,203,963	3,922	9,701,424	64	102,327	149,887	4,772	"
Union Mutual	245,367	645	886,100	5,015	7,473,772	52	69,729	63,116	25,073	"
United States	55,392	16	61,000	906	1,654,520	10	24,350	22,478	9,000	"
Totals for 1906	6,687,539	93,701	28,000,526	349,315	189,740,102	4,621	3,066,504	3,044,536	306,884	50
" 1905	6,652,638	161,233	34,486,215	329,359	185,578,127	4,456	3,159,193	3,086,069	247,715	691
Increase, <i>i</i> ; decrease, <i>d</i>	<i>d</i> 54,881	<i>d</i> 7,532	<i>d</i> 6,385,689	<i>i</i> 19,356	<i>i</i> 1,161,975	<i>i</i> 165	<i>d</i> 92,689	<i>d</i> 41,533	<i>i</i> 149,169	<i>d</i> 641

RECAPITULATION.										
Canadian Companies	14,093,056	103,085	62,450,253	395,461	420,864,847	4,144	4,564,259	4,518,119	564,071	40,168
British Companies	1,583,861	1,962	4,472,426	22,911	45,666,151	536	1,251,022	1,293,972	162,940	3,000
American Companies	6,687,539	93,701	28,090,226	349,315	189,740,102	4,621	3,096,504	3,044,536	396,884	50
Grand totals for 1906	22,364,456	198,748	95,013,205	767,690	656,261,100	9,321	8,881,776	8,858,627	1,123,895	45,218
" 1905	22,080,717	195,742	105,907,336	718,081	630,334,240	8,870	9,033,130	8,753,845	933,651	34,353
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 283,739	<i>i</i> 3,006	<i>d</i> 10,894,131	<i>i</i> 49,609	<i>i</i> 25,926,860	<i>i</i> 451	<i>d</i> 151,354	<i>i</i> 104,782	<i>i</i> 190,344	<i>i</i> 10,859

• These companies have ceased doing new business in Canada.

Abstract of Life Assurance done by Canadian Companies which do business outside of the Dominion, for the Year 1906.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New up.	Number of Policies in force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Resisted.	Resisted.
	\$	\$	\$	\$			\$	\$	\$	\$
In Canada.....	2,353,413	2,293	5,005,298	40,089	81,616,762	629	1,413,676	1,423,770	174,946	None.
In other countries.....	1,064,052	2,414	5,206,036	12,979	23,399,085	90	207,841	172,898	4,677	None.
Total.....	3,417,465	4,617	10,211,334	53,068	111,015,847	719	1,621,517	1,596,668	178,923	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,390,647	2,719	4,420,497	28,237	41,664,490	422	644,462	612,038	75,626	20,000
In other countries.....	130,651	447	1,406,645	1,266	3,147,931	8	18,500	11,300	7,500	None.
Total.....	1,521,298	3,166	5,827,142	29,503	44,812,421	430	663,262	623,338	83,126	20,000

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada.....	893,327	3,525	6,181,880	18,137	27,325,460	105	166,707	144,160	26,500	10,000
In other countries.....	5,626	88	166,000	88	166,000	None.	None.	None.	None.	None.
Total.....	898,953	3,613	6,347,880	18,225	27,491,460	105	166,707	144,160	26,500	10,000

IMPERIAL LIFE ASSURANCE COMPANY.

In Canada.....	631,464	1,353	2,285,241	10,019	16,995,130	43	67,680	65,119	8,500	2,000
In other countries.....	36,224	173	241,750	569	782,706	3	2,470	3,290	None.	None.
Total.....	717,698	1,526	2,526,991	10,588	17,777,836	46	70,150	68,339	8,500	2,000

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MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada.....	1,179,736	2,642	4,836,618	25,609	31,577,501	176	245,823	242,681	26,855
In other countries ..	667,556	2,104	3,770,692	7,516	12,017,377	70	135,566	80,407	71,580
Total..	1,847,286	4,746	8,107,310	33,125	46,594,878	246	381,389	323,088	98,435

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,592,306	2,808	4,904,701	30,793	46,241,083	345	499,175	496,462	48,083
In other countries.....	12,276	25	56,000	193	325,000	None.	None.	None.	None.
Total.....	1,604,582	2,833	4,960,701	30,986	46,566,083	345	499,175	496,462	48,683

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	1,244,003	1,746	2,661,330	23,839	33,448,360	203	296,937	309,470	30,197
In other countries.....	165,925	381	637,435	2,497	3,927,349	15	28,000	26,826	7,500
Total.....	1,409,928	2,127	3,298,765	26,336	37,375,709	218	324,937	336,296	37,697

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,846,998	5,545	6,857,703	43,708	51,968,044	574	657,108	608,112	74,058
In other countries.....	2,818,171	7,388	10,552,351	34,917	50,557,972	496	762,841	711,920	211,351
Total.....	4,665,169	12,933	17,410,054	78,625	102,526,016	1,070	1,419,949	1,383,032	285,409

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285,409

1,383,032

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1,070

285,409

1,383,032

1,419,949

1,070

285,409

1,383,032

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† CANADIAN Life Companies—Assets, 1906.

Companies.	Real Estate.		Loans on Real Estate.		Loans on Collaterals.		Cash Loans and Premium Obligations on Policies in Force.		Stocks, Bonds and Debentures.		Cash on hand and in banks.		Agents' balances and Bills Receivable.		Interest and Rents Due and Accrued.		Out-standing and Deferred Premiums.		Other Assets.		Total Assets.	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Annuity Co. of Canada...	None.		None.		None.		None.		72,505 13		10,957 00		618 33		1,335 85		2,037 80		1,919 81		89,374 04	
Canada Life.....	1,827,531 65		6,442,127 57		118,431 55		3,885,202 96		18,832,734 41		110,519 04		None.		412,748 61		650,746 80		None.		32,280,542 59	
Canadian Guardian Life.	None.		None.		None.		1,378 00		54,000 00		348 78		490 76		408 00		6,145 37		757 30		63,728 21	
Confederation.....	1,107,886 02		4,990,130 73		5,949 64		1,299,730 74		3,814,224 29		101,192 91		None.		233,639 12		396,889 76		4,269 79		11,953,913 00	
Continental.....	176,582 90		127,024 88		9,500 00		15,967 87		162,296 52		3,109 65		15,235 15		3,948 98		36,045 39		7,533 26		557,214 60	
Crown Life.....	None.		5,000 00		20,000 00		18,662 00		230,674 26		11,939 04		9,690 19		2,267 38		34,988 50		23,610 00		356,831 37	
Dominion Life.....	2,250 00		962,152 04		None.		47,884 47		139,488 69		1,185 31		1,550 59		33,278 63		48,986 26		2,162 01		1,238,938 00	
Excelsior.....	34,486 80		892,187 89		None.		60,898 45		56,252 20		39,829 36		3,674 02		28,786 44		97,978 84		44,652 92		1,198,746 83	
Federal.....	267,881 30		832,966 29		164,124 00		397,884 45		795,007 67		127,531 38		1,083 46		44,067 45		162,542 10		7,614 62		2,710,702 62	
Great West.....	None.		3,155,250 68		None.		253,624 14		252,470 70		1,471 95		None.		108,934 90		158,170 60		17,797 78		3,947,630 75	
Home Life.....	135,000 00		166,376 02		23,500 00		132,557 97		176,730 11		86,825 07		6,132 62		10,532 33		30,511 30		4,863 23		773,018 65	
Imperial Life.....	None.		1,881,329 57		162,000 00		163,398 36		870,244 91		12,137 09		None.		51,750 42		169,292 13		32,820 40		3,332,882 88	
London Life.....	15,000 00		1,740,234 98		None.		88,428 66		138,315 99		7,793 97		None.		49,381 02		54,627 69		6,611 96		2,100,394 27	
Manufacturers Life.....	102,747 98		1,821,463 86		419,700 00		809,889 55		4,544,442 55		254,937 46		1,688 55		132,614 89		376,002 50		8,284 18		8,472,371 52	
Monarch Life.....	None.		None.		None.		None.		58,258 36		11,146 98		5,025 55		627 10		1,346 88		21,644 17		98,049 04	
Mutual Life of Canada..	31,776 65		5,013,647 45		None.		1,155,303 63		3,429,025 49		271,092 58		None.		197,712 83		286,981 81		None.		10,385,539 84	
National Life of Canada.	114,632 70		680 00		None.		38,408 63		456,431 18		37,964 11		9,011 86		3,439 50		34,397 24		10,842 40		705,287 62	
North American.....	140,459 95		1,285,733 69		566,732 15		599,915 70		4,847,996 42		51,323 77		None.		58,621 69		240,930 89		7,320 19		7,799,064 45	

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Northern.....	2,006 15	450,061 20	12,200 00	28,067 90	89,808 60 *	73,629 68	12,835 68	7,805 27	61,867 61	3,876 15	742,178 24
Royal Victoria	None.	None.	150,000 00	40,173 24	267,008 13	19,063 87	10,331 60	1,571 75	40,600 46	5,000 00	533,849 05
∞ Sovereign Life	None.	None.	None.	16,205 78	382,424 70	528 72	10,233 29	4,111 36	16,174 57	2,681 78	432,363 20
└ Subsidiary High Court of A. O. F.....	None.	5,500 00	None.	1,978 00	79,443 91	7,485 32	None.	1,730 12	4,225 25	None.	100,363 60
Sun Life of Canada.....	767,415 08	2,073,167 91	2,342,135 00	2,122,634 01	415,338,119 49	762,750 65	None.	289,867 73	557,903 35	38,640 00	24,292,692 65
Union Life.....	113,000 00	37,175 15	229 65	3,101 50	198,900 80	8,177 62	7,336 77	1,500 00	14,381 32	11,353 27	335,136 08
Totals	4,838,076 58	31,822,209 76	3,985,061 99	11,091,446 01	55,286,774 51	2,012,940 80	94,438 41	1,680,861 37	3,474,285 42	264,238 25	114,569,833 10

* Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

† In this item is included a special deposit of \$19,807.67 representing the balance in account of sums advanced by one of the directors under certain agreements with the Company by which he is to be paid in settlement for said advances a certain percentage of the renewal premiums as they fall due. Of the money so advanced \$89,064.10 was applied prior to Dec. 31, 1905, as a reduction of the initial expenses incurred by the Company in securing business and organizing new territory. The Company was advised by a well known consulting actuary that the advances made under said agreements did not constitute a liability against the Company and in good faith did not treat them as such in the statement. The Department having expressed the opinion that said advances constituted a liability against the Company, the whole of the above mentioned sum has since the beginning of the year been paid to the said Director, whereas the sum of \$40,000 was paid out of premiums on new stock sold during the current calendar year and the balance out of the premiums on stock previously sold and the other revenue of the Company, thus terminating said liability. It is proper to add that the Department of Justice concurs in the view of the above mentioned consulting actuary.

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CANADIAN Life Companies—Liabilities, &c., 1906.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.		Sundry.		Total Liabilities, in- cluding Reserve but not Capital Stock.		Surplus of Assets over Liabilities exceeding Capital.		Capital Stock paid up.		Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900 are valued on Hm. 3½ basis unless otherwise stated.)
		\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Annuity Co. of Canada.....	None.			2,180 00		2,180 00		87,194 04		86,098 75		Hm. 3½.
Canada Life.....	179,786 89	29,985,712 00		233,519 37		30,399,018 26		1,881,524 33		1,000,000 00		Hm. 3½ previous to Jan. 1, 1900; Hm. 3 thereafter.
Canadian Guardian Life.	1,000 00	34,370 00		3,902 50		39,332 50		24,395 71		71,595 00		Hm. 3½.
Confederation.....	103,126 00	10,880,894 00		33,621 89		11,017,641 89		936,271 11		100,000 00		Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896-9; Hm. 3 thereafter.
Continental.....	8,000 00	426,592 00		8,219 26		442,811 26		114,403 34		181,934 33		Hm. 4½.
Crown Life.....	6,000 00	314,361 00		2,403 91		322,764 91		34,066 46		156,049 57		Hm. 3½.
Dominion Life.....	3,400 00	1,008,186 44		20,874 55		1,032,460 99		206,477 01		100,000 00		Hm. 4.
Excelsior.	12,362 00	1,089,789 75		15,907 24		1,118,058 99		80,687 84		75,000 00		Hm. 3½ for years 1890-92 inclusive, and for issues since Dec. 31, 1899; Hm. 4½ for years 1894-99 inclusive.
Federal.....	32,500 00	2,436,040 68		18,588 62		2,487,129 30		223,573 32		130,000 00		*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897-8-9; Hm. 3½ and 3 since Dec. 31, 1899.
Great-West.....	36,500 00	2,949,691 37		249,287 49		3,235,478 86		712,141 89		250,000 00		Actuaries 4.
Home Life.....	6,000 00	653,467 00		705 95 +		660,172 95		112,875 70		216,980 00		Hm. 3½. For Peoples Life policies issued prior to 1900, Hm. 4½.
Imperial Life.....	10,500 00	2,461,836 00		135,679 92		2,608,015 92		724,866 96		450,000 00		Hm. 3½.
London Life.....	8,880 98	1,901,815 00		73,565 79		1,984,211 77		116,182 50		50,000 00		Hm. 4 Ordinary. For industrial Act. 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers Life.....	98,435 07	7,244,151 00		48,123 04		7,390,709 11		1,081,662 41		300,000 00		Hm. 4½.
Monarch Life.....	None.	2,349 60		889 97		3,239 57		94,809 47		71,810 00		Hm. 3½.
Mutual Life of Canada.....	48,683 00	9,053,332 18		82,146 08		9,184,161 26		1,201,378 58		None.		Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900-1-2; Hm. 3 thereafter.
National Life of Canada.....	3,000 00	479,790 00		4,403 33		487,193 33		218,094 29		199,975 00		Hm. 3½.
North American.....	42,697 31	6,984,707 00		61,451 06		7,088,855 37		770,209 68		60,000 00		Previous to Jan. 1, 1893, Hm. 4½; issues of 1893-1899 inclusive, Hm. 4.

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Northern Life.....	2,000 00	488,257 32	None.	490,257 32	251,920 92	226,712 50	H.M. 4 $\frac{1}{2}$.
Royal Victoria.....	8,500 00	497,597 00	2,305 00	598,402 00	25,147 05	290,000 00	H.M. 4 $\frac{1}{2}$.
or Sovereign Life	3,000 00	180,400 50	142 00	192,542 50	239,820 70	243,473 26	Om. 3 for With Profit Policies; Om. 3 $\frac{1}{2}$ for Non-profit.
Subsidiary High Court of A. O. F.....	1,000 00	89,192 57	None.	90,192 57	10,171 03	None.	H.M. 4.
Sun Life of Canada.....	305,294 79	21,579,468 00	117,682 32	22,002,445 20	2,290,247 45	105,000 00	H.M. 3 $\frac{1}{2}$ to Dec. 31, 1902; H.M. 3 for subsequent issues.
Union Life... ..	5,980 50	292,869 00	39,230 03	333,079 53	57,056 55	100,000 00	H.M. 5 $\frac{1}{2}$.
Total.....	926,596 54	101,046,049 50	1,152,709 32	103,125,355 36	11,435 477 74	4,374,628 41	

*The Guaranteed Security business, forming nearly one-half of the total issues since June, 1896, are valued upon the H.M. 4 and H.M. 3 p. c. basis.

+The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of $\frac{7}{8}$ per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as General Manager a salary of \$5,000 per annum and a per centage of $3\frac{1}{2}$ % of the gross actual premiums collected by the Association in each year, the per centage, however, not to exceed \$7,100 in any one year. This contract terminates on the 13th October, 1920. The department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

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TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1906.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>											
Commercial Union.....	None.	1,186,203 01	None.	19,660 18	293,038 35	622 90	None.	12,264 82	4,198 78	None.	1,426,078 04
Edinburgh Life.....	None.	None.	None.	12,367 19	121,667 00	303 77	None.	236 46	65 21	None.	134,639 63
Life Association of Scotland.....	None.	30,069 76	None.	81,448 72	162,084 32	23,654 41	None.	2,311 17	5,687 02	None.	305,255 40
*Liverpool and London and Globe.....											
London and Lancashire Life.....											
*London Assurance.....	210,000 00	1,172,160 71	None.	202,714 40	2,057,428 85	34,953 54	None.	44,590 19	86,924 01	5,794 00	3,814,565 70
*North British.....											
Norwich Union Life.....	None.	None.	None.	None.	182,280 00	2,186 49	None.	None.	None.	None.	184,466 49
Pelican and British Empire.....	140,000 00	1,455,043 25	None.	140,340 43	441,080 74	33,571 57	None.	33,271 97	36,041 26	13,588 60	2,292,937 82
*Royal.....											
Scottish Amicable.....	None.	None.	None.	15,053 86	149,340 91	None.	None.	None.	61 71	None.	164,456 48
Scottish Provident.....	None.	None.	None.	8,434 22	91,110 81	None.	None.	1,257 02	None.	None.	100,802 05
Standard.....	299,008 77	3,077,593 81	387,000 00	774,226 71	9,305,789 40	154,378 35	None.	13,976 35	141,141 08	443 35	14,153,537 82
Star.....	133,000 00	347,539 82	None.	16,080 26	600,463 72	10,370 11	748 81	7,116 27	1,458 10	None.	1,116,807 09
Total.....	782,008 77	7,268,700 36	387,000 00	1,270,325 97	13,314,264 10	260,041 14	748 81	115,054 25	275,577 17	19,825 95	23,693,546 52

* These companies also do fire business. For their Assets and Total Liabilities in Canada see pages c and cii.

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TABLE showing the Assets in Canada of American Companies doing business of Life Assurance in Canada for the Year 1906.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>											
Etna Life	None.	None.	None.	466,204 47	9,384,372 67	21,702 40	None.	25,387 98	55,944 44	None.	4,354,211 92
Connecticut Mutual.....	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable.....	None.	None.	None.	563,763 25	8,631,220 00	73,169 97	None.	None.	83,296 00	None.	9,851,389 22
Germania.....	None.	None.	None.	5,174 00	171,427 22	None.	None.	2,901 13	422 01	None.	179,924 36
Metropolitan Life	55,354 35	13,000 00	None.	93,577 11	3,472,676 47	None.	None.	34,629 44	112,543 26	None.	3,781,780 63
Mutual Life	None.	None.	None.	841,880 79	7,040,961 75	65,088 85	None.	None.	95,409 18	None.	8,043,340 57
Mutual Reserve.....	None.	None.	None.	65,238 00	250,419 33	81,796 76	None.	2,471 41	42,932 47	None.	442,767 97
National Life.....	None.	None.	None.	None.	87,000 00	None.	None.	None.	75 92	None.	87,075 92
New York Life.....	349,497 63	None.	None.	1,299,120 80	7,753,129 77	228,992 67	None.	77,631 86	139,725 00	None.	9,818,007 82
North-western.....	None.	None.	None.	61,035 00	130,000 00	None.	None.	None.	196 51	None.	191,231 51
Phoenix Mutual.....	None.	None.	None.	None.	131,762 00	None.	None.	None.	353 34	None.	132,115 34
Provident Savings.....	None.	None.	None.	64,480 65	347,887 14	11,793 75	15,390 32	5,600 96	15,029 00	None.	460,141 82
State Life	None.	None.	None.	4,710 10	65,175 00	21,836 93	452 66	350 00	1,668 12	None.	94,192 81
Travelers.....	20,000 00	981,114 23	None.	195,446 00	1,630,871 92	117,859 38	None.	36,727 61	44,565 29	None.	3,026,084 43
Union Mutual.....	None.	None.	None.	13,928 86	1,130,080 54	19,070 46	None.	6,371 59	27,087 32	None.	1,196,538 77
United States.....	None.	None.	None.	28,481 77	254,184 66	None.	None.	3,081 54	7,586 00	None.	293,336 97
Total	424,851 98	994,114 23	None.	3,073,540 85	35,593,868 47	640,571 17	15,842 98	194,616 52	626,833 86	None.	42,164,240 06

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TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1906.

LIABILITIES IN CANADA, 1906.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	^e Excess of Assets over Liabilities. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
Commercial Union.....	1,355 60	218,267 00	None.	219,622 60 ^e	1,206,455 44
Edinburgh Life.....	None.	64,619 60	None.	64,619 60 ^e	70,020 03
Life Association of Scotland...	16,641 56	735,365 99	None.	752,007 55 ^d	446,752 15
Liverpool & London & Globe...	3,562 30	86,545 00	None.	90,107 30	.....
London and Lancashire Life...	41,150 75	2,735,000 00	9,211 63	2,785,362 38 ^e	1,029,203 32
London Assurance.....	None.	9,837 88	None.	9,837 88	.....
North British.....	2,959 11	421,447 00	12 50	424,418 61	.....
Norwich Union Life.....	None.	79,163 00	None.	79,163 00 ^e	105,303 49
Pelican and British Empire...	34,197 50	1,875,000 00	2,613 50	1,911,811 00 ^e	381,126 82
Royal.....	4,951 30	416,470 00	None.	421,421 30	.....
Scottish Amicable.....	None.	121,885 67	None.	121,885 67 ^e	42,570 81
Scottish Provident.....	None.	70,668 87	None.	70,668 87 ^e	30,133 18
Standard.....	60,120 80	7,901,411 00	None.	7,961,531 80 ^e	6,192,006 02
Star.....	3,000 00	175,000 00	None.	178,000 00 ^e	938,733 63
Totals.....	167,938 92	14,910,681 01	11,837 63	15,090,457 56 ^e	8,603,088 96
<i>American Companies.</i>					
Aetna Life.....	34,336 00	5,522,234 00	11,437 61	5,568,037 61 ^d	613,825 69
Connecticut Mutual.....	5,890 00	700,000 00	None.	705,890 00 ^d	594,390 00
Equitable.....	66,065 88	6,903,979 00	51,821 88	7,021,866 76 ^e	2,329,522 46
Germania.....	None.	75,685 00	364 63	76,049 63 ^e	103,874 73
Metropolitan.....	3,635 50	3,593,609 00	60,821 74	3,658,066 24 ^e	123,714 39
Mutual Life.....	101,820 73	7,551,813 00	99,038 63	7,752,672 36 ^e	290,668 21
Mutual Reserve.....	61,809 00	307,587 00	31 45	369,427 45 ^e	73,340 52
National Life.....	335 00	39,060 00	None.	39,395 00 ^e	48,280 92
New York Life.....	76,665 59	8,925,023 00	94,406 21	9,096,094 80 ^e	721,913 02
North-western Mutual.....	1,500 00	113,380 00	None.	114,880 00 ^e	76,351 51
Phoenix Mutual.....	None.	275,000 00	None.	275,000 00 ^d	142,884 66
Provident Savings.....	6,000 00	446,547 00	114 00	452,661 00 ^e	7,480 82
State Life.....	None.	75,830 89	None.	75,830 89 ^e	18,361 92
Travelers.....	4,772 00	2,278,386 00	151,617 00	2,434,775 00 ^e	591,309 43
Union Mutual.....	25,073 07	1,265,538 00	4,385 22	1,294,996 29 ^d	98,457 52
United States.....	9,000 00	278,476 00	None.	287,476 00 ^e	5,860 97
Totals.....	396,932 77	33,352,147 89	474,038 37	39,223,119 03 ^e	2,941,121 03

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Annuity Company of Canada	None.	370 30	322 90	8,962 75	9,655 95
Canada Life	3,383,017 86	32,447 44	1,284,743 79	64,716 36	4,766,925 45
Canadian Guardian Life	16,546 09	None.	2,260 80	None.	18,806 89
Confederation	1,479,669 22	41,623 37	488,227 44	166,100 94	2,175,625 97
Continental	153,878 71	None.	17,182 32	255 67	171,316 70
Crown	150,703 82	None.	12,031 18	6,725 76	169,460 76
Dominion Life	213,432 47	None.	67,440 11	499 00	281,371 58
Excelsior	303,160 60	None.	59,680 62	1,419 52	364,260 74
Federal	604,359 61	None.	117,392 22	3,452 67	725,204 50
Great-West	898,952 61	None.	205,400 28	None.	1,104,352 89
Home Life	197,692 35	None.	27,218 50	6,114 38	230,455 83
Imperial Life	717,697 95	None.	137,379 86	9,078 86	864,156 67
London Life	436,197 79	None.	107,462 38	None.	543,660 17
Manufacturers Life	1,846,541 06	745 00	325,263 69	20,969 44	2,193,519 19
Monarch Life	2,101 19	None.	1,693 42	107,262 87	111,057 48
Mutual Life of Canada	1,603,469 24	1,112 50	463,725 45	4,115 94	2,072,423 13
National Life of Canada	173,594 70	None.	25,507 39	31,440 52	230,542 61
North American	1,406,911 17	3,016 90	325,547 38	8,752 00	1,744,227 45
Northern Life	158,899 73	None.	29,580 09	27,936 30	216,686 12
Royal Victoria	144,471 85	None.	19,103 96	None.	163,575 81
Sovereign Life	91,728 98	None.	15,831 61	1,623 75	109,184 34
Subsidiary High Court of the Ancient Order of Foresters	26,503 69	None.	3,636 63	None.	30,140 32
Sun Life of Canada	4,306,042 50	359,126 41	1,003,435 50	544,010 61	6,212,615 02
Union Life	238,117 72	None.	13,039 95	82,183 19	333,340 86
Totals	18,555,091 51	438,446 92	4,753,377 47	1,095,650 53	24,842,566 43
<i>British Companies.</i>					
Commercial Union	22,719 77	None.	54,380 88	None.	77,100 65
Edinburgh Life	1,752 25	None.	812 62	None.	2,564 87
Life Association of Scotland	21,119 56	None.	6,141 03	None.	27,260 59
Liverpool and London and Globe	4,003 75	None.	None.	None.	4,003 75
London and Lancashire Life	374,050 47	None.	152,986 87	7,110 06	534,147 40
London Assurance	626 21	None.	None.	None.	626 21
North British	14,283 85	None.	None.	None.	14,283 85
Norwich Union	2,887 03	None.	268 37	None.	3,155 40
Pelican and British Empire	202,911 99	None.	92,667 89	11,705 13	307,285 01
Royal	54,390 28	None.	8,617 92	None.	63,008 20
Scottish Amicable	3,049 19	None.	500 05	None.	3,549 24
Scottish Provident	935 62	None.	4,404 48	None.	5,330 10
Standard	852,632 39	12,313 33	761,554 82	6,062 11	1,632,632 70
Star	16,154 79	None.	39,667 41	14,500 00	70,322 20
Totals	1,571,507 15	12,353 38	1,122,002 34	39,407 30	2,745,270 17
<i>American Companies.</i>					
Ætna Life	668,189 72	None.	194,906 01	None.	863,095 73
Connecticut Mutual	17,352 26	None.	4,750 00	None.	22,102 26
Equitable	741,899 52	10,185 90	377,682 00	290 00	1,130,057 42
Germania	6,213 35	None.	5,244 86	None.	11,458 21
Metropolitan	1,528,901 62	1,512 00	119,250 18	4,985 49	1,654,649 29
Mutual Life of New York	1,056,551 17	None.	325,464 33	None.	1,382,015 50
Mutual Reserve Life	162,104 84	None.	11,752 39	None.	173,857 23
National Life of U.S.	559 64	None.	None.	None.	559 64
New York Life	1,618,946 86	209 23	364,230 29	14,954 88	1,998,341 26
North-western Mutual	4,373 56	None.	None.	None.	4,373 56
Phoenix Mutual	15,464 31	None.	5,307 88	None.	20,772 19
Provident Savings	154,141 23	None.	15,913 98	304 15	170,359 36
State Life	49,686 94	None.	2,382 05	None.	52,068 99
Travelers	350,488 48	None.	133,441 47	500 00	484,429 95
Union Mutual	245,366 56	None.	52,068 52	None.	297,435 08
United States	55,392 22	None.	10,731 96	None.	66,149 18
Totals	6,675,632 28	11,907 13	1,623,150 92	21,034 52	8,331,724 85

PAYMENTS TO POLICY-HOLDERS, 1906.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuitants.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Annuity Co. of Canada.....	None.	None.	None.	None.	None.	None.	370 50
Canada Life.....	1,257,277 63	369,390 02	29,067 20	138,816 29	89,137 93	1,854,229 07	3,417,465 30
Canadian Guardian Life.....	2,225 00	None.	None.	1,039 84	None.	3,284 81	16,946 09
Confederation.....	231,731 00	263,606 55	22,346 57	81,560 20	70,907 19	798,151 60	1,521,297 60
Continental.....	23,118 55	None.	5,439 70	4,189 63	None.	28,578 25	153,878 71
Crown Life.....	15,296 67	None.	575 40	4,189 63	None.	20,031 75	150,703 82
Dominion Life.....	32,011 50	9,945 00	533 48	2,626 11	2,429 14	47,545 23	213,432 47
Excelsior.....	34,218 71	4,466 00	315 51	5,410 67	7,748 22	52,159 11	303,160 60
Federal.....	135,475 00	32,730 00	3,231 91	40,782 05	33,476 35	247,695 31	604,359 61
Great-West.....	128,268 99	15,891 05	7,449 72	20,225 21	5,281 42	177,116 39	898,952 61
Home Life.....	34,541 71	None.	54 30	36,382 42	None.	70,978 43	197,092 95
Imperial Life.....	68,339 33	None.	4,371 71	29,689 60	665 54	103,006 18	717,197 95
London Life.....	88,705 91	18,579 97	None.	7,707 02	28,686 04	122,635 80	436,197 79
Manufacturers Life.....	283,910 81	39,177 00	2,259 74	101,733 13	None.	453,757 72	1,847,286 06
Monarch Life.....	None.	None.	None.	None.	None.	None.	2,101 19
Mutual Life of Canada.....	327,975 50	168,486 00	10,645 68	88,607 47	83,947 55	679,662 20	1,604,581 74
National Life of Canada.....	17,691 08	None.	None.	7,955 93	None.	25,647 01	173,594 70
North American Life.....	274,434 67	61,861 00	10,821 46	150,999 37	91,979 16	589,195 68	1,409,928 07
Northern Life.....	23,280 88	None.	None.	6,274 68	None.	29,555 46	158,899 73
Royal Victoria.....	42,451 45	None.	5,354 28	8,648 60	None.	56,454 33	174,471 85
Sovereign Life.....	4,300 00	None.	None.	2,820 15	None.	7,120 15	91,728 98
Subsidiary High Court of A. O. F.....	5,000 00	None.	None.	578 37	None.	5,578 37	26,503 69
Sun Life of Canada.....	1,001,715 52	381,316 86	138,539 02	253,232 27	265,081 85	1,980,805 32	4,665,168 91
Union Life.....	35,297 65	None.	None.	7,376 24	None.	39,673 89	238,117 72
Totals.....	4,222,237 56	1,305,449 45	236,417 00	1,001,234 99	628,543 29	7,394,882 29	18,993,538 43
<i>British Companies.</i>							
Commercial Union.....	27,470 69	1,361 10	None.	729 75	129 27	29,690 81	22,719 77
Edinburgh Life.....	2,108 98	None.	None.	None.	None.	2,108 98	1,752 55
Life Association of Scotland.....	84,673 01	None.	None.	4,903 21	178 04	89,754 26	21,119 56
Liverpool and London and Globe.....	8,502 17	678 00	463 76	None.	None.	9,643 93	4,003 75
London and Lancashire Life.....	102,998 25	135,166 25	None.	15,227 27	7,903 87	261,295 64	374,050 47

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH) 1906.

	Payments to policy-holders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	^e Excess of Income over Expenditure. — d The Reverse.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Annuity Company of Canada	None.	9,204 31	None.	9,204 31 ^e	451 64
Canada Life.....	1,854,229 07	907,166 03	81,500 00	2,842,895 10 ^e	1,924,030 35
Canadian Guardian Life....	3,284 84	18,543 16	None.	21,833 00 ^d	3,026 11
Confederation.....	798,151 60	414,168 50	22,500 00	1,234,820 19 ^e	940,805 78
Continental.....	28,578 25	65,162 06	None.	93,740 31 ^e	77,576 39
Crown Life.....	29,031 75	75,057 06	None.	95,088 81 ^e	74,371 95
Dominion Life.....	47,545 23	73,860 77	8,000 00	129,406 00 ^e	151,965 58
Excelsior.....	52,159 11	126,632 96	5,250 00	184,042 07 ^e	180,218 07
Federal.....	247,695 31	188,580 39	10,400 00	446,675 70 ^e	278,528 00
Great-West.....	177,116 39	305,768 96	30,000 00	512,885 35 ^e	591,467 54
Home Life.....	70,978 43	94,240 88	None.	165,219 31 ^e	56,236 52
Imperial Life.....	103,006 18	217,322 38	27,000 00	347,328 56 ^e	516,828 11
London Life.....	122,655 80	204,295 08	4,000 00	330,950 88 ^e	212,709 29
Manufacturers Life.....	455,757 72	520,695 99	24,000 00	1,000,453 71 ^e	1,193,065 48
Monarch Life.....	None.	88,385 93	None.	88,385 93 ^e	22,671 55
Mutual Life of Canada.....	679,662 20	338,717 40	None.	1,018,379 60 ^e	1,054,043 53
National Life of Canada.....	25,647 01	66,295 20	None.	91,942 21 ^e	138,600 40
North American.....	589,195 63	349,109 22	6,000 00	944,304 90 ^e	799,922 55
Northern Life.....	29,555 46	66,136 62	None.	95,692 08 ^e	120,994 04
Royal Victoria.....	56,454 33	60,202 75	None.	116,657 08 ^e	46,918 73
Sovereign Life.....	7,120 15	41,481 29	None.	48,601 43 ^e	60,582 90
Ancient Order of Foresters..	5,578 37	5,477 97	None.	11,056 34 ^e	19,083 98
Sun Life of Canada.....	1,980,805 52	1,259,666 11	15,750 00	3,256,221 63 ^e	2,956,393 39
Union Life.....	39,673 89	248,132 43	None.	287,806 32 ^e	45,534 54
Totals.....	7,894,882 29	5,744,308 54	234,400 00	13,373,590 83 ^e	11,468,975 60
<i>British Companies.</i>					
Commercial Union.....	20,690 81	3,321 34	.....	33,012 15 ^e	44,088 60
Edinburgh Life.....	2,108 98	10 00	.....	2,118 98 ^e	445 89
Life Association of Scotland.	89,754 26	1,309 56	.....	91,063 82 ^d	63,803 23
Liverpool and London and Globe.....	9,643 93	464 82	.....	10,108 75 ^d	6,105 00
London and Lancashire Life.	261,295 64	85,463 49	.....	346,759 13 ^e	187,388 27
London Assurance.....	None.	None.	.....	None. ^e	626 21
North British.....	64,982 79	3,010 45	.....	67,993 24 ^d	53,709 39
Norwich Union Life.....	1,195 99	222 67	.....	1,418 66 ^e	1,736 74
Pelican and British Empire.	234,788 20	34,546 66	.....	269,334 86 ^c	37,950 15
Royal.....	41,806 85	16,072 60	.....	57,879 45 ^e	5,628 75
Scottish Amicable.....	12,495 81	111 67	.....	12,607 48 ^d	9,058 24
Scottish Provident.....	1,514 51	126 27	.....	1,640 78 ^e	3,689 32
Standard.....	673,957 02	163,943 07	.....	837,900 09 ^e	794,732 61
Star.....	4,843 55	4,524 86	9,368 41 ^e	60,953 79
Totals.....	1,427,578 34	313,127 46	1,740,705 80 ^e	1,004,564 37

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch—*Concluded.*

EXPENDITURE (CASH) 1906.

	Payments to policy-holders.	General Expenditure.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.
<i>American Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Ætna Life	706,090 77	87,941 73		794,032 50 <i>e</i>	69,063 23
Connecticut Mutual.	71,194 00	91 94		71,285 94 <i>d</i>	49,183 68
Equitable	942,776 73	81,494 02		1,024,270 75 <i>e</i>	105,786 67
Germania	14,297 80	52 14		14,349 94 <i>d</i>	2,891 73
Metropolitan.	296,380 34	535,882 27		832,262 61 <i>e</i>	822,386 68
Mutual Life of New York.	837,756 62	147,171 41		984,928 03 <i>e</i>	397,087 47
Mutual Reserve Life.	93,068 11	17,482 62		110,550 73 <i>e</i>	63,306 50
National Life of U.S.	2,798 00	60 30		2,858 30 <i>d</i>	2,298 66
New York Life	813,373 25	251,069 18		1,064,442 43 <i>e</i>	933,898 83
North-western Mutual.	7,702 91	27 06		7,729 97 <i>d</i>	3,356 41
Phoenix Mutual.	17,761 14	None.		17,761 14 <i>e</i>	3,011 05
Provident Savings	100,223 16	40,914 54		141,167 70 <i>e</i>	29,191 66
State Life	8,067 78	7,348 56		15,416 34 <i>e</i>	36,652 65
Travelers	164,194 76	40,283 52		204,478 28 <i>e</i>	279,951 67
Union Mutual.	111,813 40	59,455 63		171,269 03 <i>e</i>	126,166 05
United States.	30,897 75	8,015 61		38,913 36 <i>e</i>	27,235 82
Totals.	4,218,396 52	1,277,320 53		5,495,717 05 <i>e</i>	2,836,007 80

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DETAIL of Life Insurance issued and

	Amount in force Jan. 1, 1906.	New Policies Issued.	Old policies Revived.	Old Policies Changed and Increased.
<i>Canadian Companies</i>				
	\$	\$	\$	\$
Canada Life (Canadian business).....	80,869,931	5,387,816	56,996	None.
Canadian Guardian Life.....	601,250	281,300	5,750	None.
Confederation (Canadian business).....	40,184,122	4,633,747	None.	None.
Continental.....	4,483,235	1,136,687	63,500	None.
Crown Life.....	3,684,204	1,240,861	55,000	None.
Dominion Life.....	6,078,800	1,240,215	17,500	None.
Excelsior.....	8,923,722	2,329,949	25,157	None.
Federal.....	17,294,136	2,868,624	11,705	None.
Great-West (Canadian business).....	24,216,882	6,558,439	111,000	3,315
Home Life.....	6,161,017	961,750	77,750	None.
Imperial Life (Canadian business).....	18,969,208	2,521,731	86,831	None.
London Life. { Ordinary.....	4,543,493	1,963,617	5,104	None.
{ Industrial.....	4,597,132	1,424,157	6,419	43,879
Manufacturers Life (Canadian business).....	32,591,866	4,643,713	57,709	None.
Monarch Life.....		170,793	None.	None.
Mutual Life of Canada (Canadian business).....	43,398,955	5,452,845	52,092	None.
National Life of Canada.....	5,125,437	1,765,090	49,300	None.
North American (Canadian business).....	33,119,475	3,364,774	33,000	39,560
Northern Life.....	4,673,488	1,168,995	23,650	None.
Royal Victoria.....	4,633,610	833,875	6,850	None.
Sovereign Life.....	1,932,903	759,248	3,000	None.
Ancient Order of Foresters.....	1,048,882	278,900	12,473	None.
Sun Life of Canada (Canadian business).....	48,978,981	8,300,813	182,913	None.
Union Life.. { Ordinary.....	836,814	891,071	1,500	None.
{ Industrial.....	6,324,912	6,811,952	385,341	None.
Totals.....	403,772,455	66,990,953	1,332,540	86,754
<i>British Companies.</i>				
Commercial Union.....	680,185	71,426	None.	None.
Edinburgh Life.....	111,023	None.	None.	None.
Life Association of Scotland.....	1,204,059	None.	None.	None.
Liverpool and London and Globe.....	139,451	16,801	None.	1,878
London Assurance.....	20,193	None.	None.	None.
London and Lancashire Life.....	10,346,578	1,448,126	18,650	11,833
North British and Mercantile.....	796,433	27,500	38,889	None.
Norwich Union Life.....	154,713	5,123	None.	None.
Pelican and British Empire.....	6,015,633	497,321	2,286	None.
Royal.....	1,402,857	350,963	11,668	None.
Scottish Amicable.....	186,187	346	None.	None.
Scottish Provident.....	99,935	45	None.	None.
Standard.....	23,180,492	2,296,641	181,157	None.
Star.....	410,541	37,700	None.	9,930
Totals.....	44,748,280	4,751,992	252,650	23,641
<i>American Companies.</i>				
Ætna Life.....	17,255,753	1,540,309	6,250	None.
Connecticut Mutual.....	1,271,247	8,729	1,500	None.
Equitable.....	22,657,830	1,436,363	52,000	None.
Germania.....	176,197	50,702	None.	None.
Metropolitan. { Ordinary.....	10,504,606	4,956,029	None.	19,097
{ Industrial.....	27,961,922	11,280,106	None.	None.
Mutual Life of New York.....	31,629,770	1,710,402	48,183	None.
Mutual Reserve Life. { Ordinary.....	3,585,019	152,000	36,399	32,589
{ Assessment.....	728,555	None.	30,000	1,000
National Life of United States.....	65,706	None.	588	None.
New York Life.....	48,405,701	4,905,935	147,498	None.
North-western Mutual.....	225,902	None.	None.	None.
Phoenix Mutual.....	518,170	2,370	None.	None.
Provident Savings.....	4,309,310	840,940	34,500	34,708
State Life.....	1,456,503	88,054	30,000	15,000
Travelers.....	8,922,123	1,295,147	29,032	None.
Union Mutual.....	7,359,738	858,972	9,500	None.
United States.....	1,791,296	73,060	14,000	13,963
Totals.....	188,825,378	29,199,058	440,250	115,457

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terminated in Canada during the Year 1906.

Amount of Policies Terminated by								Gross Amount in Force Dec. 31, 1906
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Cha'ge and Decrease.	Not Taken.	Total Terminated.	
\$	\$	\$	\$	\$	\$	\$	\$	\$
1,112,933	298,056	91,000	659,328	1,236,764	133,979	399,629	3,931,689	82,383,054
2,500	None.	None.	28,500	3,22,750	None.	None.	353,750	534,550
386,922	260,340	129,760	455,163	1,059,452	69,556	602,591	2,963,784	41,854,085
29,470	None.	15,500	79,000	751,695	6,735	27,000	909,400	4,774,022
17,000	None.	None.	89,000	471,675	6,000	184,000	767,675	4,212,390
33,030	9,945	58,250	45,551	287,625	4,453	106,000	545,451	6,791,064
38,038	4,466	25,000	178,043	812,178	2,000	7,000	1,066,725	4,212,103
131,389	34,730	27,000	166,618	1,795,664	52,629	82,361	2,290,391	17,884,074
150,816	15,891	95,300	322,110	1,367,800	None.	1,178,250	3,130,167	27,759,460
30,550	None.	None.	180,728	1,427,239	7,400	79,500	1,727,417	5,475,100
67,680	None.	102,500	559,977	1,690,168	18,829	673,890	3,113,044	18,464,726
26,172	18,580	6,000	31,795	768,455	12,997	195,500	1,062,499	5,449,715
65,570	None.	207	17,052	1,017,559	None.	None.	1,100,388	4,971,199
233,607	41,467	7,500	319,437	1,168,787	122,216	390,120	2,283,134	35,010,154
None.	None.	None.	None.	3,500	None.	57,000	60,500	110,293
327,689	171,486	71,000	598,058	1,249,071	46,750	352,430	2,816,484	46,587,408
16,500	None.	23,500	132,319	788,050	30,600	146,500	1,137,469	5,802,358
238,979	62,958	17,000	728,203	1,339,778	None.	262,875	2,649,793	33,909,016
25,800	None.	None.	66,176	673,185	23,094	38,210	826,459	5,039,674
52,000	None.	1,500	90,318	505,000	77,012	87,500	813,330	4,661,005
7,000	None.	None.	51,500	366,300	None.	104,440	529,240	2,165,911
6,000	None.	None.	7,500	77,700	105	14,600	105,905	1,234,350
393,914	263,194	81,100	831,720	2,034,904	128,665	1,720,783	5,454,280	52,008,427
3,500	None.	None.	67,250	193,867	250	9,146	274,013	1,455,372
31,504	None.	None.	23,471	5,346,275	None.	None.	5,401,259	8,120,955
3,429,163	1,181,113	732,117	5,731,811	26,755,441	743,267	6,719,325	45,312,237	426,870,465
24,776	2,716	None.	1,472	3,433	29,483	None.	61,880	689,731
2,109	None.	None.	None.	None.	None.	None.	2,109	108,914
89,323	None.	None.	8,971	486	112	None.	98,892	1,105,167
3,744	678	None.*	None.	None.	None.	None.	4,422	153,708
None.	None.	None.	None.	None.	None.	None.	None.	20,193
105,026	137,245	None.	92,433	377,122	None.	80,900	792,726	11,032,461
65,258	None.	None.	3,457	1,124	None.	None.	69,839	792,983
1,196	None.	None.	None.	None.	4,815	None.	6,011	153,825
105,048	95,310	35,000	70,765	82,028	None.	10,166	398,311	6,116,929
31,918	5,065	None.	14,924	25,460	3,968	16,500	97,835	1,667,653
13,551	None.	None.	219	None.	None.	None.	13,770	172,763
1,515	None.	None.	None.	None.	None.	None.	1,515	98,465
370,941	197,136	13,367	251,373	756,935	50,177	173,000	1,812,929	23,845,361
7,715	None.	None.	443	15,146	None.	None.	23,304	434,867
822,120	438,150	48,367	444,057	1,261,734	88,555	280,560	3,383,543	46,393,020
315,944	311,584	15,800	183,414	257,304	9,757	28,500	1,122,303	17,680,009
65,436	1,965	None.	12,381	None.	6,020	None.	85,802	1,195,674
379,601	91,037	30,000	1,094,447	924,740	None.	191,800	2,711,685	21,435,308
9,190	572	None.	5,500	None.	9,500	None.	24,762	202,137
50,752	3,700	None.	384,014	1,807,596	None.	1,233,650	3,479,712	12,000,020
184,264	91	471	428,997	8,135,187	137,270	None.	8,886,280	30,355,748
395,169	273,194	29,516	512,875	2,002,400	190,486	None.	3,403,640	29,984,715
76,317	None.	None.	74,082	253,355	35,541	19,000	458,295	3,347,742
19,808	None.	None.	27,500	140,807	40	None.	188,155	571,400
1,814	1,000	None.	None.	None.	None.	None.	2,814	63,480
409,761	181,634	4,097,206	432,442	78,762	529,835	None.	5,729,040	47,730,094
6,000	1,000	None.	1,000	None.	97	None.	8,097	217,805
12,562	1,399	None.	4,795	None.	3,000	None.	21,756	498,784
59,846	8,000	256,102	66,000	332,240	None.	None.	722,188	4,497,270
None.	None.	None.	85,357	226,000	None.	52,000	363,357	1,226,200
74,317	28,210	19,193	95,848	223,545	1,265	None.	442,378	9,803,924
62,588	7,141	94,600	175,561	352,690	1,618	46,500	739,438	7,488,772
20,000	4,478	26,060	25,832	145,509	None.	15,000	236,810	1,654,549
2,143,369	914,465	4,568,288	3,609,985	14,879,526	924,429	1,586,450	28,626,512	189,953,631

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New Policies Issued in Canada in 1906.

LIFE.	ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
	\$		\$		\$		\$
<i>Canadian Companies.</i>							
Canada Life (Canadian business).....	1,756	3,575,938	604	1,541,114	8,136	2,424	5,387,816
Canadian Guardian Life.....	178	144,300	55	45,000	None.	358	281,300
Confederation (Canadian business).....	2,039	3,282,511	632	941,824	15,412	2,892	4,633,747
Continental.....	638	731,417	232	250,470	None.	957	1,136,687
Crown Life.....	525	839,271	164	285,150	None.	723	1,240,861
Dominion Life.....	472	773,910	347	440,513	2,295	825	1,240,215
Excelsior Life.....	1,195	1,673,335	442	601,363	351	1,679	2,329,949
Federal.....	1,463	2,120,984	433	863,140	None.	2,014	2,898,624
Great-West (Canadian business).....	2,874	4,931,840	638	868,264	None.	3,771	6,538,430
Home Life.....	493	711,650	170	220,600	None.	682	961,750
Imperial Life (Canadian business).....	1,178	1,886,529	310	454,565	137	1,523	2,521,731
London Life.....	210	186,467	1,466	1,730,650	None.	1,700	1,963,617
Manufacturers Life (Canadian business).....	6,421	682,249	12,151	741,908	None.	18,572	1,424,157
Monarch Life.....	2,154	3,465,820	575	902,300	3,593	2,782	4,643,713
Mutual Life of Canada (Canadian business).....	100	139,293	10	11,500	None.	110	170,793
National Life of Canada.....	2,010	3,751,766	893	1,416,379	None.	3,005	5,452,845
National Life of Canada.....	385	539,485	176	229,205	None.	561	1,705,090
North American (Canadian business).....	1,215	1,887,910	783	983,800	3,174	2,181	3,394,774
Northern Life.....	584	769,915	277	366,080	None.	890	1,108,995
Royal Victoria.....	527	694,375	66	72,500	None.	670	833,875
Sovereign Life.....	266	574,338	63	91,910	None.	373	756,248
Subsidiary High Court A.O.F.....	284	278,900	None.	None.	None.	284	278,900
Sun Life (Canadian business).....	4,588	6,460,515	2,241	1,739,589	38,654	7,017	8,300,813
Union Life.....	380	376,715	737	514,336	None.	1,117	891,071
Union Life..... (Industrial).....	45,307	6,297,572	1,262	514,380	None.	46,569	6,811,952
	77,253	46,854,205	24,797	15,439,157		103,972	66,990,953
<i>British Companies.</i>							
Commercial Union.....	5	21,000	5	50,000	426	10	71,426
Liverpool and London and Globe.....	2	1,447	None.	None.	15,354	2	16,801
London and Lancashire Life.....	304	865,256	273	465,400	107,000	602	1,448,126
North British and Mercantile.....	8	10,500	3	17,000	38,889	11	66,389
Norwich Union Life.....	None.	None.	None.	None.	5,123	95	497,321
Pelican and British Empire.....	67	341,000	22	117,500	10,821	95	497,321
Royal.....	80	175,163	92	134,000	None.	188	350,963

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<i>American Companies.</i>									
Scottish Amicable	None.	None.	None.	None.	None.	None.	None.	346	346
Scottish Provident	441	975,838	None.	638	1,077,950	None.	230,925	45	45
Standard	10	24,000	None.	15	13,700	None.	None.	1,157	2,296,641
Star								25	37,700
	917	2,414,204	1,068		1,875,550	105	407,725	2,090	4,790,881
<i>Etna Life.</i>	19	17,105	713		1,292,204	100	231,000	832	1,540,309
Equitable	506	1,119,071	134		201,021	44	91,512	684	1,436,363
Germania	13	25,146	7		95,500	None.	None.	20	50,702
Metropolitan (Ordinary)	2,505	2,764,940	3,964		2,146,981	12	44,108	4,481	4,956,023
Metropolitan (Industrial)	5,031	693,692	78,737		10,582,954	142	3,550	83,910	11,280,106
Mutual Life of New York	770	1,296,967	184		294,830	16	77,617	970	1,710,402
Mutual Reserve Life	61	152,000	None.		None.	None.	None.	61	152,000
New York Life	2,422	4,089,983	563		895,567	6	6,000	2,991	4,905,935
Phoenix Mutual	2	2,370	None.		None.	None.	None.	2	2,370
Provident Savings	None.	None.	None.		None.	401	840,940	401	840,940
State Life	18	86,500	None.		None.	1	1,554	19	88,054
Travelers	278	770,533	142		432,430	19	91,000	439	1,295,147
Union Mutual	477	595,682	171		233,504	7	24,550	655	858,972
United States	8	33,000	2		6,000	9	34,000	19	73,000
	12,110	11,616,869	84,617		16,020,991	757	1,446,131	76,308	23,190,329

RECAPITULATION.

Canadian Companies	77,253	46,854,205	24,797		15,439,157	1,922	4,625,239	72,352	66,990,953
British Companies	917	2,414,294	1,068		1,875,550	105	407,725	88,279	4,785,768
American Companies	12,110	11,616,869	84,617		16,020,991	757	1,446,131	76,308	23,190,329
	90,280	60,915,368	110,482		33,335,698	2,784	6,479,095	236,939	100,907,040

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POLICES in Force in Canada, December 31, 1906.

LIFE.	ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.	TOTAL.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
<i>Canadian Companies.</i>							
31,102	\$ 62,123,392	8,849	\$ 16,184,714	138	\$ 653,028	40,089	\$ 82,383,054
329	274,300	164	147,750	138	112,900	631	534,550
18,051	26,714,848	9,022	12,726,290	1,164	2,167,825	28,237	41,854,085
2,720	3,081,736	1,173	1,338,286	183	354,000	4,076	4,774,022
1,664	2,715,094	747	1,257,790	76	239,506	2,487	4,212,390
2,356	3,367,272	2,617	3,101,497	162	37,900	4,985	6,791,064
5,623	6,720,239	3,007	3,130,060	1,022	357,900	8,792	10,212,103
9,358	12,776,798	2,344	3,067,390	1,388	2,038,783	12,500	17,884,074
13,752	20,569,257	3,037	4,104,324	1,888	3,070,551	18,167	27,759,460
3,141	3,915,126	1,110	1,319,428	183	240,546	4,434	5,473,100
6,703	12,084,353	3,146	5,576,615	170	802,057	10,019	18,404,726
1,417	1,195,627	3,859	3,432,864	198	321,000	5,474	5,449,715
22,918	2,395,797	36,465	2,546,556	1,168	28,816	60,551	4,971,199
18,793	24,603,778	5,930	8,542,742	866	1,831,836	25,609	35,010,154
66	104,293	5	6,000	None.	None.	71	110,293
19,192	29,699,197	10,970	15,449,511	631	1,438,700	30,793	46,587,408
1,980	2,887,652	906	1,156,691	702	1,758,015	3,588	5,802,358
15,278	21,307,206	6,716	8,583,479	1,845	3,651,382	23,839	33,900,016
2,769	3,440,820	1,207	1,433,190	111	165,664	4,107	5,039,674
2,461	3,204,667	793	996,858	274	389,500	3,528	4,061,005
714	1,676,243	246	394,840	48	100,828	1,008	2,165,911
1,344	1,234,350	None.	None.	None.	None.	1,344	1,234,350
26,309	35,384,865	15,802	15,568,544	1,537	478,978	43,768	52,008,427
683	661,815	1,083	791,557	1	2,000	1,767	1,455,372
53,470	7,535,123	2,106	585,832	None.	None.	55,576	8,120,955
262,253	289,997,920	121,384	111,943,928	11,833	20,252,246	395,470	426,870,465
<i>British Companies.</i>							
181	518,572	33	97,265	1	973	215	689,731
53	81,532	1	973	None.	None.	54	108,914
517	825,721	11	10,490	2	1,241	530	1,105,167
82	95,031	8	20,407	None.	None.	90	153,768
2,321	4,305,168	3,904	6,152,688	134	435,803	6,359	11,032,461
5	17,520	None.	None.	None.	None.	5	20,193

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North British and Mercantile	281	536,318	29	71,632	None.	None.	185,033	310	792,983
Norwich Union Life.....	125	125,003	5	7,763	None.	None.	20,519	130	153,825
Pelican and British Empire	1,729	4,283,417	602	1,495,722	7	29,000	308,790	2,338	6,116,929
Royal.....	404	886,335	265	543,056	34	113,800	124,462	703	1,097,653
Scottish Amicable.....	63	155,728	None.	None.	None.	None.	17,035	63	172,763
Scottish Provident.....	35	63,448	None.	None.	None.	None.	34,617	35	98,465
Standard.....	5,016	12,345,763	5,635	9,290,229	273	1,243,008	1,056,361	11,824	23,845,361
Star.....	157	277,587	98	113,951	None.	None.	41,229	233	434,867
<i>American Companies.</i>									
Atna Life.....	11,839	24,518,243	10,391	17,716,586	451	1,823,825	2,334,366	22,911	46,395,020
Connecticut Mutual.....	4,586	5,339,241	6,701	10,295,561	1,047	2,045,297	None.	12,331	17,680,009
Equitable.....	674	1,195,674	None.	4,154,437	None.	None.	None.	674	1,195,674
Germania.....	8,214	16,721,347	2,291	4,964,633	209	413,053	143,971	10,714	21,435,308
Metropolitan (Ordinary.....)	63	104,894	57	96,463	None.	None.	1,080	120	202,137
Metropolitan (Industrial.....)	6,018	6,754,485	8,661	5,062,927	36	182,608	None.	14,715	12,000,020
Mutual Life of New York.....	29,795	3,339,353	217,891	26,710,094	4,619	97,189	None.	232,335	30,355,748
Mutual Life of New York (Ordinary.....)	12,259	23,253,651	3,182	5,384,568	108	1,073,053	233,443	15,529	23,981,713
Mutual Reserve Life.....	1,030	1,335,091	None.	None.	711	1,664,638	88,013	1,741	3,347,742
National Life of United States.....	4	7,000	None.	None.	229	564,400	None.	303	571,400
New York Life.....	79	63,480	None.	None.	None.	None.	None.	79	63,480
North-western Mutual Life.....	19,880	33,896,705	6,523	10,637,574	1,236	3,059,356	136,459	27,639	47,730,094
Phoenix Mutual.....	182	214,805	2	3,000	None.	None.	None.	184	217,805
Provident Savings.....	496	484,797	14	5,987	5	8,000	None.	515	498,784
State Life.....	1,060	1,701,739	302	513,956	986	2,281,575	None.	2,348	4,497,270
Travelers.....	180	1,150,360	7	57,000	5	18,000	None.	192	1,226,200
Union Mutual.....	2,224	5,339,321	1,269	3,360,183	429	1,102,452	1,768	3,922	9,863,924
United States.....	3,714	5,210,101	1,318	1,983,811	33	151,305	113,525	5,065	7,488,772
	552	808,653	185	326,501	171	516,553	2,842	908	1,654,549
	90,990	107,391,039	248,403	68,541,292	9,924	13,238,289	783,101	349,317	189,953,631

RECAPITULATION.

Canadian Companies.....	262,253	289,997,920	121,384	111,949,928	11,833	20,259,246	4,670,371	385,479	426,870,465
British.....	11,869	24,518,243	10,501	17,716,586	451	1,823,825	2,334,366	22,911	46,393,020
American.....	90,990	107,391,039	248,403	68,541,292	9,924	13,238,289	783,101	349,317	189,953,631
	365,112	421,907,202	380,378	198,207,716	22,208	35,311,360	7,787,838	767,698	663,217,116

ASSESSMENT SYSTEM.
ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1906.

Companies.	Total Amount Paid by Members.	Number of Cer- tificates reported as taken.	Amount of Certificates now and taken up.	Number of Cer- tificates in force at date.	Net Amount in force.	Number of Cer- tificates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
	\$		\$		\$		\$	\$	\$	\$
CANADIAN COMPANIES.										
Catholic Mutual Benefit Association	360,663	2,016	2,001,500	20,333	27,487,500	223	324,000	314,176	26,067	None.
Commercial Travellers Mutual Benefit Society.....	84,178	147	147,000	1,923	1,921,000	27	27,000	30,000	1,000	None.
Independent Order of Foresters (Can. business).....	1,297,237	13,899	11,102,250	97,517	102,139,500	778	916,800	939,825	189,917	3,977
Woodmen of the World.....	127,529	1,230	1,099,750	10,725	11,735,750	66	68,000	70,164	15,250	3,000
Totals for 1906	1,819,602	17,292	14,500,500	131,128	143,283,750	1,094	1,335,800	1,354,165	232,234	6,977
Totals for 1905 ..	1,754,649	12,532	10,835,550	122,787	136,935,201	917	1,227,376	1,233,190	250,438	12,000

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SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS INCLUDING DISABILITY.	
								Not Registered.	Registered.
—	\$		\$		\$	\$	\$	\$	\$
In Canada.....	1,297,237	13,899	11,192,250	97,547	102,139,500	916,800	938,825	180,917	3,977
In other countries.....	2,121,000	21,594	17,507,000	149,189	156,555,500	1,440,063	1,244,716	206,392	23,710
Totals	3,418,237	35,493	28,699,250	246,736	258,695,000	2,356,863	2,184,541	386,279	27,687

Sick and Funeral Department.

In Canada.....	211,539	9,479	.....	40,138	.....	173,880	172,860	31,040	1,148
In other countries....	71,579	2,525	.....	12,850	.....	53,922	53,445	16,171	387
Totals.....	283,118	12,004	.....	52,988	.....	227,802	226,305	47,211	1,535

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1906.

Companies.	Commenced business in Canada.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Cash on hand and in Banks. \$ cts.	Agents' Balances and Bills Receivable. \$ cts.	Interest and Rents Due and Accrued. \$ cts.	Due from Members. \$ cts.	Other Assets. \$ cts.	Total Assets, \$ cts.
Catholic Mutual,	Feb. 10, 1880	None.	None.	None.	245,049 67	None.	228 03	22,885 20	1,872 80	270,035 70
Commercial Travellers Mutual Benefit,	July 1881	11,200 00	None.	41,026 46	8,685 63	None.	333 80	None.	330 00	61,575 89
Independent Order of Foresters, ..	" 1881	760,885 81	4,047,240 39	3,306,830 98	890,689 71	None.	60,807 46	5,110 06	1,478,805 34	10,550,369 75
Woodmen of the World,	" 1893	None.	85,683 65	82,149 83	32,498 21	None.	2,767 57	17,756 84	843 32	221,699 42
Total,	772,085 81	4,132,924 04	3,430,007 27	1,176,923 22	None.	64,136 86	45,752 10	1,481,851 46	11,103,680 76

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ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1906.

Companies.	AMOUNT TERMINATED BY.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	324,000	651,000	975,000
Commercial Travellers Mutual Benefit Society.	27,000	75,000	102,000
Independent Order of Foresters (Canadian business)... . .	851,605	5,360,205	6,211,810
Woodmen of the World.....	68,000	817,500	885,500
Totals for 1906.....	1,270,605	6,903,705	8,174,310
Totals for 1905.....	1,132,752	6,256,548	7,389,300

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ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not includ- ing reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	26,066 68	726 59	677 50	27,470 77
Commercial Travellers.....	1,000 00	None.	434 85	1,434 85
Independent Order of Foresters.....	472,712 34	8,983 87	402,149 44	883,845 65
Woodmen of the World	18,250 00	1,047 54	4,000 00	23,297 54
Totals.....	518,029 02	10,758 00	407,261 79	936,048 81

INCOME, 1906.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	333,784 63	26,878 15	6,370 38	None.	367,033 16
Commercial Travellers.....	30,254 93	3,918 00	2,362 28	None.	36,535 21
*Independent Order of Foresters ..	3,413,953 80	287,401 52	394,811 76	38,631 99	4,134,799 07
Woodmen of the World.....	107,306 57	20,222 90	5,356 22	1,887 02	134,772 71
Totals	3,885,299 93	338,420 57	408,900 64	40,519 01	4,673,140 15

EXPENDITURE, 1906.

	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	314,176 35	27,865 03	342,041 38	24,991 78
Commercial Travellers.....	30,000 00	3,817 84	33,817 84	2,717 37
*Independent Order of Foresters.....	2,410,845 92	522,468 12	2,933,314 04	1,201,485 03
Woodmen of the World.....	70,292 08	27,908 00	98,200 08	36,572 63
Totals.....	2,825,314 35	582,058 99	3,407,373 34	1,265,766 81

* Including the sick and funeral department.

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TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS, 1906.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances, Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Out-standing and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.	None.	10,650 00	87,832 40	None.	5,049 10	22,752 20	1,280 40	3,779 96	2,110 50	132,874 56	Steam Boiler, &c.
Canada Accident.	None.	None.	138,702 90	None.	None.	9,741 30	592 02	2,946 30	725 00	152,677 61	Accident, Plate Glass and Sickness.
Canadian Casualty and Boiler.	None.	None.	114,950 00	None.	619 69	1,615 64	None.	22,795 39	2,546 15	*142,526 87	Accident, Sickness and Personal Property.
Canadian Railway Accident.	None.	28,500 00	82,454 46	None.	7,052 37	14,558 45	1,152 02	51,396 80	3,075 66	188,190 36	Accident and Sickness.
Dominion Guarantee Co., Limited.	72,639 44	None.	27,909 30	None.	None.	1,919 19	None.	3,354 13	34,602 96	140,545 02	Burglary Guarantee.
Dominion of Canada Guarantee and Accident. . .	None.	8,077 00	234,514 58	None.	2,299 63	25,484 03	3,215 26	35,584 95	1,855 60	311,631 65	Guarantee, Accident and Sickness.
Dominion Plate Glass. . .	None.	None.	16,000 00	None.	1,061 50	3,173 90	None.	None.	14,898 05	35,133 54	Plate Glass.
Empire Accident.	None.	592 39	80,400 00	None.	3,298 45	13,095 25	1,600 00	22,310 97	9,790 79	130,997 85	Accident, Guarantee and Sickness.
General Accident Assn. Co.	None.	None.	53,763 66	None.	286 74	4,721 41	373 38	10,178 54	1,025 46	70,349 19	Accident and Sickness.
Guarantee Co. of N. A. . .	48,790 00	3,000 00	1,116,470 17	None.	None.	170,629 35	9,331 49	12,971 08	4,002 15	1,365,104 24	Guarantee.
Imperial Guarantee and Accident.	None.	None.	290,900 00	None.	2,779 72	55,076 65	316 46	29,080 77	1,681 25	281,438 05	Accident, Guarantee and Sickness.
Ontario Accident.	None.	None.	59,324 45	None.	2,414 43	1,829 18	363 91	62,511 13	14,390 00	140,833 10	Accident, Sickness and Personal Property.
Sterling Accident, and Guarantee Co. of Can.	None.	None.	35,744 58	None.	None.	7,990 66	357 59	8,817 23	2,598 67	55,508 61	Accident and Sickness.
Totals.	121,339 44	50,219 39	2,248,986 56	None.	24,771 63	333,187 39	18,583 24	256,697 25	93,365 21	3,117,210 08	

*Including calls on capital, \$65,550, and premiums on capital, \$9,400, paid in after the close of the year.

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1906.

Companies.	Unsettled Losses.	* Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	None.	62,373 15	2,252 25	64,625 40	68,249 16	75,075 00	Steam Boiler.
Canada Accident.....	3,565 39	46,345 62	2,793 27	52,704 28	99,973 3	43,320 00	Accident, Plate Glass and Sickness.
Canadian Casualty and Boiler.....	26,381 00	88,316 65	15,739 18	130,436 83	12,090 04	129,441 68	Accident, Sickness and Per- sonal Property.
Canadian Railway Accident.....	34,800 00	123,386 57	None.	158,186 57	30,003 79	41,300 00	Accident and Sickness.
Dominion Guarantee Co., Limited.....	518 00	16,477 58	32,776 27	49,771 85	90,773 17	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident.....	28,000 00	101,503 66	867 50	130,371 16	189,959 89	110,000 00	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	None.	34,343 01	None.	34,343 01	790 53	10,000 00	Plate Glass.
Empire Accident.....	6,000 00	34,192 39	635 37	40,827 76	90,170 09	123,708 25	Accident, Sickness and Guarantee.
General Accident Assurance Co.	1,453 00	16,228 81	4,101 58	21,783 39	48,565 80	50,000 00	Accident and Sickness.
Guarantee Company of N. A.	17,519 00	117,468 98	7,350 89	142,338 87	1,222,773 37	364,600 00	Guarantee.
Imperial Guarantee and Accident.....	8,050 51	35,568 22	None.	43,618 73	237,819 32	200,000 00	Accident, Guarantee and Sickness.
Ontario Accident.....	75,000 00	98,241 11	3,298 64	176,539 75	35,706 65	81,635 00	Accident, Sickness and Per- sonal Property.
Sterling Accident & Guarantee Co. of Canada	4,564 72	16,784 53	777 76	22,127 01	33,381 63	45,625 00	Accident and Sickness.
Totals.....	205,851 62	791,220 28	70,592 71	1,067,664 61	2,079,545 47	1,294,704 93	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1906, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable surplus as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† On December 31, 1906, the paid up capital of this company was \$63,891.68. Since that time \$65,550 has been paid in on account of capital (thus making the paid up amount at date \$129,441.68), and \$9,400 as premium thereon.

‡ The paid up capital of this Company, which formerly stood at \$51,420, was increased during the year to \$81,635, of which \$67,445 has been paid in cash at Decem-ber 31, 1906. Arrangements are also being made for the issue of additional stock to place the subscribed capital at \$200,000, with not less than \$100,000 paid up.

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TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

INCOME, 1906.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	§ cts.	§ cts.	§ cts.	§ cts.	§ cts.
Boiler Inspection.....	46,771 88	5,067 69	683 76	52,523 33	None.
Canada Accident.....	62,820 91	5,474 26	None.	68,295 17	None.
Canadian Casualty and Boiler.....	127,345 07	1,820 85	10,210 39	139,376 31	65,550 60
Canadian Railway Accident.....	253,769 58	4,231 56	None.	258,001 14	None.
Dominion Guarantee Co., Limited..	31,969 53	981 86	None.	32,951 39	20,000 00
Dominion of Canada Guarantee and Accident.....	260,140 47	8,796 64	None.	268,937 11	3,170 00
Dominion Plate Glass.....	26,216 76	1,447 67	None.	27,664 43	None.
Empire Accident.....	59,885 32	3,200 00	4,533 10	67,618 42	33,035 00
General Accident Assurance Co....	14,498 08	389 35	15,315 08	30,202 51	50,000 00
Guarantee Co. of North America...	224,649 39	54,519 02	19,728 80	298,897 21	None.
Imperial Guarantee and Accident..	82,507 57	10,204 48	None.	92,712 05	None.
Ontario Accident.....	214,648 09	2,313 29	None.	216,961 38	16,025 00
Sterling Accident and Guarantee Co.	35,679 08	1,328 22	None.	37,007 30	None.
Totals....	1,440,901 73	99,774 89	50,471 13	1,591,147 75	187,780 00

EXPENDITURE, 1905.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to stockholders	Total Cash Expenditure	Nature of Business.
	§ cts.	§ cts.	§ cts.	§ cts.	
Boiler Inspection.....	1,501 84	43,720 53	4,504 50	49,726 87	Steam Boiler.
Canada Accident.....	29,180 30	29,013 25	4,332 00	62,525 55	Accident, Sickness and Plate Glass.
Canadian Casualty & Boiler..	55,759 13	98,928 41	None.	154,687 54	Accident, Sickness and Personal Property.
Canadian Railway Accident.	125,557 20	110,587 52	3,252 24	239,396 96	Accident and Sickness.
Dominion Guarantee Com- pany, Limited.....	9,174 94	18,024 09	4,800 00	31,999 03	Burglary Guarantee.
Dominion of Canada Guar- antee and Accident.....	112,105 58	117,687 64	11,000 00	240,793 22	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	9,804 44	14,958 18	1,000 00	25,762 62	Plate Glass.
Empire Accident.....	18,603 66	76,027 95	2,597 36	97,228 97	Accident, Sickness and Guarantee.
General Accident Assurance Company.....	385 10	21,045 60	None.	21,430 70	Accident and Sickness.
Guarantee Co. of N. America.	79,637 26	128,388 59	33,506 00	241,551 85	Guarantee.
Imperial Guarantee and Acci- dent.....	30,458 67	49,527 04	11,769 86	91,755 57	Accident, Guarantee and Sickness.
Ontario Accident.....	155,931 51	103,627 78	3,563 47	263,127 76	Accident, Sickness and Personal Property.
Sterling Accident & Guar- antee Company.....	12,656 68	24,249 75	None.	36,906 43	Accident and Sickness.
Totals..	640,776 31	835,786 33	80,330 43	1,556,893 07	

ABSTRACT of Guarantee Business in Canada for the Year 1906.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in Force in Canada at Date.	Net Amount in Force at Date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.	
								Not Registered	Registered.
American Surety	\$ 4,670	\$ 955	\$ 1,278,292	818	\$ 1,084,474	\$ 181	\$ 124	\$ 181	\$ None.
Dominion of Canada Guarantee and Accident ..	23,290	1,990	7,150,015	1,987	5,746,665	5,336	7,097	175	None.
Empire Accident	5,968	488	1,895,976	431	1,884,686	230	230	20	None.
Employers' Liability	32,150	3,608	9,883,171	3,316	7,944,830	10,077	4,974	7,781	None.
Guarantee Co. of North America	34,961	.....	14,041,278	.....	11,399,878	6,529	6,729	None.	None.
Imperial Guarantee and Accident	12,368	371	4,316,450	370	3,094,500	1,293	1,168	125	None.
International Fidelity	6,157	1,212	616,500	984	592,500	924	924	None.	None.
London Guarantee and Accident	52,523	3,351	14,181,980	2,982	13,541,354	7,849	9,779	4,081	None.
Railway passengers	1,555	154	529,615	107	348,550	None.	None.	None.	None.
United States Fidelity and Guaranty	20,813	2,263	6,546,729	1,677	5,858,102	2,372	2,372	None.	None.
Totals	194,370	14,392	60,433,006	12,672	51,315,539	34,811	33,399	12,363	None.

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	34,961	.....	14,041,278	.....	11,399,878	6,529	6,729	None.	None.
In other Countries	189,688	84,824,730	60,497,335	73,233	72,928	17,519	None.
Totals	224,649	98,866,008	71,897,213	79,762	79,657	17,519	None.

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ABSTRACT of Accident Business in Canada for the Year 1906.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies Now and Renewed.	Number of Policies in Force in Canada at Date.	Net Amount in Force at Date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.	
								Not Registered	Registered.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Canada Accident.....	29,149	2,892	7,864,025	2,873	7,638,413	19,742	13,924	1,698	None.
Canadian Casualty.....	80,945	9,823	5,408,190	7,768	10,385,998	40,612	33,516	7,491	3,000
Canadian Railway.....	237,394	25,288	30,078,551	21,065	21,323,335	98,237	33,536	13,000	2,000
Dominion of Canada Guarantee and Accident.....	230,535	15,648	26,290,253	15,022	26,155,465	78,143	71,046	13,849	None.
Empire Accident.....	35,691	5,264	11,732,215	3,443	8,019,580	11,711	10,614	1,500	None.
Employers Liability.....	32,519	2,252	6,439,400	2,187	6,224,400	16,983	18,592	1,320	None.
Fidelity and Casualty Co. of New York.....	11,259	929	6,614,000	715	5,141,500	2,154	1,604	550	None.
General Accident.....	4,266	318	975,900	281	539,900	524	115	409	None.
Imperial Guarantee and Accident.....	52,649	3,875	8,924,543	3,780	7,056,143	16,611	14,483	2,304	None.
London Guarantee and Accident.....	91,821	6,783	16,886,500	6,694	16,048,000	31,822	28,416	8,772	None.
Maryland Casualty.....	30,832	1,852	4,923,398	1,522	4,163,128	17,799	13,692	2,136	5,000
Ocean Accident and Guarantee.....	106,156		17,160,850		16,800,050	59,071	49,701	18,615	None.
Ontario Accident.....	56,265	5,324	10,045,595	4,318	7,332,845	37,659	37,380	15,000	None.
Railway Passengers.....	26,398	2,644	6,807,390	1,885	4,822,500	7,918	6,273	1,500	2,000
Sterling Accident and Guarantee Company.....	23,455	2,175	4,322,752	2,147	3,112,137	6,631	6,200	1,736	None.
Sun.....	138	None.	None.	26	8,000	50	50	None.	None.
Travelers.....	123,649	16,318	30,336,238	6,877	26,208,008	55,636	51,359	4,298	None.
Totals.....	1,173,631		195,069,760		172,387,352	498,363	455,291	105,172	12,000

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ABSTRACT of Employers' Liability Insurance in Canada for the Year 1906.

	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
Canada Accident.....	3,644	51	505,000	61	610,000	1,110	860	250	None.
Canadian Ry. Accident..	16,376	59	491,000	56	470,000	4,409	2,014	2,800	None.
Empire Accident... ..	7,700	1	220,000	1	220,000	6,182	2,682	3,500	None.
Employers' Liability....	280,346	1,376	13,706,500	1,330	13,226,500	165,770	174,034	66,000	None.
General Accident.....	8,783	160	1,620,000	145	1,460,000	1,314	270	1,044	None.
Imperial Guarantee and Accident.....	13,932	5	36,500	5	21,500	12,026	11,223	2,967	None.
London Guarantee and Accident.....	20,280	219	2,190,000	219	2,190,000	9,439	15,554	2,060	None.
Maryland Casualty Co..	64,537	412	1,059,500	350	938,000	26,390	23,305	14,970	None.
Ocean Accident and Guarantee.....	85,526	.....	6,343,000	.....	6,583,000	53,291	59,240	29,926	None.
Ontario Accident..	131,946	854	6,611,750	802	6,203,750	87,583	105,800	55,000	None.
Railway Passengers....	5,347	58	580,000	51	510,000	1,005	654	350	None.
Sterling Accident Guarantee Co. of Canada..	1,685	28	44,000	28	44,000	1,474	875	599	None.
Travelers.....	29,736	219	2,190,000	170	1,700,000	24,391	12,440	25,058	None.
Totals.....	669,838	3,442	35,597,250	3,218	34,176,750	394,384	408,951	204,524	None.

ABSTRACT of Burglary Guarantee Insurance in Canada for the Year 1906.

Dominion Guarantee Co., Limited.....	31,970	2,105	3,891,439	1,965	3,873,056	9,292	9,175	518	None.
Fidelity and Casualty Co. of New York.....	7,957	417	799,150	370	715,200	858	368	490	None.
Totals.....	39,927	2,522	4,690,589	2,335	4,588,256	10,150	9,543	1,008	None.

ABSTRACT of Steam Boiler Insurance in Canada for the Year 1906.

Boiler Inspection and Insurance Co.....	46,772	692	2,897,800	1,530	6,925,300	1,502	1,502	None.	None.
Canadian Casualty and Boiler Co.....	20,351	579	1,655,650	977	3,004,050	883	848	35	None.
Maryland Casualty Co..	9,391	82	1,386,000	64	1,108,000	10	None.	10	None.
Totals.....	76,514	1,353	5,939,450	2,571	11,037,350	2,395	2,350	45	None.

ABSTRACT of Personal Property Insurance in Canada for the Year 1906.

Canadian Casualty and Boiler Insurance Co....	2,534	87	715,800	1	2,500	11,059	1,059	None.	10,000
Ontario Accident....	675	21	65,000	21	65,000	None.	None.	None.	None.
Totals.....	3,209	108	780,800	22	67,500	11,059	1,059	None.	10,000

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ABSTRACT of Inland Transit Insurance in Canada for the Year 1906.

	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies, in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.	
								Not Restored.	Restored.
American and Foreign Marine.....	\$ 17,568	1,715	\$ 73,705,334	None.	None.	500	500	None.	None.
British and Foreign Marine.....	1,459	27	742,740	1	250,000	None.	None.	None.	None.
Marine Insurance Co.....	51,058	.....	158,600,719	None.	None.	5,897	5,897	None.	None.
Ocean Marine Insurance Co.....	208	.....	1,243,658	None.	None.	None.	None.	None.	None.
Western Assurance Co.,	3,224	.....	.....	None.	None.	128	128	None.	None.
Totals.....	73,517	.....	234,292,451	1	250,000	6,525	6,525	None.	None.

ABSTRACT of Sickness Insurance in Canada for the Year 1906.

*Ancient Order of Foresters.....	118,005	.....	.....	.....	.....	69,084	69,084	.....	.....
Canada Accident.....	5,038	2,206	.....	2,206	.....	1,052	722	501	None.
Canadian Casualty and Boiler.....	23,515	5,036	2,735,158	4,016	2,154,946	24,034	20,336	5,835	None.
Canadian Ry. Accident	.....	.....	.....	.....	.....	36,991	30,208	12,000	None.
Catholic Mutual Benefit Association.....	2,055	523	.....	759	.....	640	640	None.	None.
Dominion of Canada Guarantee and Accident.....	.....	.....	.....	.....	.....	31,216	30,721	7,825	None.
Empire Accident.....	10,616	488	403,500	367	312,750	6,021	5,078	980	None.
Employers' Liability.....	18,344	3,146	4,104,373	3,111	4,050,862	11,345	12,413	2,170	None.
Fidelity and Casualty Co. of New York.....	8,567	637	318,027	510	247,844	1,511	1,061	450	None.
General Accident Assurance Co.....	1,450	417	.....	208	.....	None.	None.	None.	None.
Imperial Guarantee and Accident.....	3,044	223	.....	223	.....	6,239	3,585	2,654	None.
*Independent Order of Foresters.....	211,539	9,479	.....	40,138	.....	173,880	172,860	31,040	1,148
London Guarantee and Accident.....	6,866	1,375	837,350	1,349	817,475	3,977	3,374	1,042	None.
Maryland Casualty.....	2,316	326	344,099	247	272,099	1,063	651	590	None.
Ocean Accident and Guarantee.....	18,532	.....	.....	.....	.....	10,419	10,181	2,510	None.
Ontario Accident.....	25,414	1,586	.....	1,586	.....	13,367	12,752	5,000	None.
Railway Passengers.....	6,599	.....	.....	.....	.....	2,205	1,991	500	None.
Sterling Accident and Guarantee Co.....	10,538	2,143	.....	2,143	.....	6,755	5,581	2,230	None.
*Woodmen of the World.	3,279	319	.....	752	.....	1,835	1,835	None.	None.
Totals.....	475,717	.....	.....	.....	.....	401,634	383,073	75,327	1,146

ABSTRACT of Plate Glass Insurance in Canada for the Year 1906.

Canada Accident.....	29,814	1,370	.....	2,789	.....	8,084	7,415	1,345	None.
Dominion Plate Glass...	26,217	1,595	.....	3,700	.....	9,804	9,804	None.	None.
Lloyds Plate Glass.....	53,676	3,467	.....	7,477	.....	24,914	24,952	3,000	None.
New York Plate Glass...	19,649	.....	225,454	2,673	364,842	7,877	8,403	23	None.
Totals.....	120,356	.....	.....	16,639	.....	50,679	50,574	4,368	None.

ABSTRACT of Contract Insurance in Canada for the Year 1906.

American Surety.....	5,231	219	1,380,070	184	1,186,985	None.	None.	None.	None.
United States Fidelity and Guaranty.....	21,959	367	3,210,795	328	2,940,825	None.	None.	None.	None.
Totals.....	27,240	526	4,590,865	512	4,127,810	None.	None.	None.	None.

* Including funeral benefits.

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ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of business.	Net Cash received for Policies, new and renewed and renewed and renewed.	Number of Policies, new and renewed and renewed and renewed.	Amount of Policies, new and renewed and renewed and renewed.	Number of Policies in force at date.	Not Amount in force at date.	Losses incurred during the year.	Claims paid.		Unsettled Claims.		Remarks.
							Not	Registered.	Not	Registered.	
Accident.	\$ 23,455	2,175	4,532,782	2,147	\$ 3,112,157	\$ 6,631	\$ 6,200	\$ 1,736	\$ None.	\$ None.	Total business, Dec. 31, 1906.
Sickness.	10,538	2,143	44,000	2,133	44,000	6,755	5,381	2,230	None.	None.	
Employers' Liability.	1,685	28	44,000	28	44,000	1,474	875	539	None.	None.	
Totals.	35,678	4,346	4,576,782	4,318	3,156,157	14,860	12,656	4,565	None.	None.	

THE CANADA ACCIDENT ASSURANCE COMPANY.

Accident.	33,325	3,139	8,718,685	3,113	8,463,303	20,707	20,184	1,713	None.	None.	Total business, Dec. 31, 1906.
Sickness.	5,038	2,206	44,000	2,206	44,000	1,052	722	501	None.	None.	
Plate Glass.	20,814	1,370	44,000	2,789	610,000	8,084	7,415	1,345	None.	None.	
Employers' Liability.	3,644	51	505,000	61	610,000	1,110	860	250	None.	None.	
Totals.	62,821	6,766	9,223,585	8,169	9,073,303	30,953	29,181	3,809	None.	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident.	80,945	9,853	15,408,190	7,798	10,385,998	40,612	33,516	7,491	3,000	3,000	Total business, Dec. 31, 1906.
Sickness.	23,515	5,036	2,735,158	4,016	2,154,946	24,034	20,336	5,835	None.	None.	
Steam Boiler.	20,351	579	1,655,650	577	3,004,050	883	848	35	None.	10,000	
Personal Property.	2,534	87	715,800	1	2,600	11,059	1,059	None.	None.	None.	
Totals.	127,345	15,535	20,514,798	12,792	15,547,494	76,588	55,759	13,361	13,000	13,000	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident.	237,394	25,288	30,078,551	21,005	21,923,335	98,237	93,336	18,000	2,000	2,000	Total business, Dec. 31, 1906.
Sickness.	16,376	59	491,000	56	470,000	36,391	30,298	12,000	None.	None.	
Employers' Liability.	253,770	25,347	30,569,551	21,061	22,393,335	4,409	2,014	2,800	None.	2,000	
Totals.						139,037	125,558	32,800			

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THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee.....	23,200	1,900	7,150,015	1,987	8,740,665	5,336	7,097	175	None.	Total business, Dec. 31, 1906.
Accident.....	236,940	15,912	27,535,620	15,316	*27,400,862	{ 80,582 32,129 }	73,374 31,635	20,000 7,825	None. None.	
Sickness.....									None.	
Totals.....	260,140	17,832	34,685,635	17,303	33,147,527	118,017	112,166	28,000	None.	

THE EMPIRE ACCIDENT AND SURETY COMPANY.

Accident.....	35,601	5,254	11,732,215	3,443	8,019,580	11,711	10,614	1,500	None.	Total business, Dec. 31, 1906.
Sickness.....	10,616	488	403,500	367	312,750	6,021	980	1,500	None.	
Guarantee.....	5,968	488	1,895,976	431	1,884,686	250	230	20	None.	
Employers' Liability.....	7,700	1	226,000	1	226,000	6,182	2,680	3,500	None.	
Totals.....	59,885	6,241	14,251,691	4,242	10,437,016	24,164	18,604	6,000	None.	

THE GENERAL ACCIDENT ASSURANCE COMPANY.

Accident.....	4,266	318	975,500	281	539,900	524	115	409	None.	Total business, Dec. 31, 1906.
Sickness.....	1,450	417	...	208	...	None.	None.	None.	None.	
Employers' Liability.....	8,753	160	1,620,000	145	1,460,000	1,314	270	1,044	None.	
Totals.....	14,469	895	2,595,500	634	1,999,900	1,838	385	1,453	None.	

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident.....	53,164	3,912	8,999,143	3,817	7,130,743	16,611	14,483	2,304	None.	Total business, Dec. 31, 1906.
Sickness.....	3,014	223	...	223	...	6,239	3,585	2,654	None.	
Guarantee.....	12,368	371	4,316,450	370	3,094,500	1,253	1,108	125	None.	
Employers' Liability.....	13,132	5	36,500	5	21,500	12,026	11,223	2,907	None.	
Totals.....	82,508	4,511	13,352,093	4,415	10,246,743	36,169	30,459	8,050	None.	

THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	56,567	5,369	10,144,768	4,363	7,633,018	37,659	37,380	15,000	None.	Total business, Dec. 31, 1906.
Sickness.....	25,414	1,586	...	1,586	...	13,367	12,752	5,000	None.	
Employers' Liability.....	131,492	854	6,611,750	802	6,293,750	87,583	105,800	55,000	None.	
Personal property.....	675	21	65,000	21	65,000	None.	None.	None.	None.	
Totals.....	214,618	7,830	16,821,518	6,772	13,997,768	138,609	155,932	75,000	None.	

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ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business
—Continued.

THE AMERICAN SURETY COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		UNSETTLED CLAIMS.		Remarks.
									Not Registered	Registered.	
	\$		\$		\$	\$	\$	\$	\$	\$	
Guarantee	4,670	955	1,278,292	818	1,084,474	181	124	181	None.	None.	In Canada, Dec. 31, 1906.
Contract	5,281	219	1,380,070	184	1,186,985	None.	None.	None.	None.	None.	
Totals	9,951	1,174	2,658,362	1,002	2,271,459	181	124	181	None.	None.	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	88,773	2,501	27,686,315	37	653,210	52,883	147,950	500	None.	None.	In Canada, Dec. 31, 1906.
Inland Transit	1,459	27	742,740	1	250,000	None.	None.	None.	None.	None.	
Totals	90,232	2,528	28,429,055	38	903,210	52,883	147,950	500	None.	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	32,150	3,608	9,885,171	3,316	7,944,830	10,077	4,976	7,781	None.	None.	In Canada, Dec. 31, 1906.
Accident	32,513	2,252	6,489,400	2,187	6,224,400	16,983	18,592	1,320	None.	None.	
Sickness	18,314	3,146	4,104,737	3,111	4,050,892	11,345	12,413	2,170	None.	None.	
Employers' Liability	280,346	1,376	13,706,500	1,330	13,226,500	165,770	174,034	66,000	None.	None.	
Totals	363,359	10,382	34,185,808	9,944	31,446,592	204,175	210,015	77,271	None.	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	11,209	930	6,614,000	725	5,141,500	2,154	1,604	550	None.	None.	In Canada, Dec. 31, 1906.
Sickness	8,567	637	318,027	510	247,844	1,511	1,061	450	None.	None.	
Burglary	7,957	417	739,150	370	715,200	858	368	490	None.	None.	
Totals	27,733	1,974	7,731,177	1,605	6,104,544	4,523	3,033	1,490	None.	None.	

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THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee.....	59,528	3,351	14,181,980	2,982	13,541,354	7,849	9,779	4,081	None. None. None. None.
Accident.....	91,821	6,783	16,886,500	6,694	16,648,000	31,822	28,416	8,772	
Sickness.....	6,866	1,375	887,350	1,349	817,475	3,977	3,374	1,042	
Employers' Liability.....	20,280	219	2,190,000	219	2,190,000	9,439	15,554	2,060	
Totals	171,495	11,728	34,005,830	11,244	33,196,829	53,087	57,123	15,955	None.

THE MARINE INSURANCE COMPANY.

Inland Marine	486	.....	78,496	None.	None.	None.	None.	None.	None. None.
Inland Transit.....	51,058	.....	158,600,719	None.	None.	5,897	5,987	None.	
Totals	51,544	.....	158,679,215	None.	None.	5,897	5,987	None.	None.

THE MARYLAND CASUALTY COMPANY.

Accident.....	30,832	1,862	4,923,398	1,522	4,163,128	17,799	13,602	2,130	5,000 None. None. None.
Sickness.....	2,316	326	344,099	247	272,099	1,063	651	590	
Employers' Liability.....	64,537	412	1,059,500	350	988,060	26,390	23,365	14,970	
Steam Boiler.....	9,391	82	1,386,000	64	1,108,000	10	None.	10	
Totals.....	107,076	2,672	7,712,997	2,183	6,481,227	45,262	37,558	17,700	5,000

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	100,156	17,160,850	16,800,950	56,071	49,701	18,615	None. None. None. None.
Sickness.....	18,532	.....	.....	.....	.....	10,419	10,181	2,510
Employers' Liability.....	85,526	.....	6,343,000	.....	6,583,000	53,291	59,240	29,426
Totals.....	210,214	.....	23,503,850	.....	23,383,950	119,781	119,122	51,051

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	529	.....	130,000	None.	None.	553	101	452	None. None.
Inland Transit.....	208	.....	1,243,658	None.	None.	None.	None.	None.	
Totals	737	.....	1,373,658	None.	None.	553	101	452	None.

* Including accident and sickness insurance, estimated at \$1,500,000, issued under monthly policies.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business
—*Concluded.*

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Not Amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.		Remarks.
								Not Registered.	Registered.	
Guarantee.....	\$ 1,555	\$ 154	\$ 520,615	\$ 107	\$ 348,555	None.	None.	\$ None.	\$ None.	} In Canada, Dec. 31, 1906.
Accident.....	26,388	2,644	6,807,350	1,885	4,822,500	7,918	6,273	1,500	2,000	
Sickness.....	6,549					2,965	1,991	500	None.	
Employers' Liability.....	5,347	58	580,000	51	510,000	1,065	654	350	None.	
Totals	30,889	2,856	7,907,965	2,013	5,681,050	11,128	8,918	2,350	2,000	

THE TRAVELERS INSURANCE COMPANY.

Accident.....	123,649	16,318	30,336,238	6,877	26,268,068	55,696	51,399	4,293	None.	} In Canada, Dec. 31, 1906.
Employers' Liability.....	29,736	219	2,190,000	170	1,700,000	21,391	13,440	23,038	None.	
Totals	153,385	16,537	32,526,238	7,047	27,968,068	80,087	63,839	24,356	None.	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee.....	20,813	2,293	6,546,739	1,677	5,853,102	2,372	2,372	None.	None.	} In Canada, Dec. 31, 1906.
Contract	21,959	367	3,210,795	328	2,940,825	None.	None.	None.	None.	
Totals	42,772	2,570	9,757,524	2,005	8,793,927	2,372	2,372	None.	None.	

SESSIONAL PAPER No. 8

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 23rd, 1907.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with- Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Acadia Fire Insurance Company.....	F. W. Bennett, Chief Agent, Halifax, N.S.*	\$ 55,000	\$ 54,253	Fire.
The Athena Insurance Co., Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	180,736	171,753	Fire and Inland Marine.
The Athena Life Insurance Co., Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	4,357,252	4,149,553	Life.
The Alliance Assurance Company, Limited.....	T. D. Belfield, Chief Agent, Montreal.....	236,033	211,676	Fire and Inland Marine
The American and Foreign Marine Insurance Company.....	Robert J. Dale, Chief Agent, Montreal.....	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada
The American Surety Company of New York.....	W. H. Hall, Chief Agent, Toronto.....	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obliga- tions by law allowed, in- cluding those in actions and proceedings and those conditioned for the per- formance of contracts.
The Anglo-American Fire Insurance Company.....	H. H. Peck, Chief Agent, Toronto.....	51,129	50,583	Fire.
The Annuity Company of Canada.....	George J. Lovall, Chief Agent, Winnipeg.....	55,000	53,942	Life.
The Atlas Assurance Company, Limited.....	Matthew J. Hinchaw, Chief Agent, Montreal.....	327,667	327,667	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	58,074	54,685	Steam Boiler, &c.
The British America Assurance Company.....	P. H. Sims, Secretary, Toronto.....	62,400	59,280	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.....	Robert J. Dale, Chief Agent, Montreal.....	117,000	111,150	Inland Marine and Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company.....	Lansing Lewis, Manager, Montreal.....	261,426	247,391	Fire.
The Canada Accident Assurance Company.....	T. H. Hudson, Chief Agent, Montreal.....	38,035	36,888	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company.....	Hon. Geo. A. Cox, President, Toronto.....	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company.....	A. G. C. Dimnick, Chief Agent, Toronto.....	45,000	40,500	Accident, Sickness and Personal Damage to Personal Property.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada).....	John M. Spence, Chief Agent, Toronto.....	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company.....	John Eno, Chief Agent, Ottawa.....	39,945	38,166	Accident and Sickness.
The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	70,000	66,500	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.....	James McGregor, Chief Agent, Montreal.....	627,313	618,067	Fire, Inland Marine & Life.

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List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 23rd, 1907—Continued.

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
The Confederation Life Association.....	J. K. Macdonald, Managing Director, Toronto...	\$ 84,500	\$ 80,525	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa.....	100,000	100,000	Fire.
The Continental Life Insurance Company.....	Geo. B. Woods, Chief Agent, Toronto.....	55,000	52,250	Life.
The Crown Life Insurance Company.....	William Wallace, Chief Agent, Toronto.....	58,693	55,458	Life.
The Dominion Fire Insurance Company.....	Robt. F. Maesse, Chief Agent, Toronto.....	54,965	50,461	Fire.
The Dominion Guarantee Co., Limited.....	Charles W. Hagar, Chief Agent, Montreal.....	58,000	53,615	Burglary Guarantee.
The Dominion Life Insurance Company.....	Thos. Hilliard, Man & Director, Waterloo, Ont....	56,436	53,614	Life.
The Dominion of Canada Guarantee and Accident Insurance Company.....	J. E. Roberts, Chief Agent, Toronto.....	130,053	122,494	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	16,000	15,450	Plate Glass.
The Empire Accident and Surety Company.....	Malcolm L. Leitch, Chief Agent, London, Ont....	80,000	80,000	Accident, Sickness and Guarantee.
The Employers' Liability Assurance Corporation, Limited..	Richard I. Griffin, Chief Agent, Montreal.....	266,883	253,390	Guarantee, Accident and Sickness.
The Equitable Life Assurance Society of the United States	Seargent P. Stearns, Manager, Montreal.....	2,222,270	2,090,398	Life.
The Equity Fire Insurance Company.....	Wm. G. Brown, Chief Agent, Toronto.....	52,853	50,211	Fire.
The Excelsior Life Insurance Company.....	J. H. Brock, Managing Director, Winnipeg, Man.	54,000	52,300	Life.
The Federal Life Assurance Company of Canada.....	David Dexter, Managing Director, Hamilton.....	76,982	71,752	Life.
The Fidelity and Casualty Company of New York.....	Bartholomew Minehan, Chief Agent, Toronto.....	90,000	90,000	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada.....	W. G. Falconer, C. Norris-Miller, Chief Agents, Toronto.....	44,266	41,930	Accident and Sickness.
The German-American Insurance Company.....	Esinhart & Maguire, Chief Agents, Montreal.....	119,733	108,514	Fire.
The Germania Life Insurance Company.....	C. R. G. Johnson, Chief Agent, Montreal.....	172,333	168,583	Life.
The Great-West Life Assurance Company.....	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	56,500	Life.
The Great-West Life Assurance Company.....	Edward Rawlings, Manager, Montreal.....	59,400	56,500	Guarantee.
The Guardian Assurance Co., Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal.....	432,633	420,648	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto.....	440,073	419,308	Fire.
The Hartford Steam Boiler Inspection and Insurance Co....	H. N. Roberts, Chief Agent, Toronto.....	45,000	39,330	Licence restricted to guaranteeing the policy-conditions of the Boiler Inspection and Insurance Co. of Canada.
The Home Life Association of Canada.....	J. K. McCutcheon, Chief Agent, Toronto.....	58,400	57,913	Life.
The Home Insurance Company.....	F. W. Evans, Chief Agent, Montreal.....	250,000	250,000	Fire and Inland Marine.
The Imperial Guarantee and Accident Insurance Company of Canada.....	Alfred L. Davis, Chief Agent, Toronto.....	100,000	95,750	Guarantee, Accident and Sickness.

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The Imperial Life Assurance Co. of Canada.....	T. Bradshaw, Manager, Toronto.....	241,025	226,027	Life.
The Insurance Co. of North America, Philadelphia, Pa.....	Robert Hampton & Son, Chief Agents, Montreal.....	231,040	215,795	Fire and Inland Marine.
The International Fidelity Insurance Company.....	George H. Watson, Chief Agent, Toronto.....	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Company.
The Law Union and Crown Insurance Co.....	F. E. E. Dickson, Chief Agent, Montreal.....	177,773	158,533	Fire.
The Liverpool and London and Globe Insurance Company.....	J. Garbner Thompson, Chief Agent, Montreal.....	1,090,950	984,198	Fire and Life.
The Lloyds' Plate Glass Insurance Company, New York.....	Eastmaire & Lightbourn, Chief Agents, Toronto.....	73,198	71,198	Plate Glass.
The London Assurance.....	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal.....	107,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited.....	D. W. Alexander, Chief Agent, Toronto.....	109,500	107,067	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.....	Alfred Wright, Chief Agent, Toronto.....	298,467	285,202	Fire.
*The London and Lancashire Life Assurance Co.....	B. Hall-Brown, Manager, Montreal.....	133,500	129,188	Life.
The London Mutual Fire Ins. Co. of Canada.....	David Weismiller, Secretary, Toronto, Ont.....	61,033	57,797	Fire.
The London Life Insurance Co.....	J. G. Richter, Manager, London, Ont.....	60,000	57,000	Life.
The Lumber Insurance Company of New York.....	E. D. Hardy, Chief Agent, Ottawa.....	100,000	100,000	Fire.
The Manitoba Assurance Company.....	J. Garbner Thompson, Chief Agent, Montreal.....	54,867	52,367	Fire.
The Manufacturers Life Insurance Co.....	G. A. Somerville, Chief Agent, Toronto.....	194,611	164,950	Life.
The Marine Insurance Co., Limited.....	W. J. G. Thomson, Chief Agent, Halifax.....	126,533	109,717	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.....	J. William Mackenzie, Chief Agent, Toronto.....	108,707	103,310	Accident, Sickness and Personal Property.
The Metropolitan Life Insurance Co., New York.....	John Tilton, Chief Agent, Ottawa.....	4,093,629	3,839,473	Life.
The Mercantile Fire Insurance Company.....	Alfred Wright, Chief Agent, Toronto.....	107,601	98,592	Life.
The Monarch Life Assurance Company.....	J. W. W. Stewart, Chief Agent, Winnipeg.....	56,461	51,796	Life.
The Montreal-Canada Fire Insurance Company.....	F. Pagé, Chief Agent, Montreal.....	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada.....	Geo. Wegmann, Manager, Waterloo.....	108,500	103,075	Life.
†The Mutual Life Insurance Co. of New York.....	Fayette Brown, Manager, Montreal.....	2,359,227	2,289,710	Life.
αThe Mutual Reserve Fund Life Association.....	F. R. Harvey, Chief Agent, Toronto.....	265,067	242,922	Life (See below. *)
The National Life Assurance Co. of Canada.....	A. J. Ralston, Chief Agent, Toronto.....	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Company, Limited.....	J. H. Ewart, Chief Agent, Toronto.....	11,680	10,016	Plate Glass.
*The New York Life Insurance Co.....	W. A. Dart, Chief Agent, Montreal.....	1,404,333	1,294,123	Life.
The New York Plate Glass Insurance Co.....	Gustave Fautoux, Chief Agent, Montreal.....	30,167	27,219	Plate Glass.
The North American Life Assurance Co.....	L. Goldman, Managing Director, Toronto.....	61,096	58,041	Life.
The North British and Mercantile Ins. Co., London, Eng.....	Randall J. Davidson, Manager, Montreal.....	1,156,430	1,107,921	Fire and Life.
The Northern Assurance Co., Aberdeen and London.....	Robt. W. Tyre, Manager, Montreal.....	436,033	388,117	Fire.
The Northern Life Assurance Company of Canada.....	John Milne, Managing Director, London, Ont.....	67,107	63,751	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.....	John B. Laidlaw, Manager, Toronto.....	413,757	395,282	Fire.
The Norwich Union Life Insurance Society.....	John B. Laidlaw, Chief Agent, Toronto.....	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company.....	Arthur C. Baillic, Chief Agent, Halifax, N.S.....	52,000	50,189	Fire.
The Ocean Accident and Guarantee Corporation, Limited.....	Charles H. Neely, Chief Agent, Toronto.....	160,180	160,523	Accident and Sickness.

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LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 23rd, 1907—*Continued.*

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
The Ocean Marine Insurance Co., Limited.....	Robt. Hampson & Son, Chief Agents, Montreal..	\$ 121,667	\$ 121,667	Inland Marine, and insuring postal and express packages in transit in Can.
The Ontario Accident Insurance Co... ..	A. L. Eastmore, Chief Agent, Toronto.....	42,233	40,747	Accident, Sickness and Accidental Damage to Personal Property.
The Ontario Fire Insurance Company.....	William Thompson & Co., Chief Agents, Toronto.	50,500	50,149	Fire.
The Ottawa Fire Insurance Co.....	C. E. Corbould, Chief Agent, Ottawa.....	56,000	53,200	Fire.
The Pelican and British Empire Life Office.....	Alfred McDougall, Chief Agent, Montreal.....	417,353	388,347	Life.
The Phoenix Insurance Co., Brooklyn, N.Y.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.....	295,967	196,070	Fire and Tornado.
The Phoenix Insurance Co., Hartford, Conn.....	J. W. Tatley, Chief Agent, Montreal.....	145,000	141,800	Fire.
The Phoenix Insurance Co., Limited.....	Peterson & Son, General Agents, Montreal.....	734,401	622,653	Fire.
The Protective Association of Canada.....	Eugene E. Gleason, Chief Agent, Granby, P.Q. . .	16,000	15,200	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York.	A. J. Ralston, Chief Agent, Toronto.....	392,800	377,959	Life.
The Quebec Fire Insurance Co.....	Colin E. Sword, Chief Agent, Quebec.....	79,500	77,675	Fire.
The Quebec Insurance Co. of America, New York.....	William MacKay, Chief Agent, Montreal.....	461,683	439,355	Fire.
The Railway Passengers Assurance Company.....	Frank H. Russell, Chief Agent, Toronto.....	97,333	84,680	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.....	109,500	98,817	Life.
The Richmond and Drummond Fire Insurance Co.....	J. C. McLaugh, Chief Agent, Richmond, P.Q. . .	54,000	50,959	Fire.
de Rimouski, Compagnie d'Assurance contre l'incendie.....	Napoleon Bernier, Chief Agent, Rimouski, P.Q. . .	56,000	51,680	Fire.
The Rochester German Insurance Co., of Rochester, N.Y.....	P. M. Wickham, Chief Agent, Montreal.....	105,000	101,294	Fire.
The Royal Insurance Co., Liverpool, Eng.....	William MacKay, Chief Agent, Montreal.....	1,397,260	1,319,072	Fire and Life.
The Royal Victoria Life Insurance Company.....	David Burke, Manager, Montreal.....	250,553	240,491	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.....	Estlinhart & Macquire, Chief Agents, Montreal.....	252,680	230,520	Fire.
The Sovereign Fire Assurance Co. of Canada.....	H. S. Wilson, Chief Agent, Toronto.....	56,500	50,671	Fire.
The Sovereign Life Assurance Company of Canada.....	Thomas Allon, Chief Agent, Toronto.....	52,000	50,000	Life.
The Standard Life Assurance Co.....	D. M. McGeown, Chief Agent, Montreal.....	5,990,201	5,718,478	Life.
The State Life Insurance Co., Indianapolis, Ind.....	Robert M. Griffith, Chief Agent, Montreal.....	85,000	80,607	Life.
The Star Life Assurance Society.....	Alf. W. Briggs, Chief Agent, Toronto.....	229,684	225,304	Life.
The Sterling Accident and Guarantee Company of Canada.....	P. J. J. Stark, Chief Agent, Montreal.....	391,333	35,177	Accident and Sickness.
The Sun Insurance Office, London, Eng.....	H. M. Blackburn, Chief Agent, Toronto.....	334,734	314,820	Fire.

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The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	61,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.	Elmer G. Stevenson, Chief Agent, Toronto.	100,000	100,000	Life, Disability and Sickness Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto. ....	..	..	Life and Sickness.
The Title and Trust Company.	John J. Gibson, Chief Agent, Toronto.	57,000	54,150	Title Insurance as defined in Company's Act of Incorporation.
††The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal.	805,400	823,491	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Chief Agent, Montreal.	1,193,276	1,168,481	Life.
The Union Assurance Society, London, Eng.	T. L. Morrissey, Chief Agent, Montreal.	475,400	452,647	Life.
The United Life Assurance Company.	Hardy Pollman Evans, Chief Agent, Toronto.	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto.	95,000	90,250	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to guarantee any appeal or other bond.
The United States Life Insurance Co. in the City of New York	Lewis A. Stewart, Chief Agent, Toronto.	273,467	261,410	Life.
The Western Assurance Co.	W. B. Meikle, Managing Director, Toronto.	63,553	61,086	Fire, Inland Marine and Inland Transportation.
The Yorkshire Fire and Life Insurance Company.	P. M. Wickham, Chief Agent, Montreal.	153,300	151,329	Fire.

† This Company has also \$4,472,074 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$1,570,000 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$2,635,555 vested in Canadian Trustees under the Insurance Act. ‡† This Company has also \$6,437,757 vested in Canadian Trustees under the Insurance Act. § This Company has also \$1,450,000 vested in Canadian Trustees under the Insurance Act. §† This Company has also \$1,001,898 vested in Canadian Trustees under the Insurance Act.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford Conn.	F. W. Evans, General Agent, Montreal.....	111,500	\$ 106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto.....	121,667	118,017	Life.
The Life Association of Scotland.....	Charles M. Holt, Attorney, Montreal.....	174,657	158,502	Life.
The National Life Insurance Company of the U. S. of America.....	Charles Powis, Chief Agent, Hamilton.....	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.....	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal.....	148,000	141,850	Life.
The Scottish Provident Institution.....	John H. Dunlop, Attorney, Montreal.....	91,000	86,450	Life.

The National Assurance Company of Ireland has ceased to transact business in Canada, having reinsured its outstanding risks with the Western Assurance Company. A portion of its deposit has been released; the remainder, \$50,000, being still in the hands of the Receiver General.

^c Mutual Reserve Life Insurance Company: On the 5th November, 1904, the license provided for by the second section of chapter 101 of the Statutes of 1904 was issued to the Company.

^b The British Empire Mutual Life Assurance Company and the Pelican Life Office have effected an amalgamation under the corporate name of the Pelican and British Empire Life Office, which is now conducting the business formerly acquired by the British Empire Mutual Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.

^c The Canadian Order of the Woodmen of the World..... W. C. Fitzgerald, Chief Agent, London, Ont.

• The Commercial Travellers' Mutual Benefit Society..... Edna M. Rowley, Secretary, Toronto.

^c The Grand Council of the Catholic Mutual Benefit Association of Canada. John J. Belau, Chief Agent, Kingston, Ont.

^c This Order is also authorized to transact the business of Sickness Insurance.

Chief Agents to receive Process.

STATEMENTS

OF

FIRE AND INLAND MARINE

INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT BY
WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANS-
ACTED IN THE DOMINION DURING THE YEAR ENDED DE-
CEMBER 31, 1906.

The Acadia Fire Insurance Company.
The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Commercial Union Assurance Company (Limited), London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Equity Fire Insurance Company.
The German American Insurance Company.
The Guardian Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Home Insurance Company.
The Insurance Company of North America.
The Law Union and Crown Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
The Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Nova Scotia Fire Insurance Company.
The Ottawa Fire Insurance Company.
The Phenix Insurance Company, Brooklyn, N.Y.
The Phoenix Assurance Company (Limited), London, England.
The Phoenix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Richmond and Drummond Fire Insurance Company.
The Rochester German Insurance Company of Rochester, N. Y.
The Royal Insurance Company.
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.
The Sun Insurance Office, London, England.
The Union Assurance Society, London, England.
The Western Assurance Company, Toronto.

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LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE
INSURANCE** WAS TRANSACTED IN THE DOMINION DURING
THE YEAR ENDED DECEMBER 31, 1906.

The Ætna Insurance Company, Hartford, Conn.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Insurance Company of North America.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company.
The Western Assurance Company, Toronto.

SESSIONAL PAPER No. 8

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—C. C. BLACKADAR.

Secretary—F. W. BENNETT.

Principal Office —Halifax, N.S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended, March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	\$ 400,000 00
Amount paid up in cash.	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company.	\$ 16,894 00
Loans on mortgages on real estate, first liens.	43,995 26

Stocks and bonds, viz. :—

<i>On deposit with the Receiver General.</i>	Par value.	Cost value.	Market value.
City of Halifax debentures.	\$ 45,900 00	\$ 47,677 50	\$ 47,677 50
Town of Dartmouth, N.S., $4\frac{1}{2}$ per cent debentures.	10,000 00	10,100 00	10,100 00
Total with Receiver General.	\$ 55,000 00	\$ 57,777 50	\$ 57,777 50
<i>Held by the Company :—</i>			
Acadia Loan Corporation debentures.	5,000 00	5,000 00	5,000 00
Royal Bank of Canada, 689 shares.	68,900 00	108,966 25	163,982 00
Canadian Bank of Commerce, 718 shares.	35,900 00	44,723 18	63,543 00
Union Bank of Halifax, 617 shares.	30,850 00	39,985 73	54,604 50
Ontario Bank, 54 shares.	5,400 00	1,350 00	1,350 00
Merchants Bank of Canada, 225 shares.	22,500 00	39,047 20	37,800 00
Bank of British North America, 20 shares.	4,866 67	6,472 67	7,202 65
Nova Scotia P. B. Building Society, 11 shares.	2,640 00	3,216 67	3,216 67
Nova Scotia Steel & Coal Co., debentures.	15,000 00	15,500 00	15,750 00
Dominion Iron & Steel Co., bonds.	5,000 00	4,475 00	4,000 00
Total par, cost and market values.	\$ 251,056 67	\$ 326,514 20	\$ 414,226 32

Carried out at market value.	414,226 32
Deposit receipts.	10,500 00
Interest accrued.	60 34
Cash at head office.	330 47
Cash in Union Bank.	13,791 34
Agents' balances and unpaid premiums.	7,927 58

Total assets. \$ 507,725 31

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THE ACADIA FIRE—*Concluded.*

LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$	3,943 60
Total net amount of unsettled claims for fire losses.....		3,943 60
Reserve of unearned premiums for all outstanding risks.....		37,156 48
Dividends declared but not yet due		8,000 00
Total liabilities except capital stock.....	\$	49,100 08
Surplus on policy-holders' account.....	\$	458,625 23
Capital stock paid up, \$200,000.		

INCOME.

Gross cash received for premiums.....	\$	85,665 75
Deduct reinsurance, rebate, abatement and return premiums.....		8,806 54
Net cash received for premiums.....	\$	76,859 21
Cash received for interest and dividends.....		20,094 81
Cash received for rents.....		287 31
Total income.....	\$	97,241 33

EXPENDITURE.

Net amount paid during the year for fire losses.....	\$	18,307 11
Dividends paid during the year.....		16,000 00
Commissions and brokerage		11,163 63
Salaries, fees and other charges of officials		6,820 24
Taxes.....		220 00
All other payments and expenditures, viz.:		
Office supplies, \$972.84; rent, \$400; telephone, \$60.00; agency		
general expenses, \$632.43; sundries, \$479.07.....		2,544 34
Total expenditure.....	\$	55,055 32

CASH ACCOUNT.

1905.	Dr	1906.	Cr
Dec. 31.—To balance in hand and in banks as at this date.....	\$ 2,872 56	Dec. 31.—By expenditure as above. ...	\$ 55,055 32
1906.		Investments.....	70,890 00
Dec. 31.—Income as above.....	97,241 33	Loan—borrowed money, returned.....	2,133 19
Realized from investments...	42,275 36	Sundry other payments.....	188 93
		Balance in hand and in banks at this date.....	14,121 81
	<u>\$ 142,389 25</u>		<u>\$ 142,389 25</u>

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at December 31, 1905.....	\$ 4,130,718 73	\$ 60,266 29
Taken during the year, new and renewed.....	6,692,273 50	84,857 34
Total.....	\$ 10,822,997 23	\$ 145,123 63
Deduct terminated.....	3,932,210 73	72,529 45
Net in force at December 31, 1906.....	<u>\$ 6,890,786 50</u>	<u>\$ 72,594 18</u>

SESSIONAL PAPER No. 8

THE AETNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1906.

President—WM. B. CLARK. | Secretary—W. H. KING.
 Principal Office—Hartford, Conn.
 Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS.
 Incorporated, June 5, 1819. Commenced business in Canada, 1821.

CAPITAL.

Amount of capital authorized.....	\$ 5,000,000 00
subscribed for and paid up in cash.....	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:

	Par value.	Market value.
Montreal Corporation stock.....	\$ 6,000 00	\$ 6,540 00
Montreal Harbour bonds.....	4,000 00	4,249 00
Winnipeg City bonds.....	34,792 70	35,140 93
Town of Westmount bonds.....	50,000 00	50,500 00
City of Hamilton bonds.....	46,000 00	46,000 00
Montreal Sinking Fund bonds.....	40,000 00	43,200 00
Total par and market values.....	<u>\$ 180,792 70</u>	<u>\$ 185,620 93</u>

Carried out at market value.....	\$ 185,620 93
Cash in hands of agents in Canada.....	<u>14,169 44</u>
Total assets in Canada.....	<u>\$ 199,790 37</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 1,186 81
Net amount of inland marine losses unsettled but not resisted.....	<u>1,454 00</u>
Total net amount of unsettled claims for fire and inland marine losses in Canada.....	\$ 2,640 81
Reserve of unearned premiums for all outstanding fire risks in Canada.....	165,990 81
" " " inland marine " ".....	<u>163 75</u>
Total liabilities in Canada.....	<u>\$ 168,795 37</u>

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 269,407 19
Deduct reinsurance, rebate, abatement and return premiums.....	<u>34,639 85</u>
Net cash received for said premiums.....	\$ 234,767 34

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*ÆTNA—Continued.*INCOME IN CANADA—*Concluded**For Inland Marine Risks in Canada.*

Net cash received for premiums.....	\$	8,789 04	
Total net cash received for premiums in Canada.....	\$	243,556 38	
Received for interest on bonds and stock		6,981 70	
Total cash income in Canada.....	\$	250,538 08	

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$181,591.00)	\$	2,022 49	
Paid for fire losses during the year.....	\$	74,905 68	
Deduct amount received for reinsurance and savings and salvage.....		203 03	
Net amount paid during the year for said losses....	\$	74,702 65	
Total net amount paid during the year for fire losses in Canada.....	\$	76,725 14	

For Inland Marine Risks in Canada.

Amount paid during the year for inland marine losses.....	\$	8,162 91	
Total net amount paid during the year for fire and inland marine losses \$		84,888 05	
Paid for commission or brokerage in Canada		47,394 81	
" salaries, fees, &c.		3,879 99	
" taxes.....		3,946 58	
" general expenses, viz.:—Stationery, \$76.04; legal expenses, \$50; postage, telegraph, express and exchange, \$972.50; advertising, \$92.06; travelling expenses, \$776.43; maps, \$112.83; Underwriters' Association expenses, \$1,656.23; sundry payments, \$300.....		4,036 09	
Total cash expenditure in Canada.....	\$	144,145 52	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premium.
Gross policies in force at date of last statement.	13,924	\$ 23,255,376	\$333,775 45
Taken during the year, new and renewed.....	8,833	17,645,970	268,639 70
Total.....	22,757	\$ 40,901,346	\$ 602,415 15
Deduct terminated.....	8,839	17,883,134	271,871 22
Gross in force at date.....	13,918	\$ 23,518,212	\$ 330,543 93
Deduct reinsured.....		407,258	4,914 66
Net in force on November 30, 1906.....	13,918	\$ 23,110,954	\$ 325,629 27

Inland Marine Risks in Canada.

Gross policies in force at date of last statement.	36	\$ 65,950	\$ 544 83
Taken during the year, new and renewed.....	628	1,329,380	9,419 36
Total.....	664	\$ 1,395,330	\$ 9,964 19
Deduct terminated.....	642	1,370,830	9,636 69
Gross and net in force on November 30, 1906....	22	\$ 24,500	\$ 327 50

Total number of policies in force in Canada at November 30, 1906, 13,940			
Total net amount in force.....		\$23,135,454 00	
Total premiums thereon.....		325,956 77	

SESSIONAL PAPER No. 8

ÆTNA—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 588,207 93
Mortgage loans on real estate, first liens	12,600 00
Cash on hand and in banks	776,700 80
Agents' debit balances	178,400 06
Book value of stocks and bonds.....	11,509,562 95
Total net ledger assets.....	<u>\$13,065,471 74</u>

NON-LEDGER ASSETS.

Interest accrued.....	608 15
Market value of bonds and stocks over book value.....	2,174,854 08
Net amount of uncollected premiums.....	816,614 65
Gross assets.....	<u>\$16,057,548 62</u>
Deduct assets not admitted.	106,704 98
Total admitted assets.....	<u><u>\$15,950,843 64</u></u>

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 562,739 01
Amount of unearned premiums.....	5,629,593 67
Amount reclaimable on perpetual fire insurance policies.....	89,073 86
Commission, brokerage and other charges due or to become due to agents and brokers.....	83,377 94
Return premiums and reinsurance premiums..	260,761 73
Interest due or accrued, remaining unpaid.	9,225 00
Due and to become due for borrowed money.....	850,000 00
Total liabilities (except capital stock).....	<u>\$ 7,484,771 21</u>
Capital stock paid up in cash.....	4,000,000 00
Surplus over all liabilities..	4,466,072 43
Total liabilities.....	<u><u>\$15,950,843 64</u></u>

INCOME.

Net cash received from premiums other than perpetuals.	\$ 6,816,760 38
Deposit premiums received on perpetual risks.....	6,677 25
Received for interest and dividends.....	571,166 85
Profit on sale or maturity of ledger assets.....	11,459 00
Money borrowed.....	1,850,000 00
All other income....	1,593 71
Total income.....	<u><u>\$ 9,257,657 19</u></u>

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ÆTNA—Concluded.

EXPENDITURE.

Net amount paid for losses.....	\$ 5,901,025 31
Cash dividends paid stockholders.....	772,000 00
Commission or brokerage.....	1,163,634 15
Deposit premiums returned.....	2,558 75
Loss on sale or maturity of ledger assets.....	37,724 85
Salaries, fees, &c., of officers, clerks and other employees.....	411,485 97
Taxes, licenses and Insurance Department fees.....	154,040 74
Paid on account, borrowed money.....	1,000,000 00
Miscellaneous.....	470,408 50
Total expenditure.....	<u>\$ 9,912,878 27</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$660,449,513 00
Premiums thereon.....	8,727,137 44
Amount of policies terminated—Fire.....	553,850,513 00
Premiums thereon.....	7,305,786 94
Net amount in force at end of year—Fire.....	826,854,171 00
Premiums thereon.....	<u>10,315,445 59</u>

Amount of policies taken during the year—Marine and Inland.....	\$87,672,358 00
Premiums thereon.....	581,978 58
Amount of policies terminated—Marine and Inland...	89,050,445 00
Premiums thereon.....	567,531 03
Net amount in force at end of year—Marine and Inland.....	16,070,787 00
Premiums thereon.....	<u>278,472 05</u>

Perpetual risks written during the year.....	\$ 314,300 00
Deposits thereon.....	6,677 25
Perpetual risks cancelled.....	106,400 00
Deposits thereon.....	2,577 50
Perpetual risks in force at end of year.....	3,953,828 00
Deposits thereon.....	<u>93,761 95</u>

SESSIONAL PAPER No. 8

THE ALLIANCE ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—Rt. Hon. LORD ROTHSCHILD.

General Manager and Secretary—
ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—

THOS. D. BELFIELD.

Head Office in Canada—

107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized	\$26,523,333 33
Amount subscribed for	25,612,561 00
Amount paid up in cash.....	3,955,894 33

ASSETS IN CANADA.

Value of real estate held by the company, viz :—

Building and ground situate corner St. James St. and Place d'Armes

Hill, Montreal..... \$ 250,000 00

\$ 250,000 00

Stocks, bonds, &c., in deposit with Receiver General :—

	Par value.
Province of British Columbia 3 per cent stock.....	\$169,500 00
Grand Trunk Pacific Railway 3 per cent bonds.	126,533 33

Total..... \$ 236,033 33

Carried out at market value.....	206,955 00
Cash at head office in Canada.....	2,552 05
Cash in Bank of Montreal	7,039 53
Cash in hands of agents in Canada.....	9,903 40
Rents due.....	578 33

Total assets in Canada \$ 477,028 31

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted..... \$ 3,524 43

Total net amount of unsettled claims for fire losses in Canada..... \$ 3,524 43

Reserve of unearned premiums for all outstanding fire risks in Canada. 106,375 32

Total liabilities in Canada \$ 109,899 75

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ALLIANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$	166,705	20
Deduct reinsurance, rebate, abatement and return premiums		25,968	93
Net cash received for premiums	\$	140,736	27
Rent, less expenses.		8,043	93
Total income in Canada	\$	148,780	20

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$7,235.62)	\$	6,735	68
Amount paid for losses occurring during the year.	\$	47,073	54
Net amount paid during the year for the said losses	\$	53,809	22
Total net amount paid during the year for losses in Canada	\$	53,809	22
Commission or brokerage in Canada		24,416	50
Salaries, fees and other charges of officials in Canada		13,239	90
Taxes in Canada		2,612	62
Miscellaneous payments, viz.:—Rents, \$2,125; postage and parcels, \$718.71; stationery and printing, \$2,183.73; advertising, \$153.34; travelling expenses, \$1,101.95; general office expenses, \$1,297.15; agency disbursements, \$443.27; cables and telegrams, \$73.33....		8,096	48
Total expenditure in Canada	\$	102,174	72

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premium thereon
Gross policies in force at date of last statement.	\$ 20,174,514	\$ 237,973 98
Policies taken during the year, new and renewed	14,951,179	163,936 42
Total	\$ 35,125,693	\$ 401,910 40
Deduct terminated	12,823,701	176,831 06
Gross in force at end of year	\$ 22,301,992	\$ 225,079 34
Deduct reinsured	906,060	10,502 02
Net in force at December 31, 1906	\$ 21,395,932	\$ 214,577 32
Number of policies in force at date	(No return)	
Total net amount in force		\$21,395,932 00
Total premiums thereon		214,577 32

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.

(Exclusive of the Provident Office Account.)

The Leasehold, Investment and General Fund amounts to £393,034 10s. 10d., being an increase of £42,008 13s. during the year.

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ALLIANCE—*Continued.*

FIRE UNDERWRITING ACCOUNT.

(Exclusive of Interest.)

The premiums amounted to	£1,284,939	2	8	
Ordinary losses by fire	£573,009	16	6	
Paid losses arising out of the San Francisco earthquake in April, 1906.....	255,315	3	10	
	£828,325	0	4	
Expenses of management.....	300,098	7	11	
Commission.....	178,354	4	1	
	1,306,777	12	4	
Loss on the underwriting account.....	£	21,838	9	8
Add amount reserved against outstanding claims lodged (but not admitted) in respect of losses by fire due to earthquakes on the Pacific Coast of America.....	211,027	1	0	
	£232,865	10	8	

The interest on the fire insurance fund has been carried direct to profit and loss account.

The fire insurance fund at the end of the year, after taking credit for amounts transferred from the Westminster and County Fire Offices Purchase Accounts, stands at £2,355,235 11s. 10d., being 183 per cent of the fire premium income.

MARINE UNDERWRITING ACCOUNT.

(Exclusive of Interest.)

The premium income amounted to £157,025 3s. 9d. and the underwriting surplus, after payment of expenses of management and commission, and after providing for all known claims in respect of losses outstanding at the close of the year, amounted to £31,663 7s. 10d., which has been carried to profit and loss account.

The interest on the marine insurance fund has been carried direct to profit and loss account.

The marine insurance fund (including £116,760, which had been placed temporarily on profit and loss account at the close of the year 1905) amounts to £416,760.

PROFIT AND LOSS ACCOUNT.

The balance on this account is £580,879 0s. 11d.

TOTAL FUNDS.

Paid up capital.....	£	948,921	0	0
Life assurance and annuity funds.....		11,640,753	2	0
Fire insurance fund.....		2,355,235	11	10
Marine insurance fund.....		416,760	0	0
Accident insurance fund		50,000	0	0
Leasehold, investment and general fund.....		408,725	5	7
Investment reserve fund.....		114,000	0	0
Profit and loss account.....		580,879	0	11
		<hr/>		
		£16,515,274	0	4
Reserve for outstanding claims, &c., as per balance sheet annexed...		438,409	13	8
		<hr/>		
		£16,953,683	14	0

ALLIANCE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year.....	351,025	17	10	Claims, less sums reinsured ..	6,564	4	3
Premiums received after deduction of reinsurance premiums.....	45,764	16	5	Surrenders	11,290	7	11
Deposits received.....	4,159	13	5	Expenses of management.....	300	0	0
Interest and dividends	£15,112	1	7	Commission	904	18	9
Less income tax	578	9	2	Deposits repaid.....	3,389	18	4
				Amount of fund at the end of the year, as per balance sheet.....	393,634	10	10
					£ 415,484	0	1

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year.....	2,126,164	13	11	Losses by fire, less recoveries under reinsurance, viz:—			
Transferred from—				1. Ordinary	573,009	16	6
County fire office purchase account.....	£453,398	0	8	2. Arising from earthquake at San Francisco	255,315	3	10
Westminster fire office purchase account.....	58,538	7	11	3. Reserve against outstanding claims, lodged			
				(but not admitted) for losses by fire due			
Premiums received after deduction of reinsurance premiums.....	514,936	8	7	to earthquakes on the Pacific Coast of			
	1,284,939	2	8	America	211,027	1	0
				Expenses of management.....	1,039,352	1	4
				Commission	300,028	7	11
				Transferred to accident insurance fund.....	178,354	4	1
				Amount of fire insurance fund at the end of the year, as per	50,000	0	0
				balance sheet.....	92,355,235	11	10
					£3,923,040	5	2

*The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £513,976.

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MARINE ACCOUNT.

	£	s.	d.
Amount of marine insurance fund at the beginning of the year	300,000	0	0
Transferred from profit and loss account	116,760	0	0
Premiums received after deduction of reinsurance premiums	157,025	3	9
Losses, less recoveries under reinsurances	85,157	5	6
Expenses of management	33,585	15	5
Commission	6,618	15	0
Underwriting surplus, transferred to profit and loss account	31,663	7	10
Amount of marine insurance fund at the end of the year, as per balance sheet	416,750	0	0
	£ 573,785	3	9

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account	£715,318	19	3
Less amount (held in suspense on the account for 1905) transferred to marine account	116,760	0	0
Shareholders' portion of quinquennial profit on imperial life account	598,558	19	3
Underwriting surplus on marine account	37,500	0	0
Interest and dividends not carried to other accounts	31,663	7	10
Less income tax	£182,751	6	9
	7,192	0	8
	175,559	6	1
	£ 843,281	13	2

	£	s.	d.
Dividend and bonus to shareholders	250,138	8	0
Income tax (excluding income tax on interest from investments)	3,724	3	2
Imperial actuarial valuation expenses	2,079	7	0
Applied in writing down cost of the company's premises	1,945	9	1
Balance of Provident shareholders' purchase account	4,515	5	0
Balance, as per balance sheet	580,879	0	11
	£ 843,281	13	2

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ALLIANCE—Concluded.

BALANCE SHEET.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Authorized capital £5,450,000, consisting of 250,000 original shares and 450,000 new shares, each new share carrying the same right to dividend and assets as each original share:—									
Issued 250,000 original shares of £20 each, with £2 4s. per share paid up					Mortgages on property within the United Kingdom				
Issued 398,921 new shares of £1 each (fully paid). 398,921 0 0					Mortgages on property out of the United Kingdom				
(51,079 new shares remain unissued.)					Loans on life policies				
Life assurance fund					Investments (at book values) in:—				
Annuity fund					British government securities				
Fire insurance fund					Indian and colonial government securities				
Marine insurance fund					Foreign government securities				
Accident insurance fund					Railway and other debentures and debenture stocks				
Leasehold investment and general fund					Railway and other stocks and shares (preference- and ordinary)				
Investment reserve fund					Bank of England stock				
Profit and loss account					Bank of Ireland stock				
					1,080 Alliance Assurance Co., Limited, original shares				
					Bank preference shares (fully paid) and stock				
					Municipal bonds and stocks				
					Life interests and reversions				
					House property and ground rents				
					Landed property				
Reserve against outstanding claims lodged (but not admitted) for losses by fire due to earthquakes on Pacific Coast of America					Loans to municipalities in United Kingdom				
Outstanding life claims					Loans on the security of rent charges				
Outstanding fire losses					Loans on debentures, stocks, shares, life, reversionary and other interests				
Outstanding marine claims					Loans on personal security coupled with life policies				
Outstanding dividends					Deposits with banks and other institutions				
Accrued expenses and commission					Agents' balances and balances due from other offices				
Sundry creditors					Outstanding premiums				
Bills payable					Outstanding interest and dividends				
					Cash in hand and on current account				
					Bills receivable				
					Interest and dividends accrued to December 31, 1906, but not receivable until 1907				
					162,547 1 7				
					£ 16,953,683 14 0				

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THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—S. F. McKINNON.
 Manager—H. H. BECK.

Secretary—J. W. RUTHERFORD.
 Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act.
 Amended in 1906. Commenced business March, 1899.)

CAPITAL.

* Amount of joint stock capital authorized	£ 1,000,000 00
Amount subscribed for	271,480 00
Amount paid up in cash.	100,088 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one
 year's interest is due, constituting a first lien on real estate. £ 8,250 00

Bonds on deposit with Receiver General :—

	Par value.	Value in Account.
Town of Ingersoll debentures.....	£ 10,726 46	£ 10,898 38
Canadian Northern Railway bonds.....	40,393 33	42,545 15
Total par and market values.	£ 51,119 79	£ 53,443 53

Other bonds or debentures owned by the company :—

City of Victoria debentures.....	£ 10,000 00	£ 9,878 40
Town of Lethbridge "	10,000 00	10,270 81
City of Calgary "	5,000 00	4,799 37
Town of Portage la Prairie debentures	5,000 00	5,448 20
City of Moosejaw debentures.....	5,000 00	5,415 34
Municipality of Lorne.....	6,000 00	6,000 00
Town of Kenora.....	3,417 59	3,362 60
City of Grand Forks	5,000 00	5,000 00
Town of Port Arthur.....	10,000 00	9,110 00

Total held by the company £ 59,417 59 £ 59,284 72

Total par and account values..... £ 110,537 38 £ 112,728 25

Carried out at market value..... 112,728 25

Amount of loans on stocks and bonds held as collateral securities. 137,356 00

* An Act was passed by the Ontario Legislature at the session of 1906, the effect of which is to reduce the subscribed capital to \$173,080, the amount paid thereon to \$89,444 and the par value of the shares from \$100 to \$40 each, the amount of capital authorized remaining as before, at \$1,000,000. New capital to the amount of \$103,280 has been issued upon which a first call of 10 per cent has been paid.

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ANGLO-AMERICAN FIRE—*Continued.*ASSETS—*Concluded.*

	Par value.	Market value.	Amt. loaned.
Mexican Electric Light bonds.....	\$ 2,500 00	\$ 2,006 25	\$ 1,450 00
Rio Janeiro Tramway "	5,000 00	3,925 00	3,050 00
115 shares Traders Bank stock.....	11,500 00	15,927 00	14,100 00
56 " Sovereign "	5,600 00	7,448 00	6,646 00
482 " Canadian Bank of Commerce.	28,100 00	38,583 00	33,660 00
City of Hamilton debentures.	11,462 05	11,462 05	10,700 00
55 shares Bank of Hamilton stock.....	5,500 00	11,550 00	10,180 00
124 " Metropolitan Bank "	12,400 00	23,808 00	21,900 00
23 " Imperial Bank "	2,300 00	5,175 00	5,080 00
62 " Dominion Bank "	3,100 00	8,138 00	7,590 00
5 " Bank of Nova Scotia "	500 00	1,475 00	1,300 00
50 " Dominion Bank "	2,500 00	6,562 00	} 21,700 00
47 " Bank of Ottawa "	4,700 00	10,434 00	
16 " Bank of Nova Scotia "	1,600 00	4,720 00	
Rio Janeiro Tramway bonds	4,000 00	3,140 00	
	<u>\$ 100,762 05</u>	<u>\$ 154,353 30</u>	<u>\$ 137,356 00</u>

Cash on hand at head office and in transit..... \$ 19,320 32

Cash in banks, viz.:—

Molsons Bank.....	\$ 5,108 84
Bank of Toronto	5,450 36
Union Bank.....	1,927 46
Bank of Nova Scotia.....	1,136 50
Traders Bank.....	1,159 71
Sovereign Bank.....	30,015 99
Royal Bank.....	1,533 83

Total carried out..... 46,332 69

Net ledger assets..... \$ 323,987 26

Interest unpaid (accrued on bonds, \$519.45; on mortgage, \$62.37).... 581 82

Agents' balances..... 29,463 44

Amount due for reinsurance (premiums, \$41.68; losses, \$6,151.40) ... 6,193 08

Office furniture, maps, &c 11,123 21

Total assets..... \$ 371,348 81

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 25,097 78
" " resisted, in suit.	6,950 00
" " resisted, not in suit.....	1,450 00

Total net amount of unsettled claims for fire losses..... \$ 33,497 78

Reserve of unearned premiums for outstanding fire risks in Canada .. 195,083 30

Dividends declared, but not yet due..... 5,404 19

Amount of all other liability, reinsurance premiums due..... 741 50

Total liabilities in Canada \$ 234,726 77

(2) *Liabilities in Other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 391 97
Reserve of unearned premiums for outstanding risks outside of Canada	4,102 99

Total liabilities outside of Canada. \$ 4,494 96

Total liabilities in all countries..... \$ 239,221 73

Surplus on policy-holders' account \$ 132,127 08

Capital stock paid up, \$100,088.

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ANGLO-AMERICAN FIRE—*Concluded.*

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums	\$ 465,504 91	\$ 7,028 14
Deduct reinsurance, &c.	200,999 12	1,551 93
	<u>\$ 264,514 79</u>	<u>\$ 5,476 21</u>
Net cash received for premiums		\$ 269,991 00
Received for interest and dividends.		12,631 74
Total		<u>\$ 282,622 74</u>
Received for calls on capital		3,380 00
“ increased capital		10,328 00
Total income		<u><u>\$ 296,330 74</u></u>

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$29,099.87) . . .	\$ 24,645 63
Amount paid for losses occurring during the year.	\$ 169,797 55
Deduct amount received for reinsurance and savings and salvage.	57,320 01
Net amount paid during the year for said losses	<u>\$ 112,477 54</u>
Total net amount paid for fire losses	\$ 137,123 17
Amount of dividends paid (balance remaining)	105 00
Commission or brokerage.	37,093 34
Salaries, fees and all other charges of officials.	30,642 30
Taxes.	5,563 12
Miscellaneous payments, viz.:—General expenses, \$7,415.00 ; postage, \$2,668.32 ; lighting, \$188.87 ; office supplies, books, &c., \$343.57 travelling expenses, \$3,150.53 ; rent, \$2,000 ; telegrams and telephones, \$374.54 ; advertising, \$887.50 ; exchange, \$160.00 ; office furniture and plans, \$2,255.19.	19,443 52
Total cash expenditure.	<u><u>\$ 229,970 45</u></u>

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1905.	\$ 257,626 97
Income as above.	296,330 74
Total.	<u>\$ 553,957 71</u>
Expenditure as above.	229,970 45
Net ledger assets, December 31, 1906.	<u><u>\$ 323,987 26</u></u>

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.				IN OTHER COUNTRIES.				TOTAL IN ALL COUNTRIES.			
	No.	Amount.	Premiums thereon.		No.	Amount.	Premiums thereon.		No.	Amount.	Premiums thereon.	
			%	cts.			%	cts.			%	cts.
Gross policies in force at December 31, 1905.....	35,077	38,081,359		538,190 99					35,077	38,081,359		538,190 99
Taken during the year—new.....	12,663	18,042,760		270,416 45	553	563,225		8,975 35	13,216	18,605,995		279,385 80
• " " renewed.....	8,643	12,335,660		199,288 34	108	100,350		1,699 80	8,751	12,436,610		200,388 14
Total.....	56,383	68,459,779		1,007,889 78	661	664,185		10,675 15	57,044	69,123,964		1,017,964 93
Deduct terminated.....	22,045	29,450,314		458,786 60	62	84,157		1,125 00	22,107	29,534,471		459,912 60
Gross in force at end of year.....	34,338	39,009,465		549,103 18	599	580,028		8,949 15	34,937	39,589,493		558,052 33
Deduct reinsurance.....		10,877,933		160,049 93		57,152		743 17		10,935,085		160,793 10
Net in force at December 31, 1906.....	34,338	28,131,532		389,053 25	599	522,876		8,205 98	34,937	28,654,408		397,259 23

Number of policies in force at December 31, 1906..... 34,937

Total net amount in force..... \$28,654,408 00

Total premiums thereon..... 397,259 23

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—HERBERT BROOKS.

Secretary—SAMUEL J. PIPKIN.

Chief Agent in Canada—M. C. HINSHAW.

Principal Office—London, Eng.

Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	2,200,000	\$ 10,706,666 67
Amount paid up in cash	264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds:—

	Par value.	Market value.
Canada 3½ per cent inscribed stock.....	\$ 82,733 33	\$ 82,733 33
Newfoundland Govt. 4 per cent inscribed stock.....	48,666 67	49,153 34
Victorian Govt. 4 per cent inscribed stock.....	24,333 33	24,333 33
*Canada 3½ per cent stock.	102,206 00	102,200 00
*Canada 4 per cent stock, 1908.....	60,000 00	60,000 00
*Canada 4 per cent reduced stock.....	9,753 33	9,830 66
Total par and market values.....	\$ 327,666 66	\$ 328,256 66

Carried out at market value	\$ 328,256 66
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(The above being on deposit with the Receiver General for Atlas and Manchester policies.)

Cash in banks, viz.:—

Bank of British North America, Montreal	\$ 6,900 76
Union Bank, Winnipeg.....	762 32

Total	7,663 08
Amount of cash in hands of agents in Canada	31,734 19
Office furniture, plans, &c.....	5,000 00
Interest accrued.....	2,350 71

Total assets in Canada.....	\$ 374,998 64
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LIABILITIES IN CANADA.

(Including the liabilities under Manchester policies.)

Net amount of losses claimed but not adjusted	\$ 25,083 74
Total net amount of unsettled claims for losses in Canada.....	\$ 28,083 74
Reserve of unearned premiums for all outstanding risks in Canada	282,476 93
Total liabilities in Canada.....	\$ 310,560 67

* These securities form the deposit of the Manchester Assurance Co., which is now merged in the Atlas.

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ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 446,934 26
Deduct reinsurance, rebate, abatement and return premiums.....	49,814 23
Net cash received for premiums.....	\$ 397,120 03
Received for interest on stocks (paid direct to head office).....	12,181 98
Interest on bank deposits and C.F.U.A.....	237 71
Total income in Canada.....	\$ 409,539 72

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$23,048).....	\$ 20,403 83
Net amount paid during the year for said losses	\$ 20,403 83
Amount paid for losses occurring during the year.....	\$ 165,544 61
Deduct amount received for reinsurance and salvage.....	427 84
Net amount paid during the year for said losses.....	\$ 165,116 77
Total net amount paid during the year for losses in Canada.....	\$ 185,520 60
Commission or brokerage.....	72,067 46
Salaries, fees and all other charges of officials.....	20,870 12
Taxes.....	5,384 73
Miscellaneous payments, viz.:—Office charges, \$2,246.20; stationery and printing, \$1,994.93; advertising, \$2,059.04; maps and block plans, \$1,605.47; postage, express and telegrams, \$1,335.78; travelling, \$1,923.85; office rent and taxes, \$4,170.29; agents' charges, \$1,315.62; Insurance Association and tariff expenses, \$2,371.19; law charges, \$100.30; furniture and plant, \$724.63..	19,847 30
Total expenditure in Canada.....	\$ 303,690 21

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 39,855,841	\$ 585,962 26
Taken during the year—new and renewed.....	28,437,683	445,777 58
Total.....	\$ 68,293,524	\$ 1,031,739 84
Deduct terminated	28,438,785	459,373 88
Gross in force at end of year	\$ 39,854,739	\$ 572,365 96
Deduct reinsured	278,744	3,595 50
Net in force, December 31, 1906	\$ 39,575,995	\$ 568,370 46

Number of policies in force in Canada, at date.....	(No return.)
Total net amount in force	\$39,575,995 00
Total premiums thereon.....	568,370 46

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ATLAS ASSURANCE COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

In the fire department the net premiums were £942,532 5s. 9d., and the losses £868,668 4s. 8d., which includes a sum of £410,141 2s. 4d. in respect of the San Francisco conflagration following the earthquake in April last. Excluding this abnormal disaster, the losses were 48·6 per cent, and the underwriting of the year would have shown a profit of £145,075 2s. 2d. After paying or providing for the whole of these losses the fire account shows a balance of £538,919 8s. 7d.

The profit and loss account after transfer of £23,229 12s. 7d. from reserve fund which was primarily established for the purpose of equalizing dividends, will show a balance for the year of £55,000.

The directors have resolved to declare a dividend for the year 1906 of 5s. per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of 3s. per share will be paid on the 16th proximo.

The funds of the company will then stand as follows :—

Fire fund.....	£538,919	8	7	
Reserve fund.....	17,882	11	0	
Investment reserve fund.....	15,092	18	8	
				£571,894 18 3
Life funds.....	1,935,652	1	4	
Leasehold assurance fund.....	49,308	8	0	
				£2,556,855 7 7
Total funds of the company.....	£2,556,855	7	7	

Policy-holders have the additional security of—

Paid-up capital of.....	264,000	0	0	
Uncalled capital of.....	1,936,000	0	0	
				£4,756,855 7 7
Total security for policy-holders.....	£4,756,855	7	7	

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ATLAS ASSURANCE COMPANY—Continued.

REVENUE ACCOUNT.

FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.			
Amount of fire insurance fund at the beginning of the year, viz. :—									
Reserve for unexpired risks.....	4395,423	2	10						
Fire reserve fund.....	426,972	10	6						
Premiums received, after deduction of reinsurance premiums....									
	820,395	13	4	Losses by fire, after deduction of reinsurance,....	£458,527	2	4		
	942,532	5	9	" San Francisco disaster.....	410,141	2	4		
				Commission.....			848,648	4	8
				Expenses of management.....			180,701	8	7
				State and municipal taxes (foreign).....			139,978	5	3
				Bad debts.....			14,151	13	0
				Amount of fire insurance fund at the end of the year, viz. :			508	19	0
				Reserve for unexpired risks.....	£377,012	18	3		
				Fire reserve fund.....	161,906	10	4		
							538,919	8	7
							£1,762,927	19	1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account (1905).	55,000	0	0	Application of balance of 1905 account:—			
Interest, dividends, &c., not carried to other accounts	30,309	3	10	Dividend to proprietors (1905 account)	55,000	0	0
Amount transferred from reserve fund.	23,229	12	7	Loss on sale of securities.	1,960	13	5
Amount transferred from life account	4,859	5	6	Income tax on profits	1,579	1	0
Transfer fees	141	12	6	Balance, viz.:			
				Interim dividend (1906 account) paid 12th October, 1906	£ 22,000	0	0
				Available for completion of dividend for the year 1906, payable 16th April, 1907	33,000	0	0
					55,000	0	0
					£ 113,539	14	5

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ATLAS ASSURANCE COMPANY—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Shareholders.

Capital subscribed, £2,200,000 in 220,000 shares of £10 each, £1 4s. paid	
Fire fund	£538,919 8 7
Reserve fund	17,882 11 0
Investment reserve fund	15,092 18 8
Profit and loss	£ 55,000 0 0
Less interim dividend paid	22,000 0 0
October, 1906	<u>35,000 0 0</u>
Outstanding fire losses	118,579 0 1
Due to other offices for reinsurance	84,155 7 10
Sundry unclaimed dividends	688 10 0
Outstanding fire commission	1,639 19 9
Bills payable	<u>1,955 9 6</u>

ASSETS.

Shareholders.

£	s.	d.	£	s.	d.
251,000	0	0	Investments (including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there)		
			In Indian and colonial government securities	£130,370	19 0
			Foreign government securities	47,110	14 9
			Indian railway guaranteed stock	22,844	13 5
			Railway and other debentures and debenture stocks	211,248	12 4
			Railway and other stocks and shares (preference and ordinary)	80,815	18 2
604,894	18	3	State and municipal securities (colonial and foreign)	158,845	6 2
			Freeholds and other property	37,508	11 5
			Salvage: corps premises (company's share)	9,789	19 7
			Branch and agency balances	<u>£238,416</u>	<u>1 2</u>
			Due by other offices for reinsurance	41,729	19 9
297,018	7	2	Outstanding premiums	15,610	19 5
			" accounts	2,117	16 8
			" interest due	£ 650	1 6
			" accrued	<u>7,900</u>	<u>4 8</u>
				8,550	6 2
			Bills receivable	304,425	3 2
			Cash (on deposit)	1,848	10 10
			" (in hand and on current account)	70,895	5 7
				<u>£1,075,913</u>	<u>5 5</u>

6-7 EDWARD VII., A. 1907

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. GEO. A. COX.

Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32-33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6-7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,550,000 00
Amount subscribed for	1,400,000 00
Amount paid up (including \$1,500 notes).....	849,021 38
Amount of preferred stock paid up.....	550,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz. :—

Company's premises, corner Front and Scott Streets, Toronto..... \$ 140,000 00

Stocks and bonds owned by company :—

<i>In deposit with the Receiver General—</i>	Par Value.	Market Value.
City of St. Catharines bonds.....	\$ 15,000 00	\$ 14,797 50
" Montreal "	5,000 00	5,050 00
" London, Ont. "	9,000 00	9,000 00
" Winnipeg, Man. "	9,000 00	8,966 00
" Vancouver, B.C. "	3,000 00	3,000 00
Central Canada Loan and Savings Co. debentures.	21,400 00	21,400 00

Total in deposit with Receiver General.	\$ 62,400 00	\$ 62,213 50
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United States, State and Government Bonds :—

Province of New Brunswick bonds.....	\$ 15,840 00	\$ 15,840 00
Georgia State bonds	10,000 00	10,948 00
New Mexico "	10,000 00	11,064 00
Mexican Government bonds.....	*10,000 00	10,100 00
Province of Manitoba "	5,000 00	5,050 00

Total	\$ 50,840 00	\$ 53,002 00
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Municipal Bonds and Debentures—

City of London, Ont. Bonds.....	\$ 150,000 00	\$ 150,000 00
" Winnipeg, Man., "	20,000 00	19,924 00
" Kingston, Ont., "	20,000 00	21,006 00
" Richmond, Va., "	26,300 00	26,563 00
" Toledo, Ohio, "	10,000 00	10,755 00
" Riverside, Cal., "	25,000 00	29,187 50
" Brooklyn, N.Y., "	30,000 00	27,927 00
" New York corporate stock.....	175,000 00	167,842 00
" Los Angeles, Cal., bonds.....	110,000 00	109,076 00
" Cleveland, Ohio, bonds.....	100,000 00	102,990 00

Total.....	\$ 666,300 00	\$ 665,270 50
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* In Mexican money, \$20,000.

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BRITISH AMERICA—*Continued.*ASSETS—*Concluded.**Loan Company and other Bonds and Stocks:—*

Mathews Steamship Co. bonds...	\$ 25,000 00	\$ 24,750 00
Prov. Light, Heat and Power Co. bonds.....	55,000 00	56,925 00
Canadian Northern Railway Co. bonds.	40,393 34	40,797 27
* Western Assurance Co. stock.....	145,280 00	72,640 00
New York and West Shore Railway Co. bonds...	12,000 00	12,600 00
Rochester Electric Railway Co. bonds	25,000 00	27,000 00
Dominion Savings and Investment Society stock..	5,500 00	3,918 75
Central Canada Loan and Saving Company debentures	365,000 00	365,000 00
British American Insurance Company of New York stock.....	64,000 00	80,000 00
Toronto Savings and Loan Company debentures..	50,000 00	50,000 00
Imperial Rolling Stock Co.....	75,000 00	73,551 50
Total.....	\$ 862,173 34	\$ 807,182 52
Total par and market values	\$ 1,641,713 34	\$ 1,587,668 52

Carried out at market value	\$ 1,587,668 52
Cash in hand at head office	1,493 88

Cash in banks, namely:—

Canadian Bank of Commerce, New York.....	\$ 23,909 69
" " Toronto.....	51,459 36
Cash deposited with Trustees, New York.....	7,916 74

Total.....	83,285 79
Interest due and unpaid on stocks and bonds, not included in market value	8,808 00
Interest accrued and unpaid on stocks and bonds, not included in market value	9,561 75
Agents' balances (including \$23,910 estimated Foreign balances).....	286,745 65
Bills receivable.....	1,089 50

Sundry, viz. :—

Office furniture.....	\$ 21,568 33
Rents due and accrued	765 00
Due from other companies	33,721 72

Notes for capital stock.....	56,055 05
	1,500 00

Total gross assets.....	\$ 2,176,208 14
-------------------------	-----------------

LIABILITIES.

(1) *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses claimed but not adjusted.....	\$ 27,881 33
" adjusted but not due	2,664 19
" resisted, not in suit	1,200 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 31,745 52
---	--------------

* The Department is of the opinion that this common stock is at present without market value, but the Company holds the view that having regard to the value of the Company's organization and the good will of its business it is of the value placed upon it above, viz: 50 per cent of par, which value is for the present permitted to stand.

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BRITISH AMERICA—*Continued.**Liabilities in Canada—Concluded.**For Inland Marine Risks.*

Net amount of inland marine losses claimed but not adjusted	\$	443 00	
Total net amount of unsettled claims for inland marine losses in Canada.			443 00

For Marine (Ocean) Risks.

Net amount of ocean losses adjusted but not due	\$	10,853 12	
Total net amount of unsettled claims for ocean losses in Canada (of which \$1,450 accrued previous to 1906).....			10,853 12
Total net amount of unsettled claims for losses in Canada.....	\$	43,041 64	

Reserve of unearned premiums for all outstanding risks in Canada :—

Fire.....	\$	416,762 17	
Ocean time hulls.....		31,868 98	
Total reserve of unearned premiums for risks in Canada.....			448,631 15
Dividends declared and due but unpaid			5,831 62
Due Dominion Securities Corporation.....			3,850 00

Total liabilities in Canada..... \$ 501,354 41

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses adjusted but not due.	\$	8,759 37	
" " claimed but not adjusted.		71,003 98	
" " reported or supposed but not claimed.....		40,835 46	
" " resisted in suit		25,325 00	
Total unsettled fire losses (of which \$8,155.53 accrued previous to 1906) \$		145,923 81	

For Inland Marine Risks.

Net amount of inland marine losses adjusted but not due	\$	709 88	
" " " claimed but not adjusted		19,495 37	
Total unsettled inland marine losses	\$	20,205 25	

For Marine (Ocean) Risks.

Net amount of ocean losses claimed but not adjusted.....	\$	7,753 99	
" " " adjusted but not due		5,228 33	
Total unsettled ocean losses	\$	12,982 32	

Total net amount of unsettled claims for losses in other countries.....	\$	179,111 38	
Bills payable for San Francisco fire losses.....			326,620 60

Reserve of unearned premiums, viz.:—

Fire.....	\$	1,078,203 91	
Inland marine and time hulls.....		64,973 87	
Ocean.....		6,854 29	
Total.....			1,150,032 07
Total liabilities in other countries.....	\$	1,655,764 05	
Total liabilities, excluding capital stock, in all countries.	\$	2,157,118 46	

Capital stock paid up in cash and notes. \$1,399,021.38.

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BRITISH AMERICA--Continued.

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 787,714 83	\$ 2,154,953 86
Deduct reinsurance, rebate, abatement and return premiums.....	274,588 15	530,139 57
Net cash received for fire premiums	<u>\$ 513,126 68</u>	<u>\$ 1,624,814 29</u>

For Inland Marine Risks.

Gross cash received for premiums.....	\$ 23,842 02	\$ 241,684 19
Deduct reinsurance, rebate, abatement and return premiums	6,968 20	84,660 91
Net cash received for inland marine premiums.....	<u>\$ 16,873 82</u>	<u>\$ 157,023 28</u>

For Ocean Risks.

Gross cash received for premiums.....	\$ 118,009 40	\$ 222,629 77
Deduct reinsurance, &c.	21,920 99	63,201 91
Net cash received for ocean premiums	<u>\$ 96,088 41</u>	<u>\$ 159,427 86</u>
Total net cash received for fire, inland and ocean premiums.....	<u>\$ 626,088 91</u>	<u>\$ 1,941,265 43</u>

Total net cash received for premiums in all countries.....	\$ 2,567,354 34
Received for interest on bonds and stocks.....	57,243 24
Received for rents.....	4,627 64
Premium on new stock	137,500 00
Office furniture sold	798 00
Total.....	<u>\$ 2,767,523 22</u>
Received for calls on capital.....	1,794 84
" increased capital (preferred).....	550,000 00
Total cash income.....	<u><u>\$ 3,319,318 06</u></u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$119,999.16)	\$ 37,851 80	\$ 89,646 59
Deduct amount received for reinsurance, &c.....	17,940 00	10,488 94
Net amount paid during the year for said losses.....	<u>\$ 19,921 80</u>	<u>\$ 79,157 65</u>
Paid for losses occurring during the year.....	\$ 321,772 17	\$ 1,754,545 63
Deduct savings and salvage and reinsurance.....	74,763 95	297,141 22
Net amount paid for said losses.....	<u>\$ 247,008 22</u>	<u>\$ 1,457,404 41</u>
Total net amount paid during the year for fire losses	<u>\$ 266,930 02</u>	<u>\$ 1,536,562 06</u>

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BRITISH AMERICA—*Continued.*EXPENDITURE—*Continued.**For Inland Marine Risks.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,826.36)	\$	1,692 03	\$	29,864 59
Deduct savings and salvage and reinsurance		1,466 43		16,038 55
Net amount paid during the year for said losses	\$	225 60	\$	13,826 04
Paid for losses occurring during the year	\$	10,756 16	\$	178,552 42
Deduct savings and salvage and reinsurance		3,486 57		33,698 80
Net amount paid for said losses	\$	7,269 59	\$	144,853 62
Total net amount paid during the year for inland marine losses	\$	7,495 19	\$	158,679 66
Total net amount paid during the year for fire and inland marine losses	\$		\$	1,969,666 93
Net amount paid during the year for ocean losses (in Canada \$80,276.70; in other countries, \$128,625.81)				208,902 51
Paid for dividends on capital stock at 6 per cent.				25,239 63
Commission or brokerage				432,092 56
Salaries, fees and all other charges of officials				109,050 05
Taxes				54,004 41
Miscellaneous payments, viz.:—Exchange, \$2,923.24; board expenses and fire patrol, \$35,766.90; postage, \$16,078.60; advertising, \$12,888.21; office expenses, \$25,602.23; travelling, \$2,505.59; directors' compensation, \$3,825; printing and stationery, \$19,725.24; specials, \$101,837.18; telegraph and express, \$5,237.71; various, \$18,668.04; adjustment expenses, \$15,205.21; auditors and trustees, \$1,442.11; salaries, \$29,792.51; legal, \$2,420.24; maps, \$7,752.91; repairs to building, \$419.30.				302,090 22
Total cash expenditure	\$		\$	3,101,046 31

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1905	\$	1,725,662 11
Income as above		3,319,318 06
	\$	5,044,980 17
Expenditure as above	\$	3,101,046 31
Written off investments and sundry accounts		130,783 10
Loss on investments sold		4,552 57
		3,236,381 98
Balance—Net ledger assets at December 31, 1906	\$	1,808,598 19

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BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTALS IN ALL COUNTRIES	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	65,051,162	968,431 92	233,166,674	2,226,092 24	298,217,836	3,194,524 16
Taken during the year—new and renewed...	50,181,812	775,588 37	260,031,549	2,164,598 81	310,213,361	2,940,187 18
Total.....	115,232,974	1,744,020 29	493,198,223	4,390,691 05	608,431,197	6,134,711 34
Deduct terminated.....	48,212,645	771,542 85	248,009,715	2,079,257 69	296,222,360	2,850,800 54
Gross in force at end of year.....	67,020,329	972,477 44	245,188,508	2,311,433 36	312,208,837	3,283,910 80
Deduct reinsured.....	9,098,466	153,915 13	30,541,316	202,395 32	39,639,776	356,310 45
Net in force at December 31, 1906	57,921,863	818,562 31	214,647,198	2,109,038 04	272,569,061	2,927,600 35
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			1,943,655	57,133 25	1,943,655	57,133 25
Taken during the year....	1,612,122	18,761 03	27,120,872	224,734 49	28,732,994	243,495 52
Total.....	1,612,122	18,761 03	29,064,527	281,867 74	30,676,649	300,628 77
Deduct terminated.....	1,517,229	13,849 21	27,563,427	238,465 78	29,080,656	252,314 99
Gross and net in force at December 31, 1906	94,893	4,911 82	1,501,100	43,401 96	1,595,993	48,313 78
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	1,967,596	57,720 45	3,494,140	76,336 23	5,461,736	134,056 68
Taken during the year....	11,147,689	105,059 17	41,163,853	199,770 08	52,311,542	304,829 25
Total.....	13,115,285	162,779 62	44,657,993	276,106 31	57,773,278	438,885 93
Deduct terminated.....	11,828,429	103,953 48	41,380,343	182,706 24	53,208,772	286,659 72
Gross and net in force at December 31, 1906....	1,286,856	58,826 14	3,277,650	93,400 07	4,564,506	152,226 21

Total number of policies in force..... (No return)
 Total net amount in force..... \$278,729,560 00
 Total premiums thereon..... 3,128,140 34

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THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—RICHARD HOBSON.

Secretary—ARTHUR MCNEILL.

Principal Office—Liverpool, Eng.

Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863 : incorporated, August 5, 1867. Commenced business in Canada,
May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed.	£1,340,000=	\$ 6,521,333 33
" paid up in cash.	268,000=	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	
City of Montreal 4 per cent debenture.	\$ 112,000 00	
" " stock.	5,000 00	
Carried out at par value	\$ 117,000 00	
Cash at head office in Canada.	17 05	
Total assets in Canada	\$ 117,017 05	

LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses.	\$ 500 00
" of unearned inland marine premiums.	7,963 22
" " transit "	250 00
Total amount of liabilities in Canada.	\$ 8,713 22

INCOME IN CANADA.

Gross cash received for inland marine premiums.	\$ 96,458 67
Deduct rebate, abatement and return premiums.	7,685 22
Net cash actually received for said premiums.	\$ 88,773 45
Net cash actually received for inland transit premiums.	\$ 1,458 72
Total net cash actually received for premiums in Canada.	\$ 90,232 17
Received for interest on bonds and stock in Canada.	4,680 00
Total income in Canada	\$ 94,912 17

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BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for inland marine losses occurring in previous years in Canada.....	\$ 95,566 88	
Amount paid for claims occurring during the year.....	52,838 95	
Deduct salvages.....	455 50	
Net amount paid during the year for said claims.....	\$ 52,383 45	
Total net amount paid during the year for all claims in Canada.....	\$	147,950 33
Paid for commission or brokerage.....		14,010 52
Paid for taxes		185 10
Total expenditure in Canada.....	\$	162,145 95

RISKS AND PREMIUMS.

<i>Inland Marine Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	258	\$ 2,619,808	\$ 50,146 7
Policies taken during the year—new.....	2,510	27,684,315	96,428 67
" " " renewed.....	1	2,000	30 00
Total	2,769	\$ 30,306,123	\$ 146,604 74
Deduct terminated.....	2,732	29,652,913	130,678 31
Gross and net in force at December 31, 1906.....	37	\$ 653,210	\$ 15,926 43
<i>Inland Transit Risks in Canada.</i>			
Policies taken during the year.....	27	\$ 742,740	\$ 1,458 72
Deduct terminated.....	26	492,740	958 72
Gross and net in force at December 31, 1906.....	1	\$ 250,000	\$ 500 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

The Directors have transferred the sum of £50,000 to the reserve fund which now amounts to £950,000.

An interim dividend of 8s. per share was paid on the 2nd July last, and it is now proposed to pay a further dividend of 8s per share, free of income tax, payable on the 8th February next, making a distribution of 16s. per share, or 20 per cent for the year. After providing for dividend and income tax, there will remain a balance of £110,790 16s. 8d. at the credit of profit and loss account.

The premiums for the year 1906 amount to £339,199 4s. 11d. and the claims settled to £115,218 18s. 9d., leaving a net balance, after deducting expenses, of £187,520 15s. 6d. at the credit of underwriting account.

BRITISH AND FOREIGN—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906—Concluded.

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance December 31, 1905.....	168,086	11	6	Dividend paid February 9, 1906.....	26,800	0	0
Balance underwriting account, 1905.....	176,123	15	11	Interim dividend, paid July 2, 1906.....	26,800	0	0
Interest account, 1906.....	55,972	4	5				
				Claims, returns, &c., and commissions on profits of 1905, settled in 1906.....	£ 130,484	6	2
				Amount transferred to underwriting suspense account to close 1905.....	25,000	0	0
				Amount transferred to reserve fund.....	155,484	6	2
				Income tax.....	50,000	0	0
				Balance carried down.....	3,507	9	0
					137,590	16	8
	£	400,182	11 10		£	400,182	11 10

UNDERWRITING ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums 1906, less returns, reinsurances, foreign taxes and office expenses, and agents' charges.....	339,199	4	11	Claims, 1906.....	115,218	18	9
				Directors' remuneration—Liverpool and London.....	6,450	0	0
				Auditors'.....	250	0	0
				General expenses—Liverpool, London and New York.....	29,759	10	8
				Balance carried down.....	187,520	15	6
	£	339,199	4 11		£	339,199	4 11

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Capital—57,000 shares at £20 per share—£1,340,000				Investments.....	£ 1,473,946	0	3
Paid up £4 per share.....	268,000	0	0	Company's property—Castlegroet, Liverpool	65,000	0	0
Reserve fund.....	950,000	0	0	" 57 Queen Street,			
Balance profit and loss account, brought down.....	137,590	16	8	Melbourne.....	10,000	0	0
Balance underwriting account.....	187,520	15	6	Loans.....	6,100	0	0
Reinsurance account (less expenses).....	75,805	14	4	Stamps.....			
Underwriting suspense account.....	72,111	3	4	Cash at bankers and on hand and bills receivable.....	1,555,046	0	3
Profit on sale of investments.....	9,330	0	0	Interest and rents accrued but not received.....	932	0	2
Dividends unpaid.....	463	3	0	Accounts due to the company.....	79,952	19	2
Transfer fees reserved.....	849	12	6		22,536	16	7
Accounts due by the company.....	80,328	17	3		123,129	6	5
	£	1,782,000	2 7		£	1,782,000	2 7

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SESSIONAL PAPER No. 8

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and General Manager—
ROBERT CHAPMAN.Secretary—
R. HILL STEWART.

Principal Office—Edinburgh.

Manager in Canada—LANSING LEWIS.

Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business
in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$ 4,866,666 67
Amount subscribed for, £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	\$ 7,300 00	\$ 7,356 50
Canada 4 per cent reduced stock (1910).....	4,866 67	5,012 67
City of Montreal 4 per cent debenture stock (1932)....	48,666 67	50,272 67
City of Toronto 4 per cent (1924) bonds.....	13,972 20	14,111 92
City of Toronto 4 " (1925) "	38,933 34	39,322 67
City of Quebec 5 per cent (1913) "	24,333 33	25,550 00
Montreal R. C. School 4 per cent bonds (1926).....	15,000 00	15,412 50
Montreal Permanent 3 per cent debenture stock.....	15,086 67	12,823 67
City of Hamilton 4 per cent debentures (1934).....	48,666 67	48,666 67
City of St. Henri 4½ per cent debentures (1953).....	30,000 00	34,590 00
Total par and market values	\$ 246,825 55	\$ 253,099 27

Carried out at market value..... \$ 253,099 27

Cash in bank:—

Molson's Bank, Montreal	\$ 2,295 74
Total.....	2,295 74
Cash in hands of agents in Canada	23,791 79
Insurance maps and plans.....	5,000 00
Office furniture.....	1,500 00
Total assets in Canada	\$ 285,686 80

6-7 EDWARD VII., A. 1907

CALEDONIAN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.	\$	8,133	33
Total net amount of unsettled claims for fire losses in Canada	\$	8,133	33
Reserve of unearned premiums for all outstanding risks in Canada ...		229,379	65
Commission on uncollected premiums in agents' hands		4,161	58
Total liabilities in Canada	\$	241,674	56

INCOME IN CANADA.

Gross cash received for premiums	\$	364,337	90
Deduct reinsurance, rebate, abatement and return premiums		51,395	58
Net cash received for premiums	\$	312,942	32
Received for interest and dividends on bonds and stocks		8,165	49
Interest on bank account		2,658	24
Total income in Canada	\$	323,766	05

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,579.79)	\$	656	95
Amount paid for losses occurring during the year	\$	128,128	91
Deduct amount received for reinsurance		1,672	03
Net amount paid during the year for said losses	\$	126,456	88
Total net amount paid during the year for losses in Canada	\$	127,113	83
Commission or brokerage		56,928	95
Salaries, fees and all other charges of officials in Canada		15,445	94
Paid for taxes in Canada		5,364	08
Miscellaneous payments, viz.:—Printing and stationery, \$1,795.26 ; travelling expenses, \$1,481.02 ; advertising, \$827.38 ; postage and exchange, \$1,661.48 ; rent, \$2,385.50 ; plans, \$1,233.13 ; charges and law costs, \$976.19 ; board expenses, \$2,129.62 ; office furniture, \$29.35 ; total, \$12,518.93 ; less endorsement fees, \$212.99.		12,305	94
Total expenditure in Canada	\$	217,158	74

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies at date of last statement.	23,188	\$ 31,289,096	\$ 442,704 76
Policies taken during the year (new)	9,128	16,711,137	229,205 40
" " (renewed).	5,465	9,312,464	130,152 92
Total	37,781	\$ 57,312,697	\$ 802,063 08
Deduct terminated	12,903	21,755,285	340,472 91
Gross in force at end of year	24,878	\$ 35,557,412	\$ 461,590 17
Deduct reinsured		1,023,664	16,219 36
Net in force on December 31, 1906	24,878	\$ 34,533,748	\$ 445,370 81
Total number of policies in force in Canada	24,878		
Total net amount in force			\$34,533,748 00
Total premiums thereon			445,370 81

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CALEDONIAN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

<i>Fire Department.</i>		£	s.	d.
Net premiums for 1906 (an increase of £5,100).		439,960	10	3
Interest on fire funds		12,813	0	0
		<hr/>		
		£452,773	10	3
Deduct—				
Losses (ordinary), 47·52 per cent.	£209,068	7	7	
Commission, expenses, and taxes, 35·97 per cent.	158,279	14	6	
	<hr/>			
		367,348	2	1
Surplus on year's ordinary trading		£ 85,425	8	2
San Francisco disaster losses.		499,493	13	5
		<hr/>		
Deficit		£414,068	5	3
		<hr/>		
Which has been met in the following manner :—				
Fire guarantee fund	£270,000	0	0	
Special reserve fund.	50,000	0	0	
Reduction in reserve for unexpired risk	44,685	0	0	
Transferred from profit and loss account	49,383	5	3	
	<hr/>			
		£414,068	5	3
		<hr/>		

Dividend—The balance of the profit and loss account is £17,986 12s. 1d. Out of this sum the directors recommend that a dividend be declared at the rate of 12s. per share, to be paid free of income tax by equal half-yearly instalments of 6s. per share on May 15 and November 11, next. This dividend will take the place of the dividend and bonus which have been paid in recent years, and will absorb £12,900, leaving a balance of £5,086 12s. 1d. to be carried forward.

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Fire funds at December 31, 1905—						
Guarantee fund.....	270,000	0	0	Fire claims (after deducting sums reinsured),	209,068	7 7
Reserve for unexpired risk, 44 p.c. on 1905 premiums.....	191,338	6	0	Fire claims, San Francisco disaster (after deducting sums reinsured)	499,493	13 5
Special reserve fund.....	50,000	0	0	Commission.....	84,976	13 4
Premiums.....	£ 553,600	17	11	Expenses of management.....	64,535	0 1
Less reinsurance.....	113,700	7	8	Foreign and colonial taxes.....	8,768	1 1
Interest and rents from fire funds (less income tax).....				Fire fund at end of year, as per general balance sheet—reserve for unexpired risk, 33½ p.c. on 1906 premiums.....	146,653	0 0
Transferred from profit and loss account.....						
	£1,013,494	15	6			

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance from 1905.....	97,639	8	2	Dividend and bonus paid in 1906.....	25,800	0 0
Interest (less income tax) yielded by investments representing paid-up capital, and amount in profit and loss account.....	6,640	1	4	Bad and doubtful debts.....	81	2 2
Transfer fees.....	40	10	0	Income tax on untaxed interest.....	700	0 0
				Provision for depreciation on fire investments.....	10,369	0 0
				Carried to fire revenue account.....	49,383	5 3
				Balance.....	17,986	12 1
	£ 104,319	19	6			

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CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET DECEMBER 31, 1906.

LIABILITIES.		£	s.	d.	ASSETS.	
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each; total amount paid.....		107,500	0	0	Mortgages on property out of the United Kingdom.....	£ 511 5 0
Fire insurance fund.....		146,653	0	0	Investments—	
Amitties certain and leasehold redemption fund.....		1,724	10	6	Colonial government securities.....	1,026 0 0
Profit and loss account.....		17,986	12	1	United States government securities.....	23,352 4 6
					Colonial municipal securities.....	50,875 7 6
					United States municipal securities.....	80,035 19 9
Loan from the Company's bankers (£100,000 of which has since been repaid from the proceeds of an issue of 4½ p.c. debentures repayable in ten years).....		£ 273,864	2	7	Railway and other debentures and debenture stocks (including United States railroad bonds, £39,665).....	41,930 8 7
Outstanding fire losses.....		130,000	0	0	Railway and other stocks and shares (preference and ordinary).....	144,057 2 0
Shareholders' dividends outstanding.....		82,630	19	5	House property.....	89,720 13 4
Sundry balances due by the Company.....		2,463	0	0	Agents' balances (receipts in course of collection).....	29,384 12 3
					Outstanding premiums.....	44 15 1
					Outstanding ten-duties.....	4 4 0
					Interest and rents accrued, but not due.....	820 1 9
					Cash on current account.....	36,962 18 11
					Office furniture and maps.....	2,795 0 0
					Stamps.....	32 18 8
					Due by life department.....	631 12 6
						£ 502,125 3 10
Liabilities as per separate balance sheet.....					LIFE DEPARTMENT.	
					Assets as per separate balance sheet.....	2,554,996 1 1
						£3,057,121 4 11

LIABILITIES.	£	s.	d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each; total amount paid.....	107,500	0	0
Fire insurance fund.....	146,653	0	0
Annuities certain and leasehold redemption fund.....	1,724	10	6
Profit and loss account.....	17,986	12	1
	£ 273,864	2	7
Loan from the Company's bankers (£100,000 of which has since been repaid from the proceeds of an issue of $4\frac{1}{2}$ p.c. debentures repayable in ten years).....	130,000	0	0
Outstanding fire losses.....	82,630	19	5
Shareholders' dividends outstanding.....	2,463	0	0
Sundry balances due by the Company.....	4,167	1	10
	£ 502,125	3	10
LIFE DEPARTMENT.			
Liabilities as per separate balance sheet.....	2,554,996	1	1
	£ 3,057,121	4	11

ASSETS.	£	s.	d.
Mortgages on property out of the United Kingdom.....	511	5	0
Investments— Colonial government securities.....	1,026	0	0
United States government securities.....	23,352	4	6
Colonial municipal securities.....	50,875	7	6
United States municipal securities.....	80,035	19	9
Railway and other debentures and debenture stocks (including United States railroad bonds, £39,666).....	41,930	8	7
Railway and other stocks and shares (preference and ordinary) House property.....	144,057	2	0
Agents' balances (receipts in course of collection).....	89,720	13	4
Outstanding premiums.....	29,384	12	3
Outstanding feu-duties.....	44	15	1
Interest and rents accrued, but not due.....	4	4	0
Cash on current account.....	820	1	9
Office furniture and maps.....	36,962	18	11
Stamps.....	2,795	0	0
Due by life department.....	32	18	8
	631	12	6
	£ 502,125	3	10
LIFE DEPARTMENT.			
Assets as per separate balance sheet.....	2,554,996	1	1
	£3,057,121	4	11

6-7 EDWARD VII., A. 1907

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JAS. H. ASHDOWN.
Chief Agent—R. T. RILEY.

Secretary—C. S. RILEY.
Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76, amended in 1904 by 4 Edward VII, Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash..... \$ 250,000 00

(For List of Shareholders, see Appendix.)

ASSETS IN CANADA.

Loans secured by mortgages, first liens \$ 230,600 00
Interest accrued on said loans. 3,870 54

Debentures and bonds owned by the company:—

	Par value.	Market value.
* City of Winnipeg 4 per cent bonds ..	\$ 70,000 00	\$ 70,000 00
Canada Permanent Mortgage Corporation debentures.	80,000 00	80,000 00
Canada Landed and National Investment Co. debentures.....	10,000 00	10,000 00
St. Vital School District debentures.....	450 00	450 00
Home Investment Loan and Savings Co. debentures..	20,000 00	20,000 00
Dominion Permanent Loan and Savings Co. debentures	10,000 00	10,000 00
Hamilton Provident and Loan Society debentures....	20,000 00	20,000 00
Total par and market values.....	\$ 210,450 00	\$ 210,450 00

Carried out at market value... 210,450 00
Cash on hand at head office. 3,767 35

Cash in banks, viz.:—

Union Bank of Canada, Winnipeg ..	\$ 91,596 32
Less overdraft, Union Bank, Toronto.	226 60

Total carried out.....	91,369 72
Interest accrued and unpaid on bonds and debentures.....	1,896 37
Agents' balances.....	31,015 75
Office furniture and insurance maps	6,354 95

Total assets \$ 579,324 68

* In deposit with the Receiver General.

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CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	\$	9,297 85
Net amount of losses resisted, in suit		1,000 00
Total net amount of unsettled claims for fire losses in Canada	\$	10,297 85
Reserve of unearned premiums		184,506 10
Due for reinsurance		1,807 19
Total liabilities in Canada (not including capital stock) ..	\$	196,611 14

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	\$	4,100 00
Reserve of unearned premiums for fire risks in other countries ..		4,546 83
Total liabilities in other countries	\$	8,646 83
Total liabilities in all countries, except capital stock	\$	205,257 97
Surplus on policy-holders' account	\$	374,066 71

Capital stock paid up \$250,000.

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	\$ 320,043 96	\$ 9,761 89
Deduct reinsurance, rebate, abatement and return premiums	78,666 30	185 04
Net cash received for premiums	\$ 241,437 66	\$ 9,576 85
Total net cash received for premiums in all countries	\$	251,014 51
Cash received for interest and dividends		20,783 18
Total cash income	\$	271,797 69

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$6,433.67) \$	6,733 95	
Deduct reinsurance	476 37	
Net amount paid during the year for said losses	\$ 6,257 58	
Amount paid for losses occurring during the year	\$ 119,495 69	\$ 1,825 95
Deduct amount received for reinsurance	22,968 66	
Net amount paid during the year for said losses	\$ 96,527 03	\$ 1,825 95
Total net amount paid during the year for fire losses	\$ 192,784 61	\$ 1,825 95
Total net amount paid during the year for losses	\$	104,610 56
Amount of dividends paid stockholders during the year		15,000 00
Paid for commission or brokerage		25,968 62
" salaries, fees and other expenses of officials		20,555 46
" taxes		3,923 97

6-7 EDWARD VII., A. 1907

CANADIAN FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Sundry payments:—Printing and stationery, \$2,333.23; postage and telegrams, \$1,142.88; sundry charges, \$1,499.32; advertising, \$1,001.43; rent, \$1,913.34; travelling expenses, \$1,250.01; legal expenses, \$144.45; Board fees, \$344.93; adjustment fees, \$1,892.85; office furniture and fixtures, \$2,333.11.		\$	13,855 55
		\$	183,914 16

CASH ACCOUNT.

1905.	<i>Dr.</i>		
Dec. 31. To balance on hand and in banks	\$	56,403 54	
1906.			
Dec. 31. To Income as above		271,797 69	
Received for realization of investments		50,850 00	
	\$	379,051 23	
1906.	<i>Cr.</i>		
Dec. 31. By Expenditure as above	\$	183,914 16	
Investments		100,000 00	
Balance on hand and in banks		95,137 07	
	\$	379,051 23	

RISES AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement..	20,642,343	369,225 04	798,205	9,728 27	21,440,548	378,953 31
Taken during the year—						
New	12,152,615	204,122 43	81,900	1,104 75	12,234,515	205,227 18
Renewed.	7,920,457	118,936 69	661,790	7,924 48	8,582,247	126,861 17
Total	40,715,415	692,284 16	1,541,895	18,757 50	42,257,310	711,041 66
Deduct terminated.	16,896,585	278,882 45	763,870	9,663 85	17,660,455	288,546 30
Gross in force at end of year.	23,818,830	413,401 71	778,025	9,093 65	24,596,855	422,495 36
Deduct reinsured	3,387,537	62,473 02			3,387,537	62,473 02
Net in force at Dec. 31, 1906.	20,431,293	350,928 69	778,025	9,093 65	21,209,318	360,022 34

Number of policies in force at date	21,237	
Net amount in force.	\$21,209,318 00	
Premiums thereon	360,022 34	

SESSIONAL PAPER No. 8

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—JOHN TROTTER.
Secretary—HENRY MANN.
Principal Office—London, England.

Chief Agent in Canada—JAS. MCGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for . . .	£2,500,000 stg. =	\$12,166,666 67
Amount of capital paid up in cash.	250,000 stg. =	<u>1,216,666 67</u>

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Montreal Board of Trade debentures	\$	2,000 00
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Stocks, bonds, &c., in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock	\$ 50,613 33	\$ 50,613 00
Queensland 4 per cent bonds.	73,000 00	74,460 00
Canada Permanent Mortgage Corpr. debs.	24,333 33	24,333 00
British consolidated stock	48,666 67	42,340 29
Canada 3 per cent stock.	24,333 33	23,846 34
Canada Northern Railway 4 per cent debentures.	143,566 67	146,438 34
Ceylon 4 per cent inscribed stock	29,200 00	31,536 00

Total par and market values	\$ 393,713 33	<u>\$393,566 97</u>
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Carried out at market value		393,566 97
Cash on hand at head office in Canada.		29 02

Cash in banks, viz.:—

Bank of British North America, Winnipeg	\$	920 05
Bank of British North America, Montreal.	15,460 60	

Total carried out.		16,380 65
Agents' balances.		62,265 05
Bills receivable.		542 35
Approximate value of block plans.		4,000 00
Office furniture.		<u>2,300 00</u>

Total assets in Canada (exclusive of assets of life branch) \$		<u>481,084 04</u>
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LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada claimed but not adjusted.	\$	21,657 44
Total net amount of unsettled claims for fire losses in Canada.	\$	21,657 44
Reserve of unearned premiums for fire risks in Canada.		397,127 54
Due for reinsurance and other accounts		<u>661 96</u>

Total liabilities in Canada.	\$	<u>419,446 94</u>
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6-7 EDWARD VII., A. 1907

COMMERCIAL UNION—*Continued.*

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for fire premiums	\$ 652,634 69
Deduct reinsurance, rebate, abatement and return premiums.....	104,192 77
Net cash received for premiums	\$ 548,441 92
Received for interest on bonds, stocks, &c.....	15,270 13
Total cash income in Canada.....	<u>\$ 563,712 05</u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses and loss expenses occurring in previous years (which losses were estimated in the last statement at \$17,673.40) \$	17,373 40
Deduct amount received for reinsurance and savings and salvage	541 62
Net amount paid during the year for said losses	\$ 16,831 78
Paid for losses and loss expenses occurring during the year	\$ 195,397 23
Less amount received for savings and salvage and reinsurance..	10,411 44
Net amount paid for said losses and expenses.....	\$ 185,585 79
Total net amount paid during the year for fire losses and loss expenses. \$	202,417 57
Commission and brokerage.....	89,638 61
Salaries, fees and other charges of officials in Canada	26,446 36
Taxes in Canada.....	7,522 29
Miscellaneous payments, viz.:—Rent, \$2,293.30; travelling and surveys, \$3,854.43; stationery and printing, \$4,076.63; advertising and subscriptions, \$638.73; postage, telegrams, &c., \$2,864.80; office expenses, \$3,399.19; legal expenses, \$142.92; underwriters' associations, \$4,129.78; block plans, \$1,686.44; sundries, \$749.25..	23,835 47
Total cash expenditure in Canada.....	<u>\$ 349,860 30</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	33,747	\$ 52,779,273	\$ 800,253 21
Taken during the year—new and renewed.....	21,829	42,408,454	661,883 59
Total.....	55,576	\$ 95,187,727	\$1,462,136 80
Deduct terminated.....	20,512	39,514,726	645,644 33
Gross in force at end of year.....	35,064	\$ 55,673,001	\$ 816,492 47
Deduct reinsured.		2,743,597	40,383 70
Net in force at December 31, 1906.....	35,064	\$ 52,929,404	\$ 776,108 77
Total number of policies in force in Canada		35,064	
Total net amount in force.....		\$ 52,929,404 00	
Total premiums thereon.....		776,108 77	

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COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	2,248,679	11	0	Losses paid and outstanding, after deduction of reinsurances.....	1,861,032	12	0
Premiums, after deduction of reinsurances.....	2,361,051	10	1	Commission and brokerage.....	354,779	10	4
Interest.....	76,983	4	4	Contributions to fire brigades....	14,632	18	7
				State charges—foreign.....	37,235	15	3
				Expenses of management.....	389,028	4	10
				Bonuses on 'Hand-in-Hand' policies under the Act.....	29,439	14	7
				Bad debts.....	104	5	7
				Amount of fire fund at the end of the year.....	2,600,461	4	3
	<u>£4,686,714</u>	<u>5</u>	<u>5</u>		<u>£4,686,714</u>	<u>5</u>	<u>5</u>

MARINE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year.....	594,693	17	2	Losses paid and outstanding, after deduction of reinsurances.....	125,743	13	3
Premiums, after deduction of reinsurances, discounts and returns.....	233,830	18	6	Expenses of management.....	41,048	6	2
Interest.....	22,027	5	10	Subscription to Lloyd's and register books.....	639	19	9
				Underwriters' and managers' commissions and bonuses.....	12,563	15	9
				Bad debts.....	70	8	6
				Amount to profit and loss.....	70,000	0	0
				Amount of marine fund at the end of the year.....	600,435	18	1
	<u>£850,552</u>	<u>1</u>	<u>6</u>		<u>£850,552</u>	<u>1</u>	<u>6</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account...	201,499	18	11	Dividend paid May 9.....	75,000	0	0
Interest and dividends not carried to departmental accounts.	46,423	14	1	Interim dividend paid Nov 9....	75,000	0	0
Amount transferred from accident department.....	25,000	0	0	Interest on 'West of England' debenture stock.....	11,308	17	9
Amount transferred from marine department.....	70,000	0	0	Interest on 'Palatine' debenture stock.....	9,854	2	4
One-fifth of shareholders' proportion of life profits (1898-1902) £64,444.....	12,888	16	0	Income tax on profits.....	18,287	10	0
Transfer and other fees.....	156	10	0	Alterations and repairs at head office and branches—			
				Expended during the year...	4,566	3	1
				Office fittings and furniture—			
				Expended during the year...	3,135	7	7
				Balance carried to next year's account ..	158,816	18	3
	<u>£355,968</u>	<u>19</u>	<u>0</u>		<u>£355,968</u>	<u>19</u>	<u>0</u>

6-7 EDWARD VII., A. 1907

COMMERCIAL UNION—*Concluded.*

GENERAL BALANCE SHEET.

<i>Assets.</i>	<i>£ s. d.</i>			<i>Liabilities.</i>	<i>£ s. d.</i>		
Mortgages on property within the United Kingdom.....	26,890	12	4	Shareholders' capital—			
Mortgages on property out of the United Kingdom.....	136,899	8	0	Subscribed—50,000 shares of £50 each.....	£2,500,000	0	0
Mortgages on rates raised under Acts of Parliament.....	16,702	11	7	Paid up.....	250,000	0	0
Loans upon life interests and reversions.....	47,685	10	0	General reserve fund.....	200,000	0	0
Loans upon personal security...	2,772	15	8	Investment reserve fund.....	26,649	11	2
Investments—				Guarantee and pension fund.....	102,169	19	0
British government securities...	139,506	7	3	Profit and loss account.....	158,816	18	3
Indian and Colonial government securities.....	272,066	2	1	Shareholders' life profits account...	12,888	16	0
Colonial municipal securities..	73,460	3	4	Fire fund.....	2,000,461	4	3
Foreign government securities	167,963	10	6	Marine fund.....	600,485	18	1
United States government securities.....	187,392	10	3	Accident fund.....	129,896	13	9
" railway bonds.....	1,283,375	19	6	'West of England' 4 p.c. term. deb. stock.....	297,249	0	0
" railway stocks.....	97,176	14	11	'Palatine' 4 p.c. term. deb. stock...	259,224	0	0
" municipal securities	191,852	18	11	Balance of appropriation for 'Palatine' purchase.....	8,606	15	4
Railway and other debentures and debenture stocks.....	372,480	0	9	Leasehold redemption and sinking fund account.....	34,216	10	8
Railway and other stocks and shares.....	139,015	18	7	Amounts due to other companies for reinsurances.....	217,656	11	5
Freehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue....	707,999	16	8	Amount due to 'Hand-in-Hand' fund.....	12,313	16	6
Leasehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue....	20,204	18	1	Outstanding losses:—			
Freehold ground rents.....	12,576	10	2	Fire.....	464,412	18	9
Branch, agency and other balances.....	528,164	17	3	Marine.....	6,629	0	0
Amounts due by other companies for reinsurances and losses...	97,879	19	7	Accident.....	27,348	8	11
Contribution of expenses due by 'West of England' Life fund..	2,168	12	0	Life department—Temporary deposit.....	14,359	18	1
Outstanding premiums:—				Perpetual premiums, fire deposits and survey fees.....	18,170	8	2
Fire.....	19,019	6	2	Bills payable.....	179,905	11	7
Marine.....	21,631	11	3	Amounts due to agents and others.....	7,249	7	4
Accident.....	581	10	10	Interest received in advance of due dates.....	385	0	7
Outstanding interest.....	7,644	10	0	Unclaimed dividends and interest	866	16	5
Bills receivable.....	25,006	2	7	Life account, as per separate balance sheet.....	3,252,762	0	7
Stamps in hand.....	792	16	3	NOTE—Part of the assets are, under local laws or by contract, specifically deposited in various colonies and foreign countries, as security to holders of policies there issued.			
Cash—On deposit.....	130,257	6	3				
With bankers and in hand	300,324	3	6				
Life investments and outstanding accounts, as per separate balance sheets.....	3,252,762	0	7				
	£8,282,125	4	10		£8,282,125	4	10

SESSIONAL PAPER No. 8

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—J. D. BROWNE. | Secretary—CHARLES R. BURT.
 Chief Agents in Canada—DEWAR & BETHUNE.
 (Incorporated, June, 1850. Commenced business in Canada, 1886.)
 Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.... \$ 1,000,000 00

ASSETS IN CANADA.

Canada $3\frac{1}{2}$ per cent stock in deposit with Receiver General—Par value,
 \$100,000; market value..... \$ 100,000 00
 Agents' balances in Canada..... 16,618 59
 Interest accrued..... 583 33
 Total assets in Canada..... \$ 117,201 92

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due..... \$ 4,251 11
 " " " claimed but not adjusted..... 6,000 00
 Total net amount of unsettled claims for fire losses in Canada..... \$ 10,251 11
 Reserve of unearned premiums for all outstanding risks in Canada.... 78,708 21
 Total liabilities in Canada..... \$ 88,959 32

INCOME IN CANADA.

Gross cash received for premiums.... \$ 135,231 13
 Deduct reinsurances, rebate, abatement and return premiums..... 16,251 25
 Net cash received for premiums..... \$ 118,979 88
 Received for interest or dividends on stock..... 3,500 00
 Total income in Canada..... \$ 122,479 88

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were
 estimated in the last statement at \$2,353.25)..... \$ 2,832 09
 Amount paid for losses occurring during the year..... \$ 29,077 49
 Deduct savings and salvage..... 1,345 33
 Net amount paid during the year for said losses..... \$ 27,732 16
 Total net amount paid during the year for losses..... \$ 30,564 25
 Commission or brokerage..... 25,089 34
 Taxes..... 2,735 35

6-7 EDWARD VII., A. 1907

CONNECTICUT FIRE—*Continued.*EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$430.17; adjustment and travelling expenses, \$1,379.42; underwriters' associations, \$678.98; advertising and printing, \$173.62; rent, \$55.55; maps, \$971.54; sign, \$2.50.....	3,691 78
Total expenditure in Canada.....	\$ 62,080 72

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 6,908,412	\$ 120,684 92
Policies taken during the year—new and renewed.....	7,965,278	140,422 75
Total.....	\$ 14,873,690	\$ 261,107 67
Deduct terminated.....	5,779,677	106,656 39
Gross in force at end of year.....	\$ 9,094,013	\$ 154,451 28
Deduct reinsurance.....	49,334	813 01
Net in force at December 31 1906.....	\$ 9,044,679	\$ 153,638 27

Number of policies in force at date.....	(No return.)
Total net amount in force.....	\$ 9,044,679 00
Total premiums thereon.....	153,638 27

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 267,200 00
Mortgage loans on real estate, first liens.....	969,900 00
Book value of stocks and bonds.....	3,250,419 96
Cash on hand and in banks.....	474,913 88
Agents' debit balances.....	159,943 80
Bills receivable.....	35,919 03
Total.....	\$ 5,158,296 67

NON-LEDGER ASSETS.

Interest accrued.....	28,360 40
Market value of bonds and stocks over book value.....	64,688 04
Net amount of uncollected premiums not more than three months due.....	181,000 00
Gross assets.....	\$ 5,432,345 11
Deduct assets not admitted.....	30,746 80
Total admitted assets.....	\$ 5,401,598 31

SESSIONAL PAPER No. 8

CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Total amount of unpaid losses or claims.....	\$	353,531	19
Unearned premiums.....		3,125,761	88
<hr/>			
Total liabilities, excluding capital stock.....	\$	3,479,293	07
Joint stock capital paid up in cash.....		1,000,000	00
Surplus over all liabilities.....		922,305	24
<hr/>			
Total liabilities.....	\$	5,401,598	31
<hr/> <hr/>			

INCOME.

Net cash received for premiums.....	\$	3,528,624	31
Interest and dividends.....		207,746	99
Rents.....		2,775	39
Profit on sale or maturity of ledger assets.....		53,009	11
Surplus contributed by stockholders, new stock having been subscribed at \$200 per share.....		500,000	00
Increase in book value of real estate, on account of enhanced market value.....		97,890	66
<hr/>			
Total income.....	\$	4,390,046	46
<hr/> <hr/>			

EXPENDITURE.

Net amount paid for losses.....	\$	3,833,528	13
Dividends to stockholders.....		103,110	79
Commission or brokerage.....		741,356	36
Rents.....		14,146	57
Salaries, fees and all other charges of officials.....		241,407	10
Taxes, licenses and Insurance Department fees.....		120,215	28
Loss on sale or maturity of ledger assets.....		16,557	19
Miscellaneous.....		220,896	94
<hr/>			
Total cash expenditure.....	\$	5,291,218	36
<hr/> <hr/>			

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year.....	\$344,262,423	00
Premiums thereon.....	4,504,565	92
Terminated during the year.....	297,109,370	00
Premiums thereon.....	3,862,580	47
Net in force, December 31, 1906.....	483,757,843	00
Premiums thereon.....	5,929,712	83
<hr/> <hr/>		

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—THOMAS CRAWFORD, M.L.A. | Manager and Secretary—WM. G. BROWN.
Principal Office—Toronto.

(Incorporated by letters patent bearing date January 29, 1898; commenced business in Ontario, January 29, 1898; Dominion license issued, July 1, 1901.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash and notes	146,500 00

(For List of Shareholders, see Appendix.)

ASSETS IN CANADA.

Bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
*City of Toronto bonds	\$ 41,853 33	\$ 41,794 80
*Town of Woodstock bonds	11,000 00	11,269 12
Dominion Permanent Loan Co.'s stock	2,062 50	2,062 50
City of Toronto debentures	15,000 00	14,570 71
Town of Portage la Prairie debentures	5,000 00	5,440 87
Toronto and York Radial Ry. Co. debentures	10,000 00	10,475 00
City of Calgary debentures	5,000 00	5,100 00
City of Winnipeg debentures	5,000 00	5,000 00
City of Ottawa debentures	5,000 00	5,000 00
Hamilton Cataract, Power, Light and Traction Co. debentures	5,000 00	5,200 00
Town of Fort William debentures	10,000 00	10,208 00
Montreal Light, Heat and Power Co. debentures	10,000 00	10,550 00

Total par and market values

Carried out at market value	\$ 126,671 00
Cash at head office and in transit	14,290 95

Cash in banks, viz. :—

Imperial Bank	\$ 22,817 34
Sovereign Bank	2,747 67
Bank of the Manhattan Co.	62 38

Interest accrued on stocks and bonds	25,127 39
Interest on bank account	562 50
Agents' balances	117 50
Notes for capital stock (of which \$798.72 is overdue) ..	37,463 20
Insurance plans	17,477 22
Office furniture	6,508 85
Reinsurance on claims	2,403 33
Reinsurance on claims	3,344 89
Sundry accounts	217 36

Total	\$ 234,184 19
Deduct for agents' balances considered doubtful	3,500 00

Total assets

*On deposit with the Receiver General.

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EQUITY FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due.	\$	539	15
" " reported or supposed, but not claimed.		4,073	12
" " resisted in suit.		850	00
" " not in suit.		1,461	95
<hr/>			
Total net amount of unsettled claims for fire losses in Canada.	\$	6,924	22
Reserve of unearned premiums for all outstanding risks in Canada.		129,996	14
Reinsurance unpaid.		3,682	25
Cancellation rebates unpaid.		1,364	59
<hr/>			
Total liabilities in Canada.	\$	141,967	20

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due.	\$	1,997	11
" " reported or supposed, but not claimed.		614	74
" " resisted, in suit (accrued previous to 1906).		2,975	00
" " not in suit.		1,955	51
<hr/>			
Total net amount of unsettled claims for fire losses outside of Canada. \$		7,572	36
Reserve of unearned premiums for all outstanding risks outside of Canada.		20,376	49
Reinsurance unpaid.		2,295	08
Cancellation rebates unpaid.		957	62
<hr/>			
Total liabilities outside of Canada.	\$	31,201	55
<hr/>			
Total liabilities in all countries except capital stock. \$		173,168	75
<hr/>			
Surplus on policy-holders' account.	\$	57,515	44
<hr/>			
Capital stock paid up, \$146,500.			

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.	\$ 298,700 17	\$ 70,529 21
Deduct reinsurance, rebate, abatement and return premiums.	98,824 26	25,359 96
	<hr/>	<hr/>
	\$ 199,875 91	\$ 45,169 25
<hr/>		
Net cash received for premiums in all countries.	\$	245,045 16
Received for interest and dividends on bonds, stocks, &c.		6,367 12
<hr/>		
Total.	\$	251,412 28
Receipts for calls on capital.		1,340 28
<hr/>		
Total income.	\$	252,752 56

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EQUITY FIRE—*Continued.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,479.23).....	\$ 9,068 65	\$ 10,063 14
Deduct amount received for reinsurance.....	3,809 32	.....
Net amount paid during the year for said losses	\$ 5,259 33	\$ 10,063 14
Amount paid for losses occurring during the year.....	\$ 130,746 92	\$ 28,371 95
Deduct savings and salvage and reinsurance.....	43,680 01	261 33
Net amount paid for said losses	\$ 87,066 91	\$ 28,110 62
Total net amount paid during the year for losses, viz.:—In Canada, \$92,326.24; in other countries \$38,173.76.	\$	\$ 130,500 00
Amount of dividends paid during the year at 6 per cent.....		7,880 40
Paid for commission or brokerage		44,573 36
Paid for salaries, fees and all other charges of officials		25,989 07
Paid for taxes.....		4,430 10
All other expenditure, viz.:—Printing and stationery, \$2,139.19; postage and telegrams, \$1,974.69; advertising, \$1,459.60; legal expenses, \$1,054.50; guarantee bonds and mercantile agencies, \$615 37; adjustment expenses, \$3,487.37; agency expenses, \$629.71; travelling expenses, \$2,608.84; rent, \$1,630.77; discount and exchange, \$181.48; office furniture, \$1,075.29; plans, \$1,227.06; bonus to agents, \$1,060.19.....		19,144 06
Total expenditure.....	\$	\$ 232,516 99

CASH ACCOUNT.

1905.	DR.	1906.	CR.
Dec. 31.—To balance in hand and in banks at date.....	\$ 90,809 85	Dec. 31.—By expenditure as above ..	\$ 232,516 99
1906		By investment.....	71,758 71
Dec 31.—To income as above.....	252,752 56	Balance in hand and in banks at date.	39,418 34
Received for realization of investment	131 63		
	\$ 343,694 04		\$ 343,694 04

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EQUITY FIRE—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at date of last statement..	16,551	19,907,000	289,029 80	1,220	2,613,520	54,279 27	17,771	22,520,520	343,309 07
Taken during the year, new and renewed.....	14,171	19,688,649	298,866 12	2,239	3,119,820	67,682 19	16,410	22,808,469	366,548 31
Total.....	30,722	39,595,649	587,895 92	3,459	5,733,340	121,961 46	34,181	45,328,989	709,857 38
Deduct terminated	12,155	17,126,098	267,050 37	1,892	3,605,485	75,568 77	14,047	20,731,583	342,619 14
Gross in force at end of year.	18,567	22,469,551	320,845 55	1,567	2,127,855	46,392 69	20,134	24,597,406	367,238 24
Deduct reinsured..	.....	4,322,783	69,418 56	.....	266,953	5,639 71	.....	4,589,736	75,058 27
Net in force at Dec. 31, 1906	18,567	18,146,768	251,426 99	1,567	1,860,902	40,752 98	20,134	20,007,670	292,179 97

Total number of policies in force at date. 20,134

Total net amount in force. \$ 20,007,670 00

Total premiums thereon 292,179 97

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THE GERMAN-AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.
 Chief Agents in Canada—ESINHART & MAGUIRE.
 Principal Office—58 Liberty St., New York | Head Office in Canada—Montreal.
 (Incorporated, March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,500,000 00

ASSETS IN CANADA.

Toronto Local Improvement 3½ per cent bonds, in deposit with the Receiver General. Par value, \$110,000; market value.	\$	106,700 00
Cash in Dominion Bank, Toronto		18,123 08
Agents' balances in Canada		13,700 51
Interest accrued		2,138 55
Total assets in Canada	\$	140,662 14

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed, but not adjusted	\$	10,496 00
Total net amount of unsettled claims for fire losses in Canada (\$73 of which accrued previous to 1906.)	\$	10,496 00
Reserve of unearned premiums for all outstanding risks in Canada		92,415 85
Due and accrued for salaries, rent, advertising, agency, &c., expenses in Canada		2,879 16
Total liabilities in Canada	\$	105,791 01

INCOME IN CANADA.

Gross cash received for premiums	\$194,144 51
Deduct reinsurance, rebate, abatement and return premiums	33,886 99
Net cash received for premiums	\$ 160,257 52
Received for interest on bonds in Canada	2,147 75
Total income in Canada	\$ 162,405 27

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,283)	\$ 8,070 05
Deduct savings and salvage	22 09
Net amount paid during the year for said losses	\$ 8,047 96
Net amount paid for losses occurring during the year	40,099 84
Total net amount paid during the year for the said losses	\$ 48,147 80

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GERMAN-AMERICAN—*Continued.*EXPENDITURE IN CANADA—*Conclude.*

Commission or brokerage.....	\$	34,951	22
Salaries, fees, and other charges of officials in Canada.....		1,437	89
Paid for taxes in Canada.....		3,511	56
Miscellaneous payments, viz.:—Advertising and subscriptions to periodicals, \$475.48; travelling, \$659; Tariff Associations, Board of Underwriters, &c., \$1,622.56; maps, surveys, surveyors' expenses, &c., \$732.15; stationery and printing, \$38.69; postage, telegrams, telephones, express, &c., \$480.05; miscellaneous, \$167.93; rent, \$200.....		4,375	86

Total expenditure in Canada.....	\$	92,424	33
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RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 8,534,330	\$ 139,396 19
Policies taken during the year—new and renewed.....	12,250,646	192,087 98
Total.....	\$ 20,784,976	\$ 331,484 17
Deduct terminated.....	9,019,433	150,252 53
Gross in force at end of year.....	\$ 11,765,543	\$ 181,231 64
Deduct reinsured.....	687,131	8,354 30
Net in force at December 31, 1906.....	\$ 11,078,412	\$ 172,877 34
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....		\$11,078,412 00
Total premiums thereon.....		172,877 34

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Net cash received for premiums.....	\$ 6,397,152	51
Interest and dividends.....	583,603	55
Rents.....	1,934	09
Profit on sale or maturity of ledger assets.....	418,979	70
Other income.....	4,432	66
Total income.....	\$ 7,406,102	51

DISBURSEMENTS.

Net amount paid for losses.....	\$ 4,860,716	43
Paid stockholders for interest or dividends.....	450,000	00
Commissions or brokerage.....	1,158,332	99
Salaries, fees and all other charges of officials.....	284,073	42
Rents.....	38,737	63
Taxes, licenses and Insurance Department fees.....	191,684	34
Loss on sale or maturity of ledger assets.....	1,302	74
All other disbursements.....	538,596	67
Total disbursements.....	\$ 7,523,444	22

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GERMAN-AMERICAN—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 564,848 50
Mortgage loans on real estate, first liens.....	239,000 00
Book value of bonds and stocks owned.....	11,042,693 29
Cash on hand and in banks.....	728,615 38
Agents' balances.....	1,112,400 22
Total ledger assets.....	<u>\$13,687,557 39</u>

NON-LEDGER ASSETS.

Interest accrued.....	51,140 36
Market value of bonds and stocks over book value.....	85,355 71
Gross assets.....	<u>\$13,824,053 46</u>
Deduct assets not admitted.....	25,323 91
Total admitted assets.....	<u><u>\$13,798,729 55</u></u>

LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 666,801 20
Unearned premiums.....	6,036,208 03
Salaries, rents, taxes, &c., due or accrued.....	24,438 46
Commissions, brokerage, &c., due or to become due to agents and brokers.....	52,266 35
Return premiums and reinsurance premiums.....	388,589 04
Total amount of all liabilities, except capital.....	<u>\$ 7,168,303 03</u>
Capital actually paid up in cash.....	1,500,000 00
Surplus.....	5,130,426 47
Total liabilities.....	<u><u>\$13,798,729 55</u></u>

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year.....	\$1,023,879,062 00
Premiums thereon.....	10,036,695 40
Terminated during the year.....	854,423,848 00
Premiums thereon.....	8,463,784 63
Net in force at December 31, 1906.....	1,152,136,774 00
Premiums thereon.....	<u><u>11,391,728 14</u></u>

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THE GUARDIAN ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.
 Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada—HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed
 for £2,000,000 stg. = \$9,733,333 33
 Amount paid up in cash 1,000,000 " = 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (Metropolitan Bank building, 181 St James Street, Montreal, \$106,250, and new building 160 St. James Street, Montreal, \$325,000) \$ 431,250 00

Stocks, bonds or debentures owned by the company, viz. :—

<i>In deposit with Receiver General—</i>	Par value.	Market value.
Canada 4 per cent guaranteed loan (1910)	\$ 128,700 00	\$ 142,861 00
Province of Quebec 3 per cent stock	48,666 66	42,826 66
Dominion of Canada 4 per cent inscribed stock	73,000 00	75,190 00
Côte St. Antoine (Westmount) 4 per cent bonds	30,000 00	30,450 00
Canadian Northern Ry. 4 per cent bonds	48,666 67	50,613 34
Province of Manitoba 4 per cent bonds	48,000 00	49,920 00
City of Brantford 4 per cent bonds	10,000 00	10,075 00
City of St. Henri 4 per cent bonds	10,000 00	10,426 00
	<u>\$ 407,033 33</u>	<u>\$ 412,362 00</u>

In control of Company at Montreal—

City of Winnipeg 5 per cent bonds	\$ 14,000 00	\$ 15,715 00
St. Louis du Mile End 4 per cent bonds	10,000 00	10,000 00
Maisonneuve 5 per cent bonds	7,000 00	8,376 90
St. Henry 4½ per cent bonds	6,000 00	6,440 40
Montreal R. C. School 4 per cent bonds	15,000 00	15,411 00
Town of St. Louis 4 per cent bonds	10,000 00	10,000 00
Town of Côte St. Antoine (Westmount) 4 per cent bonds	5,000 00	5,084 00
City of St. Henri 4 per cent bonds	5,000 00	5,213 00
Province of Quebec 5 per cent registered bonds	7,000 00	7,448 70
City of Montreal 7 per cent permanent stock	3,000 00	5,550 00
Town of Lacine 4½ per cent bonds	10,000 00	10,700 00
City of Vancouver 3½ per cent bonds	25,000 00	23,143 50
Province of Manitoba 4 per cent bonds	50,000 00	52,000 00
Province of British Columbia 3½ per cent bonds	50,000 00	47,500 00
Province of New Brunswick 3 per cent bonds	58,399 80	50,428 23

Total \$ 275,399 80 \$ 273,010 73

Total par and market values \$ 682,433 13 \$ 685,372 73

Carried out at market value 685,372 73
 Cash on hand at head office in Canada 928 76

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GUARDIAN—*Continued.*

Cash in banks, viz. :—

Molsons Bank.....	\$ 19,168 24	
Dominion Bank.....	23,772 36	
Total cash in banks.....	\$	42,940 60
Cash in hands of agents in Canada.....		65,190 69
Interest accrued.....		8,525 25
Total assets in Canada.....	\$	1,234,208 03

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 21,028 46	
Total net amount of unsettled claims for losses in Canada.....	\$	21,028 46
Reserve of unearned premiums for all outstanding fire risks in Canada.....		399,852 50
Total liabilities in Canada.....	\$	420,880 96

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 699,824 60	
Deduct reinsurance, rebate, abatement and return premiums.....	96,229 19	
Net cash received for fire premiums.....	\$	603,595 41
Received for interest on stocks, bonds, &c.....		17,959 34
Received for rents.....		14,436 78
Total income in Canada.....	\$	635,991 53

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$24,110 46).....	\$ 25,511 73	
Deduct savings and salvage and reinsurance.....	424 74	
Net amount paid during the year for said losses.....	\$ 25,086 99	
Paid for losses occurring during the year.....	\$ 260,175 93	
Deduct amount received for savings and salvage and for reinsurance.....	4,734 92	
Net amount paid during the year for said losses.....	\$ 255,441 01	
Total net amount paid during the year for fire losses.....	\$	280,528 00
Commission or brokerage.....		105,492 80
Salaries, fees, and all other charges of officials in Canada.....		32,881 11
Taxes.....		7,986 56
Miscellaneous payments, viz. :—Dominion Government assessment, \$246.39; travelling expenses, \$4,708.10; tariff association charges, \$3,396; advertising, \$2,180.12; postage, \$2,761.30; printing and stationery, \$3,074.17; maps and plans, \$2,859.60; rents, &c., \$3,330.88; sundries, \$3,072.31; legal expenses, \$72.80; commercial agencies, \$267.33; books, newspapers and periodicals, \$151.50; lighting, \$152.38; office furniture, \$765.34; bank exchange, \$88.02; repairs and supplies, \$220.97.....		27,347 21
Total expenditure in Canada.....	\$	454,235 68

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GUARDIAN—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums, thereon.
Gross policies in force at date of last statement.	33,949	\$ 49,670,977	\$ 753,343 27
Taken during the year—new and renewed.....	23,635	44,150,722	703,972 48
Total	57,584	\$ 93,820,799	\$1,457,315 75
Deduct terminated	22,719	39,198,855	655,506 13
Gross in force at end of year.	34,865	\$ 54,621,944	\$ 801,809 62
Deduct reinsured		1,518,506	20,801 58
Net in force at December 31, 1906.....	34,865	\$ 53,103,438	\$ 781,008 04
Total number of policies in force in Canada at date.. 34,865			
Total net amount in force.....			\$ 53,103,438 00
Total premiums thereon.....			781,008 04

(For General Business Statement, see Appendix.)

6-7 EDWARD VII., A. 1907

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—

PETER A. MCCALLUM.

Head Office in Canada—

Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized.....	\$ 3,000,000 00
Subscribed for and paid up in cash.....	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
City of Winnipeg, Manitoba, water works bonds.....	\$ 50,000 00	\$ 46,000 00
Montreal Corporation 4 per cent stock	62,500 00	66,250 00
Ontario Bank stock.....	3,633 33	1,433 23
Bank of Montreal stock, 100 shares.....	20,000 00	31,200 00
City of Toronto debentures.....	166,440 00	157,733 53
City of Toronto General consolidated loan debentures ...	68,133 33	65,408 00
Total par and market values.....	\$ 370,706 66	\$ 388,044 86

Carried out at market value.....	\$ 388,044 86
Ontario Bank stock held by the company, par value, \$700, market value	280 00
Bank of Montreal stock held by the company, par value \$15,000, market value.....	38,400 00
Cash in Imperial Bank, Toronto.....	39,806 12
Cash in hands of agents in Canada.....	53,745 00

Total assets in Canada..... \$ 520,275 98

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, adjusted but not due.....	\$ 31,555 55
" " " resisted in suit.....	5,339 70

Total net amount of unsettled claims for fire losses in Canada (\$3,977.20 of which accrued in previous year)	\$ 37,095 25
Reserve of unearned premiums for all outstanding fire risks in Canada.....	376,685 31

Total liabilities in Canada..... \$ 413,780 56

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 690,616 10
Deduct reinsurance, rebate, abatement and return premiums.....	84,561 60
Net cash received for fire premiums.....	\$ 606,054 50
" " interest and dividends.....	14,817 58
Total cash income in Canada.....	\$ 620,872 08

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HARTFORD FIRE INSURANCE COMPANY--*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$14,376.46).....	\$	12,451	18
Paid for losses occurring during the year		226,915	65
Total net amount paid during the year for fire losses.....	\$	239,366	83
Commission or brokerage.....		115,842	60
Salaries, fees, &c.....		18,329	50
Taxes in Canada.....		6,750	76
Miscellaneous payments, viz.:—Postage, telegrams, telephones, exchange and express, \$2,058.87; maps, stationery, printing and office supplies, \$420.53; duty, advertising and sundry expenses, \$549.93; office rent, clerks' travelling expenses and supervision of Manitoba and Northwest business, \$15,734.78; rents, clerks and other expenses of agencies at Montreal and Toronto, \$5,980.90; expenses of associations and boards, \$4,569.10.....		29,314	11
Total expenditure in Canada.....	\$	409,603	80

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 38,732,536	\$ 641,902 60
Taken during the year—new and renewed.....	42,978,130	689,472 30
Total.....	\$ 81,710,666	\$1,331,374 90
Deduct terminated.....	35,585,506	602,837 66
Gross in force at end of year.....	\$ 46,125,160	\$ 728,537 24
Deduct reinsured	277,498	2,548 15
Net in force at December 31, 1906.	\$ 45,847,662	\$ 725,989 09
Total number of policies in force in Canada at date.	(No return)	
Total net amount in force.....		\$45,847,662 00
Total premiums thereon		725,989 09

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	1,050,689	54
Loans on mortgages of real estate.....		616,600	00
Loans secured by pledge of bonds, stocks or other collaterals.....		1,000	00
Book value of stocks and bonds.....		11,977,762	07
Cash in hand and in banks.....		1,097,523	79
Agents' balances.....		1,652,020	04
Total ledger assets.....	\$	16,395,595	44

NON-LEDGER ASSETS.

Interest accrued.....	\$	7,036	71
Rents accrued.....		1,421	04
Market value of real estate over book value.....		40,498	21
Market value of bonds and stocks over book value.....		1,077,582	18
Gross uncollected premiums		1,435,096	00
Reinsurance due from other companies on losses paid.....		97,613	98
Gross assets.....	\$	19,054,843	56

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HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 1,117,893 98
Unearned premiums.....	10,946,540 63
Interest due or accrued remaining unpaid.....	138,298 36
Commissions, brokerage and other charges due or to become due to agents and brokers.....	222,105 00
Return premiums.....	310,096 00
Due and to become due for borrowed money.....	1,500,000 00
Total liabilities, except capital stock.....	\$ 14,234,933 97
Capital stock paid up in cash.....	2,000,000 00
Surplus beyond capital and other liabilities.....	2,819,909 59
Total liabilities.....	\$ 19,054,843 56

INCOME.

Net cash received for premiums.....	\$ 13,981,228 43
Interest and dividends.....	609,449 63
Rents.....	24,210 42
Profit on sale or maturity of ledger assets.....	7,823 26
From agency balances previously written off.....	23 81
Conscience money.....	1,076 00
Reinsuring companies under treaty.....	74,617 00
Subscription to stock.....	3,000,000 00
Borrowed money.....	3,150,000 00
Total income.....	\$ 20,848,428 55

EXPENDITURE.

Net amount paid for losses.....	\$ 13,515,020 76
Dividends to shareholders.....	529,200 00
Commission or brokerage.....	2,715,121 56
Salaries, fees and other charges of officers, clerks and other employees.....	774,855 21
Rents.....	57,749 06
Taxes, licenses and Insurance Department fees.....	336,393 29
Loss on sale or maturity of ledger assets.....	2,916 12
Agency balances marked off.....	37,333 94
Interest on loans.....	39,296 54
Loans paid.....	1,650,000 00
General expenses.....	929,934 45
Total expenditure.....	\$ 20,587,820 93

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year.....	\$1,370,841,475 00
Premiums thereon.....	17,369,095 09
Amount terminated during the year.....	1,266,373,492 00
Premiums thereon.....	15,782,901 65
Net amount in force December 31, 1906.....	1,680,851,620 00
Premiums thereon.....	20,818,469 24

SESSIONAL PAPER No. 8

THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1906.

President—ELDRIDGE G. SNOW.

Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS.

Head Office in Canada—Montreal.

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	\$ 3,000,000 00
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ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
U.S. 4 per cent registered bonds.....	\$ 200,000 00	\$ 260,000 00
District of Columbia bonds.....	50,000 00	58,500 00
Total par and market values.....	<u>\$ 250,000 00</u>	<u>\$ 318,500 00</u>
Carried out at market value.....		\$ 318,500 00
Agents' balances and outstanding premiums in Canada.....		20,222 72
Total assets in Canada		<u>\$ 338,722 72</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 19,888 85
Total net amount of unsettled claims for fire losses in Canada	\$ 19,888 85
Reserve of unearned premiums for all outstanding fire risks in Canada.....	200,443 89
Total liabilities in Canada.....	<u>\$ 220,332 74</u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 398,302 25
Deduct reinsurance, rebate, abatement and return premiums.....	52,958 82
Net cash received for fire premiums	\$ 345,343 43
Interest on bonds.....	-9,825 00
Total income in Canada during the year	<u>\$ 355,168 43</u>

6-7 EDWARD VII., A. 1907

HOME—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$17,310).....	\$ 16,813 98
Amount paid for losses occurring during the year	\$ 115,579 42
Deduct savings and salvage.....	68 40
Total net amount paid during the year for said losses.....	\$ 115,511 02
Total net amount paid for fire losses in Canada.....	\$ 132,325 00
Commission or brokerage in Canada.....	67,150 39
Salaries, fees and all other charges of officials in Canada.....	6,514 55
Taxes in Canada.....	4,639 23
All other payments and expenditures in Canada, viz.:—Stationery, \$45.85; postage, express, telegrams and exchange, \$1,554.14; advertising, \$29.53; maps, \$1,040.01; Underwriters' Association, \$2,213.58; sundries, \$720.50; travelling expenses, \$27.05.....	5,630 66
Total expenditure in Canada	\$ 216,259 83

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	10,489	\$ 21,582,216	\$ 360,650 01
Taken during the year—new and renewed..	10,204	25,211,219	395,886 63
Total.....	20,693	\$ 46,793,435	\$ 756,536 64
Deduct policies terminated..	8,768	21,450,446	363,463 56
Gross in force at date.....	11,925	\$ 25,342,989	\$ 393,073 08
Deduct reinsured.....		54,000	716 07
Net in force at November 30, 1906.....	11,925	\$ 25,288,989	\$ 392,357 01
Number of policies in force in Canada at date.....	11,925		
Total net amount in force at November 30, 1906.....			\$25,288,989 00
Total net premiums thereon.....			392,357 01

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total premium income.....	\$ 9,712,676 66
Received for interest and dividends.....	693,214 30
Received for rents.....	178,903 72
Profit on sale or maturity of ledger assets.....	269,331 20
Profit and loss and suspense account.....	34,002 20
Total income.....	\$10,888,128 08

SESSIONAL PAPER No. 8

HOME—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	\$ 6,449,322 03
Paid stockholders for interest or dividends	600,000 00
Commission or brokerage	1,799,944 29
Salaries, fees and all other charges of officials	536,376 33
Rents	75,208 68
Taxes, licenses and Insurance Department fees	259,785 34
All other disbursements	628,589 00
Profit and loss account	36,508 76
Loss on sale or maturity of ledger assets	2,453 56
Total disbursements	<u>\$10,388,187 99</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 1,543,892 06
Mortgage loans on real estate, first liens	105,300 00
Book value of bonds and stocks owned	15,836,212 56
Cash in banks	1,074,430 70
Agents' balances	814,906 63
Bills receivable	821 52
Counter and office premiums uncollected	347,241 79
Total ledger assets	<u>\$ 19,722,805 26</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	1,128,907 44
Gross assets	\$ 20,851,712 70
Deduct assets not admitted	12,538 37
Total admitted assets	<u>\$ 20,839,174 33</u>

LIABILITIES.

Net amount of unpaid losses and claims	\$ 1,035,375 81
Total unearned premiums	8,497,951 00
Salaries, rents, expenses, &c., due and accrued, reserve for taxes, &c.	50,000 00
Commission and brokerage, due and accrued	68,707 14
Reinsurance premiums	778,784 99
Total liabilities, excluding capital stock	<u>\$ 10,430,818 94</u>
Capital stock paid up in cash	3,000,000 00
Surplus over all liabilities	7,408,355 39
Total liabilities	<u>\$ 20,839,174 33</u>

HOME—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year.....	\$1,364,472,891 00
Premiums thereon.....	13,923,178 75
Amount of policies terminated during the year.....	1,214,558,081 00
Premiums thereon.....	12,314,397 75
Net amount of policies in force at December 31, 1906.....	1,502,652,186 00
Premiums thereon.....	15,994,011 00

Marine and Inland Risks.

Amount of policies written or received during the year.....	\$ 71,529,033 00
Premiums thereon.....	488,778 98
Amount of policies terminated during the year.....	72,353,666 00
Premiums thereon.....	503,026 98
Net amount in force at December 31, 1906.....	10,809,016 00
Premiums thereon.....	300,132 00

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—CHARLES PLATT.
Chief Agents in Canada—
ROBERT HAMPSON & SON.

Secretary—GREVILLE E. FRYER.
Principal Office—Philadelphia.
Head Office in Canada—Montreal.

(Incorporated, April 14, 1794. Commenced business in Canada, November 7, 1889.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$ 3,000,000 00
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ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Montreal 4 per cent bonds.....	\$ 111,000 00	\$ 114,330 00
" 3½ " 	45,000 00	43,200 00
Canadian Northern Railway 4 per cent bonds.....	30,173 33	30,600 00
Province of Nova Scotia 3 per cent bonds	10,000 00	9,000 00
City of Ottawa 3½ per cent bonds.....	30,000 00	30,000 00
Total par and market values.....	\$ 226,173 33	\$ 227,130 00

Carried out at market value.....	\$ 227,130 00
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Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$	37,273	70
" St. John, N.B.....		1,847	19
" Halifax, N.S.....		13,412	55

Total cash in banks.....	52,533 44
Agents' balances and outstanding premiums in Canada.....	22,889 26

Total assets in Canada.....	\$ 302,552 70
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LIABILITIES.

Net amount of fire losses in Canada adjusted but not due.....	\$	700 00
" " " claimed but not adjusted		11,400 00

Total net amount of unsettled claims for fire losses in Canada.....	\$	12,100 00
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Total net amount of unsettled claims for inland marine losses in Canada	6,123 12
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Reserve of unearned premiums for all unexpired fire risks in Canada...	193,609 46
" " " " inland marine risks in Canada	986 82

Total liabilities in Canada.....	\$	212,819 40
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6-7 EDWARD VII., A. 1907

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 345,492 01	
Deduct reinsurance, rebate, abatement and return premiums.....	46,032 80	
Net cash received for fire premiums.....	\$ 299,459 21	
Net cash received for inland marine premiums.....	2,745 69	
Interest on bonds, &c.....	8,565 00	
Total income in Canada.....	\$ 310,769 90	

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$14,424).	\$ 13,753 89	
Deduct savings and salvage	64 75	
Net amount paid during the year for said losses.....	\$ 13,694 14	
Amount paid for fire losses occurring during the year	\$ 116,113 68	
Deduct savings and salvage and reinsurance	312 13	
Net amount paid during the year for said losses.....	\$ 115,801 55	
Total net amount paid during the year for fire losses in Canada.....	\$ 129,495 69	
Net amount paid during the year for inland marine losses in Canada, 1905	9,043 56	
Paid for commission and brokerage in Canada (fire).....	78,362 63	
" " " (inland marine).....	553 13	
Taxes in Canada	4,738 18	
Miscellaneous payments, viz.:—Advertising, \$580.42; maps and plans, \$816.04; postage, telegrams, &c., \$1,913.44; stationery and printing, \$3,129.17; travelling expenses, \$2,793.54; under- writers' associations, \$2,408.37; sundries, \$653.53; office expenses, \$292.11; office furniture, \$126.60....	12,713 22	
Total expenditure in Canada.....	\$ 234,906 41	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 24,950,142	\$ 360,785 95
Taken during the year—new and renewed.....	23,980,069	350,729 39
Total.....	\$ 48,930,211	\$ 711,515 34
Deduct terminated.....	21,216,569	328,110 12
Gross in force at end of year	\$ 27,713,642	\$ 383,405 22
Deduct reinsured.....	334,300	4,512 92
Net in force December 31, 1906.....	\$ 27,379,342	\$ 378,892 30

Inland Marine Risks in Canada.

Gross policies in force at date of last statement.....	\$ 74,335	\$ 3,193 12
Taken during the year.....	453,711	2,745 69
Total	\$ 530,046	\$ 5,938 81
Deduct terminated.....	506,921	4,951 99
Net in force December 31, 1906.....	\$ 23,125	\$ 986 82

Total number of policies in Canada at date.....	(No return)	
Total net amount in force.....	\$27,402,467 00	
Total premiums thereon	379,879 12	

SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate, unencumbered.	\$ 437,506 25
Mortgage loans on real estate, first liens, \$537,283.48; other than first, \$300	537,583 48
Loans secured by pledge of bonds, stocks or other collaterals.	13,400 00
Book value of stocks and bonds owned by the company.	7,441,895 00
Cash on hand and in banks.	726,384 64
Book debts due the company.	510 59
Bills receivable.	33,161 12
Agents' debit balance ..	1,213,645 01
Total ledger assets	\$10,404,086 09

NON-LEDGER ASSETS.

Interest due, \$884.63, and accrued, \$3,063.62, on mortgages.	3,948 25
Market value of bonds and stocks over book value	244,668 00
Reinsurance claims on losses paid.	96,162 02
Gross assets.	\$10,748,864 36
Deduct assets not admitted	7,354 25
Total admitted assets.	\$10,741,510 11

LIABILITIES.

Net amount of unpaid losses and claims—fire, \$425,000; marine and inland, \$337,600	\$ 762,600 00
Total unearned premiums—fire, \$4,709,589.04; marine and inland, \$377,650.85.	5,087,239 89
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received.	765,227 75
Due and accrued for salaries, rent, commissions, brokerage, &c.	75,966 94
Reinsurance premiums.	14,835 32
Total liabilities (not including capital stock)	\$ 6,705,869 90
Joint stock capital paid up in cash	3,000,000 00
Surplus over all liabilities including capital.	1,035,640 21
Total liabilities.	\$10,741,510 11

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire \$5,645,407.66; marine and inland, \$1,886,241.29.	\$ 7,531,648 95
Deposit premiums received on perpetual risks.	35,837 93
Received for interest and dividends.	426,008 62
Rents	28,478 00
Profit on sale or maturity of ledger assets during the year.	51,325 29
Perpetual permits, transfer fees and earned deposits.	2,906 24
Dividends from bad debts previously charged off.	609 66
Other income	625 00
Total income	\$ 8,077,439 69

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INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, \$5,849,658.36 ; marine and inland, \$1,442,009.25.....	\$	7,291,667.61
Deposit premiums returned on perpetual risks.		29,278.92
Paid stockholders for interest or dividends.....		360,030.00
Commission or brokerage.....		1,555,703.57
Salaries, fees and all other charges of officials.		493,180.84
Rents		31,133.70
Taxes, licenses and Insurance Department fees		156,771.59
Loss on sale or maturity of ledger assets.....		13,788.73
All other expenditure		318,632.69
Total expenditure.....	\$	10,250,187.65

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	\$552,251,999.00
Premiums thereon.....	7,051,122.23
Amount of marine or inland risks written or renewed during the year.	479,287,263.00
Premiums thereon	2,261,490.40
Amount of fire risks terminated.....	516,460,107.00
Premiums thereon.....	6,471,611.70
Amount of marine and inland risks terminated.....	478,651,460.00
Premiums thereon	2,258,490.40
Net amount of fire risks in force on December 31, 1906.....	739,508,909.00
Premiums thereon.....	9,124,515.58
Net amount of marine and inland risks in force on December 31, 1906	74,257,598.00
Premiums thereon	377,650.85

PERPETUAL RISKS.

Amount in force December 31, 1906.....	\$ 33,356,229.00
Deposits.....	843,330.69

SESSIONAL PAPER No. 8

THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—G. M. ARNOLD.

General Manager—A. MACKAY.

Manager in Canada—J. E. E. DICKSON.

Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 9,733,333 33
Amount subscribed for.....	7,300,000 00
Amount paid up in cash.....	438,000 00
Amount of debenture capital paid up ..	2,352,352 00

ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots and buildings in Vancouver, Victoria and New Westminster, B.C., and Calgary, Alberta.....\$ 69,624 83

Amount of mortgage loans on real estate in Canada, first liens..... 3,566,050 49

Bonds owned by the company and deposited with the Receiver General, viz:—

	Par value.	Market value.
City of Toronto 3½ per cent bonds.....	\$ 24,333 33	\$ 23,750 06
City of Victoria, B.C., 5 per cent bonds.....	60,000 00	67,390 75
Province of Quebec 3 per cent inscribed stock.....	87,600 00	75,600 00

Total par and market values.....\$ 171,933 33 \$ 166,740 75

Carried out at market value 166,740 75

Cash at head office in Canada..... 761 35

Cash in banks, viz.:

Dominion Bank, Montreal.....	\$ 22,658 85
" Winnipeg.....	106,083 22
Bank of Montreal, Vancouver.....	594 81
Canadian Bank of Commerce, Victoria.....	1,740 99

Total cash in banks..... 131,077 87

Interest due and accrued..... 109,138 71

Amount of cash in the hands of agents in Canada..... 10,656 15

Office furniture and insurance maps..... 6,638 92

*Total assets in Canada.....\$ 4,060,689 07

*In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds.....	\$ 23,000 00	\$ 27,058 12
Ontario and Quebec Railway 6 per cent stock.....	30,000 00	46,650 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds.....	24,333 33	26,000 00
	\$ 77,333 33	\$ 99,708 12

6-7 EDWARD VII., A. 1907

LAW UNION AND CROWN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	5,539	41
" " " reported or supposed, but not claimed.....		450	00
" " " resisted, not in suit.....		335	00
Net amount of unpaid losses.....	\$	6,324	41
Reserve of unearned premiums for all outstanding fire risks in Canada.....		98,089	47
Total liabilities in Canada.....	\$	104,413	88

INCOME IN CANADA.

Gross cash received for premiums in Canada.....	\$	150,899	42
Deduct reinsurance, rebate, abatement and return premiums.....		25,066	86
Net cash received for fire premiums.....	\$	125,832	86
Received for interest on bonds, stocks, &c.....		214,235	55
" " bank account.....		298	80
Received for rents in Canada.....		2,628	25
Total income in Canada.....	\$	342,995	46

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (estimated in the last statement at \$5,791.22).....	\$	2,671	41
Deduct amount received for reinsurance.....		8	73
Net amount paid during the year for said losses.....	\$	2,662	68
Amount paid for losses occurring during the year.....	\$	47,591	56
Deduct amount received for reinsurance.....		464	51
Net amount paid for said losses.....	\$	47,127	05
Total net amount paid during the year for fire losses.....	\$	49,789	73
Paid or allowed for commission or brokerage in Canada.....		24,132	72
Salaries, fees and all other charges of officials in Canada.....		7,036	79
Taxes in Canada.....		2,384	41
Miscellaneous expenditure, viz.:—Advertising, \$1,034.26; exchange, \$154.37; postage, telegrams and express, \$858.43; travelling, \$1,154.53; stationery, \$593.28; fire insurance boards, \$1,700.30; auditors' fees, \$120; rent, \$1,325; miscellaneous expenses, \$193.16; office furniture, \$161.61; plans, \$806.98; light, \$53.86; telephones, \$129.22; legal expenses, \$10.....		8,295	00
Total expenditure in Canada.....	\$	91,638	65

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	7,947	\$ 11,341,103	\$ 184,816 48
Taken during year—new and renewed.....	6,054	10,198,271	156,414 56
Total.....	14,001	\$ 21,539,374	\$ 341,231 04
Deduct terminated.....	4,810	8,776,668	141,412 58
Gross in force at end of year.....	9,191	\$ 12,762,706	\$ 199,818 46
Deduct reinsured.....		523,291	9,415 02
Net in force, December 31, 1906.....	9,191	\$ 12,239,415	\$ 190,403 44
Total number of policies in force at date.....	9,191		
Total net amount in force at December 31, 1906.....			\$12,239,415 00
Total net premiums thereon.....			190,403 44

SESSIONAL PAPER No. 8

LAW UNION AND CROWN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE ACCOUNT.

The fire premiums, after deduction of reinsurance, amounted to £226,309 11s. 2d.

The fire premiums and deduction of reinsurances, amounted to £225,962 11s. 2d.

The losses by fire amounted, after deduction of reinsurances, to £143,688 11s. 11d., of which sum £341,936 was involved in the destruction by fire of the city of San Francisco.

The expenses of every description, including commission amounted to £77,062 5s. 11d., being at the rate of 34.65 per cent of the net premium income, leaving a debit balance on the fire business for the year of £41,441 6s. 8d., which has been brought from the profit and loss account.

An additional fire reserve of £200,000 has been created by a debenture issue.

PROFIT AND LOSS ACCOUNT.

The sum of £127,486 (0s. 8d. was brought forward in this account from 1905. To that amount has been added from the accident account, £12,500; from the life account one-half of the shareholders' proportion of the ascertained life profits for 1905 and 1906, amounting to £19,000; from interest on capital and shareholders' reserves £27,607 12s. 5d., making, with £41 5s. 0d. of share transfer fees, a total of £186,635 8s. 1d. Thereof has been paid for dividends to shareholders £48,750, for interest on debenture capital £1,022 12s. 11d.; for the expenses of a new issue of debenture stock, £649 7s. 6d.; and for the balance against the fire account, £41,441 6s. 8d., leaving £81,772 1s. 0d. to be carried forward.

FIRM REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
General fire reserve fund at December 31, 1905	200,000	0	0			
Additional to fire reserve raised by debenture issue	200,000	0	0			
Premiums received, less insurance						
Brought from profit and loss account						
Losses by fire (paid and outstanding, San Francisco excepted), after deduction of reinsurance	450,000	0	0			
Losses by San Francisco conflagration						
Expenses of management	226,389	11	2			
Commission	44,441	6	8			
Fire reserve funds at the end of the year, as per balance sheet						
	£720,750	17	10			

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance at the beginning of the year	127,486	10	8			
Interest and dividends not carried to other accounts	27,607	12	5			
Amount brought from accident account	12,500	0	0			
Transfer from	41	5	0			
One-half of the shareholder's ascertained proportion of life profits for 1905 and 1906	19,000	0	0			
Dividend to shareholders for year ended December 31, 1906	48,750	0	0			
Interest on debenture stock	11,922	12	11			
Expenses of issue of new debenture stock—						
Stamp on deed	251	0	0			
Law costs	398	7	6			
Amount carried to fire account	649	7	6			
Balance, as per balance sheet	44,441	6	8			
	81,772	1	0			
	£186,635	8	1			

6-7 EDWARD VII., A. 1907

LAW UNION AND CROWN—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Share capital paid up.....	90,000	0	0
Debenture stock.....	283,360	0	0
Debenture stock for fire reserve.....	200,000	0	0
Life-assurance fund.....	4,761,517	14	5
Accident and general fund.....	51,323	0	0
Profit and loss account.....	81,772	1	0
Staff pension fund.....	5,000	0	0
	<u>£5,472,972</u>	<u>15</u>	<u>5</u>

Claims intimated but not yet proved:—

	£	s.	d.
Life.....	67,549	4	4
Fire.....	16,195	13	3
Accident.....	4,112	1	0
Balances due to other fire offices on reinsurance premium accounts.....	77,761	19	1
Annuities due and unpaid.....	663	16	11
Outstanding expenses.....	547	0	0
Outstanding life reinsurance premiums.....	7,313	1	3
Outstanding accident reinsurance premiums.....	430	6	8
Auditors' fees.....	315	0	0
Proprietors' dividends outstanding.....	1,162	8	3
Interest accrued on debenture stock.....	995	5	7
	<u>177,045</u>	<u>16</u>	<u>4</u>

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	1,481,537	5	11
Mortgages on property out of the United Kingdom.....	1,564,112	7	10
Loans on the company's policies.....	196,912	11	10
Investments:—			

	£	s.	d.
British government securities.....	333,182	14	1
Indian and colonial government securities.....	75,752	13	5
Colonial corporation securities.....	52,138	11	7
Foreign government securities.....	124,968	5	8
Railway and other debentures and debenture stocks.....	88,491	9	11
Ordinary and preference shares.....	353,326	16	7
County, borough and other rent charges.....	564,040	11	9
	<u>74,010</u>	<u>2</u>	<u>0</u>

	£	s.	d.
Firehold and leasehold property.....	41,671,911	5	0
Reversions.....	167,511	5	8
Life interests purchased.....	195,824	16	1
	<u>37,151</u>	<u>12</u>	<u>6</u>

	£	s.	d.
Loans on personal security.....	2,072,398	19	3
Agents' balances—	2,490	0	0

	£	s.	d.
Life.....	56,235	11	4
Accident.....	92,753	8	11
	<u>768</u>	<u>18</u>	<u>10</u>

	£	s.	d.
Outstanding premiums (head office)—			
Life.....	12,243	5	3
Fire.....	3,641	13	11
Accident.....	10	10	5

	£	s.	d.
Outstanding interest due and accrued to December 31, 1906, less income tax.....	88,767	3	10

	£	s.	d.
Cash—			
On deposit.....	2,570	12	2
In hand and on current accounts.....	73,676	2	3

	£	s.	d.
	<u>£5,650,018</u>	<u>11</u>	<u>9</u>

	£	s.	d.
	<u>£5,650,018</u>	<u>11</u>	<u>9</u>

SESSIONAL PAPER No. 8

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—W. F. MOORE. Gen'l Mgr. and Sec'y—A. G. DENT.
 Chief Agent in Canada—J. GARDNER THOMPSON.
 Principal Office—Liverpool, Eng. Head Office in Canada—Montreal.
 (Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and sub-			
scribed for.....	£ 2,000,000	stg.—\$	9,733,333 33
Amount paid up in cash.....	245,640	"	1,195,448 00

ASSETS IN CANADA.

Real estate in Canada held by the company, viz:—

The company's building St. James Street, corner of Place d'Armes Square.....	\$	350,000 00
Loans secured on bonds and mortgages on real estate in Canada (first liens)		1,473,650 00

Stocks and bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 670,616 66	\$ 683,245 67
Canadian Pacific Railway 3½ per cent land grant bonds.....	12,166 67	12,110 00
Canadian Northern Ry. 4 per cent first mortgage bonds.....	48,666 67	50,126 66
City of Montreal consolidated 4 per cent bonds of 1881.....	40,000 00	40,000 00
City of Ottawa 4 per cent bonds.....	18,000 00	17,820 00
Town of St. Henri 4 per cent bonds.....	50,000 00	52,000 00
City of Winnipeg 4 per cent bonds.....	46,500 00	46,035 00

*Total par and market values.....	\$ 885,950 00	\$ 901,637 33
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*Besides these there are other Canadian investments held at the head office of the company in Liverpool, as follows:—

Canadian Pacific Ry. 3½ per cent land grant bonds.....	\$ 36,500 00	\$ 37,230 00
Grand Trunk Railway 4 per cent perpetual debenture stock.....	121,666 67	133 225 00
Grand Trunk Railway 5 per cent perpetual debenture stock.....	341,639 99	452,415 97
Grand Trunk Railway 6 per cent equipment mortgage bonds.....	12,166 67	14,600 00
Ontario and Quebec Railway Co. 6 per cent common stock.....	23,000 00	35,650 00
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock.....	19,466 67	25,988 00
City of Toronto 3½ per cent local improvement bonds.....	115,000 00	103,500 00
Province of Quebec 4 per cent bonds.....	194,666 66	200,506 66
City of Sherbrooke 4 per cent bonds.....	30,000 00	29,700 00
City of Winnipeg 5 per cent bonds.....	16,468 00	16,962 04
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds.....	5,906 25	5,906 25
Montreal Light, Heat and Power Co. 5 per cent gold bonds.....	50,000 00	51,000 00
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures.....	1,946 67	2,666 93
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds.....	8,760 00	12,001 20
Buffalo and Lake Huron Railway ordinary (645 shares).....	31,390 00	4,080 70
Atlantic and Northwest Railway 5 per cent guaranteed first mortgage bonds.....	2,433 33	2,895 66
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock.....	97,333 33	101,226 67

*Total par and market values.....	\$ 1,108,344 24	\$ 1,229,554 18
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6-7 EDWARD VII., A. 1907

LIVERPOOL AND LONDON AND GLOBE—*Continued.*ASSETS IN CANADA—*Concluded.*

Carried out at market value.....	\$	901,637	33
Loans on life policies, being within the amount of their surrender value when the loans were made.....		5,769	35
Cash on hand at head office in Canada.....		52,162	69
Cash in banks, viz.:—			
Bank of Montreal, Montreal.....	\$	43,920	77
" Winnipeg.....		15,555	53
" St. John, N. B.....		981	60
Total.....		60,457	90
Cash in hands of agents in Canada.....		73,803	26
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated).....		5,000	00
Total assets in Canada.....	\$	2,922,480	53

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$	51,713	88
" " " claimed but not adjusted.....		2,590	62
" " " resisted not in suit.....		166	26
Losses reported after close of books.....		8,268	42
Total net amount of fire losses in Canada unsettled.....	\$	62,739	18
Reserve of unearned premiums for all outstanding fire risks in Canada.....		807,551	00
Reinsurance fund under the life insurance department in Canada....		103,141	25
Due and accrued for salaries, rent and general expenses.....		500	00
Total liabilities in Canada.....	\$	973,931	43

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$1,358,395	74
Deduct reinsurance, rebate, abatement and return premiums.....	219,048	38
Net cash received for fire premiums.....	\$	1,139,347 36
Received for interest on bonds, mortgages, stocks, &c.		97,893 05
Received for rents.....		18,208 83
Total cash income in Canada.....	\$	1,255,449 24

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$30,157.58)....	\$	33,509	34
Deduct savings and salvage		512	50
Net amount paid during the year for said losses.....	\$	32,996	84
Paid for losses occurring during the year	\$	514,898	21
Deduct reinsurance and savings and salvage.		14,733	02
Net amount paid for said losses.....	\$	500,165	19
Total net amount paid during the year for fire losses in Canada.....	\$	533,162	03
Commission or brokerage		202,708	30

SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Salaries, fees and all other charges of officials.....	\$	50,958	18
Taxes in Canada		12,421	26
Miscellaneous payments, viz:—Advertising, \$4,701.98; rent, heat and light, \$8,946.32; travelling and inspection, \$5,286.11; printing and stationery, \$7,881.45; postage, telegrams and exchange, \$7,243.83; maps and plans, \$2,096.75; underwriters and commissioners, \$7,929.81; law expenses, \$51.15; office furniture, \$615.06; general expenses, \$3,001.05.....		47,753	51
Total expenditure in Canada..	\$	847,003	28

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 93,463,552	\$1,441,076 25
Taken during the year—new and renewed.....	89,999,350	1,371,935 46
Total.....	\$ 183,462,902	\$2,813,011 71
Deduct terminated.....	71,461,544	1,212,786 23
Gross in force at end of year.....	\$ 112,001,358	\$1,600,225 48
Deduct reinsured.....	6,115,458	46,580 36
Net in force at December 31, 1906.....	\$ 105,885,900	\$1,553,645 12
Total number of policies in force in Canada at date.....	(No return)	
Total net amount in force.....		\$105,885,900 00
Total premiums thereon.....		1,553,645 12

LIVERPOOL AND LONDON AND GLOBE—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906—Concluded.

BALANCE SHEET—Concluded.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
General reserve fund	£1,400,000	0 0	Foreign municipal securities,	28,888	5 7
Fire reinsurance fund	965,000	0 0	Stocks and shares of other companies	56,625	0 0
Profit and loss			Bonds of other companies	5,000	0 0
Members' life profits accounts			Railway and other debentures and debenture stocks	2,780,476	1 6
Other funds, viz.—			Railway preference stocks	1,964,966	0 9
Permanent fire policy deposit fund			Railway preferred and ordinary stocks (of which £13,769 11s. 9d. is ordinary)	123,515	13 2
Expense account			House property, including offices partly occupied by the company	1,273,544	5 8
Trans-fer fees reserved			Land	10,976	9 6
Globe six per cent. perpetual annuity of £49,626 collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule valued at			Ground rents	34,689	4 5
Claims under life policies admitted but not paid—			Life interest and annuities	565,582	4 7
Liverpool and London and Globe			Reversions	38,678	7 11
Globe			* Agents' balances	337,807	2 5
Outstanding fire losses			* Outstanding premiums	238,785	13 11
Other sums owing by company—			Outstanding interest accrued but not due	61,676	14 8
Dividends due and unpaid			Cash—		
Amount owing to fire insurance companies			On deposit	285,095	9 10
Current accounts owing by company			In hand and on current account with bankers	108,430	4 10
Bills payable			Other assets—		
			Loans on life interests, annuities and reversions	59,975	0 0
			Loans on railway and other debenture bonds, shares and other stocks	10,993	12 4
			Loans to local boards and counties in United Kingdom	185,793	8 4
			Loans upon personal security	NIL	
			Amounts owing to the company	5,846	11 8
			Amounts owing by fire insurance companies	4,217	11 2
			Bills receivable	1,521	7 8
			(Globe.)		
			Mortgages on property within the United Kingdom	18,333	6 8
			House property, including offices partly occupied by the company	92,646	15 9
				110,980	2 5
				£10,855,332	18 2

* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

6-7 EDWARD VII., A. 1907

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—E. H. HARRISON. | Manager—F. W. P. RUTTER.
 Principal Office—Liverpool, England.
 Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.
 (Established, December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	\$ 12,166,666 67
Amount subscribed for	11,071,666 67
Amount paid up in cash	1,107,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :

	Par value.	Market value.
Canada 4 per cent. stock	\$ 107,066 67	\$ 107,066 67
" 3 "	29,200 00	29,200 00
Niagara Falls Park debentures	24,333 33	25,550 00
British Columbia bonds	20,000 00	20,000 00
British 2½ Consolidated stock	48,666 66	48,666 66
City of Toronto local improvement debentures	10,000 00	9,895 95
City of Guelph debentures	10,000 00	10,993 30
	<u>\$ 249,266 66</u>	<u>\$ 251,372 58</u>

Carried out at market value	\$ 251,372 58
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Other debentures in the possession of the company, viz.:

	Par value.	Market value.
Dominion Permanent Loan Co.'s debentures	\$ 25,000 00	\$ 25,000 00
Carried out at market value		25,000 00
Cash at head office in Canada		3,324 47

Cash in banks, viz.:

Dominion Bank, Toronto	\$ 30,376 45
Bank of B.N.A., Montreal	17,087 64
Total carried out	47,464 09
Amount of cash in hands of agents in Canada	27,758 64

Total assets in Canada	<u>\$ 351,919 78</u>
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LIABILITIES IN CANADA.

Net amount of losses due and unpaid	\$ 75 00
Net amount of losses claimed but not adjusted	5,000 00
Net amount of losses reported or supposed, but not claimed	14,361 81
Net amount of losses resisted, in suit	1,400 00
Net amount of losses resisted, not in suit	278 00
Total net amount of unsettled claims for fire losses in Canada (\$1,350 of which accrued in previous year)	\$ 21,114 81
Reserve of unearned premiums for outstanding risks in Canada	260,686 03
Total liabilities in Canada	<u>\$ 281,800 84</u>

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 425,147 96	
Deduct reinsurance, rebate, abatement and return premiums.....	56,147 37	
Net cash received for premiums.....	\$	369,000 59
Cash received for interest		4,497 14
Interest on government deposit.....		5,158 67
Total income in Canada.....	\$	378,656 40

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,360.92).....	\$ 10,351 78	
Amount paid for losses occurring during the year.....	\$ 131,316 69	
Deduct amount received for reinsurance.....	9,873 04	
Net amount paid during the year for said losses in Canada.....	\$ 121,443 65	
Total net amount paid during the year for fire losses in Canada.	\$	131,795 43
Commission or brokerage.....		66,505 50
Salaries, fees and other charges of officials in Canada.....		17,880 11
Taxes.....		4,601 60
All other payments in Canada, viz.:—Advertising, \$1,908.78; rent, \$2,587.68; maps and plans, \$1,433.98; inspection, \$1,539.27; stationery and printing, \$2,487.77; postage, telegrams and express, \$2,499.35; underwriters' associations, \$2,827.56; office expenses, \$965.21; duty, \$49.08; sundries, \$217.08; legal expenses, \$54; travelling expenses, \$953.83; office furniture, \$109.50.....		17,633 09
Total expenditure in Canada.....	\$	238,415 73

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	25,168	\$ 30,636,511	\$ 458,683 51
Policies taken during the year—new and renewed..	13,911	29,869,650	433,539 87
Total.....	39,079	\$ 60,506,161	\$ 892,223 38
Deduct terminated.....	12,442	24,721,844	375,912 04
Gross in force at end of year.....	26,637	\$ 35,784,317	\$ 516,311 34
Deduct reinsured.....		640,115	10,129 83
Net in force at December 31, 1906.....	26,637	\$ 35,144,202	\$ 506,181 51
Total number of policies in force in Canada at date.....	26,637		
Total net amount in force.....		\$ 35,144,202 00	
Total premiums thereon.....			506,181 51

6-7 EDWARD VII., A. 1907

LONDON AND LANCASHIRE.—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE DEPARTMENT.

The net premiums, after deducting reinsurances effected with other companies in reduction of this company's liabilities, amounted to £1,422,349 5s. 10d.

The net losses incurred, including full estimates for all outstanding, amounted to £1,560,560 18s.

This amount includes the sum of £925,000, a full provision for all claims and expenses of every kind paid and outstanding in connection with the loss at San Francisco.

Interest on investments has yielded the sum of £58,949 7s. 1d.

After providing for all expenses, taxes and charges on the working, and after increasing the fire fund from £530,000 to £570,000, the credit balance on the entire operations of the company for the year, excluding San Francisco, is £363,015 2s. 4d.

This sum, added to the balance of £497,734 16s. 4d. brought forward from the previous account, but deducting the interim dividend of £27,300 paid in November last, and £8,782 for the purchase of the home business of the National Union Society, Limited, of Bedford, makes a total of £824,667 18s. 8d., which with £250,000 transferred from the reserve fund, provides for the San Francisco loss, and leaves an available total of £149,667 18s. 8d. to be now dealt with.

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE—Continued.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906—Continued.

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Fire fund.....	530,000	0	0	635,560	18	0
Premiums, less reinsurance.....	1,422,319	5	10	925,000	0	0
				207,450	9	8
				200,224	10	4
				32,418	9	5
				570,000	0	0
Balance carried to profit and loss account.....	648,305	1	7			
	£ 2,600,654	7	5	£ 2,600,654	7	5

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance brought forward.....	527,734	16	4	648,305	1	7
Deducted 25th April, 1906—						
(a) Amount written off company's buildings.....	£20,000					
(b) " carried to staff pension fund.....	10,000					
	30,000	0	0			
	£ 197,734	16	4			
Transfer from reserve fund.....	250,000	0	0	8,782	0	0
Balance from accident account.....	27,370	16	10	27,300	0	0
Interest on investments.....	58,949	7	1	45,690	0	0
				104,967	18	8
				£ 834,055	0	3

6-7 EDWARD VII., A. 1907

LONDON AND LANCASHIRE—*Concluded.*

BALANCE SHEET.		ASSETS.	
LIABILITIES.			
	£ s. d.		£ s. d.
Capital, 91,200 shares of £25 each, £2 10s. per share paid.....	228,000 0 0	Buildings unencumbered—	183,603 17 4
Reserve fund.....	750,000 0 0	United Kingdom.....	128,688 16 3
Fire fund.....	570,000 0 0	Colonial and foreign.....	10,749 2 1
Accident fund.....	70,000 0 0	Salvage premises (part ownership).....	81,514 0 2
Staff pension fund.....	60,000 0 0	Mortgages and debentures on real estate.....	38,250 0 0
Balance of profit and loss account.....	104,067 18 8	British government securities.....	80,695 11 3
Dividend due 1st May, 1907.....	45,600 0 0	British railway guaranteed and preference stocks, and local debentures.....	65,370 12 11
Dividends unclaimed.....	568 13 0	Mersey dock bonds and annuities, and stocks of incorporated companies.....	45,491 15 6
Losses in course of adjustment.....	89,841 2 9	Local board loans, corporation stock, and stocks of municipal companies.....	75,853 6 4
Bills payable.....	8,535 17 11	Colonial government and province securities.....	41,696 4 10
Balance of reinsurance accounts with other companies.....	146,014 7 6	" debentures and inscribed stocks.....	230,851 14 0
Foreign balances and sundry creditors.....	79,059 9 9	United States government, state and municipal bonds.....	446,278 17 8
		" railway bonds.....	20,477 18 6
		" railway stocks.....	2,886 15 0
		Foreign government securities.....	88,407 15 4
		" railway bonds and debentures.....	98,908 10 8
		Cash with bankers and on deposit.....	270,279 7 8
		Bills receivable.....	12,185 4 6
		Home branches' and agents' balances.....	106,213 17 8
		Foreign " ".....	144,860 14 10
		Outstanding premiums.....	2,580 8 7
		Accrued interest and sundry debtors.....	15,399 17 9
	<u>£2,151,687 8 10</u>		<u>£2,151,687 8 10</u>

SESSIONAL PAPER No. 8

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Governor—CHARLES G. ARBUTHNOT. | Manager Fire Dept.—JAMES CLUNES.
Principal Office—No. 7, Royal Exchange, London, E. C. England.

Joint Chief Agents and Managers— | Head Office in Canada—Montreal.
W. KENNEDY and W. B. COLLEY. |

(Incorporated June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 4,363,210 00
Amount paid up in cash.....	2,181,605 00

ASSETS IN CANADA.

	Par value.	Market value.
* Montreal Corporation stock.....	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		1,180 17
Cash in Union Bank of Canada.....		3,327 73
Agents' balances in Canada.....		19,091 59
Total assets in Canada.....		\$ 193,939 49

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 6,441 78
Total amount of unsettled claims for losses in Canada.....	\$ 6,441 78
Reserve of unearned premiums for all outstanding risks in Canada....	108,545 86
Reinsurance reserve under life department.....	9,837 88
Total liabilities in Canada.....	\$ 124,825 52

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 192,108 12
Deduct reinsurance, rebate, abatement and return premiums.....	48,681 04
Net cash received for fire premiums.....	\$ 143,427 08
Interest on deposit with Receiver General, paid direct to head office, England.....	6,680 00
Total cash income in Canada.....	\$ 150,107 08

* Deposited with Receiver General for Fire and Life.

6-7 EDWARD VII., A. 1907

THE LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$4,790)	\$ 8,403 45	
Deduct reinsurances.....	3,719 40	
Net amount paid during the year for said losses.....	\$ 4,684 05	
Paid for fire losses occurring during the year.....	\$ 55,579 33	
Less reinsurances.....	11,760 91	
Net amount paid during the year for said losses.....	\$ 43,818 42	
Total net amount paid during the year for fire losses in Canada.....		48,502 47
Paid for commission or brokerage.....		25,057 85
Paid for salaries, fees and all other charges of officials in Canada.....		9,897 17
Paid for taxes in Canada.....		3,056 59
All other payments in Canada, viz.:—Rent, \$2,015.32; office expenses, \$761.65; postage, express and telegrams, \$1,598.15; printing and stationery, \$1,805.95; Underwriters' Association, \$769.32; maps and plans, \$682.09; travelling expenses, \$1,760.76; advertising, \$844.79.....		10,238 03
Total cash expenditure in Canada.....	\$	<u>96,752 11</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 17,333,198	\$ 226,381 74
Taken during the year—new and renewed.....	13,663,073	193,723 70
Total.....	\$ 30,996,271	\$ 420,105 44
Deduct terminated.....	12,235,509	173,682 63
Gross in force at end of year.....	\$ 18,760,762	\$ 246,422 81
Deduct reinsured.....	2,031,005	31,418 47
Net in force at December 31, 1906.....	\$ 16,729,757	\$ 215,004 34
Total number of policies in force in Canada at date.....	(No return)	
Total net amount in force.....		\$ 16,729,757 00
Total premiums thereon.....		<u>215,004 34</u>

THE LONDON ASSURANCE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE ACCOUNT.

Amount of fire insurance fund at this date.....	750,000	0	0	£	s.	d.
Premiums after deduction of reinsurance and returns.....	639,647	10	2			
Interest and dividends.....	26,740	13	4			
Less income tax.....	868	1	0			
Transferred from profit and loss.....	25,872	12	4			
	412,298	14	8			

£ 1,825,818 17 2

MARINE ACCOUNT.

Amount of marine insurance fund at this date	
Premiums after deduction of brokerage discount, re-assurances and returns	£ 11,052 16 2
Interest and dividends	358 15 11
Less income tax	

£	s.	d.
310,000	0	0
2,57,118	8	5
10,694	0	3

£ 617,812 8 8PROFIT AND LOSS ACCOUNT,

Balances of account at this date	44,003 11 10
Interest and dividends not carried to other accounts	£ 1,428 8 8
Less income tax	

£	s.	d.
205,401	4	1
42,575	3	2

Transferred from life assurance accounts—	
Non-participating.....	£ 66,692 5 11
Participating.....	4,892 7 0

Transferred from marine account.....	100
" general reserve.....	100
" investments reserve.....	100
Transfer fees.....	100

	£	s.	d.
Losses after deduction of reinsurance and salvages.....	1,235,046	11	0
Expenses of management (apportioned).....	113,359	1	11
Commission.....	109,392	0	2
Bad debts.....		11	4
Amount of fire insurance fund at this date, as per balance sheet	376,000	0	0

E 1,827,818 17 2

	£	s.	d.
Losses after deduction of reinsurance and savings on account of 1906 and former years.	186,728	7	10
Expenses of management (apportioned)	33,026	0	2
Agents' commission	1,247	15	2
Bad debts	168	17	7
Carried to profit and loss account	100,641	7	11
Amount of marine insurance fund at this date, as per balance sheet.	250,000	0	0

E 617,812 x x

	£	s.	d.
Dividends to shareholders	107,586	0	0
Income tax	5,822	2	6
Transferred to fire account	412,298	14	8
Balance as per balance sheet	145,055	3	5

£ 670,762 0 7

6-7 EDWARD VII., A. 1907

BALANCE SHEET.

LIABILITIES.

Shareholders' capital, £806,550 of which is paid up	£	s.	d.
General reserve fund	448,275	0	0
Life assurance funds—	300,000	0	0
Non-participating	£	518,438	5 4
Participating	1,722,487	17	4
Fire fund	£	370,000	0 0
Marine fund	280,000	0	0
Joint fire and marine funds			
Investments reserve account			
Profit and loss	£3,814,256	6	1
Outstanding life claims	£	30,448	17 4
" fire losses	74,083	19	3
" marine losses	4,177	9	1
" dividends to shareholders	6,354	10	0
" income tax	852	16	7
Fire premiums due to other companies	17,648	9	4
Life premiums paid in advance	85	9	5
Marine premiums due to other companies	24,542	2	2
Clerks' savings fund	8,523	13	10

ASSETS.

Mortgages on property within the United Kingdom	£	969,204	18	11
Loans upon parliamentary rates	185,503	13	7	
Loans upon rent charges	362	10	3	
Loans on the corporation a life policies	1,155,071	2	9	
Loans on railway and on other securities	75,115	7	6	
Investments—	145,448	6	5	
In British government securities	60,695	11	4	
Colonial government securities	10,000	0	0	
Foreign government securities	187,860	10	8	
Municipal securities	276,389	3	9	
Railway and other debentures and debenture stocks	784,509	6	5	
Railway and other preferred and ordinary stocks	472,764	12	7	
Indian railway annuities guaranteed	35,728	0	0	
Ground rents	296,340	15	9	
Freehold property	28,800	0	0	
Reversions	37,619	10	9	
Life interests	1,116	19	3	
Premises account	224	2	1	
Agents' balances, viz.:—				
Life	£	15,852	8	7
Fire	127,753	14	5	
Marine	40,054	3	4	
Loans upon personal security				
Marine reassurances recoverable	Nil.			
Outstanding premiums—				
Life	£	8,112	7	4
Fire	7,680	3	0	
Marine	55,337	9	0	
Interest				
Fire premiums due by other companies				
Cash:—				
On deposit	£	60,380	10	0
In hand and on current accounts	81,254	10	6	
Bills receivable	141,635	0	6	
Policy stamps	6,230	19	5	
	351	11	9	
	£	3,980,973	13	1

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THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. JOHN DRYDEN.

Secretary and Chief Agent—

D. WEISMILLER.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Canada; amended in 1863, by 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40; amended in 1899 by 62-63 Vic., Cap. 118; amended in 1901 by 1 Edward VII., Cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	\$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	17,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company	\$ 16,000 00
Loans secured by bonds and mortgages on real estate, first lien	28,250 60
Interest accrued on said loans	208 81
Municipal and loan companies' debentures owned by the company, viz:—	

In deposit with the Receiver General:—

	Par value.	Book value.
Springhill debentures	\$ 24,000 00	\$ 23,040 00
City of Toronto debentures	9,733 33	9,733 33
Ontario Loan and Debenture Company debentures	8,000 00	8,000 00
Huron & Erie Loan & Savings Company debentures	7,800 00	7,800 00
Canada Permanent Mortgage Corporation debentures	7,500 00	7,500 00
City of Victoria debentures	4,000 00	3,980 00
Total in deposit with Receiver General	\$ 61,033 33	\$ 60,053 33

In possession of company:—

Imperial Loan & Investment Company	\$ 10,000 00	\$ 10,000 00
City of Victoria debentures	6,000 00	5,970 00
Canada Permanent Mortgage Corporation debentures	7,500 00	7,500 00
Reliance Loan and Savings Company debentures	30,000 00	30,000 00
Reliance Loan and Savings Company, Permanent St. A.	3,000 00	3,000 00
Dauphin debentures	8,000 00	8,634 40
Winnipeg Electric Railway debentures	11,000 00	11,880 00
Imperial Rolling Stock Company bonds	16,000 00	9,840 00
Township of Rochester debentures	920 75	929 75
Sovereign Bank stock	10,000 00	14,000 00
Total possession of company	\$ 96,489 75	\$ 101,814 15
Total par and book values	\$ 157,523 08	\$ 161,867 48

Carried out at book value 161,867 48

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LONDON MUTUAL FIRE—*Continued.*ASSETS—*Concluded.*

Amount of loans upon stocks and bonds held as collateral security, viz:—

	Par value.	Amount loaned.	
200 shares Sao Paulo Tr. stock.....	\$ 20,000 00	\$ 22,410 00	
Stark T. L. and P. System, Ltd.....	31,500 00	15,600 00	
Total carried out			\$ 38,010 00
Cash on hand at head office.....			146 20
Cash in banks:—			
Sovereign Bank, special account.....	\$ 184 32		
Sovereign Bank	85,200 18		
Traders Bank.....	10,176 36		
Union Bank.....	13,000 00		
Total carried out.....			108,560 86
Accrued and unpaid interest on stock and bonds, not included in market value.....			1,275 28
Interest due and accrued on bank account and call loans.....			639 10
Agents' balances.....			6,530 31
Premium notes on hand on which policies are issued.....	\$ 753,405 21		
Deduct amount paid thereon, \$303,599.39; and amount assessed thereon remaining unpaid, \$37,371.31.....		340,950 70	
Balance carried out.			412,454 51
Total assessment on premium notes.....	\$ 340,950 70		
Deduct amount paid thereon.....	303,599 39		
	\$ 37,351 31		
Less assessment in advance	215 44		
Balance carried out.....			37,135 87
Office furniture, Goad's plans, &c.....			7,069 77
Reinsurance due London Mutual.....			22,986 62
Gross assets.....	\$ 841,135 41		
Deduction from premium notes, a portion not usually collected, and which are contingent assets available if required for payment of losses			276,638 69
Balance net assets	\$ 564,496 72		

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses due and yet unpaid	\$ 308 60	
" " adjusted but not due	9,866 49	
" " reported or supposed but not claimed.....	14,333 19	
" " resisted—in suit (\$1,375 of which accrued in previous years).....	2,912 50	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 27,420 78	
Reserve of unearned premiums for all outstanding risks in Canada....	469,014 79	
(Based upon the cash premiums and the portion of the premium notes usually collected.)		
Reinsurance premiums....	13,716 01	
Total liabilities in Canada (excluding capital stock)	\$ 510,151 58	

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LONDON MUTUAL FIRE—*Continued.*LIABILITIES—*Concluded.*(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted.....	\$	6,044	43
" " resisted, in suit (accrued in previous year).....		2,416	67
Total net amount of unsettled claims for fire losses in other countries..	\$	9,461	10
Reserve of unearned premiums.....		9,973	60
Due for reinsurances.....		16,663	68
Total liabilities in other countries.....	\$	36,098	38
Total liabilities in all countries (except capital stock).....	\$	546,249	96
Surplus of assets over liabilities.....	\$	18,246	76

(Capital stock paid up in cash, \$17,500).

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 671,012 62	\$ 72,981 69
Deduct reinsurance, rebate, abatement and return premiums.....	244,188 07	37,460 48
Net cash received for premiums.....	\$ 426,824 55	\$ 35,521 21
Total net cash received for premiums.....	\$	462,345 76
Received for interest and dividends on stocks, and all other sources. . .		12,535 87
Rents.....		788 00
Income from other sources, transfer fees.....		554 83
Total cash income.....	\$	476,224 46

EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$34,768.95).....	\$ 33,016 19	\$ 11,819 18
Deduct amount received for reinsurance and salvages.....	12,233 06	1,550 26
Net amount paid during the year for said losses.	\$ 20,783 13	\$ 10,268 92
Paid for losses occurring during the year.....	\$ 290,140 52	\$ 47,913 08
Deduct savings and salvage and reinsurance.....	56,359 61	435 09
Net amount paid during the year for said losses.	\$ 233,780 91	\$ 47,477 99
Total net amount paid during the year for fire losses, viz.: in Canada, \$254,564.04; in other countries, \$57,746.91.....	\$	312,310 95
Amount of dividends paid during the year at 100 p.c.....		17,500 00
Commission or brokerage.....		74,923 86
Taxes.....		5,609 03
Salaries, fees and all other charges of officials. . .		25,392 63

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LONDON MUTUAL FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Agency inspections, \$3,827.26; bank commissions, \$512.96; bonus to agents, \$6,768.92; fire inspection, \$8,130.43; law expenses, \$1,245.13; postage, \$2,902.57; printing and advertising, \$2,221.98; rent and taxes, \$1,976.79; stationery, \$3,055.62; office furniture, \$850.07; other expenses, \$3,775.12; commissions on collections, \$94.74.....	35,361 59
Total cash expenditure.....	\$ 471,098 06

CASH ACCOUNT.

1905. DR.	1906. CR.
Dec. 31.—To balance in hand and in banks at this date.....\$ 114,873 66	Dec. 31.—By expenditure during the year as above.....\$ 471,098 06
1906. Dec. 31.—Income as above..... 476,224 46	By investments 11,293 00
	By balance in hand and in banks at this date..... 108,707 06
	<u>\$ 591,098 12</u>
	<u>\$ 591,098 12</u>

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement	78,047,318	1,058,101 89	4,510,488	92,938 67	82,557,806	1,181,040 56
Taken during the year—new and renewed	43,884,991	664,846 98	3,824,149	64,727 02	47,709,140	729,574 00
Total.....	121,932,309	1,752,948 87	8,334,637	157,665 69	130,266,946	1,910,614 56
Deduct terminated.....	41,906,323	645,646 09	5,115,034	104,838 24	47,021,357	750,484 33
Gross in force at end of year	80,025,986	1,107,302 78	3,219,603	52,827 45	83,245,589	1,160,130 23
Deduct reinsured	12,287,171	205,321 45	2,099,175	32,880 24	14,386,346	238,201 69
Net in force on Dec. 31, 1906.	67,738,815	901,981 33	1,120,428	19,947 21	68,859,243	921,928 54

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THE LUMBER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—G. A. MITCHELL. | Secretary—R. H. McKELVEY.
 Chief Agent in Canada—E. D. HARDY.
 Principal Office—New York. | Head Office in Canada—Ottawa.
 (Incorporated, June 1, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 200,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, in deposit with the
 Receiver General, par value \$100,000; market value \$ 102,500 00
 Agents' balances in Canada 4,158 88
 Total assets in Canada \$ 106,658 88

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada. . . . \$ 18,762 03
 Total liabilities. \$ 18,762 03

INCOME IN CANADA.

Gross cash received for premiums. \$ 39,184 83
 Deduct reinsurance, rebate, abatement and return premiums. 4,138 32
 Net cash received for premiums \$ 35,046 51
 Interest on bonds in Canada. 1,750 00
 Total income in Canada \$ 36,796 51

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring during the year. \$ 39,105 27
 Commission or brokerage in Canada 1,394 75
 Salaries, fees and all other charges of officials in Canada. 7,024 29
 Total expenditure in Canada. \$ 47,524 31

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Policies taken during the year, new and renewed.	\$1,778,570 00	\$ 43,343 71
Deduct terminated.	305,519 00	5,819 64
Gross and net in force at December 31, 1906.	\$1,473,051 00	\$ 37,524 07

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THE LUMBER INSURANCE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Net premium income	\$	195,003 07
Interest on bonds		14,579 67
Profit on sale or maturity of ledger assets		2,320 00
Discount on losses paid		574 14
Total income	\$	212,476 88

DISBURSEMENTS.

Net amount paid for losses	\$	75,958 73
Dividends paid stockholders		30,000 00
Commission and brokerage		4,080 81
Salaries, fees and other charges of officers and employees		50,488 19
Taxes, licenses and Insurance Department fees		1,672 87
Loss on sale or maturity of ledger assets		250 00
All other disbursements		0 94
Total disbursements	\$	162,451 54

LEDGER ASSETS.

Book value of bonds owned	\$	353,562 50
Cash in office and in banks		60,948 73
Agents balances (uncollected premiums)		35,968 05
Total	\$	450,479 28

NON-LEDGER ASSETS.

Interest accrued on bonds		2,000 00
Gross assets	\$	452,479 28
Deduct assets not admitted		534 73
Total admitted assets	\$	451,944 55

LIABILITIES.

Net amount of unpaid losses	\$	16,296 36
Reserve of unearned premiums		130,797 67
Total	\$	147,094 03
Capital stock paid up		200,000 00
Gross divisible surplus		104 850 52
Total liabilities	\$	451,944 55

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	\$	20,445,002 00
Premiums thereon		383 272 07
Amount terminated		13,342,712 00
Premiums thereon		249,555 06
Net amount in force at December 31, 1906		13,464,155 00
Premiums thereon		260,917 60

THE MANITOBA ASSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—E. S. CLOUSTON.

Secretary—WILLIAM JACKSON.

Vice-President and Managing Director—

J. GARDNER THOMPSON.

Principal Office—Montreal.

(Incorporated, May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

CAPITAL.

Amount of joint stock capital authorized	\$	200,000 00
Amount subscribed for		60,000 00
Amount paid up		15,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loan on mortgage of real estate	\$	130 00
Interest accrued thereon		2 27

Stocks and bonds owned, viz.:

	Par value.	Market value.
Montreal Light, Heat and Power Co. bonds	\$ 29,000 00	\$ 29,580 00
Winnipeg Electric Railway bonds	10,000 00	10,600 00
City of Toronto 3½ per cent local improvement debentures	40,000 00	36,000 00
*Town of Outremont bonds	50,000 00	49,500 00
*Dominion of Canada 4 per cent inscribed stock	4,866 67	4,964 00

Total par and market values	\$	133,866 67	\$	130,644 00
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Carried out at market value		130,644 00
Cash on hand at head office		12,388 69
Cash in banks, viz.:		
Bank of Montreal, Montreal	\$	34,701 73
Canadian Bank of Commerce, Winnipeg		6,626 51
Total cash in banks		41,328 64
Interest accrued and unpaid on bonds and stock		1,743 16
Agents' balances and premiums uncollected		12,928 80
Bills receivable held by the company		1,060 88
Office furniture and plans		1,000 00

Gross assets	\$	201,226 44
Deduct for bad or doubtful bills receivable		500 00

Total assets	\$	200,726 44
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*On deposit with Receiver General.

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THE MANITOBA ASSURANCE—*Continued.*

LIABILITIES.

Net amount of losses due and yet unpaid.....	\$ 11,515 93	
Total net amount of unsettled claims for fire losses.....	\$	11,515 93
Losses of 1906 reported since close of books.....		735 45
Reserve of unearned premiums for all outstanding risks.....		135,284 91
Due and accrued for salaries, rent, advertising, agency and other expenses.....		1,000 00
Total liabilities, except capital stock.....	\$	148,536 29
Surplus on policy-holders' account.....	\$	52,190 15
Capital stock paid up, \$15,000.		

INCOME.

Gross cash received for premiums.....	\$ 305,895 36	
Deduct reinsurance, rebate, abatement and return premiums.....	180,602 23	
Total net cash received for premiums.....	\$	125,293 13
Received for interest and dividends on stocks, bonds, &c.		5,318 88
Total income.....	\$	130,612 01

EXPENDITURE.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$8,115.97).....	\$ 7,426 31	
Deduct savings and salvage and reinsurance.....	3,675 47	
Net amount paid during the year for said losses.....	\$ 3,750 84	
Amount paid for losses occurring during the year.....	\$ 119,141 70	
Deduct savings and salvage and reinsurance.....	69,084 50	
Net amount paid during the year for said losses.....	\$ 50,057 20	
Total net amount paid during the year for fire losses.....	\$	53,808 04
Paid or allowed for commission.....		16,524 13
Paid for salaries, fees and all other charges of officials.....		8,197 61
Paid for taxes.....		3,149 73
All other payments, viz.:—Advertising, \$2,617.38; printing and stationery; \$4,138.85; travelling and inspections, \$612.80; rent, heat and light, \$1,153.71; postage, telegrams and exchange, \$1,701.96; law charges, \$43; office furniture, \$17.05; underwriters, \$2,086.25; maps and plans, \$589.99; general expenses, \$332.56.....		13,293 55
Total expenditure.....	\$	94,973 06

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THE MANITOBA ASSURANCE—*Concluded.*

CASH ACCOUNT.

DR.		CR.	
1905.		1906.	
Dec. 31.	To balance in hand and in banks as at this date.....\$ 38,334 02	Dec. 31.	By expenditure as above ...\$ 94,973 06
1906.			Investments..... 38,472 00
Dec. 31.	Income as above..... 130,612 01		Balance in hand and banks at this date..... 53,717 33
	Investments..... 65 00		
	Bills receivable..... 727 38		
	Liverpool and London and Globe Insurance Co..... 16,458 66		
	Winnipeg Agency..... 965 32		
	<u>\$ 187,162 39</u>		<u>\$ 187,162 39</u>

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at December 31, 1905.....	\$ 10,614,395	\$ 202,396 27
Taken during the year—new and renewed.....	18,561,289	304,747 33
Total.....	\$ 29,175,684	\$ 507,143 60
Deduct terminated.....	12,076,886	213,672 50
Gross in force at December 31, 1906.....	\$ 17,098,798	\$ 293,471 10
Deduct reinsured.....	2,975,137	42,695 67
Net in force at December 31, 1906.....	<u>\$ 14,125,661</u>	<u>\$ 250,775 43</u>

6-7 EDWARD VII., A. 1907

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—W. A. SIMS.	Secretary and Chief Agent—
Principal Office—Waterloo, Ont.	ALFRED WRIGHT.
Business Office—Toronto.	

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 55 Vic. Cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	\$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Thorold debentures	\$ 1,991 80	\$ 2,101 36
Leamington "	3,696 55	3,899 83
Arthur "	5,000 00	5,275 00
Thamesville "	1,378 00	1,429 00
Markdale "	1,564 88	1,650 95
Markham "	9,040 32	10,531 92
Berlin "	1,990 00	2,099 45
Canada 3½ per cent stock	10,000 00	10,000 00
Canadian Northern Ry. 3 per cent debenture stock . . .	73,060 00	66,751 12
Total par and market values	\$ 107,661 55	\$ 103,738 63

Carried out at market value (account value, \$101,412.67) \$ 103,738 63

Other bonds, &c., owned by the company, viz. :—

	Par value.	Market value.
British Columbia bonds	\$ 10,000 00	\$ 10,000 00
Canada stock	12,000 00	12,000 00
* London and Northwestern 4 per cent preference stock .	10,458 48	12,067 97
* Caledonian Railway 3 per cent pref. con. ord. stock .	63,996 71	47,254 56
* Grand Trunk Pacific 3 per cent 1st mortgage bonds . .	4,866 66	4,324 66
Total par and market values	\$ 101,321 85	\$ 85,647 19

Carried out at market value (account value \$86,298.05) 85,647 19

Cash on hand at head office 56 92

Cash for investment 1,853 32

Cash in Bank of Montreal 24,392 49

* Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

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MERCANTILE FIRE—*Continued.*ASSETS—*Concluded.*

Interest accrued and unpaid on stocks and bonds, not included in market value.....	\$	1,179 28
Agents' balances.		11,625 69
Total assets.....	\$	228,493 52

LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$	20 00
Net amount of losses reported or supposed, but not claimed.....		2,513 98
Reserve of unearned premiums for all outstanding risks in Canada.		88,936 20
Total liabilities (excluding capital stock).....	\$	91,470 18
Surplus on policy-holders' account.....	\$	137,023 34

Capital stock paid up, \$50,000.

INCOME.

Gross cash received for premiums.....	\$	136,464 01
Deduct reinsurance, rebate, abatement and return premiums.....		15,187 47
Net cash received for premiums.....	\$	121,276 54
Total net cash received for premiums.....	\$	121,276 54
Received for interest and dividends on stocks, bonds, &c.....		7,768 72
Total cash income.....	\$	129,045 26

EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated at the last statement at \$1,078).....	\$	1,067 00
Amount paid for losses occurring during the year.....	\$	23,885 97
Deduct reinsurances.....		24 99
Net amount paid during the year for said losses.....	\$	25,860 98
Total net amount paid during the year for fire losses.....	\$	26,927 98
Amount of dividends to stockholders paid during the year at 300 per cent.....		150,000 00
Commission or brokerage.....		23,579 39
Salaries, fees and all other charges of officials.....		2,944 12
Taxes.....		1,076 59
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, \$937.74; stationery and printing, \$849.75; advertising, \$765.66; rent, \$13.33; inspection, \$2,175.18; plans, \$74.95; sundries, \$164.88; fire underwriters, \$612.84; legal expenses, \$30.10.....		5,624 43
Total cash expenditure.....	\$	210,152 51

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MERCANTILE FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets December 31, 1905..	\$298,416 97
Income as above.....	129,045 26
Total.....	<u>\$427,462 23</u>
Expenditure as above.....	\$210,152 51
Loss on sale of investments.....	3,296 27
	<u>213,448 78</u>
Ledger assets December 31, 1906.....	<u><u>\$214,013 45</u></u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	11,111	\$ 11,810,950	\$ 148,100 78
*Taken during the year—new and renewed....	6,066	9,530,273	140,701 50
Total	17,177	\$ 21,341,223	\$ 288,802 28
Deduct terminated	5,680	8,043,437	112,018 28
Gross in force at end of year.....	11,497	\$ 13,297,766	\$ 176,784 00
Deduct reinsured.....		60,731	1,067 38
Net in force December 31, 1906	11,497	<u>\$ 13,237,032</u>	<u>\$ 175,716 62</u>

Total number of policies in force at date.....	11,497
Total net amount in force.....	\$ 13,237,032 00
Total premiums thereon.....	<u><u>175,716 62</u></u>

*In addition to the Canadian risks, \$4,393,750 in amount and \$33,725 in premiums were written on 'Mercantile' policies in other countries, and all are reinsured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—J. B. LAFLEUR.

Chief Agent and Secretary—FERD. PAGE,
Principal Office—59 St. James St., Montreal.

(Incorporated in 1859 under the name of "The Mutual Fire Insurance Company of the City of Montreal" under the authority of "An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada," being chapter 59 of the statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., Cap. 158 and name changed to the "Montreal-Canada Fire Insurance Company." Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	157,960 00
Amount paid up in cash.....	39,472 50

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate owned by the company, viz.: Building, Boulevard St. Laurent, \$14,000 and building St. André St., \$2,016.24.....	\$ 16,016 24
Loan secured by mortgage on real estate.....	323 43

Debentures owned by the company, viz.:—

	Par value.
Ste. Thérèse.....	\$ 20,000 00
Berthierville.....	2,000 00
*St. Henri.....	10,000 00
*Côte St. Paul.....	50,000 00
Joliette.....	35,000 00
Ste. Elizabeth.....	6,000 00
Levis.....	35,300 00
St. Louis.....	40,000 00
Sovereign Bank of Canada stock.....	14,000 00

Carried out at par value.....	212,300 00
Call loans with stock of the Sovereign Bank as collateral security.....	22,450 00
Cash on hand at head office.....	8,450 82

Cash in banks, viz.:—

Provincial Bank.....	\$ 1,100 44
Nationale.....	1,854 15
Hochelaga.....	6,237 28
Sovereign.....	50,949 76

Total.....	60,141 63
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*In deposit with Receiver General.

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MONTREAL-CANADA—Continued.

ASSETS—Concluded.

Interest accrued and unpaid on bonds	\$	1,242	01
Agents' balances.....		45,114	50
Office furniture		3,735	69
Goad's plans.....		11,627	82
Rent accrued		99	00
Premium notes on hand on which policies are issued		35,390	77
Due from other companies.		34,671	55
Gross assets.....	\$	451,563	46
Deduction of premium notes not usually collected and which are contingent assets available if required for payment of losses		35,390	77
Balance, net assets.....	\$	416,172	69

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted.....	\$	25,000	00
Total net amount of unsettled claims for fire losses in Canada	\$	25,000	00
Reserve of unearned premiums for all outstanding risks in Canada (based upon the cash premiums only)		225,922	29
Sinking funds on debentures.....		3,194	75
Due for rent.....		454	67
Due to other companies.		9,838	66
Total liabilities in Canada	\$	264,410	37

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due.....	\$	1,500	00
Total net amount of unsettled claims for fire losses in other countries. .	\$	1,500	00
Reserve of unearned premiums for all outstanding risks in other countries		5,273	32
Total liabilities in other countries	\$	6,773	32
Total liabilities in all countries, except capital stock.	\$	271,183	69
Surplus on policy-holders' account.	\$	144,989	00
Capital stock paid up, \$39,472.50.			

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	\$ 466,237 78	\$ 10,104 89
Deduct reinsurance, rebate, abatement and return premiums	141,434 88	2,555 37
Net cash received during the year for premiums	\$ 324,802 90	\$ 7,549 52
Total net cash received for fire premiums in all countries	\$	332,352 42

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MONTREAL-CANADA—Continued.

INCOME—Concluded.

Received for interest on bonds, &c.	10,027 45
Received for rents	879 43
Total income	<u>\$ 343,259 30</u>

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$15,396.56)	\$ 6,750 89	\$ 5,830 97
Deduct amount received for reinsurance from other companies		
Net amount paid during the year for said losses	<u>\$ 6,750 80</u>	<u>\$ 5,830 97</u>
Amount paid for losses occurring during the year	\$ 198,073 19	\$ 13,102 74
Deduct amount received for savings and salvage and reinsurance	9,389 88	Nil.
Net amount paid during the year for said losses	<u>\$ 188,683 31</u>	<u>\$ 13,102 74</u>
Total net amount paid during the year for fire losses	<u>\$ 195,434 11</u>	<u>\$ 18,933 71</u>
Total net amount paid during the term for fire losses in all countries. \$		214,367 82
Commission or brokerage		77,587 32
Salaries, fees and other charges of officials		27,235 59
Taxes		4,794 60
All other expenditure, viz.:—General expenses, \$5,630.99; legal fees, \$200.50; rent and lighting, \$2,728; telephones, \$213.90; office supplies, \$1,070.86; advertising, \$521.37; printing, \$1,069.73; stamps, \$158.82; adjustment, \$3,756.85; inspection, \$1,276.81; collection and exchange, \$189.65; sundry, \$62.03; fire commissioners, \$84.99; Goad's plans, \$2,607.23; office furniture, \$1,215.40.		20,787 13
Total expenditure		<u>\$ 344,772 46</u>

CASH ACCOUNT.

1905.	1906.
Dec. 31. To Balance in hand and in banks at this date. ... \$ 87,959 48	Dec. 31. By Expenditure as above ... \$ 344,772 46
	Investments
1906.	Balance in hand and in banks at this date.
Dec. 31. To Income as above. 343,259 30	68,592 45
Realization of investments 100 00	
Received on account of sinking fund from investments	
512 37	
<u>\$ 431,831 15</u>	<u>\$ 431,831 15</u>

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MONTREAL-CANADA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at Dec. 31, 1905.....	30,144,931	404,519 98	1,808,551	37,567 52	31,953,482	442,087 50
Taken during the year—New and renewed.....	29,259,042	460,210 21	820,513	14,248 17	30,079,555	474,458 38
Total.....	59,403,973	864,730 19	2,629,064	51,815 69	62,033,037	916,545 88
Deduct terminated.....	22,262,481	348,407 67	1,849,077	40,112 17	24,111,558	388,519 84
Gross in force at end of year....	37,141,492	516,322 52	779,987	11,703 52	37,921,479	528,026 04
Deduct reinsured.....	5,654,431	94,511 01	87,723	1,156 87	5,742,154	95,667 88
Net in force at Dec 31, 1906.....	31,487,061	421,811 51	692,264	10,546 65	32,179,325	432,358 16

Total number of policies in force (Canadian, 36,531 ; foreign, 338)..... 36,869

Total net amount in force.....\$ 32,179,325 00

Total premiums thereon..... 432,358 16

SESSIONAL PAPER No. 8

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000	\$14,600,000 00
Amount sub-cribed for, £2,750,000	13,383,333 33
Amount paid up in cash, £687,500	3,345,333 33

ASSETS IN CANADA.

Real estate in Canada, held by the company, viz:—

Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	\$ 114,000 00
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices	33,200 00
	<u>\$ 147,200 00</u>
Loans secured by bonds or mortgages constituting a first loan upon real estate	2,953,061 72
Amounts of loans secured by debentures of the London and Canadian Loan and Agency Company	87,600 00

Stocks and bonds, viz:—

Deposited with Receiver General:—

	Par value.
Montreal Harbour bonds	\$ 124,000 00
Montreal Corporation stock	14,000 00
County of Middlesex bonds	60,000 00
Town of Owen Sound bonds	95,000 00
Town of St. Henri bonds	200,000 00
Province of New Brunswick bonds	25,000 00
Province of Manitoba bonds	31,146 67
Township of York bonds	19,000 00
County of Carleton bonds	10,000 00
Town of Welland bonds	32,000 00
City of Brantford bonds	20,000 00
City of Belleville bonds	50,000 00
Queensland bonds	97,333 33
Town of Goderich bonds	65,000 00
City of London bonds	25,000 00
Côte St. Antoine bonds	100,000 00
City of Halifax bonds	41,000 00
Town of Longueuil bonds	25,000 00
City of Nelson, B.C., bonds	25,000 00

Total deposited with Receiver General. \$ 1,061,480 00

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NORTH BRITISH AND MERCANTILE—*Continued.*Stocks and Bonds—*Concluded.**Other Investments entirely in control of the company:—*

	Par value.
City of Halifax stock.....\$	15,000 00
Town of Lindsay bonds.....	69,000 00
Town of Windsor bonds.....	20,000 00
Town of Acton, P.Q., bonds.....	19,000 00
City of Belleville bonds.....	15,000 00
Town of Brockville Waterworks bonds ..	16,000 00
Town of Brockville Local Improvement bonds.....	8,021 95
City of Brantford bonds.....	50,000 00
Town of Cobourg bonds.....	3,500 00
Town of Cornwall bonds.....	20,793 31
Town of Chatham bonds.....	6,000 00
Canada Permanent and Western Canada Mtge. Corp'n. bonds	25,000 00
City of Hamilton bonds.....	15,828 00
City of Hamilton R.C. Separate School bonds.....	16,000 00
City of Hamilton R.C. School bonds.....	3,496 22
Village of Kingsville bonds.....	13,641 15
Town of Kincardine bonds.....	3,051 70
City of London bonds.....	20,000 00
Town of Lachine bonds.....	35,000 00
Lachine Dissident School bonds.....	5,587 95
Town of Leamington bonds.....	2,851 20
City of Montreal stock.....	34,700 00
Montreal Board of Trade.....	5,000 00
Montreal Protestant School bonds.....	58,000 00
Montreal R.C. School bonds.....	55,000 00
Montreal Cotton Co. bonds.....	50,000 00
Montreal Light, Heat & Power Co. bonds.....	25,000 00
Merchants Cotton Co. bonds.....	50,000 00
City of New Westminster bonds.....	65,100 00
City of Nelson, B.C., bonds.....	26,000 00
Norfolk & Western Pocahontas Coal Lands Purchase Money	
First Mortgage bonds.....	25,000 00
City of Ottawa bonds.....	50,000 00
Town of Parkdale bonds.....	27,800 00
Town of Petrolia bonds.....	2,011 43
Town of Picton bonds.....	3,933 88
Prince Edward Island bonds.....	25,000 00
Province of Quebec bonds.....	51,000 00
Township of Richmond, B.C., bonds.....	50,000 00
City of St. Catharines bonds.....	15,000 00
St. Cunegonde of Montreal City Water & Power Co. bonds..	75,000 00
St. Louis Iron Mountain & Southern Railway Co., Unifying	
and Refunding 4 per cent Gold bonds.....	25,000 00
St. James Cathedral debentures.....	51,107 26
City of Three Rivers bonds.....	43,000 00
Town of Trenton bonds.....	30,000 00
Toronto Railway Company bonds.....	25,000 00
Toronto Mortgage Co. bonds.....	50,000 00
City of Victoria, B.C., bonds.....	126,000 00
Town of Salaberry of Valleyfield, P.Q., bonds.....	33,000 00
Town of Woodstock bonds.....	25,000 00
Town of Windsor bonds.....	12,472 60
City of Winnipeg Local Improvement bonds.....	5,730 00
Town of Wallaceburg bonds.....	12,777 24
West Toronto Junction bonds.....	31,300 00
City of Calgary bonds.....	24,000 00
Winnipeg Electric Street Railway bonds.....	50,000 00
Wabash R.R. Co., Second Mortgage bonds.....	25,000 00
Town of Collingwood bonds.....	25,119 16
Bell Telephone Co. bonds.....	50,000 00

Total in control of the company..... \$ 1,720,882 45

Total stocks and bonds, par value.....	\$ 2,782,362 45
Cash in Bank of Montreal, Montreal.....	131,311 05
Interest accrued.....	73,292 20
Balance due by agents in Canada.....	70,857 90
Office furniture and supplies in Montreal, Toronto, St. John, N.B.....	5,000 00

Total assets in Canada..... \$ 6,250,685 32

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NORTH BRITISH AND MERCANTILE—*Continued.*

LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$	34,319 98	
" " " resisted, in suit.....		1,434 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$	35,753 98	
Reserve of unearned premiums for all outstanding fire risks in Canada.....		507,197 20	
Reinsurance fund, under the life insurance branch.....		512,971 61	
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		5,323 62	
Total liabilities in Canada.....	\$	1,061,246 41	

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	795,216 67	
Deduct reinsurance, &c.....		98,205 58	
Net cash received for fire premiums.....	\$	697,011 09	
Received for interest on bonds, stocks, mortgages, &c.....		222,250 99	
Received for interest on bank deposits, &c.....		3,341 05	
Rents.....		5,678 02	
Total income in Canada.....	\$	928,281 15	

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$22,398).....	\$	17,376 50	
Deduct savings and salvage.....		502 84	
Net amount paid during the year for said losses.....	\$	16,873 66	
Paid for fire losses occurring during the year.....	\$	371,695 35	
Deduct savings and salvage and reinsurance.....		68,944 31	
Net amount paid for said losses.....	\$	302,751 04	
Total net amount paid during the year for fire losses in Canada.....	\$	319,624 70	
Commission or brokerage.....		119,618 01	
Salaries, fees and all other charges of officials in Canada.....		27,815 86	
Taxes in Canada.....		9,170 77	
All other expenses in Canada, viz.:—Advertising, newspaper and directories, \$873.48; bookbinding, printing, stationery and office supplies, \$5,689.73; heating, lighting and water, \$546.41; Underwriters' Association, \$4,585.28; travelling expenses, \$3,896.99; office furniture and expenses, \$815.50; insurance superintendence, \$302.50; postage, express, bank charges and telegrams, \$3,435.84; plans, \$1,922.97; telephone and tolls, \$320.15; miscellaneous, \$537.31; fire commissioners salaries, \$336.24; Dominion Burglary Guarantee Protection, \$198; calendars, \$2,138; retiring allowance, \$1,000; rents, \$7,321; auditors' and legal fees, \$542.50; total, \$34,461.90; less proportion of expenses chargeable to life branch, \$1,500.....		32,961 90	
Total cash expenditure in Canada.....	\$	509,191 24	

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NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	38,240	\$ 71,039,825	\$ 992,638 75
Taken during the year—new and renewed.....	24,694	55,485,763	796,257 48
Total.	62,934	\$ 126,525,588	\$1,788,896 23
Deduct terminated	23,553	49,966,234	758,973 64
Gross in force at end of year	39,381	\$ 76,559,354	\$1,029,922 59
Deduct reinsurance		2,218,254	28,472 60
Net amount in force at December 31, 1906.....	39,381	\$ 74,341,100	\$1,001,449 99
Total number of policies in force at date in Canada	39,381		
Total net amount in force.....		\$ 74,341,100	00
Total premiums thereon			1,001,449 99

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE DEPARTMENT.

In 1906 the net premiums received amounted to	£2,063,547	1	8
In 1905 they amounted to.....	1,940,195	8	4

At the last annual meeting of the company, the shareholders authorized the directors to set aside out of the profits of 1905 the sum of £250,000 as a special provision for the San Francisco disaster, and this sum has been carried into the fire account for 1906. From this account it will be seen that the ordinary losses by fire amounted to £1,011,525 19s. 9d., and the loss arising at San Francisco to £666,082 15s. 6d., and that the balance has been met out of profit and loss, thus leaving intact the fire reserve of £1,550,000. There will then remain a sum of £467,176 9s. 9d. at the credit of profit and loss.

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve at December 31, 1905.....	1,550,000	0	0	Losses by fire, less reinsurances, excluding San Francisco.....	1,011,525	19	9
Premium reserve at December 31, 1905.....	776,078	3	4	Loss by San Francisco fire, less reinsurance.....	666,082	15	6
Sum set aside out of 1905 profit in view of the San Francisco disaster.....	250,000	0	0	Commission.....	337,697	6	4
Premiums received in 1906, less reinsurances.....	2,063,547	1	8	Expenses of management.....	353,261	9	4
Balance carried to profit and loss.....	114,361	2	7	Premium reserve at December 31, 1906.....	825,418	16	8
				Reserve at December 31, 1906.....	1,550,000	0	0
	£4,753,986	7	7		£4,753,986	7	7

*Details of expenses of management:

	£	s.	d.
Salaries at home and abroad, including directors' fees.....	246,801	16	3
Foreign and colonial government taxes and licenses, rents and sundry office expenses.....	73,477	14	5
Agents' charges and travelling expenses.....	30,253	6	0
Books, advertising, postages, telegrams, &c.....	30,983	6	9
Retiring allowances.....	7,260	11	9
Law expenses.....	1,717	16	11
Salvage corps, &c.....	10,461	16	9
	£409,996	8	10
Deduct—Applicable to the life department.....	56,734	19	6
	£353,261	9	4

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from 1905.....	919,938	17	0	Balance from fire account.....	114,361	2	7
Less sum set aside in view of the San Francisco disaster.....	250,000	0	0	Dividend and bonus to shareholders for 1905 paid in May and November, 1906.....	195,250	0	0
	£ 669,938	17	0	Sum voted by shareholders to superannuation fund.....	25,000	0	0
Interest and dividends, less income tax.....	112,054	6	2	Superannuation fund annual subscription.....	1,000	0	0
Transfer fees.....	136	10	0	Fire-coverage balances.....	297	11	8
Shareholders' life and annuity profit account.....	30,250	0	0	Income tax.....	9,374	10	0
				Balance at December 31, 1906.....	467,176	9	9
	£812,369	14	0		£812,369	14	0

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NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital—			
Subscribed, 110,000 shares of £25 each	£2,750,000		
Called up, 43 5s. per share		687,500	0 0
Profit and loss		467,176	9 9
Dividends unclaimed		4,777	9 4
Superannuation fund		130,598	9 10
Shareholders' life and annuity profit account		110,453	18 6
FIRE DEPARTMENT.			
Premium reserve	£ 825,418 16 8		
General reserve	1,550,000 0 0		
Outstanding liabilities	£2,375,418 16 8		
	387,482 18 7		
Outstanding losses	£189,546 16 11		
Bills payable	7,491 13 4		
Reinsurance premiums	168,132 6 3		
Sundry outstanding balances	22,297 1 2		
Due to life branch	15 0 11		
	£387,482 18 7		
		2,762,901	15 3
LIFE DEPARTMENT.			
		£4,163,408	2 8
Life Branch.			
Life Fund	£11,110,028 8 7		
Outstanding liabilities	218,684 18 3		
		11,328,713	6 10
Annuity Branch.			
Annuity fund	£3,014,545 3 11		
Outstanding liabilities	74,525 1 2		
		3,089,070	5 1
SINKING FUND ACCOUNT.			
Fund		43,415	9 1
		£18,624,607	3 8
LIFE DEPARTMENT.			
		£4,163,408	2 8
Life Branch.			
Assets of life branch per separate balance sheet		11,328,713	6 10
Annuity Branch.			
Assets of annuity branch per separate balance sheet		3,089,070	5 1
SINKING FUND ACCOUNT.			
Assets of fund per separate balance sheet		43,415	9 1
		£18,624,607	3 8

NOTE.—The accumulated funds of the Life Department are by Act of Parliament, free from liability for the Fire Department.

SESSIONAL PAPER No. 8

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—CHARLES JAMES LUCAS.

General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal.

Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1833. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and sub-		
scribed for.....	£ 3,000,000 00	\$ 14,600,000 00
Amount paid in cash.....	300,000 00	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General :—

	Market value.	Par value.
British consolidated stock.....	\$ 31,390 00	\$ 36,500 00
British Columbia bonds.....	132,860 00	132,860 00
City of Toronto bonds.....	175,326 57	180,553 33
City of Winnipeg bonds.....	48,666 67	48,666 67
Total market and par values.....	\$ 388,243 24	\$ 398,580 00

Carried out at market value.....	\$ 388,243 24
Cash in hand.....	6,604 22

Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$ 3,904 67
" British North America, Montreal.....	4,718 00

Total.....	8,622 76
Cash in hands of agents in Canada.....	43,442 68
Insurance maps and plans.....	4,000 00
Office fixtures and furniture.....	2,500 00
Total assets in Canada.....	\$ 453,412 90

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 16,865 56
" " resisted, in suit.....	2,670 00

Total net amount of unsettled claims for losses in Canada.....	\$ 19,535 56
Reserve of unearned premiums for all outstanding fire risks in Canada.....	347,903 28
Total liabilities in Canada.....	\$ 367,438 84

6-7 EDWARD VII., A. 1907

NORTHERN—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 543,756 19	
Deduct reinsurance, rebate, abatement and return premiums.....	56,535 65	
Net cash received for fire premiums	\$ 487,220 54	
Interest on bank deposit	109 14	
Interest on bonds, stock, &c.....	18,413 64	
Total cash income in Canada.....	\$ 505,743 32	

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$27,117.60)....	\$ 19,718 97	
Paid for fire losses occurring during the year.....	\$ 193,466 84	
Deduct reinsurance.....	153 01	
Net amount paid for said losses	\$ 193,313 83	
Total net amount paid during the year for fire losses in Canada	\$ 213,027 80	
Commission or brokerage in Canada.....	83,264 42	
Salaries, fees and all other charges of officials.....	16,758 51	
Taxes in Canada.....	6,072 65	
Miscellaneous payments, viz.:—Maps and plans, \$1,723.21; postage, telegrams and express, \$2,745.53; Underwriters' Associations, \$3,195.71; rents, \$2,866.26; stationery and printing, \$2,849.69; travelling expenses, \$1,995.58; advertising, \$2,211.07; office furniture and repairs, \$2,735.05; auditors' fees, \$375; exchange, \$359.10; sundry payments, \$385.90; cleaning, heating and lighting, \$631; newspapers and books, \$113.50; subscriptions and donations, \$34.....	22,220 60	
Total expenditure in Canada	\$ 341,343 98	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	26,999	\$ 42,549,998	\$ 643,490 73
Taken during the year—new and renewed	17,070	35,095,384	551,023 30
Total.....	44,069	\$77,645,382	\$1,194,514 03
Deduct terminated.....	16,231	31,251,329	499,920 33
Gross in force at end of year.....	27,838	\$ 46,394,053	\$ 694,593 70
Deduct reinsured.....		462,254	6,108 18
Net in force at December 31, 1906.....	27,838	\$ 45,931,799	\$ 688,485 52

Total number of policies in force in Canada at date.	27,838	
Total net amount in force.. . . .		\$45,931,799 00
Total premiums thereon.....		688,485 52

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	1,100,000	0	0	Losses by fire paid and outstanding (after deduction of reinsurance).....	1,101,133	3	3
Proportion of premiums set aside to meet liability under current policies at December 31st, 1905.....	550,295	16	3	Commission.....	192,987	15	5
Premiums received (after deduction of reinsurance).....	1,227,567	18	10	Expenses of management.....	223,672	2	1
Amount transferred from profit and loss account, to meet loss on year's operations.....	317,518	5	1	Proportion of premiums set aside to meet liability under current policies, being 50 per cent of the revenue for 1906.....	613,978	19	5
				Amount transferred from fire reserve fund to profit and loss account.....	300,000	0	0
				Amount of fire fund at the end of the year, as per balance sheet.....	800,000	0	0
	£ 3,231,772	0	2		£ 3,231,772	0	2

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year.....	293,293	5	7	Amount transferred in terms of resolutions of general meeting held May 2, 1906, to staff pension fund.....	15,000	0	0
Balance of interest account, after deducting the amounts due to the life and other funds.....	71,986	7	4	Annuity fund.....	13,833	0	0
Amount transferred from non-participating life and endowment and capital redemption accounts, in terms of resolutions of general meeting, held May 2nd, 1906, and set apart for shareholders' life bonus.....	37,500	0	0	Dividend and bonus declared May 2, 1906.....	75,000	0	0
Profit on exchange.....	3,320	2	1	Shareholders' life bonus (1906) 10s, 1st instalment.....	7,500	0	0
Amount transferred from fire reserve fund.....	300,000	0	0	Income tax, after deducting amount applicable to life and other accounts.....	30,000	0	0
				Allowances to families of deceased officers.....	4,218	3	0
				Company's moiety of assurance premiums of staff.....	850	0	0
				Agents and other balances irrecoverable.....	1,257	1	0
				Balance transferred to fire account to meet loss on year's operations.....	1,298	17	6
				Balance at credit of this account, as per balance sheet—	317,518	5	1
				General funds.....	155,523	8	8
				Shareholders' life bonus instalments, 1907-1910.....	30,000	0	0
	£ 682,018	15	3		£ 682,018	15	3

NORTHERN—*Concluded.*

BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital paid up.....	300,000	0	0	Mortgages on property within the United Kingdom.....	214,955	15	11
Fire reserve fund.....	800,000	0	0	Mortgages on property out of the United Kingdom.....	54,672	13	2
Proportion of fire premiums set aside to meet liability under current policies.....	613,978	19	5	Loans on par-ochial and other public rates.....	426,112	16	7
Life assurance fund—Participation branch.....	3,548,146	2	10	Loans on life interests.....	47,900	0	0
Life assurance fund—Non-participation branch.....	316,520	11	3	Loans on reversions.....	29,040	18	0
Endowment and capital redemption fund.....	15,456	16	9	Loans on stocks and shares.....	45,000	0	0
Annuity fund.....	773,647	13	7	Loans on company's policies.....	205,425	12	0
Staff pension fund.....	112,311	0	7	Investments—			
Fletcher trust fund.....	9,036	18	8	In British government securities.....	336,496	0	7
Investment reserve fund.....	78,520	3	6	British municipal securities.....	333,773	6	4
Balance at the credit of profit and loss account.....	185,523	8	8	Indian and colonial government securities.....	341,704	14	4
	£ 6,782,950	15	3	Indian and colonial municipal securities.....	126,051	3	8
Outstanding claims, life.....	33,823	6	2	Indian and colonial provincial securities.....	301,464	19	9
Unclaimed surrender values, life.....	3,612	18	3	Foreign government securities.....	543,131	11	5
Unpaid annuities.....	216	2	6	Foreign provincial securities.....	55,382	8	8
Outstanding fire losses.....	170,644	14	0	Foreign municipal securities.....	538,310	19	0
Outstanding charges.....	14,306	11	2	Railway and other debentures and debenture stocks—			
Bills payable.....	21,432	11	5	Home and foreign.....	1,089,912	10	2
Due to other companies and agents.....	61,726	1	11	Railway and other preference and guaranteed stocks—			
Shareholders' dividends unclaimed.....	1,086	17	2	Home and foreign.....	633,986	7	9
Due by general funds to life and staff funds.....	159,566	1	6	Railway and other ordinary stocks.....	54,249	12	6
	£ 466,565	4	1	Rent charges.....	9,067	18	2
				House property (company's offices).....	389,461	4	11
				House property (mortgages foreclosed).....	97,718	10	1
				Company's interest in salvage corps' buildings.....	7,196	8	9
				Freehold ground rents.....	45,944	18	2
				Reversions.....	381,347	2	0
				Bills receivable.....	20,986	5	7
				Due from other companies and agents.....	339,658	18	7
				Outstanding premiums.....	58,897	14	5
				Outstanding interest and dividends.....	6,143	18	6
				Interest accrued, but not payable.....	50,950	11	8
				Cash in the hands of bankers (on deposit).....	52,551	0	0
				Cash in the hands of bankers (on current account).....	148,213	11	9
				Stamps on hand.....	325	5	5
				Cash in hand.....	1,752	0	0
				Due by general funds to life and staff funds.....	159,566	1	6
	£ 7,249,455	19	4		£ 7,249,455	19	4

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NORWICH UNION—*Concluded.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 609,490 37	
Deduct reinsurance, rebate, abatement and return premiums	75,080 84	
Net cash received for premiums	\$ 534,409 53	
Received for interest on stocks, bonds, bank deposits, &c.....	18,209 83	
Received for rent.....	1,746 00	
Endorsement fees.....	270 68	
Total income in Canada.....	\$ 554,636 04	

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in last statement at \$28,787.61)	\$ 28,208 27	
Deduct savings and salvage.....	538 13	
Net amount paid during the year for said losses.....	\$ 27,670 14	
Amount paid for losses occurring during the year.	\$ 221,729 79	
Less amount received for reinsurance and savings and salvage.....	2,273 26	
Net amount paid during the year for said losses.....	\$ 219,456 53	
Total net amount paid during the year for fire losses.	\$ 247,126 67	
Commission or brokerage and bonus on profits in Canada.....	89,768 05	
Salaries, fees and other charges of officials.....	38,656 71	
Taxes in Canada.....	6,523 44	
Miscellaneous payments, viz.:—Stationery, \$4,166.10; postage, \$3,185.61; advertising, \$3,775.09; travelling expenses, \$3,468.16; Goad's plans, \$1,620.01; sundry charges, \$4,264.44; board expenses, \$4,707.85; office furniture, \$361.40; rent, \$2,650; remittance charges, \$238.93; express, \$324.13; telegrams and telephones, \$813.92.....	29,575 64	
Total cash expenditure in Canada.....	\$ 411,650 51	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .	33,864	\$ 45,883,254	\$ 708,638 44
Policies taken during the year—new and renewed	23,367	38,877,062	606,177 62
Total	57,231	\$ 84,760,316	\$ 1,314,816 06
Deduct terminated.....	20,831	35,199,500	586,899 55
Gross in force at end of year.....	36,400	\$ 49,560,816	\$ 727,916 51
Deduct reinsured.....		837,469	11,776 63
Net in force at December 31, 1906.	36,400	\$ 48,723,347	\$ 716,139 88
Total number of policies in force in Canada at date.....	36,400		
Total net amount in force.....			\$48,723,347 00
Total premiums thereon.....			716,139 88

(For General Business Statement, see Appendix.)

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN Y. PAYZANT.

Secretary and Chief Agent—

ARTHUR C. BAILLIE.

Principal Office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		421,850 00
Amount paid up in cash.....		100,800 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate, company's office building.....	\$	10,000 00
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Stocks and bonds, viz. :—

<i>On deposit with the Receiver General.</i>	Par value.	Market value.
Town of North Sydney bonds.....	\$ 5,000 00	\$ 4,750 00
City of Halifax bonds.....	5,000 00	5,050 00
Town of Amherst bonds.....	13,000 00	13,000 00
Halifax School bonds.....	2,000 00	2,000 00
Town of Truro bonds.....	5,000 00	5,090 00
Municipality of Lunenburg bonds.....	2,000 00	2,000 00
Town of New Glasgow bonds.....	5,000 00	5,225 00
Municipality of Antigonish bonds.....	15,000 00	16,200 00

Total on deposit with the Receiver General..	\$ 52,000 00	\$ 53,225 00
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In possession of the Company.

Acadia Loan Corporation debentures.....	20,000 00	20,000 00
Nova Scotia Savings L. & B. Society debentures.....	20,000 00	20,000 00
Eastern Canada Savings and Loan Co.....	20,000 00	20,000 00

Total par and market values.....	\$ 112,000 00	\$ 113,225 00
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Carried out at market value.....	113,225 00
Cash at head office.....	644 04
Cash in Bank of Nova Scotia.....	23,727 29
Interest accrued and unpaid on stocks and bonds.....	4,231 11
Agents' balances.....	5,217 91
Amount due company for reinsured claim.....	2,021 06
Office furniture and Goad's plans.....	1,800 00

Total assets.....	\$	160,866 41
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THE NOVA SCOTIA FIRE—*Continued.*

LIABILITIES.

Reserve of unearned premiums for all outstanding risks.....	\$	29,606	18
Due for reinsurance		1,028	76
Commission due agents		782	44
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Total liabilities in Canada, except capital stock.....	\$	31,417	38
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Surplus on policy-holders' account.....	\$	129,449	03
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Capital stock paid up, \$100,800.			

INCOME.

Gross cash received for premiums.....	\$	52,232	31
Deduct reinsurance, rebate, abatement and return premiums.....		16,751	32
<hr/>			
Total net cash received for premiums.....	\$	35,480	99
Received for interest and dividends on stocks, bonds, &c.....		4,549	61
Received for rent.....		37	50
Profit on sale of bank stock.....		1,700	00
<hr/>			
Total income.....	\$	41,768	10
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EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,560).....	\$	3,086	84
Deduct reinsurance.....		1,533	55
<hr/>			
	\$	1,553	29
Amount paid for fire losses occurring during the year.....	\$	12,938	61
Deduct reinsurance.....		3,721	84
<hr/>			
	\$	9,216	77
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Total net amount paid during the year for fire losses.....	\$	10,770	06
Dividends paid during the year.....		3,780	00
Paid or allowed for commission and brokerage.....		1,851	75
Paid for salaries, fees and all other charges of officials.....		4,944	22
Paid for taxes.....		927	20
All other payments, viz.:—Stationery and printing, \$450.90; office and postal box rent, \$359; inspection and travelling expenses, \$107.05; postage, exchange and expressage, \$650.90; heat and light, \$278; rewards and gratuities, \$48; discounts, \$95; office furniture and Goad's plans, \$543.26; sundries, \$914.56.....		3,446	67
<hr/>			
Total expenditure.....	\$	25,719	90
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CASH ACCOUNT.

1905.	Dr.	1906.	Cr.
Dec. 31 To Balance in hand and in banks as at this date....	\$ 2,023 13	Dec. 31 By Expenditure as above....	\$ 25,719 90
		Investments	10,000 00
1906.			
Dec. 31 Income as above.....	41,768 10	Balance in hand and in banks at this date	24,371 33
Investments.....	16,300 00		
<hr/>		<hr/>	
\$ 60,091 23		\$ 60,091 23	
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SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>		No.	Amount.	Premiums thereon.
Gross policies in force	Dec. 31, 1905.....	2,805	\$ 3,668,069	\$ 52,385 97
Taken during the year—new.....		1,200	1,923,331	27,553 47
" " renewed		533	1,743,334	26,109 56
Total		4,538	\$ 7,334,734	\$ 106,049 00
Deduct terminated.....		713	2,502,723	36,591 41
Gross in force at end of year.....		3,825	\$ 4,832,011	\$ 69,457 59
Deduct reinsured			965,024	13,520 66
Net in force at Dec. 31, 1906		3,825	\$ 3,866,987	\$ 55,936 93

THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—CHARLES MAGEE.

| Manager and Chief Agent—C. E. CORBOLD

Principal Office—Ottawa, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; incorporated July 18, 1904, by an Act of the Parliament of Canada, † Edward VII., cap. 110; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	250,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	\$ 9,000 00
Interest accrued and unpaid on said loans.....	164 89
Stocks and bonds owned by the company, viz.:—	

	Par value.	Value in account.
St. George's Church 4 per cent debentures.....	\$ 14,000 00	\$ 14,000 00
*Ottawa City 3½ per cent debentures.....	56,000 00	56,000 00
Commercial Cable Company 4 per cent bonds.....	10,000 00	10,000 00
Belleville City 4 per cent debentures.....	10,000 00	10,000 00
Canada 3½ per cent inscribed stock.....	10,000 00	10,000 00
Metropolitan Street Ry., New York, 4 per cent bonds.....	10,000 00	9,250 00
Toronto Electric Light Co., 4½ per cent bonds.....	10,000 00	10,000 00
Detroit and Flint Ry. 5 per cent bonds.....	10,000 00	10,000 00
Town of Sydney 4 per cent bonds.....	10,000 00	9,575 00
City of Winnipeg School 4 per cent debentures.....	10,000 00	9,975 00
City of Vancouver 4 per cent debentures.....	5,000 00	4,866 50
City of Victoria 4 per cent debentures.....	5,000 00	4,949 00
Montreal Light, Heat & Power Co. 5 per cent bonds.....	5,000 00	5,250 00
City of Calgary 4 per cent debentures.....	5,000 00	4,786 00
Town of Glace Bay 4 per cent debentures.....	6,000 00	5,938 60
Town of Port Arthur 5 per cent debentures.....	5,000 00	5,367 00
County of Carleton 5 per cent debentures.....	20,000 00	22,550 00
City of Hamilton 4 per cent debentures.....	5,000 00	4,975 00
Imperial Rolling Stock Co., Limited, 4½ per cent bonds.....	20,000 00	19,562 00
Electrical Development Co. of Ontario, Limited, 5 per cent bonds.....	10,000 00	8 700 00

Total par and account values.....	\$ 236,000 00	\$ 235,744 10
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Carried out at account value.....	235,744 10
Cash at head office.....	42 53
Cash in banks, viz.:—	

Crown Bank of Canada.....	\$ 18,655 23
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Total.....	18,655 23
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*On deposit with the Receiver General.

SESSIONAL PAPER No. 8

OTTAWA FIRE—*Continued.*ASSETS—*Concluded.*

Interest accrued and unpaid on stocks and bonds, not included in account value	\$	1,490 68
Agents' balances.....		12,957 85
Office furniture and plans, net.....		7,521 64
Due from other companies for reinsurance.....		4,061 79
Total assets.....	\$	289,638 71

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due.....	\$	1,998 71
" " claimed but not adjusted.....		4,183 33
Total net amount of unsettled claims in Canada (\$2,100 of which accrued previous to 1906).....	\$	6,182 04
Reserve of unearned premiums for fire risks in Canada.....		126,118 32
Office rent accrued and due.....		141 66
Dividends declared and due, and remaining unpaid.....		5,000 00
Total liabilities in Canada, except capital stock.....	\$	137,442 02

(2) *Liabilities in other countries.*

Net amount of losses resisted, in suit (accrued previous to 1906).....	\$	1,500 00
Total net amount of unsettled claims in other countries.....	\$	1,500 00
Reserve of unearned premiums for fire risks in other countries.....		1,917 14
Total liabilities in other countries.....	\$	3,417 14
Total liabilities in all countries, except capital stock.....	\$	140,859 16
*Surplus on policy-holders' account.....	\$	148,779 55
Capital stock paid up, \$100,000.		

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 271,530 88	\$ 5,274 90
Deduct reinsurance, rebate, abatement and return premiums.....	83,869 03	1,402 36
Net cash received for premiums.....	\$ 187,661 85	\$ 3,872 54
Net cash received for premiums in all countries.....		\$ 191,534 39
Income received for interest and dividends on stocks, bonds, &c.....		8,228 83
Rent.....		1,827 93
Profit on real estate.....		5,000 00
Total		\$ 206,591 15

*Of this surplus \$26,000 is set aside for a conflagration reserve fund and \$25,000 has since the beginning of 1907 been transferred to the paid up capital which now stands at \$125,000.

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OTTAWA FIRE—*Concluded.*

EXPENDITURE.

	In Canada	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$20,402.81).....	\$ 16,602 81
Amount paid for losses occurring during the year.....	\$ 111,727 62	\$ 4,055 22
Deduct savings and salvage and reinsurance.....	23,504 76	1,019 83
Net amount paid during the year for said losses.....	\$ 88,222 86	\$ 3,035 39
Total net amount paid during the year for fire losses.....	\$ 104,825 67	\$ 3,035 39
Total net amount paid during the year for fire losses in all countries..	\$ 107,861 06	
Commission or brokerage.....	37,993 79	
Salaries, fees, &c	12,326 55	
Taxes.....	4,298 35	
All other payments, viz.:—Goad's plans and office furniture, \$1,399.50 ; legal expenses, \$1,098.09 ; postage, telegrams and exchange, \$2,192.12 ; travelling expenses, \$1,686.75 ; general expenses, \$1,423.43 ; subscriptions, \$192.90 ; stationery, \$1,344.01 ; rents, \$847.75 ; advertising, \$2,186.65.....	12,371 20	
Total expenditure.....	\$ 174,850 95	

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1905	\$ 232,550 16
Income as above	206,591 15
	\$ 439,141 31
Expenditure as above.....	\$ 174,850 95
Written off stocks and bonds	848 50
	175,699 45
Balance—Net Ledger Assets, December 31, 1906	\$ 263,441 86

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	19,760,265	299,935 05	386,950	4,832 48	20,147,215	304,767 53
Taken during the year, new	10,373,712	149,611 24	97,725	1,288 10	10,471,438	150,899 34
" renewed.....	6,722,684	119,530 61	329,500	3,989 53	7,052,184	123,520 14
Total.....	36,856,662	569,076 90	814,175	10,110 11	37,670,837	579,187 01
Deduct terminated.....	16,461,901	272,186 87	430,150	5,427 26	16,892,051	277,614 13
Gross in force at end of year	20,394,761	296,890 03	384,025	4,682 85	20,778,786	301,572 88
Deduct reinsured.....	3,324,248	53,543 15	66,463	848 56	3,390,711	54,391 71
Net in force at Dec. 31, 1906.....	17,070,513	243,346 88	317,562	3,834 29	17,388,075	247,181 17

Total number of policies in force in Canada at date.....(No return.)

Total net amount in force.....\$ 17,388,075 00

Total premiums thereon.....247,181 17

SESSIONAL PAPER No. 8

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—GEO. P. SHELDON.

Secretary—CHARLES F. KOSTER.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—

A. M. M. KIRKPATRICK.

Head Office in Canada—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash \$1,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
United States 4 per cent registered bonds	\$ 100,000 00	\$ 102,000 00
City of Toronto $3\frac{1}{2}$ per cent bonds	105,966 67	100,661 00
Total par and market values	\$ 205,966 67	\$ 202,661 00

Carried out at market value \$ 202,661 00

Cash in hands of agents in Canada 43,532 07

Total assets in Canada \$ 246,193 07

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid \$ 12,525 28

Reserve of unearned premiums for all outstanding fire risks in Canada 180,453 32

" " " tornado " 169 35

Total liabilities in Canada \$ 193,147 95

INCOME IN CANADA.

Gross cash received for premiums in Canada \$ 337,505 36

Deduct reinsurance, rebate, abatement and return premiums 40,846 04

Total net cash received for premiums ; fire, \$296,444.07 ; tornado, \$215.25 \$ 296,659 32

Interest on bonds in Canada (paid direct to head office) 6,833 82

Total cash income in Canada \$ 303,493 14

6-7 EDWARD VII., A. 1907

PHENIX OF BROOKLYN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$20,149.50)....	\$	25,199	03
Deduct savings and salvage.....		266	88
Net amount paid for said losses.....	\$	24,932	15
Amount paid for losses occurring during the year.....	\$	84,263	81
Deduct savings and salvage and reinsurance.....		785	23
Net amount paid during the year for said losses.....	\$	83,478	58
Total net amount paid during the year for fire losses in Canada.....	\$	108,410	73
Commission or brokerage, fire, \$64,233.80; tornado, \$49.50.....		64,283	30
Taxes in Canada.....		4,672	93
General expenses :— Postage, \$720.14; telegrams, \$171.16; express, \$87.81; exchange, \$192.41; duty on supplies, \$114.15; board expenses, \$1,890.89; advertising, \$258.60; stationery, \$516.48; sundries, \$1,895.51.		5,847	15
Total cash expenditure in Canada.	\$	183,214	11

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 18,619,501	\$ 319,069 83
Taken during the year—new and renewed.....	20,319,389	346,859 44
Total.....	\$ 38,938,890	\$ 665,929 27
Deduct terminated.....	17,558,978	308,115 08
Gross in force at end of year.	\$ 21,379,912	\$ 357,814 19
Deduct reinsured	192,907	3,036 00
Net in force at December 31, 1906.....	\$ 21,187,005	\$ 354,778 19
<i>Tornado Risks in Canada.</i>		
Taken during the year—new and renewed.....	\$ 35,225	\$ 215 25
Gross and net in force at December 31, 1906	\$ 35,225	\$ 215 25
Total number of policies in force in Canada at date, (No return)....		
Total net amount.....	\$	21,222,230 00
Total premiums thereon		354,993 44

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	401,404	39
Mortgage loans on real estate		48,000	00
Book value of stocks and bonds.....		6,260,035	22
Loans on bonds, stocks and other collaterals		63,000	00
Cash on hand and in banks		990,210	62
Agents' balances.		968,357	10
Total ledger assets.....	\$	8,731,007	33

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PHENIX OF BROOKLYN—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	£	6,869	15
Rents accrued		3,196	64
Market value of real estate over book value		166,595	61
Market value of bonds and stocks over book value		530,568	78
Reinsurance due from other Companies		63,083	89
Total assets	£	9,501,321	40

LIABILITIES.

Net amount of unpaid losses and claims	£	374,808	22
Unearned premiums		5,290,103	10
Due and to become due for borrowed money		700,000	00
Return premiums and reinsurance premiums		9,586	21
Total liabilities, except capital stock	£	6,374,497	53
Capital stock paid up in cash		1,500,000	00
Surplus beyond liabilities and capital stock		1,626,823	87
Total liabilities	£	9,501,321	40

INCOME.

Net cash received for premiums	£	6,166,958	25
Interest and dividends		315,600	72
Rents		42,644	79
Profit on sale or maturity of ledger assets		95,841	50
Other income, including \$700,000 borrowed money		1,700,026	72
Total cash income	£	8,321,071	98

EXPENDITURE.

Net amount paid for losses	£	6,011,520	75
Dividends to stockholders		200,000	00
Commission or brokerage		1,205,539	11
Rents		50,910	49
Salaries, fees, &c.		456,561	20
Taxes, licenses and insurance department fees		154,578	18
Loss on sale or maturity of ledger assets		10,141	28
All other disbursements		583,831	92
Total cash expenditure	£	8,673,082	93

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount	£	8625,138,800	00
Premiums thereon		7,689,047	87
Terminated during the year		600,145,009	00
Premiums thereon		7,393,780	99
Net amount in force, December 31, 1906		863,934,133	00
Premiums thereon		10,276,320	73

6-7 EDWARD VII., A. 1907

PHENIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—THE RT. HON. LORD AVEBURY, | Manager and Secretary—H. B. GUERNSEY.
F.R.S., D.C.L., LL.D.

Principal Office—19 Lombard Street, London, E.C., England.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada, Montreal.
(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804)

CAPITAL.

Amount of capital authorized and subscribed for	£ 2,688,800	\$ 13,085,493 33
Amount paid up in cash	268,880	1,308,549 33

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 3½ per cent stock	\$ 70,566 67	\$ 71,272 33
Canada 3 per cent stock	61,614 55	60,382 26
Canada 4 cent inscribed stock	48,666 67	50,126 67
British consolidated 2½ per cent stock	423,400 00	363,065 50
City of Montreal 4 per cent bonds	6,000 00	6,000 00
Province of Quebec 3 per cent inscribed stock	84,553 33	71,870 34
City of Winnipeg 4 per cent bonds	25,000 00	24,750 00
Total par and market values	\$ 719,801 22	\$ 647,467 10

Carried out at market value	\$ 647,467 10
Cash in hands of agents in Canada	38,577 93
Interest accrued	5,465 44
Cash in banks (Vancouver)	\$ 6,489 83
Total carried out	6,489 83
Total assets in Canada	\$ 698,000 30

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed	\$ 55,699 23
Total net amount of unsettled claims for fire losses in Canada	\$ 55,699 23
Reserve of unearned premiums for all outstanding fire risks in Canada	605,804 16
Total liabilities in Canada	\$ 661,503 39

SESSIONAL PAPER No. 8

PHOENIX OF LONDON—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 1,050,711 65	
Less reinsurance, rebate, abatement and return premiums.....	190,956 90	
Net cash received for fire premiums.....		\$ 859,754 75
Interest on the deposit with Receiver General, paid direct to the head office in London.....		20,626 52
Total income in Canada	\$	<u>880,381 27</u>

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$22,878.88).....	\$ 39,133 93	
Deduct reinsurance.....	15,918 90	
Net amount paid during the year for said losses.....	\$ 23,215 03	
Paid for fire losses occurring during the year.....	\$379,539 77	
Deduct reinsurance.....	45,031 76	
Net amount paid during the year for said losses.....	\$334,508 01	
Total net amount paid during the year for fire losses.....	\$	357,723 04
Commission or brokerage.....		227,051 19
Taxes in Canada.....		10,320 23
Miscellaneous payments, viz.:—		
Canada sundries.....	\$ 6,519 07	
Vancouver, B.C., sundries.....	4,358 77	
Victoria, B.C., sundries.....	533 79	
		<u>11,411 63</u>
Total cash expenditure in Canada	\$	<u>606,506 09</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	34,245	\$ 89,677 993	\$ 1,391,684 15
Taken during the year—new and renewed.....	22,129	63,232,719	1,058,096 54
Total.....	56,374	\$152,910,712	\$ 2,449,780 69
Deduct terminated.....	20,335	56,919,767	1,029,604 55
Gross in force at end of year.....	36,039	\$ 95,990,945	\$ 1,429,176 14
Deduct reinsured.....		15,896,811	235,282 92
Net in force, December 31, 1906.....	36,039	\$ 80,094,134	\$ 1,193,893 22
Total number of policies in force at date		36,039	
Total net amount in force.....			\$80,094,134 00
Total premiums thereon.....			<u>1,193,893 22</u>

6-7 EDWARD VII., A. 1907-

PHENIX OF LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

The premiums received during the year, less reinsurances, amount to £1,533,316 9s. 2d.

The losses (paid and outstanding), exclusive of those incurred in the San Francisco conflagration, and expenses amount to £1,301,291 9s. 11d.

The total losses of the company in connection with the San Francisco conflagration amount to £624,241, which sum the directors have decided to write off general reserve.

It has until now been found impossible to bring into the year the whole of the foreign business for December. This, however, has now been done and the result of the year's working, apart from the San Francisco conflagration and after making a further provision for unexpired risks of £50,000, is a profit of £238,643 13s. 10d. This has been carried to the profit and loss account, which, including balance brought forward from the last account and allowing for the interim dividend and an addition to general reserve of £174,241, leaves a balance of £238,790 18s. 9d., out of which the directors propose to declare a final dividend of 18s. per share, to be paid on the 30th April. This, with the interim dividend of 12s. per share paid the 31st October last, makes the total of 30s. per share for the year.

The financial position of the company on December 31, 1906, was as under:—

	£	s.	d.
Capital paid up	268,880	0	0
Reserve for unexpired risks	650,000	0	0
Investment reserve	4,034	12	0
General reserve fund	300,000	0	0
Balance at credit of profit and loss account	238,790	18	9
	£ 1,461,705	10	9
Capital subscribed but not called up	2,419,920	0	0
	£ 3,881,625	10	9

The directors again regret that a general decline in stock exchange quotations has further depleted the investment reserve, but in view of the fact that all the stock exchange and other securities have been written down to a very low figure, they do not propose to add to the investment reserve this year.

As already announced, the company has decided to undertake employers' liability (including domestic servants' insurance), burglary, personal accident and fidelity guarantee business, and the directors trust that with this departure fresh sources of profit will be opened up for the company.

SESSIONAL PAPER No. 8

PHENIX OF LONDON—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks from 1905.....	600,000	0	0	Losses (less reinsurances) paid and outstanding (exclusive of San Francisco losses).....	746,604	17	1
Premiums (less reinsurances).....	1,533,316	9	2	Commissions.....	306,079	16	5
Income from investments (less income tax).....	56,618	14	7	General expenses.....	248,606	16	5
				Reserve for unexpired risks at 31st December, 1906.....	554,680	12	10
				Balance carried to profit and loss account.....	650,000	0	0
					298,643	13	10
					£ 2,189,935	3	9

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last account.....	£ 273,879	0	10	Income tax on profits.....	5,015	7	0
Less final dividend at 23s. a share on 53,776 shares for 1905.....	61,842	8	0	Bad debts.....	307	8	11
				Interim dividend at 12s. a share on account of 1906.....	32,263	12	0
Balance from revenue account.....				Carried to general reserve.....	174,241	0	0
				Balance.....	238,790	18	9
					£ 450,680	6	8

PHENIX OF LONDON—*Concluded.*

BALANCE SHEET AT DECEMBER 31, 1906.

LIABILITIES.		ASSETS.	
	£	s.	d.
Capital £2,688,800; 53,776 shares of £50 each, £5 paid	268,880	0	0
Reserve for unexpired risks	650,000	0	0
General reserve	750,000	0	0
Deduct San Francisco losses	624,241	0	0
(paid and outstanding)...	125,759	0	0
Added from profit and loss ac.	174,241	0	0
Investment reserve	300,000	0	0
Balance of profit and loss account	4,034	12	0
	288,790	18	9
	1,192,825	10	9
	£	1,461,705	10 9
Unpaid dividends	484	9	0
Outstanding losses	193,734	0	0
Loan from bankers (San Francisco)	17,931	6	0
Bills payable	170,000	0	0
	5,714	14	2
	£	1,759,569	19 11
	£	1,759,569	19 11
British government securities	216,865	10	0
Colonial government and state securities	62,001	9	0
United States government and state securities	6,340	4	0
United States municipal securities	205,659	15	11
Other foreign government and state securities	134,957	4	1
British and foreign railway bonds and debentures	77,554	3	0
Debentures and preference shares in industrial and financial companies	293,507	12	7
Mortgages on property in the United Kingdom	81,889	18	0
The company's offices in London, and other property in London and the provinces, also the company's branch offices at Birmingham, Bristol, Hamburg, Leeds, Liverpool and Manchester	29,625	0	0
The company's share in salvage corps premises	388,212	9	3
Cash at bankers and petty cash in hand	20,647	17	8
Bills receivable	18,167	10	11
Branch and agency balances at home and abroad	3,899	13	7
Interest and dividends due	215,380	12	5
	4,860	19	6
	£	1,759,569	19 11

SESSIONAL PAPER No. 8

THE PHENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—D. W. C. SKILTON.

Secretaries—J. B. KNOX AND THOS.
C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	\$ 5,000,000 00
" subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Guelph bonds	\$ 24,000 00	\$ 26,160 00
" Brantford bonds ..	25,000 00	25,500 00
" Victoria bonds ..	20,000 00	22,500 00
Town of St. Henry bonds	75,000 00	78,750 00
Province of New Brunswick bonds.	5,000 00	5,150 00

Total deposit with the Receiver General.	\$ 149,000 00	\$ 158,060 00
Imperial bank stock, 343 shares of which 68 are new shares on which 20 p.c. is paid.	28,860 00	63,235 00

Total par and market values	\$ 177,860 00	\$ 221,295 00
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Total carried out at market value.	\$ 221,295 00
Cash at head office in Canada	1,626 59
Cash in Imperial Bank, Montreal.	4,990 43
Cash in hands of agents in Canada.	20,714 49
Interest accrued	2,220 81
Maps and plans.	5,015 82
Office furniture.	1,096 20

Total assets in Canada	\$ 256,959 34
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LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.	\$ 1,718 99
" " reported or supposed but not claimed.	1,158 54

Total net amount of unsettled claims for fire losses in Canada.	\$ 2,877 53
Reserve of unearned premiums for all outstanding fire risks in Canada.	128,171 77

Total liabilities in Canada.	\$ 131,049 30
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6-7 EDWARD VII., A. 1907

PHOENIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 240,265 46	
Deduct reinsurance, rebate, abatement and return premiums.....	60,231 47	
Net cash received for premiums.....	\$ 180,033 99	
Received for interest on bonds and stocks in Canada.....	9,549 55	
Received for interest on bank account.....	47 74	
Total income in Canada.....	\$ 189,631 28	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year (which losses were estimated in last statement at \$9,558.47).....	\$ 9,860 39	
Deduct reinsurance.....	10 18	
Net amount paid during the year for said losses.....	\$ 9,850 21	
Amount paid for losses occurring during the year.....	\$ 64,793 93	
Deduct amount received for savings and salvage and reinsurance.....	10,907 84	
Net amount paid during the year for said losses.....	\$ 53,886 09	
Total net amount paid during the year for fire losses in Canada.....	\$ 63,736 30	
Commission or brokerage.....	33,856 83	
Salaries, fees and all other charges of officials in Canada.....	8,424 92	
Taxes in Canada.....	3,674 92	
Miscellaneous payments, viz.:—Travelling expenses, \$1,462.97; Underwriters' Association, \$885.19; postage and telegrams, \$1,264.46; stationery and printing, \$1,977.73; maps and insurance plans, \$818.63; customs and express, \$324.73; rents, \$2,645.59; advertising, \$549.36; exchange, \$190.46; subscriptions, \$172; sundries, \$169.08; office furniture, \$81.05.....	10,541 25	
Total expenditure in Canada.....	\$ 120,234 22	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	13,988	\$ 17,500,094	\$ 270,414 02
Taken during the year—new and renewed.....	10,079	15,614,309	242,429 35
Total.....	24,067	\$ 33,123,403	\$ 512,843 37
Deduct terminated.....	9,874	14,263,735	232,153 07
Gross in force at end of year.....	14,193	\$ 18,859,668	\$ 280,690 30
Deduct re-insured.....		1,785,845	30,421 44
Net in force at December 31. 1906.....	14,193	\$ 17,073,823	\$ 250,268 86
Total number of policies in force in Canada at date.....	14,193		
Total net amount in force.....			\$17,073,823 00
Total premiums thereon.....			250,268 86

SESSIONAL PAPER No. 8

PHENIX OF HARTFORD—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate, unencumbered	\$ 140,804 64
Mortgage loans on real estate, first liens	75,166 66
Book value of stocks and bonds owned by the company	4,986,583 74
Cash on hand and in banks	405,876 94
Agents' debit balances	403,502 01
Total ledger assets	<u>\$ 6,011,933 99</u>

NON-LEDGER ASSETS.

Interest due and accrued	26,414 00
Market value of real estate over book value	3,261 00
Market value of bonds and stocks over book value	1,110,419 01
Rents accrued	885 75
Gross premiums in course of collection	474,812 91
Reinsurance due from other companies	7,092 30
Gross assets	<u>\$ 7,634,818 96</u>
Deduct assets not admitted	17,556 20
Total admitted assets	<u><u>\$ 7,617,262 76</u></u>

LIABILITIES.

Net amount of unpaid losses and claims	\$ 415,048 50
Total unearned premiums	3,628,964 15
Commission, brokerage and other charges due or to become due to agents and brokers	84,649 63
Return premiums and reinsurance premiums	63,807 58
Due and to become due for borrowed money	150,000 00
Total liabilities, not including capital stock	<u>\$ 4,342,469 86</u>
Capital stock paid up in cash	2,000,000 00
Surplus over all liabilities	1,274,792 90
Total liabilities	<u><u>\$ 7,617,262 76</u></u>

INCOME DURING THE YEAR.

Net cash received for premiums	\$ 4,448,876 78
Received for interest and dividends	289,340 67
Rents	10,743 45
Profit on sale or maturity of ledger assets	136,974 14
Borrowed money	660,000 00
Total income	<u><u>\$ 5,545,935 04</u></u>

6-7 EDWARD VII., A. 1907

PHENIX OF HARTFORD—*Concluded.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid during the year for losses.....	\$ 3,401,587 81
Dividends paid to stockholders.....	223,000 00
Commission or brokerage.....	904,292 24
Rents.....	25,533 85
Salaries, fees and all other charges of officials.....	250,953 49
Taxes, licenses and Insurance Department fees.....	101,623 16
Loss on sale or maturity of ledger assets.....	4,852 00
Borrowed money paid.....	510,000 00
All other payments and expenditures.....	381,188 64
Total expenditure.....	<u><u>\$ 5,803,031 19</u></u>

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$548,890,147 00
Premiums thereon.....	5,918,044 52
Amount of policies terminated.....	480,032,182 00
Premiums thereon.....	5,237,395 86
Net amount in force on December 31, 1906.....	663,956,245 00
Premiums thereon.....	<u><u>6,913,280 28</u></u>

SESSIONAL PAPER No. 8

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—Sir C. A. P. PELLETIER.

Acting Secretary and Chief Agent—
COLIN E. SWORD

Principal Office—Quebec.

(Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58 ;
amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 27 and by 41 Vic., cap. 31,
and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed for	\$	225,000 00
Amount paid up in cash		125,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, in the rear by Sault-au-Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected and known as The Quebec Fire Office	\$	81,071 43
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*Stocks and bonds owned by the company :—

	Par value.	Ledger value.
City of Quebec Corporation bonds	\$ 39,000 00	\$ 40,350 00
New Brunswick bonds	10,000 00	11,000 00
City of Hull bonds	10,000 00	10,500 00
City of Three Rivers bonds	10,000 00	10,000 00
Province of Quebec bonds	12,500 00	13,760 00
" registered stock	4,000 00	4,600 00
London and Northwestern railway 4 per cent preference stock	27,632 93	32,195 00
Total par and ledger values	\$ 113,132 93	\$ 122,405 00

Carried out at ledger value	122,405 00
Cash on hand at head office	21 80
Cash at branch offices, Montreal and Toronto, and at Liverpool, Eng. .	692 59

*Of these there are deposited with the Receiver General :—

City of Quebec bonds	\$ 33,000 00
New Brunswick bonds	10,000 00
Province of Quebec bonds	12,500 00
" registered stock	4,000 00
City of Hull bonds	10,000 00
City of Three Rivers bonds	10,000 00
Total par value	\$ 79,500 00

6-7 EDWARD VII., A. 1907

QUEBEC—Continued.

ASSETS—Concluded.

Cash in banks, viz.:—

Bank of British North America, Quebec	\$ 21,914 44	
Bank of "Montreal, Toronto"	7,682 57	
	23,262 78	
Total.....		52,859 79
Interest accrued and unpaid on stocks and bonds, not included in ledger values, and accrued rent		2,605 85
Agents' balances.....		17,203 70
Total assets.....	\$ 276,860 16	

LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$ 4,000 00	
" " reported or supposed but not claimed.....	185 00	
Total net amount of unsettled claims for fire losses.....	\$ 4,185 00	
Total reserve of unearned premiums for fire losses		94,204 61
Total liabilities, except capital stock	\$ 98,389 61	
Surplus on policy-holders' account	\$ 178,470 55	

Capital stock paid up in cash, \$125,000.

INCOME.

Gross cash received for premiums.....	\$ 142,468 08	
Deduct reinsurance, rebate, abatement and return premiums.....	18,389 07	
Net cash received for premiums	\$ 124,079 01	
Net cash received for premiums.....	\$ 124,079 01	
Received for interest and dividends on bonds and stocks.....		5,777 80
Received for rent.....		5,160 48
Total cash income.....	\$ 135,017 29	

EXPENDITURE.

	In Canada.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$9,043.62)	\$ 8,699 56	
Amount paid for losses occurring during the year.....	\$ 64,389 13	
Net amount paid for losses.....	\$ 73,088 69	
Total net amount paid during the year for fire losses.....	\$ 73,088 69	
Commission or brokerage.....		21,104 56
Salaries, fees, &c.....		7,334 72
Taxes.....		2,830 42

SESSIONAL PAPER No. 8

QUEBEC—*Concluded.*EXPENDITURE—*Concluded.*

Miscellaneous payments. viz:—Printing and stationery, \$1,136.31; rent, \$1,123.84; plans and maps, \$117.71; H. O. building expenses and taxes, \$831.47; postage, exchange, telegrams and telephones, \$1,030.33; legal expenses, \$27.70; travelling expenses, \$73.46; advertising, \$200.59; office charges, \$241.35; Underwriters' Association, \$871.22.....	5,653 98
Total cash expenditure.....	<u><u>\$ 110,012 37</u></u>

CASH ACCOUNT.

	DR.		1906. Dec. 31.	CR.	
1905. Dec. 31. Balance in hand and in banks at this date.....	\$ 61,964 78			Expenditure as above.....	\$ 110,012 37
1906. Dec. 31. Income as above	135,017 29			Investments.....	32,195 00
	<u>\$ 196,982 07</u>			Improvements to building..	1,200 52
				Balance on hand and in banks at end of year.....	53,574 18
					<u><u>\$ 196,982 07</u></u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
*Gross policies in force at date of last statement	11,493	\$ 12,412,109	\$ 172,376 06
Taken during the year—new and renewed.....	7,920	10,624,832	147,106 10
Total.....	19,413	\$ 23,036,941	\$ 319,482 13
Deduct terminated.....	6,245	9,219,212	135,144 56
Gross in force at end of year.....	13,168	\$ 13,817,729	\$ 184,337 60
Deduct reinsured.....		96,374	1,434 16
Net in force, Dec. 31, 1906.....	<u>13,168</u>	<u>\$ 13,721,355</u>	<u>\$ 182,903 44</u>

Total number of policies in force at date.....	13,168
Total net amount in force	\$13,721,355 00
Total net premiums thereon.....	<u><u>182,903 44</u></u>

*Business outside of Canada all terminated; no new business written during the year.

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—EDWARD F. BEDDALL.

Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY.

Head Office in Canada—

1709 Notre Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash \$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
City of Halifax 5 per cent stock.....	\$ 60,000 00	\$ 63,000 00
New Zealand 4 per cent stock.....	48,666 66	49,000 00
Province of Quebec 3 per cent inscribed stock.....	30,416 67	25,725 00
Province of Manitoba 5 per cent debentures.....	29,200 00	30,576 00
Province of Manitoba drainage, 4 per cent debentures.	35,000 00	35,350 00
Canadian Northern Railway guaranteed 4 p.c. bonds.	48,666 66	50,613 00
City of Toronto consol. 3½ per cent debentures.....	48,666 67	46,233 00
City of Montreal 3½ consol. debenture stock	34,066 67	32,363 00
City of Montreal Sinking Fund 4 per cent debentures.	70,000 00	70,700 00
City of Ottawa 3½ per cent bonds	30,000 00	27,900 00
City of Winnipeg 4 per cent debentures	12,000 00	11,760 00

Total par and market values..... \$ 446,683 33 \$ 449,220 00

Carried out at market value..... \$ 449,220 00

Cash at head office..... 1,449 13

Cash in banks, viz.:—

Bank of British North America, Halifax.....	\$ 678 06
Dominion Bank, Montreal.....	5,269 06

Total..... 5,947 12

Cash in hands of agents in Canada. 42,102 17

Interest accrued 5,992 40

Total assets in Canada..... \$ 504,710 82

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 32,211 00
" " resisted—in suit.....	4,000 00

Total net amount of unsettled claims for fire losses in Canada (\$4,000
 of which accrued in previous years) \$ 36,211 00

Reserve of unearned premiums for all outstanding fire risks in Canada 401,078 13

Balance due to reinsuring companies. 382 07

Total liabilities in Canada..... \$ 437,671 20

SESSIONAL PAPER No. 8

QUEEN—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 685,178 92	
Deduct reinsurance, &c	169,440 24	
Net cash received for fire premiums.....	\$	575,738 68
Interest on bonds and stocks.....		17,479 70
Total cash income in Canada	\$	<u>593,218 38</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$34,746).....	\$ 20,230 71	
Deduct reinsurance and salvage and savings.....	4,221 57	
Net amount paid during the year for said losses	\$ 25,009 14	
Amount paid for losses occurring during the year.....	\$ 269,134 20	
Less amount received for reinsurance and savings and salvage.....	21,923 94	
Net amount paid during the year for said losses	\$ 247,210 26	
Total net amount paid during the year for fire losses in Canada.....	\$	272,219 40
Commission or brokerage in Canada.....		105,836 54
Salaries, fees and all other charges of officials in Canada.....		24,199 39
Taxes in Canada		7,965 12
Miscellaneous payments, viz.:—Postage, exchange and telegrams, \$2,901.99; printing and stationery, \$5,263.67; advertising, \$2,493.38; Underwriters' Association, \$4,218.87; rent, \$4,487.92; office expenses, \$3,149.26; maps and plans, \$1,049.86; office furniture, \$472.07; travelling expenses, \$3,239.75; legal expenses, \$1.66; sundries, \$769.74.....		28,048 17
Total cash expenditure in Canada.....	\$	<u>438,268 62</u>

RISKS AND PREMIUMS.

Fire Risks and Premiums.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	\$ 49,778,991	\$ 799,625 53
Policies taken during the year—new and renewed	41,606,204	690,101 90
Total	\$ 91,385,195	\$ 1,489,727 43
Deduct terminated	38,670,932	665,775 86
Gross in force at end of year	\$ 52,714,263	\$ 823,951 57
Deduct reinsured.....	2,167,649	34,939 70
Net in force at December 31, 1906.....	\$ 50,546,614	\$ 789,011 87

Total amount of policies in force in Canada at date.....	(No return)	
Total net amount in force.....	\$	50,546,614 00
Total premiums thereon.....		<u>789,011 87</u>

6-7 EDWARD VII., A. 1907

QUEEN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

• LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	§	74,250	00
Book value of stocks and bonds owned by the company.....		5,605,376	78
Cash in hand and in banks.....		167,554	82
Agents' balances.....		566,429	69
Total ledger assets.....	§	6,413,611	29

NON-LEDGER ASSETS.

Interest due and accrued.....		37,773	09
Rents due.....		408	33
Due for reinsurance on losses paid.....		12,579	07
Market value of bonds and stocks over book value.....		56,828	21
Gross assets.....	§	6,521,199	99
Deduct assets not admitted.....		5,382	18
Total admitted assets.....	§	6,515,817	81

LIABILITIES.

Net amount of unpaid losses and claims.....	§	361,121	28
Total unearned premiums.....		3,170,756	93
Due and accrued for rent, salaries, &c.....		80,581	55
Commission, brokerage, &c., due or to become due to agents.....		12,890	64
Return premiums and reinsurance premiums.....		46,817	74
Total liabilities, not including capital stock.....	§	3,672,168	14
Capital stock paid up in cash.....		1,000,000	00
Surplus beyond liabilities, including capital stock.....		1,843,649	67
Total liabilities.....	§	6,515,817	81

INCOME.

Net cash received for premiums.....	§	4,040,543	40
Interest and dividends.....		242,157	91
Rents.....		156	67
Profit on sale or maturity of ledger assets.....		78,831	70
Total income.....	§	4,361,689	68

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QUEEN--*Concluded.*

EXPENDITURE.

Net amount paid during the year for losses.....	\$ 3,275,813 21
Cash dividends paid stockholders.....	100,000 00
Commission or brokerage.....	738,308 49
Salaries, fees and other charges of officials.....	244,943 11
Rent.....	27,915 75
Taxes, licenses and Insurance Department fees.....	88,884 39
Loss on sale or maturity of ledger assets.....	43,838 79
All other payments and expenditures.....	194,897 28
Total expenditure.....	<u>\$ 4,714,601 02</u>

RISKS AND PREMIUMS.

Fire risks written or renewed during the year.....	\$394,248,952 00
Premiums thereon.....	5,195,566 63
Amount terminated during the year.....	338,418,807 00
Premiums thereon.....	4,374,950 76
Net amount in force at December 31, 1906.....	490,347,132 00
Premiums thereon.....	<u>6,041,736 98</u>

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—WILLIAM MITCHELL.
 Manager and Chief Agent—J. C. McCAIG.

Secretary—S. C. FOWLER.
 Principal Office—Richmond, P.Q.

(Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII, cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906).

CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash.....	62,755 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.
City of Winnipeg waterworks debentures.....	\$ 10,000 00
City of Ottawa debentures.....	6,000 00
City of Victoria Local Improvements debentures.....	25,000 00
City of Belleville Gas Works Improvement debentures.....	5,000 00
City of Hamilton debentures.....	1,000 00
Town of St. Paul, P.Q., debentures.....	2,000 00
Town of Côte St. Antoine debentures.....	5,000 00
Total par value.....	\$ 54,000 00
Carried out at par value	\$ 54,000 00
Cash on hand at head office	582 63
Cash in Eastern Townships bank	18,558 21
Interest accrued on bonds.....	375 00
Agents' balances and premiums uncollected.....	11,354 20
Other assets.....	2,590 70
Total assets.....	\$ 87,460 74

LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$ 1,136 84
Reserve of unearned premiums.....	22,615 97
Commissions and rebates due on agents' balances.....	4,371 47
Due on account of reinsurance.....	4,001 51
Total liabilities.....	\$ 32,125 79
Surplus on policy-holders' account.....	\$ 55,334 95
Capital stock paid up, \$62,755.	

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RICHMOND AND DRUMMOND—*Concluded.*

INCOME.

Gross cash received for premiums	\$ 63,907 38	
Deduct reinsurance, rebate, abatement and return premiums.....	25,278 34	
Net cash received for premiums.....		\$ 38,629 04
Received for interest		1,832 25
Total.....		\$ 40,461 29
Received for calls on capital.....		62,755 00
Total income.....	\$	103,216 29

EXPENDITURE.

Amount paid for losses occurring during the year.....	\$ 7,765 60	
Deduct amount received for reinsurances	2,991 19	
Net amount paid during the year for losses.....		\$ 4,774 41
Commission or brokerage.....		10,648 18
Salaries, fees and other charges of officials		840 00
Taxes.....		21 82
All other expenditures, viz.:—Organization expenses, \$7,081.13 ; plans, \$2,590.70 ; printing and advertising, \$1,856.71 ; rent, \$287.62 ; adjustments, \$112.02 ; discounts, \$175.37 ; postage, express and telegrams, \$118.31 ; travelling expenses, \$266.30 ; directors' compensation, \$86.85 ; sundry, \$925.05....		13,500 06
Total expenditure.....	\$	29,784 47

CASH ACCOUNT.

Dec. 31, 1906. To income as above ...	\$ 103,216 29	Dec. 31, 1906. By expenditure as above	\$ 29,784 47
		" investments.....	54,290 98
		" balance on hand and in bank.....	19,140 84
	<u>\$ 103,216 29</u>		<u>\$103,216 29</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies taken during the year.....	2,193	\$ 3,994,461	\$ 74,869 18
Deduct terminated.....	502	857,768	13,501 60
Gross in force at end of year	1,691	\$ 3,136,693	\$ 61,367 58
Deduct reinsured.....		1,059,885	21,129 45
Net in force at December 31, 1906....	<u>1,691</u>	<u>\$ 2,076,808</u>	<u>\$ 40,238 13</u>

6-7 EDWARD VII., A. 1907

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—EUGENE SATTERLEE.

Secretary—H. F. ATWOOD.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y.

Head Office in Canada—Montreal.

(Incorporated, February 16, 1872; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	Market value.	
Province of Manitoba 4 per cent bonds	\$ 50,000 00	\$ 50,000 00	
Montreal Harbour 4 per cent bonds	25,000 00	24,750 00	
Town of Lachine 4 per cent bonds	30,000 00	29,350 00	
Total par and market values	\$ 105,000 00	\$ 104,100 00	
Carried out at market value		\$ 104,100 00	
Cash in Bank of Montreal, Ottawa		44,247 48	
Agents' balances and outstanding premiums in Canada		4,463 75	
Interest accrued		1,722 92	
Total assets in Canada		\$ 154,534 15	

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	\$ 3,214 04
Reserve of unearned premiums for all outstanding risks in Canada	19,359 40
Total liabilities in Canada	\$ 22,573 44

INCOME IN CANADA.

Gross cash received for premiums	\$ 66,187 28
Deduct reinsurance, rebate, abatement and return premiums	11,042 65
Total net cash received during the year for fire premiums	\$ 55,144 63
Received for interest on bonds in Canada	3,225 00
Total income in Canada	\$ 58,369 63

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ROCHESTER GERMAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	\$ 17,796 01	
Deduct savings and salvage and reinsurance	4,975 94	
Net amount paid during the year for fire losses in Canada	\$ 12,820 07	
Paid or allowed for commission or brokerage	11,641 86	
Paid for taxes	924 40	
All other payments, viz : — Postage, \$104.70 ; express and duty, \$38.27 ; printing, \$261.95 ; adjusting, \$106.86 ; sundry expenses, \$307.67	819 45	
Total expenditure in Canada	\$ 26,205 78	

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 340,264 00	\$ 4,920 67
Policies taken during the year—new and renewed	4,263,384 00	66,858 85
Total	\$ 4,603,648 00	\$ 71,779 52
Deduct terminated	2,411,244 00	36,229 91
Gross in force at end of year	\$ 2,192,404 00	\$ 35,549 61
Deduct reinsured	16,000 00	223 51
Net in force at December 31, 1906	\$ 2,176,404 00	\$ 35,326 10

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Net cash received for premiums	\$ 1,126,602 66
Interest and dividends	41,260 08
Rents	50,390 81
Profits on sale of real estate	73 27
Profits local agency department	21,149 32
Increased capital stock	300,000 00
Assessment on old capital stock	300,000 00
Total income	\$ 1,839,476 14

DISBURSEMENTS.

Net amount paid for losses	\$ 1,003,575 60
Paid stockholders for interest or dividends	5,000 00
Commission and brokerage	305,260 40
Salaries, fees and all other charges of officials	46,763 56
Taxes, licenses and insurance department fees	42,268 22
All other disbursements	276,573 06
Total disbursements	\$ 1,679,440 84

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 586,751 94
Mortgage loans on real estate, first liens	270,375 00
Loans secured by pledge of bonds, stocks, or other collaterals	8,000 00
Book value of bonds and stocks owned	515,966 89
Cash on hand and in bank	548,185 72
Agents' balances	151,254 49
Total ledger assets	\$ 2,080,534 04

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ROCHESTER GERMAN—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$	8,955 00
Market value of bonds and stocks over book value.....		38,971 36
German American Bank stock (now in liquidation).....		7,000 00
<hr/>		
Gross assets.....	\$	2,135,460 40
Deduct agents' balances not admitted.....		14,937 39
<hr/>		
Total admitted assets.....	\$	2,120,523 01
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LIABILITIES.

Net amount of unpaid losses and claims.....	\$	164,089 12
Total unearned premiums.....		915,859 48
Salaries, expenses, accounts, &c., due and accrued.....		7,187 35
Reinsurance premiums.....		2,875 26
<hr/>		
Total amount of all liabilities, except capital.....	\$	1,090,011 21
Capital actually paid up in cash.....		500,000 00
Surplus.....		530,511 80
<hr/>		
Total liabilities.....	\$	2,120,523 01
<hr/>		

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$	140,609,189 00
Premiums thereon.....		1,753,863 24
Amount of risks terminated during the year.....		139,035,324 00
Premiums thereon.....		1,800,326 60
Net amount in force, Dec. 31, 1906.....		142,763,436 00
Premiums thereon.....		1,766,278 19
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THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—WILLIAM WATSON. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Chief Agent in Canada—WM. MACKAY.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling.....	8	14,600,000 00
Capital stock subscribed for, £2,612,580 sterling.		12,714,556 00
Amount paid up in cash, £391,887 sterling.....		1,907,183 33

ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—Building situate Notre Dame street and Place d'Armes Square, Montreal, \$375,000 ; building situate 27 and 29 Wellington street, Toronto, \$60,000. . .	435,000 00
Amount secured by way of loans on real estate by bond or mortgage— first liens.....	164,750 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
British Consols 2½ per cent stock.....	\$ 822,466 67	\$ 748,444 67
Canada 4 per cent stock	104,633 33	108,818 67
Province of Quebec 3 per cent stock.....	17,033 33	15,500 00
Canadian Northern Railway guaranteed bonds....	319,253 34	319,253 34
Canada 3½ per cent stock.....	48,666 67	50,613 33

Total par and market values.....	<u>\$1,312,053 34</u>	<u>\$1,242,630 01</u>
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Carried out at market value.....	1,242,630 01
Loans on security of the company's policies (life department) in Canada	19,501 24
Cash at head office in Canada	5,061 99

Cash in banks, viz. :—

Bank of Nova Scotia, Halifax	\$ 6,564 79
Dominion Bank, Montreal....	535 58
Molsons Bank, Montreal.....	5,149 75

Total cash in banks.....	12,250 12
Cash in hands of agents in Canada (Fire).....	140,255 80
" " " (Life)	623 41
Interest due and accrued	2,416 74
Rents due and accrued.....	4,484 13
Net outstanding and deferred premiums, life policies.....	10,869 02

8—10½

6-7 EDWARD VII., A. 1907

ROYAL—*Continued.*ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....	8,500 00
Due from other companies for reinsurance.....	7 85
Total assets in Canada (fire and life).....	\$ 2,046,350 31

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 91,873 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 91,873 00
Reserve of unearned premiums on all outstanding fire risks.....	884,341 19
Liability under life branch in Canada	421,421 30
Total liabilities in Canada.....	\$ 1,397,635 49

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$1,374,581 36
Deduct reinsurance, &c.....	217,132 29
Net cash received for fire premiums.....	\$ 1,157,449 07
Interest on bonds, stocks, mortgages, &c.....	40,203 57
Rents	20,795 60
Total cash income in Canada.....	\$ 1,218,448 24

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$41,479)	\$ 34,891 80
Deduct savings and salvage and reinsurance.....	5,221 19
Net amount paid during the year for said losses.....	\$ 29,670 61
Paid for losses occurring during the year	\$ 570,236 03
Less amount paid for reinsurance and savings and salvage.	45,850 86
Net amount paid for said losses.....	\$ 524,385 17
Total net amount paid during the year for fire losses in Canada.....	\$ 554,055 78
Paid for commission or brokerage.....	201,182 31
Paid for salaries, fees and other charges.....	62,582 16
Taxes in Canada.....	13,865 89
Miscellaneous payments, viz.:—Printing and stationery, \$9,399.19; travelling expenses, \$7,709.66; Underwriters' Associations, \$6,863.65; advertising, \$4,076.50; rents, \$11,362.54; postage and telegrams, \$5,145.53; maps and plans, \$2,333.72; office furniture, \$2,300.27; legal expenses, \$229.84; office expenses, \$14,055.10; sundries, \$2,421.24	65,897 24
Total expenditure in Canada.....	\$ 897,583 38

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ROYAL—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 120,150,806	\$ 1,699,612 33
Taken during the year—new and renewed..	97,494,679	1,413,249 13
Total	\$ 217,645,485	\$ 3,112,861 46
Deduct terminated.....	88,692,213	1,334,152 49
Gross in force at end of year ..	\$ 128,953,272	\$ 1,778,708 97
Deduct reinsured.....	3,811,950	55,919 76
Net in force December 31, 1906..	\$ 125,141,322	\$ 1,722,789 21
Total number of policies in force in Canada	(No return)	
Total net amount in force.....	\$125,141,322 00	
Total premiums thereon ..	1,722,789 21	

(For General Business Statement, see Appendix.)

6-7 EDWARD VII., A. 1907

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—J. A. Cook. Secretary—J. K. MACDONALD.
 Principal Office—Edinburgh, Scotland.
 Chief Agents in Canada— Head Office in Canada—Montreal.
 ESINHART & MAGUIRE.
 (Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada,
 February, 1882.)

CAPITAL.

Amount of capital authorized	\$29,200,000 00
" subscribed	21,176,813 33
" paid up in cash	1,460,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens	\$ 345,576 16
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Bonds and stocks in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock	\$ 97,333 33	\$ 100,000 00
City of St. John debentures	2,000 00	2,000 00
" Hamilton, Ont., bonds	41,853 33	43,000 00
" London, Ont., bonds	20,000 00	20,000 00
" Montreal 3 per cent permanent debenture stock	91,493 34	82,563 33

Total par and market values	\$ 252,680 00	\$ 247,563 33
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Carried out at market value	247,563 33
Cash in hands of agents in Canada	13,313 67
Cash in Imperial Bank of Canada, Toronto	65,951 17
Interest due, \$1,000; accrued, \$325.	1,325 00

*Total assets in Canada	\$ 673,729 33
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*Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows:

Bonds and debentures, viz:—

	Par value.	Market value.
Central Canada Loan and Savings Co. debentures ..	\$ 25,000 00	\$ 25,000 00
Land Security Co. debentures	20,000 00	20,000 00
Canada Landed and Nat. Investment Co., (Limited) debentures	50,000 00	50,000 00
Canadian Pacific Ry. bonds	50,000 00	55,500 00
Imperial Loan and Investment Co. of Canada (Limited) debentures	25,000 00	25,000 00
Canada Permanent and Western Canada Mortgage Co. debentures	105,000 00	105,000 00

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SCOTTISH UNION AND NATIONAL—*Continued.*Bonds and debentures—*Continued.*

	Par value.	Market value.
Toronto Mortgage Co. debentures.....	\$ 50,000 00	\$ 50,000 00
Trust & Loan Co. of Canada, debentures.....	25,000 00	25,000 00
Huron and Erie Loan and Savings Co. debentures...	50,000 00	50,000 00
London and Canadian Loan and Agency Co. (Ltd) debentures	50,000 00	50,000 00
British Columbia Electric Railway Co. (Limited) bonds.....	47,600 00	49,504 00
Bell Telephone Co. of Canada (Limited) bonds.....	50,000 00	54,125 00
Canadian Birkbeck Investment and Savings Co. debentures	50,000 00	50,000 00
Electrical Development Co. bonds	25,000 00	25,000 00
Alberta Railway and Irrigation Co. bonds.....	44,000 00	44,000 00
Montreal Street Railway bonds.....	25,000 00	25,000 00
Winnipeg Electric Railway bonds.....	50,000 00	50,000 00
City of Montreal debenture stock and bonds.....	56,000 00	49,186 66
" Sherbrooke, Quebec bonds	50,000 00	48,800 00
" London, Ontario	55,000 00	55,000 00
" Brantford, Ont.	30,000 00	29,625 00
" Kingston, Ont.	24,427 73	25,555 00
" St. Henri, Que.	50,000 00	51,120 00
Town of Dundas, Ont.	35,000 00	37,520 00
" Petrolia, Ont.	48,973 96	48,973 96
Province of Manitoba Government.	50,000 00	51,000 00
" Quebec	47,500 00	50,350 00
Halifax Electric Tramway Co., Ltd.	25,000 00	25,925 00
Ontario Government certificate....	86,152 66	86,152 66
Grand Trunk Railway of Canada perpetual debenture stock.....	50,000 00	66,500 00
St. Lawrence and Ottawa Ry. bonds.....	25,000 00	25,000 00
Toronto Railway Co. bonds	125,000 00	128,750 00
City of Toronto Street Railway bonds.....	40,000 00	44,500 00
London, Ontario, Street Railway bonds.....	25,000 00	25,785 00
Ottawa Electric Railway bonds.....	50,000 00	48,030 00
Canadian Northern Railway bonds	100,500 00	104,520 00
Grand Trunk Pacific Railway bonds.....	50,000 00	51,000 00
Town of Peterborough bonds	50,000 00	47,250 00
City of Hamilton bonds	7,000 00	7,000 00
Grand Trunk Western Railway bonds.....	50,000 00	52,500 00
Minneapolis, St. Paul and Sault Ste. Marie 1st consolidated mortgage bonds	25,000 00	26,375 00
Montreal Light, Heat and Power Co. bonds.....	50,000 00	51,000 00
Nakusp and Slocan 25 year gold bonds	50,000 00	49,500 00
Shawinigan Water and Power Co. bonds.....	25,000 00	25,750 00
	<u>\$ 2,022,154 35</u>	<u>\$ 2,066,807 28</u>

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due.	\$	7,972 12
" claimed but not adjusted.....		373 00
Total net amount of unsettled claims for losses in Canada.....	\$	8,345 12
Reserve of unearned premiums for all outstanding risks in Canada...		190,051 03
Total liabilities in Canada.....	\$	198,396 15

INCOME IN CANADA.

Gross cash received for premiums	\$	315,820 50
Deduct reinsurance, rebate, abatement and return premiums		41,040 72
Net cash received for premiums.....	\$	274,779 78
Received for interest on bonds, stocks, mortgages, &c		113,356 72
Received for interest on bank deposits.....		840 74
Total income in Canada	\$	388,977 24

6-7 EDWARD VII., A. 1907

SCOTTISH UNION AND NATIONAL—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$11,115).....	\$	12,728 65	
Deduct reinsurance.....		3,136 23	
Net amount paid during the year for said losses.	\$	9,592 42	
Amount paid for losses occurring during the year.....	\$	97,290 46	
Deduct savings and salvage and reinsurance.....		21,525 84	
Net amount paid for said losses.....	\$	75,764 62	
Total net amount paid during the year for losses.....	\$	85,357 04	
Commission or brokerage.....		55,649 34	
Taxes in Canada		4,398 42	
Miscellaneous payments, viz.:—Stationery and printing, \$367.69; post- age, telegrams and express, \$1,056.69; advertising, \$111.32; travelling and other adjusting expenses, \$2,889.18; maps and plans, \$543.35; underwriters' associations, local boards, &c., \$1,402.68; sundries, \$568.09; office expenses, \$99.96		7,038 96	
Total expenditure in Canada.....	\$	152,443 76	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	10,187	\$ 27,455,968	\$ 387,985 78
Taken during the year—new and renewed.....	10,229	20,665,943	309,004 37
Total.....	20,416	\$ 48,121,911	\$ 696,990 15
Deduct terminated.....	8,031	20,023,344	315,211 48
Gross in force at end of year.....	12,385	\$ 28,098,567	\$ 381,778 67
Deduct reinsured		759,164	8,952 89
Net in force December 31, 1906.....	12,385	\$ 27,339,403	\$ 372,825 78
Total number of policies in force in Canada at date.....	12,385		
Total net amount in force.....			\$27,339,403 00
Total premiums thereon.....			372,825 78

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

FIRE DEPARTMENT.

The premium revenue was.....	£636,771	1	10
The claims, including £207,000 the Company's loss in the San Francisco conflagration, and full provision for all outstandings, were.....	£530,981	19	0
The commission and other expenses amounted to.....	219,767	16	3
		750,749	15 3
Leaving a debit balance of.....	£113,978	13	5

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SCOTTISH UNION AND NATIONAL.—Continued.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.	
Premiums, after deducting reinsurance premiums.....	636,771	1	10	Losses, after deducting reinsurance recoveries.....	530,981	19	0	
Balance to profit and loss account	113,978	13	5	Commission.....	123,363	3	9	
				Expenses of management, including taxes.....	96,404	12	6	
	£	750,749	15	3	£	750,749	15	3

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.	
Fire premium reserve at December 31, 1905.....	£300,000	0	0	Provision for dividend payable in 1907.....	52,500	0	0	
General reserve at December 31, 1905.....	300,000	0	0	Balance of fire account.....	113,978	13	5	
Balance December 31, 1905, brought forward.....				Written off price of accident business acquired.....	22,624	0	0	
				Addition to investment contingency account.....	10,000	6	0	
				Agents' balances irrecoverable.....	505	11	11	
Interest and dividends (less income tax).....	£	705,119	2	9	Fire premium reserve at December 31, 1906.....	£300,000	0	0
Transfer fees.....		37,872	17	6	General reserve at December 31, 1906.....	290,000	0	0
		88	12	6	Balance carried forward.....	500,000	0	0
						43,472	7	5
	£	743,080	12	9	£	743,080	12	9

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SCOTTISH UNION AND NATIONAL—*Concluded.*

BALANCE SHEET.

LIABILITIES.

ASSETS.

	£	s.	d.		£	s.	d.
Shareholders' capital.....	300,000	0	0	Mortgages on property within the United Kingdom.....	532,966	4	9
Shareholders' reserves—				Mortgages on property out of the United Kingdom.....	192,879	1	11
Fire premium reserve.....	£300,000	0	0	Reversions and life interests.....	22,619	11	8
General reserve.....	200,000	0	0	Few-duties, ground rents, etc.....	95,437	4	5
Investment contingency account.....	500,000	0	0	Loans on Company's policies, within their surrender value.....	174,680	15	0
Profit and loss—	35,000	0	0	Loans on miscellaneous securities (trust funds, etc.).....	88,285	18	4
Provision for dividend payable in 1907.....	£ 52,500	0	0	British government securities.....	23,517	0	0
Balance carried forward.....	43,472	7	5	Indian and colonial government stocks.....	235,281	13	9
				United States government bonds.....	25,687	6	5
				Railway debenture stocks.....	431,062	5	10
				Other debenture stocks.....	372,029	14	5
Five per cent accident bonds, due 1926.....	£			Indian railway guaranteed stocks.....	91,407	1	2
Life assurance fund.....	133,608	15	0	Railway and other stocks and shares, preference and ordinary.....	814,042	11	2
Annuity fund.....	4,317	222	17	United States railway bonds.....	883,556	5	2
General account.....	136,392	12	9	United States railway guaranteed and preference shares.....	58,629	7	2
	25,252	18	6	United States municipal, county, and state bonds.....	270,672	8	3
	£			Colonial provincial, municipal, and county bonds.....	178,705	19	2
Claims under life policies, admitted or known, but not payable until December 31, 1906.....	£ 55,269	6	3	Teminable debentures and fixed deposits.....	482,680	4	0
Claims under fire policies, do.....	83,526	8	11	Foreign government and municipal securities.....	130,923	0	3
Claims under accident policies, do.....	13,307	14	6	Water and gas annuities.....	12,074	19	0
Outstanding commission and other charges.....	22,290	16	5	Company's own shares.....	1,835	0	0
Outstanding dividends.....	3,095	9	8	House property—Edinburgh, London, Glasgow, etc.....	92,884	6	0
Deposits made by agents as security.....	160	0	0	Other real property.....	82,124	10	11
				Purchase of accident business account.....	20,000	0	0
				Agents' balances (chiefly receipts since accounted for).....	107,867	5	4
				Outstanding premiums (head office and branches).....	91,564	3	9
				Other companies' balances.....	34,533	8	7
				Interest accrued to December 31, 1906.....	56,392	1	5
				Cash—On deposit.....	£ 4,000	0	0
				In hand and on current account.....	95,114	9	4
				Bills receivable.....	99,114	9	4
					8,606	9	11
					£ 5,721,099	7	1

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—A. H. HOOVER. | Chief Agent—H. S. WILSON.
 Principal Office—Toronto.
 (Incorporated, May 16, 1905, by an Act of the Parliament of Canada 4-5 Edward VII.,
 cap. 159. Dominion license issued May 11, 1906).

CAPITAL.

Amount of capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	365,320 00
Amount paid up in cash.....	107,127 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds owned by the company, viz.:—

	Par value.	Account value.
*City of Toronto debentures.....	\$ 61,500 00	\$ 57,677 50
†Town of Gananoque debentures.....	20,000 00	19,576 00
City of Regina debentures.....	20,068 66	20,068 66
	<u>\$ 101,568 66</u>	<u>\$ 97,322 16</u>

Carried out at account value.....	\$ 97,322 16
Cash on hand at head office.....	2,750 00

Cash in banks, viz.:—

Imperial Bank of Canada.....	\$ 7,616 47
Union Bank of Canada.....	11,265 33

Total.....	18,881 80
Interest accrued and unpaid on bonds not included in account value...	1,484 79
Agents' balances.....	6,123 38
Office furniture and plants.....	1,945 10
Total assets.....	<u>\$ 128,507 23</u>

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses claimed but not adjusted.....	\$ 504 13
Reserve of unearned premiums for all outstanding risks.....	16,333 25
Due other companies for reinsurance.....	3,345 79
Auditors' fees unpaid.....	250 00
Due A. H. Hoover as commission on stock.....	1,280 00
Total liabilities in Canada.....	<u>\$ 21,713 17</u>

* \$36,500 on deposit with Receiver General.

† On deposit with Receiver General.

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SOVEREIGN FIRE—*Continued.*LIABILITIES—*Concluded.*(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$	438 00
Reserve of unearned premiums for all outstanding risks....		1,916 40
Total liabilities in other countries.....	\$	2,354 40
Total liabilities in all countries, except capital stock.....	\$	24,067 57
Surplus on policy-holders' account.....	\$	104,439 66
Capital stock paid up, \$107,127.		

INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 39,014 16	\$ 2,793 10
Deduct reinsurance, rebate, abatement and return premiums.....	11,454 25	541 92
Net cash received for premiums.....	\$ 27,559 91	\$ 2,251 18
Total net cash received for premiums in all countries.....	\$	29,811 09
Interest on bonds.....		754 77
Received for calls on capital.....	\$	107,127
" " premium ".....		61,570
		168,697 00
Total income.....	\$	199,262 86

EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring during the year.....	\$ 834 28	\$ 4 09
Deduct reinsurance.....	319 96	
Net amount paid during the year for said losses.....	\$ 514 32	\$ 4 09
Total net amount paid during the year for fire losses in all countries..	\$	518 41
Commission or brokerage.....		5,594 47
Salaries, fees and all other charges of officials.....		10,385 90
License fees and taxes.....		1,582 70
All other payments, viz.:—Commission on sale of shares, \$44,404 ; travelling expenses, \$3,733.88; rent, \$690; advertising, \$4,435.11 ; postage, telegrams and exchange, \$638.42 ; Goad's plans and office furniture, \$1,945.10 ; printing and stationery, \$3,822.56; legal expenses, \$550; organization expenses, \$1,006.60; sundries, \$1,001.75.		62,227 42
Total expenditure.....	\$	80,308 90

SOVEREIGN FIRE—*Concluded.*

CASH ACCOUNT.

Dec. 31, 1906.	To income as above . . .	\$ 199,262 86	Dec. 31, 1906.	By expenditure as above \$	80,308 90
				" investments	97,322 16
				" balance on hand and	
				in banks.	21,631 80
		<u>\$ 199,262 86</u>			<u>\$ 199,262 86</u>

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Taken during the year, new.	1,856	2,931,280	43,253 21	220	428,910	4,677 43	2,076	3,360,190	47,930 64
Total.	1,856	2,931,280	43,253 21	220	428,910	4,677 43	2,076	3,360,190	47,930 64
Deduct terminated..	274	483,607	6,577 50	29	79,161	895 12	303	562,768	7,482 62
Gross in force at end of year.	1,582	2,447,673	36,665 71	191	349,749	3,782 31	1,773	2,797,422	40,448 02
Deduct reinsured.		530,634	9,564 02					530,634	9,564 02
Net in force at Dec. 31, 1906.	1,582	1,917,039	27,101 69	191	349,749	3,782 31	1,773	2,266,788	30,884 00

Total number of policies in force at date. 1,773

Total net amount in force. \$ 2,266,788 00

Total premiums thereon 30,884 00

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SUN INSURANCE OFFICE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 403,530 40	
Deduct reinsurance, rebate, abatement and return premiums.....	52,225 21	
Net cash received for premiums.....	\$	351,305 19
Endorsement fees.....		190 24
Interest from bank.....		693 10
Received for rents (net).....		2,274 81
Total income in Canada.....	\$	354,463 34

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$21,898.45).....	\$ 17,528 61	
Amount paid for losses occurring during the year.....	\$ 156,600 23	
Deduct savings and salvage and reinsurance.....	5,672 82	
Net amount paid during the year for said losses.....	\$ 150,927 41	
Total net amount paid during the year for losses in Canada.....	\$	168,456 02
Commission or brokerage.....		70,138 27
Salaries, fees and all other charges of officials in Canada.....		17,291 23
Taxes in Canada.....		4,719 43
Miscellaneous payments, viz.:—Postage, \$2,621.31; advertising, \$1,792.66; stationery and printing, \$1,910; plans, \$1,165.60; telephone, \$207.84; board dues, \$2,088.99; mercantile agencies, \$85; rent, \$1,812.50; inspection expenses, \$3,041.45; Underwriters' Protective Association, \$50; miscellaneous, \$346.89; auditor, \$399.99; insurance superintendence, \$139.48; travelling expenses, \$209.72; Canadian Inspection Bureau, \$276.08; fire commissioners, \$81.62..		16,229 13
Total expenditure in Canada.....	\$	276,834 08

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	\$ 29,465,183	\$ 446,701 84
Policies taken during the year—new and renewed.....	25,777,908	404,909 39
Total.....	\$ 55,243,091	\$ 851,611 23
Deduct terminated.....	21,616,082	359,305 52
Gross in force at end of year.....	\$ 33,627,009	\$ 492,305 71
Deduct reinsured.....	809,771	9,570 07
Net in force at December 31, 1906.....	\$ 32,817,238	\$ 482,735 64
Total number of policies in force in Canada at date.....(No return)		
Total net amount in force.....	\$	32,817,238 00
Total premiums thereon.....		482,735 64

(For General Business Statement, see Appendix.)

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THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—WM. LATHAM, K.C. General Manager—JOSEPH POWELL
 Principal Office—London, England.
 Manager and Chief Agent in Canada
 T. L. MORRISEY. Head Office in Canada—Montreal
 (Established, February 16, 1714. Commenced business in Canada, November, 1890.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 450,000 =	\$2,190,000 00
Amount paid up in cash.....	180,000 =	876,000 00

ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.
New South Wales stock.....	\$ 121,666 67	\$ 127,750 00
Victoria Government stock.....	24,333 33	31,937 50
City of Toronto Local Improvement debentures.....	24,333 33	24,008 50
City of Quebec Consolidated debentures.....	24,333 33	24,008 50
City of Ottawa Waterworks bonds.....	50,000 00	51,500 00
County of Victoria, N.S., bonds.....	6,000 00	6,150 00
City of Winnipeg bonds.....	53,000 00	53,000 00
Newfoundland, 3½ per cent bonds.....	48,666 67	
South Australian, 4 per cent bonds.....	24,333 33	126,046 67
Queensland, 4 per cent bonds.....	13,626 67	
British Columbia inscribed stock.....	48,666 67	
Province of Ontario 3½ per cent registered stock.....	36,500 00	36,458 33

Total par and account values.....	\$ 475,460 00	\$ 480,859 50
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Carried out at value in account.....	\$	480,859 50
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Cash at head office in Canada and in course of transmission.....		9,935 79
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Cash in banks, viz.:—

Merchants Bank of Canada, Montreal.....	\$ 1,958 18
Bank of Toronto, Montreal.....	43,379 02

Total carried out.....		45,337 20
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Cash in hands of agents in Canada.....		32,661 55
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Interest accrued.....		844 67
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Goad's plans.....		5,793 85
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Total assets in Canada.....	\$	575,432 56
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LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 60,650 00
" " resisted and in suit.....	8,131 00

Total amount of unsettled claims for fire losses in Canada (\$5,388 of which accrued previous to 1906).....	\$	68,781 00
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Reserve of unearned premiums upon all unexpired fire risks.....		373,632 14
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Total liabilities in Canada.....	\$	441,413 14
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UNION ASSURANCE—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 566,288 94	
Deduct reinsurance, rebate, abatement and return premiums	107,288 51	
Net cash received for premiums.....	\$	459,000 43
*Received for interest on bonds.....		5,447 92
Interest on bonds.....		5,191 45
Interest on bank deposits.....		826 30
Total income in Canada.....	\$	470,466 10

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$42,291.51)....	\$ 46,756 34	
Deduct savings and salvage and reinsurance.....	6,527 01	
Net amount paid during the year for said losses	\$ 40,229 33	
Amount paid for losses occurring during the year.....	\$ 270,449 00	
Deduct reinsurance.....	39,445 77	
Net amount paid during the year for the said losses.....	\$ 231,003 23	
Total net amount paid during the year for fire losses in Canada....	\$	271,232 56
Commission or brokerage in Canada.....		78,323 26
Salaries, fees, and all other charges of officials in Canada		28,662 75
Taxes in Canada.....		7,028 24
Miscellaneous payments, viz.:—Postage and telegrams, \$1,801.75 ; exchange, \$482.24 ; rent, \$3,949.16 ; travelling, \$1,868.71 ; adver- tising, \$3,685.85 ; printing and stationery, \$1,449.43 ; express, \$459.68 ; legal expenses, \$10 ; plans, \$1,663.71 ; sundries, \$335.63 ; fire insurance boards, \$2,889.79 ; fire record and mercantile agency, \$100 ; miscellaneous, \$2,973.44.....		21,669 39
Total expenditure in Canada.....	\$	406,916 20

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last state- ment.....	20,654	\$ 50,939,713 44	\$ 792,588 74
Taken during the year—new and renewed..	15,533	35,986,704 00	560,103 46
Total.....	36,187	\$ 86,926,417 44	\$ 1,352,692 20
Deduct terminated.....	14 248	33,504,559 03	505,807 86
Gross in force at end of year.....	21,939	\$ 53,421,858 41	\$ 846,884 34
Deduct reinsured.....		4,256,747 58	72,428 55
Net in force at December 31, 1906.....	21,939	\$ 49,165,110 83	\$ 774,455 79
Total number of policies in force at date.....	21,939		
Total net amount in force.....			\$ 49,165,110 83
Total premiums thereon.....			774,455 79

* Paid direct to head office in England:

(For General Business Statement, see Appendix.)

6-7 EDWARD VII., A. 1907

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. GEO. A. COX. | Secretary—C. C. FOSTER.
 Managing Director—W. B. MEIKLE. | Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and by 6 Edward VII., cap. 179, in 1906. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 2,500,000 00
Amount paid up in cash (\$1,500,000 preferred)....	2,477,810 65

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto.....	\$ 110,000 00
Loans secured by bond or mortgage on which not more than one year's interest is due, constituting a first lien on real estate.....	8,000 00
Stocks and bonds owned by the company:—	

<i>In Deposit with the Receiver General.</i>	Par value.	Market value.
Town of Owen Sound debentures.....	\$ 6,000 00	\$ 5,880 00
" Tilsonburg ".....	3,000 00	3,000 00
Township of York ".....	300 00	300 00
City of London ".....	4,000 00	4,000 00
Canada Permanent and Western Canada Mortgage Corporation debentures.....	13,500 00	13,500 00
Central Canada Loan and Savings Company debentures....	13,800 00	13,800 00
City of Winnipeg debentures.....	2,000 00	1,813 80
Lake Manitoba Railway and Canal Company debentures....	5,353 33	5,406 90
Province of Manitoba debentures.....	10,000 00	10,100 00
Toronto Savings and Loan Company debentures.....	5,600 00	5,600 00
*British Columbia bonds.....	30,000 00	27,372 00
Total in deposit with the Receiver General....	\$ 93,553 33	\$ 90,772 70

Other Stocks and Bonds, viz.:—

City of New York bonds.....	141,000 00	135,360 00
City of Portland, Oregon ".....	50,000 00	54,459 00
City of Columbus, Ohio ".....	50,000 00	50,875 00
City of Toledo, Ohio ".....	50,000 00	51,940 00
City of Los Angeles, California ".....	110,000 00	109,076 00
City of Richmond, Virginia ".....	42,000 00	42,000 00
City of Winnipeg, Manitoba ".....	40,000 00	39,772 40
Town of Stayner ".....	16,172 44	15,900 74
Toronto Savings and Loan Company ".....	72,500 00	72,500 00
Canadian Northern Railway Company ".....	100,000 00	99,005 00
Central Canada Loan & Savings Company debentures....	300,000 00	300,000 00

*British Columbia bonds, \$30,000. This amount represents the amount now remaining of the National of Ireland deposit, now transferred to the account of the Western, but held for the security of National policy holders.

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WESTERN—Continued.

Stocks and bonds owned by the company—Concluded

Town of Cobourg	bonds	...	\$ 25,000 00	\$ 24,597 50
City of Kingston	"	...	48,000 00	49,278 00
Kingston and Pembroke Railway	"	...	50,000 00	45,000 00
City of London	"	...	40,000 00	40,000 00
City of Montreal	"	...	46,000 00	46,460 00
Manitoba and South Eastern Railway	"	...	97,333 33	98,305 32
Province of Manitoba	"	...	60,000 00	60,600 00
Chicago, Milwaukee and St. Paul Railway	"	...	8,000 00	8,800 00
Rochester Electric Transit Company	"	...	20,000 00	21,600 00
Niagara, St. Catharines and Toronto Ry. Co.	"	...	25,000 00	25,000 00
Dominion of Canada stock	.....		65,350 00	65,350 00
Cape Colony, Africa, bonds	.....		29,200 00	25,430 28
Georgia State bonds	.....		10,000 00	10,619 00
Clifton Hotel Co. bonds	.....		3,000 00	3,000 00
Matthews Steamship Co. bonds	.....		25,000 00	24,750 00
Provincial Light, Heat and Power Co.	.....		100,000 00	103,500 00
City of New York Corporate stock	.....		100,000 00	104,000 00
British American Insurance Company, New York, stock	.....		102,000 00	127,500 00
*British America Assurance Company stock	.....		492,075 00	246,037 50
Canadian Bank of Commerce stock	.....		45,950 00	80,412 50
Canada Permanent Mortgage Corporation stock	.....		20,440 00	25,754 40
Dominion Savings and Investment Co. stock	.....		15,000 00	10,687 50
Toronto General Trust Co. stock	.....		2,000 00	3,140 00
Total par and market values	.....		<u>\$2,494,574 10</u>	<u>\$2,211,482 84</u>

Carried out at market value	.....	\$ 2,311,482 84
Cash on hand at head office	.....	2,163 88

Cash in banks, &c., viz. :—

Canadian Bank of Commerce, Toronto	.....	\$ 12,907 26
Bank of Montreal, Toronto	.....	6,793 94
Canadian Bank of Commerce, New York, current account	.....	21,783 24
" " " trustee account	.....	426,422 98
Bank of Nova Scotia, St. John, N.B.	.....	305 85
United States Mortgage and Trust Co., New York	.....	5,000 00
Corn Exchange National Bank, Chicago	.....	4,476 19

Total cash in banks	.....	477,689 46
Interest unpaid, due and accrued on stocks and bonds	.....	23,352 48
Agents' balances (including \$23,910 estimated Foreign balances)	.....	510,010 75
Bills receivable	.....	29,741 19
Maps, plans, &c.	.....	33,666 36
Reassurance losses—Fire	66,434 89
Notes for capital	22,189 35

Total gross assets	<u>\$ 3,594,731 20</u>
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* The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the Company holds the view that having regard to the value of the Company's organization and the good will of its business it is of the value placed upon it above, viz.: 50 per cent. of par, which value is for the present permitted to stand.

6-7 EDWARD VII., A. 1907

WESTERN—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.**For Fire Risks—*

Net amount of losses unsettled but not resisted.....	\$ 51,924 00
Losses unsettled—resisted in suit	1,300 00

Total amount of unsettled claims for fire losses in Canada
(\$1,631 of which accrued in previous years). \$ 53,224 00

For Ocean Risks—

Net amount of ocean losses unsettled.....	\$ 37,640 45
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Total amount of unsettled losses for ocean risks in Canada 37,640 45

For Inland Marine Risks—

Net amount of losses unsettled	\$ 902 00
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Total amount of unsettled losses for Inland Marine risks. 902 00

Total net amount of unsettled claims in Canada \$ 91,766 45

Reserve of unearned premiums for outstanding risks in Canada—

Fire.....	\$ 385,235 27
Ocean.....	58,826 14
Inland marine.....	3,683 87

Total reserve of unearned premiums for risks in Canada..... 447,745 28

Dividends declared and due and remaining unpaid. 981 93

Reassurance premiums unpaid. 78,998 13

Amount of money borrowed..... 229,951 66

Total liabilities (excluding capital stock) in Canada... \$ 849,443 45

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses unsettled, but not resisted.....	\$ 396,179 47
Net amount of fire losses resisted, in suit.....	11,035 00

Total net amount of unsettled claims for fire losses. \$ 407,214 47

For Marine Risks.

Net amount of unsettled claims for inland marine risks..... 99,860 87

Net amount of ocean risks unsettled but not resisted 38,300 33

Net amount of ocean losses resisted, in suit 6,100 00

Total net amount of unsettled claims in other countries. \$ 551,475 67

Bills payable for San Francisco losses..... 419,616 13

Reserve of unearned premiums :—

Fire	\$ 1,669,688 83
Inland marine.	44,495 61
Ocean marine	55,431 89

Total reserve..... 1,769,616 33

Total liabilities in other countries. \$ 2,740,708 13

Total liabilities (excluding capital stock) in all countries. \$ 3,590,151 58

Capital stock paid up in cash, \$2,477,810.65.

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WESTERN—*Continued.*

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 803,045 53	\$ 3,625,544 97
Deduct reinsurance, rebate, abatement and return premiums	331,150 91	907,700 14
Net cash received for premiums.....	<u>\$ 471,894 62</u>	<u>\$ 2,717,844 83</u>
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums (including \$3,225.97 for inland transportation).....	\$ 48,769 33	\$ 438,359 11
Deduct reinsurance, &c.....	31,316 63	165,392 31
Net cash received for inland marine premiums.....	<u>\$ 17,452 70</u>	<u>\$ 272,966 80</u>
<i>For Ocean Risks.</i>		
Gross cash received for premiums.....	\$ 362,473 27	\$ 266,935 58
Deduct reinsurance, &c.....	236,678 67	80,079 52
Net cash received for ocean premiums.....	<u>\$ 125,794 60</u>	<u>\$ 186,856 06</u>
Total net cash received for premiums in all countries.....		\$ 3,792,809 61
Received for rents and for interest and dividends on stocks, bonds, &c.....		70,370 41
Received for premium on preferred capital stock.....		250,000 00
Total.....		<u>\$ 4,113,180 02</u>
Received for preferred capital stock		1,000,000 00
Total cash income		<u><u>\$ 5,113,180 02</u></u>

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$129,696 53).....	\$ 22,656 47	\$ 89,420 11
Paid for losses occurring during the year.....	\$ 377,143 03	\$ 2,694,909 00
Less amount received for savings and salvage and reinsurances	139,846 21	276,774 24
Net amount paid for said losses	<u>\$ 237,296 82</u>	<u>\$ 2,418,134 76</u>
Total net amount paid during the year for fire losses....	<u>\$ 259,953 29</u>	<u>\$ 2,507,554 87</u>
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$15,002).....		\$ 22,675 94
Paid for losses occurring during the year (including \$128.05 for inland transportation).....	\$ 29,813 57	\$ 214,112 58
Less savings and salvage and reinsurances	21,738 12	5,074 65
Net amount paid for said losses	<u>\$ 8,075 45</u>	<u>\$ 209,037 93</u>
Total net amount paid during the year for inland marine losses.....	<u>\$ 8,075 45</u>	<u>\$ 231,713 87</u>
Total net amount paid during the year for fire and inland marine losses.		\$ 3,007,297 48

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WESTERN—*Continued.*EXPENDITURE—*Concluded.*

Net amount paid during the year for ocean losses, viz. :—

In Canada.....	\$ 167,746 98	
In other countries ..	144,454 79	
Total:		312,201 77
Paid for dividends on capital stock.....		43,697 50
Commission or brokerage		666,643 07
Salaries, fees and all other charges of officials..		190,429 41
Taxes.....		88,931 67
Miscellaneous payments, viz. :—Supervision of business, \$147,312.50 ; printing and advertising, \$39,286.49 ; local boards, \$35,694.49 ; postage, telegraph and express, \$37,204.29 ; law expenses, \$2,583.02 ; supplies, books, stationery, &c., \$4,744.53 ; furniture, maps, p'ans, &c., \$6,039.16 ; auditors and directors' fees, \$5,302.17 ; sundries, \$7,480.60 ; rent, \$15,448.90 ..		301,096 15
Total cash expenditure.....	\$ 4,610,297 05	

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1906.....	\$ 2,640,128 93
Income as above.....	5,113,180 02
Total.....	\$ 7,753,308 95
Expenditure as above.....	\$4,610,297 05
Written off British America, Keystone and British American Stock....	442,735 73
Written off other investments.....	20,891 65
	5,073,924 43
Ledger assets, December 31, 1906, (\$2,908,336.18 less loans \$229,951.66) ..	\$ 2,678,384 52

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WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	83,413,484	1,166,328 63	378,984,536	3,651,086 25	462,398,020	4,817,414 88
Taken during the year (new and renewed).....	57,605,090	827,925 77	424,161,233	3,424,550 13	481,766,323	4,252,475 90
Total.....	141,018,574	1,994,254 40	803,145,769	7,075,636 38	944,164,343	9,069,890 78
Deduct terminated.....	58,604,852	853,732 43	400,512,893	3,379,454 58	459,117,745	4,233,187 01
Gross in force at end of year	82,413,722	1,140,521 97	402,632,876	3,696,181 80	485,046,598	4,836,703 77
Deduct reinsured.....	24,867,315	378,595 09	42,695,393	295,942 81	67,562,708	674,537 90
Net in force Dec. 31, 1906	57,546,407	761,926 88	359,937,483	3,400,238 99	417,483,890	4,162,165 87
National of Ireland policies in force (net).....	294,143	3,874 71	.....	.....	294,143	3,874 71
Total.....	57,840,550	765,801 59	359,937,483	3,400,238 99	417,778,033	4,166,040 58
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			5,399,803	125,023 49	5,399,803	125,023 49
Taken during the year....	3,186,972	48,769 33	55,785,914	423,750 49	58,972,886	472,519 82
Total.....	3,186,972	48,769 33	61,185,717	548,773 98	64,372,689	597,543 31
Deduct terminated.....	2,759,950	36,840 43	54,476,057	398,305 43	57,236,007	435,145 86
Gross in force at end of year	427,022	11,928 90	6,709,660	150,468 55	7,136,682	162,397 45
Deduct reinsured.....	284,682	4,561 17	2,839,137	61,477 32	3,123,819	66,038 49
Net in force Dec. 31, 1906	142,340	7,367 73	3,870,523	88,991 23	4,012,863	96,358 96
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	3,956,092	94,745 16	5,570,479	108,379 45	9,526,571	203,124 61
Taken during the year....	34,755,559	349,104 51	52,523,539	296,884 66	87,279,098	645,989 17
Total.....	38,711,651	443,849 67	58,094,018	405,264 11	96,805,669	849,113 78
Deduct terminated.....	32,829,378	351,311 00	52,533,602	313,531 61	85,362,980	664,842 61
Gross in force at end of year	5,882,273	92,538 67	5,560,416	91,732 50	11,442,689	184,271 17
Deduct reinsured.....	2,308,560	33,712 53	977,808	36,300 61	3,286,368	70,013 14
Net in force Dec. 31, 1906	3,573,713	58,826 14	4,582,608	55,431 89	8,156,321	114,258 03
Total number of policies in force.....	(No return.)					
Total net amount in force.....	\$429,947,217 00					
Total premiums thereon.....	4,376,657 57					

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF **LIFE INSURANCE**
WAS TRANSACTED IN THE DOMINION DURING THE
YEAR ENDED DECEMBER 31, 1906.

The Ætna Life Insurance Company.
 The Annuity Company of Canada.
 The Canada Life Assurance Company.
 The Central Life Insurance Company (now The Canadian Guardian Life Insurance Co.)
 The Commercial Union Assurance Company (Limited).
 The Confederation Life Association.
 *The Connecticut Mutual Life Insurance Company.
 The Continental Life Insurance Company.
 The Crown Life Insurance Company.
 The Dominion Life Assurance Company.
 *The Edinburgh Life Assurance Company.
 The Equitable Life Assurance Society of the United States.
 The Excelsior Life Insurance Company.
 The Federal Life Assurance Company of Canada.
 The Germania Life Insurance Company.
 The Great-West Life Assurance Company.
 The Home Life Association of Canada.
 The Imperial Life Assurance Company of Canada.
 *The Life Association of Scotland.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Life Assurance Company.
 The London Assurance.
 The London Life Insurance Company.
 The Manufacturers Life Insurance Company.
 The Monarch Life Assurance Company.
 The Metropolitan Life Insurance Company.
 The Mutual Life Assurance Company of Canada.
 The Mutual Life Insurance Company of New York.
 The Mutual Reserve Life Insurance Company.
 The National Life Assurance Company of Canada.
 *The National Life Insurance Company of the United States of America.
 The New York Life Insurance Company.
 The North American Life Assurance Company.
 The Northern Life Assurance Company of Canada.
 The North British and Mercantile Insurance Company.
 *The North-western Mutual Life Insurance Company.
 The Norwich Union Life Insurance Society.
 The Pelican and British Empire Life Office.
 *The Phoenix Mutual Life Insurance Company.
 The Provident Savings Life Assurance Society of New York.
 The Royal Insurance Company.
 The Royal Victoria Life Insurance Company.
 *The Scottish Amicable Life Assurance Society.
 *The Scottish Provident Institution.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

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The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

President—MORGAN G. BULKELEY. Secretary—C. E. GILBERT.
Principal Office—Hartford, Conn., U.S.
Chief Agent in Canada—WILLIAM H. ORR. } Head Office in Canada—Toronto.
(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

Amount of capital authorized.....	\$ 3,000,000 00
Amount subscribed for and paid up in cash....	2,000,000 00

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals (\$401,851 of this amount belongs to policies issued subsequent to March 31, 1878).....	\$ 449 796 00
Premium obligations on Canadian policies in force (\$5,204.71 of this amount belongs to policies issued subsequent to March 31, 1878) .	16,408 43
Stocks, bonds and debentures owned by the company and held in Canada, viz. :—	

	Par value.	Book value.	Market value.
City of Quebec Water.....	40,000 00	40,000 00	42,000 00
City of London.....	75,000 00	75,000 00	78,750 00
City of Ottawa.....	133,000 00	133,000 00	141,000 00
Montreal Harbour.....	60,000 00	60,000 00	60,000 00
City of Toronto.....	462,200 00	458,317 00	462,200 00
Town of Mount Forest.....	20,000 00	20,000 00	21,600 00
City of Stratford.....	21,000 00	21,000 00	21,420 00
Town of Levis.....	23,924 85	16,000 00	16,960 00
City of Hull.....	40,000 00	40,000 00	41,200 00
Province of Manitoba.....	149,893 33	149,893 34	163,240 00
City of Sault Ste. Marie.....	20,100 00	20,000 00	20,100 00
City of Brantford.....	100,000 00	97,500 00	101,000 00
City of Three Rivers.....	32,500 00	32,500 00	34,450 00
Town of Coaticook.....	21,000 00	21,000 00	22,260 00
City of Victoria.....	75,000 00	75,000 00	77,250 00
City of Vancouver.....	225,000 00	223,000 00	247,500 00
City of St. Hyacinthe.....	30,000 00	30,000 00	31,500 00
Town of Parkdale.....	40,218 34	40,218 34	40,218 34
City of St. Thomas.....	102,889 31	102,889 31	108,033 77
Town of Windsor.....	83,441 03	83,441 03	87,847 49
City of Kingston.....	44,063 99	44,063 99	45,385 91
City of Belleville.....	50,000 00	50,000 00	52,500 00
Town of Côte St. Antoine.....	100,000 00	98,250 00	103,000 00
Town of Galt.....	50,000 00	49,125 00	52,000 00
Province of New Brunswick.....	66,000 00	66,000 00	66,000 00
City of St. John, New Brunswick.....	150,000 00	149,375 00	154,500 00
City of Hamilton.....	19,322 49	18,829 54	19,902 16
City of Halifax.....	100,000 00	100,000 00	105,000 00
City of Sherbrooke.....	75,000 00	72,750 00	76,500 00
Roman Catholic School, Montreal.....	85,000 00	85,000 00	88,400 00
Protestant School, Montreal.....	203,000 00	200,687 60	205,030 00
Prince Edward Island.....	100,000 00	97,250 00	103,000 00
Protestant Hospital for Insane, Que.....	74,000 00	74,000 00	77,700 00
British Consols.....	486,666 66	457,791 56	450,000 00
City of Montreal.....	200,000 00	200,000 00	200,000 00
City of Montreal Stock.....	60,000 00	60,000 00	60,000 00
Province of Quebec.....	457,833 33	455,587 17	478,525 00
Town of Westmount.....	100,000 00	100,000 00	98,000 00
United States Government.....	100,000 00	100,000 00	131,000 00
Totals.....	\$ 4,276,053 33	\$ 4,219,468 88	\$ 4,384,972 67

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ÆTNA LIFE—*Continued.*ASSETS.—*Concluded.*

Carried out at market value.....	\$	4,384,972	67
Cash in bank, viz.:—			
Bank of Montreal.....	\$	9,237	20
Bank of Toronto.....		12,465	20
Total cash in banks.....		21,702	40
Interest due and accrued.....		25,387	98
Gross premiums due and uncollected on Canadian policies in force.....	\$	46,696	05
Gross deferred premium on same.....		23,234	50
Total outstanding and deferred premiums.....	\$	69,930	55
Deduct cost of collection at 20 per cent.....		13,986	11
Net outstanding and deferred premiums.....		55,944	44
Total assets in Canada.....	\$	4,954,211	92

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	1,047,728	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$1,051 accrued in previous years).....	\$	4,861	00
Claims for matured endowments due and unpaid (all of which accrued in previous years).....		1,079	00
		5,940	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		598	85
Total liabilities in respect of said policies in Canada....	\$	1,054,266	85

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	4,474,506	00
Supplementary contracts not involving life contingencies.....		4,986	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$1,000 accrued in previous years).....	\$	20,000	00
Claims for matured endowments due and unpaid (of which \$1,774 accrued in previous years).....		8,426	00
		28,426	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		3,400	76
Surrender values claimable on policies cancelled.....		2,452	00
Total liabilities in respect of said policies in Canada....	\$	4,513,770	76
Total liabilities in Canada.....	\$	5,568,037	61

*Based on Institute of Actuaries H.M. Table of mortality, with $4\frac{1}{2}$ per cent interest for policies issued prior to Dec. 31, 1899, and with $3\frac{1}{2}$ per cent interest for policies issued subsequent to that date.

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ÆTNA—Continued.

INCOME IN CANADA.

Cash received for premiums.....	\$	615,340 30
Premium obligations taken in part payment of premiums		685 52
Premiums paid by dividends.....		52,163 90
Total premium income.....	\$	668,189 72
Interest on investments.....		171,628 85
Interest on bank deposits.....		973 22
Interest on premium notes and policy loans.....		22,303 94
Total income in Canada during the year.....	\$	863,095 73

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	290,197 02
Premium and other obligations used in payment of same.....		10,443 23
Payment on supplementary instalment contracts.....		825 00
	\$	301,465 25
Cash paid for matured endowments.....	\$	266,527 16
Premium and other obligations used in payment of same.....		47,334 84
Total amount paid for matured endowments (of which \$2,853 accrued in previous years.).....	\$	313,862 00
Total amount paid for death claims and matured endowments.....	\$	615,327 25
Cash paid for surrendered policies.....		16,510 72
Cash dividends paid policy holders.....		22,088 90
" applied in payment of premiums in Canada.....		52,163 90
Total net amount paid to policy holders in Canada....	\$	706,090 77
Cash paid for commissions, salaries and other expenses of officials in Canada.....		69,813 24
Taxes, licenses, fees or fines.....		10,395 74
Miscellaneous payments, viz.:—Postage, \$2,171.57; telegraph, \$126.13; express, \$42.05; stationery, \$335.53; printing, \$310.93; exchange, \$309.49; medical examiners, \$4,138; sundry, \$17.45; advertising, \$252.24; furniture and fixtures, \$9.50; travel, \$19.86.....		7,732 75
Total expenditure in Canada.....	\$	794,032 50

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	9,714 94
" received during the year.....		685 52
	\$	10,400 46
Amount of obligations used in payment of claims.....	\$	727 71
" " dividends to policy-holders.....		507 03
Total deductions.....	\$	1,234 74
Balance—note assets at end of year.....	\$	9,165 72

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ÆTNA LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 806	
Amount of said policies	\$ 1,498,104 00
Number of policies become claims in Canada during the year.....587	
Amount of said claims	636,071 00
Number of policies in force in Canada at date	12,334
Amount of said policies.....	<u>17,680,009 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	4,732	\$ 5,535,092		
Endowment assurances.....	6,568	9,766,158		
All other policies	998	1,954,503		
			12,298	\$17,255,753 00

New policies issued—

Whole life policies	19	\$ 17,105		
Endowment assurances.....	713	1,292,204		
All other policies.....	190	231,000		
			832	1,540,309 00

Old policies revived	5	6,250 00
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Old, changed and increased and transferred.....	34	4,988 00
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Total.....	13,169	\$18,845,300 00
Deduct terminated and not taken.....	835	<u>1,165,291 00</u>

In force at end of year—

Whole life policies	4,586	\$ 5,339,241		
Endowment assurances.....	6,701	10,295,561		
All other policies.....	1,047	2,945,207		
			12,334	<u>\$17,680,009 00</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	219	\$ 315,944 00
" maturity	261	311,584 00
" expiry	12	15,800 00
" surrender.....	127	183,414 00
" lapse.....	169	257,304 00
" change and decrease and transfer.....	34	52,745 00
" not taken	13	28,500 00
Total	835	<u>\$ 1,165,291 00</u>

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	2,089	\$ 2,121,673 00
Policies revived or increased during the year	4	4,329 00
Policies terminated	103	117,963 00
Policies in force at date of statement.....	1,990	<u>2,008,039 00</u>

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ÆTNA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$	10,360,549	68
Consideration for supplementary contracts not involving life contingencies.....		42,730	00
Cash received for interest and for discount on claims paid in advance.....		3,424,852	24
Cash received for rents.....		41,759	40
Profit on sale or maturity of ledger assets.....		115,343	07
Total income, life department.....	\$	13,985,234	39
Premium income, accident, health and liability department.....		4,319,601	22
Total income.....	\$	18,304,835	61

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$	5,359,623	38
Cash paid annuitants.....		6,229	54
Dividends paid policy holders in cash.....		384,614	62
Dividends applied to purchase paid-up additions and annuities.....		11,845	30
Dividends applied to pay renewal premiums.....		470,553	39
Surrender values paid in cash.....		553,621	51
Surrender values applied to pay new and renewal premiums.....		10,503	05
Surrender values applied to purchase paid-up insurance and annuities.....		251,450	27
Paid for claims on supplementary contracts not involving life contingencies.....		13,410	00
Cash paid stockholders for interest or dividends.....		200,000	00
Commissions and bonuses to agents.....		1,044,774	70
Commuted renewal commissions.....		87,135	01
Insurance, taxes, licenses and Insurance Department fees.....		378,135	43
Rent.....		64,903	50
Salaries and allowances for agencies.....		86,206	89
Agency supervision, travelling and other agency expenses.....		27,327	12
Medical examiners' fees and inspection of risks.....		105,497	53
Salaries of officers and office employees.....		245,217	55
Advertising, printing and stationery and postage.....		95,238	40
Premiums paid on bonds.....		35,351	25
Miscellaneous expenses.....		87,707	97
Total disbursements, life department.....	\$	9,519,346	41
Total disbursements, accident department.....		3,790,143	94
Total disbursements.....	\$	13,309,490	35

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$	616,220	01
Mortgage loans (first liens) on real estate.....		37,904,178	39
Loans secured by pledge of bonds, stocks and other collaterals.....		1,065,085	49
Loans made to policy-holders on the company's policies assigned as collaterals.....		4,582,330	00
Premium notes, loans or liens on policies in force.....		283,978	53
Book value of bonds and stocks owned absolutely.....		28,125,611	41
Cash on hand in banks.....		7,265,582	14
Bills receivable and agents' balances.....		93,471	79
Total ledger assets.....	\$	79,936,457	76

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ÆTNA LIFE—Concluded.

NON-LEDGER ASSETS.

Interest due and accrued.....	\$	924,959	83
Rents accrued.....		1,850	00
Market value of stocks and bonds over book value.....		2,516,751	22
Net amount of uncollected and deferred premiums.....		743,567	27
Gross assets.....	\$	84,123,586	08
Deduct assets not admitted.....		93,833	99
Total assets admitted.....	\$	84,029,752	09

LIABILITIES.

Net reinsurance reserve, on the Company's Table of Mortality, with 3½ per cent interest.....	\$	71,135,205	00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies.....		133,890	00
Total unsettled claims.....		304,593	04
Amount of unpaid dividends or other profits due policy-holders.....		75,188	17
Dividends apportioned, payable to policy-holders during 1907.....		401,909	68
Dividends apportioned, payable to policy-holders subsequent to 1907..		388,915	81
Commission due to agents on premium notes when paid and other contingent commission.....		1,440	82
Salaries, rents and expenses due and accrued.....		42,387	95
Premiums paid in advance, including surrender values so applied.....		36,723	05
Unearned interest and rent paid in advance.....		121,543	58
Liability under cancelled policies upon which a surrender value may be demanded.....		10,085	00
Special reserve in addition to reserve given above.....		874,998	00
Total liabilities, life department.....	\$	73,526,880	10
Total liabilities, accident department.....		3,289,544	46
Capital stock paid up.....		2,000,000	00
Unassigned funds (surplus).....		5,213,327	53
Total liabilities.....	\$	84,029,752	09

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year.....	14,965	
Amount of said policies.....	\$	28,595,629 00
Number of policies terminated during the year.....	10,493	
Amount terminated.....		18,294,767 00
Number of policies in force at date of statement.....	150,764	
Net amount of said policies.....		261,362,984 00

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THE ANNUITY COMPANY OF CANADA.

STATEMENT FOR THE TWO MONTHS ENDING DECEMBER 31, 1906.

President—ROBERT MUIR.

Secretary—W. H. GOULD.

Chief Agent and Managing Director—G. J. LOVELL.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII, Cap. 55,
assented to May 16, 1905; amended March 22, 1907. Commenced
business, October 27, 1906.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	949,300 00
Amount paid up in cash	86,098 75

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Debentures owned by the Company—

<i>Held by the Receiver General.</i>	Par value.	Ledger value.
New Vegreville School District	\$ 15,000 00	\$ 15,360 22
Yorkton " "	5,000 00	5,070 00
Estevan " "	4,000 00	4,135 40
Abernethy " "	7,000 00	7,247 00
Swift Current " "	10,000 00	10,338 58
Carstairs " "	9,000 00	10,001 03
Rosthern " "	5,000 00	5,362 90
	\$ 55,000 00	\$ 57,505 13

Held by the Company.

Town of Fort William.....	15,000 00	15,000 00
Total par and ledger values.....	\$ 70,000 00	\$ 72,505 13

Carried out at ledger value	\$ 72,505 13
Cash at head office and with agents	500 00

Cash in banks, viz.:

Northern Bank.....	\$ 6,380 87
Bank of Nova Scotia.....	2,652 82
Union Bank of Canada	1,423 40

Total carried out	10,457 09
Agents' ledger balances	618 33
Office furniture	1,919 84
Amount expended in accrued interest in purchase of debentures.....	550 00

Total ledger assets.....	\$ 86,550 39
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ANNUITY COMPANY OF CANADA—*Concluded.*

OTHER ASSETS.

Interest accrued	\$	785 85
Net outstanding and deferred premiums		2,037 80
Total assets	\$	89,374 04

LIABILITIES.

*Reserve for life annuities	\$	2,180 00
Total liabilities	\$	2,180 00
Surplus on policyholders' account	\$	87,194 04
Capital stock paid up, \$86,098.75.		

INCOME DURING THE TERM.

Cash received for annuities	\$	370 30
Amount received for interest		322 90
Premium on capital stock		8,962 75
Total	\$	9,655 95
Received for calls on capital		86,098 75
Total income	\$	95,754 70

EXPENDITURE DURING THE TERM.

Cash paid for salaries and other expenses of officials and agents	\$	4,985 83
Taxes		696 00
Sundry expenditure, viz.:—Auditors' fees, \$125; literature and advertising, \$261.76; postage, telegrams, telephone, &c., \$304.19; printing and stationery, \$851.48; rent, \$1,053.37; agency expenses, \$223.44; actuarial fees, \$400; office expenses, \$303.24.		3,522 48
Total expenditure	\$	9,204 31

RISKS AND PREMIUMS.

Number of life annuities in force	24	
Annual payments thereunder	\$	4,700 00

*Reserve based on the Institute of Actuaries H.M. Table of Mortality with interest at $3\frac{1}{2}$ per cent.

SESSICNAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. GEO. A. COX.

Secretary—R. HILLS.

Vice-Pres. and General Manager—E. W. COX.

Head Office—Toronto, Ontario.

Organized August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76, and in 1899 by 62-63 Vic., cap. 90. Commenced business in Canada, Aug. 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere. . . . \$ 1,827,531 65

Amount secured by way of loans on real estate, by bond or mortgage, first liens. . . . 6,442,127 57

(Amount of loans as above on which interest has been overdue for one year or more previous to statement. . . . \$6,722.62.)

Amount of loans secured by bonds, stocks or other marketable collaterals 118,931 55

Viz.: Upon stocks and bonds of—

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce . . .	\$ 5,000 00	\$ 8,800 00	\$ 7,000 00
12 " Imperial Bank of Canada	1,200 00	2,736 00	
17 " Canadian Bank of Commerce	850 00	1,496 00	
26 " Hamilton Provident and Loan Soc.	2,000 00	3,198 00	
193 " Dominion Coal Co., Limited	19,300 00	12,545 00	20,962 00
7 " Standard Bank of Canada	350 00	801 50	
14 " Hamilton Gas Light Co.	500 00	700 00	
5 " Bell Telephone Co.	500 00	725 00	
46 " Canadian Bank of Commerce	2,300 00	4,648 00	
20 " Hamilton Provident and Loan Soc.	2,000 00	2,460 00	5,000 00
20 " Central Canada Loan and Sav. Co.	2,000 00	3,300 00	
93 " St. Catharines Gas Co.	9,300 00	7,410 00	
50 " Northern Navigation Co.	5,000 00	5,200 00	10,919 55
65 " Imperial Bank of Canada	6,600 00	15,048 00	
450 " Winnipeg Electric Railway	45,000 00	78,750 00	22,500 00
30 " Bank of Hamilton	3,000 00	6,300 00	5,600 00
100 " Metropolitan Bank	10,000 00	19,200 00	16,000 00

6-7 EDWARD VII., A. 1907

CANADA LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Continued.*LOANS ON COLLATERALS—*Concluded.*

	Par value.	Market value.	Amount loaned there on.
Petrolea Electric Light, Heat and Power Co., (6 p.c. first mortgage bonds).....	\$ 25,000 00	\$ 25,000 00	\$ 20,000 00
Free policy No. 122249, Equitable Life Assurance Co., of New York.....	924 00	482 00	350 00
Policies in the Standard Life Assurance Co., Equitable Life Assurance Co. and Canada Life Assurance Co.....	28,000 00	21,963 00	10,000 00
Policy No. 84,432 Standard Life Assurance Co.	1,000 00	841 00	600 00
Total.....	\$170,484 00	\$221,033 50	\$118,931 55

Amount of loans made to policy-holders on company's policies assigned as collaterals.....	\$ 3,861,128 21
Premium obligations on policies in force.....	24,074 75

Stocks and bonds owned by the company :—

Government Securities—

	Book value.	Par value.	Market value.
Dominion of Canada 2½ p.c. inscribed stock.....	\$ 131,400 00	\$ 146,000 00	\$ 124,100 00
Province of Ontario annuities.....	38,886 18	38,886 18	38,886 00
Province of Manitoba, 4 p.c. bonds.	25,949 39	24,333 33	25,949 00
Province of British Columbia (Treasury) 5 p.c. bonds.....	768,000 00	768,000 00	802,550 00
Newfoundland inscribed stock, 4 p.c. bonds.....	50,350 53	48,666 66	50,351 00
Newfoundland 3½ p.c. bonds.....	92,466 66	97,333 33	91,493 00
	\$ 1,107,052 76	\$ 1,123,219 50	\$ 1,133,329 00

City—

New York, U.S.A.....	\$ 104,940 25	\$ 105,000 00	\$ 99,288 00
Cleveland.....	104,360 00	100,000 00	104,360 00
Montreal permanent stock.....	46,233 33	48,666 66	46,233 00
Toronto.....	387,737 89	382,033 33	382,033 00
Toronto Separate Schools.....	35,920 50	35,000 00	35,921 00
Hamilton.....	52,384 80	48,666 66	52,385 00
Ottawa.....	15,271 40	14,500 00	15,271 00
London.....	26,122 50	25,000 00	26,123 00
Chatham, Ont.....	26,172 61	26,069 73	26,173 00
St. Catharines.....	23,981 10	25,000 00	25,000 00
St. Thomas.....	59,239 49	59,574 33	59,654 00
Stratford.....	53,547 12	53,000 00	53,959 00
Windsor, Ont.....	89,822 20	88,458 64	91,848 00
Sherbrooke, P.Q.....	51,350 40	52,000 00	52,000 00
Hull.....	53,783 50	55,000 00	55,000 00
Winnipeg.....	63,103 36	64,816 68	65,104 00
*Victoria, B.C.....	199,000 00	199,000 00	211,948 00
Vancouver.....	93,077 80	100,000 00	93,078 00
Kamloops, B.C.....	15,000 00	15,000 00	16,596 00
Revelstoke.....	40,000 00	40,000 00	45,852 00
Nelson.....	25,000 00	25,000 00	28,245 00
Moncton, N.B.....	15,500 00	15,500 00	15,866 00
Charlottetown, P.E.I.....	3,043 20	3,000 00	3,043 00
Regina, Sask.....	29,000 00	29,000 00	30,552 00
Moose Jaw.....	75,950 00	75,000 00	88,235 00
Calgary.....	25,300 60	25,300 00	26,719 00
Edmonton.....	48,660 31	45,240 39	51,737 00
	\$ 1,768,501 76	\$ 1,754,826 42	\$ 1,802,223 00

*\$53,000 City of Victoria on deposit with Receiver General of Canada.

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CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

County—	Market value.	Par value.	Book value.
Cornwallis, Man...	\$ 6,573 40	\$ 6,402 08	\$ 6,752 00
Pontiac, P.Q.	100,000 00	100,000 00	108,210 00
Antigonish, N.S.	9,065 10	9,000 00	9,643 00
Digby, N.S.	6,600 00	6,600 00	6,847 00
East Hants, N.S.	7,500 00	7,500 00	7,500 00
Queen's, N.S.	7,000 00	7,000 00	7,443 00
Gloucester, N.B.	30,265 30	25,000 00	29,603 00
Carleton, N.B.	5,000 00	5,000 00	5,000 00
Kildonan, Man.	20,000 00	20,000 00	21,642 00
Ochre River, Man.	22,725 00	22,283 28	24,132 00
Glenwood, Man.	4,628 50	4,500 00	4,907 00
	\$ 219,357 30	\$ 213,285 36	\$ 231,079 00
<i>Town—</i>			
Alliston.....	\$ 3,400 00	\$ 3,400 00	\$ 3,551 00
Almonte.....	6,170 95	6,170 95	6,171 00
Amherstburg.....	6,165 65	6,165 65	6,529 00
Aylmer, Ont.....	14,472 59	14,955 72	14,956 00
Alexandria.....	9,681 21	9,681 21	10,097 00
Berlin.....	6,601 45	6,601 45	6,601 00
Blenheim.....	10,143 24	9,723 48	10,095 00
Bothwell.....	3,122 71	3,122 71	3,123 00
Bowmanville.....	15,545 11	15,545 11	15,545 00
Bracebridge.....	17,460 85	17,054 55	17,706 00
Brampton.....	58,928 94	58,366 06	66,326 00
Brockville.....	46,590 13	47,029 55	47,029 00
Collingwood.....	32,151 73	30,958 98	32,565 00
Cornwall.....	16,146 98	17,635 29	16,147 00
Dresden.....	16,384 85	16,384 85	16,385 00
Dundas.....	8,286 83	8,286 83	8,287 00
Dunnville.....	11,729 15	12,095 70	11,662 00
Durham.....	10,000 00	10,000 00	10,000 00
Fort William.....	36,969 23	37,181 77	38,609 00
Gravenhurst.....	9,836 15	9,836 15	10,427 00
Harriston.....	19,711 42	19,852 64	19,852 00
Kingsville.....	12,079 48	12,390 57	12,464 00
Kincardine.....	4,620 00	4,620 00	4,620 00
Lindsay.....	5,880 65	5,880 65	5,881 00
Mattawa.....	14,882 93	13,887 42	15,236 00
Mount Forest.....	27,613 71	27,990 06	27,990 00
Meaford.....	12,351 23	12,331 71	12,412 00
Orillia (guaranteed by County of Simcoe).....	67,234 46	64,437 94	64,438 00
Oshawa.....	48,345 48	50,556 02	50,556 00
Palmerston.....	670 26	670 26	670 00
Parkhill.....	3,725 88	3,500 00	3,807 00
Petrolia.....	25,868 62	26,021 89	26,285 00
Rat Portage.....	88,910 16	89,146 55	89,393 00
Ridgetown.....	881 00	881 00	881 00
Renfrew.....	5,065 97	5,195 37	5,195 00
Port Arthur.....	54,558 90	52,543 90	58,551 00
*Sarnia.....	79,858 37	79,173 10	82,008 00
Sault Ste. Marie.....	33,827 30	37,000 00	37,000 00
Strathroy.....	731 35	714 46	731 00
Smiths Falls.....	12,717 85	12,717 85	12,718 00
Stayner (guaranteed by county of Simcoe).....	10,535 28	10,716 41	10,751 00
Stayner.....	918 62	918 62	940 00
Thessalon.....	2,357 40	2,244 04	2,480 00
Thorold.....	26,562 54	27,568 56	26,682 00
Trenton.....	15,746 08	15,209 57	15,746 00
Uxbridge.....	3,272 43	3,272 43	3,272 00
Walkerton.....	14,115 88	13,820 60	14,082 00
Wallaceburg.....	24,112 69	24,112 69	25,477 00
Welland.....	1,184 48	1,184 48	1,184 00
Walkerville.....	17,881 98	17,881 98	17,882 00
West Toronto Junction.....	88,745 00	98,000 00	90,019 00
Warton.....	38,347 18	38,112 55	39,072 00
Buckingham, P.Q.....	1,000 00	1,000 00	1,088 00
Chicoutimi.....	25,158 07	24,546 23	26,447 00

*8,000 Town of Sarnia on deposit with Receiver General of Canada.

6-7 EDWARD VII., A. 1907

CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

<i>Town—Concluded.</i>	Book value.	Par value.	Market value.
Maisonneuve, P.Q.	\$ 40,943 00	\$ 35,000 00	\$ 41,920 00
Magog.....	18,762 55	17,825 00	18,763 00
St. Henri.....	22,000 00	22,000 00	22,634 00
St. Johns.....	31,349 78	30,452 50	30,453 00
St. Jerome.....	35,017 87	33,663 35	33,663 00
Dauphin, Man.....	8,773 76	8,773 76	9,100 00
Gladstone.....	9,328 30	10,000 00	10,000 00
Hartney.....	5,053 00	5,000 00	5,453 00
Minnedosa.....	561 30	600 00	561 00
Moosomin.....	4,437 73	4,500 25	4,676 00
Neepawa.....	48,951 00	49,417 00	51,545 00
Red Deer.....	3,604 56	3,858 19	3,858 00
South Qu'Appelle.....	6,651 03	6,500 00	7,394 00
Souris.....	17,700 83	17,513 01	18,984 00
Campbellton, N.B.....	48,507 26	48,000 00	48,000 00
Chatham, N.B.....	16,000 00	16,000 00	16,000 00
Newcastle N.B.....	8,000 00	8,000 00	8,000 00
Annapolis Royal, N.S.....	8,000 00	8,000 00	8,000 00
Dartmouth, N.S.....	2,000 00	2,000 00	2,057 00
Liverpool, N.S.....	9,500 00	9,500 00	9,500 00
North Sydney, N.S.....	5,000 00	5,000 00	5,123 00
Parrsboro', N.S.....	8,000 00	8,000 00	8,000 00
Pictou, N.S.....	39,840 40	39,000 00	39,697 00
Stellarton, N.S.....	18,354 60	18,000 00	19,462 00
Sydney, N.S.....	121,268 00	117,000 00	121,467 00
Truro, N.S.....	66,115 00	65,000 00	65,000 00
Westville, N.S.....	12,261 35	12,000 00	12,428 00
St. Henri de Tanneries Parish.....	40,000 00	40,000 00	42,928 00
Maisonneuve, P.Q., Parish.....	126,750 00	125,000 00	134,597 00
	<hr/>	<hr/>	<hr/>
	\$1,912,011 72	\$ 1,903,298 62	\$ 1,956,884 00
<i>Townships—</i>			
Aldborough.....	\$ 3,308 57	\$ 3,323 87	\$ 3,321 00
Bruce.....	1,203 75	1,222 43	1,222 00
Colchester.....	3,452 15	3,337 67	3,523 00
Cumberland.....	3,111 78	2,996 00	3,185 00
Dunwich.....	337 17	337 17	351 00
Dover.....	5,961 54	5,783 22	6,025 00
East Oxford.....	2,834 77	2,823 21	2 870 00
Egremont.....	4,090 59	4,090 59	4,223 00
Emily.....	895 10	895 10	895 00
Hebbert.....	983 28	990 29	990 00
Innisfil.....	719 69	707 96	721 00
Keewatin.....	5,739 02	6,041 72	6,042 00
Mersea.....	12,428 50	11,326 91	12,705 00
Howard.....	6,073 53	6,115 63	6,118 00
Mountain.....	29,111 09	27,396 27	29,608 00
Midstone.....	5,283 12	5,133 91	5,305 00
Osnabruk.....	3,687 94	3,723 78	3,724 00
Proton.....	1,929 06	1,929 06	1,973 00
Raleigh.....	1,263 79	1,243 67	1,273 00
Dunwich.....	395 71	305 71	309 00
	<hr/>	<hr/>	<hr/>
	\$ 92,720 15	\$ 89,724 17	\$ 94,386 00
<i>School Districts—</i>			
Sheho.....	\$ 1,065 60	\$ 960 00	\$ 1,112 00
Stinson.....	600 00	600 00	614 00
Fertle.....	933 50	910 00	975 00
West Kildouan.....	12,692 97	11,500 00	13,344 00
Wetaskiwin.....	33,051 96	32,696 68	35,973 00
Brokenshell.....	937 84	900 00	978 00
Carroll.....	664 59	610 00	691 00
Melville.....	869 12	840 00	900 00
Jubilee.....	1,471 36	1,400 00	1,572 00
Crieff.....	937 84	900 00	978 00
Kenton.....	3,611 34	3,445 00	3,844 00
Lake.....	8,787 65	8,600 00	9,388 00
Hudmore.....	1,125 41	1,080 00	1,174 00
Blackheath.....	937 84	900 00	978 00
Foxwarren.....	4,900 61	4,800 00	5,221 00

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CANADA LIFE—Continued.

Stocks and bonds owned by the company—Continued.

<i>School Districts—Continued.</i>	Book value.	Par value.	Market value.
Rosedale.....	\$ 1,661 47	\$ 1,600 00	\$ 1,727 00
St. Boniface.....	29,160 05	28,500 00	30,700 00
Oakville.....	5,505 95	4,900 00	5,879 00
Deerlake.....	808 00	800 00	857 00
Alma.....	1,781 23	1,800 00	1,878 00
Kohls.....	1,500 55	1,440 00	1,565 00
Snouise Creek.....	750 27	720 00	783 00
Winnipeg.....	100,000 00	100,000 00	100,000 00
Lethbridge.....	10,530 38	10,450 00	11,257 00
Reston.....	7,085 02	7,300 00	7,647 00
Woodlawn.....	1,113 78	1,080 00	1,174 00
McTaggart.....	1,119 57	1,080 00	1,174 00
Flossie.....	596 08	600 00	624 00
Lyleton.....	3,599 23	3,325 00	3,838 00
Moir.....	3,396 48	4,925 00	5,810 00
Carman.....	2,080 00	2,000 00	2,233 00
Evansdale.....	724 27	700 00	750 00
Hampton.....	642 85	642 85	678 00
Crandall.....	1,800 00	1,800 00	1,934 00
Silver Creek.....	748 54	700 00	775 00
Yankee Town.....	1,125 41	1,080 00	1,174 00
Sarahville.....	4,057 25	4,000 00	4,320 00
Asker.....	869 12	840 00	900 00
Gratton.....	2,628 54	2,350 00	2,847 00
Lake De May.....	450 00	450 00	503 00
Scotland.....	562 70	540 00	587 00
Headingly.....	5,367 35	4,900 00	5,981 00
Morrisview.....	618 48	600 00	638 00
Carberry.....	7,130 70	6,523 02	7,131 00
Pilestone.....	1,336 85	1,300 00	1,375 00
Kunsamo.....	434 56	420 00	450 00
Willow Flat.....	374 27	370 00	387 00
Sumner.....	3,446 00	3,325 00	3,710 00
Poplar Bluff.....	579 61	525 00	600 00
Success.....	750 28	720 00	783 00
Larson.....	750 28	720 00	783 00
Tait.....	750 28	720 00	783 00
Gibson.....	1,125 42	1,080 00	1,174 00
Macoun.....	2,328 88	2,250 00	2,500 00
Rosthern.....	4,777 22	4,500 00	5,082 00
Howard.....	460 00	460 00	471 00
Melville.....	506 99	490 00	525 00
High River.....	1,406 17	1,350 00	1,467 00
Bavelaw.....	656 49	630 00	685 00
Kenaston.....	937 84	900 00	978 00
Shelbourne.....	296 42	270 00	317 00
Arlington Beach.....	1,406 76	1,350 00	1,467 00
Perth.....	937 84	900 00	978 00
Gap View.....	1,125 41	1,080 00	1,174 00
Birch Hill.....	797 16	765 00	832 00
Derby.....	1,026 27	990 00	1,076 00
Sunshine.....	1,358 01	1,312 50	1,406 00
Haleynia.....	746 38	720 00	783 00
Shultz.....	793 03	765 00	832 00
Gelowitz.....	1,580 37	1,500 00	1,694 00
Hamota.....	2,821 13	2,600 00	2,901 00
Martin.....	3,840 00	3,840 00	4,101 00
Watson.....	937 85	900 00	978 00
Shannonville.....	654 25	630 00	685 00
Simpson.....	7,800 00	7,800 00	8,572 00
Prince Albert.....	7,263 52	7,200 00	7,734 00
High River.....	3,176 75	3,150 00	3,375 00
Lethbridge.....	6,945 54	6,800 00	7,283 00
Summerville.....	1,050 00	1,050 00	1,087 00
Rose Bush.....	526 82	500 00	541 00
Lone Valley.....	746 38	720 00	783 00
Hartney.....	1,835 00	1,800 00	1,878 00
Calgary.....	53,040 20	54,000 00	56,003 00
Red Deer.....	4,353 24	4,250 00	4,613 00
Garfield.....	830 73	800 00	863 00
Stearns.....	966 88	960 00	1,036 00
Menno.....	362 15	350 00	375 00

6-7 EDWARD VII., A. 1907

CANADA LIFE—*Continued.*Stocks and bonds owned by the company—*Continued.*

<i>School Districts—Concluded.</i>	Book value.	Par value.	Market value.
Nutana.....	\$ 9,339 23	\$ 8,550 00	\$ 9,870 00
Sturgeon Creek.....	1,512 50	1,500 00	1,571 00
Moosomin.....	12,900 00	12,900 00	13,307 00
Saskatoon.....	952 01	840 00	995 00
Strathcona.....	4,642 01	4,540 00	4,791 00
Albury.....	1,086 41	1,050 00	1,125 00
Rouleau.....	4,793 52	4,750 00	5,117 00
Moir.....	2,739 13	2,500 00	2,900 00
Medicine Hat.....	14,513 07	14,250 00	15,350 00
Berry Hill.....	10,231 20	10,000 00	10,905 00
Buchanan.....	2,613 00	2,500 00	2,736 00
Prince Albert.....	8,264 48	7,950 00	8,418 00
Ridgeway.....	902 25	840 00	943 00
Saskatoon.....	12,807 83	11,900 00	13,592 00
Fort Saskatchewan.....	3,786 73	3,600 00	4,134 00
Elindale.....	822 87	800 00	863 00
Carlew.....	1,113 78	1,080 00	1,174 00
Mooselaw.....	52,557 66	51,333 33	56,529 00
St. Pierre Centre.....	2,211 51	2,166 68	2,355 00
Elva.....	2,550 00	2,550 00	2,731 00
Togo.....	1,119 57	1,080 00	1,174 00
Fair.....	305 53	300 00	311 00
Brookdale Union.....	7,555 58	7,400 00	8,054 00
Burrows.....	505 00	500 00	528 00
	<hr/> \$559,605 00	<hr/> \$547,570 06	<hr/> \$587,699 00
<i>Village—</i>			
Fillmore.....	\$ 918 60	\$ 900 00	\$ 978 00
Forget.....	918 60	900 00	978 00
Hague.....	815 14	800 00	863 06
Houghton.....	918 61	900 00	978 00
Campbellford.....	10,101 79	10,288 69	10,289 00
Cayuga.....	6,891 43	7,162 32	7,162 00
Penelon Falls (gaaranteed by County of Victoria).....	38,610 00	39,000 00	39,000 00
Georgetown.....	3,700 00	3,700 00	3,921 00
Glencoe.....	2,210 82	2,162 42	2,237 00
Grimsby.....	11,857 17	11,857 17	12,531 00
Lakefield.....	5,540 45	6,000 00	5,689 00
Port Perry.....	14,798 00	15,109 34	15,109 00
Tilbury.....	4,857 04	4,630 03	5,006 00
Winchester.....	2,010 68	2,010 68	2,011 00
Rigaud, P.Q.....	3,325 50	3,325 50	3,502 06
Souris, P.E.I.....	1,907 85	2,000 00	2,000 00
Daly, Man.....	4,071 41	3,760 00	4,071 00
Kemptville.....	855 41	855 41	855 00
Teeswater.....	1,165 85	1,165 85	1,166 00
Port Colborne.....	5,476 07	5,476 07	5,476 00
Madoc.....	9,667 94	9,667 94	9,668 00
Elmira.....	4,090 05	4,090 05	4,090 00
Hanover.....	13,374 09	13,551 37	13,551 00
Dundalk (guaranteed by County of Grey).....	3,673 72	3,673 72	3,674 00
Woodville.....	3,015 06	3,133 09	3,133 00
Neudorf.....	1,040 00	1,000 00	1,094 00
Vonda.....	1,035 00	1,000 00	1,189 00
	<hr/> \$ 156,846 28	<hr/> \$ 158,119 65	<hr/> \$ 160,221 00
<i>Railway Bonds—</i>			
Central Counties Railway.....	\$ 211,850 00	\$ 223,000 00	\$ 223,000 00
Canada Northern Railway (Guaranteed by Province of Manitoba).....	705,666 66	705,666 66	733,893 00
Kingston and Pembroke Railway (C.P.R. System).....	280,050 00	300,000 00	289,830 00
Niagara, St. Catharines and Toronto Railway.....	99,560 00	100,000 00	102,500 00
Bay of Quinte Railway.....	97,500 00	100,000 00	100,000 00
Toronto Railway.....	799,163 75	767,719 99	799,164 00
Hamilton Railway.....	51,500 00	50,000 00	51,500 00
Montreal Railway.....	78,855 00	75,000 00	78,855 00

SESSIONAL PAPER No. 8

CANADA LIFE—*Continued.*Stocks and bonds owned by the company—*Continued.*

<i>Railway Bonds—Concluded.</i>	Book value.	Par value.	Market value.
Ottawa Railway.....	\$ 292,375 00	\$ 290,000 00	\$ 292,375 00
Hamilton, Grimsby and Beamsville Railway.....	75,383 00	70,000 00	75,383 00
Wyandotte and Detroit River Rail- way.....	51,715 00	50,000 00	52,300 00
Detroit, Rochester, Romeo and L. O. Railway.....	52,510 00	50,000 00	52,510 00
B. C. Electric Railway and Van- couver Power Co.	243,333 33	243,333 33	250,633 00
Morrissey, Fernie and Michel Rail- way.....	86,030 83	86,030 83	89,138 00
Lindsay, Bobcaygeon and Ponty- pool Ry. (C. P. R. system).....	482,500 00	500,000 00	500,000 00
Ottawa, Arnprior and Parry Sound Railway.....	800,000 00	800,000 00	807,600 00
Winnipeg Railway.....	24,624 00	24,000 00	25,320 00
	<hr/> 84,432,556 57	<hr/> 84,434,750 81	<hr/> 84,524,001 00
<i>Miscellaneous—</i>			
Central Canada Loan and Savings Company.....	\$ 150,000 00	\$ 150,000 00	\$ 150,000 00
Toronto Savings and Loan Co.....	60,000 00	60,000 00	60,000 00
Huron and Erie Loan and Savings Company.....	650 00	650 00	650 00
Canada Trust Company.....	400 00	400 00	400 00
Dorchester Bridge Company.....	6,000 00	6,000 00	6,000 00
Niagara Falls Suspension Bridge Company.....	504 76	500 00	505 00
Cobourg Water Works.....	78,500 00	78,500 00	78,500 00
Ingersoll Water Works.....	75,000 00	75,000 00	75,000 00
Montreal Water and Power Com- pany (First Liens).....	23,116 67	24,333 33	24,333 00
Victoria Rolling Stock Company..	7,000 00	7,000 00	7,000 00
Dominion Rolling Stock Company (First Mortgage Bonds).....	237,641 40	237,641 40	241,860 00
Imperial Rolling Stock Company..	537,805 90	560,000 00	560,000 00
Montreal Gas Company.....	177,510 68	173,666 66	177,511 00
Bell Telephone Company.....	360,386 60	329,000 00	360,387 00
Dominion Cotton Mills Company..	146,000 00	146,000 00	146,000 00
Toronto Hotel Company.....	27,625 00	30,000 00	30,000 00
Grand Trunk Railway Perpetual Annuity $4\frac{1}{2}\%$ yearly (Guaranteed by the Town of Lindsay).....	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company.	70,000 00	100,000 00	80,000 00
Montreal Harbour.....	364,282 00	359,000 00	364,283 00
Quebec Harbour.....	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company..	345,264 00	340,000 00	345,264 00
Ottawa Electric Light Company..	282,853 50	269,000 00	282,854 00
Stadacona Electric Light and Power Company.....	9,207 97	9,207 97	9,208 00
Crow's Nest Pass Electric Light Company.....	107,538 17	107,538 17	111,422 00
Electrical Development Company of Ontario.....	90,000 00	100,000 00	90,000 00
Montreal Light, Heat and Power Company.....	100,000 00	100,000 00	103,000 00
Brandon Electric Light Company.	49,660 00	50,000 00	50,000 00
Hamilton Cataract Power, L. and T. Company.....	202,200 00	200,000 00	204,000 00
Union Electric Light and Power Company.....	99,250 00	100,000 00	104,000 00
Lincoln Electric Light and Power Company.....	64,098 25	67,000 00	67,000 00
Shawinigan Water and Power Co.	242,500 00	250,000 00	250,000 00
Portland General Electric Co.....	102,305 00	100,000 00	103,000 00
Cape Breton Real Estate Co.	320,726 24	320,726 24	327,826 00
Frechold Realty Co., Limited.....	65,884 92	65,884 92	65,884 00
	<hr/> 84,490,505 96	<hr/> 84,503,642 69	<hr/> 84,562,481 00

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CANADA LIFE—*Continued.*Stocks and bonds owned by the company—*Concluded.*

Stocks—	Book value.	Par value.	Market value.
Canadian Bank of Commerce.....	\$ 680,000 00	\$ 400,000 00	\$ 704,000 00
Dominion Bank.....	187,500 00	75,000 00	196,875 00
Bank of Hamilton.....	320,000 00	160,000 00	336,000 00
Imperial Bank of Canada.....	319,000 00	145,000 00	330,600 00
Bank of Montreal.....	171,000 00	70,000 00	179,200 00
Merchants Bank of Canada.....	111,247 50	67,500 00	114,750 00
Molson's Bank of Canada.....	5,700 00	3,000 00	6,150 00
Bank of Nova Scotia.....	168,000 00	60,000 00	175,200 00
Standard Bank of Canada.....	85,910 00	39,050 00	89,425 00
Bank of Toronto.....	176,800 00	80,000 00	179,200 00
Bank of Ottawa.....	7,533 75	3,700 00	8,177 00
Metropolitan Bank.....	188,000 00	100,000 00	192,000 00
Canadian Pacific Railway (Preferred Stock).....	194,666 66	194,666 66	208,293 00
New Brunswick and Canada Railway (Common Stock).....	2,440 00	6,100 00	2,440 00
New Brunswick and Canada Railway (Debenture Stock).....	528 00	754 33	528 00
St. Stephens and Milltown Railway Company.....	26,000 00	26,000 00	26,000 00
Hamilton Gas Light Company.....	8,960 00	8,960 00	11,200 00
Consumers Gas Light Co., Toronto.....	178,185 00	84,850 00	173,943 00
Cobourg Gas Light and Water Co.....	28,500 00	10,000 00	30,000 00
National Trust Company, Limited.....	439,950 00	293,300 00	469,280 00
Toronto General Trusts Corporation.....	51,750 00	34,500 00	56,925 00
Huron and Erie Loan and Savings Company.....	11,088 00	6,300 00	11,655 00
Canada Landed and National Investment Company.....	5,000 00	5,000 00	6,250 00
Montreal Telegraph Company.....	13,840 00	8,000 00	12,800 00
Dominion Telegraph Company.....	8,643 00	6,700 00	8,040 00
Dominion Coal Company.....	284,825 00	310,000 00	201,500 00
Toronto Hotel Company.....	2,500 00		
Electrical Development Company of Ontario.....		190,000 00	50,000 00
Montreal Water and Power Co. (Common \$5,000, Preferred \$5,000).....		10,000 00	
	<u>\$3,675,066 91</u>	<u>\$2,310,880 99</u>	<u>\$3,780,431 00</u>

Summary—

Government securities.....	\$ 1,107,052 76	\$ 1,123,219 50	\$ 1,133,329 00
City bonds.....	1,768,501 76	1,754,826 42	1,802,223 00
County bonds.....	219,357 30	213,285 36	231,679 00
Town bonds.....	1,912,011 72	1,903,298 62	1,956,884 00
Township bonds.....	92,720 15	89,724 17	94,386 00
School Districts' bonds.....	559,605 00	547,570 06	587,699 00
Village bonds.....	156,846 28	158,119 65	160,221 00
Railway bonds.....	4,432,556 57	4,434,750 81	4,524,601 00
Miscellaneous bonds.....	4,490,505 96	4,503,642 69	4,562,481 00
Stocks.....	3,675,066 91	2,310,880 99	3,780,431 00

Total's.....	<u>\$ 18,414,224 41</u>	<u>\$ 17,039,318 27</u>	<u>\$ 18,832,734 00</u>
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Total debentures, stocks, &c., carried out at book value.....	\$ 18,414,224 41
Cash at head office.....	9,411 28

Cash in banks, viz:—

Metropolitan Bank, Toronto.....	\$ 2,510 32
Bank of Scotland, London, England.....	8,094 00
Bank of Nova Scotia, Toronto.....	30,781 56
Bank of Montreal, Toronto.....	4,805 66
Canadian Bank of Commerce, Toronto.....	34,402 61
Canadian Bank of Commerce, New York.....	6,680 60
Canadian Bank of Commerce, London, England.....	5,064 98
Canadian Bank of Commerce, Winnipeg.....	8,768 03

101,107 76

Total ledger assets.....	\$ 30,798,537 18
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CANADA LIFE—*Continued.*

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.	\$	418,510	00
Interest due and accrued		397,055	83
Rents due	\$	1,746	71
Rents accrued		13,946	07
Total carried out		15,692	78
Net amount of uncollected and deferred premiums on new business, \$30,791.20; on renewals, \$610,139.20		640,930	40
Outstanding annuity premiums, less cost of collection		9,816	40
Total assets	\$	32,280,542	59

LIABILITIES.

Amount computed to cover the net present value of all policies in force	\$	27,483,991	
Reserve for reversionary additions and premium reductions		2,511,372	
Reserve for life annuities		249,514	
Total	\$	30,244,677	
Deduct value of policies reinsured		258,965	
*Net reinsurance reserve	\$	29,985,712	00
Claims for death losses due and unpaid	\$	33,793	90
Claims for death losses unadjusted but not resisted		145,128	72
Total (\$1,000 of which accrued in previous years)		178,922	62
Present value of unpaid instalments of death claims		111,021	00
Reserve on cancelled policies on which a surrender value may be demanded		44,512	00
Amount of dividends or bonuses to policy-holders, due and unpaid		19,724	02
Premiums paid in advance		2,563	56
Capital reserve account		44,865	46
Annuity claims due and unpaid		864	27
Due on account of general expenses		10,833	33
Total liabilities	\$	30,399,018	26
Surplus on policy-holders' account	\$	1,881,524	33
Capital stock paid up \$1,000,000.			

INCOME.

Cash received for premiums	\$	3,402,606	14
Premium obligations taken in part payment of premiums		482	74
Premiums paid by dividends		52,333	22
Cash received for annuities		32,447	44
Total	\$	3,487,869	54
Deduct premiums paid to other companies for reinsurance		70,404	24
Net premium income (first year \$367,458.45; renewal, \$3,017,559.41; annuity, \$32,447.44)	\$	3,417,465	30
Received for interest and dividends		1,284,743	79
Profit on sale of securities		13,551	92
Amount received for rents		51,164	44
Total income	\$	4,766,925	45

*Upon basis of Institute of Actuaries H.M. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and H.M. 3 per cent for business since January 1, 1900.

6-7 EDWARD VII., A. 1907

CANADA LIFE—*Continued.*

EXPENDITURE.

Cash paid for death losses (including \$102,260.06 bonus additions).....	\$ 1,390,173 99	
Premium obligations used in payment of same.....	887 50	
Payments on matured instalment policies.....	5,970 00	
Total (of this amount \$185,915.22 accrued in previous years)	\$ 1,397,031 49	
Deduct amount received for reinsurance (including \$9,687.20 bonus additions).....	109,753 86	
Net amount paid for death claims.....	\$ 1,287,277 63	
Amount paid for matured endowments (including \$34,546.52 bonus additions).....	\$ 314,927 02	
Premium obligations used in payment of same.....	213 00	
Payments on matured instalment policies.....	250 00	
Total.....	\$ 315,390 02	
Deduct amount received for reinsurance.....	6,000 00	
Net amount paid for endowment claims.....	309,390 02	
Total net amount paid for death claims and matured endowments.....	\$ 1,596,667 65	
Cash paid to annuitants.....	29,607 20	
Cash paid for surrendered policies.....	138,816 29	
Cash dividends paid to policy-holders.....	\$ 29,796 11	
" applied to purchase paid up reversionary bonuses.....	7,008 60	
" applied in payment of premiums.....	52,333 22	
Total carried out.....	89,137 93	
Total amount paid to policy-holders.....	\$ 1,854,229 07	
*Cash paid stockholders for interest and dividends.....	81,500 00	
Commissions, salaries and other expenses of officials.....	674,441 04	
Taxes, licenses, fees or fines.....	44,653 44	
Miscellaneous payments, viz.:—Solicitors' charges, \$11,677.35; travelling expenses of agents and others, \$18,246.71; rents, \$65,673.04; fuel, gas and electric light, \$2,324.73; stationery and printing, \$15,531.62; advertising, \$23,458.47; books and periodicals, \$3,495.77; postage and exchange, \$18,658.86; furniture, &c., \$3,125.20; telegrams and telephones, \$2,656.52; telephone rents, \$4,336.34; inspection of risks, \$2,137.89; express and freight, \$2,452.54; sundries, \$14,296.51.....	188,071 55	
Total expenditure.....	\$ 2,842,895 10	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1905.....	\$ 28,792,405 92
Amount of cash income as above.....	4,766,925 45
Securities written up.....	142,760 91
Total.....	\$ 33,702,092 28
Amount of expenditure as above.....	\$ 2,842,895 10
Securities written down.....	60,660 00
Total.....	\$ 2,903,555 10
Balance, net ledger assets, December 31, 1906.....	\$ 30,798,537 18

*The amount paid stockholders for dividends, \$81,500 includes the sum of \$1,500 taken from the shareholders' surplus account as the reimbursement to the company by the shareholders of sums contributed to the National Sanitarium for Consumption charged against expenditure in the years 1903, 1904 and 1905.

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CANADA LIFE—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1905.....	\$	26,564 39
Premium obligations received during the year.....		482 74
Total.....	\$	27,047 13
Deductions during the year, viz. :—		
Amount of obligations used in payment of claims.....	\$	1,100 50
" " voided by lapse.....		310 77
" " redeemed in cash.....		1,561 11
Total deductions.....	\$	2,972 38
Balance, premium obligations at December 31, 1906.....	\$	24,074 75

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	4,617	
Amount of said policies.....	\$	10,211,334 00
Amount of said policies reinsured in other licensed companies in Canada.....		212,937 00
Number of policies become claims during the year.....	719	
Amount of said claims including bonuses.....	\$	1,727,583 47
Amount of said claims reinsured.....		166,066 66
Net amount carried out.....		1,621,516 81
Number of policies in force at date.....	53,068	
Amount of said policies.....	\$	808,902,480 35
Bonus additions.....		3,669,548 04
Total.....	\$	812,572,028 39
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$10,301.25).....		1,556,181 57
Net amount of policies in force at December 31, 1906.....		111,015,846 82
Number of life annuities in force at December 31, 1906.....	68	
Amount of annual payments thereunder.....	\$	32,484 75

EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	38,173	\$ 80,259,862 60		
Endowment assurance.....	12,920	22,735,655 75		
Term and all other.....	211	858,992 00		
Bonus additions.....		3,827,373 24		
			51,304	\$107,681,883 59
<i>New policies issued.</i>				
Whole life.....	3,632	\$ 8,502,827 00		
Endowment assurances.....	1,446	2,835,754 60		
Term and all other.....	113	429,119 00		
Bonuses added.....		11,479 17		
			5,191	11,779,179 17
Old policies revived (including bonuses \$2,859.60).....			80	154,919 60
Old policies changed and increased (including bonuses \$222.50).....			6	24,740 10
Total.....			56,581	\$119,640,722 46
Deduct policies decreased or ceased to be in force.....			3,513	7,068,694 07
<i>Policies in force Dec. 31, 1906.</i>				
Whole life.....	39,421	\$ 83,948,238 10		
Endowment assurances.....	13,417	24,016,570 25		
Term and all other.....	230	937,672 00		
Bonus additions.....		3,669,548 04		
			53,068	\$112,572,028 39

6-7 EDWARD VII., A. 1907

CANADA LIFE—Continued.

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, \$99,029.85).....	571	\$ 1,412,443 45
" maturity (including bonuses, \$34,546.52).....	148	315,140 02
" expiry.....	54	211,839 00
" surrender (including bonuses \$13,378.51).....	440	922,090 51
" lapse (including bonuses, \$5,308.33).....	1,733	2,928,435 33
" change and decrease (including bonuses \$20,123.26).....	6	112,300 76
Policies not taken.....	561	1,166,445 00
Total terminations.....	3,513	\$ 7,068,694 07

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	137	\$ 1,121,388 32
Endowment assurances.....	34	385,492 00
Term and all other.....	7	39,000 00
Bonus additions.....		10,301 25
Total.....	178	\$ 1,556,181 57

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 206,970 11
Amount of loans to policy-holders on the company's policies assigned as collaterals.....	419,078 60
Value in account of stocks, bonds and debentures.....	657,897 44
Value in account of securities deposited with trustees in behalf of United States policy-holders.....	2,270,317 32
Cash in banks.....	19,839 58
Total ledger assets.....	\$ 3,574,103 05

OTHER ASSETS.

Market value of stocks, &c., over ledger value.....	97,893 24
Interest due.....	\$ 3,197 33
Interest accrued.....	36,749 93
Total carried out.....	39,947 26
Net amount of uncollected and deferred premiums—on new business, \$20,235.14; on renewals, \$178,057.34.....	198,292 48
Total assets outside of Canada.....	\$ 3,910,236 03

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$ 4,236,482
Reserve for reversionary additions and premium reductions.....	163,808
Reserve for life annuities.....	74,630
Total.....	\$ 4,471,920
Less value of policies reinsured.....	71,273
Net reinsurance reserve.....	\$ 4,403,647 00
Claims for death losses due and unpaid.....	\$ 1,000 00
" unadjusted but not resisted.....	3,677 00
Total unsettled claims.....	4,677 00

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CANADA LIFE—Continued.

LIABILITIES OUTSIDE OF CANADA—Concluded.

Present value of unpaid instalment policies	\$	66,665	00
Annuity claims due and unpaid.		864	27
Surrender values claimable on policies cancelled		8,677	00
Amount of dividends to policy-holders due and unpaid		650	83
Premiums paid in advance		1,311	74
Total liabilities outside of Canada	\$	4,486,492	84

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	\$	1,080,052	29
Premium obligations taken in part payment of premiums		482	74
Premiums paid by dividends		2,872	42
Cash received for annuities		14,049	44
Total	\$	1,097,456	89
Less premiums paid to other companies for reinsurances		33,405	22
Net premium income outside of Canada (first year, \$188,452.12; renewal, \$861,550.11; annuity, \$14,049.44)	\$	1,064,051	67

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses including bonus additions, \$4,380.01, (of which \$5,987, and \$807.06 bonus additions, accrued in previous year)	\$	261,627	61
Cash paid on matured instalment policies		2,940	00
Total	\$	264,567	61
Deduct amount received from other companies for reinsurance (including \$9,687.20 bonus additions)		108,753	86
Net amount paid for death claims	\$	155,813	75
Cash paid for matured endowments (including \$2,084.20 bonus additions)		17,084	20
Cash paid to annuitants		6,704	59
Cash paid for surrendered policies		34,917	79
Cash dividends paid policy-holders	\$	3,718	67
" applied in payment of premiums		2,872	42
Total carried out		6,591	09
Total payments to policy-holders outside of Canada	\$	221,111	42

PREMIUM NOTE ACCOUNT OUTSIDE OF CANADA.

Premium obligations on hand at commencement of year	\$	1,499	61
" " received during the year		482	74
Total	\$	1,982	35
Deduct premium obligations voided by lapse		310	77
Balance, note assets at end of year	\$	1,671	58

6-7 EDWARD VII., A. 1907

CANADA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	2,414	
Amount of said policies.....	\$ 5,206,036	00
Amount of said policies reinsured in other companies.....	190,767	00
Number of policies become claims.....	90	
Amount of said claims.....	\$316,594	75
Amount of above claims reinsured in other companies.....	108,753	86
Net amount carried out.....	207,840	89
Number of policies in force in other countries at date.....	12,979	
Amount of said policies.....	\$29,940,746	50
Bonus additions thereto.....	248,227	70
	\$30,188,974	20
Amount of said policies reinsured in other licensed companies in Canada (including \$375 bonus additions).....	789,889	33
Net amount in force, December 31, 1906.....	29,399,084	87
Number of life annuities in force outside of Canada.....	35	
Annual payments thereunder.....	\$ 9,255	00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	7,394	\$19,118,443	00	
Endowment assurances.....	4,156	7,184,717	00	
Term and all other.....	83	252,492	00	
Bonus additions.....		256,300	82	
			11,633	\$26,811,952 82
<i>New policies issued.</i>				
Whole life.....	1,876	\$4,926,889	00	
Endowment assurances.....	842	1,294,640	00	
Term and all other.....	49	166,491	00	
Bonuses added.....		3,543	13	
			2,767	6,391,363 13
Old policies revived.....			43	97,923 15
Transfer to foreign branches, &c., (net).....			76	46,418 89
Total.....			14,519	\$33,347,657 99
Deduct policies which have ceased to be in force.....			1,540	3,158,683 79
<i>Policies in force Dec. 31, 1906.</i>				
Whole life.....	8,319	\$21,824,846	50	
Endowment assurances.....	4,568	7,831,856	00	
Term and all other.....	92	284,044	00	
Bonus additions.....		248,227	70	
			12,979	\$30,188,974 20

DETAILS OF TERMINATIONS.

	No.	Amount
Terminated by death (including bonuses, \$3,572.95).....	79	\$ 299,510 55
" maturity (including bonuses, \$2,084.20).....	11	17,084 20
" expiry.....	24	120,839 00
" surrender (including bonuses, \$1,628.54).....	125	262,762 54
" lapse (including bonuses, \$582.50).....	960	1,691,671 50
Policies not taken.....	341	766,816 00
Total.....	1,540	\$ 3,158,683 79

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CANADA LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	71	\$ 663,662 33
Endowment.....	11	96,852 00
Term and all other.....	5	29,000 00
Bonus additions.....		375 00
	87	\$ 789,889 33

*THE CENTRAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Chief Agent—J. M. SPENCE. | Secretary—W. A. VANDERBURGH
Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, Feb 23, 1901. Commenced
business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash.....	71, 95 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals.....	\$ 81,578 00
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Bonds in deposit with the Receiver General, viz:—

	Par value.
City of Winnipeg bonds.....	\$20,000 00
City of Vancouver bonds.....	19,000 00
City of Victoria, B.C., bonds.....	15,000 00
Total.....	\$54,000 00

Carried out at par value.....	54,000 00
Cash at head office.....	193 55
Cash in Imperial bank.....	155 23
Net ledger assets.....	\$ 55,926 78

OTHER ASSETS.

Agents' balances.....	490 76
Office furniture.....	757 30
Interest accrued.....	408 00
Net amount of outstanding and deferred premiums—on new business, \$2,201.25; on renewals, \$1,460.11.....	3,661 36
Notes for premiums.....	2,484 01
Total assets.....	\$ 63,728 21

*The name of this Company was changed by an order of the Lieutenant-Governor of Ontario, in Council, dated March 1, 1907, to the *Canadian Guardian Life Insurance Company*. The head office also, formerly at Guelph, has been removed to Toronto.

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CENTRAL LIFE--*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force, \$34,370 00

*Net reinsurance reserve.....	\$	34,370 00
Claims for death losses unadjusted but not resisted.....		1,000 00
Due on account general expenses.....		642 50
Due for loans.....		3,320 00

Total liabilities.....	\$	39,332 50
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Surplus on policy-holders' account.....	\$	24,395 71
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Capital stock paid up, \$71,595.

INCOME.

Cash received for premiums.....	\$16,719 05	
Deduct premiums paid to other companies for reinsurance.....	172 96	
Net premium income.....	\$	16,546 09
Received for interest on bonds.....		2,260 80
Total.....	\$	18,806 89
Received for calls on capital.....		666 00
Total income.....	\$	19,472 89

EXPENDITURE.

Cash paid for death losses.....	\$	2,225 00
Cash paid for surrendered policies.....		1,059 84
Total paid policy holders during the year.....	\$	3,284 84
Cash paid for commissions, salaries and other expenses of officials.....		9,506 92
Taxes, licenses, fees or fines.....		1,160 25
All other expenditure viz:—Postage, telegraph and telephone, \$296.18; printing and stationery, \$1,143.53; medical fees, \$789.25; dis- count and exchange, \$243.22; furniture and fixtures, \$175.70; legal expenses, \$37.54; sundry payments, \$1,238.55; travelling expenses, \$3,159.88; directors' fees, \$300; auditors' fees, \$81.25; advertising, \$415.89.....		7,880 99
Total expenditure.....	\$	21,833 00

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1905.....	\$	54,966 89
Amount of cash income as above.....		19,472 89
Total.....	\$	74,439 78
Amount of expenditure as above.....	\$	21,833 00
Balance, net ledger assets at December 31, 1906.....	\$	52,606 78

* Based on the H.M. Table of Mortality of the Institute of Actuaries with interest at $3\frac{1}{2}$ per cent.
Computed by the department.

6-7 EDWARD VII., A. 1907

CENTRAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	358	
Amount of said policies.....	\$	281,300 00
Number of policies become claims during the year.....	3	
Amount of said claims.....		2,500 00
Number of policies in force at date.....	631	
Net amount in force at December 31, 1906.....		<u>534,550 00</u>

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	351	\$ 358,750		
Endowment assurances	196	188,500		
Term and all other policies	32	54,000		
			579	\$ 601,250 00

New policies issued :—

	No.	Amount.		
Whole life policies	178	\$ 144,300		
Endowment assurances	55	45,000		
Term and all other policies	125	92,000		
			358	281,300 00
Old policies revived.....			8	5,750 00
Total			945	\$ 888,300 00
Deduct policies terminated..			314	353,750 00

In force at end of year :—

	No.	Amount.		
Whole life policies	329	\$ 274,300		
Endowment assurances	161	147,750		
Term and all other policies	138	112,500		
			631	\$ 534,550 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	3	\$ 2,500 00
" surrender.....	16	28,500 00
" lapse	295	322,750 00
Total	314	<u>\$ 353,750 00</u>

SESSIONAL PAPER No. 8

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—JOHN TROTTER.

Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR.

Head Office in Canada—Montreal.

(Incorporated September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 12,166,666 67
Amount paid up.....	1,216,666 67

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens	\$ 1,186,293 01
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$5,956.96 is on policies issued subsequent to March 31, 1878).....	15,520 33
Premium obligations on Canadian policies in force (of this amount \$1,268 is on policies issued subsequent to March 31, 1878).....	4,139 85

Stock and bonds deposited with the Receiver General:—

	Par value.	Market value.
Cape of Good Hope 4 p.c. stock.....	\$ 107,966 67	\$ 109,208 34
Canada Permanent Mortgage Corporation debentures.....	24,333 33	24,333 33
Queensland 4 p.c. bonds.....	68,133 33	69,496 68
Total par and market values.....	\$ 199,533 33	\$ 203,038 35

Carried out at market value.....	203,038 35
Cash at head office	26 28
Cash in Bank of Montreal, Montreal.....	596 62
Interest due and accrued.....	12,264 82
Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,818 38
Gross deferred premiums on same.....	846 93
Total outstanding and deferred premiums (of this amount \$3,157.31 is on policies issued subsequent to March 31, 1878)	\$ 4,665 31
Deduct cost of collection at 10 per cent.	466 53
Net outstanding and deferred premiums.....	4,198 78

Total assets in Canada..... \$ 1,426,078 04

6-7 EDWARD VII., A. 1907

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$	87,778 00
Reserve for reversionary additions and premium reductions.....		34,532 00
Total reserve.....	\$	122,310 00
Claims for matured endowments unadjusted but not resisted (including bonus additions, \$382.27).....		1,355 60
Total liabilities to said policy-holders in Canada.....	\$	123,665 60

Under policies issued subsequent to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	81,124 00
Reserve for reversionary additions and premium reductions.....		14,833 00
Total reserve.....	\$	95,957 00
Total net liabilities to said policy-holders.....	\$	95,957 00
Total net liabilities to all policy-holders in Canada.....	\$	219,622 60

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	22,590 50
Premiums paid by dividends.....		129 27
Total premium income.....	\$	22,719 77
Interest on first mortgage loans (remitted direct to head office).....		53,207 99
Interest on policy loans and fines for extension.....		1,172 89
Total income in Canada.....	\$	77,100 65

EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions, \$8,364.38; \$2,694.91, including bonus additions, \$261.58, accrued in previous year).....	\$	27,470 69
Amount paid for endowment claims (including bonus additions, \$361.10).....		1,361 10
Cash paid for surrendered policies.....		729 75
Cash dividends applied in payment of premiums in Canada.....		129 27
Total net amount paid to policy-holders in Canada.....	\$	29,690 81
Cash paid for commission, &c.....		2,364 65
Taxes in Canada.....		349 86
Miscellaneous payments, viz.—Legal charges, \$345.10; insurance superintendence, \$9.07; postage and exchange, \$170.91; printing and stationery, \$14.25; medical fees, \$67.50.....		606 83
Total expenditure in Canada.....	\$	33,012 15

*Institute of Actuaries' H.M. Mortality Table, with $4\frac{1}{2}$ per cent interest for policies issued prior to Jan. 1, 1900; and with $3\frac{1}{2}$ per cent interest for policies issued on or after that date. Computed by the Department.

SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada 10	
Amount of said policies.....	\$ 71,000 00
Number of policies become claims in Canada during the year.....	13
Amount of said claims (including bonus additions, \$8,846.17).....	27,492 48
Number of policies in force in Canada at date.....	215
Amount of said policies.....	\$ 616,810 13
Bonus additions thereon.....	72,920 67
Total net amount in force at December 31, 1906....	689,730 80

EXHIBIT OF POLICIES (CANADIAN BUSINESS)

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	193	\$ 538,198 98		
Endowments.....	31	50,237 88		
Term and other.....	1	973 33		
Bonus additions.....		90,775 23		
	—	—	225	\$ 680,185 42

New policies issued:—

	No.	Amount.		
Whole life.....	5	\$ 21,000 00		
Endowments.....	5	50,000 00		
Bonus additions.....		426 07		
	—	—	10	71,426 07

Total.....	235	\$ 751,611 49
Deduct terminated.....	20	61,880 69

In force at end of year:—

	No.	Amount.		
Whole life.....	181	\$ 518,572 25		
Endowments.....	33	97,264 55		
Term and other.....	1	973 33		
Bonus additions.....		72,920 67		
	—	—	215	\$ 689,730 80

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$8,102.80).....	11	\$ 24,775 78
“ maturity (including bonuses, \$743.37).....	2	2,716 70
“ surrender (including bonuses, \$498.58).....	1	1,471 91
“ lapse.....	2	3,433 33
“ change and decrease (including bonuses, \$8,935.88).....	4	29,482 97
Total terminated.....	20	\$ 61,880 69

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses \$65,479.93) 99	99	\$ 244,699 84
Bonuses added during the year.....		275 45
Policies terminated (including bonuses, \$16,920.33).....	16	50,086 71
Policies in force at Dec. 31, 1906 (including bonuses \$48,835.05) 83	83	194,888 58

SESSIONAL PAPER No. 8

COMMERCIAL UNION—Concluded.

BALANCE SHEET OF LIFE DEPARTMENT.

LIABILITIES.

	£	s.	d.
Assurance fund.....	3,168,240	2	7
Life investment reserve fund.....	27,957	1	5
Claims outstanding.....	43,710	14	1
Reassurance premiums due but not paid.....	6,625	6	6
Commission due but not paid.....	2,564	15	10
Amitties due but not paid.....	663	14	1
Suspense account.....	2,879	15	2
Interest received in advance of due dates.....	1,050	10	11

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	1,116,473	11	5
Mortgages on property out of the United Kingdom.....	351,460	18	3
Mortgages on rates raised under Acts of Parliament.....	52,889	6	11
Loans upon life interests and reversions.....	391,618	9	4
Loans upon personal security.....	41,605	11	4
Loans on the company's policies.....	116,242	12	9
Reversions purchased.....	39,994	4	6
Investments—			
Indian and colonial government securities.....	108,087	11	2
Foreign government securities.....	116,569	5	0
United States railway bonds.....	26,250	0	0
Railway and other debentures and debenture stock.....	612,535	18	7
Railway and other stocks and shares.....	69,301	10	10
Freehold ground rents.....	13,400	0	0
Life policies purchased.....	4,367	14	9
Branch and agency balances.....	56,020	0	0
Outstanding premiums.....	13,507	14	5
Outstanding interest.....	16,377	4	0
Cash—			
On deposit with the general funds of the com-			
pany.....	£	14,350	18
With bankers and in hand.....	35,760	9	3
	50,120	7	4
	£	3,252,762	0
	7		

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—WILLIAM H. BEATTY.
Secretary—W. C. MACDONALD.

Managing Director and Chief Agent—
J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54 ; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45.
Commenced business in Canada, October 31, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)	\$ 1,107,886 02
Amount secured by way of loans on real estate, by bond or mortgage, first liens	4,990,130 73
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$61,537 24
Amount of loans secured by stocks as collateral	5,949 64

	Par value.	Market value.	Amount of loan.
Ontario Bank stock	\$ 200 00	\$ 2,584 00	\$ 721 51
London and Canadian Loan Co. stock	2,450 00	844 00	309 67
London and Canadian Loan Co. stock	800 00		
Canada Permanent Mortgage Corporation stock	2,000 00	2,580 00	348 93
Life policy		990 00	942 93
Life and Guarantee policies		3,936 00	3,626 60
Total	\$ 10,934 00	\$ 5,949 64	

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	1,299,730 74
Policies of other companies purchased	914 79

List of debentures, December 31, 1906 :—

In deposit with the Receiver General—	Par value.	Ledger value.	Market value.
City of Vancouver	\$ 20,000 00	\$ 22,399 45	\$ 25,732 00
City of St. John, N.B.	34,500 00	33,977 50	34,320 00
Town of New Glasgow	25,000 00	25,000 00	25,280 00
City of Stratford	5,000 00	5,342 07	5,342 00
Total	\$ 84,500 00	\$ 86,719 02	\$ 90,674 00

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CONFEDERATION LIFE—*Continued.*List of debentures, December 31, 1906—*Continued.*

<i>City—</i>			
Winnipeg, Man.....	\$ 75,000 00	\$ 67,470 00	\$ 67,470 00
Kingston, Ont.....	16,767 04	18,642 88	17,451 00
St. John, N.B.....	7,000 00	7,985 92	7,008 00
Vancouver, B.C.....	30,000 00	29,327 00	26,685 00
New Westminster, B.C.....	230,000 00	230,000 00	230,000 00
Charlottetown, P.E.I.....	4,500 00	4,540 80	4,540 00
St. Hyacinthe, P.Q.....	3,000 00	3,066 60	3,066 00
Regina, Sask.....	67,733 42	69,247 25	69,580 00
St. Henri, P.Q.....	116,000 00	120,234 10	123,568 00
Chatham, Ont.....	59,844 77	60,133 83	59,567 00
Fredericton, N.B.....	7,536 33	7,536 33	7,355 00
London, Ont.....	120,000 00	109,560 00	109,560 00
Toronto, Ont.....	81,000 00	77,809 29	77,809 00
	\$ 818,381 56	\$ 805,554 00	\$ 803,659 00
<i>Town—</i>			
Amherst, N.S.....	\$ 9,000 00	\$ 9,310 00	\$ 8,690 00
Amherstburg, Ont.....	17,268 51	17,268 51	17,268 00
Arnprior, Ont.....	6,245 60	6,245 60	6,112 00
Annapolis Royal, N.S.....	8,500 00	8,583 00	8,330 00
Berlin, Ont.....	84,685 26	81,810 26	81,810 00
Brockville, Ont.....	18,586 08	18,586 08	18,348 00
Brussels, Ont.....	22,200 00	22,941 00	21,680 00
Carberry, Man.....	1,999 86	2,005 86	2,030 00
Campbellton, N.B.....	20,000 00	20,000 00	19,612 00
Chatham, N.B.....	10,000 00	10,110 00	9,786 00
Cookshire, Que.....	5,155 01	5,230 01	5,230 00
Dartmouth, N.S.....	4,000 00	4,016 00	4,056 00
Dundas, Ont.....	2,357 43	2,303 77	2,262 00
Drummondville, Que.....	14,230 37	14,230 37	14,018 00
Fort William, Ont.....	11,217 76	11,217 76	11,217 00
Fraserville, Que.....	30,000 00	29,537 77	29,537 00
Gananoque, Ont.....	2,500 00	2,500 00	2,480 00
Iroquois, Ont.....	17,634 67	17,634 67	17,232 00
Lachine, Que.....	35,000 00	33,408 86	33,409 00
Lunenburg, N.S.....	1,000 00	1,000 00	1,000 00
Maple Creek, Sask.....	2,909 03	2,957 21	2,957 00
Meaford, Ont.....	7,644 06	7,724 06	7,723 00
Milltown, N.B.....	30,000 00	30,000 00	29,370 00
Milton, Ont.....	7,772 53	7,772 53	7,505 00
Moncton, N.B.....	7,000 00	7,212 00	6,805 00
Midland, Ont.....	3,509 78	3,884 78	3,773 00
New Glasgow, N.S.....	12,000 00	12,040 00	12,089 00
Neepawa, Man.....	16,000 00	15,789 25	16,944 00
North Sydney, C.B.....	60,000 00	60,737 69	60,352 00
Niagara Falls, Ont.....	19,433 21	22,928 80	21,185 00
Orillia, Ont.....	1,690 09	1,700 00	1,720 00
Oxbow, Sask.....	2,700 00	2,855 00	2,855 00
Port Arthur, Ont.....	50,000 00	53,019 51	53,019 00
Portage la Prairie, Man.....	58,500 00	57,282 58	58,352 00
Parrsboro, N.S.....	25,000 00	25,400 00	24,150 00
Pictou, N.S.....	62,000 00	62,000 00	60,909 00
Petrolia, Ont.....	13,398 85	13,667 85	13,667 00
Stellarton, N.S.....	2,000 00	2,000 00	2,000 00
Sydney, C.B.....	34,000 00	32,609 02	33,583 00
Simcoe, Ont.....	3,038 81	3,125 31	3,000 00
Summerside, P.E.I.....	2,500 00	2,530 00	2,445 00
Sarnia, Ont.....	32,040 35	32,512 97	32,336 00
Sudbury, Ont.....	4,674 31	4,739 44	4,739 00
Sydney Mines, N.S.....	11,500 00	11,973 03	11,353 00
Truro, N.S.....	4,500 00	4,605 00	4,400 00
Toronto Junction, Ont.....	48,750 00	48,657 94	42,490 00
Windsor, N.S.....	18,000 00	18,542 54	17,500 00
Woodstock, N.B.....	3,000 00	3,120 00	3,057 00
Wingham, Ont.....	11,803 30	11,968 99	12,155 00
Waterloo, Ont.....	22,637 61	23,171 90	23,172 00
Wolsely, Sask.....	23,250 00	23,650 00	23,600 00
Parish St. Paul de Montreal.....	30,000 00	30,658 75	32,046 00
	\$ 952,832 39	\$ 958,775 67	\$ 945,358 00

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CONFEDERATION LIFE—*Continued.*List of debentures, December 31, 1906—*Continued.*

<i>County—</i>	Par value.	Ledger value.	Market value.
Laubton.....	\$ 8,753 63	\$ 8,811 63	\$ 8,552 00
Cape Breton, N.S.....	67,000 00	67,000 00	67,000 00
	<hr/> \$ 75,753 63	<hr/> \$ 75,811 63	<hr/> \$ 75,552 00

Village—

Aurora, Ont.....	\$ 8,213 88	\$ 8,213 88	\$ 8,500 00
Kincardine, Ont.....	3,500 00	3,500 00	3,600 00
Binscarth, Man.....	2,250 00	2,360 00	2,600 00
Bridgeburg, Ont.....	28,909 62	28,909 62	28,530 00
Chambly Canton, Que.....	8,442 60	8,442 60	8,487 00
Chambly Basin, Que.....	8,442 60	8,442 60	8,487 00
Cowansville, Que.....	20,000 00	21,161 55	20,866 00
Chesley, Ont.....	12,442 80	12,442 80	12,117 00
Cobden, Ont.....	4,283 54	4,109 16	4,109 00
Maxville, Ont.....	4,657 48	4,473 80	4,563 00
Oil Springs, Ont.....	2,382 87	2,512 87	2,382 06
Pincher Creek, Alta.....	3,000 00	3,024 00	3,100 00
Port Dalhousie, Ont.....	5,051 96	5,051 96	4,870 00
Richmond Hill, Ont.....	2,468 81	2,468 81	2,500 00
Rockland, Ont.....	5,874 29	6,228 26	6,228 00
Selkirk, Man.....	8,550 00	8,698 50	8,692 00
Souris, Man.....	5,715 00	5,715 00	5,715 00
Rounthwaite, Man.....	555 00	555 00	555 00
Verdun, Que.....	10,000 00	9,619 87	9,620 00
Virden, Man.....	2,705 64	2,733 37	2,790 00
Wawanesa, Man.....	2,900 00	2,900 00	3,167 00
Windsor Mills, Que.....	38,268 18	38,268 18	38,268 00
	<hr/> \$ 188,614 27	<hr/> \$ 189,831 83	<hr/> \$ 189,752 00

Township or School District—

Agassiz, B.C.....	\$ 5,000 00	\$ 5,000 00	\$ 5,473 00
Austin, Man.....	4,690 20	4,816 93	4,817 00
Boissevain, Man.....	6,300 00	6,536 35	6,600 00
Broadway, Man.....	1,800 00	1,825 88	1,825 00
Crystal City, Man.....	5,000 00	5,010 00	5,140 00
Estevan, Sask.....	5,700 00	5,700 00	6,510 00
Griswold, Man.....	1,650 00	1,695 75	1,695 00
Gowancroft, Man.....	1,700 00	1,700 00	1,750 00
Lauder, Man.....	920 00	920 00	920 00
Moosejaw, Sask.....	27,166 66	28,768 03	28,767 00
Medicine Hat, Alta.....	27,725 82	27,749 82	28,184 00
McGregor, Man.....	6,550 00	6,673 00	6,673 00
Napinka, Man.....	1,650 00	1,680 00	1,730 00
Oak River, Man.....	1,784 45	1,806 79	1,900 00
Oakland, Man.....	1,950 00	1,991 86	2,070 00
Sifton, Man.....	7,100 00	7,558 88	7,650 00
South Cypress, Man.....	1,845 18	1,868 95	2,040 00
Strathcona, Alta.....	23,200 00	24,353 55	24,353 00
Wallace, Sask.....	1,800 00	1,843 20	1,890 00
Wapella, Sask.....	1,750 00	1,750 00	1,750 00
	<hr/> \$ 135,582 31	<hr/> \$ 139,248 99	<hr/> \$ 141,737 00

Government—

British Consols.....	\$ 115,336 91	\$ 99,766 67	\$ 99,190 00
U. S. of Mexico (gold).....	97,000 00	98,693 43	98,693 00
" " (silver).....	24,750 00	19,588 45	22,770 00
Province of Ontario.....	80,985 46	80,985 46	80,985 00
	<hr/> \$ 318,072 37	<hr/> \$ 299,034 01	<hr/> \$ 301,638 00

Corporation—

Bell Telephone Co. bonds.....	\$ 144,500 00	\$ 158,782 64	\$ 156,060 00
Montreal Light, Heat and Power Co. bonds.....	150,000 00	151,913 95	154,780 00
Niagara Falls Park and River Railway bonds.....	50,000 00	50,000 00	50,000 00
Standard Loan Co. bonds.....	4,820 90	4,820 90	4,390 00

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CONFEDERATION LIFE—*Continued.*List of debentures, December 31, 1906—*Concluded.*

<i>Sundry—Concluded.</i>	Par value.	Ledger value.	Market value.
Toronto Hotel Co. Bonds.....\$	10,000 00	\$ 9,371 06	\$ 9,371 00
Toronto Electric Light Co. Bonds.....	25,000 00	25,000 00	25,000 00
Victoria Rolling Stock Co. Bonds	73,000 00	68,577 14	68,577 00
Quebec Harbour Commissioners' Bonds.....	100,000 00	101,128 00	100,000 00
Winnipeg Electric Railway Co. Bonds.....	250,000 00	267,687 00	267,687 00
	<u>\$ 807,320 90</u>	<u>\$ 837,280 63</u>	<u>\$ 835,865 00</u>

Stocks—

Canada Permanent Mortg. Corp..\$	62,390 00	\$ 75,666 44	\$ 77,560 00
Consumers' Gas Co.....	75,000 00	156,477 04	153,000 00
Dominion Bank.....	21,500 00	50,517 52	56,330 00
Ontario Bank.....	4,100 00	1,000 00	1,000 00
Bank of Hamilton.....	10,000 00	22,385 60	21,000 00
Bank of Ottawa.....	19,200 00	41,073 51	42,816 00
Imperial Bank.....	3,500 00	7,754 88	7,875 00
Bank of Commerce.....	18,100 00	26,988 85	31,670 00
Bank of Toronto.....	16,300 00	35,691 00	35,860 00
Canadian Govt. Stock.....	4,100 00	4,100 00	4,100 00
Co operative Mexican Loan Co..	313 67	313 67	313 00
Toronto Hotel Co.....	1,000 00		
	<u>\$ 235,503 67</u>	<u>\$ 421,968 51</u>	<u>\$ 431,324 00</u>

Recapitulation—

Deposit with Receiver General...\$	84,500 00	\$ 86,719 02	\$ 90,674 00
Cities.....	818,381 56	805,554 00	803,659 00
Towns.....	952,832 39	958,775 67	945,358 00
Counties.....	75,753 63	75,811 63	75,532 00
Villages.....	188,614 27	189,831 83	189,752 00
Townships or school districts....	135,582 31	139,248 99	141,737 00
Corporation Bonds.....	807,320 90	837,280 63	835,865 00
Stocks.....	235,503 67	421,968 51	431,324 00
Government bonds.....	318,072 37	299,034 01	301,638 00
	<u>\$ 3,616,561 10</u>	<u>\$ 3,814,224 29</u>	<u>\$ 3,815,539 00</u>

Carried out at co-t value.....\$ 3,814,224 29
Cash at head office.....1,717 08

Cash in banks:—

Canadian Bank of Commerce, Toronto.....\$	2,570 83
Union Bank, Trinidad.....	7,684 88
Bank of Nova Scotia, Halifax.....	4,434 92
Canadian Bank of Commerce, Vancouver.....	11,436 26
Imperial Bank, Winnipeg.....	30,514 60
Bank of Nova Scotia, Jamaica.....	10,093 36
United States Banking Co., Mexico.....	21,856 49
Bank of Montreal, Montreal.....	243 27
Bank of Montreal, Toronto.....	7,970 72
Imperial Bank, Brandon.....	100 00
Capital and Counties Bank, London, Eng.....	2,659 04
Total.....\$	99,564 37
Less—Imperial Bank, Toronto, overdraft.....	88 54

99,475 83

Advances to employees.....3,355 00

Total.....\$ 11,323,384 12

6-7 EDWARD VII., A. 1907

CONFEDERATION LIFE—*Continued.*

OTHER ASSETS.

Interest due	\$ 54,585 34	
" accrued	176,894 78	
Total		231,180 12
Rents due		2,459 00
Net amount of uncollected and deferred premiums: on new business, \$105,470.90; on renewals, \$291,418.86.....		396,889 76
Total assets.....	\$ 11,953,913 00	

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$ 10,476,887 00	
Reserve for reversionary additions.....	157,206 00	
Reserve for life annuities.....	217,288 00	
Total.....	\$ 10,851,381 00	
Deduct value of policies reinsured in other companies.....	34,885 00	
Total net reinsurance reserve.....	\$ 10,816,796 00	
Present value of amounts not yet due on matured instalment policies..		13,185 00
Claims for death losses unadjusted but not resisted (\$4,000 of which accrued in previous year)		81,126 00
Claims for death losses resisted, in suit		2,000 00
† Reassurance death claim resisted, not in suit (accrued in 1905).....		20,000 00
Dividends or bonuses to policy-holders unpaid.		1,916 05
Present value of profits to policy-holders applied in reduction of premiums not yet due.....		64,098 00
Due on account of general expenses.....		9,023 95
Sundry items in suspense.....		9,496 89
Total liabilities.....	\$ 11,017,641 89	
Surplus on policy-holders' account.	\$ 936,271 11	
Capital stock paid up, \$100,000.		

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 1,446,982 68	
Premiums paid by dividends.....	43,189 88	
Cash received for annuities.....	41,628 37	
Total.....	\$ 1,531,800 93	
Deduct premiums paid to other companies for reinsurance.....	10,503 34	
Net premium income (first year, \$202,885.83; renewal, \$1,276,783.39; annuity, \$41,628.37).....	\$ 1,521,297 59	
Received for interest.....	488,227 44	
Rents (net).....	43,398 49	
Profit on sale of securities and real estate.....	122,702 45	
Total income.....	\$ 2,175,625 97	

* Reserve based on H.M. Mortality Table of Institute of Actuaries, with interest at $4\frac{1}{2}$ per cent for policies issued prior to December 31, 1895, and at $3\frac{1}{2}$ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1906, inclusive.

† Claim withdrawn; premiums received with interest thereon, refunded.

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CONFEDERATION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$34,855 of which accrued in previous years).....	\$ 366,387 62	
Payments on matured instalment policies.....	1,250 00	
Total paid for death claims.....	\$ 367,637 62	
Deduct amount received for reinsured death claims.....	7,906 62	
Net amount paid for death claims.....	\$ 359,731 00	
Cash paid for matured endowments	\$ 263,340 00	
Payments on instalment endowment policies.....	566 55	
	\$ 263,906 55	
Deduct amount received from other companies for reinsured endowment claims.....	300 00	
Net amount paid for endowment claims	263,606 55	
Cash paid to annuitants.....	22,346 57	
Cash paid for surrendered policies.....	81,560 29	
Cash dividends paid to policy-holders.....	27,717 31	
Cash dividends applied in payment of premiums.....	43,189 88	
Total paid policy-holders.....	\$ 798,151 60	
Cash paid to stockholders for interest or dividends (for 1½ years).....	22,500 00	
Commissions, salaries and other expenses of officials	311,728 69	
Taxes, licenses, fees or fines.....	17,735 15	
Other expenditure, viz.:—Solicitor's fees, \$2,559.94; postage, \$5,784.65; medical expenses, \$14,002.18; general expenses, \$11,469.19; printing and stationery, \$7,738.03; advertising and advertising literature, \$11,627.37; insurance literature, \$1,219.60; investment expenses, \$6,347.76; office furniture, \$3,196.28; rents, \$17,486.40; exchange, \$1,766.23; Royal Commission expenses, \$1,507.12....	84,704 75	
Total expenditure.....	\$ 1,234,820 19	

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1905.....	\$ 10,411,656 43	
Amount of income, as above	2,175,625 97	
Amount recovered on agents' advances previously written off	3,823 31	
Total	\$ 12,591,105 71	
Amount of expenditure, as above	\$ 1,234,820 19	
Amount written off securities.....	42,398 29	
Total	1,277,218 48	
Balance, net ledger assets, December 31, 1906.....	\$ 11,313,887 23	

MISCELLANEOUS.

Number of new policies reported during the year as taken.	3,166	
Amount of said policies.....	\$ 5,827,142 00	
Amount of said policies reinsured in other licensed companies in Canada.	95,000 00	
Number of policies become claims during the year (including 206 matured endowments).....	430	
Net amount of said claims (including matured endowments, \$263,340).....	663,262 00	

6-7 EDWARD VII., A. 1907

CONFEDERATION LIFE—*Continued.*MISCELLANEOUS—*Concluded.*

Number of policies in force at date.	29,503	
Amount of said policies.	\$ 44,874,141	
Bonus additions.	245,375	
Total.	\$ 45,119,516	
Amount of said policies reinsured in other companies, (including \$1,934 bonus additions).	307,095	
Net amount of policies in force, December 31, 1906	\$ 44,812,421	00
Number of life annuities in force at December 31, 1906	109	
Amount of annual payments thereunder.	\$ 24,616	83

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.	17,547	\$ 25,975,692		
Endowment assurances.	9,704	13,986,184		
Term and all other.	1,117	2,286,803		
Bonus additions.		251,671		
			28,368	\$ 42,500,350

New policies issued :—

Whole life policies.	2,264	\$ 4,039,485		
Endowment assurances.	847	1,493,982		
Term and all other.	212	519,000		
Bonuses added during the year.		15,412		
			3,323	6,067,879
Total.			31,691	\$ 48,568,229
Deduct policies which have ceased to be in force during 1906			2,188	3,448,713

Policies in force at December 31, 1906 :—

Whole life policies.	18,590	\$ 28,059,321		
Endowment assurances.	9,699	14,262,501		
Term and all other.	1,214	2,552,319		
Bonus additions.		245,375		
			29,503	\$ 45,119,516

Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, \$11,439).....	224	\$ 402,722 00
2. By maturity (including bonus additions, \$8,170).....	206	263,340 00
3. By expiry.	89	129,760 00
4. By surrender (including bonus additions, \$2,005)	285	458,663 00
5. By lapse.	876	1,327,200 00
6. By change and decrease (including bonus additions, \$94).		69,556 00
7. By not being taken.	508	797,472 00
Total terminated (including bonus additions, \$21,708)	2,188	\$3,448,713 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.	16	\$ 118,161 00
Endowment assurances.	8	84,500 00
Term and all other.	17	102,500 00
Bonus additions.		1,934 00
	41	\$ 307,095 00

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CONFEDERATION LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Loans on mortgages of real estate, first liens	\$	76,500 00
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Stocks and bonds, viz.:—

	Par value.	Ledger value.	Market value.
Mexican Government silver bonds.....	\$ 24,750 00	\$ 19,588 45	\$ 22,770 00
" gold "	97,000 00	98,693 43	98,693 00
Co-operative Mexican Loan Co.....	313 67	313 67	313 00
British Consols.....	115,336 91	99,766 67	99,190 00
Total par, ledger and market values.....	\$ 237,400 58	\$ 218,362 22	\$ 220,966 00

Carried out at ledger value	218,362 22
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Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	16,264 91
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Cash in banks, viz.:—

Bank of Nova Scotia, Jamaica.....	\$ 10,093 36
United States Banking Co., Mexico.....	21,856 49
Capital and Counties Bank, London, England.....	2,659 04
Union Bank, Trinidad	7,684 88

Total cash in banks, carried out	42,293 77
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Total ledger assets outside of Canada	\$ 353,420 90
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OTHER ASSETS.

Net amount of outstanding premiums: on new business, \$19,884.47; on renewals, \$15,417.93.....	35,302 40
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Total assets outside of Canada.....	\$ 388,723 30
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LIABILITIES.

Net reinsurance reserve	\$ 316,250 00
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Claims for death losses unadjusted but not resisted	7,500 00
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Total liabilities outside of Canada.....	\$ 323,750 00
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PREMIUM INCOME OUTSIDE OF CANADA.

Total cash received for premiums.....	\$ 136,320 96
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Premiums paid by dividends.....	229 65
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Total (first year, \$63,522.83; renewal, \$73,027.78)....	136,550 61
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Deduct premiums paid to other companies for reinsurance.....	5,899 41
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Total net premium income	\$ 130,651 20
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6-7 EDWARD VII., A. 1907

CONFEDERATION LIFE—*Continued.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	8,300 00
Cash paid for matured endowments.....		3,000 00
Cash dividends paid to policy-holders ..		45 60
Cash dividends applied in payment of premiums.....		229 65
Total paid policy-holders.....	\$	<u>11,575 25</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken	447	
Amount of said policies.....	\$	1,406,645 00
Amount of said policies reinsured in other licensed companies in Canada.....		42,500 00
Number of policies become claims during the year.....	8	
Amount of said claims.....		18,800 00
Number of policies in force in other countries at date.....	1,266	
Amount of said policies.....	\$3,265,077 00	
Bonus additions.....	354 00	
Total.....	\$3,265,431 00	
Amount of said policies reinsured in other licensed companies in Canada.....	117,500 00	
Net amount in force in other countries at December 31, 1906.....		<u>3,147,931 00</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	409	\$ 757,986		
Endowment assurances.	618	1,279,995		
All other policies.....	38	277,893		
Bonus additions.....		354		
			1,065	\$ 2,316,228

Policies issued during the year :—

Whole life.....	225	\$ 756,974		
Endowment assurances.....	215	552,158		
All other policies	21	125,000		
			461	1,434,132
Total.....			1,526	\$ 3,750,360
Deduct policies terminated during the year.....			260	484,929

Policies in force at December 31, 1906, viz. :—

Whole life policies	539	\$ 1,344,473		
Endowment assurances.....	677	1,536,211		
All other policies	50	384,393		
Bonus additions.....		354		
			<u>1,266</u>	<u>\$ 3,265,431</u>

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CONFEDERATION LIFE—*Concluded.**Details of policies which have ceased to be in force outside of Canada.*

	No.	Amount.
Policies terminated by death	6	\$ 15,800 00
" maturity	2	3,000 00
" surrender	2	3,500 00
" lapse	150	267,748 00
" not being taken	100	194,881 00
Total terminated	260	\$ 484,929 00

Details of policies reinsured outside of Canada.

Whole life policies	3	\$ 35,000 00
Endowment assurances	2	17,500 00
All other policies	6	65,000 00
Total	11	\$ 117,500 00

6-7 EDWARD VII., A. 1907

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN M. TAYLOR | Secretary—WILLIAM H. DEMING

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS. Head Office in Canada,—Montreal.

(Incorporated, June 15, 1846 ; commenced business, December 15, 1846 ;
licensed in Canada, August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General :—

	Par value.	
City of Montreal stock.....	\$ 100,000 00	
Province of Quebec bonds.....	11,500 00	
Carried out at par value	\$	111,500 00

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	700,000 00
Claims for matured endowments, unadjusted but not resisted.....		5,890 00
Total liabilities in Canada.....	\$	705,890 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	12,918 49
Premiums paid by dividends.....		4,433 77
Total premium income.....	\$	17,352 26
Amount received for interest or dividends on stock, &c.....		4,750 00
Total income in Canada.....	\$	22,102 26

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada :—

On account of death claims.....	\$	64,796
On account of matured endowments.....		1,965
Net amount paid on account of claims.....	\$	66,761 00
Cash dividends applied in payment of premiums.....		4,433 77
Total net amount paid to policy-holders.....	\$	71,194 77

Combined Experience Table with 4 per cent interest.

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CONNECTICUT MUTUAL LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada.....	83 46
Sundry expenditure in Canada	8 48
Total expenditure in Canada.....	<u>\$ 71,286 71</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year	45
Amount of said claims.....	\$ 67,401 00
Number of policies in force in Canada at date.....	674
Amount of said policies.....	<u>1,195,674 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Policies in force at beginning of year :—

	No.	Amount.
Life.....	685	\$ 1,238,103
Endowment	23	33,144
	<u>708</u>	<u>\$ 1,271,247</u>
Paid-up policies issued for old policies surrendered.....	6	8,729
Policies revived and increased	1	1,500
Policies added by change of address.....	38	48,936
Total.....	<u>753</u>	<u>\$ 1,330,412</u>
Deduct terminated	79	134,738
Policies in force at December 31, 1906.....	<u>674</u>	<u>\$ 1,195,674</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	43	\$ 65,436
" maturity.....	2	1,965
" surrender	6	12,381
" change of address.....	28	54,956
Total.....	<u>79</u>	<u>\$ 134,738</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$ 5,526,594 15
Cash received for interest and discount on claims paid in advance	2,519,572 23
Cash received for rents	532,425 03
Profit on sale or maturity of bonds and real estate.....	167,730 25
Premium notes, loans or liens restored by revival of policies ...	22 00
Total income.....	<u>\$ 8,746,343 66</u>

6-7 EDWARD VII., A. 1907

CONNECTICUT MUTUAL LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments	\$ 4,530,911 06
Paid to annuitants	17,577 81
Premium notes voided by lapse	2,702 13
Surrender values paid in cash	547,166 65
Surrender values applied to pay new and renewal premiums	6,242 13
" " purchase paid-up insurance and annuities	64,355 62
Dividends paid policy-holders in cash	254,225 75
" applied to pay renewal premiums	899,601 75
Commission and bonus to agents	406,850 55
Cash paid for salaries and allowances for agencies	37,664 26
" agency supervision, travelling and all other agency expenses	34,389 59
" medical examiners' fees and inspection of risks	22,991 25
Salaries of officers and office employees	171,482 48
Insurance taxes, licenses and insurance department fees and taxes on real estate	362,984 72
Rent	40,503 56
All other payments and expenditures	368,225 12
Total disbursements	<u>\$ 7,767,874 43</u>

LEDGER ASSETS.

Book value of real estate unencumbered, including home office property	\$ 9,133,301 70
Mortgage loans on real estate, first liens	24,651,132 50
Loans secured by bonds, stocks or other collaterals	1,280,000 00
Loans made to policy-holders on the company's policies assigned as collateral	1,397,415 00
Premium notes on policies in force	415,507 40
Book value of bonds and stocks owned	26,205,638 31
Cash deposited in banks and trust companies	1,530,292 32
Bills receivable, \$290; agents' balances, \$81.07 (balance due agents)	208 93
State of New York, Comptroller's certificates	12,335 20
Total ledger assets	<u>\$64,625,831 36</u>

NON-LEDGER ASSETS.

Interest due and accrued	942,803 66
Rents due and accrued	14,742 65
Market value of bonds or stocks over book value	461,871 59
Net amount of uncollected and deferred premiums	392,998 32
Gross assets	<u>\$66,438,247 58</u>
Deduct items not admitted	290 00
Total admitted assets	<u>\$66,437,957 58</u>

CONNECTICUT MUTUAL LIFE—*Concluded.*

LIABILITIES.

*Net reinsurance reserve.....	\$59,552,721 00
Liability on policies cancelled, upon which a surrender value may be demanded.....	162,270 00
Total policy claims.....	345,929 05
Dividends or profits due policy-holders remaining unpaid.....	1,504,287 38
Premiums paid in advance.....	30,170 80
Unearned interest and rent.....	37,701 88
Written off real estate.....	300,000 00
Unassigned funds (surplus).....	4,504,877 47
Total liabilities.....	<u>\$66,437,957 58</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	3,900
Amount of said policies.....	\$10,464,537 00
Number of policies terminated during the year.....	3,230
Amount of said policies.....	8,267,844 00
Number of policies in force at end of year.....	72,006
Amount of said policies.....	<u>171,701,156 00</u>

* Combined Experience and American Tables of Mortality, 4 and 3 per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. JOHN DRYDEN.	|	Managing Director and Chief Agent—
Secretary—CHARLES H. FULLER.	|	GEO. B. WOODS.
Principal Office—Toronto.		

(Incorporated by letters patent, (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.)

CAPITAL.

Amount of joint stock or guarantee capital authorized	\$	1,500,000 00
Amount subscribed for		1,000,000 00
Amount paid up in cash		181,934 33

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	\$	176,582 90
Amount secured by way of loans on real estate, by bond or mortgage, first liens		127,024 88
Amount of loans made to policy-holders on the company's policies assigned as collaterals		13,440 09
Policy loans under automatic non-forfeiture agreement		557 78
Loan on policies of other companies		1,970 00
Amount of loans secured by stock, bonds or other marketable collateral		9,500 00

Security for loans.

	Par value.	Market value.	Amount loaned.
Town of Sudbury bonds	\$ 9,697 50	\$ 10,430 78	\$ 9,500 00

Bonds owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
City of Winnipeg bonds	\$ 27,000 00	\$ 27,000 00	\$ 27,000 00
Town of Cobourg bonds	10,000 00	10,140 46	10,000 00
Town of Truro, N. S., bonds	10,000 00	10,156 96	10,000 00
County of Carleton, N.B., bonds	8,000 00	8,078 18	8,000 00
Total in deposit with Receiver General	\$ 55,000 00	\$ 55,375 60	\$ 55,000 00
City of Nelson, B.C., bonds	1,000 00	1,048 44	1,024 04
Fort Francis bonds	10,000 00	10,663 59	10,663 59
Town of Dauphin bonds	2,000 00	2,125 93	2,125 93
Town of Ailsa Craig bonds	4,657 48	4,564 25	4,564 25
Town of Alberton bonds	300 00	300 00	300 00
City of Chatham bonds	8,932 30	9,079 15	9,079 15
Winnipeg Electric Railway Co. bonds ..	5,000 00	5,232 23	5,232 23
Toronto Electric Light Co. bonds	10,000 00	10,000 00	10,100 00
Reliance Loan debentures	31,500 00	31,500 00	31,500 00
Township of Egan bonds	4,416 67	4,622 42	4,731 10
Town of Oshawa bonds	10,112 46	9,924 20	10,017 67
Hamilton, Grimsby and Beamsville Electric Railway bonds	5,000 00	5,384 70	5,384 70
Village of Manor bonds	700 00	700 00	721 27
Village of Paisley bonds	1,746 01	1,746 01	1,779 71
Sun and Hastings Savings and Loan Co. debentures	10,000 00	10,000 00	10,000 00

Total par, ledger and market values	\$ 160,364 92	\$ 162,266 52	\$ 162,226 64
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Carried out at ledger value	162,266 52
Cash at head office	1,299 88

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CONTINENTAL LIFE—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz. :—

Bank of Nova Scotia, Toronto.....	\$	231	00
Bank of British North America, Toronto.....		254	50
Bank of Montreal, Toronto.....		27	11
Union Bank, Toronto.....		318	86
Dominion Bank, Toronto.....		34	83
Union Bank, Winnipeg.....		229	20
Sterling Bank, Toronto.....		714	27
			<hr/>
		1,809	77
Advance for fire insurance premiums on account of mortgage.....			15 60

Total	\$	494,467	42
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OTHER ASSETS.

Agents' advances.....		15,235	15
Due for reinsurance on losses.....		1,000	00
Interest due, \$132.50 ; accrued, \$3,816.48.....		3,948	98
Net amount of outstanding and deferred premiums : on new business, \$7,945.77 ; on renewals, \$28,099.62.....		36,045	39
Premium upon capital stock due and unpaid.....		4,088	25
Office furniture.....		2,429	41

Total assets	\$	557,214	60
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LIABILITIES.

Amount computed to cover the net present values of all policies in force..	\$	431,303	00
Deduct value of policies reinsured in other companies.....		4,711	00
* Net reinsurance reserve.....	\$	426,592	00
Present value of amount not yet due on instalment policies.....		2,113	00
Claims for death losses unadjusted but not resisted.....		8,000	00
Due on account of general expenses.....		4,800	89
Premiums paid in advance		735	37
Surrender values claimable on policies cancelled.....		570	00

Total liabilities.....	\$	442,811	26
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Surplus on policy-holders' account.....	\$	114,403	34
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Capital stock paid up, \$181,934.33.

INCOME.

Cash received for premiums	\$	155,608	19
Deduct premiums paid for reinsurance.....		1,729	48
Total net premium income (first year, \$28,792.07 ; renewal, \$125,086.64) ..	\$	153,878	71
Amount received for interest, &c., (\$18,446.53 less \$1,264.21 outgo on real estate.....		17,182	32

*Computed according to the Institute of Actuaries' H₃₁ Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899 ; and with interest at 3½ per cent for policies issued subsequent to that date.

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CONTINENTAL LIFE—*Continued.*INCOME—*Concluded.*

Premium on capital stock	\$	170 00
Profit on sale of securities		85 67
Total	\$	171,316 70
Received for calls on capital		1,678 39
Total income	\$	172,995 09

EXPENDITURE.

Cash paid for death losses	\$	22,968 55
Payments on matured instalment policies		150 00
Net amount paid for death claims (of which \$3,000 accrued in 1905) ..	\$	23,118 55
Net amount paid for surrendered policies		5,459 70
Total paid to policy holders	\$	28,578 25
Cash paid for commission, salaries and other expenses of officials		51,387 85
Cash paid for taxes, licenses, fees or fines		1,903 70
All other expenditure, viz.:—Law costs, \$84.98; medical examiners' fees, \$4,138.95; fuel and light, \$119.84; exchange, \$68.76; rents, \$2,213.17; printing and stationery, \$1,440.85; advertising, \$1,552.64; postage, telegrams and express, \$842.55; office furniture and fixtures, \$222.05; sundries, \$1,087.72; commission on loans, \$99.		11,870 51
Total expenditure	\$	93,740 31

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	415,212 64
Amount of cash income as above		172,995 09
Total	\$	588,207 73
Amount of expenditure as above	\$	93,740 31
Balance, net ledger assets at December 31, 1906	\$	494,467 42

MISCELLANEOUS.

Number of new policies reported during the year as taken	919
Amount of said policies	\$ 1,105,475 00
Amount of said policies reinsured in other licensed companies in Canada	24,000 00
Number of policies become claims during the year	25
Amount of said claims (\$29,470 less \$1,000 reinsured)	28,470 00
Number of policies in force at date	4,076
Amount of said policies	\$ 4,774,022
Amount of said policies reinsured in other licensed companies	84,300
Net amount in force December 31, 1906	4,689,722 00

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CONTINENTAL LIFE—*Concluded.*

EXHIBIT OF POLICIES.

In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,526	\$ 2,857,434		
Endowments.....	1,162	1,331,051		
Term and all other.....	159	294,750		
			3,847	\$ 4,483,235

New policies issued—

Whole life.....	638	\$ 731,417		
Endowments.....	232	250,470		
Term and all other.....	87	154,800		
			957	1,136,687

Old policies revived..... 54 63,500

Old, changed and increased..... 1,265

Total.....			4,858	\$ 5,684,687
Deduct terminated.....			782	910,665

In force at end of year—

Whole life.....	2,720	\$ 3,081,736		
Endowments.....	1,173	1,338,286		
Term and all other.....	183	354,000		
			4,076	\$ 4,774,022

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death.....	25	\$ 29,470
" terminated by expiry.....	14	15,500
" terminated by surrender.....	67	79,000
" terminated by lapse.....	654	751,695
" decreased and changed.....		8,000
" not taken.....	22	27,000
	782	\$ 910,665

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	8	\$ 29,000
Endowments.....	4	10,800
Term and all other.....	18	44,500
	30	\$ 84,300

6-7 EDWARD VII., A. 1907

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. D. TISDALE, P.C., K.C.,
M.P.Secretary—A. H. SELWYN MARKS.
Managing Director and Chief Agent—
CHARLES HUGHES.

Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, chapter 97. Commenced
business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for	613,600 00
Amount paid up in cash.....	156,049 57

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate, first liens.....	\$ 5,000 00
Loans to policy-holders on the company's policies assigned as collateral.....	18,662 00
Loans on policies of other companies.....	20,000 00
Loans on security of stocks and bonds as collateral, viz.....	20,000 00

Stocks and bonds, viz.:—

	Par value.	Market value.	Am't. loaned.
Town of Gananoque debentures.....	\$ 11,000 00	\$ 11,000 00	\$ 10,000 00
75 shares Dominion Bank stock.....	3,900 00	10,237 50	10,000 00
	<u>\$ 14,900 00</u>	<u>\$ 21,237 50</u>	<u>\$ 20,000 00</u>

	Par value.	Book value.	Market value.
*Town of Brockville bonds.....	\$ 5,231 80	\$ 5,231 80	\$ 5,202 92
City of Toronto bonds.....	2,000 00	1,950 00	1,959 20
*Town of Paris bonds.....	5,460 59	5,384 03	5,264 69
*City of London bonds.....	5,000 00	5,000 00	5,000 00
*City of Winnipeg bonds.....	30,000 00	29,502 00	29,643 00
*City of St. Catharines bonds.....	5,000 00	4,789 00	4,798 50
*City of Vancouver bonds.....	8,000 00	8,000 00	7,810 00
Canada Rolling Stock, C. N. R. equip- ment bonds.....	10,000 00	10,000 00	10,000 00
Ontario Power Co. bonds.....	5,000 00	4,960 00	5,000 00
Antler School District debentures.....	15,000 00	15,507 88	15,433 65
Clover Lodge, Alta., School District debentures.....	1,300 00	1,362 48	1,362 48
Bawlf, Alta., School District debentures	2,500 00	2,563 20	2,563 20
City of Calgary bonds.....	10,000 00	10,160 00	10,000 00
Town of Port Arthur bonds.....	10,000 00	10,929 00	10,822 00
Phone Hill, Sask., School District de- bentures.....	1,500 00	1,537 92	1,537 92
Paynton, Sask., School District deben- tures.....	1,300 00	1,362 48	1,362 48
Bank End, Sask., School District deben- tures.....	1,200 00	1,230 34	1,230 34

* In deposit with the Receiver-General.

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CROWN LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*Stocks and bonds—*Concluded.*

	Par value.	Book value.	Market value.
Bladworth, Sask., School District debentures	1,200 00	1,257 67	1,257 67
Greenock, Alta., School District debentures	1,000 00	1,048 06	1,048 06
Delft, Alta., School District debentures	1,000 00	1,045 56	1,045 56
Cheanowci, Alta., School District debentures	500 00	522 78	522 78
Red Willow, Alta., School District debentures	1,000 00	1,045 56	1,045 56
Dominion Bank stock	6,250 00	15,989 57	16,406 25
Hamilton Bank stock	5,000 00	11,162 50	10,500 00
Traders Bank stock	20,000 00	28,371 75	28,000 00
Sovereign Bank stock	38,700 00	51,690 00	51,858 06
	<u>\$ 193,142 39</u>	<u>\$ 231,543 38</u>	<u>\$ 230,674 26</u>
Carried out at book value			231,543 38
Cash at head office			508 31
Cash in bank, viz.:—			
Sovereign Bank, Toronto		\$ 4,098 81	
Molsons Bank, Montreal		850 00	
Union Bank, Toronto		4,265 12	
Canadian Bank of Commerce, Charlottetown, P.E.I.		2,216 80	
			<u>11,430 73</u>
Agents' ledger balances			9,690 19
Sundry advances			610 00
Total		\$	<u>317,444 61</u>
Less market value of stocks and bonds under book value			869 12
		\$	<u>316,575 49</u>

OTHER ASSETS.

Interest accrued	2,267 38
Office furniture	3,000 00
Net amount of outstanding and deferred premiums : on new business, \$8,303.50 ; on renewals, \$26,685.00	34,988 50
Total assets	<u>\$ 356,831 37</u>

LIABILITIES.

Amount computed to cover the net present value of all policies in force . . .	\$ 320,712 00
Reserve for life annuities	5,452 00
Total	<u>\$ 326,164 00</u>
Deduct value of policies reinsured in other companies	11,503 00
* Net reinsurance reserve	\$ 314,361 00
Claims for death losses unadjusted but not resisted	6,000 00
Surrender values claimable on policies cancelled whose reserves are not included in above	1,383 00
Due on account of general expenses	423 17

* Based on H^M. Mortality Table of the Institute of Actuaries with 3½ per cent interest.

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CROWN LIFE—*Continued.*LIABILITIES—*Concluded.*

Interest on policy loans paid in advance.....	\$	463 99
Premiums paid in advance.....		133 75
Total liabilities.....	\$	322,764 91
Surplus on policy-holders' account.....	\$	34,066 46
Capital paid up in cash, \$156,049.57.		

INCOME.

Cash received for premiums.....	\$	160,041 43
Deduct premiums paid to other companies for reinsurance.....		9,337 61
Net cash received for premiums (first year, \$34,520.35; renewal, \$116,183.47).....	\$	150,703 82
Amount received for interest or dividends.....		12,031 18
Premium on capital stock.....		6,725 76
Total.....	\$	169,460 76
Received for increased capital.....		26,584 28
Total income.....	\$	196,045 04

EXPENDITURE.

Net amount paid for death claims.....	\$	15,266 67
Cash paid for surrendered policies.....		4,189 68
Cash paid to annuitants		575 40
Total amount paid to policy-holders.....	\$	20,031 75
Commissions, salaries and other expenses of officials.....		50,224 67
Taxes, licenses, fees or fines		3,005 34
All other expenditure, viz.:—Advertising, \$1,495.41; advertising literature, \$1,382.10; exchange, \$57.16; medical fees, \$2,528; office supplies, \$943.02; postage, telegrams, telephones and express, \$1,109.05; sundry expenses, \$1,576.17; agents' advances written off, \$5,459.28; insurance publications, \$80.10; commission on stock, \$147.14; commission on loans, \$20; legal expenses, \$931.93; rent, \$4,766.64; office furniture, including amount written off, \$411.05; directors' fees \$920.....		21,827 05
Total expenditure.....	\$	95,088 81

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905.....	\$	216,488 38
Amount of income as above.....		196,045 04
Total.....	\$	412,533 42
Amount of expenditure as above.....		95,088 81
Balance, net ledger assets at December 31, 1906.....	\$	317,444 61

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CROWN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	653	
Amount of said policies.....	\$	1,118,361 00
Amount of said policies reinsured in other licensed companies in Canada.....		112,000 00
Number of policies become claims during the year.....	10	
Amount of said claims.....		17,000 00
Number of policies in force at date.....	2,487	
Amount of said policies.....	\$	4,212,390 00
Amount of said policies reinsured in other licensed companies in Canada.....		322,000 00
Net amount in force at December 31, 1906.....		3,890,390 00
Number of life annuities in force at December 31, 1906.....	2	
Amount of annual payments thereunder.....		575 40

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,431	\$ 2,354,998		
Endowment assurances.....	709	1,147,140		
Term and all other.....	59	182,066		
			2,199	\$3,684,204 00

New policies issued—

Whole life policies.....	525	\$ 839,271		
Endowment assurances.....	164	285,150		
All other policies.....	34	116,440		
			723	1,240,861 00

Old policies revived.....	38	55,000 00
Old policies changed and increased.....	4	13,500 00

Total.....	2,964	\$4,993,565 00
Deduct policies which have ceased to be in force.....	477	781,175 00

Policies in force at December 31, 1906—

Whole life.....	1,664	\$ 2,715,094		
Endowment assurances.....	747	1,257,790		
All other policies.....	76	239,506		
			2,487	\$4,212,390 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1906.

	No.	Amount.
1. By death.....	10	\$ 17,000 00
2. By surrender.....	52	89,000 00
3. By lapse.....	296	471,675 00
4. By change and decrease.....	4	19,500 00
5. By not being taken.....	115	184,000 00
Total terminated.....	477	\$ 781,175 00

POLICIES REINSURED.

	No.	Amount.
Whole life.....	36	\$ 146,500 00
Endowment.....	8	39,000 00
Term.....	28	136,500 00
	72	\$ 322,000 00

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THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Managing Director—
THOMAS HILLIARD.

Secretary—JOHN B. HALL, A.I.A.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	400,000 00
Amount paid in cash.....	100,000 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company.....	\$ 2,250 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	962,152 04
Amount of loans as above on which interest has been overdue for one year or more previous to statement, \$12,650.00.	
Amount of loans made to policy holders on the company's policies assigned as collaterals.....	47,884 47

Stocks and bonds owned by the company, viz:—

Bonds.	Par value.	Ledger value.
* Acton.....	\$ 3,000 00	\$ 3,024 00
* Bracebridge	5,433 46	5,560 46
Brandon.....	9,000 00	9,654 00
+ Brantford.....	1,116 00	1,132 00
Cape Breton Electric.....	5,000 00	4,912 00
* Flos.....	2,500 00	2,534 00
* Lucan	7,000 00	7,029 00
Luther.....	303 63	303 63
Irrigation District	5,000 00	5,504 00
* Perry Sound.....	5,144 04	5,144 04
** New Hamburg.....	1,508 80	1,532 80
*** Port Arthur.....	16,000 00	17,209 00
* Sault Ste. Marie.....	8,600 00	8,684 00
* Seaforth.....	3,500 00	3,531 00
Stephen.....	1,650 00	1,689 00
* St. Catharines.....	10,220 00	10,220 00
Edmonton.....	10,000 00	11,220 00
Sudbury.....	9,601 32	9,905 32
* Victoria.....	10,000 00	10,000 00
Emo.....	1,197 02	1,197 02
Niagara, St. Catharines and Toronto Railway Co.....	10,000 00	10,000 00
Waterloo.....	9,503 42	9,503 42
	<u>\$ 135,277 69</u>	<u>\$ 139,488 69</u>

*In deposit with Receiver-General. †\$385 par value in deposit with Receiver-General. **\$797.15 par value in deposit with Receiver-General. ***\$5,000 par value in deposit with Receiver-General.

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DOMINION LIFE—Continued.

ASSETS—Concluded.

Carried out at ledger value	\$	139,488 69
Cash at head office		322 86
Cash in banks: Molsons Bank, \$135.52; Bank of Toronto, \$726.93 ..		862 45
Agents' ledger balances		1,550 59
Office furniture		2,000 00
Fire insurance premiums advanced		162 01
Total	\$	1,156,673 11

OTHER ASSETS.

Interest due.	\$	8,111 48
Interest accrued.		25,167 15
Total carried out		33,278 63
Net amount of uncollected and deferred premiums: on new business, \$6,146.46; on renewals, \$42,839.80		48,986 26
Total assets	\$	1,238,938 00

LIABILITIES.

Amount computed to cover the net present value of all policies in force ..	\$1,006,553 63
Reserve for life annuities	2,773 65
Reserve for reversionary additions and premium reductions	9,126 52
	<u>\$1,018,453 80</u>
Deduct value of policies reinsured in other companies	10,267 36
*Net reinsurance reserve	\$ 1,008,186 44
Present value of amounts not yet due on matured instalment policies ..	4,844 32
Claims for deaths losses unadjusted but not resisted	1,400 00
" " due and unpaid	2,000 00
Due on account of general expenses	3,000 00
Due on account of loans: Bank of Commerce	12,166 96
Premiums paid in advance	863 27
Total liabilities	\$ 1,032,460 99
Surplus on policy-holders' account	\$ 206,477 01
Capital stock paid up, \$100,000.	

INCOME DURING THE YEAR.

Cash received for premiums	\$	215,510 86
Premiums paid by dividends		1,600 84
Total (new \$36,525.66, renewal \$180,586.04)	\$	217,111 70
Deduct premiums paid to other companies for reinsurance		3,679 23
Total premium income	\$	213,432 47
Received for interest on bonds, &c.		67,440 11
Amount received for rents		259 00
Profit on securities sold		240 00
Total income	\$	281,371 58

*Based on Institute of Actuaries' H³⁴. Table with 4 per cent interest for policies issued on or before Dec. 31, 1839, and with 3½ per cent interest for policies issued since that date.

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DOMINION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus addition \$100) of which \$2,750 accrued in 1905	\$ 31,600 00
Cash paid on matured instalment policies of which \$60 accrued in 1905...	411 50
Total paid for death claims.....	\$ 32,011 50
Net amount paid for endowment claims (including bonus addition \$120)...	9,945 00
Total amount paid for death claims and matured endowments.....	\$ 41,956 50
Cash paid to annuitants.....	533 48
Cash paid for surrendered policies	2,626 11
Cash dividends paid to policy-holders.....	828 30
Cash dividends applied in payment of premiums.....	1,600 84
Total paid to policy-holders.....	\$ 47,545 23
Cash paid to stockholders for interest or dividends.....	8,000 00
Cash paid for commissions, salaries and other expenses of officials.....	53,925 54
Taxes, licenses, fees or fines.....	2,299 63
Sundry expenditure, viz.:—Postage, \$692.66; travelling expenses, \$2,027.69; bank charges, \$25.56; medical fees, \$3,271.50; advertising, printing and stationery, \$4,932.42; legal expenses, \$318.54; telegraph, telephones and express, \$511.24; rent, \$2,254; commission on loans, \$2,803.75; written off office furniture, \$515.37; petty expenses, \$160.07; fire insurance, \$45; agents' bonds, \$77.80	17,635 60
Total expenditure.....	\$ 129,406 00

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1905.....	\$ 992,540 57
Amount of cash income as above.....	281,371 58
Total	\$ 1,273,912 15
Deduct expenditure as above.....	129,406 00
Balance, net ledger assets at Dec. 31, 1906.....	\$ 1,144,506 15

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 779	
Amount of said policies.....	\$ 1,180,420 00
Amount of said policies reinsured in other licensed companies in Canada	25,532 00
Number of policies become claims (including matured endowments) during the year.....	38
Amount of claims.....	43,575 00
Number of policies in force at date.....	4,985
Amount of said policies.....	\$ 6,776,269 00
Bonus additions thereto	14,795 00
Total	\$ 6,791,064 00
Amount of said policies reinsured in other licensed companies in Canada.....	120,982 00
Net amount in force December 31, 1906.....	6,670,082 00
Number of life annuities in force at date.	4
Amount of annual payments thereunder.....	533 48

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DOMINION LIFE—*Concluded.*

EXHIBIT OF POLICIES.

Policies in force December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,096	\$ 3,151,829		
Endowment policies.....	2,459	2,886,121		
All other policies.....	12	34,000		
Bonus additions.....		12,850		
			4,567	\$ 6,078,800 00

New policies issued :—

Whole life policies.....	472	\$ 773,910		
Endowment policies.....	347	440,510		
All other policies.....	6	23,500		
Bonus additions.....		2,295		
			825	1,240,215 00

Old policies revived.....			13	17,500 00
Old, changed and increased.....			6	17,250 00

Total.....			5,411	\$ 7,353,765 00
Deduct policies which have ceased to be in force.....			426	562,701 00

Policies in force at December 31, 1906 :—

Whole life policies.....	2,356	\$ 3,637,272		
Endowment policies.....	2,617	3,101,497		
All other policies.....	12	37,500		
Bonus additions.....		14,795		
			4,985	\$ 6,791,064 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, \$130).....	29	\$ 33,630
" maturity (including bonus additions, \$120).....	9	9,945
" expiry.....	41	58,256
" • surrender (including bonus additions, \$100).....	25	45,551
" lapse.....	229	287,625
" not taken.....	87	106,000
" change and decrease.....	6	21,700
Total terminated (including bonus additions, \$350).....	426	\$ 562,701

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 109,482
Endowment policies.....	9,500
All other policies.....	2,000
Total.....	\$ 120,982

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THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—	Manager—
The MARQUIS OF BREADALBANE, K.G.	ARCHIBALD HEWAT, F.F.A., F.I.A.
Principal Office—Edinburgh, Scotland.	
Chief Agent in Canada—F. W. KINGSTONE.	Head Office in Canada—Toronto.
(Established, August 29, 1823. Commenced business in Canada, 1857.)	

CAPITAL.

Amount of joint stock capital authorized and sub-		
scribed for.....	£500,000 stg.	\$ 2,433,333 33
Amount paid up in cash.....	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$ 12,367 19
---	--------------

Stocks and bonds in deposit with the Receiver General:—

	Par value.	
Cape of Good Hope 4 per cent inscribed stock.....	\$ 48,667 00	
City of Belleville bonds.....	30,000 00	
Town of Woodstock debentures.....	42,000 00	
Township of Somerville debentures.....	1,000 00	
Carried out at par value.....		121,667 00
Cash in Bank of British North America.....		303 77
Interest due.....	\$ 59 68	
" accrued.....	176 78	
Total carried out.....		236 46
Net outstanding premiums.....		65 21
Total assets in Canada.....	\$	134,639 63

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 64,619 60
Total liabilities in Canada.....	\$ 64,619 60

* Based on the Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ per cent interest.

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EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for premiums.	\$	1,752 25
Interest on loans on policies.		812 62
Total income in Canada.	\$	<u>2,564 87</u>

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada.	\$	2,108 98
Cash paid for licenses, taxes, fees or fines in Canada.		10 00
Total expenditure in Canada.	\$	<u>2,118 98</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.	2	
Amount of said claims.	\$	2,108 98
Number of policies in force in Canada at date.	54	
Amount of said policies.	\$	82,504 81
Bonus additions thereto.		26,409 23
Net amount in force on December 31, 1906.		<u>108,914 04</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>In force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole-life policies.	55	\$ 83,640 45		
Endowments.	1	973 34		
Bonus additions.		26,409 23		
			56	\$ 111,023 02
Deduct terminated.			2	2,108 98
<i>In force at end of year.</i>				
Whole life.	53	\$ 81,531 47		
Endowments.	1	973 34		
Bonus additions.		26,409 23		
			54	\$ 108,914 04

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.	2	\$ 2,108 98
Total.	2	<u>\$ 2,108 98</u>

EDINBURGH LIFE—*Concluded.* GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year.....	4,085,850	0	8
Premiums (less reassurances).....	310,723	8	5
Consideration for annuities granted.....	25,352	16	4
Interest, dividends and rents.....	165,363	10	6
Assignment and transfer fees.....	126	2	6
Income tax.....			
Amount of funds at the end of the year.....	£4,585,415	18	5

BALANCE SHEET.

	£	s.	d.
<i>Liabilities.</i>			
Assurance and annuity fund.....	4,111,163	13	7
Paid-up capital.....	100,000	0	0
Proprietors' fund.....	8,999	5	2
Total funds as per revenue account.....	£4,219,762	18	9
Staff guarantee fund.....	1,332	8	2
*Claims admitted but not yet paid.....	55,034	10	0
Other sums owing by the company—			
*Annuities due not yet paid.....	400	8	3
*Commission and expenses of management not yet paid.....	4,708	0	0
Sums on temporary deposit.....	3,290	0	0
Sums in hand to meet interests, &c.....	5,006	8	10
Sums due to company's bankers.....	1,214	19	4

Assets.

Mortgages on property in the United Kingdom, viz.:	£	s.	d.
Real property.....	902,409	19	10
Life interests and reversions.....	211,647	4	9
Rent charges and annual rents.....	58,295	3	8
Mortgages on property out of the United Kingdom.....	£1,172,352	8	3
Loans on the company's policies.....	542,034	16	11
Loans on security of statutory assessments.....	928,129	10	5
Investments—	15,639	19	7
Colonial and provincial government securities.....	257,839	13	5
Foreign government securities.....	28,673	8	1
Municipal securities.....	205,292	18	2
Railway and other debentures and debenture stocks.....	1,143,875	13	6
Railway and other preference and ordinary stocks.....	224,942	10	8
House property in Edinburgh, London, Dublin, Glasgow, Liverpool, Bristol and Newcastle (partly occupied as the company's offices).....	232,383	6	3
Company's own shares (purchased).....	3,694	4	2
Ground rents and feu-duties.....	106,337	18	0
Life interests (purchased).....	1,297	14	1
Reversions (purchased).....	21,278	14	0
Policy stamps on hand.....	23	18	6
Agents' balances (since accounted for).....	54,421	4	10
Outstanding premiums.....	7,398	1	2
" interest due and unpaid at date.....	2,104	14	6
" " accrued but not yet recoverable.....	42,068	18	10
	£4,290,689	13	4

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* These items are included in the corresponding items in the Revenue Account.

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EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 23, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Toronto bonds, 4 per cent	\$ 292,000 00	\$ 297,840 00
" Montreal bonds "	190,000 00	194,987 00
" " 3½ "	250,000 00	237,506 00
" Montreal stock	311,466 85	315,456 00
Province of Quebec bonds	99,766 67	103,756 00
" " stock	274,933 33	237,130 00
City of Winnipeg debentures	518,603 00	518,603 00
" St. Henri bonds, 4 per cent	125,000 00	129,531 00
" " 4½ "	125,000 00	144,062 00
" Quebec bonds	35,500 00	35,855 00
Total par and market values	\$2,222,269 85	\$2,214,720 00

Carried out at market value \$ 2,214,720 00

Held by trustees in accordance with the Insurance Act :—

	Par Value.	Market Value.
New York Central, 4 per cent debentures	\$3,000,000 00	\$2,921,250 00
Lake Shore Coll., 3½ " gold bonds	4,100,000 00	3,495,250 00

Carried out at market value 6,416,500 00

Loans made to policy-holders on the company's policies assigned as collaterals (\$538,791.25 belongs to policies issued since March 31, 1878) 563,763 25

Cash at head office 344 07

Cash in banks in Canada, viz :—

Dominion Bank, Toronto	\$ 15,622 78
Canadian Bank of Commerce, Halifax	12,350 00
Bank of Montreal, Montreal	44,793 12

Total cash in banks 72,765 90

Gross premiums due and uncollected on Canadian policies \$ 61,412 00

Gross deferred premiums on same 38,543 00

Total outstanding and deferred premiums \$ 99,955 00

Deduct cost of collection at 16½ per cent 16,659 00

Net outstanding and deferred premiums (estimate) 83,296 00

Total assets in Canada \$ 9,351,389 22

6-7 EDWARD VII., A. 1907

EQUITABLE LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$ 345,349
Reserve for reversionary additions and premium reductions.	39,587
* Net reinsurance reserve.....	\$ 384,936 00
Total liabilities to said policy-holders in Canada.....	\$ 384,936 00

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 6,283,656
Reserve for reversionary additions and premium reductions.....	54,354
Reserve for life annuities.....	181,033
† Net reinsurance reserve.....	\$ 6,519,043 00
Present value of amounts not yet due on matured instalment and debenture policies.....	47,192 00
Claims for death losses due and unpaid	7,028 00
Claims for death losses unadjusted but not resisted.....	59,000 00
Claims for matured endowments due and unpaid (accrued in previous years).....	37 88
Dividends or bonuses to Canadian policy-holders due and unpaid..	4,629 88
Total net liabilities to said policy-holders in Canada ...	\$ 6,636,930 76
Total net liabilities to all policy-holders in Canada.....	\$ 7,021,866 76

INCOME IN CANADA.

Cash received for premiums.....	\$ 729,330 65
Premiums paid by dividends.....	12,568 87
Cash received for annuities.....	10,185 90
Total net premium income.....	\$ 752,085 42
Interest or dividends on stock, bonds, &c.....	377,018 74
Interest on overdue premiums.....	633 26
Sundries.....	290 00
Total income in Canada.....	\$ 1,130,057 42

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$ 383,446 64
Payments on matured instalment policies and debenture policies.	3,269 10
On account of matured endowments	91,160 00
Total net amount paid on account of claims.....	\$ 477,875 74
Cash paid to annuitants.....	18,156 97
Amount paid for surrendered policies.....	269,157 32

* Reserve based on Institute of Actuaries' H.M. Mortality Table, $4\frac{1}{2}$ per cent interest.† Reserve based on Institute of Actuaries' H.M. Mortality Table, $4\frac{1}{2}$ per cent interest for policies issued on and previous to December 31, 1899, and $3\frac{1}{2}$ per cent for policies issued subsequent to that date.

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EQUITABLE LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Amount paid for dividends to Canadian policy-holders	\$ 165,017	83
Cash dividends applied in payment of premiums in Canada.....	12,568	87
Total net amount paid to policy-holders in Canada....	\$ 942,776	73
Cash paid for commission, salaries and other expenses of officials in Canada.	61,662	54
Cash paid for licenses, taxes, fees or fines.....	10,198	10
Sundry payments, viz.:—Medical examiners, \$2,049.50; rent, \$3,263.00; postage and exchange, \$1,802.74; advertising, \$40.50; printing and stationery, \$450.70; law expenses, \$1.50; furniture, \$294.53; sundries, \$1,730.91.....	9,633	38
Total expenditure in Canada.....	\$ 1,024,270	75

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	576	
Amount of said policies	\$ 1,287,750	00
Number of policies become claims in Canada during the year....	174	
Amount of said claims.....	470,698	00
Number of policies in force in Canada at date.....	10,714	
Amount of said policies	\$21,289,337	
Bonus additions thereto.....	145,971	
Net amount in force at December 31, 1906.	21,435,308	00
Number of life annuities in force in Canada.....	53	
Amount of annual payments thereunder.....	18,642	15

EXHIBIT OF POLICIES

Policies in force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies.....	8,722	\$ 17,668,990		
Endowment assurances.....	2,464	4,475,859		
Term and all other.....	192	366,541		
Bonus additions.....		146,440		
			11,378	\$22,657,830 00

New policies issued—

Whole life policies.....	506	\$ 1,119,071		
Endowment assurances.....	134	201,021		
Term and all other ..	44	91,512		
Bonuses added during the year.....		24,759		
			684	1,436,363 00

Old policies revived.....

21 52,800 00

Total..... 12,083 \$ 24,146,993 00

Deduct policies terminated..... 1,369 2,711,685 00

Policies in force at end of year—

Whole life.....	8,214	\$ 16,721,347		
Endowment assurances.....	2,291	4,154,937		
Term and all other.....	209	413,653		
Bonus additions.....		145,971		
			10,714	\$ 21,435,308 00

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EQUITABLE LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, \$5,880).....	139	\$ 379,601
" maturity (including bonuses, \$1,537).....	35	91,097
" expiry.....	15	30,000
" surrender (including bonuses \$17,411)....	492	1,094,447
" lapse.....	628	924,740
" not being taken.....	60	191,800
Total terminated (including bonuses, \$25,228)...	<u>1,369</u>	<u>\$ 2,711,685</u>

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$53,885).....	316	\$ 784,295
Bonuses added during the year.....		1,916
Policies terminated (including bonus additions, \$1,411).....	15	37,761
Policies in force at date of statement (including bonus additions, \$59,390).....	<u>301</u>	<u>748,450</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$57,285,250	18
Consideration for supplementary contracts not involving life contingencies.....	276,807	00
Received for interest.....	16,973,016	54
Received for rent.....	1,795,582	37
Profit on sale or maturity of ledger assets.....	248,807	43
Amounts recovered previously charged off.....	102,257	45
Income from other sources—foreign exchange.....	172,973	33
Total income.....	<u>\$ 76,854,694</u>	<u>30</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$22,767,962	95
Cash paid to annuitants.....	1,084,053	00
Cash paid for surrendered policies.....	10,843,892	07
Surrender values applied to purchase paid up insurance and annuities.....	2,471,796	08
Dividends paid to policy-holders in cash.....	6,209,678	83
Dividends applied to purchase paid-up additions and annuities.....	1,080,056	08
Paid for claims on supplementary contracts not involving life contingencies.....	134,503	57
Paid stockholders for interest or dividends.....	7,000	00
Cash paid for commission and bonuses to agents.....	5,226,853	50
Commuting renewal commissions.....	14,636	99
Medical examiners' fees and inspection of risks.....	308,846	73
Salaries of officers and home office employees.....	1,327,073	85
Salaries and allowances for agencies.....	549,119	10
Agency supervision, travelling and all other agency expenses.....	328,341	48
Taxes, licenses and department fees.....	1,065,783	25
Rent.....	407,610	68

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EQUITABLE LIFE—*Continued.*DISBURSEMENTS DURING THE YEAR—*Concluded.*

Advertising, printing and stationery and postage	\$ 205,982 92
Legal expenses.....	85,489 01
Furniture, fixtures and safes.....	37,185 35
Repairs and expenses on real estate.....	408,071 14
Loss on sale or maturity of ledger assets.....	174,731 58
Reserve against losses on agents' accounts.....	614,302 24
Miscellaneous expenditure.....	373,584 35
Total disbursements.....	<u>\$55,726,554 75</u>

LEDGER ASSETS.

Real estate unincumbered, \$26,052,061.53 ; incumbered, \$2,000,000..	\$28,052,061 53
Mortgage loans on real estate, first liens.....	92,090,542 50
Loans secured by pledge of bonds.....	9,350,000 00
Loans on the company's policies assigned as collateral	35,354,295 12
Book value of bonds and stocks owned.....	247,821,596 00
Cash on hand and in banks and in trust companies.....	12,666,997 70
Agents' and other balances.....	5,727,671 28
Refund of taxes due from State of New York.....	41,886 96
Total ledger assets	<u>\$431,105,051 09</u>

NON-LEDGER ASSETS.

Interest due and accrued	3,201,090 14
Rents due and accrued.....	190,241 27
Market value of real estate over book value..	937,738 47
Net amount of uncollected and deferred premiums	6,047,930 00
Gross assets.....	<u>\$441,482,050 97</u>
Deduct assets not admitted, viz.:—Agents' balances, \$6,129,801.16	
and book value of bonds and stocks over market value	
\$7,303,913.....	<u>13,433,714 16</u>
Total admitted assets.....	<u>\$428,048,336 81</u>

LIABILITIES.

*Net reinsurance reserve.....	\$358,777,238 00
Total unsettled policy claims.....	2,855,154 85
Premiums paid in advance	317,007 00
Unearned interest and rent paid in advance.....	948,348 36
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,667,636 00
Due and unpaid on supplementary contracts not involving life contingencies	450 00

* Computed according to the Actuaries Table of Mortality, with 4 per cent interest and the American Experience Table of Mortality with 3 and $3\frac{1}{2}$ per cent interest.

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EQUITABLE—*Concluded.*LIABILITIES—*Concluded.*

Dividends or other profits due to policy-holders	\$	791,971	02
Capital stock.		100,000	00
Unassigned funds (surplus).		62,590,531	58
Total liabilities		<u>\$428,048,336</u>	<u>81</u>

EXHIBIT OF POLICIES

Number of new policies issued during the year.	34,717	
Amount of said policies.	\$83,343,127	00
Number of policies terminated during the year	65,779	
Total amount terminated.	160,842,698	00
Number of policies in force at date of statement.	527,715	
Net amount of said policies.	<u>1,376,676,369</u>	<u>00</u>

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THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—DAVID FASKEN.

Secretary and Chief Agent—

EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$	500,000 00
Amount paid up in cash		75,000 00

(For List of shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances)	\$	34,486 80
Amount secured by way of loans on real estate, by bond or mortgage, first liens		832,187 80
Amount of loan on security of reversion		36,637 98
Amount of loans made to policy-holders on company's policies assigned as collaterals		60,406 22
Premium obligations on policies in force		492 23

Bonds deposited with the Receiver General, viz. :—

	Par value.	Market value.
Province of New Brunswick bonds	\$ 20,000 00	\$ 20,928 00
County of Middlesex bonds	15,000 00	17,458 80
Canada Permanent Mortgage Corporation debentures	2,000 00	
City of St. John bonds	10,000 00	10,225 00
Town of Collingwood bonds	7,000 00	7,640 40

Total par and market values	\$ 54,000 00	\$ 56,252 20
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Carried out at market value		56,252 20
Cash at head office, or in transit		18,458 32
Cash in banks, viz. :—		

Bank of Toronto, Toronto	\$	12,308 52
Bank of Hamilton, Winnipeg		8,066 31
Union Bank, Winnipeg		996 21

Total carried out		21,371 04
Agents' balances		10,674 02
Office furniture		3,081 01
Sundry open accounts		4,933 93

Total	\$	1,078,981 55
Deduct allowance for bad or doubtful agents' advances and open accounts		7,000 00

Total ledger assets admitted	\$	1,071,981 55
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THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

OTHER ASSETS.

Interest due	\$	6,135	22
Interest accrued.....		22,651	22
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Total carried out.....	\$	28,786	44
Net amount of uncollected and deferred premiums.....		97,978	84
<hr/>			
Total assets.....	\$	1,198,746	83

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$1,095,525	76
Reserve for reversionary additions and premium reductions.....	2,325	91
Reserve for life annuities.....	525	38
Special reserve.....	21,126	28
Total.....	\$1,119,503	33
Deduct value of policies reinsured in other companies.....	29,713	58
*Net reinsurance reserve.....	\$	1,089,789 75
Present value of amounts not yet due on matured instalment policies..		7,654 31
Claims for death losses unadjusted but not resisted (of which \$126 is for monthly policies)		12,362 00
Amount of dividends to stockholders due and unpaid.....		146 70
Due for expenses : doctors, \$2,058.15 ; agents' salaries, \$2,356.33,....		4,414 48
Premiums paid in advance.....		3,691 75

Total liabilities.....	\$	1,118,058	99
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Surplus on policy-holders' account.....	\$	80,687	84
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Capital stock paid-up in cash, \$75,000.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	305,662	64
Premiums paid by dividends.....		5,374	33
<hr/>			
Total (new, \$66,501.85 ; renewals, \$244,535.12).....	\$	311,036	97
Deduct premiums paid to other companies for reinsurance.....		7,876	37
<hr/>			
Net premium income.....	\$	303,160	60
Received for interest or dividends on bonds, &c.....		59,680	62
Received for rents		1,419	52
<hr/>			
Total income.....	\$	364,260	74

*Computation based on the H.M. Table of Mortality of the Institute of Actuaries, with interest at $4\frac{1}{2}$ per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892 and 1893, which with policies issued since December 31, 1899, have been valued on the H.M. Table with interest at $3\frac{1}{2}$ per cent.

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THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	33,896 21	
Payments on matured instalment policies.....		322 50	
Total.....	\$	34,218 71	
Cash paid for matured endowments		4,466 00	
Net amount paid for death claims and matured endowments (of which \$1,365 is for monthly policies).....	\$		38,684 71
Cash paid to annuitants.....			315 51
Cash paid for surrendered policies.....			5,410 67
Cash dividends paid to policy-holders.....			2,373 89
Cash dividends applied in payment of premiums.....			5,374 33
Total paid to policy-holders.....	\$		52,159 11
Cash paid to stockholders for interest or dividends.....			5,250 00
Cash paid for commissions, salaries or other expenses of officials			94,732 97
Taxes, licenses, fees or fines.....			2,942 82
Sundry expenditure, viz.:—Rent, gas and taxes, \$1,912.58; agency expenses, \$10,589.45; printing and stationery, \$3,397.42; adver- tising, \$1,359.49; postage, telegrams and express, \$1,029.50; miscellaneous, \$1,113.04; commission on loans, \$1,040.48; medical fees, \$7,571.05; legal expenses, \$749.01; written off office furni- ture, \$195.15.....			28,957 17
Total expenditure.....	\$		184,042 07

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	899,598 09	
Amount of cash income as above.....		364,260 74	
Total	\$	1,263,858 83	
Amount of expenditure as above.....	\$	184,042 07	
Amounts written off ledger assets.....	\$	915 95	
Less amounts recovered on accounts previously written off.....		80 74	
		835 21	
Total.....	\$	184,877 28	
Balance, net ledger assets at December 31, 1906.....	\$	1,078,981 55	

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	660 35	
Deductions during the year, viz.:—			
Amount of obligations used in payment of dividends to policy-holders.....	\$	35 02	
Voided by lapse.....		133 10	
		168 12	
Balance, note assets at the end of the year.....	\$	492 23	

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THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada (ordinary, 1,481 ; monthly, 173).....	1,654	
Amount of said policies (ordinary, \$2,323,092 ; monthly, \$19,826)....	\$	2,342,918 00
Amount of said policies reinsured in other licensed companies.....		52,250 00
Number of policies become claims during the year (ordinary, 40 ; monthly, 13).....	53	
Amount of said claims (ordinary, \$41,013 ; monthly, \$1,491).....		42,504 00
Number of policies in force in Canada at date (ordinary, 7,894 ; monthly, 898).....	8,792	
Amount of said policies.....	\$ 10,208,198 70	
Bonus additions thereon.....	3,904 70	
Total.....	\$ 10,212,103 40	
Amount of said policies reinsured in other licensed companies.....	341,950 00	
Net amount in force at December 31, 1906 (ordinary, \$9,760,309.40 ; monthly, \$109,844).....		9,870,153 40
Number of life annuities in force at date.....	3	
Amount of annual payments thereunder.....		315 51

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	5,122	\$ 5,729,791 80		
Endowment policies.....	2,853	2,931,076 90		
Term and all other.....	149	252,900 00		
Bonus additions.....		2,953 75		
			8,124	\$ 8,923,722 45

New policies issued :—

Whole life policies.....	1,195	\$ 1,673,535 00		
Endowment policies.....	42	501,963 00		
Term and all other.....	42	153,500 00		
Bonus additions.....		950 95		
			1,679	2,329,948 95

Old policies revived.....	140	25,157 00
Old policies changed and increased.....	5	6,000 00

Total.....	9,948	\$ 11,284,828 40
Deduct policies which have ceased to be in force.....	1,156	1,072,725 00

Policies in force at December 31, 1906 :—

	No.	Amount.		
Whole life policies.....	5,623	\$ 6,720,238 80		
Endowment policies.....	3,007	3,130,059 90		
All other policies.....	162	357,900 00		
Bonus additions.....		3,904 70		
			8,792	\$ 10,212,103 40

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	91	\$ 271,950 00
Endowment.....	16	58,000 00
Term and all other.....	6	12,000 00
	113	\$ 341,950 00

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THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

DETAILS OF POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death.....	46	\$ 38,038 00
2. By maturity.....	7	4,466 00
3. By expiry.....	11	25,000 00
4. By surrender.....	159	178,043 00
5. By lapse.....	922	812,178 00
6. By change and decrease.....	5	8,000 00
7. By not being taken.....	6	7,000 00
Total terminated	1,156	\$ 1,072,725 00

INDUSTRIAL OR 'MONTHLY' POLICIES.

NUMBER of policies and amounts assured at December 31, 1906, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		8 cts.		8 cts.
Life.....	1	20 00	12	684 00
Endowment.....	9	367 00	46	2,335 00
Totals.....	10	387 00	58	3,019 00

Number and amount of claims paid during the year 1906 at ages grouped as under:—

	No.	Amount paid.
Endowment, 5 years and under.....	1	\$ 19 00
" 6 to 10 years, inclusive.....	1	37 00
	2	\$ 56 00

6-7 EDWARD VII., A. 1907

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—DAVID DEXTER.

Chief Agent and Managing Director—

DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate (unencumbered), being composed of several properties in the City of Hamilton, and Lot 8, Con. 3, Tp. Barton.	\$ 248,567 50
Amount secured by way of loans on real estate, by bond or mortgage, first liens	832,966 20
Amount of loans secured by bonds, stocks or other marketable collaterals.	164,124 00
Viz., on shares of:—	

	Par value.	Market value.	Amount loaned.
Landed Banking and Loan Co. of Hamilton debenture.	\$ 1,000 00	\$ 1,000 00	\$ 500 00
84 shares Traders Bank of Canada stock.	8,400 00	11,760 00	8,000 00
119 " Hamilton Gas Light-Co. stock.	4,760 00	5,950 00	2,224 00
607 " Hamilton Cataract Power, Light and Traction Co. preferred stock	60,700 00	277,499 00	153,400 00
1,635 shares Hamilton Cataract Power, Light and Traction Co., common stock.	163,500 00		
Total	\$ 238,360 00	\$ 296,209 00	\$ 164,124 00

(Amount of loans as above on which interest has been due for one year or more previous to statement, \$10,600.)

Amount of loans made to policy-holders on the company's policies assigned as collaterals	294,149 60
Premium obligations on policies in force	355 34

Stocks and bonds owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Gananoque debentures.	\$ 5,000 00	\$ 5,000 00	\$ 5,025 00
*Seaforth "	12,500 00	12,828 58	12,800 00
*Clinton "	2,500 00	2,500 00	2,527 75
*Pembroke "	5,981 55	6,113 29	6,116 13
+Winnipeg City "	40,000 00	39,878 10	39,425 00
*City of Vancouver "	12,000 00	10,825 43	10,599 60
Medicine Hat "	20,000 00	20,582 00	20,600 00
Port Arthur "	25,000 00	27,014 24	27,000 00

* Deposited with Receiver General. + \$39,000 deposited with Receiver General.

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FEDERAL LIFE—Continued.

ASSETS—Concluded.

Stocks and bonds owned by the company—Con.

	Par value.	Ledger value.	Market value.
Ottawa Electric Co bonds.	23,000 00	23,582 14	23,575 00
Toronto Electric Light Co. bonds.	25,000 00	25,000 00	25,250 00
Toronto Railway Co. bonds.	49,333 33	50,862 40	49,826 66
Bell Telephone Co. of Canada bonds.	75,000 00	83,359 38	81,000 00
Winnipeg Electric Street Ry. bonds.	44,000 00	47,470 23	46,640 00
Hamilton Gas Light Co. bonds.	10,000 00	9,975 58	10,000 00
Canadian Northern Railway bonds.	15,000 00	14,693 87	14,850 00
Imperial Rolling Stock bonds.	110,000 00	107,266 72	110,600 00
Montreal Light, Heat and Power Co. bonds.	50,000 00	50,561 99	52,000 00
Hamilton Cataract Power, Light and Traction Co. bonds.	25,000 00	24,756 31	25,875 00
Town of Portage la Prairie bonds.	10,000 00	10,534 11	10,675 00
Toronto and York Radial Railway Co. bonds.	80,000 00	82,860 60	83,200 00
Niagara Falls Power Co. bonds.	15,000 00	15,292 70	15,000 00
Niagara Falls and River Park Co. bonds.	25,000 00	25,312 92	25,312 50
Burlington Village debentures.	5,760 03	5,760 03	5,760 03
St. Lawrence Power Co. bonds.	50,000 00	54,336 68	54,500 00
Hamilton Cataract Power, Light and Traction Co. preferred stock.	35,000 00	32,550 00	37,450 00
Total par, ledger and market values.	\$ 770,074 91	\$ 788,917 30	\$ 795,007 67

Carried out at value in ledger account.	\$ 788,917 30
Cash at head office.	1,025 27

Cash in bank, viz.:—

Bank of Hamilton, Hamilton.	\$ 109,734 88
" Winnipeg.	6,329 40
" Vancouver.	1,722 92
" Toronto.	236 17
Traders' Bank.	6,366 43
Hamilton Provident and Loan Society.	2,113 31

Total.	126,506 11
Agents' ledger balances.	1,083 45
Advances to agents, to be repaid from commissions.	1,837 89
Fire insurance premiums paid on account of mortgagors.	2,119 33
Total.	\$ 2,461,651 99

OTHER ASSETS.

Market value of real estate over value in account.	19,313 80
Market value of bonds, stocks and debentures over value in account.	6,090 37
Interest due.	\$ 8,964 12
" accrued.	35,103 33
Total carried out.	44,067 45
Office furniture.	3,657 40
Policy loans under non-forfeiture agreements.	13,379 51
Net amount of uncollected and deferred premiums: on new business, \$35,618.91; on renewals, \$126,923.19.	162,542 10
Total assets.	\$ 2,710,702 62

6-7 EDWARD VII., A. 1907

FEDERAL LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$2,428,211	20
Reserve for reversionary additions and premium reductions.....	5,827	59
Reserve for life annuities	19,075	00
Total.....	\$2,453,113	79
Deduct value of policies reinsured in other companies.....	17,073	11
*Net reinsurance reserve.....	\$	2,436,040 68
Present value of amounts not yet due on matured instalment policies..		9,259 29
Claims for death losses unadjusted but not resisted.		28,500 00
Claims for death losses resisted—in suit, \$1,000 ; not in suit, \$1,000..		2,000 00
Claims for matured endowments due and unpaid.....		2,000 00
Amount of dividends or bonuses to policy-holders due and unpaid...		6,908 51
Premiums paid in advance.....		2,420 82
Total liabilities	\$	2,487,129 30
Surplus on policy-holders account	\$	223,573 32

Capital stock paid up, \$130,000.

INCOME DURING THE YEAR.

Cash received for premiums.	\$	599,331 63
Premium obligations taken in part payment of premiums.....		552 11
Premiums paid by dividends.....		15,703 61
Total	\$	615,587 35
Deduct amount paid to other companies for reinsurance.....		11,227 74
Net premium income (new, \$84,418.97; renewals, \$519,940.04)...\$		604,359 61
Received for interest.....		117,392 22
Received for rent.		491 85
Profit on sale of securities.....		2,960 82
Total income.....	\$	725,204 50

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$27,686 of which accrued in previous years)...	\$	134,575 00
Payments on matured instalment policies.....		900 00
Total.....	\$	135,475 00
Net amount paid for death claims.....	\$	135,475 00
Cash paid for matured endowments.....		32,730 00
Cash paid to annuitants.		3,231 91
Cash paid for surrendered policies.....		40,782 05
Cash dividends paid policy-holders.		16,469 98
Dividends applied in payment of premiums.....		3,302 76
Dividends applied in payment of premiums (Homan's plan policies)...		15,703 61
Total paid to policy-holders.....	\$	247,695 31
Cash paid to stockholders for dividends.....		10,400 00

* Based on the H.M. Table of Mortality with interest at $4\frac{1}{2}$ per cent for policies issued on or before December, 31, 1896; with interest at 4 per cent for policies issued in 1897, 1898 and 1899; and with interest at $3\frac{1}{2}$ and 3 per cent for policies issued since January 1, 1900. The guaranteed security business, forming nearly one-half the total issue since June, 1896, are valued upon the H.M. 4 and H.M. 3 per cent basis.

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FEDERAL LIFE—*Continued.*EXPENDITURE DURING THE YEAR.—*Concluded.*

Taxes, licenses, fees or fines	\$	6,500 11
Cash paid for commissions, salaries and other expenses of officials		149,175 73
Miscellaneous payments, viz.:—Medical fees, \$7,700 ; printing, advertising and stationery, \$12,073.60 ; postage, \$1,893.86 ; exchange, \$179.03 ; legal expenses, \$323 ; rent, \$6,212.24 ; fuel and light, \$359.90 ; furniture, \$295.90 ; directors and auditors, \$1,897.92 ; sundries, \$1,000.93 ; express, telephone and telegrams, \$929.19 ; written off agents' accounts, \$38.98.....		32,904 55
Total expenditure	\$	446,675 70

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	313 98
" received during the year		41 36
Total note assets at December 31, 1906	\$	355 34

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	2,180,118 74
Amount of cash income as above		725,204 50
Policy loans		583 63
Total	\$	2,905,906 87
Amount of expenditure as above		446,675 70
Balance net ledger assets, December 31, 1906	\$	2,459,231 17

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,946	
Amount of said policies	\$	2,786,263 33
" " reinsured in other licensed companies		74,500 00
Number of policies become claims during the year	89	
Amount of said claims		166,119 00
Number of policies in force at date	12,590	
Amount of said policies	\$17,883,510 64	
Bonus additions thereto	562 97	
Total	\$17,884,073 61	
Amount of said policies reinsured in other licensed companies	451,000 00	
Net amount in force at December 31, 1906		17,433,073 61
Number of life annuities in force at December 31, 1906	11	
Amount of annual payments thereunder		3,231 91

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FEDERAL LIFE—*Concluded.*

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount
Whole life policies.....	9,024	\$ 12,314,655 67		
Endowment assurances.....	2,164	2,938,634 14		
All other policies.....	882	2,040,283 33		
Bonus additions.....		562 97		
			12,070	\$ 17,294,136 11

New policies issued :—

	No.	Amount.		
Whole life policies.....	1,463	\$ 2,120,984 33		
Endowment assurances.....	483	583,140 00		
All other policies.....	68	164,500 00		
			2,014	2,868,624 33
Old policies revived.....			9	11,705 00
Old policies changed and increased.....			79	101,293 00

Totals.....	14,172	\$ 20,275,758 44
Deduct policies terminated.....	1,582	2,391,684 83

In force at end of year :—

	No.	Amount.		
Whole life policies.....	9,358	\$ 12,776,797 50		
Endowment assurances.....	2,344	3,067,929 81		
All other policies.....	888	2,038,783 33		
Bonus additions.....		562 97		
			12,590	\$ 17,884,073 61

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	77	\$ 131,389 00
" maturity.....	12	34,730 00
" expiry.....	9	27,000 00
" surrender.....	107	166,618 33
" lapse.....	1,229	1,795,664 50
" change and decrease.....	80	153,922 00
" not being taken.....	68	82,361 00
Total.....	1,582	\$ 2,391,684 83

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	29	\$ 97,500 00
Endowments.....	4	11,000 00
All other policies.....	130	342,500 00
Total.....	163	\$ 451,000 00

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THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—CORNELIUS DOREMUS.

Secretary—CARL HEYE.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—

Head Office in Canada—

C. R. G. JOHNSON.

1723 Notre Dame Street, Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	\$	200,000 00
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ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	\$	5,174 00
Bonds owned by the company and held by the Receiver General, viz. :—		

	Par value.
Canadian Northern Railway bonds, guaranteed by Province of Manitoba	\$ 97,333 33
Montreal Harbour bonds.....	25,000 00
Town of Westmount bonds.....	25,000 00
City of Vancouver, B.C., bonds.....	25,000 00

Total par value.....	\$ 172,333 33
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Carried out at market value	171,427 22
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Interest due, \$1,946.66; interest accrued, \$954.47; total.....	2,901 13
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Gross premiums due and uncollected on Canadian policies in force.....	\$ 235 10
Gross deferred premiums on same.....	289 43

Total outstanding and deferred premiums	\$ 544 53
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Deduct cost of collection at 22½ per cent.....	122 52
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Net outstanding and deferred premiums.....	422 01
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Total assets in Canada.....	\$ 179,924 36
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LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force.....	\$ 74,887 00
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Reserve for reversionary additions and premium reductions.....	798 00
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*Total reserve.....	\$ 75,685 00
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Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	345 39
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Interest and premiums paid in advance.....	19 24
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Total liabilities in Canada.....	\$ 76,049 63
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*Actuaries' 4 per cent table, and American Experience Table, 3½ per cent and 3 per cent.

6-7 EDWARD VII., A. 1907

GERMANIA LIFE—Continued.

INCOME IN CANADA.

Cash paid for premiums	\$	5,933 62	
Premiums paid by dividends		279 73	
Total premium income	\$	6,213 35	
Received for interest or dividends		4,946 66	
Interest on policy loans		298 20	
Total income in Canada	\$	11,458 21	

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	\$	10,097 50	
Cash paid for matured endowments in Canada (including bonus additions, \$22)		571 61	
Cash paid for surrendered policies		2,765 00	
Cash dividends paid policy-holders in Canada		583 96	
Cash dividends applied in payment of premiums in Canada		279 73	
Total net amount paid policy-holders in Canada	\$	14,297 80	
Commission, salaries and other expenses of officials in Canada		50 00	
Taxes, licenses, fees and fines		2 14	
Total expenditure in Canada	\$	14,349 94	

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada ..	20		
Amount of said policies	\$	50,702 00	
Number of policies become claims in Canada during the year	5		
Amount of said claims		10,669 11	
Number of policies in force in Canada at date	120		
Amount of said policies	\$	201,057 00	
Bonus additions thereto		1,080 00	
Net amount in force at December 31, 1906		202,137 00	

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	59	\$ 103,438 00		
Endowments	55	71,713 00		
Bonus additions		1,046 00		
			114	\$ 176,197 00

New policies issued, including increase through change of residence :—

Whole life	13	\$ 25,146 00		
Endowments	7	25,500 00		
Bonus additions		56 00		

			20	50,702 00
Old policies changed and increased			2	6,000 00

Total			136	\$ 232,899 00
Deduct terminated			16	30,762 00

In force December 31, 1906 :—

Whole life	63	\$ 104,894 00		
Endowments	57	96,163 00		
Bonus additions		1,080 00		
			120	\$ 202,137 00

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GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death.	4	\$ 9,190
" " maturity (including bonus additions, \$22)	1	572
" " surrender.	5	5,500
" " change of residence and decrease	6	15,500
Total.	16	\$ 30,762

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR 1906.

Total premium income.	\$ 4,940,571	29
Consideration for supplementary contracts not involving life contingencies	7,981	50
Interest	1,443,614	12
Received for rents	221,538	73
Change in book value of ledger assets.	39,250	15
Policy fees.	2,263	98
Total income.	\$ 6,655,219	77

DISBURSEMENTS DURING THE YEAR 1906.

Net amount paid for losses and matured endowments.	\$ 2,442,304	79
Cash paid to annuitants	37,384	50
Surrender values paid in cash	351,659	29
Surrender values applied to purchase paid up insurance and annuities.	145,456	62
Dividends paid policy-holders in cash.	115,599	82
Dividends applied to pay renewal premiums.	143,666	20
Dividends applied to purchase paid-up additions and annuities	51,341	22
Paid for claims on supplementary contracts not involving life contingencies	4,014	75
Paid to stockholders for interest and dividends.	24,000	00
Commission and bonuses to agents.	601,470	46
Salaries and allowances for agencies.	130,253	51
Agency supervision, travelling and other agency expenses.	145,095	02
Medical examiners' fees and inspection of risks	51,413	30
Salaries of officers and office employees	148,818	58
Taxes, licenses and insurance department fees	89,912	35
Rents	35,140	00
Commuting renewal commissions.	10,451	22
Loss on sale or maturity of ledger assets	1,869	37
General expenses.	153,632	51
Total disbursements.	\$ 4,683,483	51

LEDGER ASSETS.

Book value of real estate unincumbered.	\$ 2,514,533	72
Mortgage loans, first liens on real estate.	21,789,972	00
Loans made to policy-holders on the company's policies assigned as collateral	2,547,073	68
Book value of bonds and stocks owned	8,747,650	83
Cash in hand and in banks and in trust companies.	618,267	23
Cash for investment	200,000	00
Agents' balances.	30,817	91
Total ledger assets.	\$36,448,315	37

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GERMANIA LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$	439,913	91
Rents due and accrued.....		7,480	83
Net amount of uncollected and deferred premiums.....		728,535	44
Gross assets.....	\$	37,624,245	55
Deduct assets not admitted.....		145,203	09
Total admitted assets.....	\$	37,479,042	46

LIABILITIES.

*Net reinsurance reserve.....	\$32,008,582	00
Total policy claims.....	254,618	47
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	32,667	30
Unearned interest and rent paid in advance.....	20,665	10
Premiums paid in advance including surrender values so applied.....	9,096	51
Liability on cancelled policies upon which surrender values may be demanded.....	10,544	30
Dividends or profits due policy-holders.....	54,741	51
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued.....	5,903	81
Dividends apportioned, payable to policy-holders during 1907.....	313,585	86
Dividends apportioned, payable to policy holders subsequent to 1907..	2,125,904	95
Extra reserve for absolute, war and world policies.....	110,390	62
Capital stock paid up.....	200,000	00
Unassigned funds (surplus).....	2,332,342	03
Total liabilities.....	\$37,479,042	46

EXHIBIT OF POLICIES.

Number of new policies issued during the year....	8,028	
Amount of said policies.....	\$14,480,177	00
Number of policies terminated during the year ..	5,555	
Total amount terminated.....	9,652,282	00
Number of policies in force at December 31, 1906....	67,040	
Net amount of said policies.....	114,189,167	00

* Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901; the American Experience Table of Mortality with $3\frac{1}{2}$ per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest for reversionary additions and reduction of premiums.

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THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ALEX. MACDONALD.

Chief Agent and Managing Director—
J. H. BROCK.

Secretary—A. JARDINE.

Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in
Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	\$	1,000,000	00
" " " paid up in cash.		250,000	00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.	\$	3,155,250	68
Amount of loans as above on which interest has been overdue for one year or more previous to statement.	\$	13,466	55
Amount of loans to policy-holders on the company's policies assigned as collateral.		253,524	14

Stocks and debentures owned by the company :—

	Par Value.	Ledger Value.	Market Value.
Canada Permanent Mortgage Corporation Stock	\$ 50,000 00	\$ 60,000 00	\$ 62,500 00
Canada Landed and National Investment Co. stock	5,450 00	5,722 50	6,758 00
*City of Winnipeg debentures.	116,000 00	116,000 00	116,000 00
Didsbury School debentures.	1,800 00	1,850 00	1,958 23
Nose Creek School Debentures.	50 00	50 00	53 13
Kimberley School debentures	32 50	32 50	33 66
Castleton School debentures.	120 00	120 10	122 18
Woodside School debentures.	100 00	103 00	106 35
Yellow Grass School debentures.	280 00	280 00	287 52
Village of Dauphin debentures.	5,024 40	5,024 40	5,837 40
Dufresne School debentures.	450 00	452 00	467 74
Donglston School debentures.	300 00	300 00	318 23
Village of Olds debentures.	500 00	500 00	526 09
Village of Wetaskiwin debentures.	500 00	514 50	539 83
Richard School debentures.	1,250 00	1,256 00	1,325 96
Ramsay School debentures	1,125 00	1,125 00	1,208 96
Rose Briar School debentures.	300 00	300 00	323 97
Scandia School debentures	120 00	120 00	126 22
Sidney School debentures.	100 00	100 00	101 77
Village of Lumsden debentures.	600 00	600 00	623 53
Vegreville School debentures	95 44	95 44	100 88
Westward Ho School debentures.	100 00	100 00	102 31
Craven School debentures.	490 00	518 00	543 15
New Hope School debentures.	630 00	630 00	654 50
Spier School debentures.	300 00	313 00	327 72
Trout Creek School debentures.	592 50	575 00	635 55

*\$56,000 par value Winnipeg debentures in deposit with Receiver General.

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GREAT WEST—*Continued.*ASSETS—*Continued.*Stocks and bonds owned by the company :—*Concluded.*

	Par value.	Ledger value.	Market value.
Hill Side School debentures..... \$	350 00	\$ 375 00	\$ 402 44
St. Joseph School debentures.....	1,200 00	1,231 00	1,321 42
Rathwell School debentures.....	4,000 00	4,000 00	4,000 00
Sunny Slope School debentures.....	560 00	560 00	586 52
Rockland School debentures.....	400 00	400 00	409 08
Village of Didsbury.....	350 00	350 00	374 11
Berlin School debentures.....	840 00	873 00	924 18
Cornwall School debentures.....	250 00	250 00	254 54
Village of Weyburn.....	700 00	700 00	742 15
Viking School debentures.....	350 00	350 00	371 07
Raymond School debentures.....	9,800 00	9,800 00	10,390 22
Frobysher School debentures.....	700 00	700 00	730 18
Cut Bank School debentures.....	600 00	600 00	623 54
Village of Rouleau.....	700 00	700 00	730 18
San Franciscus School debentures.....	800 00	800 00	834 12
Town of Weyburn.....	1,600 00	1,600 00	1,681 86
McKay School debentures.....	900 00	900 00	960 95
Marion School debentures.....	375 00	375 00	404 23
Great Bend School debentures.....	800 00	800 00	868 73
Athabasca Landing School debentures.....	800 00	800 00	824 27
Chipman Creek School debentures.....	500 00	500 00	509 08
Grand Prairie School debentures.....	800 00	833 00	872 82
Hayward School debentures.....	630 00	647 00	684 74
Delaware School debentures.....	666 66	666 66	710 07
Mayflower School debentures.....	321 60	321 60	324 50
Long Creek School debentures.....	1,200 00	1,200 00	1,297 81
Naisbury School debentures.....	800 00	800 00	865 21
Imperial School debentures.....	700 00	700 00	754 33
North Regina School debentures.....	480 00	480 00	517 02
Bienfait School debentures.....	800 00	800 00	861 70
Bluffview School debentures.....	400 00	400 00	422 60
Stavely School debentures.....	1,050 00	1,050 00	1,086 41
Model School debentures.....	300 00	300 00	321 35
Crystal Springs School debentures.....	640 00	640 00	681 00
Laurel School debentures.....	900 00	900 00	954 51
Utopia School debentures.....	640 00	640 00	659 42
Village of Yellow Grass.....	200 00	200 00	204 64
McKay Prot. Public School debentures.....	270 00	270 00	273 23
Reddemann School debentures.....	1,080 00	1,080 00	1,120 91
Village of Balgonie.....	800 00	800 00	868 73
Town of Cardston.....	2,000 00	2,000 00	2,128 26
Village of Drinkwater.....	800 00	864 00	899 49
Orton School debentures.....	640 00	640 00	694 80
Tenold School debentures.....	1,200 00	1,200 00	1,237 86
Village of Lemberg.....	800 00	800 00	834 12
Leavitt School debentures.....	440 00	440 00	487 49
Harrington School debentures.....	320 00	320 00	333 65
File Hills School debentures.....	1,050 00	1,050 00	1,152 78
Loon Creek School debentures.....	480 00	492 00	541 18
Goose Lake School debentures.....	1,080 00	1,080 00	1,116 88
Village of Craik.....	450 00	450 00	484 42
Village of Saltcoats.....	900 00	900 00	962 30
Wheatland School debentures.....	720 00	720 00	783 72
Village of Heward.....	900 00	900 00	957 10
Village of Coleman.....	900 00	900 00	957 10
Maple School debentures.....	1,100 00	1,106 00	1,197 85
Butte Lake School debentures.....	2,500 00	2,505 00	2,722 37

Total par, ledger and market values.....	\$ 241,813 10	\$ 252,470 70	\$ 260,498 12
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Carried out at ledger value.....	252,470 70
Cash at head office.....	1,038 44

Cash in banks, viz.:—

Bank of Nova Scotia, Halifax.....	\$ 100 81
Bank of Nova Scotia, St. John, N. B.....	76 49
Imperial Bank, Calgary.....	69 03
Imperial Bank, Vancouver.....	186 68

Total.....	433 51
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SESSIONAL PAPER No. 8

GREAT-WEST—*Continued.*ASSETS—*Concluded.*

Office furniture and fixtures.....	\$	7,200	00
Advances to agents to be repaid by commissions.....		9,984	56
Reversions.....		99	07
Fire insurance premiums advanced on account of mortgagors.....		514	15
Total ledger assets.....	\$	3,680,515	25

OTHER ASSETS.

Market value of debentures and stocks, over value in account, \$8,027.42.			
Interest due, \$19,742.75; interest accrued, \$89,192.15; total....		108,934	90
Net amount of outstanding and deferred premiums: on new business, \$37,468.27; on renewals, \$120,702.33.....		158,170	60
Total assets.....	\$	3,947,620	75

LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$	2,877,944	37
Reserve for reversionary additions and premium reductions....		8,139	52
Reserve for life annuities.....		68,361	23
Total.....	\$	2,954,445	12
Deduct value of policies reinsured.....		4,753	75
*Net reinsurance reserve.....	\$	2,949,691	37
Present value of amounts not yet due on matured instalment policies..		15,303	27
Claims for death losses unadjusted but not resisted.....		26,500	00
Claims for death losses resisted—not in suit.....		10,000	00
Surrender values claimable on policies cancelled.....		2,140	63
Amount of dividends or bonuses to policy-holders, declared but not due,		6,830	20
Dividends to stockholders, due 1st January, 1907.....		15,000	00
Premiums paid in advance....		9,944	71
Interest on mortgages and loans on policies paid in advance.....		4,492	55
Due Banks on investment account.....		195,576	13
Total liabilities.....*	\$	3,235,478	86

Surplus on policy-holders' account.....	\$	712,141	89
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Capital stock paid up, \$250,000.

INCOME DURING THE YEAR.

Cash received for premiums (new \$193,062.53; renewal, \$711,458.97)....	\$	904,521	50
Premiums paid by dividends.....		1,342	90
Total.....	\$	905,864	40
Deduct premiums paid to other companies for reinsurance.....		6,911	79
Total premium income.....	\$	898,952	61
Amount received for interest or dividends on stock, &c.....		205,400	28
Total income.....	\$	1,104,352	89

* Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' H.M. Table with interest at $3\frac{1}{2}$ per cent for all policies issued since that date. For Life Annuities, Actuaries' Table with 4 per cent interest.

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GREAT-WEST—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions, \$59.80).	\$	126,643	49
Payment on matured instalment policies.		1,625	50
Net amount paid for death claims (\$4,000 of which accrued in 1905). . .	\$	128,268	99
Cash paid for matured endowments (including bonus additions, \$337). . .		15,891	05
Cash paid to annuitants.		7,449	72
Cash paid for surrendered policies.		20,225	21
Cash dividends paid to policy-holders.		1,267	30
Cash dividends applied in payment of premiums.		4,014	12
Total paid policy-holders.	\$	177,116	39
Cash paid stockholders for interest or dividends.		30,000	00
Cash paid for commissions, salaries and other expenses of officials. . . .		231,563	37
Taxes, licenses, fees or fines.		7,845	79
Sundry expenditure, viz.:—Medical fees, \$16,926.40; travelling ex- penses, \$3,341.45; rents, \$9,024.20; stationery and printing, \$11,404.78; advertising, \$5,355.91; postage and telegrams, \$4,246.62; agency expenses, \$575; legal expenses, \$94; express charges, \$812.02; exchange, \$640.18; sundries, \$7,935.28; directors' fees, \$4,182; written off office furniture and fittings, \$1,821.96.		66,359	80
Total expenditure.	\$	512,885	35

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905.	\$	2,893,471	58
Amount of cash income as above.		1,104,352	89
Total.	\$	3,997,824	47
Amount of expenditure as above.		512,885	35
Balance, net ledger assets, December 31, 1906.	\$	3,484,939	12

MISCELLANEOUS.

Number of new policies reported during the year as taken.	3,613		
Amount of said policies.	\$	6,347,880	00
Amount of said policies reinsured in other licensed companies in Canada, Number of policies become claims during the year (including matured endowments).		321,000	00
Amount of said claims (including matured endowments)		166,706	69
Number of policies in force at date.	18,225		
Amount of said policies	\$	27,910,772	
Bonus additions thereto.		14,688	
Total.	\$	27,925,460	
Amount of said policies reinsured in other licensed companies in Canada.		434,000	
Net amount in force at December 31, 1906.		27,491,460	00
Number of life annuities in force at December 31, 1906.	25		
Amount of annual payments thereunder.		7,583	25

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GREAT-WEST—*Continued.*

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	12,411	\$ 17,634,767		
Endowments.....	2,790	3,833,470		
Term and all other.....	1,297	2,736,305		
Bonus additions.....		12,340		
			16,468	\$24,216,882 00

New policies issued :—

Whole life.....	2,960	\$ 5,144,840		
Endowments.....	659	869,264		
Term and all other.....	240	710,326		
			3,859	6,724,430 00

Old policies revived..... 79 111,000 00

Old policies changed and increased..... 76 216,110 56

Total..... 20,482 \$ 31,268,422 56

Deduct terminated..... 2,227 3,342,962 56

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life.....	13,878	\$ 20,732,297		
Endowments.....	3,038	4,105,924		
Term and all other.....	1,339	3,072,551		
Bonus additions.....		14,688		
			18,255	\$27,925,460 00

Deduct for instalment policies..... 799,618 00

18,255 \$27,125,842 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death (including bonuses, \$59.80).....	99	\$ 150,815 64
" maturity (including bonuses, \$337).....	6	15,891 05
" expiry.....	30	95,300 00
" surrender.....	211	322,110 00
" lapse.....	1,043	1,367,800 00
Policies changed and decreased.....	74	212,795 87
Policies not taken.....	764	1,178,250 00
Total (including bonuses, \$396.80).....	2,227	\$ 3,342,962 56

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies.....	1	\$ 10,000 00
Term and all other policies.....	49	424,000 00
Total.....	50	\$ 434,000 00

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GREAT-WEST—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens.....	\$	36,121 80
City of Winnipeg debentures deposited with Insurance Department, North Dakota.....		50,000 00
Interest accrued		1,256 45
Net outstanding premiums		393 20
Total assets outside of Canada.....	\$	<u>87,771 45</u>

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve.....	\$	3,761 28
Total liabilities outside of Canada.....	\$	<u>3,761 28</u>

PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums.....	\$	<u>5,626 15</u>
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PAYMENTS TO POLICY-HOLDERS DURING THE YEAR OUTSIDE OF CANADA.

Total payments to policy-holders outside of Canada.....	<u>Nil.</u>
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MISCELLANEOUS.

Number of new policies reported as taken during the year outside of Canada and now in force.....	88
Amount of said policies.....	\$ 166,000 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies issued during the year and now in force :—

	No.	Amount.	No.	Amount.
Whole life policies.....	86	\$ 163,000		
Endowment assurances	1	1,000		
Term and all other.....	1	2,000		
		<u> </u>	88	\$ 166,000 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—Hon. J. R. STRATTON.
 Secretary—JOHN B. KIRBY.

Managing Director and Chief
 Agent—J. K. McCUTCHEON.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63
 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash.....	216,980 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate held by the company.....	\$ 135,000 00
Amount secured by way of loans on real estate by bond or mortgages, first liens.....	166,376 02
Amount of loans secured by stock, viz.:.....	23,500 00

	Par value.	Market value.	Amount loaned.
40 shares Metropolitan Bank stock.....	\$ 4,000 00	\$ 7,600 00	\$ 7,200 00
20 " Dominion Bank ".....	1,000 00	2,650 00	2,500 00
116 " Bank of Commerce ".....	5,800 00	10,208 00	9,800 00
50 " Crown Bank ".....	5,000 00	5,600 00	4,000 00
	<u>\$ 15,800 00</u>	<u>\$ 25,458 00</u>	<u>\$ 23,500 00</u>

Amount of loans made to policy-holders on the company's policies assigned as collateral.....	17,708 63
Premium obligations on the policies in force.....	114,849 34

Stocks and bonds owned by the company:—

	Par value.	Ledger value.
*Canada 2½ per cent inscribed stock.....	\$ 48,666 67	\$ 44,530 00
*City of Toronto 3½ per cent bonds.....	9,733 33	9,733 33
Derry School debentures.....	350 00	350 00
Victoriaville school debentures.....	6,642 16	6,642 16
Grand Forks, B.C., debentures.....	3,500 00	3,500 00
Grand Valley Ry. Co. bonds.....	44,000 00	37,710 00
Dominion Permanent Loan Co. debentures.....	68,232 60	68,232 60
City of Kaslo, B.C., debentures.....	5,000 00	5,000 00
50 shares Ontario Bank stock.....	5,000 00	1,250 00
50 " Traders Bank.....	5,000 00	7,000 00
Ontario Methodist Camp Ground Co. debentures.....	300 00	289 35

Total parand ledger values..... \$ 196,424 76 \$ 184,237 44

Carried out at ledger value..... 184,237 44

* In deposit with Receiver General.

8—17½

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HOME LIFE ASSOCIATION—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz.:—

Traders Bank, Toronto.....	\$ 73,518 60
Union Bank, Toronto.....	2,219 37
Traders Bank, Winnipeg.....	1,027 10
Traders Bank, Fort William.....	60 00
Traders Bank, Toronto, deposit receipt.....	10,000 00

Total cash in banks.....	\$ 86,825 07
Accounts receivable.....	76 62
Gross ledger assets.....	\$ 728,573 12
Amount to be deducted from ledger value of stocks and bonds to bring to market value.....	7,507 33
Total net ledger assets.....	\$ 721,065 79

OTHER ASSETS.

Advances to agents, \$21,056, less provision for bad or doubtful items, \$15,000.....	\$ 6,056 00
Interest due.....	\$ 989 99
" accrued.....	7,797 78
Total carried out.....	8,787 77
Rents due, \$35.03; and accrued, \$1,729.53.....	1,764 56
Office furniture, \$6,067.18, less provision for depreciation, \$1,203.95.....	4,863 23
Net amount of outstanding and deferred premiums: on new business, \$9,760.01; on renewals, \$20,751.29.....	30,511 30
Total assets.....	\$ 773,048 65

LIABILITIES.

Amount computed to cover net present value of all policies in force.....	\$ 657,308 00
Reserve for life annuities.....	400 00
Total.....	\$ 657,708 00
Deduct value of policies reinsured in other companies.....	4,241 00
*Net reinsurance reserve.....	\$ 653,467 00
Present value of amounts not yet due on matured instalment policies..	558 93
Claims for death losses, unadjusted but not resisted.....	\$ 6,000 00
Net amount due on account of claims.....	6,000 00
Due on account of general expenses.....	147 02
† Total liabilities.....	\$ 660,172 95

Capital stock paid up, \$216,980.

* Based upon the H.M. Table of Mortality, with interest at 3½ per cent, and on policies from People's Life written prior to January 1, 1900, with interest at 4½ per cent. Computed by the Department.

† The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the People's Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of \$5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed \$7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

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HOME LIFE ASSOCIATION—*Continued.*

INCOME.

Gross cash received for premiums.....	\$ 199,750 01	
Premium obligations taken in part payment of premiums	771 04	
Total.....	\$ 200,521 05	
Deduct premiums paid to other companies for reinsurance.....	3,428 10	
Total net premium income (new, \$29,894.54; renewal, \$166,427.37; premium obligations, \$771.04).....	\$	197,092 95
Received for interest or dividends on stocks, &c		27,218 50
Received for rents (net).....		6,144 38
Total income.....	\$	230,455 83

EXPENDITURE.

Cash paid for death losses.....	\$ 29,997 06	
Premium obligations used in payment of same.....	4,494 65	
Payment of matured instalment policies.....	50 00	
Total.....	\$ 34,541 71	
Net amount paid for death claims (of which \$5,785.91 accrued in previous years).....	\$	34,541 71
Cash paid to annuitants.....		54 30
Premium liens used in purchase of surrendered policies		10,470 28
Cash paid for surrendered policies		25,912 14
Total amount paid policy-holders.....	\$	70,978 43
Commission, salaries and other expenses of officials		69,195 19
Taxes, licenses, fees or fines		2,583 77
Miscellaneous payments, viz.:—Agency rents, \$1,917.59; postage, telegrams, exchange, and telephone, \$1,452.13; advertising, \$2,468 05; printing and stationery, \$1,660.50; agency expenses, \$2,730.97; commission on loans, \$766.97; sundry expenses, \$516.71; legal expenses, \$3,325.25; office furniture, \$99.95; medical fees, \$3,433.80; rent of head office, \$4,090.....		22,461 92
Total expenditure.....	\$	165,219 31

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905.....	\$	668,073 95
Amount of cash income as above.....		230,455 83
Recovered on account of Ontario Light and Power Co. stock which was written off in 1905		912 65
Total	\$	899,442 43
Amount of expenditure as above	\$	165,219 31
Amount written off ledger value of Ontario Bank stock.....		5,650 00
Total	\$	170,869 31
Balance, net ledger assets at December 31, 1906	\$	728,573 12

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HOME LIFE ASSOCIATION—*Continued.*

PREMIUM NOTE ACCOUNT

Premium obligations on December 31, 1905.....	\$	133,016	47
Premium obligations received during the year.....		771	04
Interest become principal.....		6,790	74

Total \$ 140,578 25

Deductions during the year, viz.:—

Amount of obligations used in payment of claims.....	\$	4,494	65
" " used in purchase of surrendered policies.....		9,307	02
" " voided by lapse.....		10,470	28
" " redeemed by cash.....		1,456	96

Total deductions 25,728 91

Balance, premium obligations at December 31, 1906 \$ 114,849 34

MISCELLANEOUS.

Number of new policies reported during the year as taken in			
Canada	632		
Amount of said policies.....	\$	882,250	00
Amount of said policies reinsured in other licensed companies in Canada		38,500	00
Number of policies become claims in Canada during the year	26		
Amount of said claims		30,550	00
Number of policies in force in Canada at date.....	4,434		
Amount of said policies.....	\$5,475,100	43	
Amount of said policies reinsured.....	79,000	00	
Net amount in force, December 31, 1906		5,396,100	43
Number of life annuities in force.....	1		
Amount of annual payments thereunder.		72	40

EXHIBIT OF POLICIES.

Policies in force, December 31, 1905:—

	No.	Amount.	No.	Amount.
Whole life policies.....	3,588	\$ 4,401,531		
Endowment assurances	1,286	1,499,236		
Assessment policies.....	151	196,750		
All other policies.....	45	63,500		
			5,070	\$ 6,161,017 00

New policies issued:—

Whole life policies.....	493	\$ 711,650		
Endowment assurances.....	170	220,600		
All other policies	19	29,500		
			682	961,750 00
Old policies revived.			51	77,750 00

Total 5,803 \$ 7,200,517 00

Deduct policies terminated..... 1,369 1,725,416 57

Policies outstanding at December 31, 1906:—

Whole life policies	3,141	\$3,915,126	39
Endowment assurances.....	1,110	1,319,428	04
Assessment policies.....	144	183,046	00
All other policies.....	39	57,500	00

Total policies in force at December 31, 1906..... 4,434 \$ 5,475,100 43

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HOME LIFE ASSOCIATION—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1906.

	No.	Amount.
Policies terminated by death.....	26	\$ 30,550 00
" " surrender	139	180,728 00
" " lapse	1,154	1,427,238 57
" " change and decrease		7,400 00
" " not being taken....	50	79,500 00
Total terminated	1,369	\$ 1,725,416 57

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	14	\$ 56,500 00
Endowment assurances	4	7,000 00
Assessment policies	1	4,500 00
All other policies	5	11,000 00
Total ..	24	\$ 79,000 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—Hon. SIR MACKENZIE BOWELL. | Secretary—J. K. PICKETT.
P.C., K.C.M.G.

Managing Director—T. BRADSHAW, F.I.A. | Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.).

CAPITAL.

Amount of capital authorized and subscribed for\$ 1,000,000 00
Amount paid up in cash..... 450,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage,
first liens.....\$ 1,881,329 57
Amount of loans as above on which interest has been overdue for one
year or more previous to statement, \$8,375.46.....
Amount of loans secured by bonds, stocks or other marketable col-
laterals....., 162,000 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds.....\$	90,000 00	\$ 90,000 00	\$ 80,000 00
200 shares Metropolitan Bank stock.....	20,000 00	33,400 00	36,000 00
150 shares Metropolitan Bank stock.....	15,000 00	28,800 00	27,000 00
Toronto and York Radial Ry. bonds.....	3,000 00	3,000 00	
Winnipeg, Selkirk & Lake Winnipeg Ry....	8,000 00	8,000 00	
Victoria City debentures.....	1,650 86	1,650 86	19,000 00
Imperial Rolling Stock debentures.....	13,500 00	13,500 00	
Totals.....	\$ 151,150 86	\$ 183,350 86	\$ 162,000 00

Amount of loans made to policy-holders on the company's policies
assigned as collaterals, \$141,177.30 ; under automatic non-forfeit-
ure provision, \$22,221.06..... 163,398 36

*Stocks, bonds and debentures owned by the company viz. :—

	Par value.	Market value.	Ledger value.
Stocks—	\$ cts.	\$ cts.	\$ cts.
Quebec Government inscribed stock.....	50,000 00	47,000 00	47,000 00
140 shares Bank of Ottawa.....	14,000 00	30,940 00	28,296 27

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, \$16,000 ; City of Kingston debentures, \$115,200 ; Central Canada Loan and Savings Company's debentures, \$60,000 ; Province of Quebec stock, \$25,000 ; Bradwardine School Dis., \$750 ; Collingwood debentures, \$17,100 ; Perth debentures, \$1,200 ; Strathroy debentures, \$1,519.45 ; Meaford debentures, \$3,302.36.

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IMPERIAL LIFE—Continued.

ASSETS.

Stocks, bonds and debentures, &c.—Continued.

MUNICIPAL DEBENTURES.			
Cities—	Par value.	Market value.	Ledger value.
Kingston.....	\$115,200 00	\$122,369 06	\$125,557 64
Winnipeg.....	15,000 00	15,000 00	15,000 00
".....	10,000 00	10,000 00	10,000 00
Guelph.....	10,094 46	10,364 39	10,364 39
Edmonton.....	14,713 37	14,462 62	14,462 62
Calgary.....	12,000 00	12,545 74	12,545 74
".....	3,000 00	2,985 00	2,985 00
Niagara Falls.....	1,222 42	1,222 42	1,222 42
Towns—			
Collingwood.....	8,800 00	9,383 38	9,383 38
Perth.....	1,200 00	1,203 23	1,203 28
Collingwood.....	8,300 00	8,927 15	8,927 15
Strathroy.....	1,519 45	1,548 47	1,548 47
Meaford.....	3,302 38	3,393 25	3,393 25
".....	2,815 30	2,903 59	2,903 59
Bothwell.....	2,530 62	2,608 56	2,608 56
Petrolia.....	1,185 28	1,185 28	1,185 28
Barrie.....	2,710 75	2,724 90	2,724 90
".....	1,936 25	1,952 35	1,952 35
Newmarket.....	5,808 75	5,808 75	5,808 75
".....	3,725 97	3,566 70	3,566 70
Villages—			
Cobden.....	4,721 73	4,467 89	4,467 89
Tara.....	5,641 26	5,418 56	5,418 56
Township—			
Maidstone.....	1,459 38	1,498 07	1,498 07
School Districts—			
Bradwardine, Man.....	2,700 00	2,940 00	2,940 00
Pretty Hill, Alta.....	500 00	526 13	526 13
Crescent Bluff, Sask.....	720 00	750 26	750 26
Drake, Alta.....	800 00	840 17	840 17
Golden Spike, Alta.....	800 00	849 68	849 68
Howell's Lake, Alta.....	800 00	841 82	841 82
Magyar, Sask.....	720 00	750 26	750 26
Peace, Sask.....	720 00	727 63	727 63
Wolverton, Sask.....	800 00	844 91	844 91
East Kildonan, Man.....	900 00	937 84	937 84
Edenholme, Sask.....	1,000 00	1,056 15	1,056 15
Lake City, Sask.....	1,200 00	1,267 37	1,267 37
Mackenzieville, Sask.....	1,600 00	1,689 85	1,689 85
Radison, Sask.....	2,250 00	2,369 22	2,369 22
Gesto, Sask.....	2,700 00	2,828 22	2,828 22
Spring View, Alta.....	350 00	369 45	369 45
Tait, Sask.....	300 00	317 30	317 30
Ridgeford, Sask.....	1,400 00	1,482 70	1,482 70
Henry, Sask.....	1,200 00	1,259 75	1,259 75
Falun, Alta.....	500 00	513 43	513 43
Edison, Alta.....	600 00	618 48	618 48
Clear Lake, Alta.....	640 00	664 58	664 58
Dinton, Alta.....	800 00	841 93	841 93
Scales, Sask.....	800 00	846 80	846 80
Sequin, Sask.....	900 00	937 83	937 83
Everettton, Sask.....	800 00	841 93	841 93
Fosk, Alta.....	800 00	841 03	841 03
Mossleigh, Alta.....	800 00	844 80	844 80
Golden Meadow, Sask.....	1,200 00	1,262 90	1,262 90
Georges, Sask.....	540 00	562 70	562 70
Moscow, Alta.....	1,200 00	1,269 20	1,269 20
Penock, Sask.....	600 00	632 50	632 50
Davey, Sask.....	1,200 00	1,262 90	1,262 90
Gaetz Valley, Alta.....	800 00	913 03	913 03
Buffalo Head, Sask.....	1,200 00	1,233 25	1,233 25
Battleford, Sask.....	240 00	250 12	250 12
Laurier, Sask.....	1,000 00	1,052 40	1,052 40
Lundy, Alta.....	1,000 00	1,036 95	1,036 95
Golden Rod, Alta.....	1,000 00	1,028 40	1,028 40
Lillieview, Sask.....	960 00	996 88	996 88
Frell, Sask.....	900 00	937 84	937 84
Donnybrook, Sask.....	400 00	415 61	415 61

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IMPERIAL LIFE—*Continued.*ASSETS—*Continued.*Stocks, bonds and debentures, &c.—*Continued.*MUNICIPAL DEBENTURES—*Con.*

<i>School Districts—Con.</i>	Par value.	Market value.	Ledger value.
Pine Canyon, Alta.	\$1,000 00	\$1,055 30	\$1,055 30
Pigeon Creek, Alta.	420 00	434 57	434 57
Calumet, Alta.	800 00	845 25	845 25
Chromar, Sask.	1,000 00	1,052 23	1,052 23
Wallacetown, Sask.	800 00	841 95	841 95
Dale, Sask.	1,000 00	1,048 25	1,048 25
Pickwell, Sask.	800 00	842 85	842 85
Lone Ridge, Alta.	400 00	409 08	409 08
Wirral, Sask.	720 00	750 27	750 27
Vassar, Man.	1,000 00	1,054 20	1,054 20
Rannie, Sask.	800 00	854 05	854 05
Vladymir, Alta.	720 00	750 27	750 27
Glendale, Sask.	700 00	738 40	738 40
Swea, Alta.	800 00	842 03	842 03
Spruce Coulee, Atla.	700 00	739 80	739 80
Woodview, Sask.	400 00	421 02	421 02
St. Jean Baptiste, Sask.	650 00	682 10	682 10
Lebanon, Sask.	1,200 00	1,272 58	1,272 58
Rossevelt, Sask.	600 00	634 10	634 10
Prague, Alta.	900 00	937 84	937 84
Langenburg, Sask.	500 00	513 53	513 53
Omega, Alta.	800 00	860 78	860 78
Korbel, Sask.	500 00	520 55	520 55
Seven Persons, Alta.	650 00	691 14	691 14
Pipestone, Alta.	600 00	634 10	634 10
St. Benedict, Sask.	300 00	320 55	320 55
Mackenzie, Alta.	540 00	562 71	562 71
Stretton, Alta.	1,500 00	1,557 29	1,557 29
Star Ridge, Alta.	700 00	731 93	731 93
Many Bone, Sask.	800 00	839 50	839 50
Hoodoo, Sask.	800 00	841 60	841 60
Out of Sight, Sask.	800 00	832 50	832 50
Bennett, Sask.	1,700 90	1,718 60	1,718 60
Ross, Sask.	1,000 00	1,059 20	1,059 20
Grassmere, Sask.	900 00	952 25	952 25
Nary, Sask.	1,200 00	1,266 20	1,266 20
Turnhill, Sask.	1,200 00	1,270 25	1,270 25
Elkwood, Sask.	800 00	852 60	852 60
Rossetti, Sask.	1,000 00	1,058 80	1,058 80
Likeness, Alta.	800 00	842 45	842 45
Danzing, Sask.	800 00	841 60	841 60
Mountain Valley, Sask.	800 00	821 15	821 15
Bonne Madone, Sask.	600 00	632 40	632 40
Parklands, Sask.	500 00	517 90	517 90
Rathwell, Alta.	500 00	514 05	514 05
Eigenheim, Sask.	450 00	475 00	475 00
Bancroft, Alta.	400 00	422 22	422 22
Haglof, Sask.	1,200 00	1,263 25	1,263 25
Washington, Alta.	1,200 00	1,263 25	1,263 25
Caledonia, Sask.	1,000 00	1,057 00	1,057 00
Polish Draw, Sask.	1,000 00	1,049 15	1,049 15
Islay, Sask.	1,000 00	1,030 05	1,030 05
Rough Bark, Sask.	1,000 00	1,029 20	1,029 20
Adair, Sask.	1,000 00	1,028 40	1,028 40
Lobethal, Sask.	800 00	844 85	844 85
St. Bernard, Sask.	400 00	424 05	424 05
Halcyonia, Sask.	400 00	412 55	412 55
Hustlers, Sask.	1,000 00	1,022 90	1,022 90
Benson, Sask.	900 00	930 85	930 85
Salt Lake, Sask.	900 00	928 40	928 40
Clayton, Sask.	1,000 00	1,058 55	1,058 55
Grovenland, Sask.	1,400 00	1,445 20	1,445 20
Springhill, Alta.	800 00	849 15	849 15
Mannanah, Sask.	800 00	861 80	861 80
Dover, Sask.	700 00	751 30	751 30
Riel Dana, Sask.	700 00	741 45	741 45

SESSIONAL PAPER No. 8

IMPERAL LIFE—*Continued.*ASSETS—*Concluded.*Stocks, bonds and debentures, &c.—*Concluded.*

<i>Corporation Bonds—</i>	Par value.	Market value.	Ledger value.
Niagara Falls Park and River Railway Company.....	\$50,000 00	\$50,000 00	\$50,344 54
Canadian Northern Railway Company Land Grant.....	75,000 00	75,000 00	75,000 00
Niagara, St. Catharines and Toronto Railway Company.....	47,000 00	47,000 00	47,239 29
London Electric Company.....	15,000 00	15,150 00	15,125 44
Winnipeg Street Railway Company.....	15,000 00	15,900 00	15,435 79
British Columbia Electric Railway Company.....	24,333 33	24,576 66	23,360 00
Winnipeg, Selkirk and Lake Winnipeg Railway Company.....	25,000 00	26,125 00	26,114 46
Imperial Rolling Stock Series K.....	50,000 00	48,540 00	48,540 00
" " " " Series B.....	5,000 00	5,000 00	4,999 31
Toronto Electric Light Company.....	30,000 00	30,150 00	30,581 20
Shawinigan Water and Power Company..	25,000 00	25,000 00	24,500 00
Bell Telephone Company.....	24,000 00	25,521 60	26,178 38
Central Canada Loan and Savings Company.....	60,000 00	60,000 00	60,000 00
Totals.....	\$ 840,340 70	\$ 870,244 91	\$ 870,244 91

Carried out at ledger value.....	\$ 870,244 91
Cash in Central Canada Loan and Savings Co., Toronto.....	12,137 09
Amount of loans made on the security of other companies' policies assigned as collateral.....	5,058 40
Other company's policies purchased.....	262 00
Total.....	\$ 3,094,430 33

OTHER ASSETS.

Due from other companies for losses or claims on the company's policies reinsured.....	20,000 00
Office furniture.....	7,500 00
Interest due.....	12,814 54
Interest accrued.....	38,935 88
Net amount of uncollected and deferred premiums—on new business, \$17,750.63; on renewals, \$141,451.50.....	159,202 13
Total assets.....	\$ 3,332,882 88

LIABILITIES.

Amount computed to cover the net present value of all policies in force.....	\$ 2,678,683 00
Reserve for life annuities.....	44,924 00
Reserve for reversionary additions.....	1,043 00
Special reserve.....	33,958 00
Total.....	\$ 2,758,608 00
Deduct value of policies reinsured in other companies.....	296,772 00

*Total net reinsurance reserve.....	\$ 2,461,836 00
Present value of amounts not yet due on matured instalment policies..	106,440 00

*Based on Institute of Actuaries H.M. Table of Mortality with interest at $3\frac{1}{2}$ per cent for assurances; and the Mortality Table of British Government Life Annuitants with interest at $3\frac{1}{2}$ per cent for annuities, with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

6-7 EDWARD VII., A. 1907

IMPERIAL LIFE—*Continued.*LIABILITIES—*Concluded.*

Claims for death losses unadjusted but not resisted..	\$	8,500	00
Claims for death losses resisted, not in suit.....		2,000	00
Annuity claims due and unpaid.....		142	85
Surrender values claimable on policies cancelled, whose reserves are not included above.....		3,949	46
Amount of dividends or bonuses to policy-holders due and unpaid....		604	12
Amount of dividends to stockholders due January 2, 1907		6,750	00
Due on account of general expenses.....		1,501	14
Premiums paid in advance.....		2,440	04
Overdraft, Union Bank Toronto.....		13,852	31

Total liabilities.....\$ 2,608,015 92

Surplus on policy holders' account.....\$ 724,866 96

Capital stock paid up, \$450,000.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	774,466	91
Deduct premiums paid to other companies for reinsurance.....		56,768	96
Net premium income (new, \$101,277.78 ; renewal, \$8616,420.17).....	\$	717,697	95
Received for interest or dividends.....		137,379	86
Profit on sale of securities.....		9,078	86

Total income during the year

\$ 864,156 67

EXPENDITURE.

Cash paid for death losses	\$	62,021	00
Payments for matured instalment policies.....		7,138	33
Total	\$	69,159	33
Deduct amount received from other companies for reinsured death claims		820	00

Net amount paid for death losses (\$8,500 of which accrued in 1905)..\$ 68,339 33

Cash paid to annuitants.....4,371 71

Cash paid for surrendered policies

29,689 60

Cash dividends paid to policy-holders.....605 54

Total paid to policy-holders.....\$ 103,006 18

Cash dividends paid to stockholders

27,000 00

Commissions, salaries and other expenses of officials

155,493 40

Taxes, licenses, fees or fines.....8,146 49

Expenses, Royal Commission on life insurance

2,371 84

All other expenditures, viz. :—Advertising, \$882.73; exchange, \$879.92; general expenses, \$4,862.80; insurance books and papers, \$466.22; office furniture, \$524.92; medical fees, \$10,316.25; postage, \$2,864.69; rent, fuel and light, \$9,607.83; printing, \$4,745.72; stationery, \$1,783.50; legal expenses, \$789.76; investment expenses, \$12,258.87; agents' balances written off, \$495.40; alteration expenses, \$832.04

51,310 65

Total expenditure.....\$ 347,328 56

SESSIONAL PAPER No. 8

IMPERIAL LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	2,563,273 66
Amount of cash income as above		864,156 67
Cash recovered on item previously written off		476 25
Total	\$	3,427,906 58
Amount of expenditure as above		347,328 56
Balance, net ledger assets at December 31, 1906	\$	3,080,578 02

MISCELLANEOUS.

Number of new policies reported during the year as taken	1,536	
Amount of said policies	\$	2,526,991 00
Amount of said policies reinsured in other licensed companies in Canada		20,000 00
Number of policies become claims during the year	46	
Amount of said claims		70,150 00
Number of policies in force at date	10,588	
Amount of said policies	\$	19,253,263
Bonus additions thereto		1,669
Total	\$	19,254,932
Amount of said policies reinsured in other companies		1,477,096
Net amount in force at December 31, 1906		17,777,836 00
Number of life annuities in force, December 31, 1906	24	
Amount of annual payments thereunder		4,481 11

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905:—

	No.	Amount.	No.	Amount.
Whole life policies	7,149	\$12,511,517		
Endowment assurances	3,654	6,234,599		
All other policies	191	924,952		
Bonus additions		1,596		
			10,985	\$ 19,672,664

New policies issued:—

Whole life policies	1,248	\$ 2,613,529		
Endowment assurances	459	647,065		
All other policies	35	180,500		
Bonus additions		137		
			1,742	2,841,231
Old policies revived			47	89,331
Old policies changed and increased			24	64,843

Total	12,798	\$	22,668,069
Deduct policies terminated	2,210		3,413,137

Policies in force at December 31, 1906:—

Whole life policies	6,864	\$ 12,340,335		
Endowment assurances	3,552	6,108,371		
All other policies	172	804,557		
Bonus additions		1,669		

Total policies in force at December 31, 1906	10,588	\$	19,254,932
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6-7 EDWARD VII., A. 1907

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	\$ 692,956
Endowment assurances	476,095
All other policies	308,045
Total	\$ 1,477,096

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No.	Amount.
Policies terminated by death (including bonuses \$64).....	46	\$ 70,150
“ “ expiry	9	102,500
“ “ surrender (including bonuses \$27)....	266	563,327
“ “ lapse	1,313	1,807,168
“ “ change and decrease	24	82,852
“ “ not taken	552	787,140
Total terminated.....	2,210	\$ 3,413,137

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including \$17 under non-forfeiture provisions)	\$ 1,187 60
Interest due and accrued	37 92
Net amount of uncollected and deferred premiums: on new business, \$2,246.20; on renewals, \$7,774.95.....	10,021 15
Total assets outside of Canada.....	\$ 11,246 67

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$ 72,145 00
Special reserve.....	5,595 00
Total.....	\$ 77,740 00
Less value of policies reinsured.....	24 00
Net reinsurance reserve	\$ 77,716 00
Due on account of medical fees.....	75 00
Total liabilities outside of Canada.....	\$ 77,791 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums.....	\$ 36,446 52
Less premiums paid other companies for reinsurance.....	212 50
Total premium income outside of Canada (new \$12,130.64; renewal, \$24,103.38).....	\$ 36,234 02

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (\$750 of which accrued in previous year) . . .	\$	3,220 00
Cash paid for surrendered policies		80 00
Total paid to policy-holders outside of Canada	\$	<u>3,300 00</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries	173	
Amount of said policies	\$	241,750 00
Amount of said policies reinsured in other licensed companies in Canada		5,000 00
Number of policies become claims during the year	3	
Amount of said claims		2,470 00
Number of policies in force outside of Canada at date	569	
Amount of said policies	\$	790,206 00
Amount of said policies reinsured in other licensed companies in Canada		7,500 00
Net amount in force at December 31, 1906		<u>782,706 00</u>

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA.)

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	150	\$ 228,850		
Endowment	361	472,106		
Term and other	2	2,500		
			513	\$ 703,456 00

New policies issued during the year —

Whole life	70	\$ 127,000		
Endowment	149	192,500		
			219	\$ 319,500 00

Old policies revived			2	\$ 2,500 00
Old policies changed or increased				850 00

Total			734	\$ 1,026,306 00
Deduct terminated			165	\$ 236,100 00

Policies in force December 31, 1906 :—

Whole life	161	\$ 255,950		
Endowment	406	531,756		
Term and other	2	2,500		
			569	\$ 790,206 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	3	\$ 2,470 00
" surrender	3	3,350 00
" lapse	82	117,000 00
" change and decrease		30 00
Policies not taken	77	113,250 00
Total	165	\$ 236,100 00

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LIFE ASSOCIATION OF SCOTLAND--*Continued.*

INCOME IN CANADA.

Cash received for premiums	\$	21,109	70
New credit premium loans		9	86
Total	\$	21,119	56
Amount received for interest or dividends on stock, &c		6,141	03
Total income in Canada	\$	27,260	59

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada, including \$7,402.19 bonuses (\$11,991.45 of which accrued in previous years, including \$554.79 bonuses).....	\$	84,673	01
Cash paid for surrendered policies.....		4,903	21
Cash dividends applied in payment of premiums		178	04
Total payments to policy-holders in Canada.....	\$	89,754	26
Commission, salaries and other expenses of officials in Canada.....		1,137	40
Taxes, licenses, fees or fines		34	68
All other expenditure in Canada.....		137	48
Total expenditure in Canada.....	\$	91,063	82

MISCELLANEOUS.

Number of policies become claims during the year in Canada	38		
Amount of said claims (including bonus additions, \$8,256.29)	\$	89,323	12
Number of policies in force in Canada at April 5, 1906.....	530		
Amount of said policies (including bonus additions \$267,275.29).....		1,105,167	18

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1905:—

	No.	Amount.	No.	Amount.
Whole life policies	558	\$ 912,211 45		
Endowments	12	11,068 87		
Term and other.....	4	2,214 34		
Bonus additions.....		278,564 91		
			574	\$ 1,204,059 57
Old, changed and increased			1	374 73
			575	\$ 1,204,434 30
Deduct terminated, including bonuses.....			45	99,267 12

In force at April 5, 1906:—

	No.	Amount.		
Whole life.....	517	\$ 825,721 07		
Endowments	11	10,929 82		
Term and other.....	2	1,241 00		
Bonus additions.....		267,275 29		
			530	\$ 1,105,167 18

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LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses \$8,256.29).....	38	\$ 89,323 12
" surrender (including bonuses \$3,033.33)....	5	8,970 66
" lapse.....	1	486 67
" change and decrease	1	486 67
Total.....	45	\$ 99,267 12

(For General Business Statement, see Appendix.)

SESSIONAL PAPER No. 8

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—W. F. MOORE.

| Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	56,314 00
Reserve for reversionary additions and premium reductions.....		26,231 00
*Net reinsurance reserve.....	\$	82,545 00
Claims for death losses due and unpaid.....		3,562 30
Total net liabilities to policy-holders in Canada.....	\$	86,107 30

INCOME IN CANADA.

Cash received for premiums.....	\$	4,003 75
Total income.....	\$	4,003 75

EXPENDITURE IN CANADA.

Cash paid for death claims (including bonuses).....	\$	8,502 17
Cash paid for matured endowments.....		678 00
Amount paid to annuitants.....		463 76
Total payments made to policy-holders in Canada.....	\$	9,643 93
Paid for commissions.....		196 73
Taxes, licenses, fees or fines.....		249 51
Sundry expenditure :—Postage, \$16.03 ; exchange, \$0.45 ; law charges, \$2.10.....		18 58
Total expenditure in Canada.....	\$	10,108 75

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LIVERPOOL AND LONDON AND GLOBE—Continued.

MISCELLANEOUS.

Number of policies become claims in Canada during the year	4	
Amount of said policies	\$	4,421 90
Number of policies in force in Canada at date	90	
Amount of said policies	\$	115,437 63
Bonus addition thereon		38,269 97
Total net amount in force at December 31, 1906		153,707 60
Number of life annuities in force in Canada	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	83	\$ 95,971 90		
Endowments	9	21,084 66		
Bonus additions		24,271 98	92	\$ 141,328 54
New policies transferred to this branch from head office			2	1,446 67
Increased bonuses				15,354 29
Total			94	\$ 158,129 50
Deduct terminated			4	4,421 90

In force at end of year :—

	No.	Amount.		
Whole life	82	\$ 95,030 97		
Endowments	8	20,406 66		
Bonus additions		38,269 97	90	\$ 153,707 60

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including \$1,356.30 bonus additions)	3	\$ 3,743 90
" maturity	1	678 00
Total (including \$1,356.30 bonus additions)	4	\$ 4,421 90

* Upon basis of Institute of Actuaries, H.M. Table of Mortality, with 3½ per cent interest for business since January 1st, 1900, and with 4½ per cent interest for business prior to that date. Computed by the Department.

SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LIFE ASSURANCE ACCOUNT.

Liverpool and London and Globe Fund.

Amount of life assurance fund at the beginning of the year	£3,719,233 14 1	Claims under life policies, including those admitted but not paid (after deducting sums re-assured)	£ 267,232 12 10
Premiums after deduction of reinsurance premiums	237,479 2 11	Surrenders	20,892 8 10
Interest and dividends	138,280 8 10	Commissions	£ 9,093 1 2
Assignment fees	108 10 0	Expenses of management	13,581 8 10
Fines	58 1 2	Medical fees	869 1 3
		Stamps	204 7 0
		Amount of the funds at the end of the year, as in balance sheet	23,747 18 3
	£4,095,179 17 0		3,783,306 17 1
			£1,095,179 17 0

Globe Fund.

Amount of life assurance fund at the beginning of the year	£109,907 5 1	Claims under life policies, including those admitted but not paid (after deducting sums re-assured)	£ 6,942 8 0
Premiums after deduction of reinsurance premiums	2,178 2 2	Surrenders	440 2 0
Interest and dividends	3,876 7 11	Commissions	£ 55 8 9
Assignment fees	3 10 0	Expenses of management	102 7 6
Fines	0 7 6	Amount of the funds at the end of the year, as in balance sheet	217 16 3
			108,365 6 5
	115,965 12 8		115,965 12 8
			£4,211,145 9 8

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—SIR NIGEL KINGSCOTE, K.C.B. | Secretary—WILLIAM PALIN CLIREHUGH.
Principal Office—London, Eng.
Chief Agent in Canada—B. HAL. BROWN. | Head Office in Canada—Montreal.
(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£100,000	0	0
Amount paid up in cash	£10,000	0	0
Proprietors' share of profits added	10,000	0	0
		20,000	0

ASSETS IN CANADA.

Value of real estate in Canada held by trustees in accordance with the Insurance Act (company's office building in Montreal)	\$	210,000	00
Mortgages on real estate in Canada, held by trustees in accordance with the Act.		1,172,160	71
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		202,714	40
Stock and bonds owned by the company, in deposit with the Receiver General :—			

	Par value.	Market value.	Book value.
Province of New Brunswick bonds.....	\$ 40,000 00	\$ 40,800 00	\$ 42,728 00
Montreal Protestant school debentures.....	3,000 00	3,060 00	3,051 80
Montreal R. C. school debentures.....	4,000 00	4,000 00	4,028 00
Montreal stock	20,000 00	20,730 00	20,180 00
City of Hamilton debentures.....	15,000 00	15,975 00	15,475 50
Town of Yarmouth debentures	4,000 00	3,900 00	4,000 00
Town of Collingwood debentures.....	3,000 00	3,000 00	3,014 40
City of St. John debentures.....	40,000 00	40,000 00	38,884 00
Town of Wingham debentures.....	8,500 00	8,967 50	8,686 40
Total	\$ 137,500 00	\$ 140,432 50	\$ 140,058 10

Total deposited with Receiver General, carried out at book value.....	140,058	10
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Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value	Book value.
Town of Brampton.....	\$ 15,508 68	\$ 16,051 48	\$ 14,408 29
Montreal harbour bonds.....	63,000 00	65,032 50	63,159 99
City of Montreal Prot. school debentures...	15,000 00	15,150 00	15,075 00
City of Ottawa R. C. school debentures ...	20,000 00	20,400 00	20,577 95
Town of Valleyfield debentures.....	5,000 00	5,325 00	5,199 50
Town of St. Louis Prot. school debentures..	14,000 00	14,980 00	15,677 20
Town of Ingersoll debentures	30,500 00	30,652 50	30,500 00
" Port Hope	10,000 00	9,800 00	9,699 00
" Welland	16,000 00	16,880 00	16,758 40
" Dartmouth	5,000 00	4,950 00	5,000 00
" Penetanguishene	10,000 00	10,250 00	10,215 00
Village of Wiarton	10,500 00	10,552 50	10,519 95

6-7 EDWARD VII., A. 1907

LONDON AND LANCASHIRE LIFE—*Continued.*Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Market value.	Book value.
Commercial Cable Co. bonds....	\$ 47,000 00	\$ 44,650 00	\$ 45,800 00
Canada Central Railway bonds...	3,893 33	4,126 93	4,105 16
Ste. Anne de la Perade debs.	15,000 00	15,000 00	15,333 00
City of New Westminster debs.	23,100 00	28,100 00	29,115 00
" Victoria debentures.....	25,000 00	26,750 00	25,000 00
" Brandon "	25,000 00	25,000 00	25,245 00
" " Protestant school.	6,000 00	6,000 00	6,041 40
" Belleville debentures.....	40,000 00	40,512 50	40,208 50
Town of Beauharnois debentures.	16,000 00	16,570 00	16,296 00
Township of Bexley " ..	7,000 00	7,070 00	7,049 70
Town of Goderich " ..	5,000 00	5,075 00	5,069 50
" Sault Ste. Marie " ..	13,800 00	14,105 00	14,468 92
Lake Champlain aud St. Lawrence Junction Ry. bonds....	33,000 00	31,020 00	31,530 20
Town of Fort William debentures	10,000 00	10,350 00	10,069 00
City of Winnipeg Park " ..	15,000 00	16,725 00	15,657 00
Quebec City " ..	13,233 33	13,671 33	13,794 90
Town of Sydney " ..	10,000 00	10,075 00	10,177 00
City of Halifax stock " ..	15,000 00	15,225 00	15,000 00
Victoria Rolling Stock Co. bonds	34,000 00	33,540 00	33,592 00
Winnipeg Electric St. Ry. bonds.	125,000 00	131,875 00	129,737 50
Montana Central Ry. bonds.....	31,000 00	38,765 00	38,322 90
London St. Ry., London, Ont., bonds.	25,000 00	25,875 00	26,557 50
City of Montreal permanent stock	17,100 00	30,780 00	26,600 00
" stock	66,000 00	67,425 00	65,996 80
Village of Arnprior debentures....	945 67	945 67	947 95
Township of Dundee " ..	3,210 40	3,031 75	3,005 99
Town of Meaford " ..	3,414 40	3,448 54	3,441 34
" Napanee " ..	1,706 50	1,723 57	1,722 22
" Calgary " ..	1,200 00	1,218 00	1,216 88
County of Renfrew " ..	7,927 22	8,006 49	7,964 08
Calgary Prot. school " ..	2,100 00	2,184 00	2,145 00
St. Louis du Mile End " ..	20,000 00	19,800 00	20,000 00
Town of Lunenburg " ..	3,750 00	3,750 00	3,801 21
" Gravenhurst " ..	12,462 46	7,005 36	6,885 26
" Toronto June. " ..	30,000 00	22,500 00	30,000 00
" Mattawa " ..	8,648 83	8,250 05	8,739 12
Dominion Coal bonds.....	50,000 00	49,500 00	50,000 00
Kansas City Fort Scott, and Memphis Railway bonds....	20,000 00	21,000 00	21,482 50
International and G.N.R. bonds.	25,000 00	29,125 00	29,452 50
Detroit G. H. & M. Ry. bonds ..	15,000 00	17,000 00	17,035 00
Norfolk and Western Ry. bonds.	25,000 00	23,000 00	22,783 50
Atchison, Topeka and S. Fe Ry. bonds	25,000 00	25,125 00	24,553 92
Union Pacific Ry. bonds.....	25,000 00	25,750 00	24,787 25
Northern Pacific Railway bonds.	21,000 00	21,525 00	21,095 73
Northern Pacific and Great Northern Railway bonds	100,000 00	98,875 00	97,114 47
Montreal Light, Heat & Power Co. bonds.	50,000 00	50,500 00	50,700 00
Montreal Street Railway bonds..	50,000 00	51,250 00	52,415 12
St. Louis, Iron Mt. & South. Ry. bonds.....	20,000 00	22,675 00	22,872 26
Denver & Rio Grande Ry. bonds.	20,000 00	21,050 00	21,555 60
New York, Lake Erie & West. Ry. bonds.	40,000 00	44,600 00	45,680 00
Western Union Tel. Co. bonds...	20,000 00	20,000 00	20,396 00
Baltimore & Ohio Ry. bonds....	9,000 00	8,460 00	8,546 00
Minneapolis & St. Paul St. Ry. bonds.	20,000 00	21,100 00	20,565 00
City of Vancouver debentures....	25,000 00	25,000 00	24,375 00
Mineral Range Railway bonds...	25,000 00	23,750 00	25,600 00
City of New York stock.....	25,000 00	25,500 00	25,812 50
Totals.....	\$ 1,550,400 82	\$ 1,585,058 17	\$ 1,584,221 66

Total held by trustees in accordance with the Act, carried out at book value.....

\$ 1,584,221 66

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continue d.*ASSETS IN CANADA—*Concluded.*

Held by the company :—

	Par value.	Market value.	Book value.
Province of Quebec stock.....	\$ 35,725 00	\$ 30,009 00	\$ 30,614 70
Montreal Protestant School debentures....	50,000 00	50,500 00	50,000 00
Minneapolis, St. Paul and Sault Ste. Marie Railway bonds	35,000 00	35,320 00	35,128 69
Seignory of Montreal Investment Trust permanent stock.....	25,000 00	27,500 00	27,700 00
Town of Paris debentures.....	742 00	745 71	751 33
Town of Cornwall debentures.....	9,816 32	8,008 47	8,177 95
Town of St. Louis bonds	45,000 00	44,550 00	44,030 84
Town of Lachine bonds.....	30,000 00	27,450 00	29,350 02
Montreal Light, Heat and Power Co. bonds	50,000 00	52,500 00	50,357 50
Victoria Rolling Stock Co. bonds.....	57,000 00	55,235 00	53,471 85
Totals.....	\$ 338,283 32	\$ 331,938 18	\$ 329,582 88
Total held by the company carried out at book value.....			\$ 329,582 88
Cash at head office in Canada.....			15,929 35
Cash in bank of Montreal, current account, \$16,732.16; manager's account, \$2,292.03.....			19,024 19
Interest accrued.....			43,231 89
Rents accrued.....			1,358 30
Gross premiums due and uncollected on Canadian policies in force.....	\$	82,549 10	
Gross deferred premiums on same.....		26,105 91	
Total outstanding and deferred premiums	\$	108,655 01	
Deduct cost of collection at 20 per cent.....		21,731 00	
Net outstanding and deferred premiums.....			86,924 01
Market value of debentures over book value.....			3,566 21
Other assets, viz:			
Advances to agents.....	\$	2,943 00	
Office furniture.....		1,950 00	
Reinsurance recoverable		901 00	
			5,794 00

Total assets in Canada.....\$ 3,814,565 70

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Net reinsurance reserve.....	\$	90,000 00
Claims for death losses—unadjusted but not resisted.....		5,000 00

Total liabilities in respect of said policies.....\$ 95,000 00

Under policies issued subsequent to March 31, 1878.

*Net reinsurance reserve.....	\$	2,645,000 00
Claims for death losses—unadjusted but not resisted		27,209 50
Claims for death losses—resisted and in suit.....		5,000 00
Claims for matured endowments—unadjusted but not resisted.....		3,941 25
Surrender values claimable on policies cancelled (reserves not in- cluded above)		1,912 25
Due on account of general expenses in Canada.....		4,332 23
Amount of other liabilities of the company in Canada		2,967 15

Total liabilities in respect of said policies.....\$ 2,690,362 38

Total liabilities in Canada.....\$ 2,785,362 38

* Computation based on the Institute of Actuaries' H.M. Table of Mortality, with 3½ per cent interest.

6-7 EDWARD VII., A. 1907

LONDON AND LANCASHIRE LIFE—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	374,774	95
Premiums paid by dividends.....		7,903	87
Total premium income.....	\$	382,678	82
Deduct premiums paid to other companies for reinsurance.....		8,628	35
Net premium income.....	\$	374,050	47
Interest or dividends on stock, &c.....		152,986	87
Amount received for rents.....		5,175	36
Profit on sale of debentures.....		1,934	70
Total income in Canada.....	\$	534,147	40

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	102,998	25
Cash paid for matured endowments.....		185,166	25
Total paid for death claims and matured endowments in Canada.....	\$	238,164	50
Cash paid for surrendered policies.....		15,227	27
Cash dividends applied in payment of premiums.....		7,903	87
Total net amount paid to policy-holders in Canada.....	\$	261,295	64
Commissions, salaries and other expenses of officials.....		67,444	04
Taxes, licenses, fees or fines.....		5,951	36
All other expenditure, viz.:—Medical fees, \$2,540; postage, \$998.77; advertising, \$1,378.26; rent, \$2,763.85; express, \$135.71; exchange, \$194.21; office and agency supplies, \$1,956.42; guarantees, \$195.94; general and petty expenses, \$1,554.93; furniture, \$350.....		12,068	09
Total expenditure in Canada.....	\$	346,759	13

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	560
Amount of said policies.....	\$ 1,363,517 58
Amount of said policies reinsured in other licensed companies in Canada.....	25,000 00
Number of policies become claims in Canada during the year....	128
Amount of said claims (including matured endowments).....	242,271 70
Amount of said claims reinsured in other licensed companies in Canada.....	901 00
Number of policies in force in Canada at date.....	6,359
Amount of said policies.....	\$ 10,893,658 98
Bonus additions thereon.....	138,802 40
	\$11,032,461 38
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$1,996.37).....	228,583 04
Net amount in force in Canada at December 31, 1906.....	10,803,878 34

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole-life policies.....	2,192	\$ 3,794,803 50		
Endowments.....	3,892	6,056,535 34		
Term and all other.	145	433,956 00		
Bonus additions.....		151,283 40		
			6,229	\$ 10,346,578 24

New policies issued :—

Whole-life policies.....	304	\$ 865,256 00		
Endowments.....	272	465,400 00		
Term and all other.....	25	107,000 00		
Bonus additions.....		10,470 45		
			602	\$ 1,448,126 45
Old policies revived.....			13	18,650 00
Old policies changed and increased.....				11,833 14

Total.....			6,844	\$ 11,825,187 83
Deduct terminated.....			485	792,726 45

In force at end of year :—

Whole-life policies.....	2,321	\$ 4,305,167 73		
Endowments.....	3,904	6,152,688 30		
Term and all other.....	134	435,802 95		
Bonus additions.....		138,892 40		
			6,359	\$ 11,032,461 38

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$3,195)....	50	\$ 105,026 00
" maturity (" " \$18,120.70).....	78	137,245 70
" surrender (including bonuses, \$1,625.75).....	64	92,432 75
" lapse (including bonuses, \$10).	251	377,122 00
Policies not taken.....	42	80,900 00
Total (including \$22,951.45 surrendered bonuses).....	485	\$ 792,726 45

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole-life.....	20	\$ 118,500 00
Endowment.....	20	82,726 67
All other.....	5	25,300 00
Bonus additions.....		1,996 37
	45	\$ 228,583 04

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$15,199.05 bonus additions).....	543	\$ 143,853 55
Policies terminated during the year (including \$2,963.25 bonus additions).....	15	21,498 25
Policies in force at date of statement (including \$12,226.75 bonus additions).....	528	122,346 25

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LONDON AND LANCASHIRE—Concluded.

BALANCE SHEET.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Capital fully subscribed.....	100,000 0 0	Mortgages on property within the United Kingdom.....	44,561 6 6
Original amount paid up....£	10,000 0 0	On life interests, reversions and debenture stocks.....	30,992 9 6
Proprietors' share of profits added.....	10,000 0 0	On freehold property in Canada and India	382,446 4 9
Proprietors' fund—			191,949 3 3
Balance thereof at Dec. 31, 1905.....£	6,425 7 11	Loans on the company's policies—	
Less amount of bonus to proprietors in 1906.....	3,125 0 0	Investments—	
		British Government securities.....	22,865 2 10
		Corporation stocks, United Kingdom.....	11,683 0 0
		Indian and Colonial Government securities and deposit with Canadian Government	188,893 3 2
		Indian railway stocks and shares.....	57,561 3 4
		Foreign Government securities.....	21,540 15 6
		Railway and other debentures and debenture stocks.....	949,213 1 11
		Railway shares (preference and ordinary).....	152,854 17 6
		Other stocks and shares (preference and ordinary).....	41,183 18 0
		House property.....	93,297 8 2
		Purchase of improved ground rent	12,839 3 10
			1,554,842 14 3
Life assurance fund.....	2,216,112 19 11	Loans on personal security in connection with life policies.....	4,383 6 8
Leasehold redemption and general fund.....	2,139,764 16 10	Branch offices and agents' balances.....	13,426 13 4
Investment reserve fund.....	50,000 0 0	December premiums on which the days of grace are current.....	49,622 11 9
Total funds.....	2,216,112 19 11	Outstanding interest, viz—	
Profit and loss items not appropriated.....	2,988 3 11	Accrued, but not yet payable.....	£ 19,916 9 2
Claims admitted but not paid.....	20,875 2 11	Overdue.....	77 14 4
Interest and bonus to shareholders to Dec. 31, 1906, &c.....	2,074 6 4		19,994 3 6
			281 5 0
		Outstanding rents.....	
		On current account at head office and branch banks.....	£ 17,997 2 1
		Deposit account.....	5,011 16 4
		Bills receivable.....	156 18 6
		Policy stamps in hand.....	9 17 8
			23,175 14 7
		Furniture and fittings at head office and branches.....	2,143 2 3
		Less amount written off for depreciation this year	214 6 3
			1,928 16 0
			£ 2,242,050 13 1

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Governor—CHAS. G. ARBUTHNOT.	Manager Fire Department—JAMES CLUNES.
Principal Office—No. 7 Royal Exchange, London, E.C.	
Joint Managers in Canada— W. KENNEDY AND W. B. COLLEY.	Head Office in Canada—Montreal.

(Incorporated, June 22, 1720.—Commenced business in Canada, March 1, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	8,410 26
Reserves for reversionary additions.....		1,427 62
Total net liability to policy-holders in Canada.....	\$	9,837 88

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	626 21
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EXPENDITURE IN CANADA.

Total expenditure in Canada.....	Nil.
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MISCELLANEOUS.

Number of policies become claims in Canada during the year....	None
Number of policies in force in Canada at date (whole life).....	5
Amount of said policies.....	\$ 17,520 00
Bonus additions.....	2,672 53
Total amount in force at December 31, 1906.....	\$ 20,192 53

*Based on the Institute of Actuaries HM Table 4½ per cent interest. Computed by the Department.

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LONDON ASSURANCE—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LIFE ASSURANCE ACCOUNT.		NON-PARTICIPATING SERIES.	
	£	s.	d.
Amount of life assurance fund at beginning of the year.....	575,045	4	10
Premiums after deduction of reinsurance premiums.....	38,878	3	1
Interest and dividends.....	23,422	8	2
Less income tax.....	1,147	3	11
Fees.....	60	15	0
Claims under life policies after deduction of sums reassured—			
By death.....			
By endowment assurances matured.....			
Surrenders.....			
Annuities.....			
Commission.....			
Expenses of management (apportioned).....			
Abatement of premiums.....			
Quinquennial profit appropriated to shareholders carried to profit and loss account.....	£ 70,000	0	0
Less expenses of management as above.....	3,307	14	1
Amount of life assurance fund at this date, as per balance sheet.			
£	637,406	11	1

LIFE ASSURANCE ACCOUNT.		PARTICIPATING SERIES.	
	£	s.	d.
Amount of life assurance fund at beginning of the year.....	1,745,237	9	10
Premiums after deduction of reinsurance premiums.....	135,070	16	5
Interest and dividends.....	65,352	11	7
Less income tax.....			
Claims under life policies after deduction of sums re-assured—			
By death.....			
By endowment assurances matured.....			
Surrenders.....			
Commission.....			
Expenses of management (apportioned).....			
Bonus taken in abatement of premiums.....			
Bonus paid in cash.....			
Portion of profits appropriated to shareholders carried to profit and loss account.....	£ 16,384	0	0
Less expenses of management as above.....	11,491	13	0
Amount of life assurance fund at this date, as per balance sheet.			
£	1,945,660	17	10

(For Profit and Loss Account and General Balance Sheet, see Fire Statement.)

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THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN McCLARY.

Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	\$	1,000,000	00
" " " subscribed for		250,000	00
" " " paid up in cash.....		50,000	00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company.....	\$	15,000	00
Balance on mortgaged property sold under agreement.....		2,908	80
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,740,234	98
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	8,923	15
Amount of loans made to policy-holders on the company's policies assigned as collateral		88,428	66

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and Debtenture Co. stock.....	\$ 50,000 00	\$ 67,500 00	\$ 60,000 00
1 000 shares Ontario Loan and Debtentures Co. 20 per cent stock.....	10,000 00	12,500 00	11,200 00
25 shares Dominion Savings and Investment Society stock.....	1,250 00	75 00	825 00
52 shares Agricultural Savings and Loan Co. stock.....	2,600 00	3,250 00	2,925 00
32 shares Huron and Erie Loan and Savings Co. stock.....	1,600 00	2,950 00	2,640 00
16 shares Huron and Erie Loan and Savings Co. 20 per cent stock	160 00	280 00	240 00
City of Winnipeg school debentures.....	15,000 00	15,000 00	15,000 00
City of London debentures	45,300 00	45,300 00	45,300 00
Cardiff Township debentures.....	185 99	185 99	185 99
Total	\$ 126,095 99	\$ 147,850 99	\$ 138,315 99

(Of the above, \$15,000 City of Winnipeg school debentures and \$45,000 City of London debentures are in deposit with the Receiver General.)

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LONDON LIFE INSURANCE COMPANY—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	\$	138,315	99
Cash at head office		7,793	97
Money advanced in connection with loans in process of going through.....		3,703	16

Total ledger assets.....	\$	1,996,385	56
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OTHER ASSETS.

Interest due.....	\$	9,881	19
" accrued.....		39,499	83

Total interest.....		49,381	02
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Net amount of uncollected and deferred premiums; on new business, \$16,109.33; on renewals, \$38,518.36.....		54,627	69
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Total assets.....	\$	2,100,394	27
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LIABILITIES.

†Amount computed to cover the net present value of all policies in force\$	1,906,954	00
Reserve for reversionary additions and premium reductions.....		115 00

Total.....	\$	1,907,069	00
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Deduct value of policies reinsured in other companies.....		5,254	00
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Net reinsurance reserve.....	\$	1,901,815	00
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Claims for death losses unadjusted but not resisted, ordinary, \$6,857.90; industrial, \$1,973.08.....		8,830	98
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Amount of dividends or bonuses to policy-holders due and unpaid and accruing.....		28,728	00
--	--	--------	----

Contingent fund and special reserve fund.....		20,000	00
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Advance premiums (net).....		581	00
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Proprietors' account.....		459	10
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Accrued commission on investments.....		14,300	00
--	--	--------	----

Overdrawn bank account.....		9,497	69
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Total liabilities.....	\$	1,984,211	77
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Surplus on policy-holders' account	\$	116,182	50
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Capital stock paid up, \$50,000.

INCOME DURING THE YEAR.

Cash received for premiums, ordinary, \$166,093.48; industrial, \$263,764.16	\$	429,857	64
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Premiums paid by dividends.....		7,662	90
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Total.....	\$	437,520	54
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Deduct premiums paid to other companies for reinsurance.....		1,322	75
--	--	-------	----

Net premium income (ordinary--new, \$45,716.12; renewal, \$128,040.26)\$		436,197	79
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Amount received for interest or dividends on stock, &c		107,462	38
--	--	---------	----

Total income.....	\$	543,660	17
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†Reserve based on Institute of Actuaries' H.M. Table with interest at 4 per cent for ordinary policies issued up to the 31st December, 1899, and with interest at 3½ per cent for ordinary policies issued since that date; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

6-7 EDWARD VII., A. 1907

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses; ordinary, \$24,711.19; industrial, \$63,994.72 (of this amount \$9,410.25 accrued in previous years).....\$	88,705 91
Cash paid for matured endowments.....	18,579 97
Cash paid for surrendered policies.....	7,707 02
Cash dividends applied in payment of premiums.....	7,662 90
Total paid to policy-holders.....\$	122,655 80
Cash paid to stockholders for interest or dividends.....	4,000 00
Cash paid for commissions, salaries and other expenses of officials.	151,530 90
Taxes, &c.....	4,274 72
Miscellaneous payments, viz.:—Medical examination fees, \$7,838.89; travelling expenses, \$11,238.54; postage and exchange, \$1,862.16; printing and stationery, \$4,078.92; advertising, \$2,953.59; sundries, \$8,642.57; commission on investments, \$6,812.32; legal expenses, \$177.32; office furniture, \$2,949.03; alterations in office building, \$1,936.12.....	48,489 46
Total expenditure.....\$	330,950 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1905.....\$	1,774,178 58
Amount of income as above.....	543,660 17
Overdrawn bank account.....	9,497 69
Total.....\$	2,327,336 44
Amount of expenditure as above.....	330,950 88
Balance, net ledger assets at Dec. 31, 1906.....\$	1,996,385 56

MISCELLANEOUS.

Number of new policies reported during the year as taken and revived in Canada—ordinary, 1,705; industrial, 18,651.....	20,356
Amount of said policies—ordinary.....\$	1,968,721 00
" " " industrial.....	1,430,575 90
Total.....\$	3,399,296 90
Amount of said policies reinsured in other licensed companies....	16,500 00
Number of policies become claims (including matured endowments) during the year—ordinary, 58; industrial, 783.....	841
Amount of said claims—ordinary.....\$	44,752 22
" " " industrial.....	63,607 66
Total.....	108,359 88
Number of policies in force in Canada at date—ordinary, 5,474; industrial, 60,551.....	66,025
Amount of said policies—ordinary.....\$	5,449,490 72
" " " industrial.....	4,971,198 75
Total.....\$	10,420,689 47
Bonus additions thereon.....	223 90
Total.....\$	10,420,913 37
Amount of said policies reinsured in other licensed companies in Canada.....	44,500 00
Net amount in force, December 31, 1906.....	10,376,413 37

SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force Dec. 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,355	\$ 1,110,883 29		
Endowment assurance.....	3,217	3,112,402 15		
Term and all other policies.....	206	320,000 00		
Bonus additions.....		207 20		
			4,778	\$ 4,543,492 64

New policies issued :—

Whole life policies.....	210	\$ 186,467 00		
Endowment assurance.....	1,466	1,730,650 00		
Term and other policies.....	24	46,500 00		
			1,700	1,963,617 00

Old policies revived..... 5 5,104 00

Old policies changed and increased..... 5 4,708 70

Total..... 6,488 \$ 6,516,922 34

Deduct policies terminated..... 1,014 1,067,207 72

Ordinary policies in force at Dec. 31, 1906 :—

	No.	Amount		
Whole life policies.....	1,417	\$ 1,195,627 29		
Endowment assurances.....	3,859	3,932,863 43		
All other policies.....	198	321,000 00		
Bonus additions.....		223 90		
			5,474	\$ 5,449,714 62

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Policies	No.	Amount.
terminated by death.....	32	\$ 26,172 25
" " maturity.....	26	18,579 97
" " expiry.....	5	6,000 00
" " surrender.....	37	34 795 00
" " lapse.....	755	768,454 50
" " change and decrease.....	4	17,706 00
" " by not being taken.....	155	195,500 00
Total terminated.....	1,014	\$ 1,067,207 72

INDUSTRIAL POLICIES.

Policies in force at Dec. 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	21,402	\$ 2,218,318 50		
Endowment assurances.....	33,169	2,352,742 45		
All other policies.....	1,053	26,071 05		
			55,624	\$ 4,597,132 00

New policies issued :

Whole life.....	6,421	\$ 6-2,249 40		
Endowment assurances.....	12,151	741,908 00		
			18,572	1,424,157 40

6-7 EDWARD VII., A. 1907

LONDON LIFE INSURANCE COMPANY—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived.....	79	\$ 6,418 50
Old policies changed and increased.....	144	55,762 80
Total.....	74,419	\$ 6,083,470 70
Deduct policies terminated.....	13,868	1,112,271 95

Policies in force at Dec. 31, 1906 :—

	No.	Amount.
Whole life policies.....	22,918	\$2,395,796 50
Endowment assurances.....	36,465	2,546,556 50
All other policies.....	1,168	28,845 75
Total industrial policies in force at Dec. 31, 1906.....	60,551	\$ 4,971,198 75

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1906.

	No.	Amount.
Policies terminated by death.....	805	\$ 65,569 91
" " expiry.....	10	207 40
" " surrender.....	144	17,052 00
" " lapse.....	12,909	1,017,559 29
" " change and decrease.....		11,883 35
Total terminated.....	13,868	\$ 1,112,271 95

Industrial Policies—Number of lives and amounts assured at Dec. 31, 1906, at ages grouped as under :—

5 years and under—Number of policies, 5,470 ; amount insured.....	\$ 169,785 00
6 to 10 years inclusive—Number of policies, 6,531 ; amount insured.....	341,269 80

Industrial policies—Number and amount of claims paid during 1906 at ages grouped as under :—

5 years and under—Number of lives, 55 ; amount paid.....	\$ 1,090 80
6 to 10 years inclusive—Number of lives, 22 ; amount paid.....	958 25

SESSIONAL PAPER No. 8

* THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—HON. G. W. ROSS.
Secretary—L. A. WINTER.

Managing Director and Chief Agent—
JAMES F. JUNKIN.
Principal Office—Toronto—Ontario.

CAPITAL.

Amount of joint stock capital authorized.....	\$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash.....	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 102,747 98
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	1,821,463 86
Amount of loans as above on which interest has been overdue for one year or more previous to statement.	\$28,840.25
Amount of loans secured by bonds, stocks or other marketable collaterals	419,700 00

Security for Loan.	Par value.	Market value.	Amount loaned.
Toronto Electric Light stock	\$ 27,500 00	\$ 44,000 00	\$ 40,000 00
Metropolitan Bank stock	5,000 00	9,600 00	8,700 00
Dominion Bank stock.....	4,400 00	11,550 00	19,600 00
Bank of Hamilton stock.....	2,000 00	4,220 00	
Metropolitan Bank stock.....	2,700 00	5,184 00	
Canadian Bank of Commerce stock	3,200 00	5,632 00	5,000 00
Canadian Bank of Commerce stock	2,500 00	4,400 00	11,400 00
Winnipeg Electric Railway stock.....	5,000 00	9,000 00	
Chicago and Milwaukee Electric Ry. First Mortgage 5 p.c. bonds, 1925..	66,000 00	64,020 00	53,000 00
Town of Gananoque 4 p.c. debentures ..	2,500 00	2,475 00	
Town of East Toronto 4½ p.c. debentures	5,732 00	5,732 00	
Canadian Bank of Commerce stock	6,000 00	10,560 00	6,000 00
Chicago and Milwaukee Electric Ry. First Mortgage 5 p.c. bonds, 1925..	289,000 00	280,330 00	275,000 00
Sovereign Bank of Canada stock.....	24,500 00	32,952 00	
Toronto Electric Light stock.	5,000 00	8,000 00	
Imperial Bank of Canada stock.....	600 00	1,368 00	1,000 00
	\$451,632 00	\$499,023 00	\$419,700 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	690,431 32
Policy loans under non-forfeiture agreements.....	105,255 49
Loans on the security of policies of other companies.....	14,202 74

By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Insurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Assurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council, dated December 30, 1900 to "The Manufacturers Life Insurance Company."

6-7 EDWARD VII., A. 1907

MANUFACTURERS LIFE—*Continued.*

Stocks and bonds owned by the Company, viz. :—

<i>Government securities—</i>	Par value.	Ledger value.	Market value.
British Consols	\$ 110,020 83	\$ 100,541 60	\$ 94,617 91
Cape of Good Hope, 3½ p.c. inscribed stock	50,613 32	49,088 04	49,601 05
Imperial Japanese Govt. 4½ p.c. Sterling Loan, first series	87,660 00	79,207 50	82,350 00
Republic of Cuba, 5 p.c., gold bonds of 1904. External Debt	25,000 00	26,024 07	25,500 00
Republic of Mexico, 5 p.c. Interior Redeemable bonds	25,000 00	25,549 79	25,549 79
Province of Ontario Railway Certificates	14,067 09	13,575 82	13,575 82
	<u>\$ 312,361 24</u>	<u>\$ 293,986 82</u>	<u>\$ 291,194 57</u>
<i>Cities—</i>			
Brandon	\$ 39,760 00	\$ 41,722 18	\$ 41,949 00
Brantford	15,000 00	15,000 00	15,000 00
Grænewood, B.C.	25,000 00	25,250 00	26,150 00
Guelph	30,000 00	32,229 71	32,229 71
*Halifax	75,000 00	76,483 63	76,512 50
*Hamilton	25,000 00	26,373 05	25,337 50
Moose Jaw	9,952 23	10,764 62	10,764 62
*Nelson, B.C.	45,000 00	48,070 71	47,055 00
Niagara Falls	9,577 20	10,950 34	10,329 98
St. Catharines	3,000 00	3,000 00	3,000 00
Toronto	30,659 99	32,029 92	30,041 72
*Victoria, B.C.	50,000 00	50,000 00	50,000 00
Windsor	4,570 96	4,607 15	4,607 15
*Winnipeg	40,000 00	42,357 02	44,900 00
Woodstock	4,827 00	5,302 30	5,069 80
	<u>\$ 407,347 38</u>	<u>\$ 424,140 63</u>	<u>\$ 422,946 98</u>
<i>County—</i>			
Westbourne, Man.	\$ 25,670 92	\$ 27,717 48	\$ 27,716 89
<i>Towns—</i>			
Berlin	\$ 86,123 58	\$ 89,141 03	\$ 89,137 66
Bowmanville	8,490 21	8,588 47	9,063 87
*Brampton	8,965 94	8,965 94	9,612 87
*Brockville	25,000 00	25,369 55	24,847 50
Carnan, Man.	58,000 00	58,751 50	60,919 60
Chicoutimi, Que.	14,773 98	15,797 89	15,797 89
Cornwall	1,915 82	1,956 26	1,884 59
Deseronto	20,904 10	21,277 41	20,657 43
Digby, N.S.	2,400 00	2,407 92	2,407 92
East Toronto	26,347 55	27,303 68	27,526 12
Essex	9,697 58	10,211 02	10,211 02
Fort William	12,000 00	12,000 00	12,000 00
Galt	35,000 00	35,000 00	35,000 00
Gananogue	50,000 00	49,365 00	49,365 00
Huntsville	800 00	800 00	809 14
Ingersoll	3,849 00	4,011 28	3,759 32
Levis	25,400 00	22,933 17	22,940 89
Medicine Hat, Alta.	29,092 74	29,861 12	30,314 63
Milton	3,258 29	3,311 04	3,337 79
Morden, Man.	2,511 05	2,523 70	2,523 85
North Bay	3,391 87	3,605 60	3,550 27
Oakville	5,500 00	5,834 94	5,724 90
Orangeville	13,524 12	13,872 03	13,872 03
*Palmerston	33,961 84	37,159 81	36,120 87
Parry Sound	42,147 90	41,215 55	41,216 08
Pembroke	38,593 90	37,973 51	37,998 57
Penetanguishene	4,445 52	4,307 25	4,307 25
*Port Arthur	3,250 00	3,281 75	3,329 37
Portage La Prairie, Man.	25,000 00	27,278 25	27,277 50
Prescott	1,561 25	1,615 32	1,615 32
Qu'Appelle, Sask.	9,500 00	10,191 45	10,283 50

* Of the above, \$25,000, City of Halifax; \$25,000, City of Hamilton; \$5,000 Nelson, B.C.; \$50,000, Victoria, B.C.; \$40,000, Winnipeg; \$8,965.94, Brampton; \$25,000, Brockville; \$10,000, Palmerston \$3,250, Port Arthur; \$1,395, Whitby; \$1,000, Tp. Hilton, are in deposit with the Receiver General.

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—Continued.

Stocks and bonds owned by the Company—Continued.

	Par value.		Ledger value.		Market value.
<i>Towns—Concluded.</i>					
Rainy River	\$ 24,228 61	\$	23,986 32	\$	24,899 74
Raymond, Sask.....	4,500 00		4,689 21		4,689 21
Sault Ste Marie.....	14,400 00		14,220 54		15,140 68
Shawinigan Falls, Que.....	10,009 00		9,749 00		10,000 00
Smith's Falls.....	81,093 15		81,493 62		81,093 15
Strathcona, Alta.....	18,760 05		18,944 59		19,514 20
Toronto Jet.....	66,150 00		54,103 12		54,103 12
Wetaskiwin, Alta.....	1,800 00		1,800 00		1,800 00
*Whitby.....	4,392 25		4,392 25		4,790 23
Yorktown, Sask.....	12,350 00		12,463 18		12,578 00
	<hr/> \$ 845,080 30	<hr/> \$	841,758 27	<hr/> \$	845,961 08
<i>Townships—</i>					
Arthur.....	\$ 1,255 49	\$	1,288 00	\$	1,294 41
Blandford.....	2,898 30		2,849 45		2,865 55
Burleigh and Anstruther.....	900 00		919 23		929 09
Colchester, North.....	6,545 06		6,722 80		6,759 50
Colchester, South.....	14,003 94		14,426 31		14,453 18
Dymond.....	858 48		882 35		900 97
Gosfield, North.....	3,588 69		3,700 47		3,699 73
Harwich.....	7,460 52		7,581 31		7,605 88
*Hilton.....	1,000 00		1,000 00		1,060 60
Hungerford.....	2,179 53		2,149 74		2,159 48
McIrvine.....	2,140 69		2,170 19		2,295 03
McKim.....	2,780 00		2,871 07		2,918 16
McLean and Ridout.....	2,337 03		2,336 77		2,384 24
Machar.....	828 02		864 43		888 05
Mountain.....	8,161 37		8,542 87		8,542 87
Neebing.....	4,000 00		4,163 15		4,109 20
Paipoonge.....	9,400 00		9,813 18		10,206 90
Proton.....	5,640 52		5,738 92		5,765 52
Raleigh.....	1,366 18		1,390 38		1,390 38
Ratter and Dunnett.....	942 08		969 56		985 03
Sherborne, McClintock, &c.....	794 30		820 25		833 77
Sydenham.....	1,939 52		2,057 85		2,057 85
Tilbury, East.....	11,331 05		11,180 10		11,230 60
Wellesley.....	1,975 88		1,945 64		1,945 64
	<hr/> \$ 94,326 65	<hr/> \$	96,384 02	<hr/> \$	97,281 63
<i>Villages—</i>					
Bladworth.....	\$ 1,000 00	\$	1,025 00	\$	1,045 46
Bobcaygeon.....	34,193 14		33,086 30		34,171 30
Burk's Falls.....	21,051 01		21,051 01		21,675 59
Canora.....	500 00		508 00		522 78
Chesley.....	12,169 65		12,454 69		12,030 92
Creechman.....	1,000 00		1,025 00		1,045 56
Esterhazy.....	400 00		413 00		426 89
Fenelon Falls (guaranteed by Victoria County).....	26,000 00		25,480 00		25,480 00
Fort Erie.....	4,072 87		4,123 55		4,172 25
Francis.....	900 00		975 68		975 68
Glencoe.....	3,505 00		3,660 31		3,555 82
Grand Valley.....	3,824 09		3,864 16		3,864 24
Grayson.....	700 00		720 00		731 90
Grimsby.....	32,690 48		31,358 16		31,358 16
Kamsack, Sask.....	900 00		937 84		937 84
Lanark.....	1,953 00		2,028 53		2,028 53
Newbury.....	2,534 00		2,553 10		2,612 15
New Hanburg.....	5,808 74		5,869 50		5,869 50
Norwich.....	2,627 45		2,642 37		2,642 37
Sheho.....	1,000 00		1,025 00		1,045 56
Star City.....	1,000 00		1,016 27		1,045 56
Stirling.....	9,664 78		9,664 78		9,941 19
Stouffville.....	3,592 48		3,510 27		3,510 27
Tilbury.....	12,230 45		12,689 94		12,689 94
Togo.....	1,000 00		1,015 00		1,045 56
	<hr/> \$ 184,317 14	<hr/> \$	183,597 46	<hr/> \$	184,425 02

6-7 EDWARD VII., A. 1907

MANUFACTURERS LIFE—*Continued.*Stocks and bonds owned by the Company—*Continued.*

<i>School Districts—</i>	Par value.	Ledger value.	Market value.
Akra.....	\$ 700 00	\$ 724 26	\$ 724 26
Amherst.....	1,440 00	1,500 53	1,500 53
Arbordale.....	250 00	250 00	256 70
Arm River.....	1,350 00	1,406 76	1,406 76
Athlone.....	1,250 00	1,294 23	1,306 96
Banner.....	960 00	996 27	996 27
Beaver Dam.....	800 00	830 73	830 73
Bethune.....	1,400 00	1,416 00	1,431 90
Bladworth.....	800 00	826 05	835 45
Blue Bell.....	640 00	664 57	664 57
Boakview.....	700 00	724 26	724 26
Borden.....	800 00	823 00	836 45
Bowling Green.....	1,440 00	1,500 53	1,500 53
Bow River.....	1,170 00	1,219 19	1,219 19
Box Elder.....	800 00	821 05	830 73
Carbon.....	1,080 00	1,125 40	1,125 40
Claresholm.....	4,750 00	4,876 84	4,922 87
Coleraine.....	720 00	750 26	750 26
Corofin.....	1,200 00	1,242 00	1,254 67
Daly Creek.....	900 00	937 84	937 84
Dundurn.....	900 00	983 17	983 17
Eagle Hills.....	720 00	810 81	810 81
East Lynne.....	1,280 00	1,310 42	1,329 18
Edgeley.....	770 00	780 88	815 12
Eildon.....	1,500 00	1,555 00	1,568 34
Farmington.....	800 00	836 45	836 45
Fishing Lake.....	400 00	409 50	415 37
Girvin.....	1,800 00	1,875 68	1,875 68
Gladstone.....	5,000 00	5,287 01	5,222 50
Grandy.....	800 00	820 60	830 73
Hanover.....	800 00	823 05	836 45
Hanson.....	1,500 00	1,545 00	1,568 34
Harrington.....	640 00	689 18	689 18
Harrison.....	400 00	409 18	405 62
Hawkeye.....	875 00	905 34	905 34
Hawthorne.....	1,500 00	1,545 00	1,568 34
Herbert.....	1,600 00	1,661 44	1,661 44
Hillcrest.....	720 00	750 26	750 26
Hillingdon.....	1,150 00	1,187 84	1,199 23
Hoffnungsort.....	400 00	405 62	409 08
Holborn.....	720 00	750 26	750 26
Hooverville.....	720 00	750 26	750 26
Ingletton.....	720 00	750 27	750 27
Interlake.....	700 00	750 00	763 79
Iowa.....	1,350 00	1,406 76	1,406 76
Jacobs.....	1,260 00	1,312 97	1,312 97
Jones Valley.....	350 00	350 00	359 39
Kent.....	1,200 00	1,244 00	1,254 67
Keystone.....	900 00	937 84	937 84
Lakeburg.....	600 00	605 77	620 80
Lang.....	1,280 00	1,329 16	1,329 16
Latham.....	1,500 00	1,517 90	1,534 17
Lightning Creek.....	1,200 00	1,241 73	1,234 67
Lincoln.....	1,500 00	1,552 00	1,568 34
McCoy.....	900 00	937 84	937 84
McTavish.....	1,080 00	1,125 40	1,125 40
MacMahon.....	1,000 00	1,034 00	1,045 56
Martin.....	85 00	86 31	85 00
Marwin.....	900 00	937 84	937 84
Meadow Lark.....	1,080 00	1,216 21	1,216 21
Meldal.....	800 00	830 73	830 73
Melness.....	1,080 00	1,170 81	1,170 81
Moosomin.....	3,500 00	3,553 06	3,397 47
Mortlach.....	1,600 00	1,672 90	1,672 90
Mountain Chase.....	900 00	937 84	937 84
Muckamore.....	800 00	826 03	836 45
Nelson.....	2,050 00	2,091 75	2,127 45
Newlands.....	1,350 00	1,406 76	1,406 76
Nolin.....	1,125 00	1,172 31	1,172 31
North Star.....	450 00	450 00	462 07
Norway.....	1,200 00	1,244 25	1,254 67

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MANUFACTURERS LIFE—Continued.

Stocks and bonds owned by the Company—Continued.

<i>School Districts—Concluded.</i>	Par value.	Ledger value.	Market value.
Norwood.....	\$ 1,200 00	\$ 1,254 67	\$ 1,254 67
Nurmi Oja.....	500 00	508 00	522 79
O'Neill.....	1,125 00	1,172 30	1,172 30
Pasqua.....	560 00	583 77	598 83
Peace.....	800 00	830 73	830 73
Pengarth.....	800 00	826 00	836 45
Pense.....	600 00	655 46	655 46
Pilon.....	1,200 00	1,240 00	1,254 67
Plum Coulee.....	1,000 00	1,046 00	1,045 56
Prairie Centre.....	1,080 00	1,125 40	1,125 40
Reed Valley.....	1,000 00	1,032 00	1,045 56
Rich Prairie.....	720 00	750 27	750 27
Rocky Coulee.....	960 00	996 87	996 87
Rose Buttes.....	1,350 00	1,406 76	1,406 76
St. Brieux.....	800 00	826 00	836 45
St. Davids.....	720 00	750 26	750 26
St. Elizabeth.....	800 00	826 00	836 45
St. Elmo.....	960 00	996 87	996 87
St. Henry.....	640 00	664 57	664 57
Sacre Cœur.....	800 00	827 10	836 45
Sanderson.....	1,000 00	1,034 29	1,045 56
Sargent.....	300 00	300 00	308 04
Saskatchewan.....	585 00	658 78	658 78
Silver Lake.....	1,500 00	1,556 94	1,568 34
Skye Glen.....	700 00	724 26	724 26
South Arcola.....	1,000 00	1,045 50	1,045 50
Strathcona.....	9,100 00	9,372 79	9,372 79
Sun Prairie.....	960 00	996 87	996 87
Sunny Plains.....	1,200 00	1,350 00	1,364 03
Swarthmore.....	1,200 00	1,216 20	1,227 36
Tabor.....	3,200 00	3,262 55	3,292 21
Thompson.....	1,350 00	1,406 76	1,406 76
Twin Lakes.....	200 00	204 74	207 68
Vester.....	1,500 00	1,522 25	1,534 17
Wallace.....	500 00	508 29	513 41
Wapella.....	1,050 00	1,080 06	1,111 52
Wayside.....	875 00	904 73	904 73
Wells.....	800 00	801 00	818 16
Wergeland.....	700 00	724 35	724 35
Westling.....	300 00	300 00	308 04
Wheaton.....	1,200 00	1,240 50	1,254 67
Wilberforce.....	480 00	487 38	488 85
Woodview.....	800 00	836 40	836 40
Wood End.....	666 67	684 57	684 57
Wurzburg.....	760 00	778 15	789 20
Yale.....	800 00	803 79	815 38
Yankee Ridge.....	1,200 00	1,254 67	1,254 67
Yankee Hill.....	1,500 00	1,521 90	1,534 17
Yorkton.....	5,600 00	5,474 05	5,351 10
	<hr/>	<hr/>	<hr/>
	\$ 139,246 67	\$ 144,084 38	\$ 144,507 56
<i>Railways and other Bonds—</i>			
Canada Rolling Stock Co.....	\$ 27,000 00	\$ 26,685 00	\$ 27,000 00
Canadian Northern Railway Co. (guaranteed by Province of Mani- toba).....	152,326 66	161,942 23	157,033 55
Cape Breton Real Estate Co.....	59,330 93	61,484 45	61,484 45
Cape Breton Electric Co.....	25,000 00	24,375 00	24,375 00
Chicago and Milwaukee Electric Railway (Wisconsin Division)....	168,000 00	162,310 00	162,960 00
Chicago and Milwaukee Electric Railroad and 62 shares common stock.....	107,000 00	105,140 00	107,000 00
Detroit and Pontiac Railway.....	50,000 00	53,344 23	53,500 00
Detroit, Rochester, Romeo and Lake Orion Railway.....	50,000 00	52,507 74	53,000 00
Electrical Development Co. of Ontario.....	150,000 00	132,125 00	130,500 00
Hamilton Electric Light and Cat- aract Power Co.....	50,000	50,634 19	51,740 00
Imperial Rolling Stock Co.....	75 000	73,139 80	74,207 60

6-7 EDWARD VII., A. 1907

MANUFACTURERS LIFE—*Continued.*Stocks and bonds owned by the Company—*Concluded.*

<i>Railways and other bonds—Con.</i>	Par value.	Ledger value.	Market value.
Marquette and Bessemer Dock and Navigation Co., guaranteed bonds.....\$	55,000 00	\$ 56,617 67	\$ 56,617 67
Mexican Light and Power Co.....	47,500 00	35,656 25	38,475 00
Montreal Light, Heat and Power Co.....	50,000 00	50,000 00	52,845 00
New Brunswick Coal and Railway Co., guaranteed by Province of New Brunswick.....	25,000 00	25,000 00	25,000 00
Niagara Falls Park and River Railway Co.....	50,000 00	50,474 19	50,500 00
Niagara Falls Power Co., Canadian Collateral Debentures, Series "A".....	20,000 00	20,000 00	20,506 00
Niagara Falls Power Co., Canadian Collateral Debentures, Series "B".....	147,000 00	148,005 69	149,337 30
Ontario Power Co.....	50,000 00	49,000 00	49,000 00
Ottawa Electric Light Co.....	72,000 00	76,896 88	76,905 00
Quebec Railway, Light and Power Co., and 47 shares common stock.....	47,000 00	49,715 83	48,880 00
St. Lawrence Power Co., Ltd.....	50,000 00	54,322 98	55,000 00
Sao Paulo Tramway, Light and Power Co.....	42,500 00	38,250 00	39,950 00
Shawinigan Water and Power Co..	50,000 00	49,250 00	49,500 00
Standard Loan Co.....	1,629 60	1,629 60	1,629 60
Supply Company, Limited.....	10,050 00	10,000 00	10,000 00
Toronto Electric Light Co.....	45,000 00	45,000 00	45,900 00
Toronto Hotel Co., and 10 shares common stock.....	10,000 00	9,500 00	9,500 00
Toronto Railway Co.....	48,666 66	50,238 22	49,883 32
Niagara, St. Catharines and Toronto Ry. Co.....	1,000 00	995 00	1,000 00
	<u>\$ 1,738,953 85</u>	<u>\$ 1,724,239 95</u>	<u>\$ 1,733,229 49</u>
Total bonds.....	\$ 3,747,304 15	\$ 3,735,909 01	\$ 3,747,263 22

Stocks—

Canadian Bank of Commerce.....\$	10,050 00	\$ 16,431 37	\$ 17,688 00
Bank of Hamilton.....	11,100 00	24,425 00	23,421 00
Home Bank of Canada.....	10,000 00	13,333 33	13,333 33
Imperial Bank of Canada.....	22,500 00	52,169 50	51,300 00
Sovereign Bank of Canada.....	30,000 00	38,065 00	40,350 00
Union Bank of Canada.....	10,000 00	14,165 00	15,400 00
Consolidated Light, Heat and Power Co. of Ottawa.....	98,300 00	94,940 00	88,470 00
Consumers Gas Co. of Toronto.....	14,600 00	29,413 13	29,857 00
Ottawa Electric Co.....	1,000 00	1,000 00	900 00
Toronto Electric Light Co.....	82,500 00	102,840 48	132,000 00
Tri-City Railway and Light Co. preferred.....	50,000 00	47,500 00	47,500 00
Winnipeg Electric Railway.....	187,200 00	272,538 35	336,960 00
Total stocks.....\$	<u>527,250 00</u>	<u>\$ 706,821 16</u>	<u>\$ 797,179 33</u>
Total bonds and stocks...\$	<u>4,274,554 15</u>	<u>\$ 4,442,730 17</u>	<u>\$ 4,544,442 55</u>

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Carried out at ledger value.	\$ 4,442,730 17
Cash at head office.	4,814 46

Cash in banks, viz.:—

Traders' Bank, Toronto.	\$ 6,061 51
Union Bank of Halifax, Port of Spain, Trinidad.	7,819 86
Colonial Bank, Bridgetown, Barbadoes.	1,642 93
Bank of Nova Scotia, Kingston, Jamaica.	20,629 44
Union Bank, Winnipeg.	5,851 76
Union Bank, Toronto, (special account).	10,000 00
Union Bank, Toronto.	42,073 05
Bank of New Brunswick, St. John, N.B.	8,657 12
Canadian Bank of Commerce, London, Eng.	330 74
Home Savings Bank, Detroit, Mich.	2,766 73
International Banking Corporation, Mexico.	391 06
Mitsue Bank, Yokohama, Japan.	6,682 46
National Bank of South Africa, Cape Town.	4,866 67
Home Bank, Toronto.	5,505 18
National Bank of Ireland, Belfast, Ireland.	92 47
Sovereign Bank, Toronto.	45,298 70
Standard Bank of South Africa, Cape Town, S.A.	7,786 66
Trusts and Guarantee Co., Toronto.	25,000 00
Total cash in banks.	201,456 34
Office furniture.	5,000 00
Due by mortgagors.	1,060 18
Life reversions.	2,224 00
Agents' balances and bills receivable.	1,688 55
Government cash deposits, viz.:—Transvaal Colony, National Bank of South Africa, Johannesburg.	48,666 66
Total ledger assets.	\$ 7,861,441 75

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c. over ledger value.	101,712 38
Interest due.	\$ 8,099 81
Interest accrued.	124,143 58
Total carried out.	132,243 39
Rents due and accrued.	371 50
Net amount of uncollected and deferred premiums; on new business \$68,614.97; on renewals, \$307,987.53.	376,602 50
Total assets.	\$ 8,472,371 52

LIABILITIES.

†Amount computed to cover the net present value of all policies in force.	\$7,257,436 00
Reserve for reversionary additions and premium reductions.	30,130 00
Reserve for life annuities.	18,567 00
Total.	\$7,306,133 00
Deduct value of policies reinsured in other companies.	61,982 00
Net reinsurance reserve.	\$ 7,244,151 00
Claims for death losses, unadjusted but not resisted.	\$ 98,435 07
Total claims for death losses (\$6,000 accrued in previous years).	98,435 07

†Reserve based on Institute of Actuaries' H.M. Mortality Table, with interest at $4\frac{1}{2}$ per cent for policies and bonus additions issued prior to January 1, 1900; and at $3\frac{1}{2}$ per cent for all policies issued subsequent to that date. Government Annuity Experience, $3\frac{1}{2}$ per cent for annuities.

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MANUFACTURERS LIFE—*Continued.*LIABILITIES—*Concluded.*

Present value of death claims payable by instalments not yet due.....	\$	26,182	00
Surrender values claimable on policies cancelled		1,128	00
Dividends to policy-holders due and unpaid.....		2,256	58
Amount of dividends to stockholders due January 2, 1907.		12,000	00
Due for general expenses.....		5,137	21
Annuity claims due and unpaid.....		1,419	25
Total liabilities.....	\$	7,390,709	11
Surplus on policy-holders' account.....	\$	1,081,662	41
Capital stock paid up \$300,000.			

INCOME.

Cash received for premiums.....	\$	1,869,791	04
Premiums paid by dividends.....		10,269	97
Cash received for annuities.....		745	00
Total.....	\$	1,880,806	01
Deduct premiums paid to other companies for reinsurance.....		33,519	95
Net premium income (annuity, \$745; first year, \$324,047.53; renewal, \$1,522,493.53).....	\$	1,847,286	06
Received for interest and dividends.....		345,263	69
Received for rents.....		1,367	27
Profit on sale of securities.....		19,602	17
Total income.....	\$	2,193,519	19

EXPENDITURE.

Cash paid for death losses (including, \$787 bonus additions).....	\$	311,421	81
Payments on matured instalment policies.....		1,740	00
Total.....	\$	313,161	81
Deduct amount received from other companies for reinsurance.....		29,251	00
Net amount paid for death claims (\$43,064.67 of which accrued in previous years).	\$	283,910	81
Net amount of cash paid for endowment claims.....		39,177	00
Cash paid to annuitants.....		2,250	74
Cash paid for matured investment policies.....		23,113	76
Cash paid for surrendered policies.....		78,619	37
Cash dividends paid to policy-holders.....		18,416	07
Cash dividends applied to payment of premiums.....		10,269	97
Total paid to policy-holders.....	\$	455,757	72
Cash paid to stockholders, for interest or dividends.....		24,000	00
Cash paid for commissions, salaries and other expenses of officials....		422,227	34
Cash paid for taxes, licenses, fees or fines.....		15,225	27

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MANUFACTURERS LIFE—*Continued.*EXPENDITURE—*Concluded.*

Miscellaneous payments :—Printing and stationery, \$6,296.36 ; advertising, \$10,934.90 ; postage, telegrams and express, \$6,392.26 ; medical fees, \$23,500.45 ; law costs, \$1,794.30 ; light account, \$424.38 ; office furniture, \$7,036.92 ; sundry expenses, \$4,653.73 ; office supplies, \$2,338.66 ; commission on loans and valuation fees, \$645 ; rents, \$12,481.18 ; mercantile reports, \$184.76 ; exchange, \$277.64 ; telephones, \$864.20 ; insurance books and papers, \$885.31 ; subscription to national sanitarium, \$500 ; expenses Royal Commission on life insurance, \$4,033.33	\$	83,243 38
Total expenditure	\$	1,000,453 71

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	6,668,376 27
Amount of cash income as above		2,193,519 19
Total	\$	8,861,895 46
Amount of expenditure as above		1,000,453 71
Balance, net ledger assets at December 31, 1906	\$	7,861,441 75

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	4,746	
Amount of said policies	\$	8,107,310 00
Amount of said policies reinsured in other companies		267,154 00
Number of policies become claims during the year (including matured endowments)	246	
Amount of said claims	\$	435,640
Amount of said claims reinsured in other licensed companies in Canada		54,251
Net amount carried out		381,389 00
Number of policies in force at date	33,125	
Amount of said policies	\$	47,336,716
Bonus additions thereto		43,939
Total	\$	47,380,655
Amount of said policies reinsured in other companies (including bonus additions)		785,777
Net amount in force at December 31, 1906		46,594,878 00
Number of life annuities in force	11	
Amount of annual payments thereunder		2,731 08

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	19,162	\$ 25,246,878		
Endowment assurances	10,285	15,097,941		
All other policies	948	1,889,954		
Bonus additions		35,499		
			30,395	\$ 42,270,272 00

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MANUFACTURERS LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,750	\$ 4,724,167		
Endowment assurances.....	2,304	3,743,591		
All other policies.....	83	348,277		
Bonus additions.....		10,367		
			5,137	\$ 8,826,402 00
Old policies revived.....			64	102,287 00
Old policies changed and increased.....			100	216,132 00
Total.....			35,696	\$ 51,415,093 00
Deduct policies terminated and not taken.....			2,571	4,034,438 00

In force at end of year :—

	No.	Amount.		
Whole life policies.....	20,645	\$ 28,101,904		
Endowment policies.....	11,545	17,216,136		
All other policies.....	935	2,018,676		
Bonus additions.....		43,939		
			33,125	\$47,380,655 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$612).....	211	\$ 393,213
" maturity.....	35	42,427
" expiry.....	3	12,040
" surrender (including bonuses, \$436).....	341	471,374
" lapse (including bonuses, \$1,693).....	1,334	1,841,681
" change and decrease.....	99	419,629
" not taken.....	548	854,074
Total (including bonuses, \$2,741).....	2,571	\$ 4,034,438

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies.....	41	\$ 313,020
Endowment policies.....	30	192,066
All other policies.....	55	280,419
Bonus additions.....		272
Total.....	126	\$ 785,777

BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Amount of mortgages on real estate.....	\$ 136,294 87
Amount of loans secured by bonds assigned as collateral.....	286,100 00
Amount of loans to policy-holders on policies assigned as collaterals..	107,543 29
Amount of loans under non-forfeiture agreement.....	20,496 76
Ledger value of stocks and bonds in foreign securities.....	925,836 33
City of Toronto debentures deposited with the Government of New- foundland, ledger value.....	25,311 51
Cash in banks.....	53,009 02
National Bank of South Africa, re Transvaal Colony, Johannesburg..	48,666 66
Interest due and accrued.....	19,892 67
Market value of stocks and bonds over value in account.....	113 18

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MANUFACTURER'S LIFE—*Continued.*ASSETS OUTSIDE OF CANADA—*Concluded.*

Net amount of premiums outstanding and deferred—		
On new business, \$38,162.75 ; on renewals, \$137,665.57	\$	175,828 32
Total assets outside of Canada	\$	<u>1,799,092 61</u>

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover present value of policies in force	\$1,576,924	
Reserve for reversionary additions and premium reductions	6,531	
Reserve for life annuities	1,330	
Total	\$1,584,785	
Deduct value of policies reinsured in other companies	25,015	
Net reinsurance reserve	\$	1,559,770 00
Claims for death losses unadjusted but not resisted		71,580 00
Surrender values claimable on policies cancelled		450 00
Due on account of general expenses		2,301 54
Dividends to policy-holders due and unpaid		124 37
Total liabilities	\$	<u>1,634,225 91</u>

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	\$	684,213 97
Premiums paid by dividends		3,769 89
Total	\$	687,983 86
Deduct premiums paid to other companies for reinsurance		20,433 80
Net premium income in other countries—new, \$177,215.81 ; renewals, \$490,334.25	\$	<u>667,550 06</u>

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (\$18,113 of which accrued in previous years)	\$	79,446 66
Cash paid for matured endowment		960 00
Cash paid to annuitants		217 14
Cash paid for surrendered policies		28,345 10
Cash dividends applied in payment of premiums		3,769 89
Cash dividends paid to policy-holders		1,168 06
Total amount paid to policy-holders outside of Canada	\$	<u>113,906 85</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada and paid for in cash		2,104
Amount of said policies	\$	3,770,692 00
Amount of said policies reinsured in other companies		186,391 00

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MANUFACTURERS LIFE—*Concluded.*MISCELLANEOUS—*Concluded.*

Number of policies become claims (including matured endowments)	70	
Amount of said claims		160,566 00
Amount of said claims reinsured in other companies		25,000 00
Number of policies in force at date	7,516	
Amount in force	8	12,358,360
Bonus additions thereto		12,141
Total	8	12,370,501
Amount reinsured in other companies		353,124
Net amount in force at December 31, 1906		12,017,377 00
Number of life annuities in force outside of Canada	2	
Amount of annual payments thereunder		173 68

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	1,409	\$2,532,651		
Endowment policies	4,517	6,940,777		
All other policies	52	138,213		
Bonus additions		6,765		
			5,978	\$ 9,678,406 00

New policies issued :—

Whole life policies	596	\$1,258,347		
Endowment assurances	1,729	2,841,291		
All other policies	30	76,277		
Bonus additions		6,774		
			2,355	4,182,689 00

Old policies revived	25	44,578 00
Old policies changed and increased	32	74,761 00

Total	8,390	\$ 13,980,434 00
Deduct policies terminated	874	1,609,933 00

Policies in force at end of year :—

	No.	Amount.		
Whole life policies	1,852	\$3,498,126		
Endowment assurances	5,595	8,673,394		
All other policies	69	186,840		
Bonus additions		12,141		
			7,516	\$ 12,370,501 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, \$211)	69	\$ 159,606
" " maturity	1	960
" " expiry		4,540
" " surrender (including bonuses, \$117)	100	151,937
" " lapse (including bonuses, \$1,253)	421	672,894
" " change and decrease	27	156,042
" " not taken	256	463,954
Total terminated outside of Canada (including bonuses, \$1,581)	874	\$1,609,933

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.
Whole life policies	28	\$ 293,733
Endowment assurances	5	65,000
All other policies	21	82,391
Total	54	\$ 353,124

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE SIX MONTHS ENDING DECEMBER 31, 1906.

President—DAVID A. GORDON.

Secretary—WALTER B. CRAWLEY.

Chief Agent and General Manager—

JOHN W. W. STEWART.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being

4 Edward VII., cap. 96. Dominion license issued, July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for	906,300 00
Amount paid up in cash.	71,810 00

(For List of Shareholders see Appendix.)

ASSETS.

Debentures owned by the Company :—

	Par value.	Ledger value.
* City of Calgary debentures, 1925	\$ 5,950 00	\$ 6,145 75
+ City of Winnipeg debentures, 1941	35,000 00	32,925 54
* Town of Sarnia Local Improvement debentures....	19,187 48	19,187 07
Total par and ledger values.....	\$ 60,137 48	\$ 58,258 36

Carried out at ledger value	\$ 58,258 36
Cash at head office	1,380 76
Cash in bank of Nova Scotia, Winnipeg	9,766 22
Cash in hands of President not transferred to head office at December 31, 1906	8,918 16
Bills receivable.....	5,025 55
Sundry debtors	11,132 50
Total ledger assets	\$ 94,481 55

OTHER ASSETS.

Interest due, \$525.02; accrued, \$102.08; total carried out.	627 10
Office furniture	1,593 51
Net amount of outstanding and deferred premiums....	1,346 88
Total assets.....	\$ 98,049 04

LIABILITIES.

*Net reinsurance reserve.....	\$ 2,349 60
Suspense account for commission on sale of stock of the Company	840 00
Premiums paid in advance	49 97
Due on account of general expenses.....	3,811 10
Total liabilities	\$ 7,050 67
Surplus on policy-holders account	\$ 90,998 37

Capital stock paid up, \$71,810.

* In deposit with Receiver General.

† \$30,000 par value in deposit with Receiver General.

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MONARCH LIFE—*Concluded.*

INCOME.

Cash received for premiums	\$	2,101 19
Amount received for interest.....		1,693 42
Cash received for premium on capital stock.....		107,262 87
Total.....	\$	111,057 48
Received for calls on capital.....		71,810 00
Total income.....	\$	182,867 48

EXPENDITURE.

Cash paid for commission, salaries and other expenses of officials.....	\$	23,999 06
Taxes, licenses and fees.....		2,023 12
Sundry expenditure, viz.:—Commission on sale of stock, \$32,195.88; organization expenses, \$22,441.26; advertising, \$839.18; printing and stationery, \$1,534.89; advance on rate books, \$2,547.46; postage and telegrams, \$792.46; discount, interest and exchange, \$419.11; office furniture, \$1,593.51.....		62,363 75
Total expenditure.....	\$	88,385 93

SYNOPSIS OF LEDGER ACCOUNTS.

Income as above.....	\$	182,867 48
Less expenditure as above.....		88,385 93
Balance net ledger assets at December 31, 1906	\$	94,481 55

MISCELLANEOUS.

Number of new policies reported during the term as taken....	75	
Amount of said policies.....	\$	113,793 00
Number of policies become claims.....	None.	
Number of policies in force at December 31, 1906.....	71	
Amount of said policies.....		110,293 00

EXHIBIT OF POLICIES.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life.....	100	\$ 159,293		
Endowment assurances.....	10	11,500		
			110	\$ 170,793 00
Deduct policies terminated and not taken.....			39	60,500 00

Policies in force at December 31, 1906 :—

	No.	Amount.		
Whole life.....	66	\$ 104,293		
Endowment assurances.....	5	6,000		
			71	\$ 110,293 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by lapse	4	\$ 3,500
" not taken	35	57,000
Total terminated.....	39	\$ 60,500

SESSIONAL PAPER No. 8

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.
 Principal Office—Corner Madison Avenue and 23rd Street, New York City.
 Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.
 (Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by company (office building, corner Metcalfe and Queen Sts., Ottawa, \$17,755.40; 39 St. John St., Quebec, \$37,298.95; building site, St. Laurent, near Montreal, \$300).....\$ 55,354 35
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens 13,000 00
 Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals 88,947 68
 Premium obligations on Canadian policies in force 4,629 43

Stocks and bonds with the Receiver General:—

	Par value.	Market value.
Doninion of Canada stock	\$ 97,333 33	\$ 82,620 00
Canadian Northern Railway bonds.....	372,300 00	372,299 99
City of Montreal Consolidated Fund bonds.....	700,000 00	707,000 00
City of Montreal gold bonds	537,000 00	491,355 00
Town of Maisonneuve bonds.....	50,000 00	51,125 00
Town of Salaberry, Valleyfield bonds	50,000 00	46,750 00
Toronto bonds.....	632,995 56	592,888 15
Province of Manitoba bonds.....	600,000 00	600,000 00
" New Brunswick bonds.....	97,333 33	80,178 33
" Quebec stock.....	146,000 00	125,560 00
City of Winnipeg bonds.....	110,000 00	108,900 00
City of Ottawa debentures.....	214,000 00	214,000 00

Total par and market values.....\$ 3,606,962 22 \$ 3,472,676 47

Carried out at market value..... 3,472,676 47
 Interest due, \$35.45; accrued, \$34,316.48..... 34,351 93
 Rents due and accrued..... 277 51

Gross premiums due and uncollected on Canadian policies in force.....\$ 28,681 76
 Gross deferred premiums on same..... 98,701 42

Total outstanding and deferred premiums.....\$ 127,383 18
 Deduct cost of collection at 20 per cent..... 25,476 64

Net outstanding and deferred premiums (ordinary) 101,906 54
 " " " (industrial) 10,636 72

Total assets in Canada.....\$ 3,781,780 63

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METROPOLITAN LIFE—*Continued.*

LIABILITIES IN CANADA.

Amount computed to cover the net present value of all policies in force including reserve for reversionary additions.....	\$ 3,589,234 00
Reserve for annuities.....	4,377 00
*Total net reinsurance reserve.....	\$ 3,593,609 00
Present value of amounts not yet due on matured instalment policies..	447 00
Claims for death losses unadjusted but not resisted.....	\$ 3,585 50
" " resisted, not in suit	50 00
Total claims unsettled.....	3,635 50
Surrender values claimable under cancelled policies.....	2,587 00
Amount of dividends to Canadian policy-holders due and unpaid.....	1,368 10
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1907.....	38,410 00
Due on account of general expenses.....	8,764 25
Premiums paid in advance.....	4,505 86
Contingent dividend fund, intermediate branch.....	4,536 73
Interest paid in advance.....	202 80
Total liabilities in Canada.....	\$ 3,658,066 24

INCOME IN CANADA.

Premium income (ordinary—new, \$124,063.35; ordinary—renewal, \$571,518.36; industrial, \$1,033,319.91)	\$ 1,528,901 62
Cash received for annuities.....	1,512 00
Total net premium income	\$ 1,530,413 62
Amount received for interest or dividends on stock, &c.....	119,250 18
Rents	4,985 49
Total income in Canada.....	\$ 1,654,649 29

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (ordinary, \$50,752; industrial \$184,171.86).....	\$ 234,923 86
Premium obligations used in payment of same (industrial).....	91 89
Total net amount paid on account of death claims.....	\$ 235,015 75
Net amount paid for endowment claims in Canada (ordinary, \$3,750; industrial, \$90.70).....	3,840 70
Cash paid to annuitants.....	472 71
Cash paid for surrendered policies (ordinary, \$17,711.83; industrial, \$6,931.66).....	24,643 49
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums (ordinary, \$14,570.79; industrial, \$17,836.90).....	32,407 69
Total net amount paid to policy-holders in Canada.....	\$ 296,380 34
Cash paid for commission, salaries and other expenses of officials in Canada	515,040 32
Cash paid for licenses, taxes, fees or fines in Canada.....	20,841 95
Total expenditure in Canada.....	\$ 832,262 61

*Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables.

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METROPOLITAN LIFE—Continued.

PREMIUM NOTE ON LIEN ACCOUNT.

Premiums obligations on hand at beginning of year	\$	7,671	83
" received during the year		1,620	45
Total	\$	9,292	28
Deductions during the year, viz :—			
Amount of obligations used in payment of claims	\$	91	89
" " used in purchase of surrendered policies		276	76
" " voided by lapse and transfer		495	37
" " redeemed in cash		11	12
Total deductions		875	14
Balance, note assets at the end of the year	\$	8,417	14

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—Ordinary, 5,231 ; industrial, 81,533	86,764	
Amount of said policies—Ordinary	\$ 4,105,467	
" " Industrial	11,229,109	
		\$ 15,334,576 00
Number of policies become claims in Canada during the year—Ordinary, 80 ; industrial, 2,946	3,026	
Amount of said claims—Ordinary	\$ 53,952 00	
" " Industrial	184,293 26	
		238,155 20
Number of policies in force in Canada at date—Ordinary, 14,715 ; industrial, 252,335	267,050	
Amount of said policies—Ordinary	\$ 12,000,020	
" " Industrial	30,355,748	
Net in force December 31, 1906		42,355,768 00
Number of life annuities in force in Canada at date	4	
Amount of annual payments thereunder		672 71

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

Policies in force at the beginning of year :—					
	No.	Amount	No.	Amount.	
Whole life	5,192	\$ 5,764,638			
Endowment	7,713	4,563,468			
Term and all other	28	176,500			
			12,933	\$	10,504,606
New policies issued, and old policies revived, changed and increased :—					
Whole life	2,565	\$ 2,764,940			
Endowment	3,964	2,146,981			
Term and all other	12	44,108			
			6,481		4,956,029
Policies transferred to Canada			46		19,097
Total			19,460	\$	15,479,732
Deduct policies terminated			4,745		3,479,712

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METROPOLITAN LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life.....	6,018	\$ 6,754,485		
Endowment.....	8,661	5,062,927		
Term and all other.....	36	182,608		
			14,715	\$ 12,000,020

Industrial Policies.

In force at the beginning of year :—

Whole life.....	28,897	\$ 3,376,430		
Endowment.....	199,136	24,489,717		
Term and all other.....	4,598	95,775		
			232,631	\$ 27,961,922

New policies issued and old policies received, changed and increased :—

Whole life.....	5,031	\$ 693,602		
Endowment.....	78,737	10,582,954		
Term and all other.....	142	3,550		
			83,910	11,280,106

Total.....			316,541	\$ 39,242,028
Deduct policies terminated.....			64,206	8,86,280

In force at December 31, 1906 :—

Whole life.....	29,795	\$ 3,539,555		
Endowment.....	217,891	26,719,004		
Term and all other.....	4,649	97,189		
			252,335	\$ 30,355,748

DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death.....	73	\$ 56,752	2,947	\$ 184,264
" maturity.....	6	3,700	2	91
" expiry.....			20	471
" surrender.....	393	384,014	3,084	428,997
" lapse.....	2,510	1,807,596	56,928	8,135,187
Policies not taken.....	1,763	1,233,650		
Policies transferred from Canada.....			1,225	137,270
Total.....	4,745	\$ 3,479,712	64,206	\$ 8,886,280

Industrial policies—Number of policies and amounts in force in Canada on December 31, 1906, as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	38,583	\$ 4,796,757 00
Ages between 5 and 10 years.....	37,736	4,449,476 00

Industrial policies.—Number and amount of claims paid in Canada during 1906 as per ages grouped as under :—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	675	\$ 12,292 70
Ages between 5 and 10 years.....	200	9,545 04

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METROPOLITAN LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$ 59,537,161 24
Consideration for supplementary contracts not involving life contingencies	8,608 00
Received for interest and dividends	5,549,933 01
Received for rent.....	1,175,805 23
Profit on sales or maturity of ledger assets.....	336,119 45
Deposits and revenue taxes refunded.....	88,198 83
Total income.....	<u>\$ 66,695,825 76</u>

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$ 16,012,034 26
For annuities involving life contingencies.....	107,697 26
Premium notes voided by lapse	28,020 27
Surrender values paid in cash.....	948,402 62
Dividends applied to pay renewal premiums.....	1,143,801 51
Dividends paid policy-holders in cash.....	1,164,445 40
Dividends applied to purchase paid-up additions and annuities.....	52,263 90
Paid for claims on supplementary contracts not involving life contingencies	5,360 00
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents	8,226,147 99
Salaries and allowances for agencies including managers, agents and clerks.....	3,097,883 49
Commuted renewal commissions.....	1,538,304 41
Rents, including \$450,003.09 for company's own occupancy.....	774,754 55
Advertising, printing and stationery and postage	664,341 97
Taxes, licenses and insurance department fees	1,038,899 22
Salaries and all other compensation of officers and home office employees	2,314,717 21
Legal expenses	92,584 61
Agency supervision travelling and other agency expenses.....	712,472 70
Medical examiner's fees and inspection of risks.....	844,163 71
Sundry expenses.....	909,409 26
Total disbursements.....	<u>\$ 39,815,704 34</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 19,330,877 61
Loans on bonds and mortgages, first liens on real estate.....	53,956,736 39
Loans secured by pledge of bonds, stocks or other collaterals.....	1,000,000 00
Loans to policy-holders on the company's policies assigned as collateral.....	4,044,669 43
Premium notes on policies in force.....	767,534 11
Book value of stocks and bonds owned.....	89,274,497 85
Deposited in trust companies and banks on interest.....	4,366,858 95
Cash on hand and in banks.....	624,644 49
Agents debit balances.....	40,681 37
Total net ledger assets.....	<u>\$173,406,500 20</u>

6-7 EDWARD VII., A. 1907

METROPOLITAN LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 1,961,833 29
Rents due and accrued.....	20,452 75
Net amount of uncollected and deferred premiums.....	3,706,836 28
Industrial premiums due and unpaid.....	409,014 43
Gross assets.....	\$179,504,636 95
Deduct items not admitted.....	3,075,621 91
Total admitted assets.....	<u>\$176,429,015 04</u>

LIABILITIES.

*Net reinsurance reserve.....	\$154,067,708 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	47,782 00
Liability upon policies cancelled upon which a surrender value may be demanded.....	97,398 35
Total unsettled claims.....	409,269 62
Contingent dividends or other profits due policy-holders.....	79,323 99
Premiums paid in advance, including surrender values so applied.....	180,778 20
Special reserves.....	1,409,285 00
Amount set apart for bonuses on deferred dividend policies.....	158,933 56
Unearned interest and rent.....	34,619 58
Due and accrued on account of salaries, rent, &c.....	218,922 45
Dividends apportioned payable to policy-holders during 1907.....	3,026,404 44
Other liabilities.....	469,109 93
Capital stock.....	2,000,000 00
Unassigned funds (surplus).....	14,229,479 92
Total liabilities.....	<u>\$176,429,015 04</u>

EXHIBIT OF POLICIES.

Ordinary Policies

	No.	Amount.
Number of new policies issued during the year.....	134,028	
Amount of said policies.....		\$100,545,134 00
Number of policies terminated during the year.....	84,159	
Total amount terminated.....		62,281,299 00
Number of policies in force at date.....	531,467	
Net amount of said policies.....		<u>428,184,083 00</u>

Industrial Policies.

Number of new policies issued and old policies revived.....	1,721,234	
Amount of said policies.....		\$288,515,643 00
Number of policies terminated during the year.....	1,352,722	
Total amount terminated.....		231,755,453 00
Number of industrial policies in force at date.....	8,487,670	
Amount of said policies.....		<u>1,264,684,502 00</u>

*Computed according to the Combined and American Experience Tables of Mortality, with 4 and $3\frac{1}{2}$ per cent interest.

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THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ROBERT MELVIN.

Secretary—W. H. RIDDELL.

Manager and Chief Agent—

GEO. WEGENAST.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

No CAPITAL STOCK.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company	\$	31,776 05
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		5,012,647 45
Amounts secured by way of loans on real estate, by bond or mortgage, second liens		1,000 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$13,633 00	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,129,517 25
Premium obligations on policies in force		25,786 38

*Bonds owned by the company, viz.:—

City—	Account value.	Par value.
Windsor	\$ 70,098 48	\$ 69,777 75
Winnipeg	100,230 38	100,000 00
Belleville	31,367 77	30,000 00
Hull, Que.	24,571 47	23,500 00
Vancouver	10,000 00	10,000 00
Chatham	3,606 87	3,531 79
Moncton, N.B.	26,910 98	26,000 00
Victoria, B.C.	86,276 87	85,000 00
St. Thomas	11,847 81	11,756 18
Calgary	49,089 46	50,000 00
Guelph	47,015 26	46,000 00
Valleyfield	10,723 51	10,000 00
Regina	49,300 00	49,300 00
Halifax	2,000 00	2,000 00
	<hr/>	<hr/>
	\$ 523,038 86	\$ 516,865 72

Town—

Ridgetown	\$	28,658 69	\$	27,771 81
Warton		6,000 71		5,916 13
Park Hill		4,765 11		4,700 00
Milton		13,262 80		12,814 29
Berlin		182,667 87		180,723 66
Dunnville		2,264 71		2,203 61
Georgetown		36,792 09		35,500 00
Alliston		11,546 17		11,350 00
Goderich		74,212 44		73,768 06

*Georgetown, \$35,500; Ingersoll, \$32,000; Listowel, \$41,000, in deposit with the Receiver General.

6-7 EDWARD VII., A. 1907

MUTUAL LIFE OF CANADA—*Continued.*

Town— <i>Continued.</i>	Account value.	Par value.
Heseler.....	\$ 17,827 84	\$ 17,775 87
Preston.....	4,752 83	4,553 59
Niagara Falls.....	16,263 50	15,807 00
Leamington.....	6,141 82	5,886 91
Mitchell.....	15,093 15	15,093 15
Simcoe.....	7,615 70	7,333 95
Newmarket.....	8,182 42	7,949 26
Almonte.....	5,724 85	5,400 00
Ingersoll.....	37,007 21	36,863 96
Prince Albert.....	12,331 06	11,500 00
Edmonton.....	19,175 30	18,630 00
Waterloo.....	99,270 15	97,681 97
Meaford.....	66,928 66	63,847 87
Listowel.....	41,418 44	41,000 00
Sandwich.....	3,536 32	3,242 75
Oshawa.....	2,418 99	2,319 42
Tilsonburg.....	8,627 14	8,000 00
Mount Forest.....	59,742 59	58,450 19
Walkerville.....	54,230 48	53,320 26
Minnedosa.....	789 07	850 00
Harriston.....	30,843 91	30,339 39
Collingwood.....	17,594 74	16,637 05
Brockville.....	22,408 04	22,000 00
Owen Sound.....	26,257 60	23,441 43
Campbellton, N.B.....	51,056 62	50,000 00
Fort William.....	13,573 89	13,000 00
Cobourg.....	52,572 05	50,000 00
St. Marys.....	58,979 58	57,958 47
Prescott.....	12,887 59	12,887 59
Lethbridge.....	54,367 10	53,000 00
Paris.....	32,682 32	32,465 07
Farnham.....	32,115 92	30,000 00
St. Louis, Que.....	50,582 85	50,000 00
St. Jerome, Que.....	32,825 49	32,192 92
Maisonneuve.....	40,888 91	40,000 00
Thessalon.....	5,610 64	5,610 64
Richmond.....	24,108 72	23,296 29
Renfrew.....	7,293 80	7,293 80
Hawkesbury.....	23,608 54	23,608 54
Smith's Falls.....	40,700 22	41,647 27
Arthabaska.....	23,979 33	23,979 33
Yorkton.....	14,572 49	14,450 00
Portage la Prairie.....	14,559 42	14,559 42
Lachine.....	23,773 59	25,000 00
Fraserville.....	39,233 48	40,000 00
Medicine Hat.....	24,602 12	23,856 04
Drummondville.....	17,357 89	16,424 50
Southampton.....	12,690 65	12,532 12
Moosejaw.....	36,436 46	35,000 00
St. Hyacinthe.....	10,000 00	10,000 00
St. Henri.....	55,177 34	50,000 00
Sarnia.....	19,817 06	19,424 25
Longue Point.....	9,861 40	10,000 00
St. Lambert.....	14,448 20	15,000 00
Indian Head.....	53,068 61	50,331 00
	\$ 1,847,784 68	\$ 1,806,388 83
Village—		
Blyth.....	\$ 18,352 17	\$ 18,337 95
Merriton.....	12,898 17	12,718 16
Lucan.....	2,012 00	2,000 00
Elmira.....	9,910 72	9,884 10
Exeter.....	4,722 39	4,643 19
Tottenham.....	1,939 37	1,925 45
Ottawa East.....	1,429 42	1,396 98
Beamsville.....	10,710 16	9,890 00
Markham.....	5,928 26	5,928 26
Milverton.....	3,582 00	3,582 00
New Hamburg.....	3,275 74	3,275 74
Port Elgin.....	6,702 83	6,469 92
Drayton.....	15,261 15	15,368 36
Acton.....	14,724 47	14,698 00
Shelburne.....	7,683 07	7,303 74

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MUTUAL LIFE OF CANADA—*Continued.*

Village— <i>Concluded.</i>		Account value.	Par value.
Caledonia.....	\$	2,000 00	\$ 2,000 00
Markdale.....		5,631 35	5,631 35
Grand Valley.....		4,736 02	4,736 02
Wroxeter.....		3,122 51	3,189 18
Montmorency.....		26,003 35	25,000 00
St. Joseph.....		18,850 65	17,958 39
	\$	179,475 80	\$ 175,936 79
County—			
Antigonish.....	\$	6,319 22	\$ 6,000 00
Township—			
Wilmot.....	\$	952 82	\$ 933 29
Jocelyn.....		617 20	600 00
Hallam.....		2,484 01	2,408 95
Springer.....		1,904 75	1,858 87
Caldwell.....		99 14	98 58
Waterloo.....		4,927 02	4,862 00
Charlottenburg.....		2,749 71	2,699 99
West Luther.....		430 98	430 98
Springbank, Man.....		10,359 78	10,000 00
Grey.....		12,482 46	12,613 06
Huntley.....		7,863 21	7,863 21
South Norfolk.....		4,836 27	4,700 00
Montcalm.....		12,632 71	12,123 15
	\$	62,340 06	\$ 61,192 08
School—			
Galt, R. C. Separate.....	\$	2,200 00	\$ 2,200 00
Waterloo, R. C. Separate.....		4,003 51	4,003 51
Berlin.....		8,011 99	8,011 99
Toronto.....		52,266 27	50,000 00
New Germany.....		465 09	465 09
Rockland.....		3,015 06	3,015 06
Beddington, N.W.T.....		100 00	100 00
Township of Woolwich.....		3,739 25	3,739 25
Brandon.....		35,549 04	35,000 00
Elm Creek.....		10,380 26	10,000 00
Rainy River, R. C. Separate.....		2,384 14	2,384 14
Carman District.....		12,652 18	12,000 00
Melita.....		7,164 35	6,950 00
Burns.....		5,931 59	5,400 00
Kia Ora.....		1,590 31	1,590 00
	\$	149,453 04	\$ 144,769 04
Miscellaneous—			
Toronto Street Railway Co.....	\$	112,938 79	\$ 137,733 32
Bell Telephone Co.....		27,597 45	25,000 00
Hamilton Street Railway Co.....		15,532 55	15,000 00
Canadian Northern Railway.....		252,112 08	249,893 34
Toronto Electric Light Co.....		50,000 00	50,000 00
Manitoba Drainage.....		101,951 94	101,000 00
Ontario Government Annuities.....		23,136 66	22,730 50
Winnipeg Electric Railway.....		47,344 36	45,000 00
	\$	660,613 83	\$ 646,357 16
Summary—			
City.....	\$	523,038 86	\$ 516,865 72
Town.....		1,847,784 68	1,806,388 83
Village.....		179,475 80	175,936 79
Township.....		62,340 06	61,192 08
County.....		6,319 22	6,000 00
School.....		149,453 04	144,769 04
Miscellaneous.....		660,613 83	646,357 16
	\$	3,429,025 49	\$ 3,357,509 62

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MUTUAL LIFE OF CANADA—*Continued.*ASSETS—*Concluded.*

Carried out at account value.....	\$ 3,429,025 49
Cash at head office	3,540 53

Cash in banks, viz. :—

Bank of Toronto, current account.....	\$ 24,852 29
Molsons Bank, Waterloo, current account.....	27,471 19
Canadian Bank of Commerce "	16,688 30
Bank of Hamilton "	33,334 53
Union Bank "	5,205 74
Molsons Bank, deposit receipt account.....	115,000 00
Bank of Hamilton "	45,000 00

Total cash in banks.....	267,552 05
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Total ledger assets.....	\$ 9,900,845 20
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OTHER ASSETS.

Interest due.....	\$ 17,056 26
Interest accrued.....	180,656 57

Total interest.....	197,712 83
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Net amount of uncollected and deferred premiums : on new business, \$12,375.04 ; on renewals, \$274,606.77.....	286,981 81
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Total assets.....	\$ 10,385,539 84
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LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$ 8,955,786 63
Reserve for premium reductions.....	43,578 81
" annuities certain.....	5,967 42
" life annuities.....	81,747 31

Total.....	\$ 9,087,080 17
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Deduct value of policies reinsured in other companies.....	33,747 99
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Net reinsurance reserve.....	\$ 9,053,332 18
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Present value of amounts not yet due on matured instalment policies..	45,338 06
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Claims for death losses unadjusted but not resisted.....	\$ 43,683 00
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Claims for matured endowments unadjusted but not resisted	3,000 00
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Net amount of claims for death losses and matured endowments.....	46,683 00
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Premiums paid in advance.....	13,781 50
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Liability on lapsed policies subject to surrender privileges.....	3,001 96
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Due on account of medical fees.....	6,482 00
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Accrued for rents.....	805 00
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Credit ledger balances.....	10,367 50
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Sundry current accounts.....	2,370 06
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Total liabilities.....	\$ 9,182,161 26
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Surplus on policy-holders' account.....	\$ 1,203,378 58
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* Reserve based as follows :—For assurance and temporary annuities, Actuaries' Table with 4 p.c. interest for business dated prior to 1900, H.M. 3½ p.c. for business dated 1900-2 and H.M. 3 p.c. for business subsequent to 1902. For life annuities, the British Officers Life Annuity Tables 1893, with the same rates of interest as those specified above.

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MUTUAL LIFE OF CANADA—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	1,547,401	48
Premium obligations taken in part payment of premiums.....		1,750	82
Premiums paid by dividends.....		68,778	48
Cash received for annuities		1,112	50
Total	\$	1,619,043	28
Deduct premiums paid to other companies for reinsurance.....		14,461	54
Net premium income (new, \$182,029.47 ; renewal, \$1,421,439.77 ; annuities, \$1,112.50).....	\$	1,604,581	74
Amount received for interest.....		463,725	45
Amount received for rents		921	53
Profit on sale of real estate.....		3,194	41
Total income.....	\$	2,072,423	13

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	324,569	57
Premium obligations used in payment of same.....		489	43
Payments on matured instalment policies.....		2,916	50
Total net amount paid for death claims.....	\$	327,975	50
Cash paid for matured endowments.....	\$	166,043	62
Premium obligations used in payment of same.....		2,442	38
Total amount paid for matured endowments.....		168,486	00
Total net amount paid for death claims and matured endowments.....	\$	496,461	50
Cash paid to annuitants.....		10,645	68
Paid for surrendered policies.....		88,607	47
Cash dividends paid to policy-holders.....		7,546	44
Cash dividends applied in payment of premium obligations and interest.....		7,622	63
Cash dividends applied in payment of premiums		68,778	48
Total amount paid to policy-holders.....	\$	679,662	20
Cash paid for commission, salaries and other expenses of officials.....		259,179	19
Cash paid for taxes, licenses, fees or fines		14,455	32
All other expenses, viz.:—Medical examinations, \$13,912.10 ; books and stationery, \$3,323.96 ; rents, \$8,603.01 ; telegraph and telephone, \$830.44 ; postage, \$1,865.31 ; printing, \$5,247.72 ; advertising, \$8,431.65 ; travelling expenses, \$2,372.17 ; office furnishings, \$1,998.80 ; incidentals, \$5,650.43 ; Insurance Department, \$682.40 ; solicitors' fees, \$830.57 ; auditors, \$1,400 ; commission on loans, inspection, &c., \$9,934.33.....		65,082	89
Total expenditure	\$	1,018,379	60

PREMIUM NOTE ACCOUNT.

Premium obligations at hand at commencement of year.....	\$	28,810	60
" received during the year.....		1,750	82
Total	\$	30,561	42

6-7 EDWARD VII., A. 1907

MUTUAL LIFE OF CANADA—*Continued.*PREMIUM NOTE ACCOUNT—*Concluded.*

Deductions during the year, viz. :—

Premium obligations used in payment of claims	\$	2,931	81
" " used in purchase of surrendered policies		945	47
" " used in payment of dividends to policy-holders ..		837	51
" " redeemed in cash		60	25
Total deductions		4,775	04
Balance, note assets at end of year	\$	25,786	38

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	8,836,434	17
Amount of income as above		2,072,423	13
Total	\$	10,908,857	30
Amount of expenditure as above		1,018,379	60
Balance, net ledger assets at December 31, 1906	\$	9,890,477	70

MISCELLANEOUS.

Number of new policies reported during the year as taken	2,833		
Amount of said policies	\$	4,960,701	00
Amount of said policies reinsured in other companies		100,980	00
Number of policies become claims during the year (including matured endowments)	345		
Amount of said claims		499,175	00
Number of policies in force at date	30,986		
Amount of said policies	\$	46,912,407	58
Amount of said policies reinsured in other companies, including \$391.25 bonus additions		346,324	25
Net amount in force at December 31, 1906		46,566,083	33
Number of life annuities in force at December 31, 1906	34		
Amount of annual payments thereunder		8,610	61

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies	18,273	\$ 27,621,341	38	
Endowment policies	10,879	15,167,113	20	
All other policies	636	1,409,500	00	
Total		29,788	\$ 44,197,954	58

New policies issued :—

	No.	Amount.		
Whole life policies	2,018	\$ 3,772,766	00	
Endowment policies	904	1,441,379	00	
All other policies	102	284,700	00	
Total ..		3,024	5,498,845	00

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MUTUAL LIFE OF CANADA—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

Old policies revived.....	43	\$	52,092 00
Old policies changed and increased.....	52		74,450 00

Total.....	32,907	\$	49,823,341 58
Deduct policies which have ceased to be in force.....	1,921		2,910,934 00

Policies in force at December 31, 1906 :—

	No.	Amount.	
Whole life policies.....	19,280	\$	29,841,696 38
Endowment policies.....	11,075		15,632,011 20
All other policies.....	631		1,438,700 00
		30,986	\$ 46,912,407 58

Policies reinsured :—

	No.	Amount.	
Whole life policies.....	33	\$	207,443 00
Endowment policies.....	10		71,490 00
All other policies.....	11		67,000 00
Bonus.....			391 25
	54	\$	346,324 25

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1906.

	No.	Amount.	
1. By death.....	209	\$	327,689 00
2. By maturity.....	136		171,486 00
3. By expiry.....	20		71,000 00
4. By surrender.....	428		601,058 00
5. By lapse.....	909		1,266,071 00
6. By change and decrease.....	50		121,200 00
7. By not being taken.....	169		352,430 00
Total terminated.....	1,921		\$2,910,934 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$	1,402 50
Net amount of outstanding and deferred premiums on new policies, \$17.20; on renewals, \$2,158.20.....		2,175 40
Total assets outside of Canada.....	\$	3,577 90

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force.....	\$	40,288 00
Reserve for premium reductions.....		186 00
Total net reinsurance reserve.....	\$	40,474 00
Due on account of medical fees.....		163 00
Total liabilities outside of Canada.....	\$	40,637 00

6-7 EDWARD VII., A. 1907

MUTUAL LIFE OF CANADA—*Concluded.*

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for premiums.....	\$	12,188 58
Premiums paid by dividends.....		87 26
Total premium income.....	\$	<u>12,275 84</u>

PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for surrendered policies.....	\$	369 00
Cash dividends applied in payment of premiums.....		87 26
Total paid to policy-holders.....	\$	<u>456 26</u>

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken.....	25	
Amount of same	\$	56,000 00
Number of policies in force and in other countries at Dec. 31 1906 193		
Amount of same		<u>325,000 00</u>

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	81	\$ 133,500		
Endowment policies.....	101	165,500		
			182	\$ 299,000 00

New policies issued :—

	No.	Amount.		
Whole life policies.....	8	\$ 21,000		
Endowment policies.....	11	25,000		
			19	46,000 00

Total.....	201	\$ 345,000 00
Deduct policies which have ceased to be in force.....	8	20,000 00

Policies outstanding at December 31, 1906 :—

	No.	Amount.		
Whole life policies.....	88	\$ 142,500		
Endowment policies.....	105	182,500		
			193	\$ 325,000 00

Number and amount of policies terminated during the year, outside of Canada, viz.:—

	No.	Amount.		
By surrender.....	2	\$ 3,000		
By lapse.....	6	17,000		
Total.....			8	\$ 20,000 00

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THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—CHARLES A. PEABODY.

Secretaries— { WM. J. EASTON,
WILLIAM F. DIX.

Principal Office—32 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies
assigned as collateral..... \$ 841,880 79

Bonds, &c., in deposit with Receiver General:—

	Par value.	Book value.	Market value.
Manitoba and Southeastern Railway 4 per cent bonds.....	\$ 149,893 33	\$ 148,481 04	\$ 148,496 04
Province of Nova Scotia 4 per cent bonds.....	400,000 00	406,532 50	400,000 00
Province of New Brunswick 4 per cent bonds.....	219,000 00	219,195 00	219,000 00
Province of Manitoba 4 per cent bonds	200,000 00	222,120 00	200,000 00
City of Montreal stock and bonds. . .	965,000 00	991,570 50	929,136 71
City of Ottawa 5 per cent bonds.....	40,000 00	40,556 00	40,800 00
City of Guelph 5 per cent bonds.....	124,333 33	128,495 20	134,029 00
City of Toronto 4 per cent bonds.....	261,000 00	261,030 20	261,000 00
Total par, book and market values	\$ 2,359,226 66	\$ 2,417,980 44	\$ 2,332,461 75

Carried out at market value..... 2,332,461 75

In deposit with Canadian trustees under the Insurance Act:—

	Par value.	Book value.	Market value.
Guaranty Trust Company of New York stock.....	\$ 300,000 00	\$ 439,140 00	\$ 1,500,000 00
United States Mortgage and Trust Co. of New York stock.....	300,000 00	465,300 00	1,350,000 00
National Bank of Commerce stock...	675,000 00	830,772 50	1,228,500 00
Cleveland and Pittsburg stock.	600,000 00	634,620 00	630,000 00
Total par, book and market values	\$ 1,875,000 00	\$ 2,369,836 50	\$ 4,708,500 00

Carried out at market value..... 4,708,500 00

Cash in Bank of Montreal..... 65,088 85

Gross premiums due and uncollected on Canadian policies in force ...\$ 81,887 55
Gross deferred premiums on same..... 47,043 78

Total outstanding and deferred premiums.....\$ 128,931 33
Deduct cost of collection at 25 per cent. 33,522 15

Net outstanding and deferred premiums..... 95,409 18

Total assets in Canada..... \$ 8,043,340 57

C-7 EDWARD VII., A. 1907

MUTUAL LIFE OF NEW YORK—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada.....	\$ 7,148,933 00
Reserve for reversionary additions and premium reductions.....	187,879 00
Reserve for life annuities.....	215,001 00

Total net reinsurance reserve.....	\$ 7,551,813 00
Present value of amounts not yet due on matured instalment policies..	49,748 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	43,873 00
Claims for death losses due and unpaid.....	15,165 00
Claims for death losses reported after close of books.....	46,594 00
Claims for matured endowments due and unpaid.....	40,061 73
Annuity claims due and unpaid.....	837 50
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	4,580 13
Total liabilities in Canada.....	\$ 7,752,672 36

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.	\$ 1,053,161 11
Premiums paid by dividends.....	3,390 06
Total premiums income, (new \$68,686.70; renewal, \$987,864.47).....	\$ 1,056,551 17
Amount received for interest and dividends.....	325,464 33
Total income in Canada.....	\$ 1,382,015 50

EXPENDITURE IN CANADA.

Cash paid during the year for death claims in Canada.....	\$ 397,470 00
Payments on matured instalment policies.....	4,885 00
Net amount paid for death claims in Canada.....	\$ 402,355 00
Payments on matured endowments in Canada.....	239,617 27
Total payments on account of death claims and matured endowments.....	\$ 641,972 27
Amount paid to annuitants.....	27,281 99
Cash paid for surrendered policies	104,300 07
Cash dividends paid to Canadian policy-holders.....	60,812 23
Cash dividends applied in payment of premiums in Canada.....	3,390 06
Total amount paid to policy-holders.....	\$ 837,756 62
Cash paid for commissions, salaries, &c., in Canada.....	107,801 18
Licenses or taxes.....	12,494 68
All other expenditure, viz.:—Medical fees, \$5,294.29; duty and freight, \$963.27; advertising and stationery, \$520.46; postage and telegrams, \$3,555.78; rents, \$4,776; office expenses and sundries, \$11,765.75	26,875 55
Total expenditure in Canada	\$ 984,928 03

*Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table with 3½ per cent interest for policies issued since that date.

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MUTUAL LIFE OF NEW YORK—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	970	
Amount of said policies.....	\$ 1,710,402	00
Number of policies become claims in Canada during the year.....	261	
Amount of said claims.....	668,363	00
Number of policies in force in Canada at date.....	15,529	
Amount of said policies.....	\$ 29,691,272	
Bonus additions.....	293,443	
Net amount in force, December 31, 1905.....	29,984,715	00
Number of life annuities in force in Canada at Dec. 31, 1906.....	82	
Amount of annual payments thereunder.....	27,029	49

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	13,059	\$ 24,683,652		
Endowment.....	3,231	5,591,391		
Term and other.....	119	1,040,325		
Bonus additions.....		314,402	16,409	\$ 31,629,770 00

New policies issued:

	No.	Amount.		
Whole life.....	770	\$ 1,296,967		
Endowment.....	184	294,850		
Term and other.....	16	77,617		
Bonus additions.....		40,988	970	1,710,402 00
Old policies revived.....			33	48,183 00
Old policies changed and increased.....			204	270,535 00

Total.....	17,616	\$ 33,658,890 00
Deduct terminated.....	2,087	3,674,175 00

In force at end of year:—

	No.	Amount.		
Whole life.....	12,239	\$ 23,233,651		
Endowment.....	3,182	5,384,568		
Term and other.....	108	1,073,053		
Bonus additions.....		293,443	15,529	\$ 29,984,715 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$6,354)....	155	\$ 395,169
" maturity (including bonuses, \$26,352).....	106	273,194
" expiry.....	5	29,516
" surrender (including bonuses, \$29,562).....	308	512,875
" lapse (including bonuses, \$347).....	1,435	2,002,100
" change and decrease.....	18	461,021
Total (including bonuses, \$62,615).....	2,087	\$ 3,674,175

6-7 EDWARD VII., A. 1907

MUTUAL LIFE OF NEW YORK—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium and annuity income	\$ 58,317,866	55
Consideration for supplementary contracts not involving life contingencies	383,469	13
Received for interest and dividends	19,752,225	52
Received for rents	1,693,037	75
Profit on sale or maturity of ledger assets	1,195,048	92
Deposits on account of pending insurance	131,463	19
Collections or deposits received on account of others— not paid out	394,692	53
Correction made in 1906	12,807	23
Cash previously charged to expenses, returned in 1906	3,022	15
Total income	\$ 81,883,632	97

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowment	\$ 25,744,599	18
Cash paid to annuitants	2,742,414	55
Dividends paid policy-holders in cash	1,226,855	23
Dividends applied to pay renewal premiums	47,293	37
Dividends applied to purchase paid-up additions and annuities	1,511,770	55
Paid for claims on supplementary contracts not involving life contingencies	247,587	05
Surrender values paid in cash	5,916,482	37
Surrender values applied to pay new and renewal premiums	547,268	99
Commissions and bonuses to agents	3,761,289	09
Commuting renewal commissions	46,806	98
Salaries and allowances for agencies, including managers, agents and clerks	1,686,113	37
Agency expenses and travelling	291,980	14
Medical examiners' fees and inspection of risks	253,361	77
Salaries and other compensation of officers and home office employees	1,265,318	12
Taxes, licenses and Insurance Department fees	1,138,684	04
Rent	575,023	83
Cash paid for advertising	217,496	24
Cash paid for printing and stationery	144,865	75
Cash paid for postage	175,974	03
Loss on sale or maturity of ledger assets	361,054	54
Legal expenses	148,330	51
Furniture, fixtures and safes	29,382	22
Repairs and expenses on real estate	508,998	69
All other disbursements	592,036	67
Total disbursements	\$ 49,180,987	28

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 30,419,761	50
Mortgage loans, first liens on real estate	121,774,887	70
Loans secured by pledge of bonds, stocks or other collateral	10,600,000	00
Loans on the company's policies	35,813,092	93
Book value of stocks and bonds owned	263,627,635	42
Deposited in trust companies and banks on interest	6,312,294	87

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MUTUAL LIFE OF NEW YORK—*Concluded.*LEDGER ASSETS—*Concluded.*

Cash on hand and in banks (not at interest).....	\$	313,308	38
Agents' debit balances		1,146,511	28
Supplies and stationery and suspense account		80,494	95
Total ledger assets		\$470,087,987	03

NON LEDGER ASSETS.

Interest due and accrued		3,256,233	42
Rents due and accrued		188,218	08
Market value of stocks and bonds over book value.....		18,684,010	71
Net amount of uncollected and deferred premiums		4,875,206	57
Gross assets		\$497,091,655	81
Deduct assets not admitted		1,227,006	23
Total admitted assets		\$495,864,649	58

LIABILITIES.

*Net reinsurance reserve		\$404,072,449	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		1,716,163	21
Due and unpaid on supplementary contracts not involving life contingencies		11,264	77
Total policy claims		3,379,706	72
Liability on cancelled policies		27,468	13
Dividends or other profits due policy-holders		283,536	19
Premiums paid in advance, including surrender values so applied ...		353,428	67
Unearned interest and rent paid in advance		761,382	02
Salaries, rents, office expenses, accounts, &c., due and accrued.....		29,594	10
Funds held for future dividends on deferred dividend policies.....		64,529,529	70
Fund for depreciation of securities and general contingencies.....		16,069,100	47
Surplus to be apportioned in 1907.....		4,030,000	00
Deposits on account of pending insurance		131,463	19
Due sundry parties for collections made or deposits held for their account		469,563	41
Total liabilities on policy-holders' account.....		\$495,864,649	58

EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	40,115	
Amount of said policies.....	\$	87,347,284 00
Number of policies terminated	66,063	
Amount of said policies.....		162,843,180 00
Number of policies in force at date.....	664,925	
Amount of policies in force (including bonus additions).....		1,517,257,180 00

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American Table, with $3\frac{1}{2}$ per cent interest, for policies issued on and after that date.

6-7 EDWARD VII., A. 1907

*THE MUTUAL RESERVE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—FREDERICK A. BURNHAM.

Secretary—CHARLES W. CAMP.

Principal Office—309 Broadway, N Y.

Chief Agent in Canada—F. R. HARVEY.

Head Office in Canada—Toronto.

(Incorporated pursuant to Chap. 267, Laws of New York, 1875. Reincorporated under Chap. 175, Laws of New York, passed April 2, 1883, and further reincorporated under the 'Insurance Law,' being Chap. 690 of the Laws of New York, of 1892 passed April 17, 1902. Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$	5,568 00
Premium obligations on Canadian policies in force		59,670 00

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Province of Quebec.....	\$ 50,000 00	\$ 50,500 00
Canada 3 per cent sterling bonds	53,533 33	53,570 00
Winnipeg debentures	35,000 00	35,000 00
Province of Quebec 3 per cent inscribed stock.	126,533 33	111,349 33
Total par and market values.....	\$ 265,066 66	\$ 250,419 33

Carried out at market value	250,419 33
Cash on hand at head office in Canada.....	2,789 53

Cash in banks in Canada, viz. :—

Molsons Bank, Toronto.....	\$ 6,965 74
" Montreal.....	7,431 83
Ontario Bank, Toronto.....	756 55
Atlas Loan Co., Toronto, Ont	1,513 11
†Toronto General Trusts Corporation, Toronto.....	62,250 00

Interest accrued, \$1,672.81 ; due, \$798.60.....	2,471 41
Net amount of outstanding and deferred premiums in Canada.....	42,932 47

Total assets in Canada.....\$ 442,767 97

*This company has given notice, pursuant to section 97 of the Insurance Act, of its intention to maintain after September 15, 1900, in respect of all policies issued by it in Canada, after the passing of the Act 62-63 Victoria, chapter 13 (August 11, 1899), the reserve required by sections 39 and 83 of the Insurance Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed or definite premiums. This company, which has been re-incorporated under its present name, was formerly known as the Mutual Reserve Fund Life Association. In 1904 an Act was passed by the Parliament of Canada under which the holders of its assessment policies in Canada were enabled to obtain ordinary policies of life insurance with fixed and definite premiums instead of such assessment policies.

†Held by Canadian trustees under the Insurance Act.

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MUTUAL RESERVE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to August 11, 1899, and still outstanding as assessment policies.

Amount of reserve provided upon Canadian policies.....	\$	5,905 00
Claims for death losses unadjusted but not resisted, \$10,000; reported no proof, \$2,000.....		12,000 00
Total liabilities in respect of said policies in Canada.....	\$	17,905 00

Under Policies issued subsequent to August 11, 1899.

Reserve computed to cover the net present value of all Canadian policies in force (including \$95,247 for policies issued under the terms of the Act of 1914, Edward VII, 1904).....		\$ 216,954 00
Reserve for bonus additions and premium reductions		84,728 00
*Total net reinsurance reserve.....		\$ 301,682 00
Claims for death losses—reported, no proof received.....		\$ 5,283 00
" " " adjusted, but not due		20,490 00
" " " unadjusted, but not resisted.....		24,036 00
		49,809 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		31 45
Total liabilities in respect of said policies in Canada.....		\$ 351,522 45
Total liabilities in Canada.....		\$ 369,427 45

INCOME IN CANADA.

Cash received for premiums.....	\$	136,649	00
Premium obligations taken in part payment of premiums.....		21,680	55
Premiums paid by dividends.....		3,649	65
Cash received for old age benefits.....		125	64
Total net premium income	\$	162,104	84
Amount received for interest or dividends on stock in Canada.....		11,752	39
Total income in Canada.....	\$	173,857	23

EXPENDITURE IN CANADA.

Cash paid for death losses	\$	80,385	55
Premium obligations used in payment of same		1,026	84
<hr/>			
Net amount paid during the year for death claims in Canada	\$	81,412	39
Premium notes voided by lapse		3,635	03
Cash paid for surrendered policies		4,371	04
Cash dividends applied in payment of premiums		3,649	65
<hr/>			
Total net amount paid to policy-holders in Canada	\$	93,068	11
Cash paid for commissions and salaries of officials in Canada		7,943	24

*Based on the H.M. Table of the Institute of Actuaries with interest at $3\frac{1}{2}$ per cent and Actuaries' Table of Mortality with interest at 4 per cent.

6-7 EDWARD VII., A. 1907

MUTUAL RESERVE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for taxes, licenses, fees or fines in Canada	\$	2,519	53
Miscellaneous expenditure, viz :—Investigating claims, \$207.76 ; postage, \$179 ; rents, \$1,183.38 ; general office expenses, \$1,377.17 ; legal, \$4,072.59			
		7,019	85
Total expenditure in Canada	\$	110,550	73

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	62,247	00
" received during the year		22,428	91
Total	\$	84,675	91

Deductions during the year, viz :—

Amount of obligations used in payment of claims	\$	1,026	84
" voided by lapse		3,635	03
" used in purchase of surrendered policies		4,371	04
Total deductions		9,032	91

Balance, then assets at the end of the year	\$	75,643	00
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada ..	54		
Amount of said policies	\$	133,000	00
Number of policies become claims during the year	50		
Amount of said claims and bonus additions		96,125	00
Number of policies in force in Canada at date	2,044		
Amount of said policies	\$	3,831,129	00
Bonus additions thereon		88,013	00
Total net amount in force at Dec. 31, 1906		3,919,142	00

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	1,137	\$ 1,732,356		
All other	1,117	2,490,448		
Bonus additions		90,800		
			2,254	\$ 4,313,604 00
New policies issued (whole life)			61	152,000 00
Old policies revived			30	66,399 00
" changed and increased			9	33,589 00
			2,354	\$ 4,565,592 00
Deduct terminated			310	646,450 00

In force at end of year—

Whole life	1,034	\$ 1,602,091		
All other	1,010	2,229,038		
Bonus additions		88,013		
			2,044	\$3,919,142 00

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MUTUAL RESERVE—*Continued.*

DETAILS OF TERMINATIONS—ORDINARY POLICIES.

	No.	Amount.
Terminated by death (including bonuses, \$2,150).....	50	\$ 96,125 00
" surrender (including bonuses, \$637)	52	101,582 00
" lapse.....	189	394,162 00
Policies changed and decreased.....	12	35,581 00
" not taken	7	19,000 00
Total terminated.....	310	\$ 646,450 00

DETAILS OF POLICIES ISSUED PRIOR TO AUGUST 11, 1899, AND STILL OUTSTANDING AS ASSESSMENT POLICIES ONLY.

(Included in above exhibit.)

	No.	Amount.
Policies in force at beginning of year in Canada.....	363	\$ 728,555 00
" revived during the year.....	17	30,000 00
" old, changed and increased.....	1	1,000 00
" terminated.....	78	188,155 00
" in force, December 31, 1906	303	571,400 00

DETAILS OF ASSESSMENT POLICIES TERMINATED.

	No.	Amount.
Terminated by death.....	8	\$ 19,808 00
" surrender.....	14	27,500 00
" lapse.....	56	140,807 00
" change and decrease.....		40 00
Total.....	78	\$ 188,155 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total premium income.....	\$ 3,877,112 14
Premium notes, loans or liens restored by revival of policies	25,888 96
Interest.....	156,790 44
Rent.....	158,976 22
Fees for alterations in policies.....	111 80
Profit on sale or maturity of ledger assets	6,196 60
Sale of furniture and fixtures.....	1,158 59
Total income.....	\$ 4,226,234 75

DISBURSEMENTS.

Net amount paid for death losses.....	\$ 1,978,451 22
Annuity payments.....	753 23
Premium notes voided by lapse.....	195,298 98
Surrender values paid in cash.....	886,329 04
" applied to pay new and renewal premiums.....	834 31
" applied to purchase paid-up insurance.....	19,121 08
Dividends paid policy-holders in cash.....	15,673 01
" applied to pay renewal premiums	66,998 77
" applied to purchase paid-up additions and annuities	257 38
Total paid policy-holders	\$ 3,163,717

6-7 EDWARD VII., A. 1907

MUTUAL RESERVE—*Continued.*DISBURSEMENTS—*Concluded.*

Paid for claims on supplementary contracts not involving life contingencies	\$ 50 00
Commission and bonuses to agents	267,353 99
Commuting renewal commission	1,896 87
Salaries and allowances for agencies	98,515 26
Agency supervision, travelling and other agency expenses	62,849 13
Medical examiners' fees and inspection of risks	17,076 79
Salaries of officers and home office employees	274,248 26
Rent	77,672 13
Advertising, printing and stationery and postage	41,990 51
Legal expenses	89,713 76
Taxes, licenses and Insurance Department fees	67,603 66
Loss on sale or maturity of ledger assets	11,422 46
Furniture, fixtures and safes	1,239 05
Repairs and expenses on real estate	105,342 42
All other disbursements	148,147 98
Total disbursements	<u>\$ 4,428,839 29</u>

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 618,019 72
Mortgage loans (first liens) on real estate	393,100 00
Loans made to policy-holders on the company's policies assigned as collateral	2,270,370 69
Premium notes on policies in force	352,363 81
Book value of bonds owned	426,125 61
Cash in trust companies and banks and in office	441,144 41
Cash on deposit in collecting banks and with bonded collectors	82,789 10
Agents' balances	82,659 14
Total ledger assets	<u>\$ 4,666,572 48</u>

NON-LEDGER ASSETS.

Interest due and accrued	44,464 15
Rents due	2,379 38
Market value of real estate over book value	3,738 28
Net amount of due and deferred premiums	727,852 52
Gross assets	<u>\$ 5,445,006 81</u>
Deduct assets not admitted	462,675 12
Total admitted assets	<u>\$ 4,982,331 69</u>

LIABILITIES.

*Net present value of all outstanding policies in force	\$ 4,043,666 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	679 00

*Computed according to the Combined Experience Table of Mortality, at 4 per cent interest, and the American Experience Table of Mortality at $3\frac{1}{2}$ per cent interest.

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MUTUAL RESERVE—*Concluded.*LIABILITIES—*Concluded.*

Liability upon policies cancelled upon which a surrender value may be demanded.....	8	29,515	11
Total policy claims.....		763,377	83
Due and accrued for salaries, rent, taxes, expenses, &c.....		12,653	17
Dividends or other profits due policy-holders.....		262	24
Premiums paid in advance.....		5,404	92
Dividends apportioned payable to policy-holders during 1907.....		2,654	38
Judgments secured pending appeal, claims other than death claims.....		19,773	51
Unassigned funds (surplus).....		104,345	53
Total liabilities.....	£	4,982,331	69

EXHIBIT OF POLICIES.

	No.	Amount.
New policies issued.....	11,967	8 9,744,177 00
Policies which have ceased to be in force during 1906.....	18,862	28,925,590 00
Total in force, December 31, 1906.....	49,418	80,407,420 00

6-7 EDWARD VII., A. 1907

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ELIAS ROGERS.

Managing Director and Chief Agent —
ALBERT J. RALSTON.

Secretary—F. SPARLING.

Head office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$	1,000,000 00
Amount paid up in cash.....		199,975 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building.....	\$	114,052 70
Mortgage loans on real estate, first liens.....		680 00
Amount of loans made to policy holders on the company's policies assigned as collateral.....		27,944 07
Policy loans under non-forfeiture agreement.....		10,464 56

Stocks and bonds owned by the company :—

	Par value.	Market value.	Cost value.
*Province of Manitoba bonds....\$	25,000 00	\$ 26,325 00	\$ 26,325 00
*City of St. Henri, P.Q., bonds..	30,000 00	34,875 00	33,222 00
City of Winnipeg debentures....	25,829 92	26,682 54	25,731 62
City of Montreal " " " "	1,000 00	980 20	950 00
City of Toronto " " " "	12,679 99	13,803 01	13,178 03
Town of Maisonneuve " " " "	15,000 00	16,584 00	15,589 50
City of Vancouver " " " "	15,560 00	20,483 25	20,370 10
Toronto Street Railway " " " "	15,000 00	17,100 00	17,686 50
City of St. Thomas " " " "	3,829 73	3,933 32	3,829 73
City of Moncton " " " "	10,000 00	10,000 00	9,935 00
City of Victoria " " " "	10,000 00	10,563 00	10,000 00
Marlborough Township " " " "	4,227 39	4,528 44	4,528 44
City of Regina " " " "	5,000 00	5,395 95	5,047 60
County of Grey " " " "	5,000 00	5,175 00	5,000 00
City of Prince Albert " " " "	14,754 00	15,205 50	14,754 00
Town of Hawkesbury " " " "	4,203 55	4,203 55	4,203 55
City of Windsor " " " "	4,786 87	4,925 13	4,925 13
Sturgeon Creek school district No. 30 debentures.....	4,900 00	5,486 84	5,486 84
Rosebank school district No. 91 debentures.....	5,400 00	5,610 46	5,610 46
400 shares Imperial Bank of Canada stock.....	40,000 00	91,200 00	89,600 00
County of Gloucester debentures.	5,000 00	5,000 00	5,000 00
Town of Orillia " " " "	6,584 74	7,102 46	6,584 74
County of Shelburne " " " "	6,000 00	6,195 00	6,000 00
Province of Nova Scotia " " " "	10,000 00	10,270 00	10,100 00
City of Calgary " " " "	8,500 00	8,500 00	8,500 00
Town of Valleyfield " " " "	7,000 00	7,000 00	7,000 00
Strathcona bond " " " "	7,290 00	8,134 97	8,134 97
Town of Strathcona debentures.	4,500 00	5,294 00	5,294 00
Town of Kincardine " " " "	2,463 19	2,462 65	2,462 65
Town of Port Arthur " " " "	5,000 00	5,000 00	5,000 00

*In deposit with Receiver General.

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NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Concluded.*Stocks and bonds owned by the company—*Concluded.*

	Par value.	Market value.	Cost value.
Town of Portage la Prairie debentures	\$ 5,000 00	\$ 5,900 00	\$ 5,000 00
Town of Sault Ste. Marie debentures	1,722 00	1,655 00	1,655 00
City of St. Catharines debentures	6,000 00	6,000 00	5,830 20
Township of Grey	4,533 50	4,533 50	4,533 50
Township of Hullett	3,850 91	3,850 91	3,850 91
250 shares Consumers Gas Co.	12,500 00	25,500 00	25,881 25
885 shares Canada Permanent.	8,850 00	11,062 50	11,254 37
47 shares Bank of Toronto.	4,700 00	10,810 00	10,904 00
Total par, market and cost values. \$	361,515 79	\$ 456,431 18	\$ 448,959 09
Carried out at cost value.			\$ 448,959 09
Cash at head office.			3,065 31
Cash in banks :—			
Imperial Bank of Canada, Toronto.		\$ 22,367 64	
Royal Bank of Canada, St. John, N.B.		204 56	
" " " Toronto		12,326 60	
Total			34,898 80
Agents' ledger balances and advances to agents.			9,011 86
Sundry ledger accounts.			7,130 55
Total ledger assets			\$ 656,206 94

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over cost.	7,472 09
Office furniture and equipment	2,831 85
Interest accrued	3,499 50
Premium on shareholders stock.	880 00
Net amount of outstanding and deferred premiums—on new business, \$8,898.97, on renewals, \$25,498.27.	34,397 24
Total assets	\$ 705,287 62

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	\$ 501,918 00
Deduct value of policies reinsured in other companies.	22,128 06
*Net reinsurance reserve.	\$ 479,790 00
Present value of amounts not yet due on matured instalment policies.	2,663 00
Claims for death losses unadjusted but not resisted	\$ 3,000 00
Total amount of unsettled claims	3,000 00
Surrender values claimable on policies cancelled whose reserves are not included above.	580 00
Due on account of general expenses—medical fees, \$321 ; other, \$839.33	1,160 33
Total liabilities.	\$ 487,193 33
Surplus on policy-holders' account	\$ 218,094 29

Capital stock paid up, \$199,975.

Based on Institute of Actuaries, H.M. 3½ per cent table.

6-7 EDWARD VII., A. 1907

NATIONAL LIFE OF CANADA—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 181,248 71	
Deduct premiums paid to other companies for reinsurance.....	7,654 01	
Net premium income (first year, \$33,913.34 ; renewals, \$139,021.36 ; single premium, \$660).....	\$	173,594 70
Amount received for interest on debentures, &c.....		25,507 39
Amount received for rent (net).....		7,320 52
Premium on capital stock.....		24,120 00
Total	\$	230,542 61
Received for calls on capital.....		114 30
Total income during the year	\$	230,656 91

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 17,441 08	
Payments on matured instalment policies.....	250 00	
Net amount paid for death claims (\$5,000 of which accrued in previous years).....	\$	17,691 08
Cash paid for surrendered policies		2,998 18
Released loans to policy-holders		4,957 75
Total amount paid to policy-holders.....	\$	25,647 01
Cash paid for commissions, salaries and other expenses of officials.....		42,571 25
Cash paid for taxes, licenses, fees or fines.....		2,864 45
All other expenditure, viz.:—Auditors' fees, \$360 ; rents, \$5,383.94 ; postage, telegrams and express, \$1,482.92 ; advertising, \$2,034.75 ; printing and stationery, \$1,153.43 ; medical fees, \$4,642.96 ; legal expenses, \$970.72 ; office furniture, \$1,497.42 ; general expenses, \$1,425.87 ; agents' advances written off, \$1,907.49.....		20,859 50
Total expenditure.....	\$	91,942 21

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1905	\$	513,492 24
Amount of cash income as above		230,656 91
Amount of appreciation in ledger value of real estate		4,000 00
Total.....	\$	748,149 15
Amount of expenditure as above		91,942 21
Balance—net ledger assets at December 31, 1906.....	\$	656,206 94

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	814	
Amount of said policies.....	\$	1,618,590 00
Amount of said policies reinsured in other licensed companies.....		69,000 00

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NATIONAL LIFE OF CANADA—*Concluded.*MISCELLANEOUS—*Concluded.*

Number of said policies become claims during the year	13	
Amount of said claims	\$ 16,500	00
Amount of above claims reinsured in other licensed companies	Nil.	
Net amount carried out		16,500 00
Number of policies in force at date	3,588	
Amount of said policies	85,802,358	00
Amount of said policies reinsured in other licensed companies in Canada	332,253	00
Net amount in force at December 31, 1906		5,470,105 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies	1,842	\$ 2,732,842		
Endowment assurances	840	1,085,480		
Term and all other	580	1,307,115		
			3,262	\$ 5,125,437 00

New policies issued :—

	No.	Amount.		
Whole life policies	385	\$ 589,485		
Endowment assurances	176	229,205		
Term and all other	323	946,400		
			884	1,765,090 00

Old policies revived	20	49,300 90
Old policies changed and increased . . . . .	...	2,900 00

Total	4,166	\$ 6,942,727 00
Deduct policies which have ceased to be in force	578	1,140,369 00

Policies in force at December 31, 1906 :—

	No.	Amount.		
Whole life policies	1,980	\$ 2,887,652		
Endowment assurances	906	1,156,691		
All other policies	702	1,758,015		
			3,588	\$ 5,802,358 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	13	\$ 16,500 00
" " expiry	15	23,500 00
" " surrender	53	132,319 00
" " lapse	427	788,050 00
" " change and decrease . . . . .	...	33,500 00
" " not being taken	70	146,500 00
Total terminated during the year 1906	578	\$ 1,140,369 00

DETAILS OF REINSURANCES.

	No.	Amount.
Whole life	28	\$ 107,553 00
Endowment assurances	5	12,300 00
Term and all other	61	212,400 00
	94	\$ 332,253 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY.
Principal Office—Chicago, Ill.
Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.
(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3,
1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....\$ 1,000,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds in deposit with Receiver General, par value, \$85,000 ; market value.....	\$	87,600 00
Net deferred premiums.....		75 92
Total assets in Canada.....	\$	87,675 92

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	39,060 00
Claims for death losses unadjusted but not resisted.....		335 00
Total net liabilities to policy-holders in Canada.....	\$	39,395 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada.....	\$	559 64
Total income in Canada.....	\$	559 64

EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	1,798 00
Cash paid for matured endowments in Canada.....		1,000 00
Cash paid for commissions, salaries and other expenses of officials in Canada.....		60 30
Total expenditure in Canada.....	\$	2,858 30

* Reserve based upon Institute of Actuaries' HM. Table of Mortality, with $4\frac{1}{2}$ per cent interest.

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NATIONAL LIFE OF U. S.—*Concluded.*

MISCELLANEOUS.

Number of policies revived during the year in Canada.	2		
Amount of said policies		\$	588 60
Number of policies become claims in Canada during the year.	6		
Amount of said claims.			2,814 00
Number of policies in force in Canada at date	79		
Amount of said policies.			\$63,479 50
Total net amount in force at December 31, 1906.			<u>63,479 50</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	82	\$ 64,705 50		
Endowment.	1	1,000 00		
			83	\$ 65,705 50
Add policies revived during the year			2	588 00
Total			85	\$ 66,293 50
Deduct terminated by death and maturity.			6	2,814 00
In force at end of year : Whole life			79	\$ 63,479 50

NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ALEXANDER E. ORR.

Secretaries—{ JOHN CHAPMAN MCCALL.
SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief agent in Canada—W. A. DART. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that Province, and by chapter 134 of the Statutes of Ontario 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada about 1868.)

No Capital.

ASSETS IN CANADA.

Real estate—stone building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance).....	\$ 349,497 63
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$1,195,350.75 on policies issued subsequent to March 31, 1878).....	1,202,015 75
Premium obligations on Canadian policies in force (\$66,933.24 on policies issued subsequent to March 31, 1878).....	67,105 14

Bonds and debentures, viz.:—

	Par value.	Market value.
*Commonwealth of Massachusetts, 1939	\$ 835,000 00	\$ 781,725 00
*Canadian Northern Railway 4 per cent bonds, 1929	389,333 33	389,333 33
*City of Ottawa 5 per cent debentures, 1908	100,000 00	101,375 00
*Province of Quebec 5 per cent bonds, 1908	80,000 00	80,200 00
West Shore R.R. 4 per cent bonds, 2361	720,000 00	743,400 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1887	1,000,000 00	960,000 00
Union Pacific Railway and L.G., 1st 4's., 1947	600,000 00	609,000 00
Chicago, Mil. and St. Paul, general 3½'s., 1989	660,000 00	601,425 00
Commonwealth of Massachusetts, 1939	675,000 00	631,125 00
City of Quebec 3½'s., 1930 and 1931	410,000 00	373,100 00
Manitoba and Southeastern 4's., 1929	199,530 60	199,530 60
Canadian Northern Railway 4 p.c. bonds, 1929	1,669,253 34	1,669,253 34
City of Toronto, 3½ p.c. bonds, 1913 and 1914	635,000 00	614,662 50

Total par and market values.....\$ 7,973,117 27 \$ 7,753,129 77

Carried out at market value	7,753,129 77
Cash at branch Offices in Canada	4,286 25

Cash in banks, viz.:—

Bank of Montreal, Montreal	\$ 219,193 06
Bank of Nova Scotia, Halifax	3,000 00
Branch offices bank balances	2,423 36

Total carried out	224,616 42
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*Deposited with the Receiver General.

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NEW YORK LIFE—*Continued.*ASSETS—*Concluded.*

Interest accrued.....	\$	72,220 26
Rents due, \$112.50; accrued, \$5,299.10.....		5,411 60
Gross premiums due and uncollected on Canadian policies in force (of which \$136,099 belong to policies issued subsequent to March 31, 1878).....	\$	136,322 00
(Gross deferred premiums on same (of which \$49,194 belong to policies issued subsequent to March 31, 1878).....		49,978 00
Total outstanding and deferred premiums.....	\$	186,300 00
Deduct cost of collection at 25 per cent.....		46,575 00
Net outstanding and deferred premiums.....		139,725 00
Total assets in Canada ..	\$	9,818,007 82

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$	362,257 00
Reserves for reversionary additions.....		42,805 00
Total.....	\$	405,062 00
Deduct value of said policies reinsured in other companies licensed in Canada.....		2,738 00
*Net reinsurance reserve.....	\$	402,324 00
Amount of unpaid claims, viz :—Matured endowments (accrued in previous years).....		849 05
Total net liabilities to said policy-holders in Canada....	\$	403,173 05

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$	8,294,253 00
Reserve for reversionary additions.....		56,072 00
Reserve for life annuities.....		172,374 00
*Net reinsurance reserve.....	\$	8,522,699 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies ..		92,181 80
Claims for death losses unadjusted but not resisted (\$6,000 of which accrued in previous years).....		74,066 54
Claims for matured endowments due and unpaid ..		1,750 00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid.....		2,195 33
Annual claims due and unpaid.....		29 08
Total net liabilities to said policy-holders in Canada ..	\$	8,692,921 75
Total net liabilities to all policy-holders in Canada.....	\$	9,096,094 80

*Based on American Experience Table of Mortality, with 3 per cent interest as to policies known as the company's 3 p. c. policies; as to other policies, on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, and on the American Table of Mortality with interest at $3\frac{1}{2}$ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

7-8 EDWARD VII., A. 1908

NEW YORK LIFE—*Continued.*

INCOME IN CANADA.

Cash received during the year for premiums in Canada	\$ 1,581,361 45
Premium obligations taken in part payment of premiums	17,005 49
Premiums paid by dividends	20,708 72
Cash received for annuities	209 23
Total	\$ 1,619,284 89
Deduct premiums paid for reinsurance	128 80
Net premium income	\$ 1,619,156 09
Amount received for interest on bonds, &c	364,230 29
Net amount received for rents (after deducting all taxes and expenses)	14,954 88
Total income in Canada	\$ 1,998,341 26

EXPENDITURE IN CANADA.

Cash paid for death losses	\$ 394,578 08
Premium obligations used in payment of same	301 27
Payments on matured instalment policies	3,750 00
Total amount paid for death claims	\$ 398,629 35
Cash paid for matured endowments	\$ 172,384 52
Premium obligations used in payment of same	330 00
Total paid for matured endowments	\$ 172,714 35
Total net amount paid on account of claims	\$ 571,343 87
Cash paid to annuitants	13,486 79
Cash paid for surrendered policies	105,943 26
Cash dividends paid to Canadian policy-holders	101,890 61
" applied in payment of premiums in Canada	20,708 72
Total net amount paid to policy-holders in Canada	\$ 813,373 25
Cash paid for commission and salaries	190,642 61
Cash paid for licenses, taxes, fees or fines	20,132 48
Miscellaneous payments, viz.:—Rents, \$9,979.08; stationery, printing, &c., \$325.25; postage, telegraph, &c., \$4,740.20; advertising, \$237.40; travelling expenses, \$7,980.42; legal expenses, \$996.83; bank exchange and commission, \$535.83; medical fees, \$14,197.17; sundry expenses, \$1,691.74; total, \$40,683.92; less refund on account of office furniture, \$389.83	40,294 09
Total expenditure in Canada	\$ 1,064,442 43

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 56,846 24
" received during the year	17,005 49
Total	\$ 73,851 73
Amount of obligations used in payment of claims	\$ 631 27
" used in purchase of surrendered policies	131 00
" redeemed in cash	5,984 32
Total deductions	6,746 59
Balance, note assets at end of year	\$ 67,105 14

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NEW YORK LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	2,991	
Amount of said policies	\$ 4,905,935	00
Number of policies become claims in Canada during the year	291	
Amount of said claims	590,795	00
Number of policies in force in Canada at date	27,639	
Amount of said policies	\$ 47,593,635	
Bonus additions thereto	136,459	
Total	\$ 47,730,094	
Amount of said policies reinsured in other licensed companies in Canada	7,000	
Net amount in force at December 31, 1906	47,723,094	00
Number of life annuities in force in Canada	53	
Amount of annual payments thereunder	22,770	09

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	20,243	\$ 34,539,604		
Endowments	6,849	11,458,899		
Term and all other	676	2,270,485		
Bonus additions		136,713		
			27,768	\$ 48,405,701 00

New policies issued :—

Whole life	2,422	\$ 4,089,983		
Endowments	563	805,567		
Term and all other	6	6,000		
Bonus additions		4,385		
			2,991	4,905,935 00

Old policies revived	80	147,498 00
" changed and increased		171,788 00

Total	30,839	\$ 53,530,922 00
Deduct terminated	3,200	5,900,828 00

Policies in force December 31, 1906 :—

Whole life	19,880	\$ 33,896,705		
Endowments	6,523	10,637,574		
Term and all other	1,236	3,059,356		
Bonus additions		136,459		
			27,639	\$ 47,730,094 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$2,225)	203	\$ 409,761 00
" maturity (including bonuses, \$1,035)	88	181,034 00
" expiry (including term extension contract)	2,634	4,097,206 00
" surrender (including bonuses, \$1,349)	253	432,442 00
" lapse (not including \$4,816,282 transferred to extension term)	22	78,762 00
" change and decrease		701,623 00
Total terminated (including bonuses, \$4,639.)	3,200	\$ 5,900,828 00

6-7 EDWARD VII., A. 1907

NEW YORK LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$59,188).....	283	\$ 663,810 00
Bonuses added during the year.....		1,506 00
Policies terminated (including bonus additions, \$2,353).....	10	32,128 00
" in force at date of statement (including bonus additions, \$58,341).....	273	633,188 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total premium income.....	\$ 82,368,736 80
Consideration for supplementary contracts not involving life contingencies.....	317,453 02
Premium notes, loans or liens restored by revival of policies.....	6,935 03
Interest, and discount on claims paid in advance.....	16,381,084 98
Rents.....	1,117,497 54
Profit on sales of securities and real estate.....	61,729 25
Policy fees and exchange.....	201,235 34
Realized from sale of real estate and securities not taken credit for in balance sheet of December 31, 1905.....	257,268 61
Debts recovered which had been previously marked off.....	155,559 95
All other income.....	34,678 19
Total income.....	\$100,902,178 71

DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 26,385,140 81
For annuities involving life contingencies.....	1,844,113 03
Surrender values paid in cash.....	11,883,900 57
Surrender values applied to pay renewal premiums.....	23,140 16
Dividends paid policy-holders in cash.....	3,678,683 07
Dividends applied to pay renewal premiums.....	722,436 10
Dividends applied to purchase paid-up additions and annuities.....	434,004 65
Paid for claims on supplementary contracts not involving life contingencies.....	201,132 96
Commissions and bonuses to agents.....	5,520,540 73
Advanced commissions.....	283,472 24
Salaries and allowances for agencies.....	2,295,727 31
Agency supervision travelling and other agency expenses.....	528,689 00
Medical examiners' fees and inspection of risks.....	459,810 11
Salaries of officers and home office employees.....	1,272,194 23
Rents.....	778,913 77
Advertising, printing and stationery and postage.....	569,767 11
Legal expenses.....	77,600 97
Furniture, fixtures and safes.....	22,691 08
Taxes, licenses and Insurance Department fees.....	1,116,760 03
Repairs and expenses on real estate.....	290,477 01
Paid agents under Nylie contracts.....	528,966 91

SESSIONAL PAPER No. 8

NEW YORK LIFE—*Continued.*EXPENDITURE—*Concluded.*

Loss on sale of real estate and securities	\$	35,725	15
All other disbursements		376,315	53
Total disbursements	\$	59,330,202	53

LEDGER ASSETS.

Book value of real estate (unencumbered)	\$	12,750,897	04
Mortgage loans, first liens on real estate		35,579,554	41
Loans secured by pledge of bonds, stock or other collaterals		5,466,000	00
Loans on policies		53,795,274	47
Book value of bonds owned		345,056,583	52
Fund in trust companies and banks at interest		7,538,763	39
Cash on hand and in banks (not on interest)		1,936,470	29
Cash in company's branch offices and in transit		150,796	32
Branch office balances		1,433	71
Premium notes on policies in force		3,958,545	40
Total ledger assets	\$	846,234,318	55

NON-LEDGER ASSETS.

Interest due and accrued		5,118,507	24
Rents due and accrued		15,499	98
Net amount of uncollected and deferred premiums		7,565,407	50
Total		8478,933,733	27
Less item not admitted		4,366,060	33
Total admitted assets		8474,567,672	94

LIABILITIES.

*Net reinsurance reserve	\$	404,642,287	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,279,789	10
Total unsettled claims		2,904,030	03
Due and unpaid on supplementary contracts not involving life contingencies		135	94
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded		118,685	29
Salaries, rents, office expenses, taxes, commissions, &c., due and accrued		152,400	00
Dividends or other profits due policy-holders		369,401	31
Premiums paid in advance, including surrender values so applied		776,113	43
Commissions due agents on premium notes when paid		44,955	51
Dividends apportioned payable to policy-holders during 1907		6,037,465	29

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest as to policies issued before the year 1901; and on the American Table of Mortality, with $3\frac{1}{2}$ per cent interest for policies issued since the year 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

7-8 EDWARD VII., A. 1908

NEW YORK LIFE—*Concluded.*LIABILITIES—*Concluded.*

Amounts set apart or provisionally ascertained or calculated or held awaiting apportionment upon deferred dividend policies	\$ 34,208,312 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements	21,817,556 60
Unearned interest and rents paid in advance	1,216,541 44
Total liabilities	<u>\$474,567,672 94</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	83,951
Amount of said policies	\$167,936,294 00
Number of policies terminated during the year	93,954
Total amount terminated	217,080,946 00
Number of policies in force at date	993,630
Net amount of said policies	<u>2,029,605,718 00</u>

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THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN L. BLAIRKIE.

Managing Director and Chief Agent—
L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head office—112 to 118 King St. West, Toronto, Ont.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45½ Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for.....	\$	300,000	00
" paid up in cash.....		60,000	00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (being various properties in Toronto including company's building).....	\$	140,459	95
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....		1,285,733	69

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

	Par value.	Market value.	Loan.
241 shares Dominion Bank stock.....	\$ 12,050 00	\$ 31,571 00	
4 " Bank of Hamilton stock....	400 00	842 00	\$ 28,050 00
125 " Standard Bank stock.....	6,250 00	14,187 50	10,000 00
86 " Winnipeg Electric Railway stock.....	8,600 00	14,792 00	10,900 00
732 " Dominion Bank stock.....	36,600 00	95,892 00	
300 " Toronto Electric Light Co. stock.....	30,000 00	48,000 00	122,740 00
20 " Dominion Bank stock.....	1,000 00	2,620 00	
21 " Imperial Bank ".....	2,100 00	4,767 00	11,308 56
40 " Standard Bank ".....	2,000 00	4,540 00	
272 " Dominion Bank ".....	13,600 00	35,632 00	
25 " Sovereign Bank ".....	2,500 00	3,350 00	66,850 00
44 bonds Niagara Falls Power Co....	44,000 00	42,460 00	
30 shares Imperial Bank stock.....	3,000 00	6,810 00	6,000 00
934 " Canadian Bank of Commerce stock.....	46,700 00	82,659 00	
75 bonds Niagara, St. Catharines & Toronto Ry. Co.....	75,000 00	75,750 00	154,058 59
28 bonds City of Vancouver, B.C....	28,000 00	27,389 80	
100 shares Dominion Bank stock....	5,000 00	13,100 00	12,500 00
120 " Toronto Electric Light stock.....	12,000 00	19,200 00	
380 " Dominion Bank stock.....	19,000 00	49,780 00	93,300 00
371 " Bank of Commerce stock.....	18,500 00	32,833 50	
55 " Bank of Hamilton ".....	5,500 00	11,577 50	12,325 00
5 " Imperial Bank ".....	500 00	1,135 00	
50 " Dominion Bank ".....	2,500 00	6,550 00	6,300 00
50 " Bank of Nova Scotia ".....	5,000 00	14,500 00	12,400 00
98 " Bank of Montreal.....	9,800 00	25,088 00	20,000 00
Totals.....	\$ 389,650 00	\$ 665,026 30	\$ 566,732 15

Total amount loaned..... 566,732 15

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NORTH AMERICAN LIFE—*Continued.*ASSETS—*Continued.*

Amount of loans as above on which interest has been overdue for one year or more previous to statement, \$977.95.

Amount of loans made to policy-holders on the company's policies assigned as collaterals..... \$ 593,916 70

Amount of loans on policies of other companies..... 6,029 00

Debentures and bonds owned by the company, viz. :—

<i>In deposit with Receiver General.</i>	Par value.	Market value.	Book value.
Township of Uxbridge.....\$	19,000 00	\$ 19,448 40	\$ 19,215 32
Town of Thornbury.....	2,000 00	2,000 40	2,000 00
Village of Ayr.....	8,000 00	8,000 00	7,880 00
Town of Palmerston.....	150 00	123 17	123 17
Township of Pickering.....	746 02	746 02	746 02
City of Brantford.....	31,200 00	29,942 64	30,576 00
Total with Receiver General.\$	61,096 02	\$ 60,269 63	\$ 60,540 51

*In deposit with Insurance Department,
State of New York.*

City of Halifax Permanent Stock....\$	251,000 00	\$ 255,062 60	\$ 259,962 50
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In possession of Company.

City—			
Brantford, Ont.....\$	10,000 00	\$ 9,597 00	\$ 9,890 00
Fredericton, N.B.....	4,000 00	4,000 00	4,039 02
Halifax (registered stock).....	5,000 00	6,250 00	6,451 60
Kingston, Ont.....	28,879 49	29,356 94	29,734 75
Nelson, B.C.....	10,000 00	10,000 00	10,000 00
Peterboro', Ont.....	25,000 00	24,533 00	25,000 00
Toronto (Parkdale).....	10,000 00	10,801 00	10,830 34
Winnipeg, Man.....	93,809 81	93,809 81	93,809 81
	\$ 186,689 30	\$ 188,347 75	\$ 189,665 52

Town—			
Berlin, Ont.....\$	7,603 00	\$ 7,990 06	\$ 8,155 87
Carleton Place, Ont.....	3,300 00	3,300 00	3,487 36
Collingwood, Ont.....	5,300 00	5,407 36	5,516 80
Cornwall, Ont.....	2,484 58	2,508 04	2,531 20
Dartmouth, N.S.....	4,000 00	4,000 00	4,143 12
Durham, Ont.....	2,074 50	2,095 61	2,127 07
Granby, Que.....	25,000 00	25,000 00	26,664 05
Niagara Falls, Ont.....	4,782 05	4,958 13	4,881 54
North Sidney, N.S.....	9,000 00	9,000 00	9,382 79
Port Perry, Ont.....	20,516 42	20,056 92	20,516 41
Rat Portage, Ont.....	18,121 77	18,505 12	18,528 38
Renfrow, Ont.....	5,503 18	5,791 71	5,980 66
Springhill, N.S.....	24,000 00	23,081 40	23,276 66
Stellarton, N.S.....	15,000 00	15,000 00	15,632 99
Tilsonburg, Ont.....	12,760 48	12,967 48	13,681 75
Westville, N.S.....	5,000 00	5,000 00	5,087 24
Woodstock, N.B.....	4,000 00	4,000 00	4,000 00
Yarmouth, N.S.....	20,000 00	19,412 00	20,000 00
	\$ 188,445 98	\$ 188,073 83	\$ 193,593 99

Village—			
Alexandria, Ont.....\$	20,440 48	\$ 21,299 68	\$ 22,218 85
Tilbury, Ont.....	7,023 28	7,253 53	7,494 62
	\$ 27,463 76	\$ 28,553 21	\$ 29,713 47

Township—			
Wellesley, Ont.....\$	3,426 51	\$ 3,370 70	\$ 3,426 51

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NORTH AMERICAN LIFE—*Continued.*ASSETS -- *Continued.*

<i>In possession of Company—Con.</i>	Par value.	Market value.	Book value.
Province—			
New Brunswick.....	\$ 29,600 00	\$ 29,683 20	\$ 29,500 75
School—			
Regina District No. 4.....	\$ 5,850 00	\$ 6,650 95	\$ 5,912 06
R. C. Commissioners, Sherbrooke			
Que	20,000 00	20,648 60	20,822 07
	\$ 25,850 00	\$ 26,698 95	\$ 26,734 13
<i>First Mortgage Bonds.</i>			
Chicago & Milwaukee Electric Ry....	\$ 400,000 00	\$ 400,000 00	\$ 390,000 00
Detroit & Flint Ry.....	75,000 00	75,000 00	73,500 00
Detroit United Ry.....	100,000 00	93,000 00	97,500 00
Hamilton, Grimsby & Beamsville Ry.	63,000 00	63,000 00	66,391 13
Hamilton Street Ry.....	56,000 00	54,880 00	55,100 00
Quebec Ry. Light & Power Co.....	38,000 00	37,240 00	37,350 00
Toronto Ry. Co.	120,000 00	120,000 00	121,319 79
St. Croix Power Co.....	8,000 00	8,000 00	8,000 00
Sandwich, Windsor & Amherstburg Ry	326,000 00	319,480 00	305,033 52
British Columbia Telephone Co....	358,000 00	358,000 00	340,500 00
Niagara, St. Catharines & Toronto Ry.	275,000 00	277,750 00	274,185 00
Canada Rolling Stock Co., Ltd	73,000 00	73,229 35	72,161 08
Winnipeg Electric Ry. Co.....	289,000 00	306,340 00	309,892 01
Imperial Rolling Stock Co.	8,000 00	8,000 00	7,953 30
	\$ 2,189,000 00	\$ 2,193,519 35	\$ 2,159,485 74
Total in possession of company.	\$ 2,649,875 55	\$ 2,658,046 99	\$ 2,632,120 11
Total debentures.....	\$ 2,961,971 57	\$ 2,973,379 22	\$ 2,952,623 12

Stocks owned at December 31, 1906—

<i>Stocks.</i>	Shares.	Market price.	Rate.	Book value.	Market value.
Imperial Bank of Canada..	320	227	10	\$ 67,705 25	\$ 72,640 00
Merchants Bank of Canada	80	179	8	14,381 62	13,600 00
Melsons Bank.....	66	205	10	13,048 00	13,530 00
Bank of Hamilton	421	210 $\frac{1}{2}$	10	88,027 00	88,620 50
Montreal Telegraph Co....	575	162 $\frac{1}{2}$	9	49,422 75	37,375 00
Dominion Telegraph Co....	337	120	6	20,930 00	20,220 00
Bank of Ottawa	252	222	10	52,113 75	55,944 00
Dominion Bank.....	942	262	12	110,796 67	123,402 00
Canadian Bank of Commerce	813	177	7	61,336 75	71,950 50
Toronto General Trusts Corporation.....	1,280	155	7 $\frac{1}{2}$	207,188 87	198,400 00
Toronto Electric Light Co.	1,056	160	7	148,502 25	168,960 00
Consumers Gas Co.....	6,296	202	10	660,728 79	635,896 00
Land Security Co.	500	100	..	5,000 00	5,000 00
Canada Perm. Mortgage Corporation	22,817	125	6	278,616 60	285,212 50
Chicago & Milwaukee Elec. Ry. stock.....	400	55	..	20,000 00	22,000 00
British Columbia Telephone Co.....	330	120	6	31,500 00	36,000 00
Can. Light, Heat & Power Co.....	756	90	3	80,075 00	68,040 00
				\$ 1,895,373 30	\$ 1,916,790 50

Total stocks and bonds carried out at book value (market value,
\$4,890,169.72).....\$ 4,847,996 42
Cash at head office 361 96

6-7 EDWARD VII., A. 1907

NORTH AMERICAN LIFE—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz. :—

Bank of Nova Scotia, Toronto.....	\$ 5,860 31
Imperial Bank of Canada, Toronto.....	25,795 40
Union Bank of Canada, Toronto.....	5,815 28
Eastern Townships Bank, Montreal.....	3,726 51
Bank of Nova Scotia, Halifax.....	3,132 61
Union Bank of Canada, Winnipeg.....	938 32
Citizens' Savings Bank, Detroit.....	288 20
National Park Bank, New York.....	4 66
Dominion Bank, Winnipeg.....	900 54
" London.....	490 92
" Belleville.....	626 38
Imperial Bank, Edmonton.....	84 42
" Regina.....	568 72
" Vancouver.....	2,000 75
Salt Springs Bank, Syracuse.....	728 79

Total.....	\$ 50,961 81
Reversions (purchased policies of other companies).....	3,495 01
Fire premiums paid on account of mortgagors.....	944 39
Items in suspense.....	2,880 79

Total ledger assets.....	\$ 7,499,511 87
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OTHER ASSETS.

Interest due.....	\$ 5,382 29
" accrued.....	52,489 89
Total carried out.....	\$ 57,872 18
Rents due.....	\$ 460 00
" accrued.....	289 51
Total carried out.....	749 51
Net amount of uncollected and deferred premiums : on new business, \$17,158.21 ; on renewals, \$223,772.68.....	240,930 89
Total assets.....	\$ 7,799,064 45

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 6,958,993 00
Reserve for reversionary additions and premium reductions.....	6,938 00
Reserve for life annuities.....	81,476 00
Total.....	\$ 7,047,407 00
Deduct value of policies reinsured in other companies.....	62,700 00
Net reinsurance reserve.....	\$ 6,984,707 00
Present value of amounts not yet due on matured instalment policies.....	17,016 00
Claims for death losses awaiting proof.....	32,982 31
+Claims for death losses resisted, in suit.....	5,600 00
Claims for matured endowments, due and unpaid.....	4,715 00
Surrender values under policies cancelled.....	4,130 00
Deposit, special reserve.....	2,705 83
Dividends or bonuses to policy-holders due and unpaid.....	5,350 37
Interest on guarantee fund accrued.....	3,000 00
Accrued on account of general expenses.....	12,913 11

*Based on H.M. Table of Mortality of the Institute of Actuaries of Great Britain with interest at $\frac{4}{2}$ per cent for policies issued prior to January 1, 1893, at 4 per cent for policies issued between January 1, 1893, and December 31, 1899, and at $3\frac{1}{2}$ per cent for policies issued since January 1, 1900.

+ Suit decided in favor of Company since end of year.

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NORTH AMERICAN LIFE—*Continued.*LIABILITIES—*Concluded.*

Premiums paid in advance	\$	2,313	70
Interest on policy loans paid in advance		14,022	05
Total liabilities.....	\$	7,088,855	37
Surplus on policy-holders' account	\$	710,209	08
Guarantee fund paid up.....		60,000	00

INCOME DURING THE YEAR.

Cash received for premiums	\$	1,424,978	67
Premiums paid by dividends		2,901	21
Cash received for annuities		3,016	90
Total.....	\$	1,430,896	78
Deduct premiums paid to other companies for reinsurance.....		20,968	71
Net premium income (first year, \$169,954.11 ; renewal, \$1,236,957.06 ; annuity, \$3,016.90)	\$	1,409,928	07
Amount received for interest		325,547	38
Amount received for rents, less taxes and other disbursements.....		5,577	43
Profit on sale of investments, \$60.38 ; on real estate, \$3,114.19.....		3,174	57
Total income.....	\$	1,744,227	45

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions \$2,240)	\$	278,376	17
Payment on matured instalment policies.....		1,058	50
Total	\$	279,434	67
Deduct amount received for reinsured claims.....		5,000	00
Net amount paid for death claims	\$	274,434	67
Net amount paid for matured endowments (including bonuses \$181) ..		61,861	00
Total paid for death claims and matured endowments..	\$	336,295	67
Cash paid to annuitants.....		10,821	48
Cash paid for surrendered policies		56,051	03
Net amount paid for matured investment policies		94,048	34
Cash dividends paid to policy-holders.		89,077	95
Cash dividends applied in payment of premiums.....		2,901	21
Total paid to policy-holders.....	\$	589,195	68
Cash paid guarant'rs for interest on guarantee fund.....		6,000	00
Commissions, salaries and other expenses of officials		264,478	76
Taxes, licenses, fees or fines.....		16,087	36
Other expenditure, viz. :—Medical fees, \$12,494.10 ; advertising, \$6,247.70 ; exchange, \$693.63 ; general expenses, \$4,302.69 ; postage, \$3,326.46 ; printing and stationery, \$10,741.42 ; legal expenses, \$1,741.55 ; commission on sales of property, purchase of			

6-7 EDWARD VII., A. 1907

NORTH AMERICAN LIFE—*Continued.*EXPENDITURE—*Concluded.*

stocks, &c., \$2,261.27 ; insurance books, papers, &c., \$537.40 ; rent, fuel, &c., \$17,347.82 ; office furniture, \$894.20 ; applied to real estate, &c., \$3,114.19 ; travelling expenses, \$1,920.49 ; bonus to staff, \$2,500 ; expenses reinsurance commission, \$2,737.27 ; total, \$70,860.19 ; less recovered on agents' advances previously written off \$2,317.09.....	\$ 68,543 10
Total expenditure	\$ 944,304 90

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$ 6,666,081 18
Income during the year (as above).....	1,744,227 45
Appreciation in value of bonus stocks.....	46,250 00
Total.....	\$ 8,456,558 63
Expenditure as above	\$ 944,304 90
Union Life Assurance Co. deposit repaid	12,741 86
	\$ 957,046 76
Balance, net ledger assets, December 31, 1906.....	\$ 7,499,511 87

MISCELLANEOUS.

* Number of new policies reported during the year as taken and paid for 2,127	
* Amount of said policies.....	\$ 3,298,765 00
Amount of said policies reinsured in other licensed companies in Canada.....	72,000 00
Number of policies become claims during the year.....	218
Amount of said claims.....	\$ 329,937
Amount of said claims reinsured in other licensed companies in Canada.....	5,000
Net amount of said claims.....	324,937 00
Number of policies in force at date.....	26,336
Amount of said policies (including return premiums).....	\$ 37,992,630
Bonus additions	10,735
Total	\$ 38,003,365
Amount of said policies reinsured in other companies.....	627,656
Net amount in force on December 31, 1906	37,375,709 00
Number of life annuities in force, 62 ; annual payments thereunder.....	11,824 32

*The figures above given do not include 395 policies insuring an amount of \$708,000 issued previous to Jan. 1, 1906, and paid for during 1906. These latter were returned in the 'taken' business returned in the previous statement.

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NORTH AMERICAN LIFE—*Continued.*

EXHIBIT OF POLICIES.

In force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	16,586	\$ 23,490,781		
Endowment assurances.....	7,506	9,755,032		
Term and all other.....	2,050	4,048,867		
Bonus additions and return premiums.....		285,367		
			26,142	\$ 37,580,047 00

New policies issued :—

Whole life policies.....	1,471	\$ 2,290,985		
Endowment assurances.....	970	1,347,750		
Term and all other.....	214	588,390		
Bonus additions.....		3,174		
			2,655	4,230,299 00

Old policies revived.....			37	58,000 00
Old policies changed and increased.....			42	191,663 00

Totals.....		28,876	\$ 42,060,009 00
Deduct terminated and not taken.....		2,540	4,056,644 00

In force at December 31, 1906 :—

Whole life policies.....	16,700	\$ 23,609,640		
Endowment assurances.....	7,623	9,974,514		
Term and all other.....	2,013	4,052,532		
Bonus additions and return premiums.....		366,679		
			26,336	\$ 38,003,365 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, \$6,969).....	161	\$ 264,479 00
" maturity (including bonuses, \$3,778).....	57	65,458 00
" expiry.....	4	17,000 00
" surrender (including bonuses, \$2,421).....	559	815,583 00
" lapse.....	1,381	2,155,435 00
" change and decrease.....	41	182,103 00
Policies not taken.....	337	556,586 00
Total (including bonuses and return premiums, \$13,168).....	2,540	\$ 4,056,644 00

DETAILS OF POLICIES REINSURED.

Whole life policies.....	\$ 512,656 00
Endowment assurances.....	57,500 00
Term and all other.....	57,500 00
Total.....	\$ 627,656 00

6-7 EDWARD VII., A. 1907

NORTH AMERICAN LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$	15,263 35
*Book value of bonds and stocks including City of Halifax bonds on deposit with New York Insurance Department (par value, \$251,000; market value, \$255,062.60).....		384,962 50
Cash in banks.....		1,021 65
Total.....	\$	401,247 50

OTHER ASSETS.

Interest accrued.....		4,947 38
Net amount of uncollected and deferred premiums on new business, \$4,918.65; on renewals, \$25,998.86.....		30,917 51
Total assets outside of Canada.....	\$	437,112 39

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force.....	\$	443,229 60
Deduct value of policies reinsured in other companies.....		10,947 00
Net reinsurance reserve.....	\$	433,282 00
Claims for death losses unadjusted, awaiting proofs.....		7,500 00
Surrender values claimable on cancelled policies.....		930 00
Interest on policy loans paid in advance.....		320 11
Total liabilities.....	\$	442,041 11

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums (\$33,075.14 first year, \$136,892.96 renewals).....	\$	169,968 10
Deduct premiums paid to other companies for reinsurance.....		4,042 82
Net premium income.....	\$	165,925 28

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims.....	\$	24,325 96
Net amount paid for endowment claims.....		2,500 00
Cash paid for surrendered policies.....		5,155 00
Cash dividends paid policy-holders.....		620 00
Total paid to policy-holders.....	\$	32,600 96

*The value in account of the Foreign bonds and stock held at the Head Office is \$569,000.

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NORTH AMERICAN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in other countries	381	
Amount of said policies	\$	637,435 00
Number of policies become claims	15	
Amount of said claims		28,000 00
Number of policies in force in other countries at date	2,497	
Amount of said policies	\$	4,094,349
Amount of said policies reinsured in other companies	167,000	
Net amount in force in other countries at December 31, 1906		<u>3,927,349 00</u>

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

In force at December 31, 1905:—

	No.	Amount.	No.	Amount.
Whole life policies	1,587	\$2,696,287		
Endowment policies	961	1,314,405		
Term and all other	179	443,550		
Bonus additions and return premiums		6,330		
			2,727	\$ 4,460,572 00

New policies issued:—

Whole life policies	255	\$ 403,075		
Endowment policies	187	361,950		
Term and all other	32	100,500		
			474	865,525 00
Old policies revived			9	23,000 00
Old policies changed and increased			7	27,000 00
Total			3,217	\$ 5,376,097 00
Deduct terminated and not taken			720	1,281,748 00

In force at December 31, 1906:—

Whole life policies	1,422	\$2,302,434		
Endowment policies	907	1,385,035		
Term and all other	168	400,550		
Bonus additions and return premiums		6,330		
			2,497	\$ 4,094,349 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	13	\$ 25,500 00
" maturity	2	2,500 00
" surrender	64	87,380 00
" lapse	465	815,657 00
" change and decrease	7	57,000 00
Not taken	169	293,711 00
	720	<u>\$ 1,281,748 00</u>

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—T. H. PURDOM, K.C.

Managing director—JOHN MILNE

Principal office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	836,800 00
Amount paid up in cash	226,712 50

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company	\$ 2,006 15
Amount secured by way of loans on real estate, by bond or mortgage, first liens	450,061 20
Amount of loans secured by stocks, viz.	12,200 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	\$ 16,000 00	\$ 11,200 00	\$ 8,000 00
Bank of Montreal stock	2,200 00	5,500 00	4,200 00
	<u>\$ 18,200 00</u>	<u>\$ 16,700 00</u>	<u>\$ 12,200 00</u>

Loans made to policy-holders on the company's policies assigned as collateral	28,087 90
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Stocks and bonds owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Huron and Erie Loan and Savings Co's debentures	\$ 56,000 00	\$ 56,000 00	\$ 56,000 00
British America Assurance Co's stock	5,000 00	4,800 00	2,500 00
Western Assurance Co's stock	5,000 00	4,800 00	2,500 00
Toronto Electric Light Co's stock	3,700 00	5,550 00	5,920 00
Dominion Telegraph Co's stock	1,000 00	1,200 00	1,200 00
Toronto and York Radial Railway bonds	5,000 00	5,133 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway bonds	6,000 00	5,640 60	5,640 60
*Portage La Prairie debentures	10,000 00	10,915 00	10,915 00
Total par, market and ledger values	<u>\$ 91,700 00</u>	<u>\$ 94,038 60</u>	<u>\$ 89,808 60</u>

Carried out at ledger value	94,038 60
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*In deposit with Receiver General.

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NORTHERN LIFE ASSURANCE COMPANY—*Continued.*ASSETS—*Continued.*

*Special deposit in Dominion Savings and Investment Society	\$	49,807	67
Cash at head office		3,438	09

Cash in banks, viz.:—

Dominion Savings and Investment Society, London	\$	16,603	67
Bank of Toronto, London		2,998	44
Union Bank, Winnipeg		781	81

Total cash in banks		20,383	92
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Total ledger assets	\$	660,023	53
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OTHER ASSETS.

Bills receivable for stock and premiums on stock		1,925	00
Agents' advances		10,910	68
Office furniture and fixtures		3,876	15
Interest due	\$	395	78
Interest accrued		7,409	49

Total		7,805	27
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Net outstanding and deferred premiums: new, \$6,616.35; renewals, \$23,072.31		29,688	66
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Premium notes		32,178	95
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Gross assets	\$	746,408	24
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Deduction from ledger value of stock to bring to market value		4,230	00
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Total assets	\$	742,178	24
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LIABILITIES.

+Amount computed to cover the net present value of all policies in force	\$	493,557	45
Deduct value of policies reinsured in other companies		5,300	13

Net reinsurance reserve	\$	488,257	32
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Claims for death losses unadjusted but not resisted		2,000	00
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Total liabilities	\$	490,257	32
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Surplus on policy-holders' account	\$	251,920	92
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Capital stock paid-up, \$226,712.50.

*This special deposit of \$49,807.67 represents the balance in account of sums advanced by one of the directors under certain agreements with the company by which he is to be paid in settlement for said advances a certain percentage of the renewal premiums as they fall due. Of the moneys so advanced, \$39,064.10 was applied prior to 31st Dec., 1905, as a reduction of the initial expenses incurred by the company in securing business and organizing new territory. The company was advised by a well-known consulting actuary that the advances made under said agreements did not constitute a liability against the company and in good faith did not treat them as such in the statement. The Department having expressed the opinion that the said advances constituted a liability against the company, the whole of the above-mentioned sum has since the beginning of the year 1907 been paid to the said director, whereof the sum of \$40,000 was paid out of premiums on new stock sold during the current calendar year, and the balance out of the premiums on stock previously sold and the other revenue of the company—thus terminating said liability. It is proper to add that the Department of Justice concurred in the view of the above mentioned actuary.

+Computed upon the basis of Institute of Actuaries' H.M. Table of Mortality, with interest at $4\frac{1}{2}$ per cent on policies issued previous to January 1, 1900, and with interest at $3\frac{1}{2}$ per cent on policies issued on or after that date.

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NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 161,534 00	
Deduct reinsurance	2,634 27	
Total premium income : new, \$31,573.86 ; renewals, \$127,325.87.	\$	158,899 73
Amount received for interest or dividends.....		29,850 09
Received for premium on capital stock	\$ 29,920 50	
Less cost of collection.....	1,984 20	
		27,936 30
Total.....	\$	216,686 12
Received for capital.		12,862 50
Total income.....	\$	229,548 62

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions)	\$	23,280 88
" surrendered policies		6,274 58
Total amount paid to policy-holders.....	\$	29,555 46
Commissions, salaries and other expenses of officials		48,117 62
Taxes, licenses, fees or fines.....		2,318 86
Miscellaneous payments, viz. :—Postage, express, printing, &c. \$2,517.62 ; office furniture, \$477.80 ; medical examiners' fees, \$3,506.20 ; ad- vertising, \$1,441.92 ; rents of head and branch offices, \$2,801.13 ; expenses on loan, \$1,249.60 ; sundries, \$1,804.69 ; collection expen- ses, \$188.18 ; actuarial expenses, \$625 ; directors' fees, board and committee meetings, \$1,088		15,700 14
Total expenditure.....	\$	95,692 08

SYNOPSIS OF LEDGER ACCOUNTS..

Net ledger assets at beginning of year.....	\$	515,423 42
Income as above.....		229,548 62
Amount of money borrowed.....		10,743 57
	\$	755,715 61
Expenditure as above.....		95,692 08
Balance—net ledger assets, December 31, 1906.....	\$	660,023 53

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 869		
Amount of said policies.....	\$	1,141,740 00
Amount of said policies reinsured in other licensed companies in Canada.		29,000 00
Number of policies become claims during the year.....	22	
Amount of said claims		24,800 00
Number of policies in force in Canada at date.....	4,107	
Amount of said policies	\$ 5,039,674	
" " reinsured in other licensed companies in Canada	91,500	
Net amount in force at December 31, 1906.....		4,948,174 00

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	2,687	\$ 3,244,709		
Endowments	1,089	1,240,615		
Term and all other	122	188,164		
			3,898	\$ 4,673,488 00

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life	594	\$ 769,915		
Endowments	277	366,080		
Term and all other	19	33,000		
			890	1,168,995 00

Old policies revived	19	23,650 00
" changed and increased	24	14,656 00

Total	4,831	\$ 5,880,789 00
Deduct policies terminated	724	841,115 00

Policies in force December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life	2,789	\$ 3,440,820		
Endowments	1,207	1,433,190		
Term and all other	111	165,664		
			4,107	\$ 5,039,674 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	23	\$ 25,800 00
" surrender	47	66,170 00
" lapse	603	673,185 00
" change and decrease	22	37,750 00
" not being taken	29	38,210 00
Total terminated	724	\$ 841,115 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	17	\$ 54,500 00
Endowment	9	37,000 00
	26	\$ 91,500 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada— | Head Office in Canada— Montreal.
RANDALL DAVIDSON.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	78,157 00
Reserve for reversionary additions and premium reductions.....		42,204 00
Claims for death losses due and unpaid.....		2,959 11
Total liability in respect of said policies in Canada....	\$	123,320 11

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	208,321 00
Reserve for reversionary additions and premium reductions.....		85,765 00
Reserve for life annuities.....		6,206 00
Due on account of general expenses in Canada.....		12 50
Total net liabilities to said policy-holders in Canada....	\$	300,304 50
Total liabilities to all policy-holders in Canada.....	\$	423,624 61

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	14,283 85
Interest on bank deposit.....		1,821 96
Total income in Canada.....	\$	16,105 81

*Based on Institute of Actuaries' H.M. Table, with interest at $4\frac{1}{2}$ per cent for policies issued prior to January 1, 1900, and with interest at $3\frac{1}{2}$ per cent for policies issued on or after that date. Computed by the Department.

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$19,332.34) \$	62,298 76
Amount paid to annuitants.	623 82
Amount paid for surrendered policies	800 00
Cash bonuses paid to Canadian policy holders	1,260 21

Total net amount paid to policy-holders in Canada \$	64,982 79
Cash paid for commissions, salaries and other expenses of officials.	764 09
Cash paid for taxes, licenses, fees or fines	286 51
Miscellaneous payments, viz.:—Postage, stationery, telegrams and exchange, \$77.14; insurance superintendence, \$7.11; medical fees, \$47.50; proportion of general expenses payable by life branch, \$1,500; law expenses, \$267.85; auditor's fees, \$50; miscellaneous, \$10.25	1,959 85

Total expenditure in Canada \$	67,993 24
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	11
Amount of said policies. \$	27,500 00
Bonuses added during the year.	38,888 98
Number of policies become claims in Canada during the year.	15
Amount of said claims (including \$20,291.45 bonus additions).	65,257 87
Number of policies in force in Canada at date	310
Amount of said policies. \$	607,950 46
Bonus additions.	185,032 78
Total amount of policies in force December 31, 1906	792,983 24
Number of life annuities in force at December 31, 1906	3
Amount of annual payments thereunder	623 82

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	290	\$ 573,388 25		
Endowment assurances.	26	54,631 98		
Bonus additions.		168,412 99		
			316	\$ 796,433 22

New policies issued :—

Whole life policies	8	\$ 10,500 00		
Endowment policies.	3	17,000 00	11	27,500 00

Additional bonuses				38,888 98
------------------------------	--	--	--	-----------

Totals			327	\$ 862,822 20
Deduct terminated.			17	69,838 96

In force at end of year :—

Whole life policies.	281	\$ 536,318 48		
Endowment policies.	29	71,631 98		
Bonus additions.		185,032 78		
			310	\$ 792,983 24

6-7 EDWARD VII., *£.* 1907NORTH BRITISH AND MERCANTILE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$20,291.45).....	15	\$ 65,257 87
" surrender	1	1,630 00
" lapse (including bonuses, \$150.15).....	1	1,123 50
" bonuses surrendered		1,827 59
Total terminated (including bonuses, \$22,269.19).....	17	\$ 69,838 96

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$66,120.17)	74	\$ 228,024 91
Bonuses added during the year		9,729 64
Policies terminated (inclusive of bonus additions, \$16,001.86)	10	49,641 62
Bonuses surrendered		538 62
Policies in force at date of statement (inclusive of bonus additions, \$59,309.33).....	64	187,574 31

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$83,530.94 bonus additions).....	167	\$ 323,060 76
Bonuses added during the year		18,265 15
Policies terminated (including \$2,744.51 bonus additions).....	5	10,044 52
Bonuses surrendered		1,218 95
Policies in force at date of statement (including \$97,832.63 bonus additions)	162	330,062 44

SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LIFE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	10,697,341	9	7	Claims under policies, after deduction of sums reassured.....	730,429	3	2
Premiums, after deduction of reinsurance premiums.....	1,049,078	18	6	Policies emerged by death.....	637,651	16	4
Interest less income tax.....	422,466	14	0	Endowment assurance policies matured.....	98,357	6	10
Recording fees.....	312	14	0		£	730,429	3 2
				Surrenders of policies and bonuses thereon.....	60,865	18	7
				Bonuses in cash.....	72,297	17	5
				Commission.....	55,593	15	6
				Expenses of management.....	90,034	13	0
				Investment depreciation account.....	50,000	0	0
				Irrecoverable balances.....	49	14	8
				Amount of life assurance fund at the end of the year.....	11,110,028	8	7
					£	12,169,229	16 11
				ANNUITY, REVENUE ACCOUNT.			
					£	s.	d.
Amount of annuity fund at the beginning of the year.....	3,063,556	18	10	Annuities paid.....	310,716	14	4
Consideration for annuities granted, after deduction of re- surances.....	227,692	11	11	Less received under reassurances.....	14,880	17	7
Premiums, after deduction of reinsurance premiums.....	4,646	3	4		£	295,835	16 9
Interest—less income tax.....	115,361	17	3	Income tax.....	5,995	8	0
					£	301,831	4 9
				Commission.....	1,975	14	11
				Expenses of management.....	6,352	10	9
				Surrenders.....	8,810	17	6
				Transferred to sinking fund account.....	49,741	19	6
				Investment depreciation account.....	30,000	0	0
				Amount of annuity fund at the end of the year.....	3,014,545	3	11
					£	3,413,257	11 4

6-7 EDWARD VII., A. 1907

NORTH BRITISH AND MERCANTILE—Continued.

SINKING FUND ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of sinking fund at the beginning of the year transferred from annuity branch	49,741	19	6	Annuities-certain paid	2,022	9	4
Consideration for annuities-certain granted	889	17	9	Commission	14	19	9
Premiums, after deduction of reinsurance premiums	4,028	6	5	Expenses of management	114	18	4
Sinking fund premiums	3,997	17	8	Surrenders	10,667	7	4
				Amount of sinking fund at the end of the year	43,415	9	1

Interest—less income tax

1,575	0	2
<hr/>		
£	56,235	3 10

LIABILITIES.

Life assurance fund at 31st December, 1906	11,110,028	8	7
Outstanding liabilities	218,684	18	3
Investment depreciation account	50,000	0	0
Claims admitted, but not paid	118,871	6	3
Commission, &c., due	24,842	5	1
Reinsurance premiums due, but unpaid	12,131	6	7
Unclaimed policy values	10,939	4	3
Interest received, but not due	1,837	8	7
Due to annuity branch	43	7	6
£	218,684	18	3

LIFE BALANCE SHEET.

ASSETS.

Mortgages on property within the United Kingdom	3,379,365	16	6
Mortgages on property out of the United Kingdom	823,966	17	5
Loans on security of rent charges	28,722	4	3
Loans secured upon public rates	63,126	11	1
Loans on life interests and reversions	722,816	9	4
Life interests, reversions, and annuities purchased	36,709	16	4
Ground rents	248,351	10	7
Loans on the company's policies within the surrender values	567,141	9	6
Half-credit premiums secured upon policies	9,891	13	8
British government securities	4,677	12	7
Indian and colonial government securities	292,595	5	10
Guaranteed Indian railway debentures	37,248	0	0
Indian government railway annuities	140,909	19	3
Foreign government securities	351,874	14	1
Indian and colonial municipal securities	780,054	7	5
Foreign municipal securities	71,193	13	2
Railway and other debentures and debenture stocks	1,295,353	10	4
Railway and other preference and ordinary stocks and shares	279,457	15	8
Foreign railway bonds and debenture stock	1,147,754	9	10
Foreign railway guaranteed stock and bonds	79,880	7	3
Foreign railway preference and ordinary stock	75,250	17	4
Freehold property	16,748	0	8
Leasehold property	4,578	3	10
Loans upon personal security	304,306	2	9
Short loans on security	104,290	10	0
Agents' balances	100,610	18	8
Outstanding premiums	149,157	4	4
Outstanding interest	133,954	4	8

£	56,235	3	10
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Cash in hand and on current account abroad.....	12,193 0 2
Cash in hand and on current account at home.....	51,028 14 1
Cash on deposit abroad.....	3,333 6 8
Cash on deposit at home.....	12,000 0 0
Bills receivable.....	154 18 8
Due by fire department.....	15 0 11
	<hr/>
	£ 11,328,713 6 10

LIABILITIES.		ANNUITY BALANCE SHEET.		ASSETS.	
	£ s. d.		£ s. d.		£ s. d.
Annuity fund at 31st December, 1906.....	3,014,545 3 11	Mortgages on property within the United Kingdom.....	616,870 18 9		
Outstanding liabilities.....	74,525 1 2	Loans secured upon public rates.....	53,369 9 3		
Investment depreciation account.....	60,000 0 0	Loans on life interests and reversions.....	636,833 8 11		
Annuities due, but unpaid, &c.....	6,312 14 1	Ground rents.....	136,840 1 6		
Interest received, but not due.....	2,151 10 0	Reversions.....	154,496 16 0		
Due to sinking fund branch.....	65 9 1	Life interests.....	1,480 2 11		
Income tax unpaid.....	5,935 8 0	British government securities.....	1,171 16 6		
	<hr/>	Colonial government securities.....	* 102,551 17 7		
	£ 74,525 1 2	Guaranteed Indian railway stock.....	50,660 0 0		
		Foreign government securities.....	83,259 16 2		
		Colonial municipal securities.....	72,596 19 0		
		Foreign municipal securities.....	21,263 0 6		
		Railway and other debentures and debenture stocks.....	394,295 0 10		
		Indian railway debenture stock.....	13,419 0 0		
		Railway and other preference and ordinary stocks and shares.....	261,050 12 0		
		Foreign railway guaranteed stocks and shares.....	22,809 3 2		
		Foreign railway preference stock.....	10,266 6 0		
		Foreign railway bonds.....	388,689 6 0		
		Outstanding interest.....	44,216 13 0		
		Outstanding premiums.....	12 13 9		
		Cash on current account.....	1,163 15 9		
		Cash on deposit at home.....	2,000 0 0		
		Due by life-branch.....	43 7 6		
			<hr/>		
			£ 3,089,070 5 1		£ 3,089,070 5 1

LIABILITIES.		SINKING FUND BALANCE SHEET.		ASSETS.	
	£ s. d.		£ s. d.		£ s. d.
Fund at 31st December, 1906.....	43,415 9 1	Mortgages on property within the United Kingdom.....	10,700 0 0		
		Loans on life interests and reversions.....	32,650 0 0		
		Due by annuity branch.....	65 9 1		
			<hr/>		
			£ 43,415 9 1		£ 43,415 9 1

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—H. L. PALMER.

Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada—WM. ANGUS.

Head Office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$	61,035 00
United States registered bonds held by the Receiver General, viz:—		
4 per cent bonds, \$100,000; carried out at market value		130,000 00
Net deferred premiums.....		196 51
Total assets in Canada	\$	191,231 51

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions	\$	113,380 00
Claims for death losses unadjusted but not resisted.....		1,500 00
Total liabilities in Canada.....	\$	114,880 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	\$	2,735 18
Premiums paid by dividends.....		1,638 38
Total net premium income	\$	4,373 56

*Based on Actuaries' Table, 4 per cent.

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NORTH-WESTERN MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

Death claims.....	\$ 4,500 00	
Matured endowments.....	1,000 00	
Total amount paid for death claims and matured endowments.....	\$	5,500 00
Amount paid for surrendered policies.....		496 28
Cash dividends paid policy-holders in Canada.....		68 25
" applied in payment of premiums in Canada.....		1,638 38
Total net amount paid to policy-holders in Canada.....	\$	7,702 91
Amount paid for taxes in Canada.....		2 06
Attorney's services.....		25 00
Total expenditure in Canada.....	\$	7,729 97

MISCELLANEOUS.

Number of policies become claims in Canada during the year...	5	
Amount of said claims.....	\$	7,000 00
Number of policies in force in Canada at date.....	184	
Amount of said policies at December 31, 1906.....		217,805 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	187	\$ 221,902		
Endowment.....	3	4,000		
			190	\$ 225,902 00
Old policies increased.....				163 00
			190	\$ 226,065 00
Deduct terminated.....			6	\$ 8,260 00

In force at end of year :—

Whole life policies.....	182	\$ 214,805		
Endowment.....	2	3,000		
			184	\$ 217,805 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	4	\$ 6,000 00
" maturity.....	1	1,000 00
" surrender.....	1	1,000 00
" decrease.....		260 00
Total.....	6	\$ 8,260 00

6-7 EDWARD VII., A. 1907

NORTH-WESTERN MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$ 31,839,731 30
Consideration for supplementary contracts not involving life contingencies.....	175,907 12
Premium notes, loans or liens restored by revival of policies.....	7,179 35
Cash received for interest, and discount on claims paid in advance ...	9,536,947 69
Cash received for rents	319,706 46
Profit on sale or maturity of ledger assets.....	53,836 73
Income from other sources—old debts paid.....	20 00
Total income.....	\$ 41,933,328 65

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments.....	\$ 9,151,342 90
Cash paid to annuitants.....	62,542 95
Premium notes, voided by lapse.....	7,700 32
Surrender values paid in cash.....	5,212,218 97
Dividends applied to pay renewal premiums	3,017,938 87
Dividends applied to purchase paid-up additions and annuities.....	905,884 79
Dividends paid policy-holders in cash	3,442,601 70
Paid for claims on supplementary contracts not involving life contingencies.....	110,147 09
Commissions and bonuses to agents.....	3,523,008 71
Salaries and allowances for agencies.....	11,999 95
Medical examiners' fees and inspection of risks.....	198,600 44
Travelling and all other agency expenses	16,883 39
Salaries of officers and office employees	589,637 02
Taxes, licenses and fees.....	780,887 67
Rent	49,432 53
Loss on real estate loan and sale of bonds	586 05
General expenses.....	560,260 61
Total disbursements.....	\$ 27,641,673 96

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 2,728,830 43
Mortgage, loans on real estate, first liens.....	110,923,055 31
Loans made to policy-holders on the companies policies assigned as collateral	21,868,045 00
Premium notes on policies in force.....	301,408 87
Book value of bonds owned	77,300,504 45
Cash on hand and in banks.....	2,788,859 05
Total ledger assets.....	\$215,910,703 11

SESSIONAL PAPER No. 8

NORTH-WESTERN MUTUAL—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 3,107,222 46
Rents due and accrued.....	20,616 00
Net amount of uncollected and deferred premiums.....	2,279,853 42
Gross assets	\$221,318,394 99
Deduct assets not admitted.....	216,680 95
Total admitted assets	<u>\$221,101,714 04</u>

LIABILITIES.

*Net reinsurance reserve	\$185,704,124 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,078,322 82
Total policy claims	668,100 61
Due and unpaid on supplementary contracts not involving life contingencies.....	3,380 00
Dividends or other profits due policy-holders	531,900 46
Premiums paid in advance.....	53,800 00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	110,010 61
Tontine surplus payable to policy-holders subsequent to 1906.....	20,733,501 00
Dividends apportioned payable to policy-holders during 1907.....	3,032,312 00
Unassigned funds (surplus).....	9,186,262 54
Total liabilities.....	<u>\$221,101,714 04</u>

EXHIBIT OF POLICIES.

Number of policies issued during the year.....	34,938
Amount of said policies.....	\$ 96,567,839 00
Number of policies terminated during the year.....	17,185
Total amount terminated	42,945,285 00
Number of policies in force at date of statement.....	339,468
Net amount of said policies	<u>819,252,279 00</u>

*Actuaries' and American Table of Mortality with 4 and 3 per cent interest, respectively.

6-7 EDWARD VII., A. 1907

THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Manager—J. J. W. DEUCHAR.	Principal Office—Norwich, Eng.
Chief Agent in Canada—JOHN B. LAIDLAW	Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868.)
(License to Norwich Union Life, issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz. :—

	Par value.	
City of Toronto debentures	\$ 85,166 67	
Newfoundland 3½ per cent debentures	24,353 33	
City of St. John N.B. bonds	21,900 00	
" Quebec bonds	17,033 34	
" Vancouver 4 p.c. bonds	33,846 66	
Total par value	\$ 182,280 00	
Carried out at par value	\$	182,280 00
Cash in Imperial Bank of Canada		2,186 49
Total assets in Canada	\$	184,466 49

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada (including \$13,133 reserve for reversionary bonus additions)	\$	79,163 00
Total liabilities in Canada	\$	79,163 00

INCOME IN CANADA.

Premiums received in cash during the year in Canada	\$	2,887 03
Received for interest		268 37
Total income	\$	3,155 40

*Reserve based on Institute of Actuaries H.M. Table of Mortality, with 4½ p. c. interest. Computed by the Department.

SESSIONAL PAPER No. 8

NORWICH UNION LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including \$95.99 bonus additions).	\$	1,195 99
" commissions, salaries and other expenses of officials	\$	201 18
" taxes, licenses, fees or fines in Canada		21 49
Total expenditure in Canada	\$	1,418 66

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2	
Amount of said claims	\$	1,195 99
Number of policies in force in Canada at date	130	
Amount of said policies	\$	133,306 07
Bonus additions thereon		20,519 06
Total net amount of policies in force in Canada, December 31, 1906 . .		153,825 13

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	127	\$ 132,116 00		
Endowment	5	7,105 00		
Bonus additions		15,491 97	132	\$ 154,712 97
Bonus additions				5,123 08
Total			\$	159,836 05
Deduct terminated by death	2	\$ 1,195 99		
" " change and decrease		4,814 93	2	6,010 92

In force at end of year :—

Whole life policies	125	\$ 125,602 74		
Endowment	5	7,703 33		
Bonus additions		20,519 06		
Total			130	\$ 153,825 13

THE NORWICH UNION LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.			ASSURANCE FUND.		
	£	s. d.		£	s. d.
Amount of funds on January 1, 1905.....	4,904,416	12 5	Claims under policies (less re-assurances).....	289,666	7 2
Premiums (less re-assurance).....	817,761	10 3	Bonuses thereon.....	45,504	18 2
Interest and dividends (less income tax).....	228,088	14 8	Surrounders.....	43,238	2 3
Profit on securities revalued.....	23,060	10 0	Bonuses taken in cash.....	11,615	3 6
Assignment fees.....	236	17 6	Interest on settlement policies trust fund.....	46	3 6
			Expenses of management.....	58,348	14 4
			Directors' fees.....	4,528	2 3
			Commission.....		
			Legal expenses in connection with Scottish		
			Imperial transfer.....		
			Amount of fund, December 31, 1906.....	1,082	17 11
				5,447,356	12 10
				£ 5,973,564	4 10
ANNUITY FUND.			ANNUITY FUND.		
Amount of fund on January 1, 1906.....	£ 731,848	4 5	Annuities.....	£ 76,686	4 6
Consideration for annuities granted.....	122,659	17 3	Commission (estimated).....	1,226	13 0
Interest (estimated).....	30,645	13 4	Expenses (estimated).....	1,226	13 0
			Amount of fund, December 31, 1906.....	805,914	4 6
				885,053	15 0
				£ 6,858,617	19 10

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THE NORWICH UNION LIFE—Concluded.

BALANCE SHEET ON DECEMBER 31, 1906.

LIABILITIES.

	£	s.	d.	£	s.	d.
Assurance fund	5,446,044	2	0			
Settlement policies trust fund	1,312	10	10			
Less transferred to Investment Reserve Account	5,447,356	12	10			
	35,863	14	0			
Annuity fund	45,411,492	18	10			
Capital redemption fund	805,014	4	6			
Investment reserve account	507,647	12	7			
	35,863	14	0			
Total funds as per revenue account	£9,760,918	9	11			
Claims admitted but not paid	56,659	4	5			
Sundry sums owing by the Society	5,413	0	6			

£ 6,822,990 14 10

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	1,830,171	6	7			
Mortgages on property out of the United Kingdom	1,186,415	11	3			
Mortgages on rates, ground rents, &c.	291,830	16	4			
Mortgages on reversionary interests	223,340	8	8			
Mortgages on life interests with policies	156,182	6	11			
Loans on personal security	368,837	10	3			
Loans on the Society's policies (within their surrender values) ..	235,801	19	5			
Investments, viz.:						
British government securities	12,782	12	2			
Colonial government securities	14,788	17	10			
Foreign government securities	133,262	7	0			
Colonial municipal securities	105,462	7	7			
Foreign municipal securities	5,089	0	0			
Railway debentures and debenture stocks	98,057	18	11			
Railway debentures and debenture stocks (preference)	43,611	5	10			
Railway shares (ordinary)	141,293	6	10			
Debentures of waterworks and other companies	423,839	16	4			
Real estate	69,592	9	4			
Reversions and life interests	456,576	3	7			
Ground rents and tithes	157,425	5	2			
Scottish Imperial purchase	56,719	10	10			
House property (including the Society's offices in London, Liverpool, Birmingham, Glasgow, &c.)	469,307	8	5			
Fixtures and furniture at principal offices	6,961	8	3			
Policy stamps	1,784	18	6			
Agents' balances	64,843	6	2			
Outstanding premiums	61,997	15	1			
Outstanding interest	22,343	9	3			
Interest accrued but not due	52,112	8	7			
Due from Scottish Imperial fund on adjustment of accounts ..	3,495	19	11			
Cash at bankers on current accounts and deposits	141,132	0	2			
	£ 6,822,990	14	10			

*THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—
 Rt. Hon. Sir JOHN GORST, K.C., M.P. | General Manager and Actuary—
 GERALD H. RYAN, F.I.A.
 Principal Office—70 Lombard Street, London, E.C., England.
 Chief Agent in Canada—A. McDUGALD. | Head Office in Canada—Montreal.
 (Organized, 1797. Commenced business in Canada, January, 1904.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	1,000,000
Amount paid up in cash.....	100,000

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered...§	140,000 00
Mortgages on real estate in Canada, held by Canadian trustees under the provisions of the Insurance Act.....	1,455,043 25
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.	140,340 43

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.	Book value.
Province of British Columbia 3 per cent stock.....	\$ 112,420 00	\$ 95,557 00	\$ 97,630 20
Canada 3½ per cent bonds.....	486 67	486 67	486 67
Canada 4 per cent bonds.....	6,813 33	7,085 87	6,862 00
South Australian bonds.....	38,933 33	40,101 33	38,787 33
Natal 3 per cent inscribed stock.....	17,033 33	14,390 73	14,726 54
Canadian Northern Railway guaranteed 4 per cent bonds.....	48,666 67	49,640 00	49,396 67
Vancouver B.C. bonds.....	50,000 00	49,000 00	49,000 00
Manitoba Government bonds.....	30,000 00	30,600 00	29,000 00
St. Louis (Montreal) bonds.....	25,000 00	25,000 00	23,000 00
Maisonneuve (Montreal) bonds.....	15,000 00	16,350 00	15,000 00
Newfoundland Government 3½ per cent bonds.....	73,000 00	68,620 00	64,191 33
Total par, market and book values..	\$ 417,353 33	\$ 396,831 60	\$ 388,080 74

Carried out at book value.....	388,080 74
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Bonds in the hands of company, viz.:—

	Par value.	Market value.	Book value.
Montreal Gas Co.....	\$ 24,786 00	\$ 24,786 00	\$ 23,000 00
Bell Telephone Co. of Canada.....	30,000 00	32,175 00	30,000 00
Total par, market and book values..	\$ 54,786 00	\$ 56,961 00	\$ 53,000 00

Carried out at book value....	53,000 00
Cash in Bank of Montreal.....	33,571 57

* During the year 1903 an amalgamation took place between the Pelican Life Office and the British Empire Mutual Life Assurance Company, under the corporate name of the Pelican and British Empire Life Office. The combined companies did not commence to issue policies until January, 1904.

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PELICAN AND BRITISH EMPIRE—*Continued.*ASSETS—*Concluded.*

Interest accrued.....	\$	33,271 97
Loan on 2 life policies, personal covenant and vested agency commission.....		7,770 21
Endowment assurances, fully paid, present value.....		5,818 39
Gross premiums due and uncollected on Canadian policies in force (\$32,619 of which are premiums due during December, 1906).....	\$	37,938 16
Deduct cost of collection at 5 per cent.....		1,896 90
Net outstanding premiums.....		36,041 26
Total assets in Canada.....	\$	2,292,937 82

LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$	1,875,000 00
Claims for death losses unadjusted but not resisted.....	\$	9,536 00
" matured endowments unadjusted but not resisted.....		24,661 50
Total amount of unsettled claims in Canada.....		34,197 50
Due on account of general expenses.....		2,613 50
Total liabilities in Canada.....	\$	1,911,811 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	207,887 71
Premiums paid by bonuses.....		350 48
Total.....	\$	208,238 19
Deduct premiums paid to other companies for reinsurance.....		5,326 20
Net premium income (first year, \$17,128.81; renewal, \$185,783.18).....	\$	202,911 99
Cash received for interest.....		92,667 89
Cash received for rents.....		3,275 97
Profit on sale of securities.....		8,429 16
Total income in Canada.....	\$	307,285 01

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	143,365 50
Cash paid for matured endowments in Canada.....		77,794 00
Total net amount paid for death claims and matured endowments.....	\$	221,159 50
Cash paid to annuitants.....		4,735 06
Amount paid for surrendered policies.....		7,155 16
Cash bonuses paid to Canadian policy-holders.....		1,388 00
" applied in payment of premiums in Canada..		350 48
Total net amount paid to policy-holders in Canada.....	\$	234,788 20

*Estimated by the Department on basis of Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ per cent interest, and H.M. $3\frac{1}{2}$ for policies issued since December 31, 1899.

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PELICAN AND BRITISH EMPIRE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada.....	\$	21,973 75
Cash paid for taxes.....		2,561 18
Miscellaneous payments, viz.:—Travelling expenses, \$1,306; printing and stationery, \$1,006.07; rent and furniture account, \$1,944.63; advertising, \$450.31; postage, express and telegrams, \$673.64; medical fees, \$856.08; legal expenses <i>re</i> Amalgamation, \$1,665.48; other charges, \$2,109.52.....		10,011 73
Total expenditure in Canada.....	\$	269,334 86

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	95	
Amount of said policies.....	\$	486,500 00
Amount of paid policies reinsured in other licensed companies in Canada.....		10,000 00
Number of policies become claims in Canada during the year (including matured endowments).....	79	
Amount of said claims (including matured endowments).....		200,358 00
Number of policies in force at date.....	2,338	
Amount of said policies.....	\$	5,808,138 90
Bonus additions thereto.....		308,790 10
Total.....	\$	6,116,929 00
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$15,942.12).....		192,774 12
Net amount in force December 31, 1906.....		5,924,154 88
Number of life annuities in force in Canada at date.....	8	
Annual payments thereunder.....		4,735 06

(Two life annuities for \$2,000 per annum terminated by death.)

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,728	\$ 4,114,877 07		
Endowments.....	643	1,519,676 17		
Term and other.....	3	56,000 00		
Bonus additions.....		325,079 80		
			2,374	\$ 6,015,633 04

New policies issued:—

Whole life policies.....	67	\$ 341,000 00		
Endowment.....	22	117,500 00		
Term and other.....	6	28,000 00		
Bonus additions.....		10,820 80		
			95	497,320 80

Old policies revived.....			2	2,286 50
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			2,471	\$ 6,515,240 34
Deduct terminated.....			133	398,311 34

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PELICAN AND BRITISH EMPIRE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	1,729	\$ 4,283,417 07		
Endowment.....	602	1,495,721 83		
Term and other.....	7	29,000 00		
Bonus additions.....		308,790 10		
			2,338	\$ 6,116,929 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$8,104).....	38	\$ 105,048 00
" maturity (including bonuses, \$11,150).....	41	95,310 00
" expiry.....	1	35,000 00
" surrender (for cash, including bonuses, \$6,018.50)	25	42,965 50
" " (for paid-up policies, including bonuses, \$1,436).....		27,799 34
" lapse (including bonuses, \$528.50).....	27	82,028 50
" not being taken (including bonuses, \$160).....	1	10,160 00
Total (including bonuses, \$27,397).	133	\$ 398,311 34

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies.....	\$ 121,832 00
Endowment.....	55,000 00
Bonus additions.....	15,942 12
Total.....	\$ 192,774 12

PELICAN AND BRITISH EMPIRE—*Concluded.*
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year.....	5,207,657	15	4
Premiums (less reinsurance).....	411,417	6	2
Consideration for annuities granted.....	17,815	19	9
Interest and dividends (less income tax).....	208,095	2	6
Assignment and transfer fees.....	120	6	2
Expenses of management.....			
Cash bounties to assured.....	42,735	10	11
Bonuses in reduction of premiums.....	7,239	3	3
Dividend to shareholders, declared April, 1906.....	3,184	11	11
Liability for pension transferred to Annuity Account.....	15,000	0	0
Loss on Securities.....	14,000	0	0
Amount of funds at the end of the year, as per balance sheet.....	9,473	1	6
	5,353,098	8	11
	£ 5,845,106	9	11

LIABILITIES.

	£	s.	d.
Assurance funds.....	5,021,687	14	0
Leaschold and general fund.....	18,971	0	0
Capital £1,000,000 of which is paid up.....	£ 100,000	0	0
Provisional fund.....	100,000	0	0
Dividend fund.....	30,000	0	0
Investment Reserves:—			
Company's fund.....	30,000	0	0
British Empire fund.....	52,439	14	11

Total funds.

Claims admitted or announced but not paid.....	£ 5,353,098	8	11
Outstanding accounts and commission.....	91,727	7	0
	9,570	14	5

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	825,306	18	9
Mortgages on property out of the United Kingdom.....	477,384	15	1
Loans on Life Interests and Reversions.....	814,041	0	2
Loans on the Company's Policies and "Positive" notes.....	283,934	11	0
Loans on Personal Security.....	54,174	5	1
Loans on Stocks and Shares.....	20,250	0	0
Investments:—			
British Government Securities.....	82,306	0	0
Indian Government Securities.....	215,594	14	4
Colonial Government Securities.....	233,701	0	0
Municipal Securities.....	207,762	13	4
Foreign Government Securities.....	28,326	0	0
Railway and other Debentures and Delventure Stocks	932,815	0	8
Ordinary.....	449,595	18	0
House Property and Real Estate.....	221,540	0	8
Ground Rents.....	96,308	18	5
Reversions.....	232,207	18	1
Life interests.....	59,554	2	8
Agents' Balances.....	12,872	18	4
Outstanding Premiums.....	69,417	16	1
Outstanding Interest.....	16,054	1	7
Interest accrued but not due.....	41,353	0	0
Cash:—			
On Deposit.....	39,666	13	4
On Current Account and in hand.....	40,018	4	9
	£ 5,454,396	10	4

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SESSIONAL PAPER No. 8

PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.
 Principal Office—Hartford, Conn.
 Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.
 (Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.	
County of Middlesex bonds.....	\$ 30,009 00	
Niagara Falls Park bonds	99,280 00	
	<u>\$ 129,289 00</u>	
Carried out at market value.....	\$	131,762 00
Gross deferred premiums on Canadian policies in force.....	\$ 392 59	
Deduct cost of collection at 10 per cent	<u>39 25</u>	
Net deferred premiums carried out.....		353 34
Total assets in Canada	\$	<u>132,115 34</u>

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	\$	275,000 00
Total liabilities in Canada	\$	<u>275,000 00</u>

INCOME IN CANADA.

Gross cash received for premiums in Canada	\$	13,141 17
Premiums paid by dividends		<u>2,323 14</u>
Total net premium income	\$	15,464 31
Amount received for interest on bonds, &c		<u>5,307 88</u>
Total income in Canada	\$	<u>20,772 19</u>

6-7 EDWARD VII., A. 1907

PHENIX MUTUAL—*Continued.*

EXPENDITURE IN CANADA.

Net amount for death claims.....	\$	12,562	00
Net amount paid for matured endowments.....		1,399	00
Cash paid for surrendered policies.....		1,477	00
Cash dividends applied in payment of premiums in Canada.....		2,323	14
Total net amount paid to policy-holders in Canada .	\$	17,761	14
Total expenditure in Canada	\$	17,761	14

MISCELLANEOUS.

Number of policies become claims in Canada during the year	15		
Amount of said claims.....	\$	13,961	00
Number of policies in force in Canada at December 31, 1906.....	515		
Amount of said policies.....		498,784	00

EXHIBIT OF POLICIES, CANADIAN BUSINESS.

In force beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	512	\$ 501,784		
Endowment.....	18	8,386		
Term and other.....	5	8,000		
			535	\$ 518,170 00
Policies issued .			2	2,370 00
Total.....			537	\$ 520,540 00
Deduct terminated.....			22	21,756,00

In force at end of year :—

Whole life policies.....	496	\$ 484,797		
Endowment.....	14	5,987		
Term and other.....	5	8,000		
			515	\$ 498,784 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	12	\$ 12,562 00
" maturity	3	1,399 00
" surrender	5	4,795 00
" change	2	3,000 00
	22	\$ 21,756 00

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PHENIX MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$ 3,819,477 45
Received for interest and dividends and for discount on claims paid in advance.....	980,220 31
Received for rents.....	36,259 55
Received for profits on sale or maturity of ledger assets.....	11,458 44
Other income.....	194 55
Total income.....	<u>\$ 4,847,610 30</u>

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$ 1,272,735 00
Cash paid to annuitants.....	11,360 54
Premium notes voided by lapse.....	2,433 00
Paid for claims on supplementary contracts not involving life contingencies.....	8,666 67
Dividends paid to policy-holders in cash.....	7,857 15
" applied to pay renewal premiums.....	247,897 49
" " to purchase paid-up additions and annuities.....	99,697 44
Surrender values paid in cash.....	266,534 54
" applied to pay new and renewal premiums.....	7,353 31
" " to purchase paid-up insurance and annuities..	78,061 00
Paid for commission and bonuses to agents.....	514,685 76
Commuted renewal commissions.....	56,394 34
Salaries and allowances for agencies.....	92,891 10
Agency supervision, travelling and all other agency expenses....	41,973 97
Medical examiners' fees and inspection of risks.....	48,937 52
Salaries of officers and office employees.....	102,837 59
Taxes, licenses and Insurance Department fees.....	107,790 47
Rent.....	34,437 95
Miscellaneous expenditure.....	97,890 57
Total disbursements.....	<u>\$ 3,100,435 41</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 560,347 27
Loans on mortgages on real estate, first liens.....	13,052,404 51
Loans on company's policies assigned as collateral.....	1,562,609 00
Premium notes, loans or liens on policies in force.....	174,019 44
Book value of bonds and stocks owned.....	5,410,683 86
Cash on hand and in banks.....	473,349 87
Total ledger assets.....	<u>\$ 21,233,413 95</u>

6-7 EDWARD VII., A. 1907

PHENIX MUTUAL—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	\$ 292,125 94
Market value of bonds and stocks over book value	120,195 14
Outstanding and deferred premiums.....	282,128 62
Total assets.....	<u>\$ 21,927,863 65</u>

LIABILITIES.

*Net reinsurance reserve	\$ 20,694,178 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	26,640 00
Liability on policies cancelled upon which a surrender value may be demanded	18,990 00
Policy claims	53,180 00
Cost of collection and dividends on uncollected and deferred premiums	9,669 00
Premiums paid in advance	10,025 00
Dividends or other profits due policy-holders	10,741 00
Dividends apportioned, payable during 1907	35,615 00
Special policy reserve	10,000 00
Unearned interest and rent	47,433 00
Unassigned funds (surplus).....	1,011,392 65
Total liabilities.....	<u>\$ 21,927,863 65</u>

EXHIBIT OF POLICIES.

Number of new policies issued during the year	7,753
Amount of said policies	\$ 16,905,108 00
Number of policies terminated during the year	4,329
Total amount terminated	7,288,052 00
Number of policies in force at date of statement....	55,762
Amount of said policies.....	<u>97,583,284 00</u>

*Computed on Actuaries' Table of Mortality with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with $3\frac{1}{2}$ per cent interest on non-participating policies and with 3 per cent interest on participating policies.

Total assets in Canada	460,141
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6-7 EDWARD VII., A. 1907

PROVIDENT SAVINGS—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	446,547 00
Claims for death losses unadjusted but not resisted.....		6,000 00
Surrender values claimable on cancelled policies.....		114 00
Total liabilities in Canada.....	\$	452,661 00

INCOME IN CANADA.

Cash received for premiums.....	\$	145,828 52
Premium obligations taken in part payment of premiums.....		1,087 46
Premiums paid by dividends.....		7,225 25
Total premium income (new, \$23,467.64 ; renewal, \$130,673.59).....	\$	154,141 23
Received for interest or dividends on stocks, policy loans, &c.....		15,913 98
All other income.....		304 15
Total income in Canada.....	\$	170,359 36

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$	74,297 85
Cash paid for matured endowments.....	\$	6,631 06
Premium obligations used in payment of same.....		1,650 00
Total net amount paid for matured endowments.....		8,281 06
Cash paid for surrendered policies.....		10,419 00
Cash dividends applied in payment of premiums in Canada.....		7,225 25
Total net amount paid to policy-holders in Canada.....	\$	100,223 16
Cash paid for commissions, salaries and all other expenses of officials in Canada.....		32,301 52
Cash paid for taxes, &c.....		2,091 29
Miscellaneous payments, viz.:—Office rent, \$1,402.96; advertising, \$56.75; postage, telegrams and exchange, \$1,074.46; stationery and printing, \$289.42; sundry expenses, \$1,151.79; medical fees, \$2,526.05; office furniture, \$35; legal expenses, \$15.30.....		6,551 73
Total expenditure in Canada.....	\$	141,167 70

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	400 00
" received during the year.....		3,345 64
Total.....	\$	3,745 64
Deductions during the year, viz.:—		
Amount of obligations voided by lapse.....	\$	176 08
" redeemed in cash.....		2,658 18
Total deductions.....		2,834 26
Balance—note assets at end of year.....	\$	911 38

* Based on the Institute of Actuaries HM Table with interest at $4\frac{1}{2}$ per cent for policies issued prior to Jan. 1, 1900 and the same Table with interest at $3\frac{1}{2}$ per cent for policies issued since that date. Computed by the Department.

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PROVIDENT SAVINGS—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada	401	
Amount of said policies.....		\$ 840,940 00
Number of policies become claims in Canada during the year ..	30	
Amount of said claims.....		67,846 00
Number of policies in force in Canada at date.	2,348	
Net amount in force, December 31, 1906		<u>4,497,270 00</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	791	\$ 1,285,793		
Endowment.	253	345,845		
Term and all other.....	1,332	2,677,672		
			2,376	\$ 4,309,310 00

New policies issued :—

Term and all other	401	\$ 840,940		
			401	840,940 00
Old policies revived.....			20	34,500 00
Old policies changed and increased.....			10	34,708 00

Total		2,807	\$ 5,219,458 00
Deduct policies terminated.....		459	<u>722,188 00</u>

In force at end of year :—

Whole life policies.....	1,060	\$ 1,701,739		
Endowment.....	302	513,956		
Term and all other.....	986	2,281,575		
			2,348	<u>\$ 4,497,270 00</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	23	\$ 59,846 00
" maturity	7	8,000 00
" expiry.....	169	256,102 00
" surrender.....	43	66,000 00
" lapse.....	217	332,240 00
Total terminated	459	<u>\$ 722,188 00</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income.....	\$ 3,526,663 44
Consideration for supplementary contracts not involving life contingencies.....	13,424 00
Interest	231,449 71
Rents, including \$1,200 for company's own occupancy.....	378,942 60
Premium notes, loans or liens restored by revival of policies	678 54
Profit and Loss.....	373 56
Legal expenses and interest returned in Wayne case	19,669 55
Received from National Life Association, Canada	56,800 00
Timothy vs. Woodruff in re Capita. Stock	268,066 67
Total income.....	<u>\$ 4,496,068 07</u>

6-7 EDWARD VII., A. 1907

PROVIDENT SAVINGS—*Continued.*

DISBURSEMENTS.

Amount paid for death losses and matured endowments.	\$	1,706,630	61
Annuities involving life contingencies.		15,376	57
Premium notes voided by lapse.		16,308	75
Surrender values paid in cash.		311,653	74
Surrender values applied to purchase paid-up policies and annuities.		43,403	26
Dividends paid policy-holders in cash.		153,764	25
Dividends applied to pay renewal premiums.		34,985	30
Paid for claims on supplementary contracts not involving life contingencies.		4,600	00
Commissions and bonuses to agents.		456,643	36
Salaries and allowances for agencies, including managers, agents and clerks.		101,629	38
Agency supervision, travelling and other agency expenses.		101,511	55
Salaries of officers and home office employees.		180,259	76
Medical examiners' fees and inspection of risks.		39,199	72
Taxes, licenses and insurance department fees.		123,184	84
Rents, including \$1,200 for company's own occupancy.		58,577	70
Advertising, printing and stationery and postage.		50,093	85
Legal expenses.		15,057	97
Furniture, fixtures and safes.		350	61
Repairs and expenses on real estate.		121,624	59
All other disbursements.		221,456	24

Total disbursements. \$ 3,756,312 05

LEDGER ASSETS.

Book value of real estate, unencumbered.	\$	2,900,780	82
Mortgage loans, first liens on real estate.		622,503	79
Loans secured by pledge of bonds, stocks and other collaterals.		26,275	42
Loans to policy-holders on the company's policies assigned as collateral.		2,650,629	77
Book value of bonds and stocks owned.		1,345,987	37
Deposited in trust companies and banks on interest.		480,797	31
Cash on hand and in banks (not on interest).		101,232	46
Agents' balances and bills receivable.		256,756	23
Premium notes on policies in force.		338,553	20
Comptroller State of New York.		5,959	84

Total ledger assets. \$ 8,729,476 21

NON-LEDGER ASSETS.

Interest due and accrued.		96,676	11
Rents due and accrued.		8,472	00
Market value of real estate over book value.		502,038	40
Market value of bonds and stocks over book value.		13,860	84
Net amount of uncollected and deferred premiums.		377,645	00

Total. \$ 9,728,168 56

Deduct items not admitted. 277,755 23

Total admitted assets. \$ 9,450,413 33

SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—*Concluded.*

LIABILITIES.

*Net reinsurance reserve on December 31, 1906.	\$	8,838,320 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.		41,778 40
Total policy claims.		164,138 00
Dividends or other profits due policy-holders.		1,664 08
Liability on cancelled policies upon which a surrender value may be demanded.		5,366 00
Premiums paid in advance, including surrender values so applied.		3,537 00
Interest accrued on mortgages on real estate.		37,075 00
Interest paid in advance on loans on policies.		17,974 12
Judgment against Society upon which appeal is pending.		1,458 00
Capital stock paid up.		100,000 00
Unassigned funds (surplus).		239,102 73
Total liabilities.	\$	9,450,413 33

EXHIBIT OF POLICIES.

Number of new policies issued.	6,566	
Amount.	\$	14,991,598 00
Number of policies terminated.	9,109	
Amount.		21,087,883 00
Number of policies in force at December 31, 1906.	41,907	
Amount in force at December 31, 1906.		94,530,269 00

*Computed on Combined Experience and American Tables of Mortality, with 4 per cent and $3\frac{1}{2}$ per cent interest.

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—WILLIAM WATSON.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY.

Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed to cover reserve on all outstanding policies in Canada	\$	109,851 00
Reserve for reversionary additions and premium reductions		47,143 00
Net reinsurance reserve	\$	156,994 00
Total net liabilities to said policy-holders in Canada	\$	156,994 00

Under Policies issued subsequent to March 31, 1878.

*Amount computed to cover the reserve on all outstanding policies in Canada	\$	210,800 00
Reserve for reversionary additions and premium reductions		44,829 00
Reserve for life annuities		3,847 00
Total	\$	259,476 00
Claims for death losses due and unpaid		4,951 30
Total liabilities to said policy-holders in Canada	\$	264,427 30
Total liabilities to all policy-holders in Canada	\$	421,421 30

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	\$	54,390 28
Amount received for interest on loans and premiums		8,617 92
Total income in Canada	\$	63,008 20

*Based on Institute of Actuaries' H^M. Table with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued since that date.

SESSIONAL PAPER No. 8

ROYAL—*Continued.*

EXPENDITURE IN CANADA.

Cash paid on account of death claims	\$	34,929 59
Cash paid on account of endowment claims		5,016 00
Amount paid to annuitants		501 81
Cash paid for surrendered policies		776 43
Cash dividends paid to Canadian policy-holders		83 02
		<hr/>
Total net amount paid to policy-holders in Canada..	\$	41,306 85
Cash paid for commissions, &c.		11,250 77
Taxes, licenses, fees or fines		249 11
Miscellaneous, viz.:—Legal expenses, \$243.64; medical examinations, \$903.50; postage and exchange, \$388.84; travelling expenses, \$1,387.36; printing and stationery, \$440.86; advertising, \$93.80; rent and light, \$805.30; sundry expenses, \$257.67; office furni- ture, \$51.75		4,572 72
		<hr/>
Total expenditure in Canada	\$	57,379 45

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	189	
Amount of said policies	\$	363,463 33
Number of policies become claims in Canada during the year	16	
Amount of said claims		27,732 87
Number of policies in force at date	703	
Amount of said policies	\$	1,543,190 79
Bonus additions thereto		124,462 00
		<hr/>
Total net amount in force at December 31, 1906		1,667,652 79
Number of life annuities in force in Canada at date	3	
Amount of annual payments thereunder		501 81

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	351	\$ 753,094 07		
Endowment assurances	189	439,686 71		
Term and other	20	75,000 00		
Bonus additions		135,076 41		
		<hr/>	560	\$ 1,402,857 19

New policies issued:—

Whole life policies	80	\$ 175,163 33		
Endowment assurances	92	134,000 00		
All other policies	16	41,800 00		
		<hr/>	188	350,963 33
Policies transferred from other branches			9	11,667 35
Policies increased			1	808 27
			<hr/>	<hr/>
			758	\$ 1,766,296 14
Deduct policies terminated			55	98,643 35

6-7 EDWARD VII, A. 1907

ROYAL—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.		
Whole life policies.....	404	\$ 886,334 43		
Endowment assurances.....	265	543,056 36		
All other policies.....	34	113,800 00		
Bonus additions.....		124,462 00		
			703	\$ 1,667,652 79

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$7,618.42).....	14	\$ 31,917 96
" maturity (including bonuses, \$1,631.33).....	2	5,064 66
" surrender (including bonuses, \$75).....	10	14,923 97
" lapse.....	16	25,460 00
" not taken.....	11	16,500 00
" change and decrease (including bonuses, \$1,769.16)....		2,640 29
" transferred to other branches (including bonuses, \$73).....	2	2,136 47
Total.....	55	\$ 98,643 35

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$70,595.43 bonus additions).....	93	\$ 275,945 89
Bonuses added.....		282 49
Policies terminated (including \$9,349.69 bonus additions)...	10	30,581 99
Policies in force at date of statement (including \$61,528.23 bonus additions).....	83	245,646 39

(For General Business Statement, see Appendix).

SESSIONAL PAPER No. 8

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE.

Chief Agent and General Manager—

DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81; amended in 1907 by 6-7 Edward VII., cap. 126. Commenced business in Canada, September, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by bonds, stocks or other marketable collaterals.	\$ 150,000 00
---	---------------

	Stocks.	Par value.	Market value.	Amount loaned.
875 shares Montreal Light, Heat and Power Co.	\$ 87,500	\$ 79,625	\$ 60,000	
98 " Montreal Street Railway Co.	9,800	22,148		
25 " Montreal Light, Heat and Power Co.	2,500	2,275		35,000
132 " Toronto Street Railway Co.	11,500	14,916		
500 " Montreal Light, Heat and Power Co.	50,000	45,500		55,000
200 " Richelieu and Ontario Navigation Co.	20,000	16,400		
Totals	\$ 181,300	\$ 180,864	\$ 150,000	

Amount of loans to policy-holders on company's policies assigned as collateral	24,075 83
Non-forfeiture loans on policies	16,097 41

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Ledger value.	Market value.
Province of Manitoba bonds	\$ 60,000 00	\$ 64,200 30	\$ 63,540 06
Province of Nova Scotia bonds	6,000 00	6,418 56	6,420 00
Province of Quebec 3 per cent stock	9,733 33	9,289 74	8,565 33
Town of Maisonneuve debentures	30,000 00	33,482 32	33,375 00
City of St. Henry debentures	55,000 00	60,705 13	63,195 00
Canadian Northern Railway bonds	24,820 00	25,268 69	25,812 80
City of Montreal bonds	50,000 00	50,516 98	52,000 00
City of Ottawa bonds	15,000 00	13,909 26	14,100 00

Total par, market and ledger values	\$ 250,533 33	\$ 263,790 98	\$ 267,008 13
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Carried out at ledger value	263,790 98
Cash at head office	7,582 54

6-7 EDWARD VII., A. 1907

ROYAL VICTORIA—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz.:—

Bank of Montreal, Montreal.....	\$ 8,080 84	
Canadian Bank of Commerce, Winnipeg.....	1,171 90	
Quebec Bank, Quebec.....	906 34	
Bank of Ottawa, Ottawa.....	123 14	
Bank of Montreal, Vancouver.....	58 03	
Dominion Bank, Toronto.....	1,141 08	
Total.....		11,481 33
Agents' ledger balances and advances.....		10,331 60
Total.....	\$	483,359 69

OTHER ASSETS.

Market value of stocks and bonds over ledger value.....	\$ 3,217 15
Equipment and office furniture.....	5,000 00
Interest accrued.....	1,671 75
Outstanding and deferred premiums.....	40,600 46
Total assets.....	\$ 533,849 05

LIABILITIES.

Amount computed to cover the net present value of all policies in force...	\$ 467,829 00
Reserve for life annuities.....	42,069 00
Total.....	\$ 509,898 00
Deduct value of policies reinsured in other companies.....	12,301 00
*Net reinsurance reserve.....	\$ 497,597 00
Claims for death losses unsettled but not resisted.....	8,500 00
Annuity claims due and unpaid.....	1,000 00
Due on account of general expenses.....	1,305 00
Total liabilities.....	\$ 508,402 00
Surplus on policy-holders' account.....	\$ 25,447 05

Capital stock paid up, \$200,000.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 151,495 49
Deduct premiums paid to other companies for reinsurance.....	7,023 64
Total premium income.....	\$ 144,471 85
(Premiums on new policies, \$21,173.44; renewals, \$123,298.41.)	
Received for interest.....	19,103 96
Total income.....	\$ 163,575 81

*Based on Institute of Actuaries' H^M. Table, with interest at 4½ per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter. Computed by the Department.

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ROYAL VICTORIA—Continued.

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 49,451 45	
Deduct amount received for reinsurance.....	7,000 00	
Net amount paid for death losses (\$6,500 of which accrued in previous year).....	\$	42,451 45
Cash paid to annuitants.....		5,354 28
Cash paid for surrendered policies.....		8,648 60
Total paid to policy-holders.....	\$	56,454 33
Cash paid for commissions, salaries and other expenses of officials.....		39,936 75
Taxes, licenses, fees or fines.....		2,775 17
Sundry expenditure, viz.:—Travelling expenses, \$3,273.86; postage, telegraphing and express, \$1,156.94; general expenses, \$3,100.93; printing and stationery, \$1,399.83; amount written off advances to agents, \$1,193.25; office furniture, \$59.50; medical examiners' fees, \$2,422.40; rents, \$3,573; advertising, \$1,311.12.....		17,490 83
Total expenditure.....	\$	116,657 08

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1905.....	\$	436,440 96
Amount of cash income as above.....		163,575 81
Total.....	\$	600,016 77
Amount of expenditure as above.....		116,657 08
Balance, net ledger assets at Dec. 31, 1906.....	\$	483,359 69

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada 622		
Amount of said policies.....	\$	779,025 00
Amount of said policies reinsured in other licensed companies in Canada		57,500 00
Number of policies become claims during the year.....	29	
Amount of said claims.....		52,000 00
Amount of said claims reinsured in other licensed companies.....		7,000 00
Number of policies in force at date.....	3,528	
Amount of said policies.....	\$	4,661,005
Amount of said policies reinsured in other licensed companies in Canada.....		244,933
Net amount in force at December 31, 1906.....		4,416,072 00
Number of life annuities in force at December 31, 1906.....	7	
Amount of annual payments thereunder.....		5,354 28

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount	No.	Amount.
Whole life policies.....	2,364	\$ 3,183,883		
Endowment	858	1,112,706		
Term and other.....	223	337,021	3,445	\$ 4,633,610 00

6-7 EDWARD VII., A. 1907

ROYAL VICTORIA—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	527	\$ 654,375		
Endowment.....	66	72,500		
Term and other.....	77	107,000		
			670	\$ 833,875 00
Old policies revived.....			6	6,850 00
Old policies changed and increased.....			4	6,675 00
Total.....			4,125	\$ 5,481,010 00
Deduct terminated.....			597	820,005 00

In force at end of year :—

	No.	Amount.		
Whole life policies.....	2,461	\$ 3,264,667		
Endowment.....	793	996,838		
Term and other.....	274	399,500		
			3,528	\$ 4,661,005 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	29	\$ 52,000 00
“ expiry.....	2	1,500 00
“ surrender.....	62	90,318 00
“ lapse.....	430	505,000 00
“ change and decrease.....	7	83,687 00
Policies not taken.....	67	87,500 00
Total.....	597	\$ 820,005 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Whole life policies.....	67	\$ 180,700 00
Endowment.....	17	45,900 00
Term and other.....	6	18,333 00
Total.....	90	\$ 244,933 00

SESSIONAL PAPER No. 8

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—LORD KELVIN, G.C.V.O., &c.
 Manager—W. HUTTON.
 Chief agent in Canada—CHARLES J. FLEET.

Secretary—WILLIAM G. SPENS.
 Principal Office—Glasgow.
 Head Office in Canada—Montreal.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849
 Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Securities in deposit with Receiver General :—

	Par value	Book value.
Province of New Brunswick debentures.....	\$ 25,000 00	\$ 24,333 33
City of Toronto 4 per cent Consolidated Loan.....	73,000 00	73,000 00
City of Victoria, B.C., 4½ per cent bonds.....	50,000 00	52,007 57
Total par and book values.....	\$ 148,000 00	\$ 149,340 90

Carried out at book value	\$ 149,340 90
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral.....	15,053 86
Net amount of outstanding premiums	61 71
Total assets in Canada.....	\$ 164,456 47

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 121,885 67
Total liabilities in Canada.....	\$ 121,885 67

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 3,049 19
Interest on policy loans.....	500 05
Total income.....	\$ 3,549 24

* Reserve based on Institute of Actuaries' O.M. (5) Table of Mortality, with 2½ per cent interest, and O.M. 2½ per cent net annual premiums.

6-7 EDWARD VII., A. 1907

SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including \$865.35 bonus additions).....	\$	12,302 00
Cash paid for surrendered bonuses.....		193 81
Cash paid for commission, salaries and other expenses of officials in Canada.....		54 20
Cash paid for taxes, licenses, fees or fines in Canada.....		57 47
Total expenditure in Canada	\$	<u>12,607 48</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	7	
Amount of said claims (including bonuses).....	\$	13,551 54
Number of policies in force in Canada at date	63	
Amount of said policies.....	\$	155,727 79
Bonus additions.....		17,035 25
Net amount in force at December 31, 1906.		<u>172,763 04</u>

EXHIBIT OF POLICIES.

In force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life.....	70	\$ 168,381 07		
Bonus additions.....		17,806 51		
Total	70	\$ 186,187 58		
Add additional bonus to December 31, 1905		346 00		
Total	70	\$ 186,533 58		
Deduct terminated.....	7	13,770 54		

In force at December 31, 1906 :—

Whole life.....	63	\$ 155,727 79		
Bonus additions.....		17,035 25		
	63	\$ 172,763 04		

DETAILS OF POLICIES TERMINATED.

	No.	Amount.
By death (including bonuses \$898.26)	7	\$ 13,551 54
Bonuses surrendered		219 00
Total terminated	7	<u>\$ 13,770 54</u>

SESSIONAL PAPER No. 8

SCOTTISH AMICABLE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

Amount of funds at beginning of the year as per last published report.....	£ 4,806,403	7	11	Claims under policies (after deduction of sums reassured)—	£ 276,323	8	4
Premiums (after deduction of reassurances).....	£ 301,911	19	6	By death.....	29,443	16	6
Consideration for annuities granted.....	19,979	12	10	By survivorship.....	45,953	19	1
Interest, dividends and rents.....	191,221	9	7		13,489	12	6
Assignment fees.....	97	12	6		31,974	5	2
				Surrenders.....	6,000	3	2
				Annuities.....			
	513,210	14	5	Commissions.....			
				Expenses of management.....			
				Income tax.....			
				Net amount of funds at the end of the year, as per balance sheet	£ 402,285	4	9
					4,917,328	17	7
					£ 5,319,614	2	4

SCOTTISH AMICABLE—Concluded.

BALANCE SHEET.				ASSETS.			
LIABILITIES.							
Assurance and annuity fund	£ 4,917,328	17	7	Mortgages—			
Claims under policies admitted or intimated, but not paid	67,678	19	4	On property in the United Kingdom	£ 214,537	3	11
Annuities due	896	1	10	On property out of United Kingdom	193,059	11	8
Outstanding charges for commission and expenses	2,000	0	0	Loans—			
Temporary deposits, under Society's special policies	6,000	0	0	On the Society's policies	482,163	15	1
Loan from bank	34,500	0	0	On life-rents and reversions	66,238	19	2
Interest and premiums paid in advance	550	5	3	On public rates	20,849	2	11
				On personal security	Nil.		
				Investments—			
				Life interests and reversions	227,882	7	3
				Government securities, British	1,472	5	0
				Colonial	65,387	2	3
				Foreign	170,633	11	8
				Municipal securities, British	8,818	17	0
				Indian and Colonial	382,785	1	3
				Foreign	374,168	11	9
				British railway and other guaranteed and preference stocks	525,594	10	2
				Colonial and foreign railway	481,332	10	0
				Indian guaranteed railway stocks	382,437	4	10
				United States railroad sterling and gold bonds	81,178	6	11
				Heritable property	653,095	10	5
				Ground rents and ten-duties	274,330	16	7
				Bank deposits for fixed periods	338,773	0	7
				Outstanding premiums	4,161	12	0
				Interest	38,780	16	3
				Cash in bank, and on hand	4,757	18	7
					20,440	15	2
					16,073	13	7
					£ 5,028,954	4	0

SESSIONAL PAPER No. 8

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Manager—JAMES GRAHAM WATSON.

Secretaries—

JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief agent and Attorney in Canada—

JOHN H. DUNLOP.

Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$	8,434 22
---	----	----------

Bonds on deposit with the Receiver General, viz:—

	Par value.	Market value.
City of Quebec 5 per cent bonds.	\$ 50,000 00	\$ 50,517 95
City of London, Ont., 4 per cent debentures.....	41,000 00	40,592 86
Total par and market values	\$ 91,000 00	\$ 91,110 81

Total carried out at market value .. .	91,110 81
Interest accrued.....	1,257 02

Total assets in Canada	\$ 100,802 05
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LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$ 70,668 87
-------------------------------	--------------

Total liabilities in Canada.....	\$ 70,668 87
----------------------------------	--------------

INCOME IN CANADA.

Cash premium income.	\$ 925 62
Received for interest or dividends on stocks, &c	4,404 48
Total income in Canada	\$ 5,330 10

*British Life Offices O.M. Table of Mortality, with $3\frac{1}{2}$ per cent interest.

6-7 EDWARD VII., A. 1907

SCOTTISH PROVIDENT—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$	1,514 51
Law charges.....		126 27
Total expenditure in Canada.....	\$	<u>1,640 78</u>

MISCELLANEOUS.

Number of policies become claims in Canada during the year ...	1	
Amount of said claims.....	\$	1,514 51
Number of policies in force in Canada.....	35	
Amount of said policies.....	\$	63,948 00
Bonus additions thereto.....		34,516 83
Total net amount in force, December 31, 1906... ..		<u>98,464 83</u>

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	36	\$ 64,921 33		
Bonus additions thereto		35,013 24		
			36	\$ 99,934 57
Interim bonus added to policies emerged... ..				44 77
Total			36	\$ 99,979 34
Deduct policies terminated by death (including bonuses, \$541.17)	1			1,514 51

In force at end of year :—

Whole life.....	35	\$ 63,948 00		
Bonus additions.....		34,516 83		
			35	\$ <u>98,464 83</u>

SESSIONAL PAPER No. 8

SCOTTISH PROVIDENT--*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at beginning of the year...	13,459,666	5	0	Claims under policies (less re-			
Premiums (less for reassurances)...	659,287	1	1	assured).....	674,211	19	6
Consideration for annuities grant-				Endowments.....	59,449	1	5
ed.....	84,937	15	10	Surrenders.....	34,288	12	3
Interests, dividends, and rents...	527,261	12	9	Annuities.....	100,280	17	7
Fines for renewal of lapsed policies	491	15	5	Income tax.....	18,517	7	4
Fees for registration of assign-				Commission (on assurances and			
ments.....	227	15	0	annuities)...	15,982	4	0
				Expenses of management.....	63,984	13	0
				Funds at end of year, as per			
				balance sheet.....	13,765,157	10	0
	<u>£14,731,872</u>	<u>5</u>	<u>1</u>		<u>£14,731,872</u>	<u>5</u>	<u>1</u>

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Funds as per revenue account—				Mortgages—			
Life assurance fund.....	13,720,604	1	10	On property within the United			
Endowment assurance fund—				Kingdom.....	3,594,312	3	1
Special participating class....	44,553	8	2	On property out of the United			
				Kingdom.....	1,492,355	12	6
	<u>£13,765,157</u>	<u>10</u>	<u>0</u>	Loans—			
Claims admitted, but not paid...	96,538	6	0	On the Institution's policies,			
Surrender values unclaimed.....	6,856	0	8	within their surrender value.	1,085,114	11	5
Annuities due, but not paid....	1,592	5	3	Investments—			
Commission on outstanding pre-				Colonial government securities.	60,609	11	3
miums.....	1,660	4	3	Foreign government securities.	107,670	17	2
Expenses unpaid.....	3,659	14	9	Railway and other bonds and			
Temporary loan from Bank of				debentures—			
England against securities.....	600,000	0	0	Home and Col-			
				onial..... £	567,388	5	9
				United States			
				and Foreign			
				Gold Bonds..	2,699,893	4	10
					<u>3,267,281</u>	<u>10</u>	<u>7</u>
				Debenture stock (£749,035 19s.			
				3d.), and preference and other			
				stocks (£1,887,076 19s. 10d.)..	2,636,112	19	1
				Value of business premises in			
				Edinburgh and branches, and			
				property (yielding rental) held			
				in connection therewith.	596,199	17	11
				Value of reversions.....	59,592	3	1
				Loans on district and municipal			
				rates—			
				Home and Col-			
				onial..... £	669,057	14	5
				United States			
				and Foreign.	116,781	2	4
					<u>785,838</u>	<u>16</u>	<u>9</u>
				Loans on security on Trust Funds	294,092	13	4
				Loans on deposit with Colonial			
				and other banks.	151,109	0	2
				Loans on personal security, com-			
				bined with policies of assurance.	27,790	19	2
				Premiums in course of collection			
				at head office and agencies....	102,166	16	6
				Outstanding interest (mostly since			
				received).....	27,779	4	7
				Interest accrued to 31st December,			
				1906	118,143	0	0
				Office furniture at head office			
				and branches.....	3,531	6	8
				Cash on hand and on current			
				account.....	65,580	2	7
				Stamps on hand.....	182	15	1
	<u>£14,475,464</u>	<u>0</u>	<u>11</u>		<u>£14,475,464</u>	<u>0</u>	<u>11</u>

6-7 EDWARD VII., A. 1907

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ADDISON H. HOOVER.

Secretary—CHARLES O'LEARY.

Actuary—W. H. GOULD, M.A., A.I.A.

Chief Agent—THOMAS ALLEN.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	243,473 26

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Loans to policy-holders on the company's policies assigned as collaterals \$	15,105 78
Loans on policies of other companies	1,100 00

Debentures and bonds owned by the company :—

	Par value.	Ledger value.
*Town of Petrolia bonds	\$ 28,000 00	\$ 29,674 50
" Dunnville bonds	10,141 65	9,797 36
" Fort William bonds	14,022 20	14,022 20
" Lethbridge	10,000 00	10,000 00
" Port Arthur	10,000 00	10,000 00
" Fat Portage	10,889 14	9,881 11
" Kincardine	10,227 62	9,829 65
" Portage la Prairie bonds	10,000 00	9,819 00
" Revelstoke	15,000 00	15,000 00
" Seaforth	6,000 00	5,810 75
" Sault Ste. Marie	10,000 00	9,605 00
" Walkerton	2,313 34	2,220 80
" Chatham, N.B.	10,000 00	9,800 00
" Medicine Hat	10,500 00	10,100 70
" St. Boniface	10,000 00	9,459 00
" Trenton	9,912 45	9,521 76
" Pembroke	5,159 86	4,987 62
Municipality of Neebing bonds	2,000 00	2,000 00
*City of St. Catharines bonds	24,000 00	24,000 00
" Vancouver	10,000 00	9,000 00
" Moncton	10,000 00	9,950 00
" Brantford	5,000 00	5,000 00
" Calgary	10,000 00	10,000 00
" Chatham	10,495 35	10,066 50
" Guelph	5,063 04	4,846 17
" Hamilton	7,300 00	7,300 00
" Hull	10,000 00	8,797 00
" Stratford	10,000 00	9,950 00
" Toronto	10,000 00	9,661 00
" Winnipeg	17,000 00	16,746 60
" Windsor	11,435 08	10,983 15
" Greenwood	15,000 00	15,000 00
" Niagara Falls	10,177 51	9,815 14
" Victoria	9,995 60	9,900 27
" Nelson	10,000 00	10,000 00
" Regina	15,000 00	15,000 00

Total par and ledger values	\$ 384,632 84	\$ 377,545 28
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Carried out at ledger value	377,515 28
Cash at head office	392 56

*In deposit with the Receiver General.

SESSIONAL PAPER No. 8

SOVEREIGN LIFE—*Continued.*ASSETS—*Concluded.*

Cash in banks, viz. :—

Imperial Bank.....	8	12 22
Union Bank.....		40 04
Royal Bank.....		83 90

136 16

Agents' ledger balances	8	14,233 29
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Ledger assets	8	408,513 07
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Deduction for doubtful agents' advances.....		4,000 00
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Net ledger assets.....	8	404,513 07
------------------------	---	------------

OTHER ASSETS.

Market value of bonds and debentures over value in account.....		4,879 42
---	--	----------

Interest accrued.....		4,111 36
-----------------------	--	----------

Office furniture.....		2,684 78
-----------------------	--	----------

Net amount of outstanding and deferred premiums : on new business, 86,118.70 ; on renewals, 810,055.87.....		16,174 57
--	--	-----------

Total assets.....	8	432,363 20
-------------------	---	------------

LIABILITIES.

Amount computed to cover the net present value of all policies in force	8	191,390 41
---	---	------------

Deduct value of policies reinsured in other companies.....		1,989 91
--	--	----------

*Net reinsurance reserve.....	8	189,400 50
-------------------------------	---	------------

Claims for death losses unadjusted but not resisted.....		3,000 00
--	--	----------

Due for medical fees.....		142 00
---------------------------	--	--------

Total liabilities.....	8	192,542 50
------------------------	---	------------

Surplus on policy-holders' account.....	8	239,820 70
---	---	------------

Capital stock paid up, 8243,473.26.

INCOME DURING THE YEAR.

Cash received for premiums.....	8	93,260 07
---------------------------------	---	-----------

Deduct premiums paid to other companies for reinsurance.....		1,531 09
--	--	----------

Net premium income (on new business, 822,162.53 ; on renewal, 869,566.45)	8	91,728 98
--	---	-----------

Amount received for interest.....		15,831 61
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Premium on capital stock		1,623 75
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Total	8	109,184 34
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Received for calls on capital.....		17,877 58
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Total income.....	8	127,061 92
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* Reserve based upon the British Offices OM. Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

Reserve according to the Government standard (Institute of Actuaries HM. Table with 3½ per cent interest) is 8182,113.

6-7 EDWARD VII., A. 1907

SOVEREIGN LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	4,300 00
Cash paid for surrendered policies.....		2,820 15
Cash paid for commissions, salaries and other expenses of officials.....		31,106 31
" taxes, licenses fees or fines.....		1,378 48
All other expenditure, viz.:—Rent, \$1,824.96; exchange, \$106.19; postage, telegrams, &c., \$258.25; travelling expenses, \$852.35; stationery and printing, \$593.14; sundry expenses, \$1,008.70; law costs, \$589.34; medical fees, \$1,292; office furniture, \$2; advertising, \$2,236.70, collections, \$232.87.....		8,996 50
Total expenditure.....	\$	48,601 44

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905.....	\$	330,052 59
Amount of cash income as above.....		127,061 92
Total.....	\$	457,114 51
Amount of expenditure as above.....		48,601 44
Balance—net ledger assets as at December 31, 1906....	\$	408,513 07

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	324	
Amount of said policies.....	\$	700,748 00
Amount of said policies reinsured in other licensed companies in Canada.....		71,500 00
Number of policies become claims during the year.....	7	
Amount of said claims.....		6,300 00
Number of policies in force at December 31, 1906.....	1,008	
Amount of said policies.....	\$	2,165,911
Amount of said policies reinsured in other licensed companies in Canada.....		109,500
Net amount in force at December 31, 1906.....		2,056,411 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	643	\$1,454,130		
Endowment assurances.....	283	447,445		
Term and other policies.....	12	31,328		
			938	\$ 1,932,903 00
New policies issued :—				
Whole life policies.....	266	\$571,338		
Endowment assurances.....	63	91,910		
Term and other policies.....	44	96,000		
			373	759,248 00
Old policies revived.....			3	3,000 00
Old policies changed and increased.....			4	9,500 00
Total....			1,318	\$2,704,651 00
Deduct policies terminated.....			310	538,740 00

SESSIONAL PAPER No. 8

SOVEREIGN LIFE—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

Amount in force at December 31, 1906.—

	No.	Amount.	No.	Amount.
Whole life policies	714	\$1,670,243		
Endowment assurances	246	394,840		
Term and all other policies	48	100,828		
			<u>1,008</u>	<u>\$ 2,165,911 00</u>

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	7	\$ 7,000 00
" surrender	13	51,500 00
" lapse	196	366,300 00
" change and decrease	4	9,500 00
" not being taken	90	104,440 00
Total terminated	<u>310</u>	<u>\$ 538,740 00</u>

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	5	\$ 25,000
Term and all other policies	21	84,500
	<u>26</u>	<u>\$109,500</u>

6-7 EDWARD VII., A. 1907

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1906.

Manager—LEONARD W. DICKSON.

Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Manager in Canada—D. M. MCGOWN.

Head Office in Canada—Montreal.

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling... \$ 2,433,333 33
 Amount paid up in cash... 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company... \$ 299,008 77
 Amount secured by way of loans on real estate in Canada, by bonds or mortgage, first liens... 3,057,593 81
 Amount secured by way of loans on real estate in Canada, by bonds or mortgage, second liens... 20,000 00
 (Amount of loans as above on which interest has not been paid within one year previous to statement, \$5,000.)
 Amount of loans in Canada secured by stocks or other marketable collaterals... 387,000 00
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral... 760,250 12
 Premium loan account... 13,976 59

Bonds in deposit with the Receiver General:—

	Par value.		Par value.
Montreal Protestant School bonds...\$	20,000 00	City of Vancouver bonds.....\$	50,000 00
" Harbour bonds.....	43,000 00	" Stratford ".....	100,000 00
" R. C. School bonds.....	86,000 00	Town of Lachine ".....	20,000 00
Town of Owen Sound ".....	105,996 22	Village of Norwich ".....	3,000 00
" Listowel ".....	35,000 00	Township of Thorah ".....	2,000 00
City of Hamilton ".....	20,000 00	City of London.....	225,000 00
" Toronto ".....	102,200 00	Town of Collingwood bonds.....	86,000 00
Town of Walkerton bonds.....	14,810 99	City of Victoria, B. C., bonds.....	20,000 00
" Orangeville bonds.....	11,300 00	Town of Wingham bonds.....	11,000 00
" Windsor, Ont., bonds.....	25,837 00	" Brockville bonds.....	58,334 58
City of Guelph, bonds.....	51,139 00	" Niagara Falls bonds..	47,357 27
" Belleville, bonds.....	83,000 00	" Niagara bonds.....	19,271 05
" Halifax bonds.....	25,000 00	" Tilsonburg bonds.....	23,378 29
" Halifax School bonds.....	33,500 00	" Dartmouth bonds.....	10,000 00
" Moncton bonds.....	24,500 00	" Terrebonne bonds.....	12,000 00
" St. John bonds.....	63,900 00	" Salaberry of Valleyfield	
" Ottawa bonds.....	154,530 00	bonds.....	215,000 00
" Ottawa R. C. Schools.....	40,000 00	" Joliette bonds.....	35,000 00
Town of New Glasgow bonds.....	48,000 00	Village of Verdun bonds..	70,000 00
" Oakville bonds.....	5,000 00	" Côte St. Paul bonds..	25,000 00
" Parkdale bonds.....	56,693 38	Town of St. Paul bonds.....	25,000 00

SESSIONAL PAPER No. 8

STANDARD LIFE—*Continued.*ASSETS—*Continued.*Bonds in deposit with the Receiver General—*Concluded.*

	Par value.		Par value.
City of Charlottetown bonds..... 8	10,000 00	Township of Ascot bonds..... 8	20,000 00
Town of Galt bonds.....	12,000 00	Municipality St. Grégoire de Thau-	
" Smith's Falls bonds.....	137,532 31	maurige bonds.....	25,000 00
" Woodstock bonds.....	7,000 00	Town of Côte St. Antoine school	
" Mount Forest bonds.....	24,000 00	bonds.....	64,163 68
Village of Morrisburg bonds.....	9,911 52	Province of Quebec annuities.....	389,192 86
Province of Quebec bonds.....	9,000 00	Town of Peterborough bonds.....	50,000 00
Village of St. Louis du Mile End		" Chatham, N.B., bonds.....	17,000 00
bonds.....	175,000 00	" Magog bonds.....	18,000 00
Town of Côte St. Antoine bonds...	200,600 00	" Arnprior bonds.....	66,129 91
" Beauharnois bonds.....	40,000 00	Township of Winchester bonds.....	41,866 93
" St. Henry bonds.....	183,000 00	" Pakenham bonds.....	13,499 06
City of St. Henri bonds.....	92,000 00	Province of Manitoba bonds.....	67,000 00
" St. Henri school municipality		Village of Hauover bonds.....	8,916 07
bonds.....	100,000 00	Town of Springhill bonds.....	5,000 00
" St. Henri school commission-		Municipality of Inverness bonds.....	67,000 00
ers' bonds.....	130,000 00	Town of St. Lambert bonds.....	82,438 10
County of Pontiac bonds.....	114,650 00	" Montreal West bonds.....	30,000 00
Town of St. Cunegonde bonds.....	150,000 00	" Waterloo, P.Q., bonds.....	6,000 00
" Maisonneuve bonds.....	45,000 00	" St. Lambert school commis-	
City of Toronto R. C. school bonds..	23,000 00	sioners' bonds.....	10,672 22
Town of Longueuil bonds.....	90,000 00	Village of Huntingdon bonds.....	41,636 65
City of Winnipeg bonds.....	101,742 00	City of Fredericton school bonds...	5,000 00
Town of Fraserville bonds.....	55,000 00	Parish of St. Jerome bonds.....	51,676 37
Municipality of Neefing bonds.....	10,000 00	Town of Orillia bonds.....	3,000 00
Town of Amherst, N.S., bonds.....	75,000 00	" St. Jerome bonds.....	10,135 76
" Fort William bonds.....	11,000 00	" Leamington bonds.....	12,080 65
" Stellarton bonds.....	10,000 00	Village of St. Thérèse de Blainville	
Village of Lucknow bonds.....	10,000 00	bonds.....	7,000 00
Township of Ameliasburg bonds.....	15,600 00	Town of Lindsay bonds.....	3,000 00
Village of Côte St. Louis bonds.....	100,000 00	Municipality of Lunenburg bonds...	10,000 00
" Penetanguishene bonds.....	5,000 00	Town of Bowmanville bonds.....	44,116 37
Town of Amherstburg bonds.....	10,964 67	" Cookshire bonds.....	20,641 52
" Napanee bonds.....	2,620 00	" Kincardine bonds.....	29,869 85
Township of Colchester South bonds.	1,676 00	City of St. Hyacinthe bonds.....	135,747 81
Village of Kingsville bonds.....	818 00	" St. Hyacinthe school com-	
Town of Dresden bonds.....	2,810 93	missioners' bonds.....	36,000 27
" Newmarket bonds.....	5,232 27	County of Cape Breton bonds.....	26,000 00
Village of Midland bonds.....	1,092 58	Town of Parry Sound bonds.....	19,108 50
Town of Picton bonds.....	17,296 97	" Essex bonds.....	17,892 98
Village of Glencoe bonds.....	1,342 96	" Alliston bonds.....	7,540 00
City of Sherbrooke bonds.....	100,000 00	" Windsor, N.S., bonds.....	9,000 00
Town of Wolfville bonds.....	15,000 00	" Outremont bonds.....	50,000 00
" Chatham, Ont., bonds.....	28,499 47	" Picton, N.S., bonds.....	18,000 00
" Goderich bonds.....	5,000 00	" Perth bonds.....	28,200 00
" Wiarton bonds.....	12,000 00	County of Cape Breton bonds.....	15,000 00
" Barrie bonds.....	1,150 00	City of Kingston bonds.....	3,000 00
" Almonte bonds.....	9,100 00	" Stratford bonds.....	25,500 00
" Milton bonds.....	7,970 00	Town of Berlin bonds.....	28,330 09
County of Leeds and Grenville bonds.	25,000 00		
Village of East Toronto bonds.....	15,000 00		
Village of Lakefield bonds.....	10,000 00		
		Total..... 8	5,963,493 11

6-7 EDWARD VII., A. 1907

STANDARD LIFE—Continued.

ASSETS—Continued.

Municipal and other bonds in the hands of the company, viz. :—

Par value.		Par value.	
Towns—		Villages—Con.	
Almonte.....	\$ 1,000 00	Iroquois.....	\$ 4,218 25
Amherstburg.....	4,348 41	Kemptville.....	6,799 29
Aylmer.....	1,221 87	Lac Weedon.....	4,946 26
Barrie.....	975 00	Madoc.....	1,197 88
Bedford.....	10,500 00	Midland.....	973 39
Berthier.....	11,005 73	Morrisburg.....	3,328 35
Blenheim.....	2,060 78	Megantic.....	1,540 52
Chicoutimi.....	33,644 07	Point Fortune.....	1,850 00
Cobourg.....	21,800 00	Port Dover.....	1,900 49
Collingwood.....	7,000 00	Preston.....	1,965 00
Cookshire.....	6,935 87	Richmond, Ont.....	1,070 76
Cornwall.....	24,922 25	Rigaud.....	4,190 14
Dundas.....	10,000 00	Roberval.....	1,032 96
Drummondville.....	21,782 08	Southampton.....	14,788 57
Fort William.....	21,000 00	Stanstead Plains.....	8,713 18
Goderich.....	18,728 87	St. Jean Baptiste de l'Île Verte.....	669 19
Gravenhurst.....	3,332 48	Vandreuil.....	5,893 00
Lachute.....	10,400 00	Waterford.....	4,716 99
Leamington.....	17,027 18	Weedon Centre.....	2,698 89
Lindsay.....	15,591 31	Warton.....	2,000 00
Meaford.....	13,718 36	Winchester.....	3,139 93
Milton.....	1,714 80	Windsor Mills.....	7,620 14
Napanee.....	1,320 50	Watford.....	15,467 88
New Glasgow.....	3,000 00		
Newmarket.....	1,412 08		\$ 133,867 83
Oakville.....	7,859 52		
Orillia.....	30,536 09		
Oshawa.....	24,350 00	Cities—	
Owen Sound.....	14,200 30	Chatham.....	\$ 22,265 26
Parry Sound.....	35,091 77	Calgary.....	41,000 00
Penbroke.....	4,653 92	Fredericton.....	11,252 00
Pictou, Ont.....	1,109 80	Halifax.....	59,000 00
Port Elgin.....	1,692 00	Hamilton.....	5,000 00
Prescott.....	2,346 49	Kingston.....	14,700 00
Paris.....	9,314 92	Montreal.....	28,500 00
Perth.....	600 00	Ottawa.....	4,073 24
Richmond.....	5,190 70	Quebec.....	2,500 00
Sandwich.....	1,349 59	Sorel.....	6,900 00
Sarnia.....	29,711 69	St. Catharines.....	15,000 00
Senneville.....	8,584 24	St. Hyacinthe.....	7,000 00
Simcoe.....	2,448 05	St. John, N. B.....	500 00
Smith's Falls.....	3,983 21	St. Thomas.....	31,524 46
St. Anne de Bellevue.....	6,000 00	Toronto.....	25,548 25
Seaforth.....	3,000 00	Windsor.....	17,881 78
St. Lambert.....	51,537 98		
Thorold.....	1,118 87		\$ 291,744 69
Tilbury Centre.....	1,000 00		
Trenton.....	8,267 34		
Uxbridge.....	6,000 00	Railways—	
Victoriaville.....	7,187 68	Canada Atlantic.....	\$ 70,000 00
Valleyfield.....	5,716 47	Canada Central Railway Co.....	1,946 67
Walkerville.....	1,686 66	Central Vermont Railway.....	100,000 00
Wingham.....	3,449 33	Detroit United Railway.....	25,000 00
		Grand Trunk Ry., Owen Sound	
		Branch.....	24,000 00
		Halifax Electric Tramway Co.....	50,000 00
		London Street Railway Co.....	29,000 00
		Milwaukee Electric Ry. & Light	
		Co.....	25,000 00
		St. John Railway Co.....	11,500 00
		St. Louis and San Francisco Ry.	
		Co.....	25,000 00
		Toronto Railway Co.....	45,746 67
		Underground Electric Ry. Co of	
		London, Ltd.....	25,000 00
		Winnipeg Electric Street Ry. Co..	75,000 00
		West India Electric Co.....	25,000 00
			\$ 532,193 34
Villages—			
Casselman.....	\$ 2,000 00		
Chambly Basin.....	8,596 07		
Chambly Canton.....	12,525 53		
Chesley.....	1,132 00		
Dunnville.....	800 00		
Embro.....	1,625 11		
Essex Centre.....	1,271 00		
Georgetown.....	700 00		
Glencoe.....	628 38		
Huntsville.....	3,867 67		

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STANDARD LIFE—Continued.

ASSETS—Continued.

Debentures in the hands of the company, viz.:—

Townships—		Par value.	School Commissioners—Con.		Par value.
Aldborough.....	\$	6,000 00	Municipality of St. Grégoire de		
Amabel.....		678 25	Thaumaturge.	\$	8,650 16
Belmont and Methuen.....		762 01	Trenton		3,500 00
Brock.....		688 03			
Colchester North.....		648 00			
Dover.....		683 22		\$	88,491 04
Dundee.....		4,500 90			
Hawkesbury.....		1,435 62	Miscellaneous—		
Marmora and Lake.....		1,001 64	Deere & Company.....	\$	50,000 00
Matilda.....		1,082 74	Eastern Equipment Co.,		25,000 00
Oakland.....		1,200 00	Eiger Apartment Building		65,000 00
Orillia.....		728 00	Grand Crossing Tack Co.....		9,000 00
Orford.....		5,539 50	Garfield Villa Apartment Building.		45,000 00
Potton		1,000 00	Laurentian Pulp Co.....		50,000 00
Raleigh.....		553 95	Metropolitan Building Co.....		46,000 00
Somerville.....		2,000 00	Montreal Light, Heat and Power		
Winchester.....		2,031 65	Company.....		50,000 00
	\$	30,533 51	New York Coal Company		20,000 00
			Province of Quebec.....		13,500 00
			Sault Ste. Marie Bridge Co.....		44,000 00
			Seattle Electric Co.....		24,000 00
			Studebaker Bros. Manufac. Co....		50,000 00
			Toronto Electric Light Co.....		35,000 00
			Victoria Rolling Stock Co.		81,000 00
			Union Electric Light and Power		
			Company.....		50,000 00
			Dominion Coal Co.....		50,000 00
				\$	707,500 00

School Commissioners—

Barrie.....	\$	1,857 26
Beauharnois.....		7,366 56
Chicoutimi.....		3,011 29
Hintonburgh.....		4,000 00
Kingston, Roman Catholic.....		14,800 00
Lachute.....		7,144 10
Lethbridge.....		2,500 00
Stratford.....		6,006 00
St. Hyacinthe.....		29,661 67

Bonds held by Messrs. James Gillespie and W. M. Ramsay as trustees on behalf of the Receiver General of Canada :—

	Par value.		Par value.
Town of Sarnia	\$ 15,103 95	Municipality of Weedon.....	19,785 11
" Collingwood	10,426 24	Town of Sorel.....	18,000 00
" Orillia.....	15,206 83	" Liverpool, N.S.	35,500 00
" St. Mary's.....	7,363 98	City of Halifax Consolidated Fund..	4,000 00
" Whitby.....	18,507 17	Province of New Brunswick.....	48,000 00
" Smith's Falls.....	8,807 05	Town of Wallaceburg.....	25,722 06
Village of Campbellford.....	3,764 50	" Cobourg	18,000 00
" London West	7,984 23	Municipality of Cumberland	15,000 00
Town of Newmarket.....	16,492 09	Town of Sault Ste. Marie.....	10,000 00
" Lindsay.....	7,786 22	City of Stratford schools.....	7,000 00
" Amherstburg.....	28,094 98	Town of Toronto Junction.....	92,400 00
" Walkerton.....	6,369 26	" Farnham.....	17,500 00
" Clinton.....	4,000 00	School Municipality of St. Edwards.	25,000 00
Montreal Harbour bonds.....	7,000 00	Municipality of Gloucester.....	12,000 00
Town of Sandwich.....	10,128 02	City of Kingston, Ont.....	12,200 00
Montreal Protestant schools.....	4,000 00	Township of Keppel.....	3,000 00
" Roman Catholic schools.....	3,000 00	Town of Port Hope	60,244 76
Town of Kincardine.....	5,070 66	Montreal Street Railway Company..	70,300 00
" Ridgetown.....	10,037 35	Montreal Gas Company.....	250,146 67
" Richmond	14,421 98	Winnipeg Electric Street Ry. Co. .	25,000 00
" St. Jerome	9,996 53		
" St. Jerome school.....	33,163 98		
			\$ 1,015,523 62

Synopsis—

Bonds in deposit with Receiver General	\$	5,963,493 11
Bonds in deposit with Trustees.....		1,015,523 62
Bonds in hands of company, viz.:—		

Towns.....		542,422 26
Townships.....		30,533 51
Cities.....		291,744 69
Villages.....		133,867 83
School Commissioners		88,491 04
Railways		532,193 34
Miscellaneous.....		707,500 00

Carried out at par value.....\$ 9,305,769 40

6-7 EDWARD VII., A. 1907

STANDARD LIFE—*Continued.*ASSETS—*Concluded.*

Cash at head office.....	\$	2,501	72
Cash in Bank of Montreal		150,850	94
Interest due (including \$9,814.37 interest on policy loans).....		13,326	68
Rents due		649	67
Deposit re loans.....		1,025	69
Gross premiums due and uncollected on Canadian policies in force.	\$	148,569	56
Deduct cost of collection.....		7,428	48
Net amount of outstanding premiums.....		141,141	08
Office furniture.....		443	35
Total assets in Canada	\$	14,153,537	82

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	897,271	00
Amount of death claims in Canada, due and unpaid.....		13,880	05
Total net liabilities to said policy-holders in Canada.....	\$	911,151	05

Under policies issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	6,915,583	00
Reserve for life annuities.....		147,554	00
Total.....	\$	7,063,137	00
Deduct reserve on policies reinsured in other licensed companies in Canada		58,997	00
Net reinsurance reserve.....	\$	7,004,140	00
Claims for death losses, unsettled but not resisted.....		30,312	75
Claims for matured endowments due and unpaid.....		15,928	00
Total net liabilities to said policy-holders in Canada.....	\$	7,050,380	75
Total net liabilities to all policy-holders in Canada.....	\$	7,961,531	80

INCOME IN CANADA.

Cash received for premiums.....	\$	869,285	48
Cash received for annuities.....		12,353	38
Total	\$	881,638	86
Deduct amount paid for reinsurance.....		16,653	09
Net premium income.....	\$	864,985	77
Cash received for interest and dividends.....		761,554	82
Net cash received for rents.....		5,746	61
All other income.....		345	50
Total income in Canada.....	\$	1,632,632	70

*Estimate based on exact valuation made 15th November, 1905, on the Registrar General's English Life Table No. 1 (Males) at $3\frac{1}{2}$ per cent interest. Adjusted to bring the reserve to the Om. $3\frac{1}{2}$ per cent valuation throughout.

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STANDARD LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	333,154 79	
Payments on matured instalment policies.....		1,751 20	
Bonus additions thereon.....		46,026 00	
Net amount paid for death claims in Canada.....	\$		380,931 99
Cash paid for matured endowments in Canada.....	\$	189,430 72	
Bonus additions thereon.....		19,517 46	
Net amount paid for matured endowment claims in Canada.....			208,948 18
Total net amount paid on account of claims in Canada.....	\$		589,880 17
Amount paid to annuitants.....			9,112 05
Amount paid for surrendered policies (including \$7,236.69 for bonus additions surrendered).....			74,964 80
Total net amount paid to policy-holders in Canada.....	\$		673,957 02
Cash paid for commissions, salaries and other expenses of officials in Canada.....			123,650 83
Taxes, licenses, fees and fines.....			9,850 81
All other expenditure in Canada:—Medical fees, \$5,540.50; law expenses, \$766.80; travelling expenses, \$8,468.38; advertising, \$1,901.82; stationery and books, \$1,775.93; postage and telegrams, \$2,198.72; newspapers, \$109.25; exchange, \$1,468.36; rents, \$5,566.10; subscriptions, \$30; delivering circulars, \$760.31; charges on investments, \$1,291.30; insurance, \$153.10; furniture, and repairs, \$37 35; light, \$44.13; cleaning, \$45.69; sundries, \$283.69.....			30,441 43
Total expenditure in Canada.....	\$		837,900 09

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....		1,072	
Amount of said policies.....	\$		2,122,745 00
Number of policies become claims in Canada during the year....		247	
Amount of said claims (including bonus additions).....			568,076 63
Number of policies in force in Canada at date.....		11,824	
Amount of said policies.....	\$	22,789,000 50	
Bonus additions thereon.....		1,056,360 90	
Total.....	\$	23,845,361 40	
Amount of said policies reinsured in other licensed companies in Canada, including \$1,512.50 bonus additions.....			310,512 50
Net amount of policies in force in Canada at November 15, 1906.....			23,534,848 90
Number of life annuities in force in Canada.....		38	
Amount of annual payments thereunder.....			11,383 12

EXHIBIT OF POLICIES.

In force November 15, 1905 :—

	No.	Amount.	No.	Amount.
Whole life.....	5,796	\$ 12,031,877 56		
Endowments.....	5,478	8,895,428 03		
Term and all other.....	242	1,138,831 00		
Bonus additions.....		1,114,355 52		
			11,516	\$ 23,180,492 11

6-7 EDWARD VII., A. 1907

STANDARD LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life.....	441	\$ 975,838 34		
Endowments.....	658	1,077,950 00		
Term and all other	58	230,924 66		
			1,157	\$ 2,284,713 00
Old policies revived (including bonuses, \$8,573.61)			83	181,156 95
Bonuses added during the year				11,928 41
Total.....			12,756	\$ 25,658,290 47
Deduct policies terminated.....			932	1,812,929 07

In force November 15, 1906 :—

	No.	Amount.		
Whole life.....	5,916	\$ 12,345,762 81		
Endowments	5,635	9,200,229 03		
Term and all other.....	273	1,243,008 66		
Bonus additions.....		1,056,360 90		
			11,824	\$ 23,845,361 40

DETAIL OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$40,322.41).....	153	\$ 370,940 53
" maturity (including bonuses, \$18,272.10).....	94	197,136 10
" expiry.....	6	13,366 66
" surrender (including bonuses, \$17,195.15).....	141	251,373 47
" lapse (including bonuses, \$2,114.48).....	437	756,934 81
" change and decrease (including bonuses, \$592.50).....		50,177 50
Policies not taken	101	173,000 00
Total.....	932	\$ 1,812,929 07

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	13	\$ 190,000 00
Endowments.....	7	80,000 00
Term and all other.....	3	39,000 00
Bonus additions.....		1,512 50
	23	\$ 310,512 50

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including ... \$345,401.30 bonus additions).....	710	\$ 1,591,881 78
Interim bonus added during the year.		260 61
Policies revived (including \$1,202 bonus additions)	3	11,285 34
Policies terminated (including bonus additions, \$19,602.62) ..	42	84,523 40
Policies in force at date of statement (including \$327,261.29 bonus additions) ..	671	1,518,904 33

SESSIONAL PAPER No. 8

STANDARD LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1906.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year on 16th Nov. 1905.....	11,383,892	18	10	Claims under life policies, including bonus additions, after deduction of sums reassured—			
Premiums after deduction of reinsurance premiums.....	1,065,229	13	9	By death.....	608,261	8	0
Consideration for annuities granted.....	89,625	14	2	By survivorship.....	130,946	5	10
Family Trust Funds for provisions to beneficiaries.....	1,082	10	0				
Interest and dividends.....	488,895	8	7				
Fines and fees.....	894	10	6	Surrenders.....	£ 738,207	13	10
				Annuities.....	110,283	13	9
				Family trust provisions.....	117,864	0	5
				Commission.....	20	11	5
				Expenses of management.....	60,758	0	11
				Dividend to shareholders.....	143,205	19	3
				Income tax.....	12,000	0	0
				Amount of funds at the end of the year on 15th Nov. 1906, as in balance sheet.....	21,740	9	2
					11,764,530	7	1
					£ 12,969,620	15	10

STANDARD LIFE—*Continued.*

BALANCE SHEET.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital paid up.....	120,000	0 0	Mortgages on property within the United Kingdom.....	1,734,182	9 8
Assurance and annuity fund.....			Mortgages on property out of the United Kingdom.....	2,259,710	0 4
Family trust fund.....	1,082	10 0	Loans on life interests and reversions.....	198,439	4 0
			Loans on the company's policies, within their surrender values.....	717,513	17 2
			Loans upon personal security with policies of assurance, re-payable by instalments.....	41,706	5 7
Total funds as in revenue account.....	£ 11,764,330	7 1	Loans on debentures, shares, &c., with collateral security.....	928,225	9 2
Claims under policies admitted or intimated but not paid *.....	126,295	3 3	Investments—		
Dividends to shareholders, due at and prior to 15th November 1906, outstanding *.....	5,727	14 0	British government securities.....	190,097	8 4
Annuities for commission on agents' balances, taxes, &c., outstanding *.....	3,159	0 9	Indian and colonial government securities.....	138,360	17 1
Provision for commission on agents' balances, taxes, &c., outstanding *.....	23,312	12 7	Foreign government securities.....	148,142	3 11
Bills payable.....	27	5 0	Indian and colonial municipal bonds.....	1,903,661	6 8
Staff deposit fund.....	13,851	13 8	Foreign municipal bonds.....	63,737	18 3
Sums deposited with the company.....	2,522	9 0	Railway and other debentures and debenture stock.....	2,191,252	12 7
Sums received to meet premiums, interest, &c.....	557	15 4	Ground rents and other shares (preference and ordinary).....	157,005	13 3
			Life interests and reversions purchased.....	165,159	4 6
			House property—freehold.....	97,163	16 11
			House property—leasehold.....	877,246	1 0
			House property—leasehold.....	40,465	19 10
			Bank deposits for fixed periods.....	917,712	0 10
			Agents' balances.....	71,723	4 4
			Outstanding premiums.....	137,155	11 4
			Interest accrued, but not due.....	152,849	6 10
			Interest due, but not paid.....	104,125	8 9
			Bills receivable.....	6,263	6 1
			Cash—	9,602	17 6
			On deposit with Indian, colonial and foreign banks.....	107,746	5 9
			In hand and on current account.....	108,626	19 0
			Dead and receipt stamps in hand.....		
				£ 11,940,214	0 8
				£ 11,940,214	0 8

* NOTE.—These items are included in the corresponding items in the revenue account.

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STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—GEORGE LIDGETT.

Secretary—HENRY GAMBLE HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—

Head Office in Canada—Toronto.

ALFRED WILLIAM BRIGGS.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg.	\$	486,666	67
Amount paid up in cash, \$5,000 stg.		24,333	33
		<u><u>511,000</u></u>	

ASSETS IN CANADA.

Value of real estate in Canada held by the company	\$	133,000	00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		347,539	82
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		13,183	79
Premium obligations on Canadian policies in force		2,896	47

Canadian securities held in Canada and at Home Office, viz. :—

	Book value.
*Canada 4 per cent inscribed stock	\$ 133,148 81
*Newfoundland 3½ per cent bonds	92,129 41
Nova Scotia 3½ per cent debentures	100,227 64
Canadian Pacific Railway 5 per cent first mortgage bonds	105,984 67
Grand Trunk Railway 4 per cent guaranteed stock	48,632 23
Grand Trunk Pacific 4 per cent mortgage sterling bonds	49,645 84
Province of Quebec 5 per cent bonds	25,449 93
City of Toronto 3½ per cent debentures	13,939 27
Grand Trunk Railway 6 per cent 2nd mortgage equipment bonds	11,597 26
City of Toronto 3½ per cent debentures	18,048 66
Securities Holding Co., Limited, preference stock	1,660 00

Carried out at book value	600,463	72
Cash at head office in Canada	11	86

Cash in banks, viz. :—

Bank of Toronto, Toronto	\$	10,303	25
Bank of Montreal, Toronto		55	00
		<u>10,358</u>	<u>25</u>
Agents' ledger balances in Canada		748	81

Interest due	\$	2,420	00
Interest accrued		3,810	10
		<u>6,230</u>	<u>10</u>

Total carried out..... 6,230 10

*\$132,350.52 Canada stock ; \$97,333.33 Newfoundland bonds ; par value, in deposit with the Receiver General.

6-7 EDWARD VII., A. 1907

STAR LIFE—*Continued.*ASSETS IN CANADA—*Concluded.*

Rents accrued.....	\$	916 17
Gross premiums due and uncollected on Canadian policies in force.....	\$	1,534 84
Deduct cost of collection at 5 per cent.....		76 74
Net outstanding and deferred premiums.....		1,458 10
Total assets in Canada.....	\$	<u><u>\$1,116,807 09</u></u>

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada.....	\$	175,000 00
Claims for death losses due and unpaid.....		3,000 00
Total liabilities in Canada.....	\$	<u><u>178,000 00</u></u>

INCOME IN CANADA.

Cash received for premiums.....	\$	16,181 93
Premium obligations taken in part payment of premiums.....		139 63
Premiums paid by dividends.....		151 17
Total premium income.....	\$	16,472 73
Deduct premiums paid to other companies for reinsurance.....		317 94
Net premium income.....	\$	16,154 79
Amount received for interest or dividends on stock, &c., here and in England.....		20,884 05
Received for interest on loans.....		18,783 36
Net amount received for rents.....		14,500 00
Total income in Canada.....	\$	<u><u>70,322 20</u></u>

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$	4,715 06
Cash paid for surrendered policies.....		128 49
Total net amount paid to policy-holders in Canada.....	\$	4,843 55
Cash paid for commissions, salaries and other expenses of officials.....		2,991 79
Cash paid for licenses, taxes, fees or fines.....		640 57
All other expenditure: fire insurance premiums.....		892 50
Total expenditure in Canada.....	\$	<u><u>9,368 41</u></u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	2,756 84
Premium obligations received during the year.....		139 63
Total, note assets at end of year.....	\$	<u><u>2,896 47</u></u>

*Based on the Institute of Actuaries' H.M. Table with $4\frac{1}{2}$ per cent interest for policies issued on or before December 31, 1899, and with $3\frac{1}{2}$ per cent for policies issued since that date; estimated by the Department.

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STAR LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	25	
Amount of said policies	\$	37,700 00
Number of policies become claims in Canada during the year	4	
Amount of said claims		7,715 06
Number of policies in force in Canada at date	255	
Amount of said policies	\$	393,568 03
Bonus additions thereon		41,299 12
Total	\$	434,867 15
Amount reinsured in other licensed companies in Canada		5,000 00
Total net amount in force at December 31, 1906		429,867 15

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	157	\$ 267,969 44		
Endowments	80	109,360 73		
Term and all other	1	1,000 00		
Bonus additions		41,210 48		
			238	\$ 410,540 65

New policies issued:—

Whole life	10	\$ 24,000 00		
Endowments	15	13,700 00		
			25	\$ 37,700 00

Old policies transferred 7 9,930 67

Deduct terminated 270 \$ 458,171 32
 15 23,304 17

In force at end of year:—

Whole life	157	\$ 277,587 30		
Endowments	98	115,980 73		
Bonus additions		41,299 12		
			255	\$ 434,867 15

DETAILS OF TERMINATIONS.

Terminated by death (including bonus additions, \$921.19)	4	\$	7,715 06
“ lapse (including bonus additions, \$146.)	10		15,146 00
“ surrender (including bonus additions, \$14.84)	1		443 11
Total (including bonus additions, \$1,082.03)	15	\$	23,304 17

STAR LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year	6,352,479	4	4	Claims under policies	308,069	2	5
Premiums	£ 559,940	1	3	Less reinsurance	15,502	1	0
Less reinsurance premiums	19,376	14	3		£292,567	1	5
Considerations for annuities granted				Endowments matured	£110,326	8	3
Interest and dividends				Less reinsurance	10,211	16	3
Fees					100,114	12	0
				Surrenders			
				Surrenders of bonus			
				Annuities			
				Commission			
				Expenses of management	£ 30,030	18	1
				Medical fees	2,585	7	6
				Income tax			
				Dividends to shareholders			
				Bonus abatement of premiums			
				Amount of funds at the end of the year, as per balance sheet	6,606,701	10	4
					£7,146,614	19	10

392,681 13 5
39,319 17 2
1,024 14 7
16,928 17 3
41,029 16 9
32,636 5 7
13,480 8 0
250 0 0
2,561 16 9
6,606,701 10 4
£7,146,614 19 10

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BALANCE SHEET.				ASSETS.				
LIABILITIES.								
£	s.	d.	£	s.	d.	£	s.	d.
Shareholders' capital paid up.....	5,000	0	0	Mortgages on property within the United Kingdom.....	533,581	12	8	
Assurance and annuity fund.....	6,401,701	10	4	Mortgages on property out of the United Kingdom.....	290,352	18	3	
Investment fluctuation fund.....	200,000	0	0	Loans on the Society's policies (within their surrender value).....	484,733	14	5	
Total funds as per revenue account.....			6,606,701	10	4	103,045	3	4
Claims admitted and announced, but not paid.....			62,278	19	6	1,054,120	1	9
Unclaimed dividends.....			284	12	1	102,891	0	11
Reserve for commission and other liabilities.....			7,739	2	4	189,013	8	3
						98,043	18	5
						138,691	17	7
						37,389	0	0
						168,878	1	4
						1,563,601	15	0
						192,992	1	10
						22,690	4	7
						823	6	0
						395,967	0	6
						147,903	3	8
						110,782	13	2
						313,831	18	2
						137,761	0	0
						310,518	8	7
						24,952	11	9
						99,280	1	11
						38,770	14	7
						6,340	7	9
						87,962	0	5
						9,500	0	0
						6,576	19	5
						£ 6,677,004	4	3

6-7 EDWARD VII., A. 1907

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ANDREW M. SWEENEY.

Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U.S.

Chief Agent in Canada—R. M. GRIFFITH.

Head Office in Canada—Montreal.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral.....	\$	2,817 81
Premium obligations on Canadian policies in force.....		1,892 29
Bonds in deposit with Receiver General;—		
City of Montreal R. C. School bonds.....	\$	30,000 00
Town of Lachine bonds.....		25,000 00
Sault Ste. Marie bonds.....		10,000 00
Total par value.....	\$	65,000 00
Carried out at market value.....		65,175 00
Cash in Union Bank, Toronto.....		21,836 93
Agents' ledger balances in Canada.....		452 66
Interest accrued.....		350 00
Gross premiums due and uncollected on Canadian policies in force.....	\$	2,685 15
Gross deferred premiums on same.....		Nil.
Total outstanding and deferred premiums.....	\$	2,685 15
Deduct cost of collection at 20 per cent.....		417 03
Net outstanding and deferred premiums.....		1,668 12
	\$	94,192 81

LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$	75,830 89
Total liabilities in Canada.....	\$	75,830 89

INCOME IN CANADA.

Cash received for premiums.....	\$	43,324 12
Premium obligations taken in part payment of premiums.....		6,028 96
Premiums paid by dividends.....		2,119 55
Total.....	\$	51,472 63
Deduct premiums paid to other companies for reinsurance.....		1,785 69
Total net premium income.....	\$	49,686 94
Amount received for interest or dividends on stocks, &c.....		2,382 05
Total income in Canada.....	\$	52,068 99

* Based on American Experience Table, 3 per cent.

SESSIONAL PAPER No. 8

STATE LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for surrendered policies.....	\$	5,948 23
Cash dividends applied in payment of premiums in Canada.....		2,119 55
Cash paid for commissions, salaries and other expenses of officials in Canada.....		6,695 79
Cash paid for taxes, licenses, fees or fines in Canada.....		652 77
Total expenditure in Canada.....	\$	15,416 34

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	3,845 18
Premium obligations received during the year.....		6,028 96
Total.....	\$	9,874 14
Deduct obligations: voided by lapse, \$1,196.25; redeemed in cash, \$6,785.60.....		7,981 85
Balance-note assets at end of year.....	\$	1,892 29

MISCELLANEOUS.

Number of policies taken during the year in Canada.....	19	
Amount of said policies.....	\$	88,054 00
Number of policies in force in Canada at date.....	192	
Amount of said policies.....	\$	1,226,200
Amount of said policies reinsured in other licensed companies in Canada.....		89,000
Net amount in force at December 31, 1906.....		1,137,200 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1905:—

Whole life policies.....	220	\$	1,387,300	
Endowment assurances.....	8		58,000	
All other policies.....	3		11,203	
				231 \$ 1,456,503 00

New policies issued:—

Whole life policies.....	18	\$	86,500	
All other policies.....	1		1,554	
				19 88,054 00

Old policies revived.....	4		30,000 00
Old, changed and increased.....	3		15,000 00

Total.....	257	\$	1,589,557 00
Deduct policies terminated.....	65		363,357 00

Policies in force at December 31, 1906:—

Whole life policies.....	180	\$	1,150,300	
Endowment assurances.....	7		57,000	
All other policies.....	5		18,900	
				192 \$ 1,226,200 00

Total policies in force at December 31, 1906.....	192	\$	1,226,200 00
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6-7 EDWARD VII., A. 1907

STATE LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by surrender	14	85,357 00
" " lapse	44	226,000 00
" not taken	7	52,000 00
Total terminated	65	363,357 00
Policies reinsured	11	89,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total premium income	8	2,742,499 94
Consideration for supplementary contracts not involving life contingencies		992 50
Received for interest		161,946 87
Received for rents		99,902 48
Partial payments on voided notes		286 92
Total income	8	3,005,628 71

DISBURSEMENTS.

Net amount paid for losses and matured endowments	8	458,959 08
Premium notes voided by lapse		50,767 64
Surrender values paid in cash		145,256 33
Surrender values applied to pay new premiums		9,230 67
Surrender values applied to purchase paid up insurance and annuities		21,282 38
Dividends paid policy-holders in cash		5,146 26
Dividends applied to pay renewal premiums		85,694 16
Dividends applied to purchase paid up additions, annuities and exchanges		15,861 83
Commissions and bonuses to agents		713,900 02
Salaries and allowances for agencies, including managers, agents and clerks		32,486 94
Agency supervision, travelling and all other agency expenses		17,723 87
Medical examiners' fees and inspection of risks		32,752 10
Salaries and other compensation of officers and home office employees		131,583 47
Rent, including \$11,607.70 for company's own occupancy		20,855 91
Advertising, printing and stationery and postage		26,888 59
Legal expenses		11,861 24
Taxes, licenses and Insurance Department fees		59,098 44
Loss on sale or maturity of ledger assets		1,610 03
All other disbursements		42,417 50
Total disbursements	8	1,883,376 46

SESSIONAL PAPER No. 8

STATE LIFE—*Concluded.*

LEDGER ASSETS.

Book value of real estate unencumbered	\$ 997,614 98
Mortgage loans on real estate, first liens	2,369,106 50
Loans made by pledge of bonds, stocks or other collateral	5,000 00
Loans made to policy-holders on the company's policies assigned as collateral	1,098,983 83
Premium notes on policies in force	64,649 24
Book value of bonds owned	75,378 72
Deposited in trust companies and banks on interest	251,672 94
Cash on hand	8,139 96
Agents' balances	96,349 56
Total ledger assets	\$ 4,966,895 73

NON-LEDGER ASSETS.

Interest accrued	40,462 13
Rents due and accrued	595 47
Market value of real estate over book value	207,153 08
Market value of bonds over book value	271 28
Net amount of uncollected and deferred premiums	243,916 17
Gross assets	\$ 5,459,293 86
Deduct assets not admitted	105,549 80
Total admitted assets	\$ 5,353,744 06

LIABILITIES.

*Net reinsurance reserve	\$ 4,502,840 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	11,919 00
Total policy claims	95,500 00
Premiums paid in advance including surrender values so applied	8,659 13
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued	30,734 69
Dividends or other profits due to policy-holders	2,486 70
Interest and rents paid in advance	21,978 67
Unassigned funds (surplus)	679,625 87
Total liabilities	\$ 5,353,744 06

EXHIBIT OF POLICIES.

Number of new policies written during the year	8,122
Amount of said policies	\$ 23,117,291 00
Number of policies terminated during the year	7,475
Amount of said policies	8,239,454 00
Number of policies outstanding at end of year	28,712
Amount of said policies	81,047,860 00

*Based on American Experience and Actuaries and American Experience Tables of mortality with 4 and 3 per cent interest.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Chief Agent—	Secretary and Actuary—
ROBERTSON MACAULAY.	T. B. MACAULAY, F.I.A.

Head Office—Montreal.

(Incorporated, in 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
" subscribed for	700,000 00
" paid up in cash.....	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$ 767,415 08
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	2,073,167 94
Amount of loans, as above, on which interest has been overdue one year or more previous to statement	\$7,763 33
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.....	2,342,195 00

	Par value.	Market value.	Amount loaned.
Canadian Rubber Co. bonds, due 1946.	\$ 10,000 00	\$ 9,300 00	
Montreal Street Railway stock.....	7,500 00	16,875 00	
Lake of the Woods preferred stock....	13,500 00	14,580 00	
Toronto Electric Co. stock.....	2,500 00	4,000 00	
Canadian Bank of Commerce stock....	300 00	525 00	
Dominion Textile Co. preferred stock	17,500 00	17,587 50	\$ 150,000 00
Montreal Light, Heat and Power Co. stock	90,000 00	81,900 00	
Dominion Iron bonds.....	20,000 00	15,900 00	
Toronto Railway Co. stock.....	10,000 00	11,300 00	
Toronto Railway Co. stock.....	99,400 00	112,322 00	
Dominion Textile preferred stock....	5,000 00	5,025 00	187,400 00
Montreal Light, Heat and Power Co. stock	97,500 00	88,725 00	
Ogilvie Milling Co., preferred stock..	45,000 00	56,250 00	
Montreal Street Railway stock.....	1,600 00	3,600 00	
Laurentide Power Co. preferred stock	12,500 00	13,125 00	
Halifax Electric Tramway Co. stock.	2,500 00	2,562 50	
Dominion Coal preferred stock.....	500 00	575 00	
Montreal Light, Heat and Power Co. stock	5,000 00	4,550 00	98,000 00
Dominion Textile bonds.....	14,000 00	12,810 00	
Bell Telephone Co. of Canada stock..	10,600 00	15,370 00	
Canadian Pacific Railway stock.....	1,600 00	3,072 00	
Toronto Railway Co. stock.....	4,700 00	5,311 00	

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SUN LIFE—Continued,

ASSETS—Continued.

	Par value.	Market value.	Amount loaned.
Hochelaga Bank stock	\$ 2,500 00	\$ 4,000 00	
Montreal Street Railway stock	20,000 00	45,000 00	
Montreal Light, Heat and Power Co. stock	3,000 00	2,730 00	\$ 46,000 00
Montreal Street Railway new stock	5,600 00	2,520 00	
Toronto Railway Co. stock	20,000 00	22,600 00	
Montreal Street Railway stock	4,200 00	9,450 00	27,025 00
Montreal Street Railway stock (new).	1,200 00	540 00	
Montreal Light, Heat and Power Co. stock	10,000 00	9,100 00	16,000 00
Laurentide Power Co. preferred stock	10,000 00	10,500 00	
Merchants Bank of Canada stock	2,000 00	3,400 00	
Canadian Pacific Railway stock	1,000 00	1,920 00	13,110 00
Montreal Light, Heat and Power Co. stock	10,000 00	9,100 00	
Montreal Light, Heat and Power Co. stock	65,000 00	59,150 00	
Toronto Railway Co. stock	25,000 00	28,250 00	
Montreal Street Railway stock	12,500 00	28,125 00	149,000 00
Dominion Iron bonds	49,000 00	38,955 00	
Dominion Textile bonds	6,000 00	5,490 00	
Merchants Bank of Canada stock	9,500 00	16,150 00	
Toronto Railway Co. stock	50,000 00	56,500 00	50,000 00
Windsor Hotel bonds	55,000 00	55,000 00	50,000 00
Dominion Iron and Steel bonds	4,000 00	3,520 00	
Dominion Textile bonds	15,000 00	13,725 00	26,875 00
Montreal Street Railway stock	6,700 00	15,075 00	
Montreal Street Railway stock (new).	1,800 00	810 00	
Montreal Light, Heat and Power Co. stock	5,000 00	4,550 00	20,000 00
Dominion Textile bonds	2,500 00	2,287 50	
Dominion Textile preferred stock	17,500 00	17,587 50	
Dominion Iron and Steel bonds	2,000 00	1,590 00	1,300 00
Bell Telephone Co. of Canada bonds, due 1925	3,500 00	3,745 00	
Montreal Warehousing Co. bonds, due 1936 (Guaranteed by Grand Trunk Railway)	70,000 00	70,700 00	121,610 00
Town of Whitby bonds, due 1907-1933	61,382 28	61,382 28	
Decatur Railway and Light bonds	166,000 00	159,360 00	192,875 00
Illinois Central Traction bond	47,000 00	45,825 00	
Chicago, Bloomington and Decatur bonds	400,000 00	370,000 00	
St. Louis and Springfield Railway Co. bonds	700,000 00	647,500 00	1,017,500 00
York Haven Water and Power Co. stock	100,000 00	100,000 00	
Chicago and Milwaukee bonds	180,000 00	175,500 00	175,500 00
Chicago and Milwaukee bonds (Wisconsin Div.)	10,000 00	9,500 00	
Totals	\$ 2,625,082 28	\$ 2,606,402 28	\$ 2,342,195 00

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals

1,732,444 59

Ground rents

38,640 00

Policy loans under non-forfeiture agreements

389,764 62

Premium obligations on policies in force

424 80

Stocks, bonds and debentures owned by the company, v. z.:—

Government Bonds.	Par value.	Ledger value.	Market value.
Province of Manitoba	\$ 1,000 00	\$ 1,053 60	\$ 1,040 00
" New Brunswick	10,000 00	10,000 00	10,700 00
" Nova Scotia	3,500 00	3,500 00	3,675 00
" Quebec	1,000 00	1,064 20	1,035 00
State of Virginia	10,000 00	9,831 99	9,700 00
United States of Mexico	29,880 00	23,241 20	29,103 12
Imperial Japanese Govt. sterling loan, first series	81,329 00	77,448 58	76,820 00

6-7 EDWARD VII., A. 1907

SUN LIFE—*Continued.*ASSETS—*Continued.*Stocks, bonds and debentures owned by the company—*Continued.*

<i>Municipal Bonds.</i>	Par value.	Ledger value.	Market value.
City of Brandon, Man. \$	42,000 00	\$ 42,000 00	\$ 43,176 00
" Charlottetown, P.E.I.	500 00	542 00	525 00
" Greenwood, B.C.	15,000 00	15,188 00	14,250 00
" Havana, Cuba	25,000 00	26,345 17	26,500 00
" Kamloops.	37,500 00	37,500 00	37,500 00
" Montreal.	500 00	480 00	465 00
" New Westminster, B.C.	*259,100 00	259,100 00	259,100 00
" Quebec.	36,000 00	36,939 00	37,501 20
" Revelstoke, B.C.	15,000 00	15,175 00	15,000 00
" Rossland, B.C.	72,000 00	75,484 38	72,000 00
" †Vancouver, B.C.	30,000 00	30,000 00	37,500 00
" Vernon, B.C.	22,000 00	22,038 13	22,000 00
Town of Chilliwack, B.C.	9,500 00	9,500 00	9,952 29
" Chicoutimi.	9,902 07	10,719 03	10,397 17
" Richmond, Que., R.C. school commissioners.	2,698 25	2,698 25	2,786 22
" †St. Jerome, Que.	5,000 00	5,000 00	5,218 00
" St. Louis, Protestant school trustees.	5,000 00	5,079 50	5,250 00
" Sault Ste. Marie, Ont.	77,600 00	78,212 95	78,756 24
" Sturgeon Falls, Ont.	17,548 84	17,731 56	18,068 28
" Sudbury, Ont.	31,079 51	31,079 51	31,586 10
" Thessalon, Ont.	2,000 00	2,030 00	2,080 00
" Toronto Junction.	59,500 00	59,560 06	50,575 00
Townships of de Salaberry and Grandison, Que.	1,781 88	1,868 79	1,949 71
Township of Richmond, B.C.	60,000 00	60,000 00	60,000 00
District of Burnaby, B.C.	35,000 00	41,406 00	41,702 50
" Spallumcheen, B.C.	23,043 64	24,653 04	24,165 87
Village of Baie St. Paul.	152 78	158 46	152 78
" Blind River, Ont.	5,000 00	4,900 00	5,000 00
" Delorimier, Que.	50,000 00	54,000 00	51,000 00
" St. Dominique de Jonquiere School Com.	3,828 19	4,027 65	3,981 32
" Ste. Scholastique, Que.	2,431 99	2,431 99	2,407 18
" Ville Marie, Que.	4,251 80	4,251 80	4,251 80
Parish of St. Jean Baptiste, School Com. (Montreal)	10,000 00	10,000 00	10,600 00
<i>Corporation Bonds.</i>			
Bloomington & Normal Ry. & Light Co., guaranteed.	450,000 00	382,500 00	416,250 00
Canton—New Philadelphia Ry. Co..	25,000 00	24,506 25	25,000 00
Canadian Electric Light Co.	52,500 00	52,484 80	49,875 00
Canton Akron Consolidated Ry. Co., consolidated.	150,000 00	150,059 92	142,500 00
Capital Power Co.	100,000 00	97,952 19	100,000 00
Chatham Gas Co., Limited.	15,000 00	14,250 00	15,000 00
Chicago Bloomington and Decatur Ry. Co., guaranteed.	454,000 00	385,900 00	419,950 00
Chicago and Milwaukee Electric R.R. Company.	20,000 00	19,254 29	19,500 00
Chile, Banco Hipotecario.	96,600 00	109,265 28	96,600 00
Chile, Caja de Credito Hipotecario..	2,400 00	2,652 79	2,400 00
Cleveland, Painesville and Ashtabula R. R. Co.	50,000 00	49,526 85	50,000 00
Columbus, London and Springfield Railway Co., guaranteed.	272,000 00	137,351 00	272,000 00
Columbus Grove City and Southwestern Railway Co., guaranteed.	11,503 04	9,202 43	11,503 04
Columbus, Newark and Zanesville Electric Railway Co.	45,000 00	43,200 00	42,750 00
Consumers' Light and Heat Co., guaranteed.	180,000 00	153,000 00	166,500 00

*\$29,000 New Westminster bonds in deposit with the Receiver General.

†In deposit with the Receiver General.

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SUN LIFE—Continued.

ASSETS—Continued.

Stocks, bonds and debentures owned by the company—Continued.

<i>Corporation Bonds.</i>	Par value.	Ledger value.	Market value.
Danville, Urbana and Champaign Railway Co., guaranteed.....	\$ 328,000 00	\$ 285,934 00	\$ 328,000 00
Dayton, Lebanon and Cincinnati R. Co.	100,000 00	35,000 00	30,000 00
Dayton, Springfield and Urbana Electric Railway Co., guaranteed.....	170,150 75	130,621 60	170,150 75
Detroit, Ypsilanti, Ann Arbor and Jackson Railway Co.	90,000 00	87,752 50	85,500 00
Electrical Development Company of Ontario, Limited	225,000 00	206,776 50	206,775 00
Fort Smith Light and Traction Co..	70,000 00	66,850 00	65,800 00
Fort Wayne and Wabash Valley Traction Co.	215,000 00	201,061 60	199,950 00
Halifax Electric Tramway Co.	1,000 00	1,000 00	1,040 00
Hudson River Water Power Co.	160,000 00	156,000 00	144,000 00
Hudson River Electric Co., guaranteed	285,000 00	266,475 00	256,500 00
Illinois Central Traction Co., guaranteed.....	38,000 00	35,150 00	35,150 00
Illinois Western Railway Co.	40,000 00	34,000 00	37,000 00
Indiana, Columbus and Eastern Traction Co.	43,000 00	30,853 00	40,850 00
Jacksonville Railway and Light Co., guaranteed.....	176,000 00	150,803 47	161,040 00
Jersey Central Traction Co. of N. J.	75,000 00	71,810 00	67,500 00
Lake of the Woods Milling Co.	18,000 00	19,100 92	19,260 00
Levis County Railway Co.	100,000 00	85,051 37	70,000 00
" " (new).....	30,000 00	27,000 00	27,000 00
Madison County Light and Power Co.	319,000 00	271,150 00	295,075 00
Mexican Electric Light Co., guaranteed (and stock)	300,000 00	270,000 00	270,000 00
Montreal Terminal Railway Co.	613,000 00	566,050 00	594,610 00
Newport News and Old Point Railway and Electric Co.	80,000 00	79,378 21	72,000 00
Ottawa Electric Co.	50,000 00	51,350 00	51,000 00
Peoria, Bloomington and Champaign Traction Co., guaranteed stock....	1,201,000 00	1,020,850 00	1,110,925 00
Peoria Railway Co.	440,000 00	394,023 48	407,000 00
Peoria, Streator and Ottawa Ry. Co..	13,000 00	11,050 00	12,025 00
Peoria Traction Co., guaranteed.....	353,000 00	300,050 00	326,525 00
Quebec Railway, Light and Power Co.	115,000 00	111,439 74	112,700 00
Rio de Janeiro Tramway, Light and Power Co. (and stock).....	43,000 00	37,974 50	38,700 00
St. John, N.B., Railway Co.	1,100 00	1,164 00	1,144 00
St. Louis Decatur and Champaign Ry. Co., guaranteed	910,000 00	773,500 00	841,750 00
St. Louis Electric Terminal Ry. Co..	627,000 00	532,950 00	579,975 00
St. Louis and Springfield Ry. Co., guaranteed	616,000 00	524,919 00	569,800 00
St. Louis and North Eastern Ry. Co., guaranteed	2,410,000 00	2,048,500 00	2,220,250 00
Shanghai Land, &c., Investment Co..	8,436 00	6,847 01	7,803 30
Springfield and North Eastern Traction Co., guaranteed.....	520,000 00	442,000 00	481,000 00
Stormont Electric Light and Power Co.	6,000 00	6,000 00	6,000 00
Trinidad Electric Co.	9,600 00	9,514 52	9,360 00
Urbana Light Co.	71,000 00	70,689 54	65,675 00
Winnipeg Electric Street Ry. Co.	1,000 00	1,077 24	1,070 00
Wyandotte and Detroit River Ry. Co..	100,000 00	102,715 00	102,500 00
Youngstown and Southern Ry. Co.	160,000 00	148,035 00	141,000 00
	\$14,161,917 74	\$12,419,872 54	\$13,222,701 78

6-7 EDWARD VII., A. 1907

SUN LIFE—*Continued.*ASSETS—*Continued.*Stock, bonds and debentures owned by the company—*Concluded.*

<i>Stocks.</i>	<i>Par value.</i>	<i>Ledger value.</i>	<i>Market value.</i>
Dallas Electric Corporation, preferred \$	5,000 00	\$ 3,575 97	\$ 3,750 00
Dominion Coal Co., preferred	30,000 00	34,851 83	34,500 00
Illinois Traction Co., preferred	578,900 00	455,803 60	521,010 00
Lake of the Woods Milling Co., preferred	2,000 00	2,215 00	2,160 00
Mackay Co., preferred	50,000 00	37,446 87	34,000 00
Michigan State Telephone Co., preferred	118,800 00	109,265 35	108,108 00
New Hampshire Electric Railways, preferred	100,000 00	90,000 00	80,000 00
West Chicago Street R. R. Co	125,000 00	104,794 35	37,500 00
Chicago & Milwaukee Electric R.R. Co.	137,500 00	15,000 00	89,375 00
Bell Telephone Co. of Canada	217,400 00	320,237 92	315,230 00
Halifax Electric Tramway Co.	30,200 00	30,200 00	30,955 00
Hudson River Water Power Co.	115,000 00	15,000 00	46,000 00
Montreal Light, Heat & Power Co.	234,000 00	209,677 50	212,940 00
Montreal Street Railway Co.	141,800 00	311,180 74	319,650 00
Montreal Street Railway Co. (new stock)	108,357 15	31,684 00	48,760 71
New Hampshire Electric Railways	118,000 00	30,800 00	29,500 00
Stormont Electric Light & Power Co.	37,100 00	38,690 00	38,955 00
Toronto Railway Co.	144,800 00	152,837 25	163,624 00
Total stocks	\$ 2,293,857 15	\$ 1,993,169 48	\$ 2,115,417 71

*Grand total bonds and stocks. \$ 16,455,774 89 \$ 14,413,042 02 \$ 15,338,119 49

Carried out at book value \$ 14,413,042 02
 Cash on hand 16,264 46

Cash in banks, viz. :—

Merchants Bank of Canada, Montreal	\$	72,229 54
" " New York		294,403 89
Molsons Bank, Montreal		39,619 05
Corn Exchange National Bank, Philadelphia		131,415 56
Bank of Scotland, London, England		73,809 42
Credit Lyonnais, Paris, France		25,936 68
Credit Lyonnais, Brussels, Belgium		984 30
Banco de Chile, Valparaiso, Chile		2,521 20
Banco de Tarapaca, y Argentina, Valparaiso, Chile		23,978 76
Yokohama Specie Bank, Ltd., Yokohama		23,697 55
Comptoir National d'Escompte, Paris		965 00
Comptoir, National d'Escompte, Brussels, Belgium		665 26
National Bank of India, Bombay		49,625 54
Hong Kong & Shanghai Banking Corporation, Batavia, Java		1,737 31
" " Hong Kong, China		1,696 95
Royal Bank of Canada, Havana, Cuba		3,021 35
International Banking Corporation, Mexico, D.F.		2,193 45
" " Canton, China		5,514 19
Total	\$	754,035 00
Less overdrafts—		
Union Bank of Halifax, Port of Spain, Trinidad \$	5,865 63	
Banco Commercial de Costa Rica, San Jose, C.R.	1,683 73	
		7,549 41

Total net amount carried out 746,485 59

Total ledger assets \$ 22,519,844 10

*In addition to the bonds and stocks above enumerated, the Company owns a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the Company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as all others owned by the Company.

SESSIONAL PAPER No. 8

SUN LIFE—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds, &c., over book value	.....\$	925,077	47
Interest due.....	\$	76,694	30
Interest accrued.....		204,060	63
Total.....		280,754	93
Rents due	\$	3,342	50
Rents accrued		5,770	30
Total		9,112	80
Net amount of uncollected and deferred premiums :—on new business			
\$124,970.99 ; on renewals, \$432,932.36.....		557,903	35
Total assets	\$	24,292,692	65

LIABILITIES.

Amount computed to cover the net reserve on all outstanding policies in force	\$	19,566,810	92
Reserve for reversionary additions and premium reductions.....		460,495	50
Reserve for life annuities		1,556,530	67
Total.....	\$	21,583,837	09
Deduct value of policies reinsured in other companies.		4,369	00
*Net reinsurance reserve	\$	21,579,468	09
Claims for death losses reported but no proofs received	\$	120,433	90
Claims for death losses adjusted or in process of adjustment.....		114,065	16
Claims for death losses reported after close of books.....		40,000	00
Claims for death losses resisted and in suit.		1,000	00
Claims for death losses resisted, not in suit		10,225	00
Total claims for death losses (\$42,551.20 of which accrued in previous years).....	\$	285,724	06
Claims for matured endowments unadjusted but not resisted (\$1,903.70 of which accrued in previous years)		10,909	90
Total outstanding claims		296,633	96
Present value of death claims payable by instalments not yet due ..		71,108	55
Annuity claims due and unpaid		8,660	83
Amount of bonuses to policy-holders unpaid		33,478	26
Amount of dividends to stockholders due January 1, 1907		7,875	00
Deposit to meet maturing debentures.....		5,030	47
Sundry debts.....		107	05
Total liabilities—Life department	\$	22,002,362	21
Liabilities—Accident department.....		82	99

Total liabilities (exclusive of capital stock).....\$ 22,002,445 20

Surplus on policy-holders' account**\$ 2,290,247 45**

Capital stock paid up, \$105,000.

INCOME DURING THE YEAR.

Gross cash received for premiums, ordinary	\$	4,103,327	94
" " thrift		97,775	76
Premiums paid by dividends		106,178	35

* On the basis of the Institute of Actuaries' H.M. Table, with 3½ per cent interest on all policies issued prior to December 31, 1902 and 3 per cent on all policies issued since that date.

6-7 EDWARD VII., A. 1907

SUN LIFE—*Continued.*INCOME DURING THE YEAR—*Concluded.*

Cash received for annuities.....	\$	359,126 41
Total	\$	4,666,408 46
Deduct premiums paid to other companies for reinsurance.....		1,239 55
Total net premium income	\$	4,665,168 91
(New, \$815,278.89 ; renewals, \$3,490,763.61 ; annuity, \$359,126.41.)		
Amount received for interest and dividends.....		1,003,435 50
" " rents.....		18,806 16
Profit on sale of securities.....		525,066 13
Total income—Life department	\$	6,212,476 70
Premiums from combined accident policies		138 32
Total income	\$	6,212,615 02

EXPENDITURE DURING THE YEAR.

Cash paid for death claims, including bonus additions, \$15,273.88.....	\$	996,347 18
Payments on matured instalment policies.....		5,368 34
Net amount paid for death claims (of which \$196,586.13 accrued in previous years)	\$	1,001,715 52
Cash paid for matured endowments, including bonus additions, \$30,450 (of which \$4,747.49 accrued in previous years).		381,316 86
Total net amount paid for death claims and matured endowments	\$	1,383,032 38
Cash paid for policy annuities		275 70
Cash paid to annuitants.....		138,583 32
Guaranteed interest payments		75 89
Cash paid for surrendered policies and bonuses		238,207 28
Surrender values paid for matured deferred dividend policies		14,949 10
Cash dividends paid policy-holders		99,503 50
" applied in payment of premiums.		106,178 35
Total amount paid to policy-holders	\$	1,980,805 52
Cash paid for interest or dividends to stockholders		15,750 00
Commissions, salaries or other expenses of officials		1,031,919 65
Taxes, licenses, &c.....		47,339 24
All other expenses, viz.:—Advertising, \$9,621.57 ; printing and stationery, \$21,461.85 ; postage, \$10,648.27 ; rents, \$30,418.77 ; medical fees, \$52,620.45 ; legal expenses, \$4,916.60 ; furniture and fixtures, \$2,371.17 ; expenses, thrift department, \$30,743.47 ; sundries, \$17,537.79.....		180,339 94
Total expenditure—Life department	\$	3,256,154 35
Accident claims, \$50 ; accident expenses, \$17.28.....		67 28
Total expenditure	\$	3,256,221 63

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$	19,558,313 19
Income during the year (as above)		6,212,615 02
Total	\$	25,770,928 21

SESSIONAL PAPER No. 8

SUN LIFE—Continued.

SYNOPSIS OF LEDGER ACCOUNTS—Concluded.

Expenditure as above	\$ 3,256,221 63
Balance, net ledger assets, December 31, 1906, (less deposit for maturing debentures, \$5,030.47, and suspense items, \$107.05).....	\$ 22,514,706 58

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 438 59
" received during the year	23 09
Total	\$ 461 68
Deduct premium obligations used in payment of claims.	36 88
Balance—Note assets at end of year	\$ 424 80

MISCELLANEOUS.

Number of new policies reported during the year as taken	12,933
Amount of said policies	\$ 17,410,054 37
Number of policies become claims during the year (including matured endowments).	1,070
Amount of said claims (including matured endowments)	1,419,949 00
Number of policies in force at date.....	78,625
Amount of said policies.....	\$ 101,701,816
Bonus additions thereto and return premiums	864,583
Total	\$ 102,566,399
Amount of said policies reinsured in other companies.	40,383
Net amount of policies in force at December 31, 1906.....	102,526,016 00
Number of life annuities in force December 31, 1906.....	607
Amount of annual payments thereunder	162,273 66

EXHIBIT OF POLICIES (TOTAL BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	39,578	\$ 55,153,766		
Endowment	31,746	38,339,106		
Term and all other	3,117	967,492		
Bonus additions and return premiums		830,531		
			74,441	\$ 95,290,895 00

New policies issued :—

Whole life policies.....	8,535	\$ 13,386,394		
Endowment	6,757	7,568,179		
Term and all other	534	115,925		
Bonus additions and return premiums.....		91,452		
			15,846	21,101,941 00
Old policies revived			445	382,582 00
Old policies changed and increased.....			206	1,147,022 00
Total			90,938	\$ 117,922,440 00
Deduct policies terminated			12,313	15,356,041 00

6-7 EDWARD VII., A. 1907

SUN LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.	No.	Amount
Whole life policies.	42,193	\$ 60,214,296		
Endowment.	33,463	40,478,829		
Term and all other.	2,969	1,008,691		
Bonus additions and return premiums.		864,583		
			78,625	\$ 102,566,399 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, \$16,582).	785	\$ 1,032,412 00
" maturity (including bonuses, \$30,122)	285	387,537 00
" expiry.	30	100,899 00
" surrender (including bonuses, \$26,156).	1,497	2,112,919 00
" lapse (including bonuses, \$8,691)	5,799	5,756,568 00
Policies decreased (including bonuses, \$1,779)	415	1,153,517 00
Policies not taken (including bonuses, \$894).	3,502	4,812,189 00
Total (including bonuses and return premiums, \$84,224)	12,313	\$ 15,356,041 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies reinsured.	4	\$ 40,383 00

THRIFT POLICIES (Canada only).

*Statement of number of lives and amount of policies in force at December 31, 1906, at ages grouped as under :

	No.	Amount.
Ages 5 years and under.	1,389	\$ 120,765 75
Ages between 5 and 10 years.	1,132	113,075 80

Claims paid during 1906 on lives :

	No.	Amount.
Ages 5 years and under.	35	\$ 1,284 87
Ages between 5 years and 10 years.	7	1,296 95

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life Endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

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SUN LIFE—*Continued.*

BUSINESS DONE OUTSIDE CANADA.

(Included in above statement.)

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company.....	\$ 97,239 79
Amount of loans secured by bonds, stocks, &c.....	1,385,875 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	502,328 54
Policy loans under non forfeiture agreements.....	210,888 13
Ledger value of stocks-bonds or debentures owned by the company....	10,753,453 62
Cash in banks.....	634,637 00
Total.....	\$ 13,584,422 08

OTHER ASSETS

Market value of bonds and stocks over ledger value.....	878,969 59
Interest due.....	\$ 47,745 47
Interest accrued.....	125,714 65
Rents due.....	763 74
Rents accrued.....	763 74
Net amount of uncollected and deferred premiums: on new business, \$91,556.87; on renewals, \$348,460.05.....	440,016 92
Total assets outside of Canada.....	\$ 15,078,396 19

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force.....	\$ 8,206,581 27
Reserve for reversionary additions and premium reductions.....	134,708 65
Reserve for life annuities.....	1,396,431 38
Total.....	\$ 9,737,721 30
Deduct value of policies reinsured in other companies.....	1,057 53
†Net reinsurance reserve.....	\$ 9,736,663 77
Claims for death losses unadjusted but not resisted.....	\$ 60,065 04
Claims for death losses reported but no proofs received.....	56,624 50
Claims for death losses reported after close of books (net).....	36,060 00
Claims for death losses resisted, not in suit.....	10,225 00
Total claims for death losses (\$40,238.32 accrued in previous years).....	\$ 211,924 54
Claims for matured endowments unadjusted but not resisted (\$720 of which accrued in previous years).....	9,651 20
Total outstanding claims.....	221,575 74
Present value of claims payable by instalments not yet due.....	29,345 02
Annuity claims due and unpaid.....	8,660 83
Amount of dividends or bonuses to policy-holders unpaid.....	15,970 82
Total liabilities outside of Canada.....	\$ 10,012,216 18

*On the basis of the Institute of Actuaries' HM, Table with $3\frac{1}{2}$ per cent interest on all policies issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date.

6-7 EDWARD VII., A. 1907

SUN LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums (ordinary)	\$ 2,366,105 93
" " (thrift)	45,946 37
Premiums paid by dividends	57,379 95
Cash received for annuities	348,738 66
<hr/>	
Total premium income outside of Canada (new, \$528,934.75; renewal, \$1,940,497.50; annuity, \$348,738.66)	\$ 2,818,170 91

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (including bonuses)	\$ 596,641 12
Payments on matured instalment policies	2,118 29
<hr/>	
Net amount paid for death claims (of which \$120,347.31 accrued in previous years)	\$ 598,759 41
Cash paid for matured endowments, including bonuses (\$2,747.49 of which accrued in previous years)	116,160 71
<hr/>	
Total net amount paid for death claims and matured endowments.	\$ 714,920 12
Cash paid for policy annuities	275 70
Cash paid to annuitants	124,262 96
Guaranteed interest payments	44 43
Cash paid for surrendered policies and bonuses	143,075 66
Surrender values paid for matured deferred dividend policies	6,656 01
Cash dividends paid to policy-holders	42,339 21
Cash dividends applied in payment of premiums	57,379 95
<hr/>	
Total payments to policy-holders outside of Canada.	\$ 1,088,954 04

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada	7,388
Amount of said policies	\$ 10,552,350 79
Number of policies become claims during the year (including matured endowments)	496
Amount of said claims (including matured endowments)	762,841 00
Number of policies in force at date outside of Canada	34,917
Amount of said policies	\$ 50,269,429
Bonus additions thereto and return premiums	288,543
<hr/>	
Total	\$ 50,557,972

Net amount of policies in force at December 31, 1906 ..	50,557,972 00
Number of life annuities in force outside of Canada ..	502
Amount of annual payments thereunder	145,041 70

EXHIBITS OF POLICIES (OUTSIDE OF CANADA).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	14,901	\$ 22,621,804		
Endowment	16,117	22,918,916		
Term and all other	1,429	513,199		
Bonus additions and return premiums		257,995		
		<hr/>		
		32,447	\$46,311,914	00

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SUN LIFE—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies	3,947	\$ 6,925,879		
Endowment	4,516	5,778,581		
Term and all other	366	43,879		
Bonus additions and return premiums		52,798		
			8,829	\$ 12,801,128 00
Old policies revived			218	199,669 00
Old policies changed and increased			149	878,132 00
Total			41,643	\$ 60,190,843 00
Deduct policies terminated			6,726	9,632,871 00

In force at end of year :—

Whole life policies	15,881	\$24,829,431		
Endowment	17,601	24,910,285		
Term and all other	1,432	529,713		
Bonus additions and return premiums		288,543		
			34,917	\$ 50,557,972 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums \$9,482)	419	\$ 638,498 00
Terminated by maturity (including bonuses, \$4,552)	77	124,343 00
" expiry	5	19,799 00
" surrender (including bonuses, \$17,745)	802	1,281,199 00
" lapse (including bonuses \$5,726)	3,321	3,721,664 00
Policies decreased (including bonuses, \$1,479)	257	755,962 00
" not taken (including bonuses, \$57)	1,845	3,091,406 00
Total (including bonuses and return premiums, \$39,041)	6,726	\$ 9,632,871 00

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—S. C. DUNHAM. | Secretary—L. F. Butler.
Principal Office—Hartford, Con., U.S.
Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.
(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.\$ 1,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the Canadian Trustee under the Insurance Act.....\$ 20,000 00
Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act..... 981,114 23

Bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.
City of Montreal bonds.....\$	19,500 00
" Sherbrooke bonds.....	30,000 00
" Quebec bonds.....	53,000 00
" Hull bonds.....	10,000 00
" St Hyacinthe bonds.....	10,000 00
" Toronto bonds.....	50,000 00
" Guelph bonds.....	73,000 00
" Port Hope bonds.....	60,000 00
" Brantford bonds.....	55,000 00
" Stratford bonds.....	10,500 00
" Vancouver, B.C., bonds.....	80,000 00
" Winnipeg, Manitoba, bonds.....	73,000 00
Town of Sault Ste. Marie bonds.....	50,000 00
" Parkdale bonds.....	10,000 00
" Port Arthur bonds.....	43,000 00
" Coaticook bonds.....	25,000 00
" Irberville bonds.....	10,000 00
Province of Manitoba bonds.....	74,946 67
" Quebec bonds.....	56,453 33
Manitoba and South Eastern Railway bonds.....	73,000 00
Total par value.....\$	866,400 00

Carried out at par value..... 866,400 00

Bonds held by the Canadian trustees under the Insurance Act, viz.:—

	Par value.
Winnipeg City 4's.....\$	60,000 00
Winnipeg Electric Railway.....	100,000 00
Brandon, Man., 5's.....	25,000 00
Laramie Co., Wyo., 4's.....	50,000 00
Montreal Board of Trade.....	200,000 00
Canada Atlantic Railway.....	210,000 00
Parish of St. Jean Baptiste.....	119,471 92
Total par value.....\$	764,471 92

Carried out at par value..... 764,471 92

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TRAVELERS—*Continued.*ASSETS—*Concluded.*

Amount of loans made to Canadian policy-holders on the company's policies signed as collaterals (\$29,974 on policies issued previous to 31st March, 1878).....	\$	195,446	00
Cash in Sovereign bank		117,359	38
Interest accrued on bonds and mortgages.....		36,727	61
Gross premiums due and uncollected on Canadian policies in force.	\$	29,046	80
Gross deferred premiums on same (\$20,674.54 belongs to policies issued subsequent to March 31, 1878).....		20,746	81
Total outstanding and deferred premiums.....	\$	49,793	61
Deduct cost of collection at 10½ per cent		5,228	32
Net outstanding and deferred premiums		44,565	29
Total assets in Canada.....	\$	3,026,084	43

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada	\$	289,694	00
Claims for matured endowments due and unpaid.....		610	00
Total liabilities in respect of said policies in Canada ..	\$	290,304	00

Under policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$	1,975,866	00
Reserve for reversionary additions and premium reductions.....		918	00
Reserve for life annuities.....		12,891	00
Total	\$	1,989,675	00
Deduct present value of said policies reinsured in other companies.....		983	00
*Total net reinsurance reserve.....	\$	1,988,692	00
Claims for death losses unadjusted but not resisted.....		4,162	00
Present value of amounts not yet due on matured instalment policies..		151,617	00
Total net liabilities in respect of said policies in Canada.....	\$	2,144,471	00
Total net liabilities to all policy-holders in Canada.....	\$	2,434,775	00

INCOME IN CANADA.

Gross cash received for premiums (new, \$50,912; renewals, \$300,648.28)...	\$	351,560	28
Deduct premiums paid to other companies for reinsurance.....		1,071	80
Net cash received for premiums	\$	350,488	48
Interest on bonds and debentures, mortgages, &c.....		133,441	47
Cash received for rent.....		500	00
Total income in Canada	\$	484,429	95

*Reserve at 4½ per cent, Institute of Actuaries' H.M. Table for policies issued prior to January 1, 1900, and at 3½ and 3 per cent American Experience Tables of Mortality for policies issued on and after that date.

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TRAVELERS—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	113,265 30	
Payments on matured instalment policies.....		7,828 32	
Total net amount paid for death claims in Canada.....	\$		121,093 62
Cash paid for matured endowments in Canada.....	\$	26,477 16	
Payments on matured instalment policies.....		2,816 66	
Total net amount paid for endowment claims in Canada.....			28,793 82
Total amount paid for death claims and matured endowments.....	\$		149,887 44
Cash paid to annuitants.....			1,401 35
Amount paid for surrendered policies.....			12,422 54
Cash dividends paid to Canadian policy-holders.....			483 43
Total net amount paid to policy-holders in Canada.....	\$		164,194 76
Cash paid for commission, salaries and other expenses of officials in Canada.....			33,209 96
Amount paid for licenses, taxes, &c.....			4,783 80
Miscellaneous expenses, viz.:—Medical fees, \$2,110.50; exchange, \$47.76; postage, \$71.50; rents, \$60.....			2,289 76
Total expenditure in Canada.....	\$		204,478 28

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	439		
Amount of said policies.....	\$	1,293,963 00	
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies).....	64		
Amount of said claims.....		102,527 00	
Number of policies in force at date.....	3,922		
Amount of said policies.....	\$	9,802,156 00	
Bonus additions thereto.....		1,768 00	
Total.....	\$	9,803,924 00	
Amount of said policies reinsured in other licensed companies in Canada.....		102,500 00	
Total net amount in force at December 31, 1906.....			9,701,424 00
Number of life annuities in force in Canada.....	11		
Annual payments thereunder.....			2,193 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,041	\$ 4,799,440		
Endowment.....	1,202	2,994,743		
Term and all other.....	425	1,127,345		
Bonus additions.....		595		
			3,668	\$ 8,922,123 00

New policies issued and paid for :—

Whole life policies.....	278	\$ 770,533		
Endowment.....	142	432,430		
Term and all other.....	19	91,000		
Bonuses added.....		1,184		
			439	1,295,147 00

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TRAVELERS—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.	No.	Amount.
Old policies revived	12	\$	29,032	00
Old policies changed and increased	30		68,235	00
Total	4,149	\$	10,314,537	00
Deduct policies terminated	227		510,613	00
In force at end of year :—				
Whole life policies.	2,224	\$	5,339,521	
Endowment	1,269		3,300,183	
Term and all other	429		1,162,452	
Bonus additions			1,768	
	3,922	\$	9,803,924	00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount
Terminated by death	41	\$ 74,317 00
" maturity	23	28,210 00
" expiry	13	19,193 00
" surrender	39	95,848 00
" lapse	81	223,545 00
" change and decrease	30	69,500 00
Total	227	\$ 510,613 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other	7	\$ 102,500 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	530	\$ 543,857 00
" terminated during the year	19	25,293 00
" in force at date of statement	511	518,564 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Life Department.

INCOME DURING THE YEAR 1906.

Total premium income	\$ 5,624,373 30
Consideration for supplementary contracts not involving life contingencies	366,032 95
Received from interest and from discount on claims paid in advance ..	1,819,022 12
" for rents	84,857 31
Profit on sale or maturity of ledger assets	32,045 72
Total income	\$ 7,926,331 40

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TRAVELERS—*Continued.*

DISBURSEMENTS DURING THE YEAR 1906.

Amount paid for losses and matured endowments.....	\$ 2,626,914 69
" to annuitants.....	23,711 45
Cash paid for surrendered policies.....	310,051 23
Dividends applied to pay renewal premiums	21,503 18
" " purchase paid up additions and annuities.....	15,940 00
Paid for claims on supplementary contracts not involving life contingencies.....	197,586 12
Commission to agents.....	628,378 37
Commuted renewal commissions.....	1,400 00
Salaries and allowances for agencies	128,304 63
Agency supervision, travelling and all other agency expenses.....	37,785 26
Medical examiners' fees and inspection of risks.....	67,348 99
Salaries of officers and office employees.....	130,595 99
Taxes, licenses and Insurance Department fees.....	101,867 98
Rent	41,187 08
Loss on sale or maturity of ledger assets	5,863 43
All other expenditure.....	166,614 02
Total disbursements.....	\$ 4,505,052 42

LEDGER ASSETS.

Home office real estate.....	\$ 1,081,484 86
Book value of real estate, unencumbered	455,281 53
Mortgage loans on real estate, first liens	11,093,483 84
Loans secured by pledge of bonds, stocks or other collaterals	1,527,542 54
Loans to policy-holders on the company's policies assigned as collateral.	3,763,310 14
Premium notes on policies in force	12,611 23
Book value of bonds and stocks owned	22,332,826 98
Cash on hand and in banks.....	441,133 62
Agents' balances and bills receivable	11,726 13
Total ledger assets.....	\$ 40,719,400 87

NON-LEDGER ASSETS.

Interest accrued.....	488,735 03
Net amount of uncollected and deferred premiums.....	720,155 20
Market value of bonds and stocks over book value.....	236,906 57
Gross assets.....	\$ 42,165,197 67
Deduct assets not admitted.....	11,726 13
Total admitted assets.....	\$ 42,153,471 5

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest).....	\$ 37,186,741 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	2,457,470 23

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TRAVELERS—*Concluded.*LIABILITIES—*Concluded.*

Total policy claims.....	\$	142,019 85
Premiums paid in advance.....		56,666 63
Salaries, rents, &c., due and accrued		15,000 00
Unearned interest and rent		94,082 75
Dividends or other profits due policy-holders.....		3,685 07
Unassigned funds (surplus).....		2,197,806 01
		<hr/>
Total liabilities	\$	42,153,471 54
		<hr/> <hr/>

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THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Chief Agent—	Secretary—HARRY SYMONS, K.C.
H. POLLMAN EVANS.	

Principal Office—Toronto, Canada.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edward, VII., cap. 109. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company: Home Office building, Adelaide St., Toronto, \$30,000 less encumbrance, \$4,000; real estate taken over from Toronto Life, \$87,000.	\$ 113,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	37,175 15
Amount of loans secured by bonds, stocks or other marketable collaterals	229 65
Amount of loans made to policy holders on the company's policies assigned as collaterals	2,403 24
Premiums obligations on the policies in force	698 26

Stocks and bonds owned by the company, viz :—

	Par value.	Ledger value.
*City of Winnipeg bonds	\$ 25,000 00	\$ 25,000 00
*Town of Sault Ste. Marie bonds	20,000 00	20,000 00
*Town of Port Arthur bonds	6,000 00	6,330 40
*City of Nelson, B.C., bonds	3,000 00	3,245 28
City of Stratford debentures	25,000 00	25,000 00
Dominion Permanent Loan Co. stock	22,433 06	20,602 20
Canadian Birkbeck Investment and Savings Co. stock	6,900 00	6,900 00
Colonial Investment and Loan Co. stock	41,640 00	37,476 00
Dominion Permanent Loan Company debentures	5,600 00	5,600 00
Electric Development Co. bonds	1,000 00	900 00
People's Building and Loan Co. stock	1,800 00	1,710 00
Trust and Guarantee Co. stock	19,900 00	19,800 00
Canadian Savings and Loan Co. stock	2,600 00	2,600 00
Reliance Loan Co. stock	10,000 00	9,000 00
Town of Owen Sound debentures	25,536 92	25,536 92
Standard Loan Co. stock	3,500 00	3,250 00
Standard Loan Co. debentures	2,500 00	2,500 00
Sun and Hastings Savings and Loan Co. stock	5,100 00	4,945 00
Sun and Hastings Savings and Loan Co. debentures	35 00	35 00
Sao Paulo debentures	500 00	470 00

Totals	\$ 228,044 92	\$ 220,900 80
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* In deposit with Receiver General.

SESSIONAL PAPER No. 8

UNION LIFE—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value	\$	220,900	80
Cash at head office		443	85
Cash in Union Bank, Toronto (including cash in transit)		1,809	11
Agents' ledger balances and advances to agents and employees		7,336	77
Cash with North American Life Assurance Co. in trust		5,924	66
Other companies' policies purchased		395	98
Total ledger assets	\$	390,317	47

OTHER ASSETS.

Interest accrued		1,500	00
Office furniture and fixtures		10,937	29
Net outstanding and deferred premiums (new, \$4,484.05; renewal \$9,897.27)		14,381	32
Total assets	\$	417,136	08
Deduction to bring cost value of stocks to market value		22,000	00
Net assets	\$	395,136	08

LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$	295,651	00
Deduct value of policies reinsured in other companies		2,782	00
Net reinsurance reserve	\$	292,869	00
Claims for death losses unadjusted but not resisted		5,812	50
† Claims for death losses resisted, in suit		168	00
Due on account of loans		20,820	00
Due on account of general expenses		10,210	03
Premiums paid in advance		5,000	00
Liability provided in respect to North American account		3,200	00
Total liabilities	\$	338,079	53
Surplus on policy-holders' account	\$	57,056	55

Capital stock paid up \$100,000.

INCOME.

Cash received for premiums	\$	240,103	54
Deduct premiums paid to other companies for reinsurance		1,985	82
Net cash received for premiums	\$	238,117	72
Received for interest or dividends		13,039	95
Gain on securities sold		108	19
Received for rents		1,575	00
Premium on capital stock		80,500	00
Total income during the year	\$	333,340	86

* Reserved based on HM Table of Mortality of the Institute of Actuaries with interest at 3½ per cent. Computed by the Department. † Disallowed by Court since date of returns.

6-7 EDWARD VII., A. 1907

UNION LIFE—*Continued.*

EXPENDITURE.

Cash paid for death claims	\$	32,297 65
Cash paid for surrendered policies		7,376 24
<hr/>		
Total paid to policy-holders	\$	39,673 89
Commissions, salaries and other expenses of officials		198,491 80
Taxes, licenses, fees or fines		3,365 00
All other expenditure, viz.:—Advertising, printing and supplies, \$11,277.61; furniture and fixtures, \$4,057.21; interest and ex- change, \$1,685.76; telephone, rents, expenses, \$8,870.42; medical and legal fees, \$17,249.71; postage and express, \$2,483.43; all other expenses, \$651.49		46,275 63
<hr/>		
Total expenditure	\$	287,806 32
<hr/>		

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1905	\$	218,752 29
Amount of cash income as above		333,340 86
Ledger assets received from Toronto Life Insurance Co. on account of reserves and reinsurances		105,210 64
<hr/>		
Total	\$	657,303 79
Amount of expenditure as above		287,806 32
<hr/>		
Balance, net ledger assets at December 31, 1906 (\$390,317.47 less loans \$20,820).	\$	369,497 47
<hr/>		

MISCELLANEOUS.

Number of new policies reported as taken during the year	50,225	
Amount of said policies	\$	8,067,902 65
Amount of said policies reinsured in other licensed companies in Canada		21,000 00
Number of policies become claims during the year	485	
Amount of said claims (net)		35,004 15
Number of policies in force at date	57,343	
Amount of said policies	\$	9,576,327 25
Amount of said policies reinsured in other licensed companies in Canada		78,200 00
<hr/>		
Net amount in force		9,498,127 25
<hr/>		

EXHIBIT OF POLICIES.

Ordinary policies.

Policies in force at beginning of the year:—

	No.	Amount.	No.	Amount.
Whole life policies	448	\$ 445,350 00		
Endowment policies	506	389,464 00		
All other policies	1	2,000 00		
<hr/>			955	\$ 836,814 00

New policies issued—Ordinary, viz.:—

Whole life	380	\$ 376,715 00		
Endowment	737	514,355 50		
<hr/>			1,117	891,070 50

SESSIONAL PAPER No. 8

UNION LIFE—Continued.

EXHIBIT OF POLICIES—Concluded.

	No.	Amount.	No.	Amount.
Old policies revived			2	\$ 1,500 00
Old, changed and increased				750 00
Total			2,074	\$ 1,730,134 50
Deduct policies terminated			307	274,762 50
Policies in force at end of year :				
Whole life	683	\$ 661,815 00		
Endowment	1,083	791,557 00		
All other policies	1	2,000 00		
			1,767	\$ 1,455,372 00

DETAILS OF ORDINARY POLICIES TERMINATED DURING 1906.

	No.	Amount.
By death	5	\$ 3,500 000
By surrender	43	67,250 00
By lapse	245	193,866 50
By change and decrease		1,000 00
By not being taken	14	9,146 00
Total terminated	307	\$ 274,762 50

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life policies	27	\$ 70,700 00
Endowment policies	3	7,500 00
Total	30	\$ 78,200 00

Industrial Policies.

Policies in force at the beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life	40,816	\$ 6,189,032 09		
Endowment	1,008	135,880 00		
			41,824	\$ 6,324,912 00

New policies issued—Industrial, viz. :—

Whole life	45,307	\$ 6,297,572 15		
Endowment	1,262	514,380 00		
			46,569	6,811,952 15
Old policies revived			2,578	385,341 00
Total			90,971	\$ 13,522,205 15
Deduct policies terminated			35,395	5,401,249 90

Policies in force at end of year :—

Whole life	53,470	\$ 7,535,123 45		
Endowment	2,106	585,831 80		
			55,576	\$ 8,120,955 25

6-7 EDWARD VII., A. 1907

UNION LIFE—*Concluded.*

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1906.

	No.	Amount.
By death	480	\$ 31,504 15
By surrender	41	23,471 00
By lapse	34,874	5,346,274 75
Total terminated	<u>35,395</u>	<u>\$ 5,401,249 90</u>

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31 1906, as per ages grouped as under :—

	No.	Amount.
Ages, 5 years and under	15,419	\$ 2,280,461 00
Ages between 5 and 10 years	<u>10,878</u>	<u>1,426,861 05</u>

Number and amount of claims paid in Canada during 1906, as per ages grouped as under :—

Ages 5 years and under	232	\$ 4,640 85
Ages between 5 and 10 years	<u>33</u>	<u>2,321 80</u>

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THE UNION MUTUAL LIFE INSURANCE COMPANY,

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—FRED. E. RICHARDS

Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—

Head Office in Canada—Montreal.

HENRI E. MORIN.

(Incorporated, July 17, 1848; license issued in Canada, October 12, 1868).

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals.	\$	12,246	86
Premium obligations on Canadian policies in force.		1,682	00

Bonds deposited with the Receiver General, viz. :—

	Par value.	Market value.
Province of Ontario annuities.	\$ 306,120 73	\$ 301,687 02
Montreal Harbour 4 per cent bonds	30,000 00	30,000 00
Province of New Brunswick 4 per cent bonds.	60,000 00	61,200 00
Province of Manitoba 4 per cent bonds	130,632 00	131,938 32
Town of Cote St. Antoine 4 per cent bonds	45,000 00	44,550 00
City of Vancouver Local Improvement 4 per cent bonds	68,900 00	67,961 00
City of St. Henri 4 per cents bonds debentures.	76,000 00	76,000 00
City of St. John, N.B., 4 per cent bonds.	100,000 00	98,000 00
Canadian Northern Railway 4 per cent bonds.	220,460 00	224,869 20
Montreal R. C. School 4 per cent bonds	50,000 00	50,000 00
City of Toronto 3½ per cent debentures	45,000 00	43,875 00

Total par and market values	\$1,132,112 73	\$1,130,080 54
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Carried out at market value	1,130,080 54
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Cash in banks in Canada, viz. :—

Bank of Nova Scotia, Toronto.	\$ 11,563 45
" Montreal, Montreal.	1,598 82
" Winnipeg.	1,014 46
" British North America, St. John, N.B.	1,393 22
Royal Bank of Canada, Charlottetown, P.E.I.	57 20
" " Vancouver, B.C.	1,924 23
Quebec Bank, Quebec.	1,320 51
The Molsons Bank, Fraserville, Quebec	198 57

Total cash in banks in Canada	19,070 46
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Interest accrued	6,371 59
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† Gross premiums due and uncollected on Canadian policies in force.	\$ 18,493 04
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* Gross deferred premiums on same	7,937 10
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Total outstanding and deferred premiums.	\$ 26,430 14
Deduct cost of collection at 20 per cent.	5,286 03

Net outstanding and deferred premiums.	21,144 11
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Short time notes taken for premiums.	5,943 21
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Totals assets in Canada	\$ 1,196,538 77
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† Of this amount \$18,376.85 belong to policies issued since March 31, 1878.

* Of this amount \$7,356.60 belong to policies issued since March 31, 1878.

6-7 EDWARD VII., A. 1907

UNION MUTUAL LIFE—*Continued.*

LIABILITIES IN CANADA.

(Under policies issued previous to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	187,343 00
Reserve for reversionary additions and premium reductions.....		7,399 00
* Net reinsurance reserve	\$	194,742 00
Claims for death losses due and unpaid.....		4,751 86
Claims for matured and discounted endowments due and unpaid (accrued previous to 1906).....		166 21
Dividends or bonuses to Canadian policy-holders due and unpaid.....		1 63
Total net liabilities in respect of said policies in Canada.	\$	199,661 70

(Under policies issued subsequent to March 31, 1878.)

Amount computed to cover the net reserve on all outstanding policies in Canada	\$	1,048,326 00
Reserve for reversionary additions and premium reductions.....		22,738 00
Total	\$	1,071,064 00
Deduct reserve on policies reinsured in other licensed companies in Canada		268 00
* Net reinsurance reserve	\$	1,070,796 00
Present value of amounts not yet due on matured instalment policies..		3,880 00
Claims for death losses due and unpaid.....	\$	17,693 83
Claims for matured and discounted endowments due and unpaid (\$182.91 accrued prior to 1906).....		2,461 17
Total claims for death losses and matured and discounted endowments..		20,155 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....		486 76
Total due agents.....		16 83
Total net liabilities in respect of said policies in Canada.	\$	1,095,334 59
Total liabilities in Canada.....	\$	1,294,996 29

INCOME IN CANADA.

Gross cash received for premiums during the year in Canada.....	\$	239,009 24
Premium obligations taken during the year in part payment of premiums in Canada.....		13 00
Premiums paid by dividends.....		6,719 52
Total.....	\$	245,741 76
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada		375 20
Total net premium income in Canada	\$	245,366 56
Interest on bonds, &c.....		50,350 38
All other income (interest on premium notes, policy loans, &c.)		1,718 14
Total income in Canada	\$	297,435 08

* Based on the Institute of Actuaries HM. 4½ per cent Tables for policies issued previous to January 1st 1900, and on the Institute of Actuaries HM. 3½ per cent Tables for policies issued on and after that date. Computed by the Department.

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UNION MUTUAL LIFE—*Continue d.*

EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$17,063.98 accrued previous to 1906)..	\$	56,989 07
Premium obligations used in payment of same.		164 00
Payments on matured instalment policies		741 41
Total net amount paid for death claims.	\$	57,897 51
Cash paid for matured and discounted endowments (of which \$355.21 accrued previous to 1906).....		5,218 31
Total amount paid for death claims and matured and discounted endowments.....	\$	63,115 82
Cash paid for surrendered policies.....		38,265 07
Cash dividends paid to Canadian policy-holders.		3,712 99
Cash dividends applied in payment of premiums in Canada.....		6,719 52
Total paid to policy-holders in Canada.....	\$	111,813 40
Commission, salaries and other expenses of officials in Canada		49,004 17
Taxes, licenses, fees or fines in Canada.....		4,042 91
Miscellaneous payments, viz.:—Rent, \$1,678.32; advertising, \$710; printing, \$49.26; exchange, \$315.77; medical fees, \$3,376.50; sundry expenses, \$128.60; furniture and fixtures, \$150.10.....		6,408 55
Total expenditure in Canada.....	\$	171,269 03

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	1,868 00
" " received during the year.....		13 00
Total.....	\$	1,881 00
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policy-holders.	\$	35 00
" " " of claims.....		164 00
Total deductions.....		199 00.
Balance note assets at end of year.....	\$	1,682 00

MISCELLANEOUS

Number of new policies reported during the year as taken in Canada.....	645	
Amount of said policies.....	\$	886,100 00
Number of policies become claims in Canada during the year (including matured and discounted endowments).....	52	
Amount of said claims.....		69,429 02
Number of policies in force in Canada at December 31, 1906. .	5,065	
Amount of said policies	\$	7,375,247 00
Bonus additions thereon		113,524 65
Total.....	\$	7,488,771 65
Deduct amount reinsured in other licensed companies in Canada. .		15,000 00
Net amount in force at December 31, 19 06		7,473,771 65

6-7 EDWARD VII., A. 1907

UNION MUTUAL LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	3,592	\$ 5,089,926 00		
Endowment	1,281	1,945,121 71		
Term and all other	84	213,955 29		
Bonus additions		110,735 48		
			4,957	\$ 7,359,738 48

New policies issued :—

Whole life policies	477	\$ 595,682 00		
Endowment	171	233,504 00		
Term and all other	7	24,850 00		
Bonus additions		4,935 69		
			655	858,971 69
Old policies revived			5	9,500 00
Bonuses added				4,190 95
Total			5,617	\$ 8,232,401 12
Deduct policies terminated			552	743,629 47

In force at end of year :—

Whole life policies	3,714	\$ 5,240,101 00		
Endowment	1,318	1,983,840 71		
Term and all other	33	151,305 29		
Bonus additions		113,524 65		
			5,065	\$ 7,488,771 65

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$2,887.66)	40	\$ 62,587 66
" maturity (including bonuses, \$603.73)	12	7,141 36
" expiry	66	94,000 00
" surrender (including bonuses, \$2,204.39)	119	175,501 39
" lapse, (including bonuses, \$28.49)	273	352,090 49
" change and decrease (including bonuses \$613.20)		5,808 57
Policies not taken	42	46,500 00
Total	552	\$ 743,629 47

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$11,388.87)	248	\$ 389,635 87
Bonuses added during the year		592 94
Policies terminated during the year (including bonus additions, \$609.43)	22	27,514 43
Policies in force at date of statement (including bonus additions, \$11,372.38)	226	362,714 38

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UNION MUTUAL LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total premium income.....	\$ 2,522,143 83
Consideration for supplementary contracts not involving life contingencies.....	7,460 89
Premium notes, loans or liens restored by revival of policies.....	1,045 43
Interest and dividends and discount on claims paid in advance.....	453,573 33
Cash received for rents.....	62,090 60
Profit on sale or maturity of ledger assets.....	240 08
Profit and loss on stocks and bonds, real estate, &c.....	175,640 78
Total income.....	\$ 3,222,194 94

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments.....	\$ 761,559 95
Cash paid to annuitants.....	2,298 08
Premium notes voided by lapse.....	21,778 19
Collateral loan on premium notes voided by lapse.....	38,298 44
Surrender values paid policy-holders.....	264,354 35
" applied in payment of renewal premiums.....	6,870 64
" " to purchase paid-up insurance and annuities ..	30,623 41
Cash dividends paid to policy-holders.....	66,076 84
Dividends applied to pay renewal premiums.....	58,939 51
" purchase paid-up insurance and annuities.....	51,771 32
Paid for claims on supplementary contracts not involving life contingencies.....	3,898 50
Commission to agents.....	420,264 11
Salaries and allowances for agencies.....	62,058 91
Agency supervision, travelling and all other agency expenses.....	15,018 89
Medical examiners' fees.....	39,349 00
Salaries of officers and and office employees.....	97,977 67
Taxes licenses and Insurance Department fees.....	62,426 60
Rent.....	30,753 01
Loss on sale or maturity of ledger assets.....	2,325 00
All other expenses.....	364,598 57
Total disbursements.....	\$ 2,401,240 99

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 1,109,068 87
Mortgage loans (first liens) on real estate.....	1,189,950 32
Loans secured by pledge of bonds, stocks or other collateral.....	1,061,732 02
Cash loans on company's policies assigned as collateral.....	414,372 27
Premium notes, including \$62,706.37 short time notes taken in settlement of renewal premiums on policies in force.....	124,331 37
Book value of bonds and stocks owned.....	8,017,773 07
Deposited in trust companies and banks on interest.....	127,372 37
Cash on hand and in banks.....	71,843 38
Agents' balances (net).....	9,686 82
Cash in transit (since received).....	954 23
Total net ledger assets.....	\$ 12,127,084 72

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UNION MUTUAL LIFE—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	\$	107,160	66
Rents accrued		1,566	40
Market value of bonds and stocks over book value		227,001	75
Net amount of uncollected and deferred premiums		231,793	02
Gross assets	\$	12,694,606	55
Less assets not admitted		11,528	82
Total admitted assets	\$	12,683,077	73

LIABILITIES.

*Net reinsurance reserve	\$	12,096,191	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		33,841	00
Total policy claims		138,748	57
Premiums paid in advance		4,674	63
Unpaid dividends due to policy-holders		11,999	17
Sundry		10,011	00
Unassigned funds (surplus)		399,141	18
Total liabilities	\$	12,694,606	55

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	7243
Amount of said policies	\$ 10,067,586 00
Number of policies terminated	5,112
Amount of said policies	7,376,704 00
Number of policies in force	47,467
Amount of said policies	67,038,856 00

*Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to Jan. 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after Jan. 1, 1901.

SESSIONAL PAPER No. 8

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.

Principal Office—

Attorney and Chief Agent in Canada—

277 Broadway, New York City.

LEWIS A. STEWART.

Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, 8th August, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash . . . \$ 440,000 00

ASSETS IN CANADA.

Amounts of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force \$ 28,481 77

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick bonds.	\$ 46,280 00	\$ 43,746 40
City of Quebec 4 per cent coupon bonds.	25,000 00	25,375 00
City of Winnipeg Water Works bonds.	40,000 00	37,000 00
City of Ottawa bonds.	30,000 00	27,900 00
City of Montreal bonds.	46,000 00	43,700 00
Province of Quebec inscribed stock.	16,060 00	14,132 80
Canadian Northern R.R. 1st mortgage debenture bonds.	50,126 66	51,630 46
Town of St. Louis, Que., bonds	10,000 00	10,700 00

Total par and market values \$ 263,466 66 \$ 254,184 66

Total value of stocks and bonds carried out at market value 254,184 66

Interest accrued on policy loans 258 02

Interest accrued on Canadian deposits 2,826 52

Gross premiums due and uncollected on Canadian policies in force \$ 7,142 49

Gross deferred premiums on same. 1,286 40

Total outstanding and deferred premiums \$ 8,428 89

Deduct cost of collection at 10 per cent. 842 89

Net outstanding and deferred premiums 7,586 00

Total assets in Canada \$ 293,336 97

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada. \$ 276,127 00

Reserve for reversionary additions and premium reductions. 1,990 00

Reserve for life annuities 359 00

Total net reinsurance reserve \$ 278,476 00

* Based on Institute of Actuaries' H.M. Table, with interest at $4\frac{1}{2}$ per cent for policies issued prior to Jan. 1, 1900, and with interest at $3\frac{1}{2}$ per cent for policies issued on or after that date.

6-7 EDWARD VII., A. 1907

UNITED STATES LIFE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted.....	\$	9,000 00
Total liabilities in Canada	\$	287,476 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada (new, \$3,218.11 ; renewal, \$52,174.11).....	\$	55,392 22
Amount received for interest or dividends on stock, &c.		9,585 26
Interest on policy loans		1,171 70
Total income in Canada during the year.	\$	66,149 18

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which \$7,000 accrued in previous years)	\$	18,000 00
Net amount paid for matured endowments in Canada (including, \$128 bonus additions)		4,478 00
Cash paid to annuitants		29 00
Cash paid for surrendered policies		5,736 81
Cash dividends paid Canadian policy-holders		2,612 00
Cash dividends app'ied in payment of premiums in Canada		41 94
Total net amount paid to policy-holders in Canada	\$	30,897 75
Cash paid for salaries, commissions and other expenses of officials in Canada		6,940 07
Cash paid for licenses, taxes, fees or fines in Canada		530 96
All other expenditure, viz.:—Exchange, \$157.33 ; rents, \$275 ; miscellaneous, \$112.25		544 58
Total expenditure	\$	38,913 36

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 16		
Amount of said policies	\$	61,000 00
Number of policies become claims (including matured endowments) in Canada during the year 10		
Amount of said claims		24,350 00
Number of policies in force in Canada at date (excluding annuities). 906		
Amount of said policies	\$	1,651,678 00
Bonus additions thereto		2,842 00
Total net amount in force at date		1,654,520 00
Number of life annuities in force 2		
Amount of annual payments thereunder		29 00

SESSIONAL PAPER No. 8

UNITED STATES LIFE—*Continued*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	588	\$ 871,741		
Endowment	192	337,235		
Term and all other.....	185	579,328		
Bonus additions		2,992		
			965	\$ 1,791,296 00

New policies issued :—

Whole life.....	8	\$ 33,000		
Endowment.....	2	6,000		
Term and all other	9	34,000		
			19	73,000 00
Old policies revived.....	7	\$ 14,000		
Old policies increased and transferred	19	16,818		
			26	30,818 00

Total.....			1,010	\$ 1,895,114 00
Deduct policies terminated.....			102	240,565 00

In force at end of year :—

Whole life.....	552	\$ 808,653		
Endowment	185	326,501		
Term and all other	171	516,553		
Bonus additions.....		2,842		
			908	\$ 1,654,549 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	7	\$ 20,000 00
" maturity (including bonuses, \$128).....	4	4,478 00
" expiry.....	9	26,000 00
" surrender (including bonuses, \$22).....	18	25,832 00
" lapse.....	57	145,500 00
Policies decreased and transferred.....	3	3,755 00
Policies not taken	3	15,000 00
Total (including bonuses, \$150).....	102	\$ 240,565 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total premium income	\$ 1,230,495 38
Received for interest and dividends.....	408,592 19
Received for rent	33,510 93
Profit on sale or maturity of ledger assets.....	31,038 04
Premiums notes, loans or liens restored by revival of policies	2,102 39
Income from other sources.....	34,150 00
Total income.....	\$ 1,739,888 93

6-7 EDWARD VII., A. 1907

UNITED STATES LIFE—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	\$	759,895	01
Cash paid to annuitants		19,801	71
Premium notes voided by lapse		41,646	05
Cash dividends paid policy-holders		90,253	64
Dividends applied by policy-holders to pay renewal premiums		701	86
Dividends applied by policy-holders to purchase paid-up additions and annuities		3,727	47
Surrender values paid in cash		229,269	10
Surrender values applied to pay renewal premiums		223	31
Surrender values applied to purchase paid-up insurance and annuities..		49,526	63
Paid for claims on supplementary contracts not involving life contingencies		6,833	34
Cash paid stockholders for interest		30,800	00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks		29,582	44
Agency supervision, travelling and all other agency expenses		18,425	53
Cash paid for commission to agents		117,184	39
Medical examiners' fees and inspection of risks		10,766	66
Salaries of officers and home office employees		59,959	47
Insurance taxes, licenses and fees		26,940	15
Rent		24,882	69
Advertising, printing and stationery, and postage		20,884	14
Legal expenses		6,496	24
Furniture, fixtures and safes, repairs and expenses on real estate		17,111	08
Loss on sale or maturity of ledger assets		18,671	50
All other disbursements		6,004	26
Total disbursements	\$	1,589,586	67

LEDGER ASSETS.

Book value of real estate unencumbered	\$	352,485	81
Mortgage loans (first liens) on real estate		3,957,450	00
Loans secured by pledge of bonds, stocks or other collaterals		100,000	00
Loans made in cash to policy-holders on the company's policies assigned as collaterals		981,034	36
Premium notes on policies in force		65,532	82
Book value of bonds and stocks owned		3,180,785	79
Cash on hand and in banks		58,313	99
Agents' balances and bills receivable		29,433	66
Other assets		7,500	00
Total ledger assets	\$	8,732,536	43

NON-LEDGER ASSETS.

Interest due and accrued	\$	103,641	41
Rent		296	01
Market value of real estate over book value		10,514	19
Market value of stocks and bonds over book value		28,983	14

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UNITED STATES LIFE—*Concluded.*NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums.....	\$	103,663	96
Due other companies on reinsurances.....		5,500	00
		<hr/>	
Gross assets.....	\$	8,985,135	14
Deduct assets not admitted.....		14,694	02
		<hr/>	
Total admitted assets.....	\$	8,970,441	12
		<hr/>	

LIABILITIES.

*Net reinsurance reserve ..	\$	8,318,542	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies		52,613	00
Liability on policies cancelled upon which a surrender value may be demanded		5,925	00
Commissions due to agents on premium notes when paid		12,592	60
Total policy claims		81,970	00
Unpaid dividends or other profits due policy-holders		7,115	25
Premiums paid in advance including surrender values so applied		5,019	49
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued		1,655	00
Unearned interest and rent paid in advance.....		17,237	31
Other liabilities		2,182	00
Capital stock paid up		440,000	00
Unassigned funds (surplus).....		25,589	47
		<hr/>	
Total liabilities	\$	8,970,441	12
		<hr/>	

EXHIBIT OF POLICIES.

Number of new policies issued during the year	1,295		
Amount of said policies		\$	2,215,149 00
Number of policies terminated during the year.....	2,136		
Amount of said policies			4,917,703 00
Number of policies in force at date	19,427		
Amount of said policies			37,350,422 00

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued thereafter.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—W. RICHARDS.

Secretary—WILLIAM WILLIAMS,

Head Office, Toronto.

(Originally incorporated under Chapter 167 of the Revised Statutes of Ontario, 1877. Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91: amended in 1901 by 1 Edward VII., cap. 101. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(For list of members of Executive Council, see Appendix.)

I. STATEMENT OF ACCOUNTS, &C, OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	5,500 00
Amount of loans to policy-holders on the company's policies assigned as collateral.....		1,978 00
Huron and Erie Loan and Savings Company's stock, par value, \$4,350; market value, \$8,004. Carried out at cost value.....		6,829 50

Debentures of Loan Companies and Municipal debentures, viz.:—

	Par value.
City of Calgary.....	\$ 10,000 00
Central Canada Loan and Savings Co., Toronto.....	5,000 00
Dominion Permanent Loan and Savings Co., Toronto.....	2,000 00
Huron and Erie Loan and Savings Co., London.....	7,000 00
Town of Kenora.....	6,189 83
Township of Drummond.....	5,324 58
Portage la Prairie school debentures.....	5,000 00
Hamilton Provident and Loan Co.....	1,000 00
Landed and Banking Co., Hamilton.....	1,000 00
Town of Port Arthur.....	5,000 00
Reliance Loan and Savings Co.....	5,000 00
City of Grand Forks, B.C.....	5,000 00
Village of Tilbury.....	5,000 00
School District No. 813, Halbrite, Sask.....	2,000 00
" " No. 1436, Brookside, Alberta.....	1,000 00
" " No. 1274, Grayson, Sask.....	2,000 00
" " No. 596, Rouleau.....	1,900 00
" " No. 1209, Frendenthal.....	800 00
" " No. 438, Bon Accord.....	1,400 00
" " No. 2, Saskatchewan, Catholic.....	1,000 00

Total carried out at par value.....	72,614 41
Cash at head office.....	86 28

Cash in banks, &c., beneficiary fund:—

Imperial Bank, Toronto.....	\$ 5,301 88
Huron and Erie Loan and Savings Co., London.....	1,403 47
Dominion Permanent Loan and Savings Co., Toronto.....	321 94
Central Canada Loan and Savings Co., Toronto.....	371 75

Total carried out.....	7,399 04
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Total net ledger assets.....	\$ 94,407 23
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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

OTHER ASSETS.

Interest accrued.....	\$	1,730 12
Net premiums in course of collection.....		4,226 25
Total assets	\$	100,363 60

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$	88,192 57
Provisions for excessive mortality.....		1,000 00
Death claims due and unpaid.....		1,000 00
Total liability	\$	90,192 57
Surplus on policy-holders' account.....	\$	10,171 03

INCOME.

Cash received for premiums.....	\$	26,503 69
Amount received for interest and dividends ..		3,636 63
Total income.....	\$	30,140 32

EXPENDITURE.

Cash paid for death losses.....	\$	5,000 00
Cash paid for surrendered policies.....		578 37
Total amount paid policy-holders.....	\$	5,578 37
Cash paid for salaries, commissions and other expenses.....		5,477 97
Total expenditure.....	\$	11,056 34

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year.....	\$	76,418 97
Income as above.....		30,140 32
Total	\$	106,559 29
Expenditure as above.....	\$	11,056 34
Premiums paid on purchase of debentures.....		1,095 72
Total	\$	12,152 06
Balance, net ledger assets, December 31, 1906.....	\$	94,407 23

* Based on Hsr. Table of Mortality of the Institute of Actuaries, with interest at 4 p. c. for policies issued previous to January 1, 1900, and 3½ p. c. for those issued after that date.

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS

—Continued.

MISCELLANEOUS.

Number of new policies reported as taken during the year.	284	
Amount of said policies.		\$ 278,900 00
Number of policies become claims during the year.	6	
Amount of said claims.		6,000 00
Number of policies in force at date.	1,344	
Amount in force at December 31, 1906.		<u>1,234,350 00</u>

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	1,163	\$ 1,048,882 00
New policies issued (whole life).	284	278,900 00
Old policies revived (whole life).	13	12,473 00
Total	1,460	\$ 1,340,255 00
Deduct policies terminated.	116	105,905 00
Policies in force December 31, 1906.	1,344	<u>\$ 1,234,350 00</u>

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.	6	\$ 6,000 00
" surrender.	7	7,500 00
" lapse.	88	77,700 00
Policies decreased.		105 00
Policies not taken.	15	14,600 00
Total terminated.	116	<u>\$ 105,905 00</u>

II. STATEMENT OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A.O.F., OTHER THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members :—

Sick and funeral fees.	\$ 16,545 06
Management dues.	10,548 64
Companions of the Forest dues	1,344 41
Juvenile Federation dues.	240 45
Total from members.	\$ 28,678 56
Other receipts—Guarantee fund.	381 64
Special levy.	164 71
Interest	808 95
Official organ.	62 08
Total income.	<u>\$ 30,095 94</u>

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS
—Continued.

EXPENDITURE.

Funeral benefits.....	\$	10,390 00
Extended sickness benefits.....		4,020 43
Sundry expenses, viz.:—Medical examinations, \$757.75; salaries, \$2,953.90; general expenses, \$2,792.60; organizing expenses, \$3,241.45; districts, \$1,040.22; expenses, Companions of the Forest, \$586.29; expenses, Juvenile Federation, \$110.65; Supplies, \$573 55.....		12,056 41
Total expenditure.....	\$	26,466 84

ASSETS OF OTHER BRANCHES.

Cash at head office and in banks.....	\$	5,381 84
Central Canada Loan and Savings Co. debentures (sick and funeral)...		5,000 00
Fort William debentures.....		5,000 00
Reliance Loan and Savings Society debentures.....		5,000 00
Town of Gananoque debentures		3,460 82
Net assets—other branches.....	\$	23,842 66

SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund.....	\$	94,407 23
Sickness and funeral fund.....		15,312 95
Companions of the Forest.....		4,942 71
Juvenile Federation		676 14
Special levy		1,028 22
Guarantee fund.....		3,571 30
Official organ		416 10
Total	\$	120,354 65
Less overdraft, management fund.....	\$	1,678 99
supplies		425 77
Total	\$	2,104 76
Total assets.....	\$	118,249 89

III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS,
CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

INCOME, 1906.

Fees and dues (less levies paid to High Court).....	\$	89,326 18
Interest.....		5,760 24
Rent.....		2,750 28
Donations.....		81 06
Total income (net).....	\$	97,917 76

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

—*Conclude d.*

EXPENDITURE, 1906.

Paid for sickness and funeral benefits.....	\$	37,190	72
Medical attendance and examinations		17,483	41
Grants to courts and members		1,002	53
<hr/>			
Total paid to members.....	\$	55,676	66
Paid for salaries, &c		9,078	94
Rent, light and fuel		7,757	28
Sundry other expenses (net)		13,217	80
<hr/>			
Total expenditure.....	\$	85,730	68
<hr/>			
Excess of income over expenditure....	\$	12,187	08
<hr/>			

ASSETS, DECEMBER 31, 1906.

Real estate.....	\$	30,781	86
Mortgages.....		29,743	41
Bonds and debentures		16,040	60
Sundry securities.....		3,328	65
Cash in treasurer's hands		13,759	78
Cash in banks.....		107,788	75
Chattels and court property.....		13,446	80
Dues unpaid.....		12,311	64
<hr/>			
Total assets in Canada	\$	227,201	49
<hr/>			

LIABILITIES, DECEMBER 31, 1906.

Due on mortgage loans	\$	10,075	00
Fees paid in advance.....		1,209	56
Due for salaries		842	18
Other liabilities		8,406	05
<hr/>			
Total liabilities (excluding reserves).....	\$	20,532	79
<hr/>			

MEMBERSHIP, DECEMBER 31, 1906.

Courts	12,767
Companions of the Forest.....	1,600
Juvenile members	2,284
High Court	35
<hr/>	
Total	16,686
<hr/>	

NOTE.—The following courts and branches had not made returns up to Feb. 28, 1907:—Nos. 7674, 7825, 7863, 8097, 8774.

Circles—No. 118.

Juvenile branches—Nos. 34, 40.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS

STEAM BOILER,

BURGLARY GUARANTEE, SICKNESS, INLAND TRANSIT,

AND OTHER

INSURANCE COMPANIES

LIST OF COMPANIES.

BY WHICH THE BUSINESS OF ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, UNDER THE INSURANCE ACT, DURING THE YEAR ENDING DECEMBER 31, 1906.

ACCIDENT.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers Assurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

EMPLOYERS' LIABILITY INSURANCE.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Railway Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers Assurance Company.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.
The Imperial Guarantee and Accident Insurance Company.

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The International Fidelity Insurance Company.
The London Guarantee and Accident Company (Limited).
The Railway Passengers' Assurance Company.
The United States Fidelity and Guaranty Company.

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
The New York Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).
The Canadian Casualty and Boiler Insurance Company.
The Maryland Casualty Company.

BURGLARY GUARANTEE.

The Dominion Guarantee Company (Limited).
The Fidelity and Casualty Company of New York.

SICKNESS INSURANCE.

The Accident and Guarantee Company of Canada.
The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World.
The Canadian Railway Accident Insurance Company.
The Catholic Mutual Benefit Association.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Empire Accident and Surety Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Ontario Accident Insurance Company.
The Railway Passengers Assurance Company.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.

INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).

CONTRACT INSURANCE.

The American Surety Company of New York.
The United States Fidelity and Guaranty Company.

PERSONAL PROPERTY INSURANCE.

The Canadian Casualty and Boiler Insurance Company.
The Maryland Casualty Company.
The Ontario Accident Insurance Company.

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* THE ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—F. E. NELSON.

Chief Agent and Secretary—

F. J. J. STARK.

Principal Office—Montreal.

(Incorporated, July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87 ;
amended in 1907 by 6-7 Edward VII., cap. 135. Commenced business in Canada,
May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	246,200 00
Amount paid up in cash.....	45,625 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.
City of Vancouver bonds.....	\$ 15,000 00	\$ 13,875 00
Province of Quebec 3 per cent stock.....	24,333 33	21,869 58
Total par and account values.....	\$ 39,333 33	\$ 35,744 58

Carried out at value in account.....	\$ 35,744 58
Cash at head office.....	1,594 78
Cash in Bank of Montreal.....	6,395 88
All other ledger assets.....	1,624 42
Total ledger assets.....	\$ 45,359 66

OTHER ASSETS.

Interest accrued.....	357 50
Office furniture.....	974 25

Gross premiums due and uncollected on policies in force, viz.:—

Accident.....	\$ 5,379 58
Sickness.....	2,702 28
Employers' Liability.....	735 37

Total outstanding premiums.....	8,817 23
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Total assets.....	\$ 55,508 64
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* Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

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ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES.

Total amount of unsettled claims against the company (accident, \$1,735.72 ; sickness, \$2,230 ; employers' liability, \$599).....	\$	4,564 72
Reserve of unearned premiums for all outstanding risks, viz:—		
Accident.....	\$	10,551 04
Sickness.....		5,041 91
Employers' liability.....		1,191 58
		<hr/> 16,784 53
Due and accrued for salaries, advertising, rent, agency and other expenses		777 76
		<hr/>
Total liabilities (excluding capital stock).....	\$	22,127 01
		<hr/>
Surplus of assets over liabilities.....	\$	33,381 63
		<hr/>
Capital stock paid up, \$45,625.		

INCOME.

<i>For Accident Risks—</i>		
Gross cash received for premiums.....	\$	26,869 90
Deduct reinsurance, rebate, abatement and return premiums.....		3,414 42
Net cash received for accident premiums	\$	23,455 48
<i>For Sickness Risks—</i>		
Gross cash received for premiums.....	\$	10,596 52
Deduct reinsurance, rebate, abatement and return premiums.....		58 21
Net cash received for sickness premiums.....	\$	10,538 31
<i>For Employers' Liability Risks—</i>		
Gross and net cash received for employers' liability premiums.....	\$	1,685 29
Total net cash received for premiums	\$	35,679 08
Received for interest and dividends.....		1,328 22
		<hr/>
Total income.....	\$	37,007 30
		<hr/>

EXPENDITURE.

<i>For Accident Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,032.46).....	\$	1,305 24
Amount paid for claims occurring during the year.....	\$	5,025 50
Deduct amount received for reinsurances.....		130 25
Net amount paid during the year for said claims.....	\$	4,895 25
Total net amount paid for accident claims.....	\$	6,200 49
<i>For Sickness Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$993.82).....	\$	1,056 09
Amount paid for claims occurring during the year.....	\$	4,528 67
Deduct amount received for reinsurance		3 57
Net amount paid during the year for said claims.....	\$	4,525 10
Total net amount paid for sickness claims	\$	5,581 19
<i>For Employers' Liability Risks—</i>		
Total net amount paid for claims occurring during the year for* Employers' Liability claims	\$	875 00

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ACCIDENT AND GUARANTEE—*Concluded.*EXPENDITURE—*Concluded.*

Total net amount paid during the year for all claims.....	\$	12,656 68
Commission or brokerage.....		11,033 68
Salaries, fees and all other charges of officials.....		5,030 00
Taxes.....		958 75
Miscellaneous payments, viz.:—Expense, \$2,039.93; advertising \$434.88; furniture, \$374.50; medical fees, \$155; supplies, \$1,212.04; rent, \$1,000; travelling expenses, \$1,742.69; agents' guarantee bonds, \$32.90; law costs, \$235.38.....		7,227 32
Total expenditure.....	\$	36,906 43

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1906.....	\$	46,394 79
Income as above.....		37,007 30
Total.....	\$	83,402 09
Expenditure as above.....	\$	36,906 43
Written off doubtful accounts.....		1,136 00
Total.....		38,042 43
Balance, net ledger assets Dec. 31, 1906.....	\$	45,359 66

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	2,521	\$ 4,527,233	\$26,825 45
Taken during the year—new.....	1,278	2,622,082	14,263 32
renewed.....	897	1,910,700	10,115 26
Total.....	4,696	\$ 9,060,015	\$51,204 03
Deduct terminated.....	2,549	4,589,233	27,066 93
Gross in force at end of year.....	2,147	\$ 4,470,782	\$24,137 10
Deduct reinsured.....		1,358,625	3,035 03
Net in force at December 31, 1906.....	2,147	\$ 3,112,157	\$21,102 07
<i>Sickness Risks.</i>			
Gross policies in force at date of last statement....	2,531		\$ 9,956 53
Taken during the year—new.....	1,726		8,253 25
renewed.....	417		2,053 57
Total.....	4,674		\$20,263 35
Deducted terminated.....	2,531		9,956 53
Gross in force at end of year.....	2,143		\$10,306 82
Deduct reinsured.....			223 00
Net in force at December 31, 1906.....	2,143		\$10,083 82
<i>Employers' Liability Risks.</i>			
Gross policies in force at date of last statement....	9	\$ 85,000	\$ 531 10
Policies taken during the year—new.....	23	38,000	2,177 42
" " renewed.....	5	6,000	205 74
Total.....	37	\$ 129,000	\$ 2,914 26
Deduct terminated.....	9	85,000	531 10
Gross and net in force December 31, 1906.....	28	\$ 44,000	\$ 2,383 16

6-7 EDWARD VII., A. 1907

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—W. L. H. SIMPSON. Principal Office—New York, N.Y.
 Secretary—JOHN E. HOFFMAN. Head Office in Canada—Montreal.
 Chief Agent in Canada—Robert J. Dale.
 (Organized and incorporated, December, 1896. Commenced business in Canada,
 January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash..... \$ 200,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—
 United States 4 per cent registered bonds..... \$ 25,000 00
 Cash at head office in Canada..... 4,989 01
 Total assets in Canada..... \$ 29,989 01

LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks..... \$ 17,567 53
 Total income in Canada..... \$ 17,567 53

EXPENDITURE IN CANADA.

Net amount paid for losses under Inland Transit risks..... \$ 500 00
 Paid for commission or brokerage 3,513 50
 Paid for taxes..... 6 64
 Total expenditure in Canada..... \$ 4,020 14

RISKS AND PREMIUMS.

<i>Inland Transit Risks in Canada.</i>	No.	Amount.	Premiums
Policies taken during the year.....	1,715	\$ 37,705,334	\$17,567 53
Deduct terminated.....	1,715	73,705,334	17,567 53

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME.

Total amount received for premiums..... \$ 166,850 49
 Total amount received for interest..... 16,861 37
 Refund of premiums uncollectable, previously charged to profit and loss.. 1,328 10
 Total income..... \$ 185,039 96

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AMERICAN AND FOREIGN—*Concluded.*

DISBURSEMENTS.

Net amount paid for losses	\$	66,843 58
Paid stockholders for interest or dividends		14,000 00
Commissions or brokerage		12,447 09
Salaries, fees and other charges of officials		20,525 04
Taxes, licenses and Insurance Department fees		2,546 09
Miscellaneous expenses		2,224 51
Total disbursements	\$	118,586 31

LEDGER ASSETS.

Book value of bonds and stocks	\$	534,713 31
Cash in bank		38,775 63
Agents' balances		27,127 28
Bills receivable		13,163 71
Total ledger assets	\$	613,779 93

NON-LEDGER ASSETS.

Interest accrued		4,840 45
Market value of bonds and stocks over book value		396 19
Due from other companies for reinsurance on losses already paid		19,701 84
Gross assets	\$	638,718 41
Deduct assets not admitted		10,374 02
Total admitted assets	\$	628,344 39

LIABILITIES.

Net amount of unpaid losses and claims	\$	18,498 00
Total unearned premiums		28,848 26
Dividends to stockholders remaining unpaid		14,000 00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,358 07
Reinsurance premiums		42,772 22
Total liabilities, except capital	\$	106,476 55
Capital paid up in cash		200,000 00
Surplus over all liabilities		321,867 84
Total liabilities	\$	628,344 39

RISKS AND PREMIUMS.

Marine and Inland Risks.

Amount written or renewed during the year	\$	375,684,624 00
Premiums thereon		340,586 09
Amount terminated during the year		374,104,880 00
Premiums thereon		332,544 27
Net amount in force at Dec. 31, 1906		2,845,727 00
Premiums thereon		28,848 26

6-7 EDWARD VII., A. 1907

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—H. D. LYMAN.

Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—

Head Office in Canada—Toronto.

WILLIAM H. HALL.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash \$ 2,500,000 00

ASSETS IN CANADA.

Bonds owned by the company :—

	Par value.	Market value.
*Canadian Northern Railway guaranteed bonds	\$ 97,333 33	\$ 98,793 33
Province of New Brunswick 3 per cent bonds	10,000 00	9,700 00
Total par and market values	\$ 107,333 33	\$ 108,493 33

Carried out at market value \$ 108,493 33

Cash at head office 25 00

Cash in banks, viz.:—

Imperial Bank of Canada, Toronto	\$ 254 21
Canadian Bank of Commerce, Toronto	300 83
Hochelaga Bank, Montreal	200 00
Molsons Bank, Montreal	20,000 00

Total cash in banks 20,755 04

Total \$ 129,273 37

OTHER ASSETS.

Interest due, \$150 ; interest accrued, \$150 300 00

Gross premiums due and uncollected on Canadian policies in force (guarantee, \$188.85 ; contract, \$750.32) 939 17

Total assets in Canada \$ 130,512 54

LIABILITIES IN CANADA.

Total net amount of unsettled claims for guarantee losses in Canada . . . \$ 181 18

Reserve of unearned premiums for all outstanding risks in Canada (guarantee, \$2,383.61 ; court and contract, \$2,546.67) 4,930 28

Total liabilities in Canada \$ 5,111 46

*In deposit with the Receiver General.

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AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—

Gross cash received for premiums.....	\$	5,252	88
Deduct rebate, abatement and return premiums		582	65
Net cash received for said premiums	\$	4,670	23

For Contract Risks—

Gross cash received for premiums.....	\$	7,890	25
Deduct rebate, abatement and return premiums		2,609	40
Net cash received for said premiums.....	\$	5,280	85

Total net cash received for premiums.....	\$	9,951	08
Received for interest and dividends.....		4,793	32
Credit balance <i>re</i> Guarantee claims.....		136	14

Total income in Canada	\$	14,880	54
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EXPENDITURE IN CANADA.

For Guarantee Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$326.75).....	\$	124	32
Amount paid for losses occurring during the year .. Nil.			
Amount recovered.....		260	46

For Contract Risks—

Amount paid for claims during the year.....	\$	268	20
Deduct salvage and reinsurances		268	20

Net amount paid during the year for court and contract losses.....		Nil.	
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Commission and brokerage	\$	1,032	46
Salaries, fees and all other charges of officials in Canada.....		4,084	65
Taxes in Canada		856	40
Miscellaneous payments, viz.: Office furniture, \$176.15; travelling expenses, \$250.25; postage, \$413.42; rents, \$459.92; sundries, \$543.55.....		1,843	29

Total expenditure in Canada.....	\$	7,816	80
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RISKS AND PREMIUMS.

<i>Guarantee Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	812	\$ 1,178,031	\$ 5,086 15
Taken during the year—new and renewed.....	955	1,278,292	5,296 73
Total.....	1,767	\$ 2,456,323	\$ 10,382 88
Deduct terminated.....	949	1,371,849	5,615 66
Gross and net in force at December 31, 1906	818	\$ 1,084,474	\$ 4,767 22

Court and Contract Risks.

Gross policies in force at date of last statement....	177	\$ 1,123,442	\$ 4,832 08
Taken during the year—new and renewed.....	219	1,380,070	6,978 84
Total.....	396	\$ 2,503,512	\$ 11,810 92
Deduct terminated	212	1,316,527	6,717 58
Gross and net in force at December 31, 1906. . . .	184	\$ 1,186,985	\$ 5,093 34

6-7 EDWARD VII., A. 1907

AMERICAN SURETY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate (unencumbered)	\$ 3,148,587 64
Book value of stocks and bonds owned.	2,580,199 59
Cash on hand and in banks.....	654,442 57
Total ledger assets.....	\$ 6,383,229 80

NON-LEDGER ASSETS.

Interest accrued	9,822 66
Rents due and accrued	9,526 01
Market value of bonds and stocks over book value.....	7,407 10
Gross premiums in course of collection	290,600 50
Gross assets	\$ 6,700,586 07
Deduct assets not admitted	116,130 47
Total admitted assets.....	\$ 6,584,455 60

LIABILITIES.

Total amount of unpaid fidelity and surety losses.....	\$ 573,009 58
Total unearned premiums	991,511 26
Commission, brokerage, &c., due or to become due to agents...	7,220 89
Salaries, expenses, &c., due and accrued	12,500 00
Interest paid in advance on United States 4 per cent registered bonds	1,950 00
Agents' credit balances, being premiums paid in advance.	18,246 00
Other liabilities	359 18
Total liabilities, except paid-up capital.....	\$ 1,604,796 91
Capital stock paid up....	2,500,000 00
Surplus beyond capital and other liabilities.....	2,479,658 69
Total liabilities.....	\$ 6,584,455 60

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 1,880,158 09
Received for interest and dividends	116,503 82
Received for rents	258,434 05
Other income.....	17,040 37
Total income.....	\$ 2,272,136 33

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses.....	\$ 377,698 37
Dividends paid stockholders.....	250,000 00
Commission or brokerage.....	142,776 86

SESSIONAL PAPER No. 8

AMERICAN SURETY COMPANY—*Concluded.*EXPENDITURE DURING THE YEAR—*Concluded.*

Salaries, travelling and all expenses of agents and agencies not on commission account.....	\$ 364,274 94
Salaries, fees and other charges of officers and employees.....	270,891 19
Inspections.....	10,857 48
Taxes, licenses and Insurance Department fees.....	98,507 54
Rent.....	38,450 00
Legal expenses.....	2,981 67
Advertising.....	21,931 20
Printing and stationery.....	38,246 73
Postage and express.....	24,781 65
Loss on sale or maturity of ledger assets.....	2,462 50
All other expenditure.....	135,010 45
	<hr/>
	\$ 1,778,870 58
Deduct increase in advance premiums over 1905.....	7,195 97
	<hr/>
Total expenditure.....	\$ 1,771,674 61
	<hr/>

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year.....	\$ 982,634 29	\$ 1,278,826 17
Premiums on risks expired and terminated.....	921,837 62	1,112,239 08
Premiums on policies in force at end of year....	711,261 20	1,246,422 95
	<hr/>	<hr/>

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN L. BLAIKIE.

Agent—W. B. McMURRICH, K.C.

Secretary—H. N. ROBERTS,

Principal Office—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.

Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000	00
Amount subscribed for.....		100,100	00
Amount paid up in cash.....		75,075	00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	10,050	00
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Stocks and bonds owned by the company, viz:—

City of Vancouver debentures.....	\$	14,000	00	\$	13,372	84
Town of Owen Sound debentures.....		4,000	00		4,013	58
City of London, Ont., debentures.....		16,574	11		17,177	91
Canada Landed and National Investment Company's debentures.....		13,000	00		13,000	00
Town of Tilsonburg debentures.....		2,000	00		2,080	00
City of Guelph debentures.....		1,500	00		1,509	00
Town of Simcoe debentures.....		7,000	00		7,145	00
	\$	58,074	11	\$	58,298	33

(The above are on deposit with the Receiver General.)

(The above are on deposit with the Receiver General.)		
Town of Deseronto debentures.....	2,622 00	2,678 00
Land Security Co.'s debentures.....	1,800 00	1,800 00
Consumers Gas Co.'s stock.....	4,650 00	9,999 87
Canada Permanent Mortgage Corporation Stock.....	6,280 00	7,713 70
Toronto General Trust Co.'s stock.....	5,000 00	7,362 50
	\$ 78,426 11	\$ 87,852 40

Carried out at market value.....	87,852	40
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Cash at head office.....	70	19
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Cash in banks:—

Bank of Nova Scotia.....	\$	13,818	60
Canadian Bank of Commerce.....		20	70
" " Savings Department.....		568	49
Bank of Ottawa.....		16	14
Bank of Nova Scotia, Savings Department.....		8,258	08

Total cash in banks.....	22,682	01
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Total ledger assets.....	\$	120,654	60
Interest accrued on debentures, &c.....		1,280	40

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BOILER INSPECTION AND INSURANCE—*Continued.*ASSETS—*Concluded.*

Office furniture and inspectors' appliances.....	\$	2,100 00
Special service accounts in course of collection and inspectors' balances.....		10 59
Agents' balances.....		5,049 10
Net amount of outstanding premiums.....		3,779 96
Total assets.....	\$	132,874 56

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada....	\$	62,373 15
Dividends declared but not yet due.....		2,252 25
Total liabilities (excluding capital stock).....	\$	64,625 40
Surplus on policy holders' account.....	\$	68,249 16

Capital stock paid up, \$75,075.

INCOME.

Gross cash received for premiums.....	\$	53,508 37
Deduct reinsurance, rebate, abatement and return premiums.....		6,736 49
Net cash received for premiums.....	\$	46,771 88
Received for interest and dividends.....		5,067 69
Income from special service department.....		683 76
Total income.....	\$	52,523 33

EXPENDITURE.

Total amount paid during the year for losses.....	\$	1,501 84
Amount of dividends paid stockholders during the year.....		4,504 50
Commission or brokerage.....		4,613 87
Salaries, fees and all other charges of officials.....		27,325 26
Taxes.....		1,180 28
Miscellaneous payments:—		
General expenses, \$2,105.72; travelling expenses, \$6,306.39; advertising, \$975.75; expenses, Montreal office, \$574.88; furniture and appliances, \$208.40; local inspection, \$35; sundries, \$29.98; accident insurance, \$365.....		10,601 12
Total expenditure.....	\$	49,726 87

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1905.....	\$	117,876 13
Income as above.....		52,523 33
Expenditure as above.....	\$	170,399 46
Written off investments.....		49,744 86
Net ledger assets December 31, 1906.....	\$	120,654 60

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BOILER INSPECTION AND INSURANCE—*Concluded.*

RISKS AND PREMIUMS.

	No. of Boilers.	No. of Risks.	Amount.	Premiums.
			\$	\$
Policies in force at date of last statement.	3,155	1,375	5,856,700	109,916 14
Taken during the year—new.	1,500	692	2,897,800	49,499 11
Taken during the year—renewed.				
Total.	4,655	2,067	8,754,500	159,415 25
Deduct terminated.	1,278	537	1,829,200	42,516 14
Gross and net in force at December 31, 1906.	3,377	1,530	6,925,300	116,899 11
Total number of policies in force at date.		1,530		
Total net amount in force.			\$ 6,925,300	00
Total premiums thereon.				116,899 11

SESSIONAL PAPER No. 8

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—R. WILSON SMITH, | Secretary and Chief Agent—T. H. HUDSON.
Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized.....	\$	500,000 00
" subscribed for.....		108,300 00
" paid up in cash.....		43,320 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Whitby debentures.....	\$ 302 02	\$ 302 02
City of St. Catharines debentures.....	12,000 00	12,000 00
Town of St. Louis	10,000 00	10,100 00
Province of New Brunswick 4 p. c. bonds.....	5,000 00	5,200 00
" " 3 p. c. bonds.....	9,733 33	8,760 00
" Quebec 5 p. c. bonds.....	1,000 00	1,420 00
Total par and market values.....	\$ 38,035 35	\$ 37,382 02

Carried out at market value..... \$ 37,382 02

Stocks and bonds held by company, viz.:—

	Par value.	Market value.
Dominion of Canada inscribed stock.....	\$ 37,900 00	\$ 38,339 60
City of St. Henri debentures.....	8,000 00	9,069 60
Canadian Northern Railway Co.'s bonds.....	12,166 66	12,653 33
Town of Sydney, N.S., debentures.....	5,000 00	4,875 00
" St. Louis	5,000 00	5,368 50
" Valleyfield	5,000 00	4,800 00
" Hintonburg	2,500 00	2,638 75
City of Winnipeg	7,121 10	7,121 10
" Vancouver	4,000 00	3,640 00
Village of Verdun	2,000 00	1,950 00
Town of Lachine	6,000 00	5,865 00
Windsor Hotel Co's. bonds	5,000 00	5,000 00
	\$ 99,747 76	\$ 101,320 88

Carried out at market value.....	101,320 88
Cash on hand at head office and in transit.....	3,362 71
Cash in Canadian Bank of Commerce.....	6,378 68
Plate Glass Trust Deposit.....	100 00
Accident Trust Deposit.....	125 00

Total..... \$ 148,669 29

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CANADA ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture.	\$	500 00
Interest accrued.		592 02

Gross premiums due and uncollected on policies in force, viz. :—

Accident.	\$	1,421 75
Plate Glass.		1,886 02
Sickness		285 75
Employers' Liability.		294 88

Total	\$	3,888 40
Less commission.....		972 10

Net amount of outstanding premiums		2,916 30
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Total assets	\$152,677 61
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LIABILITIES.

(1) LIABILITIES IN CANADA.

For Accident Losses.

Amount of losses claimed but not adjusted.....	\$	500 00
Amount of losses known or reported, proof not filed.....		1,198 25

Total net amount of unsettled claims for accident losses \$	1,698 25
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For Plate Glass Losses.

Amount of losses claimed, but not adjusted.....	\$	1,031 63
Amount of losses known or reported, proof not filed.....		313 72

Total amount of unsettled claims for plate glass losses ..	1,345 35
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For Sickness Losses.

Amount of losses claimed but not adjusted.....	\$	87 14
Amount of losses known or reported, proof not filed.....		324 78

Total amount of unsettled claims for sickness losses. . .	411 92
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For Employers' Liability Losses.

Amount of losses claimed but not adjusted.	\$	250 00
Total amount of unsettled claims for employers' liability losses.....		250 00

Total amount of unpaid claims.....	\$	3,705 52
Deduct reinsurance.....		244 63

Total net amount of unpaid claims.....	\$	3,460 89
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Reserve of unearned premiums for all outstanding accident risks.....		14,307 84
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" " " plate glass risks ...		25,435 71
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" " " sickness risks.....		2,603 05
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" " " employers' liability..		2,270 59
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Due for reinsurance.....		60 65
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Agents' credit balances.....		481 75
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Total liabilities in Canada.....	\$	48,620 48
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CANADA ACCIDENT—*Continued.*

(2) LIABILITIES IN OTHER COUNTRIES.

Net amount of accident claims in process of adjustment.....	£	15 00
Net amount of sickness claims in process of adjustment.....		89 50
<hr/>		
Total net amount of unpaid claims.....	£	104 50
Total net reserve for accident risks.....		1,728 43
Due for reinsurance		2,250 87
<hr/>		
Total liabilities in other countries	£	4,083 80
<hr/>		
Total liabilities (excluding capital stock) in all countries	£	52,704 28
<hr/>		
Surplus of assets over liabilities	£	99,973 33
<hr/>		
Capital stock paid up, \$43,320.		

INCOME.

<i>Accident Risks—</i>	In Canada.	Other countries
Gross cash received for premiums.....	\$ 30,154 74	\$ 4,388 22
Deduct reinsurance, rebate, abatement and return premiums.....	1,005 41	212 76
Net cash received for said premiums	\$ 29,149 33	\$ 4,175 46
<hr/>		
<i>Sickness Risks—</i>		
Gross cash received for premiums.....	\$ 5,093 05	
Deduct reinsurance, rebate, abatement and return premiums	54 82	
Net cash received for said premiums.....	\$ 5,038 23	
<hr/>		
<i>Plate Glass Risks—</i>		
Gross cash received for premiums	\$ 21,968 65	
Deduct reinsurance, rebate, &c.....	1,154 64	
Net cash received for said premiums.....	\$ 20,814 01	
<hr/>		
<i>Elevator and Employers' Liability Risks—</i>		
Gross cash received for premiums.....	\$ 3,726 28	
Deduct reinsurance, &c.....	82 40	
Net cash received for said premiums.....	\$ 3,643 88	
<hr/>		
Total net cash received for premiums.....	£	62,820 91
Received for interest		5,474 26
<hr/>		
Total income.....	£	68,295 17
<hr/>		

EXPENDITURE.

<i>Accident Risks—</i>	In Canada.	In other countries
Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,117,73).....	\$ 880 42	\$ 307 81
Amount paid for claims occurring during the year.....	\$ 18,322 73	\$ 951 93
Deduct reinsurance	279 29	
Net amount paid during the year for said claims.....	\$ 18,043 44	\$ 951 93
Total net amount paid during the year for accident claims.....	\$ 18,923 86	\$ 1,259 74

6-7 EDWARD VII., A. 1907

CANADA ACCIDENT—*Continued.*EXPENDITURE—*Concluded.**Sickness Risks—*

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$188.71) . . . \$	170 71
Amount paid for claims occurring during the year	550 88
Net amount paid during the year for said claims.	<u>\$ 721 59</u>

Elevator and Employers' Liability Risks—

Net amount paid for losses occurring during the year \$	860 00
Net amount paid during the year for said claims	<u>\$ 860 00</u>

Plate Glass Risks—

Amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$723.06) \$	676 63
Amount paid for claims occurring during the year	6,738 48

Total net amount paid during the year for plate glass claims \$ 7,415 11

Total net amount during the year for accident, sickness, employers' liability and plate glass claims \$	29,180 30
Amount of dividends paid during the year	4,332 00
Paid or allowed for commission or brokerage	16,267 38
Salaries, fees and other charges of officials	8,903 19
Paid for taxes	1,042 14
Miscellaneous payments, viz.:—Printing and stationery, \$642.71; advertising, \$576.19; elevator inspection, \$82; rent, \$350; postage, express and exchange, \$542.26; general expenses, \$603.88; office furniture, \$3.50	2,800 54
Total expenditure \$	<u>62,525 55</u>

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1906 \$	138,749 58
Income as above	68,295 17
Net receipts Commercial Union reinsurance	3,812 57
	<u>\$ 210,857 32</u>
Expenditure as above \$	62,525 55
Written off debentures	144 23
	<u>62,669 78</u>
Balance—net ledger assets, December 31, 1906 \$	<u>148,187 54</u>

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CANADA ACCIDENT—Concluded.

RISK AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
			\$ § cts.			\$ § cts.			\$ § cts.
<i>Accident Risks.</i>									
Gross policies in force at date of last statement.....	2,488	6,615,083	26,659 80	366	1,128,568	4,205 81	2,794	7,743,651	30,865 61
Taken during the year—new and renewed.....	2,892	7,864,025	29,905 91	247	854,560	3,539 22	3,139	8,718,585	33,445 13
Total.....	5,380	14,479,108	56,565 71	553	1,983,128	7,745 03	5,933	16,462,236	64,310 74
Deduct terminated.....	2,507	6,677,083	27,197 30	313	1,158,268	4,288 18	2,820	7,835,351	31,485 48
Gross in force at end of year.....	2,873	7,802,025	29,368 41	240	824,860	3,456 85	3,113	8,626,885	32,825 26
Deduct reinsured.....		163,582	752 73					163,582	752 73
Net in force on December 31, 1906.....	2,873	7,638,443	28,615 68	240	824,860	3,456 85	3,113	8,463,303	32,072 53
<i>Sickness Risks.</i>									
Gross policies in force at date of last statement.....	1,838		4,432 75				1,838		4,432 75
Taken during the year—new and renewed.....	2,296		5,206 10				2,296		5,206 10
Total.....	4,014		9,638 85				4,014		9,638 85
Deduct terminated.....	1,838		4,432 75				1,838		4,432 75
(Gross and net in force at December 31, 1906.....	2,296		5,206 10				2,296		5,206 10
<i>Plate Glass Risks.</i>									
Gross policies in force at date of last statement.....	2,567		42,546 84				2,567		42,546 84
Taken during the year—new and renewed.....	1,370		22,239 98				1,370		22,239 98
Total.....	3,937		64,786 82				3,937		64,786 82
Deduct terminated.....	1,148		17,675 94				1,148		17,675 94
(Gross and net in force at December 31, 1906.....	2,789		47,110 88				2,789		47,110 88
<i>Elevator and Employers' Liability Risks.</i>									
Gross policies in force at date of last statement.....	38	370,000	3,917 10				38	370,000	3,917 10
Taken during the year—new and renewed.....	51	505,000	3,971 16				51	505,000	3,971 16
Total.....	89	875,000	7,888 26				89	875,000	7,888 26
Deduct terminated.....	28	265,000	3,093 63				28	265,000	3,093 63
(Gross and net in force at December 31, 1906.....	61	610,000	4,794 63				61	610,000	4,794 63

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1906.

President—ALEX. SUTHERLAND.

Chief Agent and Managing Director—
A. G. C. DINNICK.

Head Office, Toronto.

(Incorporated, 7th March, 1903, by Letters Patent of the Province of Ontario—
Commenced business in Ontario, April, 1903. Dominion license granted July 7,
1905).

CAPITAL.

Amount of capital authorized	\$	1,000,000	00
" subscribed		434,600	00
" paid up in cash		129,441	68

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the Company, viz. :—

	Par Value	Account Value
*London Loan Co. 4 per cent debenture	\$45,000 00	\$45,000 00
Grand Valley R. R. bonds	17,000 00	17,000 00
Standard Loan debenture	52,550 00	52,950 00
Total par and account values	\$ 114,950 00	\$ 114,950 00

Extended at account value	\$	114,950	00
Cash at head office		1,615	64
Agents' ledger balances		619	69
Office furniture, \$1,874.33; engineers' equipment \$671.82		2,546	15
Gross premiums in course of collection; accident \$21,700; sickness, \$9,095.39; Steam boiler, \$5,000; total, \$35,795.39; less amount written off as uncollectable to be adjusted in 1907, \$13,000		22,795	39
Total assets	\$	142,526	87

LIABILITIES.

Amount of accident claims resisted, not in suit	\$	3,000	00
Amount of accident losses known or reported, proof not filed		7,491	00
Amount of sickness " " "		5,855	00
Amount of steam boiler " " "		35	00
Amount of personal property claims resisted, in suit		10,000	00
Total net amount of unsettled claims	\$	26,381	00

Reserve of unearned Premiums—

Accident	\$	49,661	61
Sickness		13,753	08
Steam boiler		29,889	46
Personal property		12	50
Total net reserve of unearned premiums, \$93,316.65; less reserve on amount written off assets, \$5,000		88,316	65

* In deposit with Receiver General.

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CANADIAN CASUALTY AND BOILER—*Continued.*LIABILITIES—*Concluded.*

Other liabilities:—Bank balances, \$12,717.93; reinsurance, accounts payable, \$1,221.25; accounts payable, \$1,800.	15,739 18
Total liabilities.	\$ 130,436 83
Surplus on policy-holders account.	\$ 12,090 04
Capital stock paid up, \$129,441.68.	

INCOME.

For Accident Risks—

Gross cash received for premiums.	\$ 121,285 08
Deduct reinsurance, rebate, abatement and return premiums.	40,340 47
Net cash received for accident premiums.	\$ 80,944 61

For Sickness Risks—

Gross cash received for premiums.	\$ 32,816 06
Deduct reinsurance, &c.	9,300 94
Net cash received for sickness premiums.	\$ 23,515 12

For Personal Property Risks—

Gross cash received for premiums.	\$ 6,517 61
Deduct reinsurance, &c.	3,983 35
Net cash received for personal property premiums.	\$ 2,534 26

For Steam Boiler Risks—

Gross cash received for premiums.	\$ 24,102 50
Deduct reinsurance, &c.	3,751 42
Net cash received for steam boiler premiums.	\$ 20,351 08

Total net cash received for premiums.	\$ 127,345 07
Received for interest and dividends.	1,820 85
" special services, \$810.39; premium on capital stock, \$9,400.	10,210 39
Total.	\$ 139,376 31
Received for calls on capital.	65,550 00
Total income.	\$ 204,926 31

EXPENDITURE.

For Accident Risks—

Net amount paid for claims occurring in previous years (estimated at end of previous year at \$2,869.50).	\$ 3,394 95
Amount paid for claims occurring during the year.	\$ 30,299 41
Deduct recoveries.	178 50
Net amount paid for said claims.	\$ 30,120 91
Total net amount paid for accident claims.	\$ 33,515 86

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CANADIAN CASUALTY AND BOILER—*Continued.*EXPENDITURE—*Concluded.**For Sickness Risks—*

Net amount paid for claims occurring in previous years (estimated at end of previous year at \$1,734).....	\$	2,137 74
Amount paid for claims occurring during the year.....		18,198 95
Total net amount paid for sickness claims	\$	20,336 69

For Personal Property Risks—

Amount paid for claims occurring during the year.	\$	1,058 73
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For Steam Boiler Risks—

Amount paid for claims occurring during the year.....	\$	847 85
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Total amount paid for claims	\$	55,759 13
Commission or brokerage.....		36,404 22
Salaries, fees and all other charges of officials.....		29,010 67
Taxes.....		1,671 25
Miscellaneous expenditure, viz.:—Printing, stationery and advertising, \$7,755.63; postage, express, telegrams, &c., \$2,362.43; law costs and investigation of claims, \$1,629.01; travelling expenses, \$13,456.70; interest, discount and exchange, \$865.82; office furniture, \$652.32; engineers' equipment, \$182.55; rent and light, \$2,101.88; sundry expenses, \$2,835.93.....		31,842 27
Total expenditure.....	\$	154,687 54

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1905.....	\$	51,207 38
Income as above.....		204,926 31
Total.....	\$	256,133 69
Expenditure as above.....		154,687 54
Balance, net ledger assets December 31, 1906 (\$117,185.33 less borrowed money, &c., \$15,739.18).....	\$	101,446 15

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums.
Gross in force at end of previous year.....	4,464	\$ 10,832,340	\$ 58,656 59
Taken during the year—new.....	6,355	9,594,085	88,820 48
" " renewed.....	3,498	5,814,105	45,664 00
Total.....	14,317	\$ 26,240,530	\$ 193,135 07
Deduct terminated.....	6,609	13,911,849	86,529 00
Gross in force at end of year.....	7,708	\$ 12,328,681	\$ 106,606 07
Deduct reinsured.....		1,942,683	7,282 84
Net in force Dec. 31, 1906.....	7,708	\$ 10,385,998	\$ 99,323 23
<i>Sickness Risks.</i>			
Gross in force at end of previous year	3,578	\$ 2,729,353	\$ 28,608 85
Taken during the year—new.....	3,824	2,104,633	26,742 70
" " renewed.....	1,212	630,525	7,668 75
Total.....	8,614	\$ 5,464,511	\$ 63,020 30
Deduct terminated.....	4,598	3,309,565	35,514 15
Gross and net in force Dec. 31, 1906.	4,016	\$ 2,154,946	\$ 27,506 15

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CANADIAN CASUALTY AND BOILER—*Concluded.*RISKS AND PREMIUMS—*Concluded.**Personal Property Risks.*

	No.	Amount	Premiums.
Gross in force at end of previous year.....	60	\$ 398,950	\$ 4,026 92
Taken during the year—new.....	49	450,050	3,878 24
" " renewed.....	38	265,750	2,639 37
Total.....	147	\$ 1,114,750	\$ 10,544 53
Deduct terminated.....	84	579,700	7,760 42
Gross in force at end of year.....	63	\$ 535,050	\$ 2,784 11
Deduct reinsured.....	62	532,550	2,759 11
Net in force at December 31, 1906.....	1	\$ 2,500	\$ 25 00

Steam Boiler Risks.

Gross in force at end of previous year.....	759	\$ 2,244,300	\$ 39,954 29
Taken during the year—new.....	534	1,543,750	26,390 65
" " renewed.....	45	111,900	1,424 85
Total.....	1,338	\$ 3,899,950	\$ 67,769 79
Deduct terminated.....	361	895,900	15,185 82
Gross and net in force at December 31, 1906.....	977	\$ 3,004,050	\$ 52,583 97

Total number of policies in force at date.....	12,702
Total net amount in force.....	\$ 16,372,324 00
Total premiums thereon.....	179,438 35

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—DENIS MURPHY.
 Chief Agent—JOHN EMO.

Secretary-Treasurer—J. P. DICKSON.
 Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized.....	\$ 500,000 00
" subscribed.....	206,500 00
" paid up in cash.....	41,300 00

(For List of Shareholders, see Appendix).

ASSETS.

Loans secured by mortgage, first liens on real estate.....	\$ 28,500 00
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Bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
Province of Quebec 5 p. c. bonds.....	\$ 4,380 00	\$ 5,489 42
City of Ottawa bonds.....	564 49	564 49
City of Belleville bonds.....	5,000 00	5,128 86
City of Winnipeg bonds.....	20,000 00	20,000 00
City of Fort William bonds.....	5,000 00	5,078 16
City of Stratford bonds.....	5,000 00	5,000 00
Total par and market values.....	\$ 39,944 49	\$ 41,260 93

Carried out at market value.....	41,260 93
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Other bonds held by the company:—

	Par value.	Market value.
Central Counties Railway bonds.....	\$ 5,000 00	\$ 5,025 00
City of Vancouver bonds.....	5,000 00	4,400 00
Town of Brockville bonds.....	5,000 00	5,070 80
City of Guelph bonds.....	5,840 00	6,191 03
City of Toronto bonds.....	10,000 00	9,716 95
Town of Port Arthur bonds.....	10,000 00	10,789 75
Total par and market values.....	\$ 40,840 00	\$ 41,193 53

Carried out at market value.....	41,193 53
Cash on hand at head office.....	670 68

Cash in banks, viz:—

Bank of Ottawa savings account.....	\$ 10,000 00
" current account.....	3,887 77

Total cash in banks.....	13,887 77
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CANADIAN RAILWAY ACCIDENT—*Continued.*ASSETS—*Concluded.*

Total ledger assets	\$	125,512	91
Interest accrued		1,152	62
Agents' balances, \$10,252.37 less \$2,000 doubtful.....		8,252	37
Office furniture and equipment		3,075	66
Outstanding premiums ; accident, \$50,400.42 ; employers' liability, \$996.38		51,396	80
Total assets.....	\$	189,390	36

LIABILITIES.

Accident claims known or reported, proof not filed.....	\$	17,000	00
Sickness " " "		11,000	00
Liability " " "		2,000	00
Accident claims resisted, in suit		2,000	00
Total net amount of unpaid accident, sickness and liability claims....	\$	32,000	00
Reserve of unearned premiums for all outstanding risks ; accident, \$114,766.21 ; liability, \$8,620.36.....		123,386	57
Total liabilities (excluding capital stock).....	\$	155,386	57
Surplus on policy-holders' account.....	\$	34,003	79
Capital stock paid up, \$41,300.			

INCOME.

Gross cash received for premiums ; accident, \$273,325.95 ; liability, \$16,399.33	\$	289,725	28
Deduct reinsurance, rebate, abatement and return premiums ; accident, \$35,932.17 ; liability, \$23.53		35,955	70
Net cash received for premiums ; accident, \$237,393.78 ; liability, \$16,375.80.....	\$	253,769	58
Received for interest and dividends.....		4,231	56
Total income.....	\$	258,001	14

EXPENDITURE.

For Accident Risks :—

Net amount paid during the year for accident losses occurring in pre- vious years (which losses were estimated in the last statement at \$15,177.02).....	\$	17,934	26
Paid for accident losses occurring during the year.....	\$	78,237	47
Deduct reinsurances		2,836	18
Net amount paid during the year for said losses.....	\$	75,401	29
Total net amount paid during the year for accident losses.....	\$	93,335	55

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CANADIAN RAILWAY ACCIDENT—*Continued.*EXPENDITURE—*Concluded.**For Sickness Risks :—*

Net amount paid during the year for sickness claims occurring in previous years (which claims were estimated in the last statement at \$4,285.08).....	\$	5,217	48
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Amount paid for claims occurring during the year.....	\$	25,105	05
Deduct reinsurances.....		114	28

Net amount paid during the year for said claims.....	\$	24,990	77
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Total net amount paid for sickness claims.....	\$	30,208	25
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For Liability Risks :—

Net amount paid during the year for liability claims occurring in previous years (which claims were estimated in the last statement at \$537.90).....	\$	404	57
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Net amount paid for claims occurring during the year.....		1,608	83
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Total net amount paid during the year for liability claims.....		2,013	40
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Total net amount paid during the year for accident, sickness and liability claims.....	\$	125,557	20
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Amount of dividends paid stockholders during the year.....		3,252	24
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Commission or brokerage.....		66,917	68
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Salaries, fees and all other charges of officials.....		17,756	89
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Taxes.....		2,346	67
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Office furniture.....		731	42
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Medical fees.....		1,262	45
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Agents' advances.....		2,333	95
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Miscellaneous payments, viz.:—Travelling expenses, \$1,913.36; printing and stationery, \$5,250.28; rent, \$2,286.75; legal costs, \$761.98; postage, telegrams, &c., \$1,267.76; meetings, \$367.20; miscellaneous, \$2,350.80; express charges, \$516.45; telephones, \$238.70; lighting, \$76.90; exchange, \$304.93; advertisements, \$2,253.90; agents' convention, \$1,649.45.		19,238	46
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Total expenditure.....	\$	239,396	96
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SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December, 31, 1905.....	\$	106,908	73
Income as above.....		258,001	14

	\$	364,909	87
Expenditure as above.....		239,396	96

Balance, net ledger assets, December 31, 1906.....	\$	125,512	91
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CANADIAN RAILWAY ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
<i>Accident Risks.</i>		\$	\$ cts.
Gross policies in force at date of last statement.	16,982	20,959,975	213,143 53
Taken during the year—new and renewed	25,288	30,078,551	282,693 15
Total	42,270	51,038,526	495,836 68
Deduct terminated	21,265	26,688,541	253,023 25
Gross in force at end of year	21,005	24,349,985	242,813 43
Deduct reinsured		2,426,650	13,281 00
Net in force, December 31, 1906.	21,005	21,923,335	229,532 43
<i>Employers' Liability Risks.</i>			
Policies in force at date of last statement	36	355,000	4,363 72
Taken during the year—new and renewed	59	491,000	17,395 71
Total	95	846,000	21,759 43
Deduct terminated	39	376,000	4,518 72
Gross and net in force at end of year	56	470,000	17,240 71

THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—F. W. EVANS.
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.
General Manager and Chief Agent—
CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vic., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95 and in 1903 by 3 Edward VII., cap. 113. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for	\$ 200,000 00
Amount paid up in cash	80,000 00

(For List of Shareholders, see *Appendix*.)

ASSETS.

Real estate	\$ 72,699 44
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*Bonds owned by the company:—

	Par value.	Market value.
Montreal Protestant school bonds—4 per cent.	\$ 13,000 00	\$ 13,209 30
Town of Peterborough bonds	15,000 00	14,700 00
Total par and market values	\$ 28,000 00	\$ 27,909 30

Carried out at book value	27,670 00
Electric plant	30,673 57
Cash on hand at head office	329 22
Cash in Molsons Bank	1,589 97

Total ledger assets	\$ 132,962 20
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OTHER ASSETS.

Market value of bonds over book value	239 30
Office furniture	1,164 46
Outstanding premiums (Burglary Guarantee)	3,354 13
Earnings of other branches, outstanding, viz.:—Electric, \$1,865.52; advance messenger service, \$591.41; special watchings, \$358; merchants key depository, \$10	2,824 93

Total assets	\$ 140,545 02
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*Deposited with Receiver General.

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DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted	\$	518 00
Reserve of unearned premiums		16,477 58
Earnings paid in advance		600 74
Salaries		1,025 00
Accrued commissions		457 18
Borrowed money		21,800 00
Dividends to stockholders remaining unpaid		5,909 68
Plant reserve		2,983 67

Total liabilities (excluding capital stock)	\$	49,771 85
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Surplus on policy-holders account	\$	90,773 17
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Capital stock paid up, \$80,000

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums	\$	33,778 03
Deduct reinsurance, rebate, abatement and return premiums		1,808 50
Total net cash received for premiums	\$	31,969 53
Received for interest		981 86
Total	\$	32,951 39
Received for calls on capital		20,000 00
Total income	\$	52,951 39

EXPENDITURE.

For Burglary Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$400.60)	\$	400 60
Amount paid for claims occurring during the year	\$	8,997 24
Deduct salvage and reinsurance		222 90
Net amount paid during the year for said claims	\$	8,774 34
Total net amount paid during the year for burglary guarantee losses	\$	9,174 94
Amount of dividends and bonus paid during the year		4,800 00
Commission or brokerage		6,110 97
Salaries, fees and other charges of officials		5,704 80
Taxes		649 40
Miscellaneous payments, viz.:—Travelling expenses, \$644.25 ; printing and stationery, \$456.72 ; patrol, \$1,240.84 ; advertising, \$700.65 ; rent, \$132 ; legal expenses, \$400 ; expense account, \$654.- 36 ; interest and expenses, real estate, \$1,030.10		5,558 92
Total expenditure	\$	31,999 03

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DOMINION GUARANTEE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1906	\$	87,022 00
Income as above		52,951 39
Net cash income from other branches.....		3,187 84
	\$	143,161 23
Expenditure as above		31,999 03
Balance—net ledger assets, Dec. 31, 1906	\$	111,162 20

RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year ..	1,751	\$ 3,481,819	\$ 28,321 69
Policies taken during the year—new.....	764	1,403,975	12,792 55
" " renewed.....	1,341	2,487,464	20,398 74
Total.....	3,856	\$ 7,373,258	\$ 61,512 98
Deduct terminated	1,888	3,481,819	28,321 69
Gross in force at end of year.....	1,968	\$ 3,891,439	\$ 33,191 29
Deduct reinsured... ..	3	18,383	236 14
Net in force at Dec. 31, 1906.....	1,965	\$ 3,873,056	\$ 32,955 15
Total number of policies in force at date.....	1,965		
Total net amount in force.....			\$ 3,873,056 00
Total premiums thereon			32,955 15

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THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ALBERT E. GOODERHAM. | General Manager—J. E. ROBERTS.
Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	244,400 00
Amount paid up in cash	110,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$ 8,077 00
Stocks and bonds owned by the company, viz. :—	

	Par value.	Book value.
City of Hamilton debentures	\$ 20,000 00	\$ 21,135 00
City of Brantford "	10,000 00	10,443 50
Town of Woodstock "	17,000 00	17,339 35
Town of Dundas "	9,000 00	9,317 00
City of Ottawa "	5,546 50	5,546 50
City of Chatham "	5,586 60	5,863 25
City of Vancouver "	24,000 00	21,789 39
City of Toronto "	9,733 33	9,733 33
City of Peterborough "	10,000 00	9,865 84

Total deposit with Receiver General	\$ 110,866 43	\$ 111,033 16
Toronto Railway bonds	10,220 00	10,528 80
City of Toronto debentures	9,733 32	9,733 32
Town of Strathroy "	10,495 86	10,495 86
City of London "	10,000 00	10,078 91
City of Windsor "	10,165 63	9,932 26
City of Calgary "	15,000 00	15,054 00
City of Winnipeg "	15,000 00	15,035 00
Canada Permanent Mortgage Corporation debentures	10,000 00	10,000 00
City of Toronto debentures	15,000 00	14,645 00
Town of Port Arthur "	17,000 00	17,978 27

Total par and book values. \$ 233,481 24 \$ 234,514 58

Carried out at book value	234,514 58
Cash on hand at head office	5,638 14

Cash in Traders' Bank	\$ 12,476 76
Cash in Union Bank	7,369 13

Total carried out	19,845 89
Agents' balances	2,299 63

\$ 270,375 24

6-7 EDWARD VII., A. 1907

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture.....	\$	1,855	60
Interest accrued.....		3,215	26
Gross premiums due and uncollected on policies in force, viz.:—			
Accident.....	\$	34,183	16
Guarantee.....		1,401	79
Total outstanding premiums.....		35,584	95
Total assets.....	\$	311,031	05

LIABILITIES.

For Accident Policies, viz.:—

Amount claimed but not adjusted.....	\$	8,898	03
Amount known or reported, proof not filed.....		9,947	05
Total net amount of unsettled claims for accident losses.....	\$	18,845	08

For Sickness Policies, viz.:—

Amount claimed but not adjusted.....	\$	854	50
" known and reported, proof not filed.....		5,495	37
Total net amount of unsettled claims for sickness losses.....		6,349	87

For Guarantee Policies, viz.:—

Total amount of unsettled guarantee claims.....		175	00
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Total.....	\$	25,369	95
Add amount for possible claims.....		2,630	05
Total unsettled losses.....	\$	28,000	00

Reserve of Unearned Premiums—

Accident and sickness (including foreign countries).....	\$	91,523	90
Guarantee.....		9,847	41
Special reserve for profit sharing.....		132	35
Total net reserve of unearned premiums.....		101,503	66
Premiums paid in advance.....		867	50

Total liabilities (excluding capital stock).....	\$	130,371	16
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Surplus on policy-holders' account.....	\$	180,659	89
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Capital stock paid up \$110,000.

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$	243,090	66
Deduct reinsurance, rebate, abatement and return premiums.....		6,150	82

Net cash received for accident and sickness premiums.....	\$	236,939	84
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For Guarantee Risks—

Gross cash received for premiums.....	\$	25,511	17
Deduct reinsurance, rebate, abatement and return premiums.....		2,310	54

Net cash received for guarantee premiums.....	\$	23,200	63
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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*INCOME—*Concluded.*

Total net cash received for premiums	\$	260,140	47
Cash received for interest and dividends on stocks		8,796	64
		<hr/>	
Total income	\$	268,937	11
Received for increased capital		3,170	00
		<hr/>	
Total cash income	\$	272,107	11
		<hr/>	

EXPENDITURE.

For Guarantee Risks.

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$3,000).....	\$	1,936	00
Amount paid for claims occurring during the year.....	\$	8,362	38
Deduct recoveries, \$3,151.56 and reinsurance, \$49.15.....		3,201	01
		<hr/>	
Net amount paid during the year for said claims.....	\$	5,161	37
		<hr/>	
Total net amount paid for guarantee losses.....	\$	7,097	37

For Accident Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$10,688.03).....	\$	12,791	70
Amount paid for claims occurring during the year.....	\$	71,750	90
Less amount received for reinsurance.....		11,168	95
		<hr/>	
Net amount paid during year for said claims	\$	60,581	95
		<hr/>	
Total net amount paid for accident claims.....	\$	73,373	65

For Sickness Risks.

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$6,269.17).....	\$	7,330	68
Amount paid for claims occurring during the year.....	\$	24,753	16
Less amount received for reinsurance.....		449	28
		<hr/>	
Net amount paid during the year for said claims	\$	24,303	88
		<hr/>	
Total net amount paid for sickness claims.....	\$	31,634	56

Total amount paid for claims	\$	112,105	58
Amount of dividends paid stockholders during the year.....		11,000	00
Commission or brokerage.....		72,657	38
Salaries, fees and all other charges of officials		23,544	89
Taxes.....		2,830	97
Miscellaneous payments, viz.:—Sundry expenses, \$2,425.21; printing and advertising, \$7,110.15; office furniture, \$143.75; travelling expenses, \$3,065.79; rent, \$2,351.40; postage, telegraph, exchange and express, \$3,422.97; light, \$135.13		18,654	40
		<hr/>	
Total expenditure.....	\$	240,793	22
		<hr/>	

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DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1906.....	\$	241,531	81
Income as above.....		272,107	11
	\$	513,638	92
Expenditure as above.....	\$	240,793	22
Repayment of Trust account		2,470	46
		243,263	68
Balance—ledger assets, December 31, 1906.....	\$	270,375	24

RISKS AND PREMIUMS.

<i>Accident and Sickness Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	15,741	\$ 25,978,495	\$ 172,939 46
Taken during the year—new.....	6,183	11,636,672	103,903 89
" " renewed.....	9,759	15,898,948	91,701 45
Total.....	31,683	\$ 53,514,115	\$ 368,544 80
Deduct terminated.....	16,367	27,044,545	181,727 00
Gross in force at end of year.....	15,316	\$ 26,469,570	\$ 186,817 80
Deduct reinsured.....		568,708	3,770 01
Net in force at December 31, 1906.....	15,316	\$ 25,900,862	\$ 183,047 79
<i>Guarantee Risks.</i>			
Gross policies in force at date of last statement..	1,829	\$ 7,196,649	\$ 23,402 89
Taken during the year—new and renewed. . .	1,990	7,150,015	24,475 79
Total.....	3,819	\$ 14,346,664	\$ 47,878 68
Deduct terminated.....	1,832	8,000,649	26,319 39
Gross in force at end of year.....	1,987	\$ 6,340,015	\$ 21,559 29
Deduct reinsured.....		593,350	1,864 46
Net in force at December 31, 1906. . .	1,987	\$ 5,746,665	\$ 19,694 83
Total number of policies in force at date.....			17,303
Total net amount in force.....			\$ 31,647,527 00
Total premiums thereon.....			202,742 62

Accident and sickness insurance written under monthly or Industrial policies and terminated during the year—Average amount insured (estimate), \$1,500,000; premiums received thereon, \$50,-650.84 (not included in above).

BUSINESS DONE OUTSIDE OF CANADA.

Included in foregoing.

Net cash received for accident and sickness premiums	\$	6,404	44
Net cash paid for accident claims.....		2,287	33
Net cash paid for sickness claims.....		913	45
Amount of accident claims unsettled.....		151	38

Accident and sickness policies written during the year and in force at end of year:—Number, 294; amount, \$1,245,397; premiums thereon, \$5,889.44.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Chief Agent—A RAMSAY. | Secretary—E. DOWSLEY.
Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada,
Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	\$	50,000 00
Amount subscribed for		25,000 00
Amount paid up in cash		10,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Bonds deposited with the Receiver General, viz. :—

	Par value.
Province of Quebec 5 per cent bonds	\$ 5,000 00
Montreal Protestant School Board bonds	11,000 00
Total	\$ 16,000 00

Carried out at par value	\$	16,000 00
Deposit with Underwriters' Association		100 00
Loan, A. Ramsay & Son, collaterally secured		13,300 91
Cash on hand at head office and in transit		1,614 52
Cash in Quebec Bank, Montreal		1,559 47
Agents' balances		1,061 50
Office furniture and fixtures		400 00
Plate glass		527 80
Loan, Toronto Agency		569 34
Total assets	\$	35,133 54

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks	\$	34,343 01
Total liabilities (excluding capital stock)	\$	34,343 01
Surplus on policy-holders' account	\$	790 53
Capital stock paid up \$10,000.		

6-7 EDWARD VII., A. 1907

DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums.....	\$ 27,799 14	
Deduct reinsurance.....	1,582 38	
Net cash received for premiums.....	\$	26,216 76
Received for interest on bonds and loans		1,447 67
Total income.....	\$	27,664 43

EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$ 9,909 46	
Deduct salvages and reinsurance	105 02	
Net amount paid for plate glass losses.....	\$	9,804 44
Amount of dividends paid during the year		1,000 00
Paid for commission or brokerage.....		9,205 46
Salaries, fees and all other charges of officials in Canada.....		4,300 00
Taxes		862 23
Sundry expenditure.....		590 49
Total expenditure.....	\$	25,762 62

CASH ACCOUNT.

1905.	1906	
Dec. 31—To balance in hand and in banks	Dec. 31—By expenditure as above	\$ 25,762 62
at this date.....	A. Ramsay & Sons Co.....	3,853 23
\$ 5,730 55	Toronto Agency.....	569 34
1906.	Plate glass.....	35 80
Dec. 31—To income as above.....	Balance in hand and in bank	
27,664 43	at this date.....	3,173 99
		\$ 33,394 98
		\$ 33,394 98

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement	3,240	\$ 58,836 58
Taken during the year—new.....	1,247	20,366 65
" " renewed.....	348	6,852 18
Total.....	4,835	\$ 86,055 41
Deduct terminated.....	1,135	21,471 85
Gross and net in force, December 31, 1906.....	3,700	\$ 64,583 56
Total number of policies in force.....	3,700	
Total premiums on policies.....		\$ 64,583 56

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THE EMPIRE ACCIDENT AND SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—MALCOLM L. LEITCH.

Chief Agent—MALCOLM L. LEITCH

Secretary—THOMAS BOLES.

Head Office—London, Ontario

(Incorporated, June 25, 1903, by an Act of the Parliament of the Dominion of Canada
3 Edward VII., cap. 118. Dominion license granted, April 1, 1905.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$	1,000,000	00
" " paid up in cash and notes....		123,708	25

(For list of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage second liens.....	\$	592	39
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On deposit with Receiver General, viz. :—

	Par value.	Market value.	Account value.
New Brunswick Coal and Rail- way Co's. bonds.....	\$ 80,000 00	\$ 82,000 00	\$ 80,400 00
Carried out at account value.....			80,400 00
Cash at head office.....			1,039 19
Cash in Merchants Bank, Stratford.....			12,056 06
Bills receivable.....			524 15
Agents' ledger balances.....			2,684 30
Due from brokers on transfers of capital stock.....			5,502 50
Total ledger assets.....	\$	102,798	59

OTHER ASSETS.

Interest due.....	\$	1,600	00
Office furniture and fixtures.....		4,288	29

Gross premiums due and uncollected on policies in force, viz. :—

Accident.....	\$	16,213	40
Guarantee.....		703	68
Sickness.....		5,393	89
Net amount of outstanding premiums carried out.....		22,310	97

*Total assets.....\$ 130,997 85

*This company claims assets not included in the above statement amounting to \$40,500, representing premium on capital stock, and consisting of \$5,000 cash (received in January, 1907) and promissory notes, \$35,500, a portion of which has been paid since the date of the statement.

6-7 EDWARD VII., A. 1907

EMPIRE ACCIDENT AND SURETY—*Continued.*

LIABILITIES.

Amount of outstanding claims, viz. :—

Accident	\$ 1,500 00
Sickness	980 00
Guarantee	20 00
Employers' liability	3,500 00

Total net amount of unpaid claims	\$	6,000 00
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Reserve of unearned premiums, viz. :—

Accident	\$ 20,225 69
Guarantee	3,286 93
Sickness	6,879 77
Employers' liability	3,850 00

Total net reserve of unearned premiums	34,192 39
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Reinsurance accounts outstanding	635 37
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Total liabilities	\$	40,827 76
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Surplus on policy-holders' account	\$	90,170 09
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Capital stock paid up in cash and notes, \$123,708.25.

INCOME.

For Accident Risks—

Gross cash received for premiums	\$ 35,986 75
Deduct reinsurance, rebate, abatement and return premiums	385 55
Net cash received for accident premiums	\$ 35,601 20

For Employers' Liability Risks—

Gross cash received for premiums	\$ 7,700 00
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For Guarantee Risks—

Gross cash received for premiums	\$ 6,077 23
Deduct reinsurance, rebate, abatement and return premiums	108 90
Net cash received for guarantee premiums	\$ 5,968 33

For Sickness Risks—

Gross cash received for sickness premiums	\$ 10,714 28
Deduct reinsurance, rebate, abatement and return premiums	98 49
Net cash received for sickness premiums	\$ 10,615 79

Total net cash received for premiums	\$	59,885 32
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Received for interest	3,200 00
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Received for premium on capital stock	4,533 10
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Total	\$	67,168 42
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Received for calls on capital	33,035 00
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Total income	\$	100,653 42
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EMPIRE ACCIDENT AND SURETY—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$200)..	\$	403 36
Net amount paid for claims occurring during the year.....		10,210 50
Total net amount paid during the year for accident claims.....	\$	10,613 86

For Guarantee Risks—

Net amount paid for claims occurring during the year	\$	229 98
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For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$100)..	\$	36 42
Net amount paid for claims occurring during the year... ..		5,041 35
Total net amount paid during the year for sickness claims.....	\$	5,077 77

For Employers' Liability Risks—

Total net amount paid during the year for employers' liability claims.....	\$	2,682 05
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Total net amount paid during the year for all claims.....	\$	18,603 66
Amount of dividends paid during the year at 6 per cent.....		2,597 36
Commission or brokerage.....		14,006 92
Salaries, fees and all other charges of officials.....		29,191 82
Taxes.....		657 94
All other payments, viz.:—Organization expenses, \$4,532.50; travelling expenses, \$6,112.62; interest and discount, \$5,049.17; rents, \$2,534.38; office supplies, \$926.25; postage, express, telegrams and exchange, \$1,992.96; advertising, \$2,577.48; sundry, \$657.58; office furniture and fixtures, \$2,428.06; legal expenses, \$2,412.44; expenses of board, \$251.60; printing, \$2,087.13; medical expenses, \$609.10		32,171 27
Total expenditure.....	\$	97,228 97

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at Dec. 31, 1905.....	\$	99,365 94
To income as above		100,653 42
To sundry.....		8 20
	\$	200,027 56
Expenditure		97,228 97
Ledger assets 31, Dec., 1906.....	\$	102,798 59

6-7 EDWARD VII., A. 1907

EMPIRE ACCIDENT AND SURETY—*Concluded.*

RISKS AND PREMIUMS.

<i>Accident Risks—</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	879	\$ 1,677,900	\$ 8,437 45
Policies taken during the year, new.....	3,909	9,392,715	45,992 84
" " renewed.....	1,355	2,339,500	10,261 77
Total.....	6,143	\$ 13,410,115	\$ 64,692 06
Deduct terminated.....	2,700	5,122,035	23,609 39
Gross in force Dec. 31, 1906.....	3,443	\$ 8,288,080	\$ 41,082 67
Deduct reinsured.....		268,500	631 30
Net in force Dec. 31, 1906.....	3,443	\$ 8,019,580	\$ 40,451 37
<i>Guarantee Risks—</i>			
Gross policies in force at date of last statement.	49	\$ 260,492	\$ 1,009 30
Policies taken during the year—new.....	430	1,758,810	6,227 61
" " renewed.....	58	137,166	575 92
Total.....	537	\$ 2,156,468	\$ 7,812 83
Deduct terminated.....	106	271,782	1,338 98
Gross and net in force Dec. 31, 1906.....	431	\$ 1,884,686	\$ 6,473 85
<i>Employers' Liability Risks—</i>			
Gross policies in force at date of last statement.	1	\$ 220,000	\$ 7,700 00
Policies taken during the year, renewed.....	1	220,000	7,700 00
Total.....	2	\$ 440,000	\$ 15,400 00
Deduct terminated.....	1	220,000	7,700 00
Gross and net in force Dec. 31, 1906.....	1	\$ 220,000	\$ 7,700 00
<i>Sickness Risks—</i>			
Gross policies in force at date of last statement.	61	\$ 46,750	\$ 3,292 75
Policies taken during the year, new.....	405	342,250	14,972 62
" " renewed.....	83	61,250	3,929 77
Total.....	549	\$ 450,250	\$ 22,195 14
Deduct terminated.....	182	137,500	8,435 59
Gross and net in force Dec. 31, 1906.....	367	\$ 312,750	\$ 13,759 55
Total number of policies in force at date.....	4,242.		
Total net amount.....			\$ 10,437,016 00
Total premiums thereon.....			68,384 77

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THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—LORD CLAUD HAMILTON.

Secretary—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England.

Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895.

New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized	£	1,000,000
Amount subscribed for		750,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.
Canada bonds	\$ 52,316 67
Province of Quebec bonds	38,933 33
Newfoundland bonds	34,553 33
Manitoba debentures	15,573 33
City of Quebec stock	4,866 67
Province of British Columbia 3 p.c. stock	62,239 79
Canadian Northern Railway guaranteed bonds	34,066 67
Province of Nova Scotia stock	24,333 33

Total \$ 266,883 12

Carried out at par value	\$	266,883 12
Cash at head office		425 00
Deposit with Accident Underwriters' Association		100 00

Cash in banks in Canada, viz. :—

Bank of Montreal, Montreal	\$	3,168 20
Sovereign Bank, Toronto		2,129 45

Total 5,297 65

Agents' balances and outstanding premiums :—

Accident	\$	6,269 04
Guarantee		7,670 47
Sickness		3,237 96
Liability		45,778 49

Total 62,895 96

Total assets in Canada \$ 335,601 73

LIABILITIES IN CANADA.

Net amount of accident claims reported	\$	1,320 00
" guarantee " "		7,781 00
" sickness " "		2,170 00
" liability claims outstanding		66,000 00

Total net amount of unsettled claims for losses in Canada (estimated).. \$ 77,271 00

6-7 EDWARD VII., A. 1907

EMPLOYERS' LIABILITY—*Continued.**Liabilities in Canada—Concluded.*Reserve of unearned premiums upon all unexpired risks in Canada,
viz. :—

Accident risks.....	8	16,745	33
Guarantee ".....		17,090	93
Sickness ".....		9,158	60
Liability ".....		135,385	36
			<hr/>
			178,380 22

Total liabilities in Canada.....	8	255,651	22
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INCOME IN CANADA.

For Guarantee Risks in Canada—

Gross cash received for premiums.....	8	34,084	22
Deduct reinsurance, rebate, abatement and return premiums.....		1,933	84
			<hr/>
Net cash received for said premiums.....	8	32,150	38

For Accident Risks in Canada—

Gross cash received for premiums.....	8	33,000	35
Deduct reinsurance, rebate, abatement and return premiums.....		481	57
			<hr/>
Net cash received for said premiums.....		32,518	78

For Sickness Risks in Canada—

Gross cash received for premiums.....	8	18,572	50
Deduct reinsurance, rebate, abatement and return premiums.....		228	99
			<hr/>
Net cash received for said premiums.....		18,343	51

For Liability Risks in Canada—

Gross cash received for premiums.....	8	293,824	95
Deduct reinsurance, rebate, abatement and return premiums.....		13,478	60
			<hr/>
Net cash received for said premiums.....		280,346	35

Total income in Canada.....	8	363,359	02
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EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,243). \$	2,679	78
Amount paid for claims occurring during the year.....	8	4,742 75
Deduct salvage and reinsurance.....		2,446 39
		<hr/>
Net amount paid during the year for said claims.....	8	2,296 36
		<hr/>
Total net amount paid for guarantee claims.....	8	4,976 14

For Accident Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,762). \$	2,928	21
Amount paid for claims occurring during the year.....		15,663 20
		<hr/>
Total net amount paid for accident claims.....	8	18,591 41

For Sickness Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,570). \$	3,238	42
Amount paid for claims occurring during the year.....		9,174 94
		<hr/>
Total net amount paid for sickness claims.....	8	12,413 36

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EMPLOYERS' LIABILITY—*Continued.*EXPENDITURE—*Concluded.**For Liability Risks in Canada.—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$54,158) \$ 74,264 35

Net amount paid for claims occurring during the year 99,769 66

Total net amount paid for liability claims \$ 174,034 01

Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada. \$ 210,014 92

Commission or brokerage in Canada. 81,137 74

Salaries, fees and all other charges of officials in Canada. 19,386 87

Taxes in Canada. 2,678 14

Miscellaneous payments, viz.:—Travelling expenses, \$1,159.85; postage, telegrams, &c., \$2,773.55; charges, \$990.26; rent, \$1,710; printing and stationery, \$2,751.78; advertising, \$1,233.62; office furniture, \$316; legal expenses, \$1,029 14,964 06

Total expenditure. \$ 328,181 73

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Guarantee Risks in Canada—</i>			
Policies in force at date of last statement.....	4,279	\$ 7,521,671	\$ 33,573 24
Policies taken during the year—new.....	1,712	4,301,736	15,480 29
" " renewed.....	1,896	5,583,435	22,346 38
Total.....	7,887	\$ 17,406,842	\$ 71,399 91
Deduct terminated.....	4,571	9,449,512	37,176 37
Gross in force at end of year.....	3,316	\$ 7,957,330	\$ 34,223 54
Deduct reinsured.....		12,500	41 67
Net in force at December 31, 1906.....	3,316	\$ 7,944,830	\$ 34,181 87

<i>Accident Risks in Canada—</i>			
Policies in force at date of last statement.....	2,148	\$ 5,912,650	\$ 30,341 77
Policies taken during the year—new.....	844	2,558,300	13,699 55
" " renewed.....	1,408	3,931,100	20,419 80
Total.....	4,400	\$ 12,402,050	\$ 64,461 12
Deduct terminated.....	2,213	6,177,650	30,970 47
Gross and net in force at December 31, 1906.....	2,187	\$ 6,224,400	\$ 33,490 65

<i>Sickness Risks in Canada—</i>			
Policies in force at date of last statement.....	3,060	\$ 3,575,007	\$ 17,896 43
Policies taken during the year—new.....	1,473	2,125,925	8,552 50
" " renewed.....	1,673	1,978,812	9,913 15
Total.....	6,206	\$ 7,679,744	\$ 36,362 08
Deduct terminated.....	3,095	3,621,382	18,014 87
Gross in force at end of year.....	3,111	\$ 4,058,362	\$ 18,347 21
Deduct reinsured.....		7,500	30 00
Net in force at December 31, 1906.....	3,111	\$ 4,050,862	\$ 18,317 21

<i>Liability Risks in Canada—</i>			
Policies in force at date of last statement.....	1,228	\$ 12,519,500	\$ 260,060 28
Policies taken during the year—new.....	343	3,435,000	56,014 01
" " renewed.....	1,033	10,271,500	231,859 69
Total.....	2,604	\$ 26,225,000	\$ 547,933 98
Deduct terminated.....	1,274	12,999,500	277,163 27
Gross and net in force at December 31, 1906.....	1,330	\$ 13,225,500	\$ 270,770 71

EMPLOYERS' LIABILITY—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER, 31, 1906.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last account—				Charges against revenue of the year—			
As per last report.....	623,121	16	6	Directors' and auditors' fees	5,210	0	0
Less dividends for 1905.....	30,000	0	0	Salaries, pensions and house expenses ..	13,152	7	1
	£	593,121	16	Rent and rates.....	2,594	17	7
				Taxes (home and foreign).....	13,877	0	8
Revenue of the year—				Advertising	2,994	2	6
Premiums, less bonus and returns to the				Books and stationery.....	7,248	12	9
assured and reinsurance.....	£791,192	9	0	Legal costs and professional fees	1,216	11	0
Interest and rents.....	34,304	15	10	Branch and agency office charges	4,945	0	1
Transfer fees.....	32	7	6	Postage and parcels.....	357	9	6
Profit on exchange.....	2,122	7	7	Travelling and inspection.....	4,699	8	4
Bad debts (recovery).....	5	2	6				
				Total expenses.....	£ 56,295	9	6
Realized profits on investments.....	827,657	2	5	Commission and losses paid and out-			
Hamilton House redemption fund invest-	3,502	16	10	standing	684,089	6	6
ment:—				Furniture and repairs.....	727	7	11
Interest.....	208	3	10	Balance of this account.....			
					741,112	3	11
					683,377	15	8
					£ 1,424,489	19	7

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EMPLOYERS' LIABILITY—Concluded.

BALANCE SHEET.	
LIABILITIES.	ASSETS.
£	s. d.
Shareholders' Capital— 100,000 shares £10 each	By investments, at cost—
£ 1,000,000 0 0	Colonial government securities
	Foreign government securities
To capital called up—	Foreign and colonial municipal securities
100,000 shares £2 per share	Railway and other debentures and debenture stocks
£ 200,000 0 0	Preference and ordinary stocks and shares
Less Calls unpaid	Hamilton House
334 0 0	£ 66,816 3 2
	Redemption fund investment
Amounts due to other companies	£ 6,017 4 10
Outstanding liabilities, including commission	Freehold premises
Branch and agency balances	Loan on securities
£ 117,591 19 8	
	£ 6 7 6
Reserves—	
For outstanding losses	Instalments on new shares due in 1907
£ 227,172 15 10	£ 137,500 0 0
Premium new shares	Less paid in advance in 1906
£ 137,500 0 0	1,078 0 0
Revenue account	Branch and agency balances
£ 683,377 15 8	Amounts due from other companies
Less interim divi- dend, 1906	Outstanding premiums
£ 7,500 0 0	Interest and rents accrued
	Cash at bankers
	£ 16,435 1 11
	In hand
	26 0 5
£ 1,040,550 11 6	
	£ 1,362,553 10 4

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FIDELITY AND CASUALTY COMPANY—Continued.

INCOME IN CANADA—Concluded.

<i>For Sickness Risks—</i>	
Gross cash received for premiums.....	\$ 10,398 46
Deduct reinsurance, rebate, abatement and return premiums.....	1,831 98
Net cash received for sickness premiums.....	\$ 8,566 48
<i>For Burglary Risks—</i>	
Gross cash received for premiums.....	\$ 8,537 43
Deduct reinsurance, rebate, abatement and return premiums.....	580 49
Net cash received for burglary premiums.....	\$ 7,956 94
Total net cash received for premiums in Canada.....	\$ 27,782 63
Total income in Canada.....	\$ 27,782 63

EXPENDITURE IN CANADA.

Net amount paid for accident claims, occurring during the year....	\$ 1,604 47
Net amount paid for burglary claims occurring during the year.....	368 00
Total net amount paid for sickness claims occurring during the year..	1,060 86
Commission or brokerage.....	7,956 39
Taxes.....	594 22
All other payments, viz.:—Postage and exchange, \$137.63; advertising, \$82.50; rent, \$392.80; furniture and fixtures, \$164; sundries, \$431.68; printing, \$85.89; salaries, \$378.84.....	1,673 34
Total expenditure in Canada.....	\$ 13,257 28

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	157	\$ 1,260,772	\$ 3,325 76
Taken during the year—new and renewed.....	920	6,614,000	15,633 24
Total.....	1,077	\$ 7,874,772	\$ 18,959 00
Deduct terminated.....	352	2,733,272	5,733 76
Gross and net in force Dec. 31, 1906.....	725	\$ 5,141,500	\$ 13,225 24
<i>Sickness Risks.</i>			
Gross policies in force at date of last statement....	107	\$ 68,796	\$ 2,762 64
Taken during the year—new and renewed.....	637	318,027	12,173 60
Total.....	744	\$ 386,823	\$ 14,876 24
Deduct terminated.....	234	138,979	4,534 62
Gross and net in force at Dec. 31, 1906.....	510	\$ 247,844	\$ 10,341 62
<i>Burglary Risks.</i>			
Gross policies in force at date of last statement....	179	\$ 350,850	\$ 3,918 60
Taken during the year—new and renewed.....	417	799,150	8,673 49
Total.....	596	\$ 1,150,000	\$ 12,592 09
Deduct terminated.....	226	434,800	4,499 09
Gross and net in force at Dec. 31, 1906.....	370	\$ 715,200	\$ 8,093 00
Total number of policies in force in Canada at date.....			1,605
Total net amount in force in Canada.....		\$	6,104,544 00
Total premiums thereon.....			31,659 86

6-7 EDWARD VII., A. 1907

FIDELITY AND CASUALTY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total net cash received for premiums.....	\$ 5,780,271 47
Interest.....	232,943 29
Rents.....	70,981 63
Profit and loss.....	144 15
Premiums paid in advance.....	15,359 86
All other income.....	49,419 77
Total income during the year.....	<u>\$ 6,149,120 17</u>

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$ 2,563,092 01
Commission or brokerage, less amount received on return premiums and reinsurance.....	1,592,054 66
Cash paid stockholders for interest or dividends.....	620,000 00
Salaries, travelling and all other expenses of agents not paid by commissions.....	301,393 09
Salaries of officers and home office employees.....	401,573 82
Medical examiners' fees and salaries.....	5,079 50
Inspections (other than medical).....	194,273 52
Taxes, licenses and Insurance Department fees.....	112,877 82
Rents.....	47,381 16
All other expenditure.....	244,084 07
Total expenditure during the year.....	<u>\$ 6,081,809 65</u>

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 969,426 39
Loans secured by pledge of bonds, stocks or other collaterals.....	100,000 00
Book value of bonds and stocks.....	5,475,348 15
Cash on hand and in banks.....	102,390 72
Agents' balances and sundry ledger assets.....	22,338 45
Total ledger assets.....	<u>\$ 6,669,503 71</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	6,086 14
Rents accrued.....	1,250 00
Gross premiums in course of collection.....	902,951 43
Market value of bonds and stocks over book value.....	421,831 41
Gross assets.....	<u>\$ 8,001,622 69</u>
Deduct assets not admitted.....	124,674 27
Total admitted assets.....	<u>\$ 7,876,948 42</u>

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FIDELITY AND CASUALTY COMPANY—*Concluded.*

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	\$ 1,618,060 98
Total unearned premiums	3,168,451 01
Commissions, brokerage and other charges due or to become due to agents or brokers	220,206 04
Salaries, rents, taxes, expenses, bills, accounts, fees, &c., due and accrued	37,113 02
Reinsurance	10,359 73
Advance premiums	15,359 86
All other liabilities	49,419 77
Total	\$ 5,118,970 41
Capital stock paid up in cash	1,000,000 00
Surplus beyond capital and other liabilities	1,757,978 01
Total liabilities	\$ 7,876,948 42

EXHIBIT OF PREMIUMS.

	Premiums written or re- newed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1906.
	\$	\$	\$
Accident	2,338,068 28	2,336,757 05	1,679,054 51
Health	1,179,500 82	1,113,714 68	829,139 76
Liability	2,207,020 84	2,046,446 49	1,581,847 84
Plate glass	382,801 17	352,643 06	323,069 21
Steam boiler	536,657 47	494,204 45	752,347 69
Burglary and theft	698,874 99	652,811 51	682,210 92
Fidelity	379,433 97	294,220 53	321,653 36

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR FOUR MONTHS ENDING DECEMBER 31, 1906.

President—CHARLES COCKSHUTT.

Secretaries—W. G. FALCONER and
C. NORIE MILLER.

Principal Office —Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII, cap. 98, assented to July 13, 1906. Dominion license issued, September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix).

LEDGER ASSETS.

Debentures deposited with the Receiver General, viz.:—

	Par value.	Market value.	Value in account.
City of Kingston debentures	\$ 3,000 00	\$ 3,015 00	\$ 3,045 90
City of Winnipeg "	13,000 00	12,370 00	12,910 00
City of Victoria "	6,000 00	5,940 00	5,940 00
City of Hamilton "	9,807 25	9,709 17	9,782 74
Town of Brampton "	12,459 02	12,178 67	12,459 02
Total deposited with Receiver General.	\$ 44,266 27	\$ 43,712 84	\$ 44,137 66

Other debentures held by the Company, viz.:—

Niagara Navigation Co., debentures	10,000 00	9,750 00	9,626 00
Total par, market and account values.	\$ 54,266 27	\$ 53,462 84	\$ 53,763 66

Carried out at account value	\$ 53,763 66
Cash at head office	150 00
Cash in Imperial Bank of Canada	4,571 41
Bills receivable	131 40
Agents' ledger balances	155 34
Total ledger assets	\$ 58,771 81

OTHER ASSETS.

Interest accrued	373 38
Office furniture and fittings	1,025 46

Net amount of uncollected premiums, viz.:—

On accident policies	\$ 1,176 14
On sickness policies	440 55
On employer's liability policies	8,561 85
Total carried out	10,178 54
Total assets	\$ 70,349 19

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GENERAL ACCIDENT—*Continued.*

LIABILITIES.

Accident claims known or reported, proof not filed.....	\$	409 00	
Employers' liability claims known or reported, proof not filed.....		1,044 00	
Total net amount of unpaid claims.....	\$		1,453 00
Reserve of unearned premiums :—			
Accident.....	\$	2,531 23	
Sickness.....		1,409 32	
Employers' liability.....		12,288 26	
Total carried out.....			16,228 81
Due and accrued for salaries, rent, advertising, agency, &c.....			3,486 28
Due for reinsurance.....			615 30
Total liabilities.....	\$		21,783 39
Surplus on policy holders' account.....	\$		48,565 80
Capital stock paid up, \$50,000.			

INCOME.

For Accident Risks—

Gross cash received for premiums.....	\$	5,576 69	
Deduct reinsurance, rebate, abatement and return premiums.....		1,311 06	
Net cash received for accident premiums.....	\$		4,265 63

For Sickness Risks—

Gross cash received for premiums.....	\$	1,611 00	
Deduct reinsurance, rebate, abatement and return premiums.....		161 32	
Net cash received for sickness premiums.....			1,449 68

For Employers' Liability Risks—

Gross cash received for premiums.....	\$	13,600 44	
Deduct reinsurance, rebate, abatement and return premiums.....		4,817 67	
Net cash received for employers' liability premiums.....			8,782 77

Total net cash received for premiums.....	\$	14,498 08	
Received for interest.....		389 35	
Received for premium on shares.....		15,315 08	
Total.....	\$	30,202 51	
Received for calls on capital.....		50,000 00	
Total income.....	\$		80,202 51

EXPENDITURE.

For Accident Risks—

Amount paid for claims occurring during the year.....	\$	115 50	
Deduct salvages and reinsurances.....		50 00	
Total net amount paid during the year for accident claims.....	\$		115 50

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GENERAL ACCIDENT—*Concluded.*EXPENDITURE—*Concluded.**For Employers' Liability Risks—*

Amount paid for claims occurring during the year	\$	311 99
Deduct salvages and reinsurances.....		42 39
Total net amount paid during the year for employers' liability claims..		269 60
Total net amount paid during the year for claims.....	\$	385 10
Commission or brokerage.....		3,495 08
Salaries, fees and all other charges of officials.....		7,884 80
Taxes.....		571 85
All other payments and expenditures, viz.:—Advertising, \$770.59; legal expenses, \$1,661.95; printing, books and stationery, \$4,078.84; postage, telegraph, &c., \$499.26; rent and insurance, \$662.08; furniture and fittings, \$1,139.40; general charges, \$281.75.....		9,093 87
Total expenditure.....	\$	21,430 70

SYNOPSIS OF LEDGER ACCOUNTS.

Income above.....	\$	80,202 51
Expenditure above.....		21,430 70
Balance—Net ledger assets at December 31, 1906.....	\$	58,771 81

RISKS AND PREMIUMS.

Accident Risks—

	No.	Amount.	Premiums.
Policies taken during the year	318	\$ 975,900	\$ 6,351 83
Deduct terminated.....	37	112,500	517 38
Gross in force at end of year.....	281	\$ 863,400	\$ 5,834 45
Deduct reinsured.. ..		323,500	1,536 43
Net in force at December 31, 1906.....	281	\$ 539,900	\$ 4,298 02

Sickness Risks—

Policies taken during the year.....	417		\$ 2,051 55
Deduct terminated.....	209		125 50
Gross in force at end of year.....	208		\$ 1,926 05
Deduct reinsured			150 62
Net in force at December 31, 1906	208		\$ 1,775 43

Employers' Liability Risks—

Policies taken during the year	160	\$ 1,620,000	\$22,162 29
Deduct terminated.. ..	15	150,000	5,851 36
Gross in force at end of year	145	\$ 1,470,000	\$16,310 93
Deduct reinsured		10,000	1,846 82
Net in force at December 31, 1906.	145	\$ 1,460,000	\$14,464 11

Total policies in force, December 31, 1906.....	634		
Total net amount in force.....		\$	1,999,900 00
Total premiums thereon.....			20,537 56

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THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President and Manager—

EDWARD RAWLINGS.

Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, August 2, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

CAPITAL.

Amount of capital authorized	\$ 1,000,000 00
Amount subscribed for	668,600 00
Amount paid up in cash	304,600 00

(For List of Stockholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	\$ 48,700 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	3,000 00

Stocks and bonds owned by the company, viz.:—

<i>Bonds.</i>	Book value.	Par value.	Market value.
Montreal Corporation	\$ 30,815 00	\$ 30,500 00	\$ 30,805 00
" Harbour	50,760 00	47,000 00	49,280 00
" Street Railway	5,415 50	5,200 00	5,408 00
Lake Champlain and St. Lawrence Junction Railway	4,500 00	5,000 00	4,600 00
Canada Southern Railway	10,700 00	10,000 00	10,500 00
Province of Quebec	1,060 00	1,000 00	1,050 00
Province of Manitoba	20,600 00	20,000 00	20,400 00
City of Winnipeg	24,975 00	25,000 00	24,750 00
City of Victoria, B.C.	11,940 00	12,000 00	11,880 00
City of Brooklyn, New York, Reg'd	108,900 00	110,000 00	106,900 00
City of New York, Reg'd	103,500 00	100,000 00	97,000 00
City of Richmond, Va., Reg'd	16,810 00	16,000 00	16,000 00
Montreal Board of Trade, 2nd Mortgage	1,625 00	2,500 00	1,625 00
City of Toronto	9,625 00	10,000 00	9,600 00
Japanese Imperial, 2nd series, £4,000	19,750 00	19,480 00	19,400 00

Total bonds	\$ 420,975 50	\$ 413,680 00	\$ 409,198 00
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Stocks.

Montreal Corporation stock	\$ 65,905 25	\$ 50,000 00	\$ 64,770 00
Dominion of Canada	2,375 67	2,399 67	2,399 67
U. S. Guarantee Company	164,010 00	149,100 00	171,465 00
Montreal Telegraph Company	82,200 00	50,000 00	82,500 00
Western Union Telegraph Co.	60,550 00	70,000 00	58,800 00
Bell Telephone Co. of Canada	210,564 15	150,000 00	220,500 00
Mackay Companies, preferred	36,233 75	50,000 00	34,000 00
Bank of Montreal	37,237 50	15,000 00	38,400 00
Pennsylvania R.R. Co.	34,881 25	25,000 00	34,437 50

Total	\$ 694,017 57	\$ 561,499 67	\$ 707,272 17
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Total bonds and stocks	\$1,114,993 07	\$ 975,166 34	\$ 1,116,470 17
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*Carried out at book value	1,114,993 07
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*Of the above securities an amount of the par value of \$59,399.67 is on deposit with the Receiver General, viz.:—Montreal Harbour bonds, \$30,000; Montreal Corporation bonds, \$7,000; Dominion of Canada stock, \$2,399.67; Montreal Corporation stock, \$10,000; City of Winnipeg, bonds, \$10,000.

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GUARANTEE COMPANY—*Continued.*LEDGER ASSETS—*Concluded.*

Cash on hand at head office and branch offices.....	\$	2,591	15
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Cash in banks, viz. :—			
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Quebec Bank, Montreal.....	\$	10,000	00
Canadian Bank of Commerce, Montreal.....		10,000	00
Dominion Bank, Montreal.....		21,104	19
Chase National Bank, New York.....		1,198	00
Bank of Montreal, Montreal.....		45,609	92
Chicago.....		8,250	85
Cuyler, Morgan & Co., New York.....		7,938	07
National Bank of Kentucky, Louisville, Ky.....		632	53
Bank of Buffalo, Buffalo, N.Y.....		667	83
Standard Bank of Canada, Toronto.....		21,719	43
Union Trust Co., Pittsburg, Pa.....		5,897	25
Fourth National Bank, Nashville, Tenn.....		567	47
Third National Bank, Atlanta, Ga.....		3,839	30
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia.....		5,596	92
First National Bank, Philadelphia.....		10,000	00
Central National Bank, Philadelphia.....		5,016	44
New England Trust Co., Boston.....		10,000	00

Total cash in banks.....		168,038	20
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Total ledger assets.....	\$	1,337,322	42
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OTHER ASSETS.

Market value of stocks and bonds over book value.....	1,477	10
Interest accrued.....	9,331	49
Premiums in course of collection.....	12,971	08
Office furniture and fixtures, including safes at head office and branches.....	4,002	15

Total assets.....	\$	1,365,104	24
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LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada...	\$	19,700	56
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		6,057	27

Total liabilities in Canada.....	\$	25,757	83
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(2) *Liabilities in other Countries.*

Amount of losses in process of adjustment.....	\$	19,019	00
Deduct reinsurance.....		1,500	00
Total net amount of unsettled claims for guarantee losses.....	\$	17,519	00
Total reserve of unearned premiums for all outstanding risks.....		97,758	42
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		1,293	62

Total liabilities in other countries.....	\$	116,571	04
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GUARANTEE COMPANY—*Continued.*LIABILITIES—*Concluded.*

Total liabilities (except capital stock) in all countries.....	\$	142,328	87
Surplus on policyholders' account.....	\$	1,222,775	37
Capital stock paid up, \$304,600.			

INCOME.

<i>For Guarantee Risks—</i>	In Canada.	In other countries.
Gross cash received for premiums	\$ 39,071 92	\$ 222,902 94
Deduct reinsurance, rebate, abatement and return premiums.....	4,110 54	33,214 93
Net cash received for premiums.....	\$ 34,961 38	\$ 189,688 01
Total net cash received for premiums in all countries.....	\$	224,649 39
Received for interest and dividends.....		54,519 02
Income received from all other sources, viz.:—Rents		1,548 55
Profit on sale of securities.....		18,180 25
Total income.....	\$	298,897 21

EXPENDITURE.

<i>For Guarantee Risks—</i>	In Canada.	In other countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$22,986).....	\$ 200 00	\$ 17,223 00
Amount paid for claims occurring during the year.....	\$ 7,143 89	\$ 76 222 29
Deduct reinsurance and recoveries.....	614 44	20,517 48
Net amount paid during the year for said claims.....	\$ 6,529 45	\$ 55,704 81
Total net amount paid during the year for guarantee claims.....	\$ 6,729 45	\$ 72,927 81
Total amount paid during the year for claims or losses in all countries..	\$	79,657 26
Amount of dividends paid during the year at 8 per cent.....		33,506 00
Commission or brokerage.....		11,936 21
Salaries, fees and all other charges of officials, (including \$22,810.29 salaries at United States branches).....		70,944 62
Taxes (state, national and municipal).....		6,707 69
Miscellaneous payments, viz.:—Advertising, \$1,527.51; rent, \$8,333.52; postage, telegrams, &c., \$5,917.18; printing and stationery, \$3,987.96; legal expenses, \$1,424.99; office furniture, \$203.50; office expenses, \$3,526.33; inspection and revision expenses, \$13,879.08.....		38,800 07
Total expenditure.....	\$	241,551 85

6-7 EDWARD VII., A. 1907

GUARANTEE COMPANY—*Concluded.*

CASH ACCOUNT.

Dec. 31, 1905—

Dr.

To balance in hand and in banks as at this date..... \$ 186,025 39

Dec. 31, 1906—

To income as above..... 298,897 21
 Received from realization of investments..... 81,111 10

\$ 566,033 70

Dec. 31, 1906—

Cr.

By expenditure during the year as above..... \$ 241,551 85
 Investments during the year 153,852 50
 Balance in hand and in banks at this date..... 170,629 35

\$ 566,033 70

RISKS AND PREMIUMS.

GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.	9,369,978	35,185 96	64,931,181	199,487 69	74,301,159	234,673 65
Taken during the year—new....	3,891,250	7,790 76	24,955,205	68,920 31	28,846,455	76,711 07
" " renewed.	10,150,028	31,840 57	59,869,525	160,658 91	70,019,553	192,499 48
Total.....	23,411,256	74,817 29	149,755 911	429,066 91	173,167,167	508,884 20
Deduct terminated, including re- newed.....	11,753,878	35,201 08	82,503,237	214,344 12	94,257,115	249,545 20
Gross in force at date.....	11,657,378	39,616 21	67,252,674	214,722 79	78,910,052	254,339 00
Deduct reinsured.....	347,500	1,122 29	6,755,339	19,528 46	7,102,839	20,650 75
Net in force, Dec. 31, 1906.	11,309,878	38,493 92	60,497,335	195,194 33	71,807,213	233,688 25

Total net amount in force..... \$71,807,213 00
 Total net premiums thereon..... 233,688 25

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THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—A. L. DAVIS.

Secretary—E. WILLANS.

Principal Office—Toronto.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	200,000 00

(For List of Shareholders, see Appendix).

LEDGER ASSETS.

Bonds or debentures deposited with the Receiver General, viz. :—

	Par value.	Ledger value.
City of Winnipeg debentures.....	\$ 10,000	\$ 10,000
City of Kingston ".....	10,000	10,000
City of Woodstock ".....	15,000	15,000
City of Victoria ".....	15,000	15,000
Central Canada Loan and Savings Co., debentures....	50,000	50,000

Total deposited with Receiver General.	\$ 100,000	\$ 100,900
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Other debentures held by the Company, viz. :—

Central Canada Loan and Savings Co.....	25,000	25,000
Toronto Savings and Loan Co.....	75,000	75,000

Total par and ledger values	\$ 200,000	\$ 200,900
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Carried out at ledger value	\$ 200,900 00
Cash at head office.. ..	392 67

Cash in banks, viz. :—

Canadian Bank of Commerce.....	\$ 5,695 00
Central Canada Loan and Savings Co.	645 18
Toronto Savings and Loan Co.....	47,759 18
Crown Bank of Canada.....	1,184 62

Total carried out.....	55,283 98
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Bills receivable	894 16
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Total ledger assets.....	\$ 257,470 81
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OTHER ASSETS.

Agents' advances.....	1,885 56
Interest accrued.....	316 66
Office furniture	1,684 25

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IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*OTHER ASSETS—*Concluded.*

Net amount of uncollected premiums, viz. :—

On Accident policies.....	\$ 17,290 32
On Guarantee policies.....	1,676 70
On Employers' liability policies.....	175 00
On Sickness policies.....	938 75

Total carried out.....	20,080 77
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Total assets	\$ 281,438 05
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LIABILITIES.

Guarantee claims.....	\$ 125 00
Accident claims known or reported, proof not filed.....	2,304 06
Employers' liability claims known or reported proof not filed.....	2,967 19
Sickness claims known or reported proof not filed.....	2,654 26

Total net amount of unpaid claims.....	\$ 8,050 51
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Reserve of unearned premiums—

Accident.....	\$ 28,196 20
Guarantee.....	5,289 51
Employers' liability	315 00
Sickness	1,767 51

Total carried out..	35,568 22
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Total liabilities.....	\$ 43,618 73
------------------------	--------------

Surplus on policy-holders' account.....	\$ 237,819 32
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Capital stock paid up, \$200,000.

INCOME.

For Accident Risks—

Gross cash received for premiums	\$ 58,265 60
Deduct reinsurance, rebate, abatement and return premiums.....	5,101 76

Net cash received for accident premiums.....	\$ 53,163 84
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For Guarantee Risks—

Gross cash received for premiums.....	\$ 12,875 28
Deduct reinsurance, rebates, &c.....	507 06

Net cash received for guarantee premiums.....	12,368 22
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For Sickness Risks—

Gross cash received for premiums.....	\$ 3,057 44
Deduct reinsurance, rebates, &c.....	13 23

Net cash received for sickness premiums.....	3,044 21
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For Employers' Liability Risks—

Gross cash received for premiums.....	\$ 14,544 20
Deduct reinsurance, rebate, abatement and return premiums.....	612 90

Net cash received for employers' liability premiums.....	13,931 30
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Total net cash received for premiums.....	\$ 82,507 57
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Received for interest and dividends	10,204 48
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Total income.....	\$ 92,712 05
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IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$260)	\$	176 14
Amount paid for claims occurring during the year.....	\$	14,315 50
Deduct amount received for reinsurances		8 92
Net amount paid for said claims	\$	14,306 58
Total net amount paid during the year for accident losses.....	\$	14,482 72

For Guarantee Risks—

Amount paid for claims occurring during the year.....	\$	2,266 68
Less amounts recovered.....		1,098 66
Total net amount paid during the year for guarantee losses ...	\$	1,168 02

For Sickness Risks—

Amount paid for sickness claims (including \$2,405.11 sickness claims paid under combined health and accident policies)....	\$	3,584 66
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For Employers' Liability Risks—

Net amount paid during the year for employers' liability claims occurring in previous years (which claims were estimated in the last statement at \$1,849.14).....	\$	2,164 51
Amount paid for employers liability claims occurring during the year.....		9,058 76
Total net amount paid during the year for liability claims	\$	11,223 27

Total net amount paid during the year for claims.....	\$	30,458 67
Amount of dividends to shareholders paid during the year (at 6 per cent).....		11,769 86
Commission or brokerage.....		24,845 79
Salaries, fees and other charges of officials.....		11,379 91
Taxes.....		925 52
All other payments and expenditures, viz.:—Office furniture, \$766.43; printing and stationery, \$2,457.10; advertising, \$1,933.96; rent, \$1,037.25; travelling expenses, \$2,360.60; postage, telegrams, express and exchange, \$1,102.39; sundry expenses, \$742.10; agents' advances, \$1,470.99; auditor, medical and legal fees, \$505		12,375 82
Total cash expenditure.....	\$	91,755 57

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December, 31, 1905.....	\$	256,514 33
Income for the year.....		92,712 05
Total.....	\$	349,226 38
Expenditure.....		91,755 57
Balance—net ledger assets at December, 31, 1906.....	\$	257,470 81

6-7 EDWARD VII., A. 1907

IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	1,127	\$ 2,534,333	\$ 16,676 68
Taken during the year—new.....	2,961	6,980,510	55,210 67
" " renewed.....	951	2,018,633	12,638 46
Total.....	5,039	\$11,533,476	\$ 84,525 81
Deduct terminated.....	1,222	2,802,483	23,639 08
Gross in force at end of year.....	3,817	\$ 8,730,993	\$ 60,886 73
Deduct reinsured.....		1,600,250	4,494 32
Net in force at December 31, 1906.....	3,817	\$ 7,130,743	\$ 56,392 41

Guarantee Risks.

Gross policies in force at date of last statement	90	\$ 411,450	\$ 3,102 99
Taken during the year—new.....	346	3,768,150	11,715 63
" " renewed.....	25	548,300	2,517 65
Total.....	461	\$ 4,727,900	\$ 17,336 27
Deduct terminated.....	91	1,633,400	6,757 25
Gross and net in force at December 31, 1896..	370	\$ 3,094,500	\$ 10,579 02

Sickness Risks.

Gross policies in force at date of last statement	73	.....	\$ 1,023 38
Taken during the year—new.....	179	.....	3,047 5
" " renewed.....	44	.....	522 50
Total.....	296	.....	\$ 4,593 41
Deduct terminated.....	73	.....	1,023 38
Gross in force at end of year.....	223	.....	\$ 3,570 03
Deduct reinsured.....		.....	35 00
Net in force at December 31, 1906.....	223	.....	\$ 3,535 03

Employers' Liability Risks.

Gross policies in force at date of last statement	2	\$ 6,500	\$ 769 50
Taken during the year—new and renewed....	5	36,500	14,544 20
Total.....	7	\$ 43,000	\$ 15,313 70
Deduct terminated.....	2	21,500	14,872 70
Gross and net in force at December 31, 1906 .	5	\$ 21,500	\$ 441 00

Total number of policies in force at date.....	4,415	
Total net amount in force.....		\$10,246,743 00
Total premiums thereon.....		70,947 46

BUSINESS DONE OUTSIDE OF CANADA.

Included in the Foregoing.

Net cash received during the year for accident and sickness premiums. \$	515 50
Net amount paid for losses.....	Nil.
Net amount of sickness claims unpaid.....	55 00

Accident and sickness business written during the year and in force December 31, 1906: Number, 37; amount, \$74,600; premiums thereon.....	551 50
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SESSIONAL PAPER No. 8

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—DE WITT VAN BUSKIRK | Secretary—GEORGE A. SHIFFERT.
 Principal Office—15 Exchange Place, Jersey City, N. J.
 Head Office in Canada—20 King St. East, | Chief Agent in Canada—
 Toronto. | GEO. H. WATSON.
 (Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash \$ 100,000 00

ASSETS IN CANADA.

United States, 2 per cent consols on deposit with Receiver General, par value..... \$ 5,000 00

Total assets in Canada..... \$ 5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums on guarantee risks in Canada. \$ 2,539 63
 For bonds not issued..... 32 50

Total liabilities in Canada..... \$ 2,572 13

INCOME IN CANADA.

Gross cash received for premiums on guarantee risks..... \$ 6,288 75
 Deduct reinsurance, rebate, abatement and return premiums..... 131 50

Total net cash received for premiums in Canada..... \$ 6,157 25

Total income in Canada..... \$ 6,157 25

EXPENDITURE IN CANADA.

Net amount paid for guarantee claims occurring during the year..... \$ 923 72
 Salaries, fees and all other charges of officials in Canada..... 215 00
 Taxes..... 164 13
 Postage..... 60 00

Total expenditure in Canada..... \$ 1,362 85

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Guarantee Risks.</i>			
Policies in force at date of last statement.....	491	\$ 253,000	\$ 2,295 00
Policies taken during the year.....	1,212	616,500	6,288 75
Total.....	1,703	\$ 869,500	\$ 8,583 75
Deduct terminated.....	719	367,000	3,504 50
Gross and net in force, December 31, 1906.....	984	\$ 502,500	\$ 5,079 25

*Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

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INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	84,286 05
Interest.....		5,653 73
Total income	\$	89,939 78

EXPENDITURE.

Net amount paid policy-holders for losses.....	\$	32,582 45
Salaries, fees and all other compensation of officers and home office employees.		8,596 00
Salaries, travelling and other expenses of agents not paid by commission		1,114 81
Taxes, licenses and Insurance Department fees.....		216 09
Rent.....		678 50
Legal expenses.....		842 20
Printing and stationery.....		849 71
Postage and express.		1,616 45
Furniture and fixtures.....		375 36
Loss on sale or maturity of ledger assets		3,250 00
Miscellaneous petty expenses.....		243 22
Total expenditure.....	\$	50,364 79

LEDGER ASSETS.

Book value of bonds.....	\$	186,250 00
Cash in hand and in banks.....		38,276 20
Total ledger assets	\$	224,526 20

LIABILITIES.

Total unearned premiums, Fidelity	\$	39,916 88
Advance premiums.....		389 15
Total liabilities, not including capital stock	\$	40,306 03
Capital paid up in cash.....		100,000 00
Surplus over all liabilities.....		84,220 17
Total liabilities.....	\$	224,526 20

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	\$	87,740 95
Premiums on policies terminated		78,136 83
Net premiums in force at December 31, 1906.....		79,833 75

SESSIONAL PAPER No. 8

THE LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—WILLIAM T. WOODS.

Secretary—CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto.

Chief Agents in Canada—

EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.	\$	250,000 00
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ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
Province of Manitoba bonds	\$ 40,000 00	\$ 40,400 00
City of Ottawa bonds	6,000 00	6,120 00
" Hamilton bonds	7,198 00	7,198 00
" Montreal stock	5,000 00	5,050 00
" Winnipeg bonds	10,000 00	10,000 00
" Toronto	5,000 00	4,850 00
Total par and market values	\$ 73,198 00	\$ 73,618 00

Carried out at market value	\$	73,618 00
Deposited with Underwriters' Association		100 00
Premiums in course of collection		10,690 50

Total assets in Canada	\$	84,408 50
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LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada	\$	3,000 00
Reserve of unearned premiums for all outstanding risks in Canada		68,783 50
Total liabilities in Canada	\$	71,783 50

INCOME IN CANADA.

Gross cash received for premiums during the year	\$	60,962 66
Deduct reinsurance, rebate and return premiums		7,286 58
Net cash received for premiums	\$	53,676 08
Received for interest		2,968 90
Total income in Canada	\$	56,644 98

6-7 EDWARD VII., A. 1907

LLOYDS PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$3,600).....	\$	4,038	12
Amount paid for losses occurring during the year.....	\$	23,642	27
Deduct salvages and reinsurances		2,728	30
Net amount paid during the year for said claims.....	\$	20,913	97
Net amount paid during the year for plate glass losses.....	\$	24,952	09
Commission or brokerage.....		21,474	43
Taxes		989	88
Miscellaneous payments, viz.:—Duty and other charges on supplies from head office, \$67.28; Underwriters' Association, \$162.62; insurance superintendence, \$23.75; calendars, \$676.80.....		930	45
Total expenditure in Canada.....	\$	48,346	85

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	7,226	\$ 126,247 54
Taken during the year—new and renewed.....	3,467	58,720 78
Total	10,693	\$ 184,968 32
Deduct terminated.....	3,216	53,865 54
Gross and net in force, December 31, 1906.....	7,477	\$ 131,102 78
Total number of policies in force in Canada at date.....	7,477	
Total premiums thereon.....		\$ 131,102 78

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	245,763	18
Book value of stocks and bonds held by the company.....		507,531	91
Cash on hand and in banks.....		24,989	44
Total ledger assets.....	\$	778,284	53

NON-LEDGER ASSETS.

Market value of real estate over book value.....		19,236	82
Total interest accrued.....		1,500	00
Gross premiums in course of collection		89,058	27
Salvage glass on hand.....		3,344	61
Sundry accounts.....		120	00
Gross assets.....	\$	891,544	23
Deduct assets not admitted.....		29,234	26
Total admitted assets.....	\$	862,309	97

SESSIONAL PAPER No. 8

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	\$	8,342	06
Unearned premiums		261,424	56
Commissions, brokerage and other charges due to agents.....		27,729	18
Due and accrued for agency expenses, plate glass, glazing, &c.....		13,507	93
<hr/>			
Total liabilities, except capital stock.....	\$	311,003	73
Capital stock paid up		250,000	00
Surplus beyond capital and other liabilities		301,306	24
<hr/>			
Total liabilities	\$	862,309	97
<hr/>			

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	457,340	45
Interest and dividends.....		18,171	14
Rents.....		15,627	60
From all other sources.....		56	07
<hr/>			
Total cash income	\$	491,195	26
<hr/>			

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	\$	159,315	73
Dividends to stockholders		50,000	00
Paid for commission to agents.....		155,911	30
Salaries and travelling expenses of agents, &c.....		521	09
Salaries of officers and office employees.....		57,794	55
Taxes, licenses and fees.....		19,390	68
Rent.....		1,186	81
All other expenditure.....		23,979	55
<hr/>			
Total expenditure.....	\$	468,099	71
<hr/>			

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1906.....	\$	492,641	00
Premiums on risks terminated during the year.....		468,506	94
Premiums on net amount in force at December 31, 1906		516,640	11
<hr/>			

6-7 EDWARD VII., A. 1907

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Principal Office—	Joint Secretaries—
61 Moorgate St., London, E.C., England.	S. L. Anderson, W. R. Strong.
Head Office in Canada—Toronto.	Manager for Canada—D. W. ALEXANDER.

(Established A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	75,000 "

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.
Canada four per cent stock	\$ 62,780 00
City of Toronto debentures	19,466 66
Canadian Northern Railway Guarantee bonds	17,520 06
Total par value	\$ 99,766 66

Carried out at par value	\$ 99,766 66
Province of New Brunswick bonds (deposited with New Brunswick Government)	10,000 00
Cash at head office	2,371 84
Cash in Bank of Hamilton, Toronto	14,008 51
Office furniture	1,000 00
Agents' adjustments and suspense account	148 95
Total	\$ 127,295 96

OTHER ASSETS.

Net amount of outstanding premiums—Accident	\$ 13,571 17
" " " Guarantee	4,636 74
" " " Sickness	1,100 70
" " " Employers' liability	2,905 10
	22,213 71
Total assets in Canada	\$ 149,509 67

SESSIONAL PAPER No. 8

LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims in Canada, viz. :—

Employers' liability, known or reported, proofs not filed	\$ 2,060 00
Accident—claimed but not adjusted	903 79
" known or reported, proofs not filed	7,868 68
Guarantee—known or reported, proof not filed	4,081 19
Sickness—claimed but not adjusted	134 28
" known or reported, proofs not filed	907 50

Total net amount of unsettled claims for losses in Canada	\$ 15,955 44
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Reserve of unearned premiums for all outstanding risks in Canada :—

Guarantee	\$ 25,529 95
Accident	47,600 12
Sickness	3,281 81
Employers' liability	10,593 06

Total reserve	87,004 94
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Total liabilities in Canada	\$ 102,960 38
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INCOME IN CANADA.

For Guarantee Risks in Canada—

Gross cash received for guarantee premiums	\$ 53,944 71
Deduct reinsurance, rebate, abatement and return premiums	1,416 68

Net cash received for said premiums	\$ 52,528 03
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For Accident Risks in Canada—

Gross cash received for accident premiums	\$ 92,920 28
Deduct reinsurance, rebate, abatement and return premiums	1,099 55

Net cash received for said premiums	91,820 73
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For Employers' Liability Risks in Canada—

Gross cash received for employers' liability premiums	\$ 20,833 94
Deduct reinsurance, rebate, abatement and return premiums	553 61

Net cash received for said premiums	20,280 33
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For Sickness Risks in Canada—

Gross cash received for sickness premiums	\$ 7,062 20
Deduct reinsurance, rebate, abatement and return premiums	196 78

Net cash received for said premiums	6,865 42
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Total net cash received for premiums in Canada	\$ 171,494 51
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Interest on deposit received direct in England	3,892 73
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Other interest receipts	445 86
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Total income in Canada	\$ 175,833 10
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6-7 EDWARD VII., A. 1907

LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$6,718.94)	\$	6,011	18
Amount paid for losses occurring during the year.	\$	13,449	09
Deduct recoveries		9,681	64

Net amount paid during the year for said losses		3,767	45
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Total net amount paid during the year for guarantee losses	\$	9,778	63
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For Accident Risks in Canada—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$5,834.10)	\$	5,366	66
Net amount paid for accident losses occurring during the year.		23,049	66

Total net amount paid during the year for accident losses		28,416	32
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For Employers' Liability Risks in Canada—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$4,069.00)	\$	8,175	66
Net amount paid for losses occurring during the year.		7,378	52

Total net amount paid during the year for employers' liability losses...		15,554	18
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For Sickness Risks in Canada—

Net amount paid for claims occurring in previous years (which claims were estimated at \$455.71 in last statement)	\$	438	57
Net amount paid for sickness claims occurring during the year.		2,935	31

Total net amount paid during the year for sickness claims		3,373	88
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Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses	\$	57,123	01
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Paid for commission or brokerage in Canada		44,593	86
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" salaries, fees and other charges of officials in Canada		17,923	28
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" taxes in Canada		2,270	99
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Miscellaneous payments, viz.:—Law costs, \$283.79; medical fees, \$644.30; printing and stationery, \$2,639.92; travelling expenses, \$4,894.61; postage and telegrams, \$1,432.72; rent, \$2,261.35; agency charges, \$583.72; sundry expenses, \$2,286.82; advertising, \$780.80		15,808	03
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Total expenditure in Canada	\$	137,719	17
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*Not including \$3,349.84 fever claims paid under accident policies.

SESSIONAL PAPER No. 8

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,167	\$ 15,768,928	\$ 55,086 00
Taken during the year—new	1,657	7,068,738	21,907 05
" " renewed	1,694	7,113,242	30,254 81
Total	6,518	\$ 29,950,908	\$ 107,247 86
Deduct terminated	3,536	16,409,554	56,187 97
Gross and net in force at Dec. 31, 1906	2,982	\$ 13,541,354	\$ 51,059 89
<i>Accident Risks in Canada.</i>			
Gross policies in force at date of last statement	6,669	\$ 14,959,300	\$ 79,360 57
Taken during the year—new	2,500	6,604,750	42,682 07
" " renewed	4,283	10,281,750	53,525 43
Total	13,452	\$ 31,845,800	\$ 175,568 07
Deduct terminated	6,758	15,197,800	80,367 82
Gross and net in force at Dec. 31, 1906	6,694	\$ 16,648,000	\$ 95,200 25
<i>Employers' Liability Risks in Canada.</i>			
Gross policies in force at date of last statement	182	\$ 1,820,000	\$ 16,852 80
Taken during the year—new	99	990,000	11,668 03
" " renewed	120	1,200,000	10,120 27
Total	401	\$ 4,010,000	\$ 38,641 10
Deduct terminated	182	1,820,000	17,454 97
Gross and net in force at Dec. 31, 1906	219	\$ 2,190,000	\$ 21,186 13
<i>Sickness Risks in Canada.</i>			
Gross policies in force at date of last statement	1,942	\$ 1,184,250	\$ 9,522 89
Taken during the year—new	277	136,500	1,091 75
" " renewed	1,098	700,850	5,590 00
Total	3,317	\$ 2,021,600	\$ 16,204 64
Deduct terminated	1,968	1,204,125	9,641 02
Gross and net in force at Dec. 31, 1906	1,349	\$ 817,475	\$ 6,563 62
Total number of policies in force in Canada at date	11,244		
Total net amount in force			\$ 33,196,829 00
Total premiums thereon			174,009 89

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LONDON GUARANTEE AND ACCIDENT—*Concluded.*
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

EXPENDITURE.		REVENUE ACCOUNT.		INCOME.	
		£	s. d.	£	s. d.
To Claims, balance of account, and costs and expenses <i>re</i> settlements		201,082	15 5	By premiums, less bonus, and rebates to assured and reinsurance...	
Charges :—Branch and agency commission, including reserves		102,859	1 5	Interest, less tax and provision for investments redeemable at par	
<i>re</i> balances, policy stamps		6,886	13 4	Profit and loss	
Income and other taxes, home and foreign		14,344	11 7		
Advertising, agency extension, printing and stationery		34,355	4 4		
Rent, salaries and general law charges, directors', auditors', medical and other fees		5,621	6 9		
Postages, receipt stamps and miscellaneous charges		51,250	4 8		
Balance carried to general revenue account		£ 415,899	17 6		
				£ 415,899	17 6
		GENERAL REVENUE ACCOUNT.			
		£	s. d.	£	s. d.
To provision for current policies (unearned premiums), viz. :—		158,671	5 1	By balance from last year after payment of dividend	
31st December, 1906		5,625	0 0	Provision for current policies (unearned premiums), 31st December, 1906	
Interim dividend paid Sept., 1906		10,000	0 0	Balance from account 1906 as above	
Reserve fund		63,768	2 3		
Balance carried to balance sheet		£ 238,064	7 4		
				£ 238,064	7 4
		BALANCE SHEET.			
		£	s. d.	£	s.
To capital :—50,000 shares of £5 each		£ 250,000		By investments :—At cost, less provision for investments redeemable at par	
Of which are subscribed :—				Interest accrued due	
25,000 ordinary shares, £2 paid		£ 50,000		Branch and agents' balances	
5,000 5 p. c. pref. shares, fully paid		25,000		Less reserve for commission, &c.	
Unclaimed dividends		75,000	0 0	Cash at London bankers	
Sundry creditors		390	6 5	Cash at banks at home and abroad	
Claims under investigation and provision for liability on notices of accidents received		14,371	3 2	Cash in hands of trustees	
Reserve		298,373	16 10	Cash in transit	
Provision for current policies (unearned premiums)		210,000	0 0	Cash on hand at head office and branches	
General revenue account		222,439	7 4		
		£ 750,574	13 9		
				£ 60,923	18 5
				£ 750,574	13 9

SESSIONAL PAPER No. 8

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—ROBERT BARING. | Secretary—HENRY G. R. MAUGHAN.
 Principal Office—20 Old Broad Street, London, Eng.
 Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.
 (Established, July 30, 1836; incorporated in January, 1881. Commenced business in
 Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed	£	1,000,000
" paid up in cash		180,000

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

British consolidated stock	\$	121,666 66
Canadian Northern Railway guaranteed bonds		4,866 67

Carried out at par value	\$	126,533 33
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LIABILITIES IN CANADA.

Nil.

INCOME IN CANADA.

Net cash received for Inland Marine premiums	\$	486 28
Net cash received for Inland Transit premiums		51,057 79

Total income in Canada	\$	51,544 07
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EXPENDITURE IN CANADA.

Paid for Inland Transit claims occurring during the year	\$	5,897 07
Paid for commission or brokerage		5,154 41
Paid for taxes in Canada		309 76

Total expenditure	\$	11,361 24
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RISKS AND PREMIUMS.

<i>For Inland Marine Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year	\$ 78,496 00	\$ 486 28
Deduct terminated	78,496 00	486 28
<i>For Inland Transit Risks in Canada.</i>		
Policies taken during the year	\$ 158,600 719 00	\$ 51,057 79
Deduct terminated	158,600 719 00	51,057 79

6-7 EDWARD VII., A. 1907

MARINE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

BALANCE SHEET.

LIABILITIES.

Capital account, viz.:—

	£	s.	d.
Capital subscribed	1,000,000	0	0
Less amount not called up	820,000	0	0
		180,000	0 0
Reserve fund.....		700,000	0 0
Sundry creditors.....		7,225	8 1
Balance of underwriting account on the 31st December, 1905.....	£ 437,734	5	11
The amount of settlements during 1906 applicable to 1905 and former years was.....	£ 99,655	2	2
Amount paid for dividends.....	80,000	0	0
" added to reserve fund	25,000	0	0
		204,655	2 2
		233,079	3 9
Net amount of premiums and interest on investments for 1906 was.....	£ 309,717	1	5
Settlements and office expenses for the year 1906 were.....	100,644	17	5
		209,072	4 0
		<u>£1,329,376</u>	<u>15 10</u>

ASSETS.

Securities—

Government, metropolitan and stock guaranteed by govern- ment.....	£ 185,952	9	4
Indian government.....	45,000	0	0
Indian railway.....	107,720	14	10
Colonial.....	87,477	12	2
Foreign government and American.....	287,046	16	1
British railway	170,496	14	3
Other	296,989	3	2
		£1,180,683	9 10
House property in London and Amsterdam.....		73,872	7 1
Amount due for premiums and on reinsurance account.....		58,813	9 8
Cash, stamps, &c., in hand.....		97	0 6
Cash at bankers.....		15,910	8 9
		<u>£1,329,376</u>	<u>15 10</u>

SESSIONAL PAPER No. 8

THE MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN T. STONE.

Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—

J. W. M. MACKENZIE.

Head Office in Canada—Toronto.

(Incorporated, March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up
in cash. \$ 750,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Toronto 3½ p. c. bonds.	\$ 38,933 33	\$ 36,063 94
" Charlotte-town 4 p. c. bonds.	10,000 00	10,000 00
Canadian Northern Railway 4 p. c. guarantee bonds.	44,773 33	45,444 92
Total.	\$ 93,706 66	\$ 91,508 86

Carried out at market value. \$ 91,508 86

Cash at head office in Canada 370 90

Cash deposited with Central Canada Loan and Savings Co. . \$606 09

Cash in Royal Bank of Canada. 27 54

Total cash in banks 633 63

Cash deposited with Accident Underwriters' Association of Canada. . 100 00

Interest accrued 1,694 05

Net amount of outstanding and deferred premiums, viz. :—

Accident.	\$ 2,690 83
Sickness.	185 00
Employers' liability.	8,297 04
Steam Boiler.	780 00

11,952 87

Total assets in Canada. \$ 106,260 31

LIABILITIES IN CANADA.

For Accident Losses—

Claimed but not adjusted. \$ 2,130 00

Resisted, in suit. 5,000 00

For Sickness Losses—

Claimed but not adjusted 590 00

For Steam Boiler—

Claimed but not adjusted. 10 00

6-7 EDWARD VII., A. 1907

MARYLAND CASUALTY—*Continued.*LIABILITIES IN CANADA—*Concluded.**For Employers' Liability Losses—*

Reserve for losses reported in suit.....	\$ 5,550 00	
" " not in suit.....	9,420 00	
Total unsettled claims for employers' liability losses in Canada....	\$	14,970 00
Total net amount of unsettled losses.....	\$	22,700 00
Reserve of unearned premiums for outstanding risks in Canada, viz. :—		
Accident.....	\$ 14,054 73	
Sickness.....	1,169 45	
Employers' Liability.....	33,944 61	
Steam Boiler.....	8,996 50	
Total reserve of unearned premiums carried out.....		58,165 29
Total amount of all liabilities in Canada	\$	80,865 29

INCOME IN CANADA.

For Accident Risks in Canada—

Gross cash received for premiums.	\$ 36,274 40	
Deduct reinsurance, rebate, abatement and return premiums.....	5,442 80	
Net cash received for accident premiums	\$	30,831 60

For Sickness Risks in Canada—

Gross cash received for premiums.....	\$ 2,821 58	
Deduct reinsurance, rebate, abatement and return premiums.	505 33	
Net cash received for sickness premiums.....		2,316 25

For Employers' Liability Risks in Canada—

Gross cash received for premiums.....	\$ 79,015 50	
Deduct reinsurance, rebate, abatement and return premiums.....	14,478 97	
Net cash received for employers' liability premiums		64,536 53

For Steam Boiler Risks in Canada—

Gross cash received for premiums.....	\$ 10,659 40	
Deduct reinsurance, rebate, abatement and return premiums.....	1,268 11	
Net cash received for steam boiler premiums.....		9,391 29

Total net cash received for premiums.....	\$	107,075 67
Received for interest.....		3,640 88

Total income in Canada.....	\$	110,716 55
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EXPENDITURE IN CANADA.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,315).....	\$ 2,933 28	
Amount paid for claims occurring during the year	10,668 91	
Total net amount paid during the year for accident claims.....	\$	13,602 19

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MARYLAND CASUALTY—*Continued.*EXPENDITURE IN CANADA—*Concluded.**For Sickness Risks—*

Net amount paid during the year for claims occurring in previous years (estimated in last statement at \$735).....	\$	177 14
Net amount paid for sickness claims occurring during the year. . .		473 35

Total net amount paid during the year for sickness claims.....\$ 650 49

For Employers' Liability Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$11,550).....	\$	11,884 93
Amount paid for claims occurring during the year.		11,419 65

Total net amount paid during the year for employers' liability claims 23,304 58

For Steam Boiler Risks—

Net amount paid during the year for steam boiler claims..... Nil.

Total net amount paid during the year for all claims or losses in Canada.....	\$	37,557 26
Commission or brokerage in Canada.....		27,386 28
Salaries, travelling expenses and all other charges of officials in Canada.....		7,532 49
Taxes in Canada.....		1,459 05
All other payments and expenditures in Canada.....		3,923 12

Total expenditure in Canada.....\$ 77,858 20

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ...	1,053	\$ 2,820,193	\$ 20,797 54
Taken during the year—new.....	1,026	2,650,020	18,365 82
" " renewed.....	826	2,273,378	15,186 45
Total.....	2,905	\$ 7,743,591	\$ 54,349 81
Deduct terminated.....	1,383	3,580,463	26,240 34
Gross and net in force at December 31, 1906.....	1,522	\$ 4,163,128	\$ 28,109 47

<i>Sickness Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ...	228	\$ 233,417	\$ 1,729 25
Taken during the year—new.....	194	207,432	1,696 48
" " renewed.....	132	136,667	1,147 75
Total.....	554	\$ 577,516	\$ 4,573 48
Deduct terminated.....	307	305,417	2,234 58
Gross and net in force at December 31, 1906.....	247	\$ 272,099	\$ 2,338 90

Employers' Liability Risks.

Gross policies in force at date of last statement.....	253	\$ 712,500	\$ 39,516 86
Taken during the year—new.....	249	705,000	54,360 99
" " renewed.....	163	354,500	27,736 36
Total.....	665	\$ 1,772,000	\$ 121,614 21
Deduct terminated.....	315	834,000	53,995 83
Gross and net in force at December 31, 1906.....	350	\$ 938,000	\$ 67,618 38

6-7 EDWARD VII., A. 1907

MARYLAND CASUALTY—*Continued.*RISKS AND PREMIUMS—*Concluded.*

<i>Steam Boiler Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	54	\$ 645,000	\$ 7,128 50
Taken during the year—new.....	76	1,316,000	11,029 40
" " renewed.....	6	70,600	175 00
Total.....	136	\$2,031,000	\$ 18,332 90
Drduct terminated.....	72	926,000	8,396 61
Gross and net in force at Dec. 31, 1906.....	64	\$1,105,000	\$ 9,936 29

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Net cash received for premiums	\$ 2,381,370 10
Interest and rents	137,676 94
Profits on sale or maturity of ledger assets.....	657 50
Inspection fees.....	81,678 54
Total income during the year.....	<u>\$ 2,601,383 08</u>

EXPENDITURE DURING THE YEAR.

Net amount paid policy-holders for losses.....	\$ 1,117,264 14
Cash paid stockholders for interest or dividends.....	90,000 00
Commission or brokerage to agents, less received on return premiums and reinsurance	673,479 87
Salaries, travelling, and all expenses of agents and agencies not on commission account.....	84,118 32
Salaries of officers and home office employees.....	123,095 58
Medical examiners' fees and salaries.....	1,500 00
Inspection (other than medical).....	63,860 81
Taxes, licenses and Insurance Department fees.....	56,356 89
Rent.....	16,244 74
Loss on sale or maturity of ledger assets.....	3,305 56
All other expenditure.....	82,334 00
Total expenditure during the year.....	<u>\$ 2,311,559 91</u>

LEDGER ASSETS.

Book value of real estate.....	\$ 446,817 47
Book value of bonds and stocks.....	2,722,939 25
Cash in hand and in banks.....	91,288 22
Bills receivable.....	7,083 84
Agents' balances.....	14,513 40
Ground rent	100,000 00
Total ledger assets.....	<u>\$ 3,382,642 18</u>

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MARYLAND CASUALTY—*Concluded.*

NON-LEDGER ASSETS.

Interest accrued.....	\$	16,287	10
Net premiums in course of collection.....		520,393	03
Total.....	\$	3,919,322	31
Deduct assets not admitted.....		140,266	92
Total admitted assets.....	\$	3,779,055	39

LIABILITIES.

Net amount of unpaid claims and expenses.....	\$	845,544	20
Total unearned premiums.....		1,123,856	53
Commissions, brokerage and other charges due or to become due to agents or brokers.....		139,205	13
Total liabilities, except capital.....	\$	2,108,605	86
Capital stock paid up in cash.....		750,000	00
Surplus beyond capital and other liabilities.....		920,449	53
Total liabilities.....	\$	3,779,055	39

EXHIBIT OF PREMIUMS.

	Premiums written or re- newed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1906.
	\$ cts.	\$ cts.	\$ cts.
Accident.....	618,437 65	564,466 54	423,506 64
Health.....	66,943 88	69,934 15	49,421 22
Liability.....	1,618,764 01	1,475,436 39	977,418 46
Plate glass.....	211,107 43	200,013 00	177,264 22
Steam boiler.....	187,861 45	135,415 74	248,808 03
Burglary.....	269,290 91	216,853 95	226,041 49
Sprinkler.....	111,529 90	94,067 80	90,865 94

NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—MAJOR A. WHITE. | Secretary—J. CARROLL FRENCH.
 Principal Office—42 Cedar Street, New York.
 Head Office in Canada—Montreal. | Chief Agent in Canada—GUSTAVE FAUTEUX.
 (Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.	
City of Quebec bonds.	\$ 11,000 00	\$ 10,780 00	
City of Toronto "	14,600 00	14,250 00	
Carried out at market value.		\$	25,030 00
Deposit with Underwriters' Association.			100 00
Premiums due and uncollected.			3,063 75
Total assets in Canada.		\$	28,193 75

LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid.	\$	23 15
Reserve of unearned premiums for all outstanding risks in Canada.		21,960 03
Due and accrued for taxes, \$25; agency expenses, \$7.17.		32 17
Commission on unpaid premiums.		1,023 50
Total liabilities in Canada.	\$	23,038 85

INCOME IN CANADA.

Gross cash received for premiums during the year.	\$	22,569 40
Deduct reinsurance, rebate, abatement and return premiums.		2,920 43
Net cash received for premiums.	\$	19,648 97
Received for interest and dividends.		725 66
Legal expenses refunded.		216 66
Total income in Canada.	\$	20,591 29

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NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$549.23).....	\$	549 23
Net amount paid for claims occurring during the year.....		7,853 64
Net amount paid for losses.....	\$	8,402 87
Total net amount paid during the year for plate glass losses.....	\$	8,402 87
Commission or brokerage.....		6,773 61
Taxes.....		902 02
All other payments, viz.:—Postage, \$35.27; express, \$14.31; duty, \$25.52; Underwriters' Association, \$54.67; sundry expenses, \$16; advertising, \$10.50; stationery and printing, \$8.75; interest and exchange, \$0.15.....		165 17
Total expenditure in Canada.....	\$	16,243 67

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	2,549	\$ 347,432	\$ 34,638 41
Taken during the year—new and renewed.....	...	225,454	22,519 79
Total.....	8	572,886	57,158 20
Deduct terminated.....		208,044	17,580 05
Gross and net in force at Dec. 31, 1906 ...	2,673	\$ 364,842	\$ 39,578 15
Total number of policies in force in Canada at date.....			2,673
Total net amount in force.....			\$ 364,842 00
Total premiums thereon.....			39,578 15

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR

Net cash received for premiums.....	\$	468,663 99
Interest.....		25,650 81
Profit on sale or maturity of stocks and bonds.....		5,460 27
Total income during the year.....	\$	499,775 07

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses ..	\$	205,662 44
Cash paid stockholders for interest or dividends.....		30,000 00
Commission or brokerage.....		163,054 99
Salaries, travelling and all other expenses of agents not paid by commission		4,959 73
Salaries, fees and all other compensation of officers and home office employees.....		39,984 69
Taxes, licenses and Insurance Department fees.....		13,101 43
Rent.....		8,528 96
All other expenditure.....		12,530 88
Total expenditure	\$	477,823 12

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NEW YORK PLATE GLASS—*Concluded.*

LEDGER ASSETS.

Mortgage loans on real estate, other than first liens	\$	20,000	00
Book value of bonds and stocks		638,328	51
Cash on hand and in banks		29,446	98
<hr/>			
Total net ledger assets	\$	687,775	49

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value		10,447	49
Net premiums in course of collection		91,748	53
<hr/>			
Gross assets	\$	789,971	51
Deduct assets not admitted		814	09
<hr/>			
Total admitted assets	\$	789,157	42
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LIABILITIES.

Total amount of unpaid claims and expenses	\$	4,886	73
Total unearned premiums for plate glass risks		251,302	88
Dividends to stockholders not yet due		6,000	00
Commissions, brokerage and other charges due or to become due to agents.		31,827	05
<hr/>			
Total liabilities, except capital	\$	294,016	66
Capital paid up in cash		200,000	00
Surplus over all liabilities		295,140	76
<hr/>			
Total liabilities	\$	789,157	42
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EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	\$	560,644	92
Premiums terminated during the year		537,497	64
Premiums in force at December 31, 1906		499,195	20
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THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—SIR THOMAS HEWITT.

Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY.

Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Commenced business in Canada, September 1, 1895).

CAPITAL.

Amount of joint stock capital authorized	\$ 5,000,000 00
Amount subscribed for	3,107,700 00
Amount paid up in cash	861,540 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock.	\$ 9,733 33	\$ 10,122 66
Province of Quebec 4 per cent bonds.	12,166 67	12,653 33
South Australian 4 " "	45,746 67	45,746 67
Côte St. Antoine (Westmount) 4 per cent bonds.	25,000 00	25,525 00
City of St. Henry 4 per cent bonds.	20,000 00	20,852 00
Canadian Northern Railway 4 per cent.	20,200 00	30,368 00

Total par and market values.	\$ 141,846 67	\$ 145,267 66
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Carried out at market value	\$ 145,267 66
Cash at head office	50 00
Cash in Bank of Montreal.	24,720 81
Deposit with Accident Underwriters' Association.	100 00

Premiums due and uncollected on policies in force, viz. :—

Accident (including sickness).	\$ 22,120 03
Employers' liability.	12,914 55

Net amount of outstanding and deferred premiums.	35,034 58
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Total assets in Canada	\$ 205,173 05
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LIABILITIES IN CANADA.

Total amount of losses known or reported, proof not filed :—

Accident claims known or reported proof not filed.	\$ 18,615 00
Sickness " "	2,510 00
Employers' liability claims known or reported proof not filed	29,926 36

6-7 EDWARD VII., A. 1907

OCEAN ACCIDENT AND GUARANTEE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims (of which \$3,300 occurred in previous years).....	\$	51,051	36
Reserve of unearned premiums for all outstanding accident and sickness risks in Canada.....		63,788	00
Reserve of unearned premiums for all outstanding employers' liability risks in Canada.....		44,413	44
Due for reinsurance.....		135	00

Total amount of all liabilities in Canada.....	\$	159,387	80
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INCOME IN CANADA.

For Accident Risks in Canada—

Gross cash received for accident premiums.....	\$	107,924	33
Deduct reinsurance, rebate, abatement and return premiums		1,768	16

Net cash received for accident premiums.....	\$	106,156	17
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For Sickness Risks in Canada—

Gross cash received for sickness premiums.....	\$	18,836	51
Deduct reinsurance, rebate, abatement and return premiums.....		325	00

Net cash received for sickness premiums.....		18,531	51
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For Employers' Liability Risks in Canada—

Gross cash received for premiums.....	\$	85,525	61
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Net cash received for employers' liability premiums		85,525	61
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Total net cash received for premiums.....	\$	210,213	29
Received for interest and dividends		5,830	74

Total income in Canada.....	\$	216,044	03
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EXPENDITURE IN CANADA.

For Accident Risks in Canada—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$11,055).....	\$	12,245	31
Amount paid for accident losses occurring during the year.....		37,455	73
Total net amount paid during the year for accident losses.....	\$	49,701	04

For Sickness Risks in Canada—

Net amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$1,215).....	\$	2,272	88
Amount paid for sickness losses occurring during the year.....		7,908	50
Total net amount paid during the year for sickness losses.....	\$	10,181	38

SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Continued.*EXPENDITURE—*Concluded.**For Employers' Liability Risks in Canada—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$16,590)...	\$32,575 36
Amount paid for employers' liability claims occurring during the year	26,664 41
Total amount paid for employers' liability claims.....	<u>\$59,239 77</u>
Total net amount paid during the year for accident and sickness and employers' liability losses in Canada	\$ 119,122 19
Commission or brokerage,	54,704 12
Salaries, fees, and all other charges of officials.....	19,527 33
Taxes	2,577 93
Miscellaneous payments:—Printing and stationery, \$2,554.53; advertising, \$1,163.52; rent and light, \$1,995.04; official furniture and fittings, \$115.77; sundry expenses, \$504.95; travelling expenses, \$736.94; postage and exchange, \$1,390.20; auditors, \$856.80; inspection, \$1,147.60; auditors, legal and medical fees, \$1,661.00.	12,126 35
Total expenditure in Canada.....	<u><u>\$ 208,057 92</u></u>

RISKS AND PREMIUMS.

<i>Accident and Sickness Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement... ..	\$ 23,486,566	\$ 140,436 68
Taken during the year—new	7,667,300	67,813 49
" " renewed.....	9,493,550	63,691 55
Total.....	\$ 40,647,416	\$ 271,941 72
Deduct terminated.....	23,482,466	142,040 06
Gross in force at end of year.	\$ 17,164,950	\$ 129,901 66
Deduct reinsured.....	364,000	2,325 66
Net in force at December 31, 1906	<u>\$ 16,800,950</u>	<u>\$ 127,576 00</u>

<i>Employers' Liability Risks.</i>		
Gross policies in force at date of last statement... ..	\$ 4,248,500	\$ 57,465 15
Taken during the year—new	6,258,000	84,627 17
" " renewed.....	85,000	579 80
Total	\$ 10,591,500	\$ 142,672 12
Deduct terminated.....	4,008 500	52,134 94
Gross and net in force at December 31, 1906.....	<u>\$ 6,583,000</u>	<u>\$ 89,937 18</u>

Total net amount in force.....	\$ 23,383,950 00
Total premiums thereon.....	<u><u>217,513 18</u></u>

6-7 EDWARD VII., A. 1907

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

The revenue for the year amounted to £1,178,385 3s. 2d. Of this, the total premium income, less reinsurances and bonus to assured, amounted to £1,139,328 9s. 8d.

The income from the investments, after making provision for depreciation of leaseholds, was £38,989 2s. 0d.

The compensation paid and provided for, including incidental expenses amounted to £578,330 3s. 3d.

The investments and other assets amount to £1,623,438 12s. 3d.

After debiting all charges and expenses, there remains, including the amount brought forward a

Credit balance of.....	£554,814	1	7
Less amount to be set aside as provision for liability on unexpired risks.....	382,000	0	0
Leaving available revenue balance.....	£172,814	1	7

The directors propose, in addition to the interim dividend already paid (amounting to £12,276 18s. 11d.) of $7\frac{1}{2}$ per cent. on the paid-up capital, to declare a further dividend of $7\frac{1}{2}$ per cent. (amounting to £12,276 18s. 11d.) for the year ending 31st December, 1906, payable on the 30th day of March, 1907, together with a bonus of 10 per cent. (amounting to £16,369 5s. 2d.), making a total distribution for the year of 25 per cent.

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OCEAN ACCIDENT AND GUARANTEE—Continued.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.	
To balance of revenue account, 31st December, 1905.....	£ 83,511	7	8	By compensation paid and incidental expenses, 31st December, 1905.....	£ 530,330	3	3
Deduct—Amount written off furniture account....	£ 10,000	0	0	Deduct—Provision for claims outstanding 31st December, 1905.....	100,000	0	0
Balance of dividend for the year 1905, and bonus, less tax.....	20,461	11	6		£130,330	3	3
	30,461	11	6	Add—Provision for claims outstanding, 31st December, 1906.....	148,000	0	0
Provision for liability on unexpired risks, brought forward from 31st December, 1905.....	53,049	16	2	Printing and stationery, advertising, postages, travelling expenses, &c.....			
Premiums, less reinsurance and bonus to assured.....	354,500	0	0	Expenses of management, inclusive of salaries, rent of head office and branches, directors' remuneration, and auditors' fee.....			
Interest, dividends and rents, less provision for depreciation of leaseholds.....	1,139,328	9	8	Commissions, including provision in respect of agents' balances.....			
Transfer fees.....	38,989	2	0	Depreciation of furniture.....			
	67	11	6	Balance carried down.....			
	£ 1,581,931	19	4		£1,581,931	19	4
To balance brought down.....	554,814	1	7	By provision for liability on unexpired risks.....	£ 382,000	0	0
	£ 554,814	1	7	Balance carried to balance sheet.....	172,814	1	7
					£ 554,814	1	7

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

BALANCE SHEET.

	£	s.	d.	£	s.	d.
To Shareholders' Capital:—						
AUTHORIZED—						
200,000 shares of £5 each	£ 1,000,000	0	0			
SUBSCRIBED—						
12,000 shares of £5 each (fully paid)	60,000	0	0			
112,308 shares of £5 each (£1 per share paid)	561,540	0	0			
124,308	£	621,540	0	0		
Less uncalled capital		49,232	0	0		
172,308	0	0		172,308	0	0
48,297	12	1		48,297	12	1
233	0	10		233	0	10
11,062	16	8		11,062	16	8
Sundry accounts pending						
Unclaimed dividends						
Capital redemption fund						
General insurance fund, viz:—						
Provision for claims outstanding	£ 448,000	0	0			
Investment reserve and general contingency account	101,000	0	0			
Provision for liability on unexpired risks	382,000	0	0			
£	931,000	0	0			
390,000	0	0		390,000	0	0
Reserve fund						
Balance from revenue account	£175,814	1	7			
Less interim dividend paid						
September, 1906, loss tax	12,276	18	11			
160,537	2	8		160,537	2	8
1,391,537	2	8		1,391,537	2	8
£1,623,438	12	3		£1,623,438	12	3
By investment, viz:—						
British and Colonial Government and provincial securities	182,207	4	7			
Foreign Government securities	88,866	1	10			
State and municipal bonds	177,069	8	5			
Indian railway stock	7,181	14	5			
British and colonial railway mortgage bonds preference and ordinary stocks	295,346	10	7			
American railway mortgage gold bonds	365,132	18	1			
Foreign railway guaranteed and preference stocks	101,658	5	5			
Miscellaneous debentures	10,755	11	0			
Mortgages on freehold and leasehold properties and other securities	83,465	10	0			
Freehold and leasehold premises (less depreciation)	220,008	8	2			
Furniture at head office and branches (less depreciation)	9,493	9	4			
Rents due from tenants and other balances	15,265	15	7			
Balances at branches and agents' balances (less provision for commission, cancellments and non-renewals)	81,927	15	11			
Cash at bankers and in hand	34,497	2	3			
Investments and cash-in-trustees' hands to meet capital redemption fund	11,062	16	8			
£1,623,438	12	3		£1,623,438	12	3

SESSIONAL PAPER No. 8

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman—A. H. CAMPBELL.	|	Secretary—A. PRICE.
Principal Office—London, England.		
Chief Agents in Canada—	|	Head Office in Canada—Montreal.
ROBT HAMPSON & SON. |		
(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)		

CAPITAL.

Amount of capital authorized and subscribed for.....	£ 1,000,000	\$ 4,866,666 67
Amount of capital paid up in cash.....	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p.c. debentures.....	\$ 121,666 67	\$ 124,100 00
Carried out at market value.....		\$ 124,100 00
Total assets in Canada.....		\$ 124,100 00

LIABILITIES IN CANADA.

Inland Marine claims, known or reported, proof not filed.....	\$ 451 57
Total liabilities in Canada.....	\$ 451 57

INCOME IN CANADA.

Net cash received for inland transit premiums.....	\$ 208 12
" " marine premiums.....	529 47
Total income in Canada.....	\$ 737 59

EXPENDITURE IN CANADA.

For Inland Marine Risks.

Net amount paid for claims occurring during the year.....	\$ 122 55
Deduct salvage and reinsurances.....	21 25
Total net amount paid during the year for inland marine risks.....	\$ 101 30
Total net amount paid during the year for all claims or losses in Canada	\$ 101 30
Paid for commission or brokerage.....	87 32
Total expenditure in Canada.....	\$ 188 62

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OCEAN MARINE—*Continued.*

RISKS AND PREMIUMS.

<i>Inland Transit Risks.</i>	Amount.	Premiums.
Policies taken during the year, new and renewed.....	\$ 1,243,658	\$ 208 12
Deduct terminated.....	1,243,658	208 12
Net in force at Dec. 31, 1906.....	<u>Nil.</u>	<u>Nil.</u>
<i>Inland Marine Risks.</i>		
Policies taken during the year, new and renewed.....	\$ 130,000	\$ 529 47
Deduct terminated.....	130,000	529 47
Net in force at Dec. 31, 1906.....	<u>Nil.</u>	<u>Nil.</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

The underwriting account of 1905 shows a credit balance of £30,046 16s. 2d. and has been closed by the transfer of £22,000 to reserve underwriting account, and of £8,046 16s. 2d. to profit and loss.

The underwriting account of 1906 shows the net amount of premiums received for the year ended December 31, as £162,186 2s., subject to debits of £63,254 13s. 11d. for claims and £19,404 9s. for charges, leaving a credit balance of £79,526 19s. 1d.

The report of last year showed a balance of profit and loss of £65,491 2s. 2d. from which the dividend and bonus of £15,000 was paid in February last, carrying forward an amount of £50,491 2s. 2d. The statement of profit and loss now submitted shows that, after deducting the interim dividend of £5,000 paid in July, and, as above stated, the sum of £22,000 to strengthen the reserve underwriting account, and after allowing £5,437 17s. 3d. for depreciation in value of securities, there remains a credit balance of £65,807 5s. 5d. The directors propose to pay a further dividend of two shillings and six pence per share and a bonus of five shillings per share, amounting to £15,000 making a total distribution for the year of twenty per cent (free from income tax) on the paid-up capital, and to carry forward £50,807 5s. 5d. to credit of profit and loss account.

OCEAN MARINE—Continued.

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BALANCE SHEET.

	£	s.	d.	£	s.	d.
To Capital :—40,000 Shares of £25 each, upon which £2 10s. per share has been paid.....	100,000	0	0	By Government and other securities.....	457,848	3 8
Reserve.....	200,000	0	0	" Cash at bankers, short loans and on hand.....	33,491	19 3
Sundry creditors.....	22,761	17 5				
Reserve underwriting account.....	95,307	19 5		Freehold premises.....	34,000	0 0
Balance of underwriting account, 1906.....	79,536	19 1		Interest on investments accrued to date.....	5,314	1 3
" profit and loss account.....	65,807	5 5		Policy stamps on hand.....	218	13 4
				Sundry debtors for premiums, &c.....	32,531	3 10
	£563,404	1 4			£563,404	1 4

PROFIT AND LOSS ACCOUNT.

EXPENDITURE.				INCOME.			
	£	s.	d.		£	s.	d.
To dividend and bonus, 7s. 6d. per share on 40,000 shares.....	15,000	0	0	By balance from last account.....	65,491	2	2
Balance carried down.....	50,491	2	2				
	£ 65,491	2	2		£ 65,491	2	2

EXPENDITURE.

To interim dividend of 2s. 6d. per share, paid in July.....	5,000	0	0	By balance brought down.....	50,491	2 2
Income tax.....	1,510	17 0		Interest received and accrued on investments.....	16,304	16 4
Depreciation in value of securities.....	5,437	17 3		Rent of freehold premises.....	2,900	0 0
Balance carried to balance sheet.....	65,807	5 5		Transfer fees.....	13	5 0
				Balance of underwriting account, 1905, as per last account.....	£ 70,771	0 9
				Less losses, averages and returns paid in 1906.....	10,724	4 7
				Transferred to reserve underwriting account.....	£ 30,046	16 2
					22,000	0 0
					£ 77,755	19 8

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OCEAN MARINE—*Concluded.*

UNDERWRITING ACCOUNT.

	£	s.	d.	£	s.	d.
To losses and averages, less salvages and recoveries under re-insurance.....				By net premiums for 1906, after deducting returns and re-insurance.....		
Directors' remuneration.....	£	4,500	0		162,186	2
Office salaries.....		9,080	0		0	
General office charges and expenses.....		2,253	15			
Subscription to Lloyds', registers, &c.....		591	15			
Rates, taxes, &c.....		1,478	18			
Amount charged as rent for company's offices.....		1,500	0			
		19,404	9			
		79,526	19			
Balance carried to balance sheet.....						
					£ 162,186	2
					0	0

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—

A. L. EASTMURE.

Principal Office—Toronto.

Secretary—FRANCIS J. LIGHTBOURN.

Chief Agent—ARTHUR L. EASTMURE

(Incorporated, July 22, 1895, by 58-59 Vic. cap. 83; amended in 1897 by 60-61 Vic., cap. 80. Commenced business in Canada, Oct. 17, 1895.)

CAPITAL.

Amount of capital authorized.....	\$	500,000 00
Amount subscribed for		105,050 00
Amount paid up in cash.		67,445 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :—

		Par value.	Book value.
*City of Toronto bonds	\$	4,866 67	\$ 5,105 61
*City of Brantford "		5,000 00	5,100 00
*City of St. John, N.B. (school) "		5,000 00	5,112 50
*City of Woodstock, Ont. "		5,000 00	5,075 00
*Province of New Brunswick "		7,500 00	7,880 25
*Province of British Columbia "		5,000 00	5,250 00
*Province of Manitoba "		4,866 67	5,562 59
*Province of Prince Edward Island "		5,000 00	5,238 50
City of Winnipeg "		5,000 00	5,000 00
Canada Permanent Mortgage Co. debenture.....		10,000 00	10,000 00
Total	\$	57,233 34	\$ 59,324 45

Carried out at book value.....\$ 59,324 45

Cash in hand at head office.....693 72

Cash in banks, viz. :—

Merchants Bank of Canada, savings account:	\$	53 64
" " Winnipeg		169 50
Lloyds Bank, London.....		1,164 89
Crown Bank		25 06
Central Canada Loan and Savings Company.....		74 74
Total.....	\$	1,487 83
Less overdraft, Merchants Bank		352 37

1,135 46

Deposit Accident Underwriters' Association.....200 00

Accounts receivable | 1,106 44 |

Agents' balances.....1,307 99

Total ledger assets.....\$ 63,768 06

*In deposit with Receiver General.

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ONTARIO ACCIDENT—*Continued.*

OTHER ASSETS.

Interest accrued.....	\$	363 91
Calls on capital due and unpaid.....		1,675 00
Calls on capital due Jan., Feb. and March, 1907.....		12,515 00
Net amount of outstanding and deferred premiums, viz.: Accident, \$30,823.17; sickness, \$1,179.75; employers' liability, \$48,656.61		62,511 13
Less estimated agents' commission, \$18,148.40.		
Total assets.....	\$	140,833 10

LIABILITIES.

Claims for accident losses, known or reported, proof not filed.....	\$	15,000 00
Claims for sickness losses, known or reported, proof not filed.....		5,000 00
Claims for employers' liability losses, known or reported, proof not filed..		55,000 00
Net amount of unpaid claims.....	\$	75,000 00
Reserve of unearned premiums for all outstanding risks, viz.:—		
Accident.....	\$	26,353 58
Sickness.....		11,316 20
Personal property.....		293 88
Employers' liability.....		60,277 45
Total reserve.....		98,241 11
Amount of money borrowed, &c.....		2,084 74
Reinsurance.....		1,213 90
Total liabilities.....	\$	176,539 75

Capital stock paid up, including calls unpaid, \$ 81,635.

INCOME.

<i>For Accident Risks—</i>		
Gross cash received for accident premiums.....	\$	66,364 36
Deduct reinsurance, rebate, abatement and return premiums ..		9,797 17
Net cash received for said premiums.....	\$	56,567 19
<i>For Employers' Liability Risks—</i>		
Gross cash received for employers' liability premiums.....	\$	158,060 52
Deduct reinsurance, rebate, abatement and return premiums.....		26,068 50
Net cash received for said premiums.....	\$	131,992 02
<i>For Sickness Risks—</i>		
Gross cash received for sickness premiums.....	\$	26,006 23
Deduct reinsurance, rebate, abatement and return premiums....		592 60
Net cash received for said premiums.....	\$	25,413 63
<i>For Personal Property Risks—</i>		
Net cash received for premiums.....	\$	675 25
Total net cash received for premiums.....	\$	214,648 09
Interest and dividends.....		2,313 29
Total.....	\$	216,961 38
Received for calls on capital.....		16,025 00
Total income ..	\$	232,986 38

SESSIONAL PAPER No. 8

ONTARIO ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,000).....	\$	14,720	95
Amount paid for losses occurring during the year.....	\$	25,944	21
Less reinsurances and salvage.....		3,284	98
Net amount paid for said losses	\$	22,659	23
Total net amount paid during the year for accident losses.....	\$	37,380	18

For Employers' liability Risks—

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$20,000).\$		73,217	08
Amount paid for losses occurring during the year.....	\$	32,583	03
Total net amount paid for employers' liability claims.....	\$	105,800	11

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$3,500).\$		4,383	76
Amount paid for claims occurring during the year.....	\$	8,367	46
Total net amount paid during the year for sickness claims.....	\$	12,751	22

Total net amount paid for all losses	\$	155,931	51
Amount of dividends paid stockholders during the year.....		3,568	47
Commission or brokerage.....		96,925	08
Auditors' and directors' fees.....		1,210	00
Taxes.....		3,046	01
Miscellaneous payments, viz.:—Elevator inspection, \$932.37; rent, &c., \$954.06; supply, \$560.26.....		2,446	69
Total expenditure.....	\$	263,127	76

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1905.....	\$	91,824	70
Income as above.....		232,986	38
	\$	324,811	08
Expenditure as above.....		263,127	76
Balance—net ledger assets, Dec. 31, 1906	\$	61,683	32

6-7 EDWARD VII., A. 1907

ONTARIO ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

<i>Accident Risks—</i>	No.	Amount	Premiums thereon.
Gross policies in force at date of last statement	4,576	\$ 10,857,783	\$ 54,082 95
Taken during the year—new and renewed...	5,369	10,144,768	81,668 38
Total.....	9,945	\$ 21,002,551	\$ 135,751 33
Deduct terminated.....	5,582	11,533,283	77,581 33
Gross in force at end of year.....	4,363	\$ 9,469,268	\$ 58,170 00
Deduct reinsured.....		1,830,250	5,462 85
Net in force at Dec. 31, 1906.....	4,363	\$ 7,639,018	\$ 52,707 15
<i>Employers' liability Risks—</i>			
Gross policies in force at date of last statement	882	\$ 6,410,750	\$ 110,691 27
Taken during the year—new and renewed...	872	6,635,855	164,240 63
Total.....	1,754	\$ 13,046,605	\$ 274,931 90
Deduct terminated.....	934	6,818,750	154,376 99
Gross and net in force at December 31, 1906.	820	\$ 6,227,855	\$ 120,554 91
<i>Sickness Risks—</i>			
Gross policies in force at date of last statement	2,172	.....	\$ 22,504 55
Taken during year—new and renewed.....	1,586	.....	24,858 36
Total.....	3,758	.....	\$ 47,362 91
Deduct terminated	2,172	.....	24,730 50
Gross and net in force at December 31, 1906.	1,586	.....	\$ 22,632 41
<i>Personal Property Risks—</i>			
Gross policies in force at date of last statement	8	\$ 20,000	\$ 357 50
Taken during year—new and renewed.....	21	65,000	587 75
Total.....	29	\$ 85,000	\$ 945 25
Deduct terminated.....	8	20,000	357 50
Gross and net in force at December 31, 1906.	21	\$ 65,000	\$ 587 75

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

Cash received for accident premiums.....	\$ 302 48
Cash received for employers' liability premiums.....	45 85
Total income.....	\$ 348 33

Accident risks written during the year and in force at December 31, 1906;—number, 45; amount, \$99,173; premiums thereon, \$734.35.

Employers' Liability risks written during the year and in force at December 31, 1906:—number, 18; amount, \$24,105; premiums thereon, \$354.68.

SESSIONAL PAPER No. 8

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Chairman of Board of Directors— RT. HON. EVELYN ASHLEY.	Chief Agent in Canada—FRANK H. RUSSELL. Principal Office— 64 Cornhill, London, E.C., Eng.
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Secretary—A. VIAN.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£1,000,000 stg.
Amount paid up in cash.....	200,000 "

ASSETS IN CANADA.

British $2\frac{1}{2}$ per cent consols in deposit with the Receiver General, par value, \$97,333.33 ; market value	\$ 87,000 00
Cash in Dominion Bank, Toronto	45 07
	<hr/>
	\$ 87,045 07

OTHER ASSETS.

Net amount of outstanding premiums in Canada, viz.:—

Accident.....	\$ 3,857 48
Guarantee.....	267 24
Employers' liability.....	356 05
Sickness.....	964 37

Total outstanding premiums.....	5,445 14
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Total assets in Canada.....	\$ 92,490 21
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LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz.:—

Accident—known or reported, proof not filed.....	\$ 1,500 00
" claim resisted—not in suit.....	2,000 00
Sickness—known or reported, proof not filed.....	500 00
Employers' liability	350 00

Total	\$ 4,350 00
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Reserve of unearned premiums in Canada, viz.:—

On accident business	\$ 13,277 74
On guarantee business.....	773 16
On employers' liability business	2,632 99
On sickness business.....	3,319 43

Total	20,003 32
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Total liabilities in Canada.....	\$ 24,353 32
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RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—

Gross cash received for guarantee premiums.....	\$	1,983	52
Deduct reinsurance, rebate, abatement and return premiums.....		428	38

Net cash received for guarantee premiums.....\$ 1,555 14

For Accident Risks—

Gross cash received for accident premiums	\$	36,404	91
Deduct reinsurance, rebate, abatement and return premiums.....		10,007	31

Net cash received for accident premiums..... 26,397 60

For Sickness Risks—

Gross cash received for sickness premiums.....	\$	9,101	22
Deduct rebate and return premiums		2,501	83

Net cash received for sickness premiums..... 6,599 39

For Employers' Liability Risks—

Gross cash received for premiums.....	\$	6,856	29
Deduct reinsurance, rebate and return premiums.....		1,509	89

Net cash received for employers' liability premiums..... 5,346 40

Total income in Canada.....\$ 39,898 53

EXPENDITURE IN CANADA.

For Accident Risks—

Net amount paid during the year for accident claims occurring in previous years (which claims were estimated in the last statement at \$1,854.54)	\$	1,854	54
Amount paid for claims occurring during the year.		4,418	39

Total net amount paid during the year for accident claims.....\$ 6,272 93

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$285.71)	\$	285	71
Amount paid for claims occurring during the year		1,705	05

Total net amount paid during the year for sickness claims.....\$ 1,990 76

For Employers' Liability Risks—

Amount paid for employers' liability losses occurring during the year.....	\$	654	53
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Total net amount paid during the year for losses.....\$ 8,918 22

Paid for commission or brokerage..... 10,615 66

Paid for salaries, fees and organizing expenses..... 7,757 37

Paid for taxes..... 563 36

All other expenditure..... 2,730 52

Total expenditure in Canada.....\$ 30,585 13

SESSIONAL PAPER No. 8

RAILWAY PASSENGERS—*Continued.*

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	1,959	\$ 5,263,800	\$ 27,004 65
Policies taken during the year—new.....	971	2,487,750	13,929 74
" " renewed.....	1,673	4,319,600	21,408 40
Total.....	4,603	\$ 12,071,150	\$ 62,342 79
Deduct terminated.....	2,718	7,248,650	35,787 31
Gross and net in force at Dec. 31, 1906.....	1,885	\$ 4,822,500	\$ 26,555 48

Guarantee Risks.

Gross policies in force at beginning of year.....	128	\$ 347,965	\$ 1,730 66
Policies taken during the year—new.....	66	241,100	724 63
" " renewed.....	88	279,515	1,282 19
Total.....	282	\$ 868,580	\$ 3,737 48
Deduct terminated.....	175	520,030	2,191 16
Gross and net in force at Dec. 31, 1906.....	107	\$ 348,550	\$ 1,546 32

Employers' Liability Risks.

Gross policies in force at beginning of year.....	24	\$ 240,000	\$ 3,181 92
Policies taken during the year—new.....	41	410,000	4,861 66
" " renewed.....	17	170,000	1,992 77
Total.....	82	\$ 820,000	\$ 10,036 35
Deduct terminated.....	31	310,000	4,549 37
Gross and net in force at Dec. 31, 1906.....	51	\$ 510,000	\$ 5,486 98

Sickness Risks (Combined with Accident).

	Premiums.
Gross policies in force at beginning of year.....	\$ 6,751 16
Taken during the year—new.....	3,482 43
" " renewed.....	5,352 10
Total.....	\$ 15,585 69
Deduct terminated.....	8,946 82
Gross and net in force at Dec. 31, 1906.....	\$ 6,638 87

Total number of policies in force at date.....	2,043
Total net amount in force.....	\$ 5,681,050 00
Total net premiums thereon.....	40,227 65

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

The amount disbursed in respect of claims was £186,195 15s. 5d. against £172,607 10s. 8d., a proportion of 54·23 of the gross premium income, as against 53·30 in the previous year. The rebates, and bonus to policy holders in the form of reduction in premiums, amounted to £15,621 9s. 9d.

After payment of all charges and including a balance of £165,865 11s. 3d. brought forward from the previous year, there remains a credit balance of £215,249 8s. 5d. The directors recommend that, after making provision for current risks, for outstanding claims, and for cases of permanent disablement under the Workman's Compensation Act, and carrying to the reserve fund a sum of £5,000, a dividend of 5s. per share be paid, making (with the interim dividend of 3s.) 8s. per share for the year free of income tax.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums	\$	82 99
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INCOME.

Gross cash received for accident premiums on combined policies	\$	138 32
Net cash premium income	\$	138 32

DISBURSEMENTS.

Claims paid during the year	\$	50 00
Expenses		17 28
Total accident disbursements	\$	67 28

MISCELLANEOUS.

Number of policies in force at the end of the year (combined)	26
Amount payable at death, accident, \$8,000 ; life, \$33,000	\$ 41,000 00
Annual premiums on amount in force	138 32

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Total net amount reserved for unpaid employers' liability claims in Canada.....	\$	25,057	86
Amount of unsettled claims for Accident risks.....		4,297	50
Amount of reserve on all outstanding accident risks in Canada.....		52,781	33
Amount of reserve on all outstanding employers' liability risks in Canada.....		13,902	41
Special reserve on ten premium accident policies.....		30,328	00
Total liabilities in Canada	\$	126,367	10

INCOME IN CANADA.

For Accident Risks—

Gross cash received for accident premiums.....	\$	127,545	19
Deduct return premiums		3,895	87

Net cash received for accident premiums during the year.....	\$	123,649	32
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For employers' liability Risks—

Gross cash received for employers' liability premiums....	\$	31,537	87
Deduct return premiums..		1,801	64

Net cash received for employers' liability premiums during the year..		29,736	23
Received for interest and dividends in Canada....		25	00

Total net income	\$	153,410	55
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EXPENDITURE IN CANADA.

For Accident Risks

Total net amount paid during the year for accident claims.....	\$	51,398	77
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For employers' Liability Risks—

Total net amount paid during the year for Employers' liability claims.....		12,440	23
--	--	--------	----

Total amount paid for claims in Canada.....	\$	63,839	00
Paid for commissions.....		36,321	16
Paid for salaries.....		8,993	97
Paid for taxes in Canada... ..		2,151	54
Miscellaneous expenses, viz.:— Legal expenses, \$2,920.90; exchange, \$181.72; postage, \$1,459.62; medical fees including first surgical aid, \$1,255.85; adjusting, \$23.16; rent, \$3,928.88; sundries, \$1,437.78; travelling expenses, \$142.90		11,350	81

Total expenditure in Canada.....	\$	122,656	48
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SESSIONAL PAPER No. 8

TRAVELERS—Continued.

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	5,327	\$ 19,071,669	\$ 84,512 92
Taken during the year, new and renewed.....	16,318	30,336,238	126,957 59
Total	21,645	\$ 49,407,907	\$211,470 51
Deduct terminated.....	14,768	23,199,899	105,907 86
Gross and net in force Dec. 31, 1906.....	6,877	\$ 26,208,008	\$105,562 65

Employers' Liability Risks.

Gross policies in force at date of last statement....	107	\$ 1,070,000	\$ 10,786 45
Taken during the year—new and renewed	219	2,190,000	31,537 87
Total.....	326	\$ 3,260,000	\$ 42,324 32
Deduct terminated.....	156	1,560,000	15,226 71
Gross and net in force at Dec. 31, 1906.....	170	\$ 1,700,000	\$ 27,097 61

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(Accident Department.)

INCOME DURING THE YEAR.

Total premium income.....	\$ 7,627 205 12
Cash received for interest.....	425,213 59
Profit on sale or maturity of ledger assets	115,596 04
Profit and loss..	417 13
Total income.....	\$ 8,168,431 88

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses....	\$ 2,446,935 20
Expenses of claim adjustments.....	643,397 98
Paid stockholders for interest and dividends	250,000 00
Commission to agents.....	1,942,398 00
Salaries, travelling and other expenses of agents not paid by commission	395,288 74
Medical examiners' fees and salaries	21,050 24
Salaries of officers and office employees	271,465 72
Inspections	83,906 52
Taxes, licenses and Insurance Department fees	185,696 77
Rent	83,513 21
All other expenditure	243,071 35

Total disbursements..... \$ 6,566,723 73

LEDGER ASSETS.

Book value of bonds and stocks owned..	\$ 9,714,015 64
Cash on hand and in banks.....	1,151,812 64
Agents' debit balances.....	46,225 61
Bills receivable.....	14,360 51

Total ledger assets..

6-7 EDWARD VII., A. 1907

TRAVELERS—*Concluded.*

NON-LEDGER ASSETS.

Accrued interest	\$	124,604	47
Market value of bonds and stocks over book value.....		257,821	86
<hr/>			
Total.	\$	11,308,840	73
Deduct assets not admitted		60,586	12
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Total admitted assets.....	\$	11,248,254	61
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LIABILITIES.

Total unearned premiums, accident, employers' liability and health....	\$	3,252,397	37
Special reserve for unpaid liability losses		3,624,805	85
Total unpaid policy claims except liability claims.....		344,171	07
Due on account of salaries, rent and office expenses.....		85,000	00
<hr/>			
Total liabilities not including capital stock.....	\$	7,306,374	29
Joint stock capital paid up in cash		1,000,000	00
Surplus over all liabilities.....		2,941,880	32
<hr/>			
Total liabilities.....	\$	11,248,254	61
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EXHIBIT OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year.....	\$	3,085,875	47
Premiums on policies terminated		2,856,076	74
Net premiums in force at December 31, 1906.....		2,230,973	03
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Employers' Liability.

Premiums on policies written or renewed during the year.....	\$	4,657,561	34
Premiums on policies terminated.....		4,190,806	03
Net premiums in force at December 31, 1906.....		2,956,429	95
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Health.

Premiums on policies written or renewed during the year.....	\$	311,121	83
Premiums on policies terminated.....		288,139	01
Net premiums in force at December 31, 1906.....		264,613	17
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SESSIONAL PAPER No. 8

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOHN R. BLAND.

Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—

Head Office in Canada—Toronto.

ARTHUR E. KIRKPATRICK.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	2,500,000	00
Amount subscribed for and paid up in cash.....		1,700,000	00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par.	Market.	Book.
City of Montreal 3½ p.c. bonds.....	\$ 30,000 00	\$ 29,400 00	\$ 30,020 00
" Quebec 3½ "	25,000 00	23,000 00	25,000 00
" Ottawa 3½ "	40,000 00	37,400 00	40,000 00
	\$ 95,000 00	\$ 89,800 00	\$ 95,020 00

Special deposit with Quebec Government, viz. :—

Province of Quebec 3 p.c. inscribed stock.....	20,000 00	18,000 00	18,500 00
Total par, market and book values.....	\$ 115,000 00	\$ 107,800 00	\$ 113,520 00

Total carried out at market value.....	\$	107,800	00
Special cash deposit with New Brunswick Government.....		10,000	00
Cash at head office.....		37	54
Cash in Dominion Bank, Toronto.....		306	79
Interest due, \$587.50; and accrued, \$587.50.....		1,175	00

Net amount of outstanding premiums, viz. :—

Guarantee	\$	2,508	87
Contract		1,293	84
		3,892	71

Total assets in Canada.....\$ 123,212 04

LIABILITIES IN CANADA.

Reserve of unearned premiums for outstanding risks in Canada, viz. :—

Guarantee	\$	10,438	27
Contract.....		12,419	21

Total reserve of unearned premiums carried out.....	\$	22,857	48
Due and accrued for salaries, rent, advertising, &c.....		470	00

Total amount of all liabilities in Canada.....\$ 23,327 48

6-7 EDWARD VII., A. 1907

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks in Canada—

Gross cash received for premiums	\$	22,790 78
Deduct reinsurance, return premiums, &c.		1,977 98

Net cash received for guarantee premiums.....\$ 20,812 80

For Contract Risks in Canada—

Gross cash received for premiums	\$	23,469 97
Deduct reinsurance, return premiums, &c.....		1,511 16

Net cash received for contract premiums..... 21,958 81

Total net cash received for premiums\$ 42,771 61

Received for interest and dividends..... 4,225 00

Total income in Canada.....\$ 46,996 61

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—

Amount paid for claims occurring during the year...	\$	3,301 60
Deduct salvages and reinsurances.....		929 35

Total net amount paid during the year for guarantee claims.....\$ 2,372 25

Commission or brokerage..... 10,225 24

Salaries, fees and all other charges of officials..... 5,959 15

Paid for taxes..... 803 17

Miscellaneous payments, viz.:—Printing and stationery, \$210; duty, express and freight, \$191.66; postage, telegraph and telephone, \$883.53; rent, \$780; travelling expenses, \$733.25; advertising, \$700.83; law fees, \$74.68; sundries, \$410.17..... 3,984 12

Total expenditure.....\$ 23,343 93

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	1,550	\$ 4,710,525	\$ 16,324 47
Policies taken during the year—new.....	1,702	4,371,280	15,838 45
" " renewed.....	561	2,175,449	6,863 56
Total.....	3,813	\$ 11,257,254	\$ 39,026 48
Deduct terminated.....	2,136	5,399,152	18,149 94
Gross and net in force at December 31, 1906.....	1,677	\$ 5,858,102	\$ 20,876 54

Contract Risks in Canada.

Gross policies in force at date of last statement....	251	\$ 2,067,280	\$ 17,267 39
Policies taken during the year—new.....	254	1,976,090	16,627 32
" " " renewed.....	53	1,234,705	4,942 74
Total.....	558	\$ 5,278,075	\$ 38,837 45
Deduct terminated.....	230	2,337,250	13,999 03
Gross and net in force at December 31, 1906.....	328	\$ 2,940,825	\$ 24,838 42

Total net amount in force in Canada at December 31, 1906.....\$ 8,798,927 00

Total premiums thereon..... 45,714 96

SESSIONAL PAPER No. 8

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

INCOME DURING THE YEAR.

Total net cash received for premiums.....	\$	2,383,776	53
Interest.....		79,712	46
Rents.....		32,516	03
Profit on sale or maturity of ledger assets.....		825	35
All other income.....		36,404	25
<hr/>			
Total income during the year.....	\$	2,533,234	62
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EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	802,494	57
Investigation and adjustment of claims.....		78,611	07
Commission or brokerage, less amount received on return premiums and reinsurance.....		486,674	83
Cash paid stockholders for interest or dividends.....		119,000	00
Salaries, travelling and all other expenses of agents not paid by commissions.....		215,395	93
Salaries of officers and home office employees.....		184,308	80
Inspections other than medical.....		7,643	02
Loss on sale or maturity of ledger assets.....		19,317	44
Taxes, licenses and Insurance Department fees.....		64,470	27
Rents.....		49,943	56
All other expenditure.....		197,257	21
<hr/>			
Total expenditure during the year.....	\$	2,225,116	70
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LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	521,642	34
Mortgage loans on real estate, first liens.....		13,200	00
Loans secured by pledge of bonds, stocks or other collaterals.....		138,415	00
Book value of bonds and stocks.....		2,076,024	99
Cash on hand and in banks.....		625,984	88
All other items.....		42,098	80
<hr/>			
Total ledger assets.....	\$	3,417,366	01

NON-LEDGER ASSETS.

Rents and interest due and accrued.....		27,945	94
Gross premiums in course of collection.....		366,188	25
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Gross assets.....	\$	3,811,500	20
Deduct assets not admitted.....		105,907	44
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Total admitted assets.....	\$	3,705,592	76
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6-7 EDWARD VII., A. 190

UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement.....	8	401,634	44
Total unearned premiums.....		1,172,548	96
Commission, brokerage, &c.....		74,204	46
Due on account of reinsurance.....		1,367	69
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Total liabilities, excluding capital stock.....	8	1,649,755	55
Capital stock paid up in cash.....		1,700,000	00
Surplus beyond capital and other liabilities.....		355,837	21
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Total liabilities.....	8	3,705,592	76
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EXHIBIT OF PREMIUMS.

Fidelity and Surety Risks.

Amount of premiums for policies written or renewed during the year..	8	2,361,053	24
Amount of premiums on terminations.....		2,183,735	04
Net premiums in force December 31, 1906.....		2,058,961	91
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Burglary and Theft Risks.

Amount of premiums for policies written or renewed during the year..	8	407,043	77
Amount of premiums on terminations.....		529,975	75
Net premiums in force December 31, 1906.....		274	712 28
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STATEMENTS
OF
INSURANCE COMPANIES
WHICH DO
LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1906 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Commercial Travellers' Mutual Benefit Society.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1906 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.
The Canadian Order of the Woodmen of the World.
The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—

Hon. M. F. HACKETT.

Secretary and Chief Agent—

JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended, May 16, 1905. Registered in the Dominion, December 27, 1894.)

ASSETS.

Cash in banks, viz. :—

Merchants Bank of Canada, Windsor, Ont., Grand Treasurer's acc't.	\$ 22,795 28	
Bank of Montreal, Kingston, Ont.	33,193 47	
Merchants Bank of Canada, Windsor, Ont.	26,722 71	
Bank of British North America, Kingston, Ont.	42,728 13	
Eastern Townships Bank, Rock Island, P.Q.	49,989 09	
Bank of Nova Scotia, Halifax, N.S.	18,689 84	
Merchants Bank of Canada, Kingston, Ont.	44,150 02	
Standard Bank of Canada, Ottawa, Ont.	2,723 65	
Home Bank, Toronto.	4,047 48	
Total	\$	245,049 67

OTHER ASSETS.

Interest accrued.		228 03
Supplies and office furniture.		1,872 80
Assessments due and uncollected on policies in force.	\$ 18,749 01	
Annual dues, &c., in process of collection.	4,136 19	
Total outstanding		22,885 20
Total assets.	\$	270,035 70

LIABILITIES.

Claims for death losses unadjusted but not resisted, and adjusted but not due.	\$ 26,066 68	
Total amount of unsettled claims.	\$	26,066 68
Due on account of sundry accounts.		726 59
Branch Indemnity Fund.		677 50
Total.	\$	27,470 77

6-7 EDWARD VII., A. 1907

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees	}		
Annual dues			
Medical examiners fees			
Assessments		\$	26,878 15
			333,784 63
Total paid by members		\$	360,662 78
Interest			6,370 38
Total income		\$	367,033 16

EXPENDITURE.

Cash paid for death losses (\$14,333.33 of which accrued in 1905)	\$	313,766 65
Assessments refunded to members		409 70
Salaries and other expenses of officials and agents		6,158 81
Taxes, licenses, fees or fines		306 08
Miscellaneous payments:—Organizers and canvassers, \$11,424.99; expenses of meetings of the Trustee Board, \$419.20; Official Journal, \$2,809.19; printing and stationery, \$840.20; premiums on guarantee bonds for officers, \$69; auditors, \$395.15; sundry expenditure, \$3,940.29; medical fees, \$1,401; branch indemnity fund, \$74.12.		21,373 14
Total expenditure	\$	342,041 38

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1905	\$	220,057 89
Cash income as above		367,033 16
	\$	587,091 05
Expenditure as above		342,041 38
Net Ledger assets as at Dec. 31, 1906	\$	245,049 67

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	2,016	
Amount of said policies	\$	2,061,500 00
Number of policies become claims during the year	223	
Amount of said policies		324,000 00
Number of policies in force in Canada at date	20,933	
Net amount in force at December 31, 1906		27,487,500 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	19,750	\$ 26,393,500 00
New policies issued	2,016	2,061,500 00
Old policies changed and increased		7,500 00
Total	21,766	\$ 28,462,500 00

SESSIONAL PAPER No. 8

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

Deduct terminated :—

	No.	Amount.	No.	Amount.
By death.....	223 8	324,000		
By surrender.....	46	47,500		
By lapse.....	564	603,500		
Total terminated.			833 8	975,000 00
Policies in force December 31, 1906			20,933 8	27,487,500 00

STATEMENT OF SICK BENEFIT FUND.

ASSETS.

Cash in hands of Grand Treasurer.....	740 27
Supplies	95 66
Premiums due and uncollected.....	151 65
Total.....	987 58

LIABILITIES.

Nil.

INCOME.

Received for premiums.....	2,055 15
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EXPENDITURE.

Paid for sickness claims	618 60
Salaries, fees and other charges of officials	262 08
Total expenditure.....	880

DR.

CASH ACCOUNT.

CR.

Dec. 31, 1906.	To income as above.....	8 2,055 15	Dec. 31, 1906.	Expenditure as above.....	880 68
	Loan from beneficiary fund.....	107 00		Loan returned to beneficiary fund.....	541 20
				Balance in banks at this date.....	740 27
		8 2,162 15			8 2,162 15

EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1905	272
Members admitted during year 1906.....	523
Total.....	795
Number of lapses during the year.....	36
Net membership December 31, 1906	759

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

President—JOSEPH TAYLOR.

Secretary and Chief Agent—
MISS ETTA M. ROWLEY.

Principal Office—Yonge Street, Toronto.

(Organized, 1881 ; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

ASSETS.

Mortgage loans on real estate, first liens\$ 11,200 00

Debentures owned by the Society—

	Par value.	Value in account.
City of Vancouver debentures.....\$	10,000 00	\$ 10,958 23
Town of Bracebridge "	4,408 31	4,458 70
East Toronto "	5,894 19	5,894 19
Canada Permanent "	4,000 00	4,000 00
City of Hamilton "	3,000 00	3,000 00
City of Brandon "	3,576 56	3,790 45
Town of Lindsay "	8,706 75	8,924 89

Total par and account values.....\$ 39,585 81 \$ 41,026 46

Carried out at value in account..... 41,026 46

Cash at head office..... 8,685 63

Office furniture..... 330 00

Total.....\$ 61,242 09

OTHER ASSETS.

Interest accrued..... 333 80

Total assets.....\$ 61,575 89

LIABILITIES.

Claims for death losses, adjusted but not due.....\$ 1,000 00

Dues paid in advance..... 96 00

Assessments paid in advance..... 338 85

Total liabilities.....\$ 1,434 85

SESSIONAL REPORT No. 8

COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows:—

Membership fees.....	252 00
Annual dues.....	3,666 00
Assessments.....	30,254 93
Total paid by members.....	34,172 93
Interest on debentures.....	2,306 38
Other interest on expense fund.....	55 90
Total income.....	36,535 21

EXPENDITURE.

Cash paid for death losses.....	30,000 00
Taxes, licenses, fees or fines.....	115 11
Commissions, salaries and other expenses of officials.....	2,112 00
Miscellaneous payments:—Printing and stationery, \$325.10; postage, \$360.70; advertising, \$113; petty expenses, \$242.43; rent, \$300; telephone, \$53.50; law expenses, \$44; auditors and scrutineers, \$125; travelling expenses, \$13; fire insurance, \$5; medical fees, \$9.....	1,590 73
Total expenditure.....	33,817 84

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1905.....	58,524 72
Amount of income as above.....	36,535 21
Total.....	95,059 93
Amount of expenditure as above.....	33,817 84
Balance, net ledger assets Dec. 31, 1906.....	61,242 09

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	147
Amount of new policies.....	147,000 00
Number of policies become claims during the year.....	27
Amount of said claims.....	27,000 00
Number of policies in force in Canada at Dec. 31, 1906.....	1,923
Amount of said policies.....	1,921,000 00

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year.....	1,878	1,876,000 00
New policies issued.....	147	147,000 00
	2,025	2,023,000 00
Policies terminated by death.....	27	27,000 00
" " lapse.....	75	75,000 00
Total terminated.....	102	102,000 00
Policies in force December 31, 1906.....	1,923	1,921,000 00

6-7 EDWARD VII., A. 1907

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Head Consul Commander—
C. C. HODGINS.Head Clerk and Chief Agent—
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage.	
first liens.....	\$ 85,683 65

Bonds or debentures owned, viz.:—

	Par value.	Book value.
County of Middlesex debentures	\$ 40,600 00	\$ 40,906 75
Village of Watford debentures	2,219 86	2,187 26
Parkhill debentures.....	5,199 00	5,199 00
Clinton	25,093 53	25,216 68
Mount Carmel school debentures.	2,333 33	2,333 33
Town of Goderich.....	5,808 78	5,931 81
Canada Trust Company.....	375 00	375 00

Total par and book values	\$ 81,629 50	\$ 82,149 83
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Carried out at book value.....	82,149 83
Cash at head office	6,439 93

Cash in banks, viz.:—

Standard Bank.....	\$ 7,703 40
Dominion Bank.....	2,229 99
Canadian Bank of Commerce, \$19,854.86; less overdraft, \$361.48, and outstanding cheques, \$1,090.84.....	18,402 54
Total.....	\$ 28,335 93
Less Sick and Funeral Benefit Department balances	2,277 65

Balance in banks	26,058 28
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Total ledger assets.....	\$ 200,331 69
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OTHER ASSETS.

Due for supplies	543 32
Office furniture.....	300 00
Rents due.....	120 00

Assessments due and unpaid on membership.....	\$ 15,163 52
Annual dues in process of collection.....	2,593 32

Total due from members.....	17,756 84
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Interest accrued.....	2,647 57
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Total assets.....	\$ 221,699 42
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SESSIONAL PAPER No. 8

WOODMEN OF THE WORLD—*Continued.*

LIABILITIES.

Claims for death losses unadjusted but not resisted	\$	15,250 00
Claims resisted, in suit.....		3,000 00
Due on account of loans		4,000 00
" rent \$45.83; salaries, \$1,001.71		1,047 54
Total liabilities.....	\$	23,297 54

INCOME.

Gross amount paid by members to the Order or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees.....	\$	1,230 00
Annual dues.....		17,762 90
Medical examiners' fees.....		1,230 00
Assessments		107,306 57
Total	\$	127,529 47
Received for interest on debentures, mortgages and bank deposits....		5,356 22
Certificate fees.....		639 00
Supplies		251 94
Bond premium.....		244 13
Changes of beneficiary in policies.....		69 00
Sundries.....		32 95
Sick and Funeral Benefit Department.. ..		600 00
Rents.....		50 00
Total income during the year.....	\$	134,772 71

EXPENDITURE.

Cash paid for death losses and monuments.....	\$	70,163 51
Medical examiners' fees, whether paid direct by members or not.....		1,230 00
Commissions or fees retained by or paid to members.....		1,230 00
Commissions, salaries and other expenses of officials		7,752 53
Annual payments and assessments returned to members.		128 57
Licenses, taxes, fees or fines.....		158 05
Miscellaneous expenditure, viz.:— Printing and supplies, \$956.07; organization, \$9,876.99; postage, &c., \$850; interest, \$253.40; guarantee bonds, \$230.70; Bell Telephone, \$47.75; miscellaneous, \$37.50; rent, \$687.45; "Canadian Woodman," \$1,225.12; expense <i>re</i> Log Cabin, \$167.72; expenses <i>re</i> investigations, \$514.32; advertising, \$174.94; head camp expenses, \$2,037.22; special committees, \$84.40; telegraph account, \$54.94; fire insurance premium, \$19.20; express charges, \$8.32; taxes, \$37.44; engineering charters, \$3.20; customs duty, \$24.50; R. G. Dunn, bulletin, \$5; office equipment, \$9.70; loan expense, \$231.54.....		17,537 42
Total expenditure.....	\$	98,200 08

6-7 EDWARD VII., A. 1907

WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1905.....	\$	159,759	06
Income as above.....		134,772	71
	\$	294,531	77
Expenditure as above.....		98,200	08
Balance—net ledger assets, December 31, 1906.....	\$	196,331	69

MISCELLANEOUS.

Number of new policies reported during the year as taken in			
Canada.....	1,230		
Amount of said policies.....	\$	1,099,750	00
Number of policies become claims in Canada during the year.....	66		
Amount of said claims (not including for monuments).....		68,000	00
Number of policies in force in Canada at date.....	10,725		
Net amount in force, December 31, 1906.....		11,735,750	00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year.....	10,438	\$ 11,499,000 00
New policies issued.....	1,230	1,099,750 00
Old policies revived.....	18	22,500 00
	11,686	\$ 12,621,250 00
Deduct terminated.....	961	885,500 00
In force at end of year.....	10,725	\$ 11,735,750 00

DETAILS OF TERMINATIONS.

Terminated by death.....	66	\$	68,000 00
" surrender.....	9		10,000 00
" lapse.....	825		749,000 00
Policies cancelled.....	3		4,500 00
" withdrawn.....	58		54,000 00
Total terminated.....	961	\$	885,500 00

SICKNESS DEPARTMENT.

ASSETS.

Cash in banks.....	\$	2,277	65
Premiums uncollected.....		622	93
Total assets sickness department.....	\$	2,900	58

WOODMEN OF THE WORLD—*Concluded.*

LIABILITIES.

*Reserve on sickness business.....	\$	1,158 00
†Reserve on funeral benefits.....		667 00
Total liabilities, sickness department.....	\$	1,825 00

INCOME.

Sickness premiums \$2,823.81 ; funeral premiums, \$455.16.....	\$	3,278 97
Per capita tax.....		358 71
Total receipts.....	\$	3,637 68

EXPENDITURE.

Paid for sickness claims during the year.....	\$	1,585 42
Funeral benefit claims paid.....		250 00
Returned premiums.....		9 47
Salaries, fees and all other charges of officials.....		600 00
Express charges.....		3 03
Total expenditure.....	\$	2,447 92

EXHIBIT OF MEMBERSHIP.

Number of insurers at beginning of year.....	611
Number of new insurers during the year.....	319
Total.....	930
Deduct retired.....	178
Number of insurers at December 31, 1906.....	752

* Based on I.O.O.F. Manchester Unity 3½ per cent. Table.

† Based on Hm 3½ per cent. Table.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Principle Office—Toronto.

Supreme Secretary—
ROBERT MATHISON.
Chief Agent—ELLIOTT G. STEVENSON.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877 ; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic, cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896 ; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May 1, 1896.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)	\$ 722,654 39
Value of real estate (on foreclosure) held by the company	38,231 42
Amount secured by ways of loans on real estate, by bond or mortgage (first liens)	2,014,333 22

Stocks, bonds or debentures, viz.:—

	Par value.	Book value.	Market value.
Canada 3½ p.c. stock in deposit with Receiver General, Ottawa.	\$ 100,000 00	\$ 100,000 00	\$ 100,000 00
Town of Uxbridge debentures	9,000 00	9,011 25	9,218 98
" " Lucknow "	5,000 00	5,050 00	5,202 30
" " Mattawa "	1,707 84	1,707 84	1,751 57
Forest (A) "	2,425 32	2,428 97	2,476 49
Forest (B) "	694 54	695 57	709 19
Town of Essex "	5,739 25	5,855 82	5,972 51
" " Watford "	2,431 87	2,450 66	2,580 86
" " Simcoe "	3,000 00	3,044 00	3,109 50
" " Sault Ste. Marie "	6,000 00	6,043 63	6,247 16
" " Prince Albert "	7,000 00	7,158 79	7,645 83
City of Vancouver "	5,000 00	5,097 50	5,303 08
Ayr Township School "	2,200 00	2,213 60	2,297 06
Town of Campbellford "	15,276 36	15,521 52	15,837 47
" " Hagersville "	1,707 28	1,710 06	1,758 56
" " Brampton "	3,983 64	3,992 08	4,111 91
" " Toronto Junc. "	7,400 00	7,400 00	6,026 53
City of Charlottetown "	25,000 00	25,079 91	24,939 14
Province of Ontario bonds.	97,333 33	94,144 83	97,750 00
Town of Berlin "	55,000 00	57,089 98	55,270 48
	<u>\$ 355,899 43</u>	<u>\$ 355,700 92</u>	<u>\$ 358,199 56</u>

Stocks and bonds in deposit with various governments outside of Canada :

	Par value.	Book value.	Market value.
United States 4 p.c. bonds (Wisconsin) \$ 50,000 00	\$ 50,000 00	\$ 53,000 00	\$ 52,306 85
West Australian 3½ p.c. stock (West Australia)	48,666 67	48,666 67	48,667 67
Victoria 3 p.c. stock (Victoria)	33,825 73	34,166 75	34,166 75
South Australiastock (South Australia)	24,333 33	24,333 33	24,333 33
Queensland government debentures (Queensland)	48,666 67	48,765 00	48,765 00
Royal Mortgage Bank of Norway bonds (Norway)	40,002 94	36,613 71	40,002 94
Denmark govt. Real Estate bonds (Denmark)	38,505 50	36,601 00	38,505 50
	<u>\$ 284,000 84</u>	<u>\$ 282,146 46</u>	<u>\$ 286,748 04</u>

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INDEPENDENT ORDER OF FORESTERS—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Other stocks, viz. :—

	Par value	Book value	Market value
3,500 shares Union Bank stock...\$	350,000 00	\$ 525,000 00	\$ 542,506 00
1,636 shares Hamilton Cataract, Power, Light and Traction Co. 5 p. c. preference stock.....	163,600 00	150,345 30	167,766 25
9,950 shares Union Trust Co. stock.....	995,000 00	1,094,500 00	1,094,500 00
Alexandria Palace Co.....	250 00	250 00	250 00
Total.....	\$ 1,508,850 00	\$ 1,770,095 30	\$ 1,805,016 25
Total par, book and mar- ket values.....	\$ 2,148,750 27	\$ 2,407,942 68	\$ 2,449,963 85

Carried out at book value.....	\$ 2,407,942 68
Assets of Provincial Trust Co., account value.....	5,562 65
Cash loan to government of New Brunswick.....	20,000 00

Cash in banks, viz. :—

Standard Bank, Toronto.....	\$ 453,934 46
Crown Bank, Toronto.....	327,624 03
Bank of New South Wales, Australia.....	33,138 66
Western Australia Bank, Perth.....	8,822 05
Central Bank, Christiania, Norway.....	22,823 92
Roskilde Bank, Copenhagen.....	4,797 41
National Bank, Calcutta, India.....	908 32
National Bank, London, England.....	27,390 86
	879,439 71
Special deposits, Bank of Ottawa, Toronto.....	11,250 00
Loan on the security of Union Trust Co., stock.....	1,150,000 00
Loan to the Orphans' Home building account.....	116,000 00

I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ. :—

Amount secured by way of Loans and Real Estate by bond or mort- gage, first liens.....	2,032,907 17
	Account value
Bonds—Improved Realty Co., Limited.....	\$ 60,000 00
" Nanaimo Electric Light, Power and Heating Co., Limited.....	26,005 00
" Alexandra Palace Co., Limited.....	139,000 00
" Ontario Government.....	240,000 00
" Windsor, Essex and Lake Shore Rapid Ry. Co., Limited.....	333,883 30
Stock—Northern Bank of Canada.....	100,000 00
Total stocks and bonds.....	898,888 30
Balance uninvested.....	155,587 57
Total ledger assets.....	\$ 10,452,797 11

OTHER ASSETS.

Interest due.....	\$ 16,725 26
" accrued.....	42,469 95
Total carried out.....	59,195 21
Rents due and accrued.....	\$ 1,612 25
Total carried out.....	1,612 25
Office furniture at head and branch offices after deducting for deprecia- tion.....	28,803 29
Due from subordinate courts for fees and assessments.....	5,110 06

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INDEPENDENT ORDER OF FORESTERS—*Continued.*OTHER ASSETS—*Concluded.*

Fire insurance <i>re</i> investments.....	\$	1,299	45
Temporary payments <i>re</i> investments.....		1,552	38
Total assets.....	\$	10,550,369	75

LIABILITIES.

Claims for death losses :—

Due and unpaid.....	\$	4,000	00
Unadjusted but not resisted.....		150,159	74
Reported after close of books.....		124,133	00
Resisted—in suit.....		18,986	83
" not in suit.....		8,700	00
Total claims for death losses.....	\$	305,979	57

Claims for sick benefits :—

Due and unpaid.....	\$	1,086	04
Unadjusted but not due.....		2,400	00
Reported after close of books (estimate).....		42,000	00
Resisted—not in suit.....		1,385	07
Total claims for sickness benefits.....		46,871	11

Claims for funeral benefits :—

Due and unpaid.....	\$	50	00
Adjusted but not due.....		1,675	00
Resisted—not in suit.....		150	00
Total claims for funeral benefits.....		1,875	00
Claims for disability benefits due and unpaid.....		10,250	00
Claims for disability benefits unadjusted.....		107,736	66
Present value of unpaid instalments of old age annuities.....		395,308	35
Due on account of expenses.....		8,983	87
Advance assessments.....		6,841	09
Total liabilities (excluding reserves for unmaturing benefits).....	\$	883,845	65

INCOME DURING THE YEAR.

Mortuary Department.

Organizing and Charter Fees.....	\$	1,581	29
Extension of the Order tax.....		278,678	56
Certificate and membership fees.....		2,142	23
Change of beneficiary.....		2,807	26
Assessments—mortuary (less refunds).....		3,133,028	08
Total paid by members—Mortuary Department.....	\$	3,418,237	42

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INDEPENDENT ORDER OF FORESTERS—*Continued.**Sick and Funeral Department.*

Cash received for enrolment and registration fees.....	\$ 2,192 18
Assessments (sick and funeral).....	280,925 72

Total paid by members (Sick and Funeral Department).....	283,117 90
--	------------

Total paid by members.....	\$ 3,701,355 32
Cash received for interest.....	394,811 76
Net rents <i>re</i> Temple (less expenses).....	8,352 61
Temporary advance <i>re</i> investments repaid.....	1,714 66
Transferred from supplies account to general fund.....	27,899 72
Sundry refunds.....	665 00

Total cash income.....	\$ 4,134,799 07
------------------------	-----------------

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$ 1,994,581 79
Cash paid for total and permanent disability claims.....	113,369 05
" old age annuities.....	72,489 84
" expectation of life benefits.....	4,100 00
" funeral claims.....	16,115 77
" sickness claims.....	210,189 47

Total paid to members.....	\$ 2,410,845 92
Salaries of officers.....	40,299 72
" office employees.....	79,147 90
" organizers.....	119,320 84
Organizing expenses.....	106,240 72
Official organ.....	17,727 76
State and government taxes.....	4,732 18
Bonus and commissions.....	53,812 83
Miscellaneous expenses, viz. :—	

Furniture and furnishings, \$1,542 23; travelling expenses, \$2,793.50; advertising and printing, \$9,843.64; rents, light and heat, \$9,796.84; legal expenses, \$26,736.75; postage, express, telegrams, &c., \$7,101.17; fraternal congress, \$1,168.77; bonds, \$251; investigating claims, \$426.87; general expenses, \$11,818.49; office expenses, stationery, &c., \$7,906.12; executive expenses, \$1,451.25; orphanage tax transferred, \$5,331.51; donations, San Francisco, &c., \$5,165 20.

Letter of credit for travelling and other expenses.....	9,852 83
---	----------

Total expenditure during the year.....	\$ 2,933,314 04
--	-----------------

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken.....	35,493
Amount of said policies.....	\$ 28,699,250 00
Number of policies become claims during the year.....	1,864
Amount of said claims.....	2,167,818 93
Number of policies in force at date.....	246,736
Amount of policies in force December 31, 1906.....	258,695,000 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*MISCELLANEOUS—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	1,860	\$ 2,163,718 83
2. By maturity (expectation of life).....	4	4,100 00
3. By old age annuities.....		72,489 84
4. By total and permanent disability.....		116,554 13
5. By lapse.....	20,186	16,647,387 20
	<u>22,050</u>	<u>\$ 19,004,250 00</u>

Policies in force at beginning of year	233,293	\$248,801,000 00
" issued during the year.....	35,493	28,699,250 00
" changed and increased		199,000 00
" terminated as above.....	22,050	19,004,250 00
" in force at date of statement		258,695 000 00
(Including 865 expectation of life policies for \$1,262,400) ...		

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness).....	\$	211,186 45
" " " (funeral)		16,615 77
Number of new insurers during the year.....	12,004	
Number of insured in sickness dept. at December 31, 1906....	<u>52,988</u>	

BUSINESS DONE OUTSIDE OF CANADA.

(Included in Above Statement.)

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures.....	\$	282,146 46
Cash in banks.....		97,881 22
Interest accrued		6,053 40
Total assets outside of Canada.....	<u>\$</u>	<u>386,081 08</u>

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses :—

Due and unpaid.....	\$	3,000 00
Unadjusted but not resisted		52,193 07
Reported after close of books		78,632 00
Resisted—in suit.....		18,210 08
Resisted—not in suit.....		5,500 00
Total unpaid claims for death losses.....	<u>\$</u>	<u>157,535 15</u>

Claims for sickness benefits :—

Due and unpaid.....	\$	270 64
Unadjusted but not resisted.....		700 00
Reported after close of books (estimate).....		15,000 00
Resisted—not in suit.....		386 62
Total unpaid claims for sickness benefits.....		<u>16,357 26</u>

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INDEPENDENT ORDER OF FORESTERS—*Continued.*LIABILITIES OUTSIDE OF CANADA—*Concluded.*

Claims for funeral benefits due and unpaid	\$	200	00
Claims for disability benefits due and unpaid		5,800	00
Claims for disability benefits reported		66,736	66
Present value of unpaid instalments of old age annuities		63,792	25
Advance payments		4,269	70
<hr/>			
Total liabilities outside of Canada (excluding reserves for unmatu- red benefits)	\$	314,691	02
<hr/>			

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees	\$	947	29
" extension of the order tax		167,587	21
" organizing account		1,080	29
" change of beneficiary		1,828	26
" assessment (mortuary) less refunds		1,949,557	10
<hr/>			
Total paid by members, mortuary department	\$	2,121,000	15
<hr/>			

Sick and Funeral Department.

Cash received for enrolment and certificate fees	\$	485	41
" assessments (S. and F. dept.)		71,093	29
<hr/>			
Total paid by members, sick and funeral department	\$	71,578	70
<hr/>			
Total paid by members outside of Canada	\$	2,192,578	85
<hr/>			

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims	\$	1,171,556	13
" disability benefits		62,764	73
" old age annuities		10,394	66
" sick benefit claims		48,928	86
" funeral claims		4,515	77
" expectation of life benefits		1,000	00
<hr/>			
Total paid to members outside of Canada	\$	1,299,160	15
<hr/>			

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	21,594		
Amount of said policies	\$	17,507,000	00
Number of policies become claims during the year outside of Canada	1,086		
Amount of said claims		1,440,063	03
Number of policies in force outside of Canada, December 31, 1906	149,189		
Amount of said policies		156,555,500	00
<hr/>			

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INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness).....	£	49,656	55
Amount of claims occurring during the year outside of Canada (funeral).....		4,265	77
Number of new insurers during the year outside of Canada ..		2,525	
Number of insured in sickness department at December 31, 1906, outside of Canada		12,850	

SUMMARY OF ACCOUNTS, I. O. F., 1906.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1906.....	£	9,486,698	99
Assessments		3,133,028	08
Interest and rents.....		397,663	59
Sundry refunds.....		1,714	66
	£	13,018,505	32
Paid for claims.....	£	2,184,540	68
5 per cent deductions from assessments		156,852	34
Investigating of claims, expenses, &c.		24,721	82
Assets written off.....		15,318	13
	£	2,381,432	97
Balance of funds, December 31, 1906	£	10,637,072	35

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1906.....	£	223,484	84
Assessments		280,925	72
Registration and enrolment fees		2,192	18
	£	506,602	74
Paid for sick and funeral claims.....	£	226,305	24
Proportion of expenses for management.....		49,949	77
	£	276,255	01
Balance of funds, December 31, 1906	£	230,347	73

III.—GENERAL ACCOUNT.

Receipts 1906:—Sundry fees.....	£	6,530	78
Extension of the Order tax		278,678	56
Sundry refund.....		665	00
From mortuary assessments		156,852	34

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INDEPENDENT ORDER OF FORESTERS--*Continued.*III.—GENERAL ACCOUNT—*Concluded.*

Interest (S. and F. loan to Orphans Home).....	\$	5,500	78
Cash refunded from supplies branch		27,899	72
<hr/>			
Total receipts for year.....	\$	476,127	18
Total net general management expenses of Order for year (mortuary).....		447,796	53
<hr/>			
Excess of receipts over expenses for year.....	\$	28,330	65
Deficit at December 31, 1905.....		442,953	62
<hr/>			
Total deficit December 31, 1906.	\$	414,622	97
<hr/>			
1. Mortuary Fund, December 31, 1906.	\$	10,637,072	35
2. Sick and Funeral Fund, December 31, 1906.....		230,347	73
<hr/>			
	\$	10,867,420	08
3. Deficit—General Account		414,622	97
<hr/>			
Balance, net ledger assets (as above).....	\$	10,452,797	11
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IV.—SUPPLIES BRANCH.

Receipts 1906 :—Cash for supplies sold	\$	38,627	57
Money borrowed from the banks.....		30,192	15
<hr/>			
	\$	68,819	72
<hr/>			
Expenditure :—Cash paid for supplies.....	\$	31,966	72
Wages and other expenses		8,953	28
Cash transferred to General Fund being in repayment of advance from that fund.....		27,899	72
<hr/>			
	\$	68,819	72
<hr/>			
Assets :—Stock on hand.....	\$	24,626	70
Owing by High and Subordinate courts.....		11,380	89
<hr/>			
	\$	36,007	59
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Liabilities :—Accounts payable.....	\$	2,138	05
Loans from banks.....		30,192	15
<hr/>			
	\$	32,330	20
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6-7 EDWARD VII, A. 1907

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Receipts, 1906 :—	Special tax.....	\$	31,643 99
	Interest.....		56 31
		\$	<u>31,700 30</u>
Expenditure :—	General expenses.....	\$	23,462 30
	Transfer to building account.....		3,000 00
		\$	<u>26,462 30</u>
Balance of cash on hand and in banks.....		\$	<u>5,238 00</u>

VI.—ORPHANS' HOME, BUILDING ACCOUNT.

Receipts :—	Sundry contributions.....	\$	34,112 25
	Transfer from maintenance Account.....		3,000 00
	Interest.....		147 82
Loans :—	Sick and funeral department.....	\$	116,000 00
	Standard Bank.....		40,000 00
	Union Trust Co.....		78,456 30
			<u>234,456 30</u>
		\$	<u>271,716 37</u>
Expenditure :—	On Orphans' Home property.....	\$	262,255 36
	Interest on loans.....		8,456 30
	Balance of cash unexpended.....		1,004 71
		\$	<u>271,716 37</u>
Assets :—	Orphans' Home Property (amount expended).....	\$	262,255 36
	Cash on hand unexpended.....		1,004 71
Liabilities :—	Amount of loans as above.....	\$	<u>234,456 30</u>

APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1906.

(Received too late for publication with the Statements of their Canadian Business.)

THE GUARDIAN ASSURANCE COMPANY, LIMITED.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(For Statement of Canadian Business, see page 57.)

The fire premiums, after deducting reinsurances, amounted to £526,111 8s. 3d., as against £501,871 13s. 1d. in 1905, showing an increase of £24,239 15s. 2d., and the losses, after making the same deduction, to £282,210 13s. 7d., as against £247,364 3s. 11d. in 1905, being 53·64 per cent of the premiums.

The expenses and commission together amounted to £182,640 4s. 10d., being 34·72 per cent of the premiums, as compared with 35·62 per cent for 1905.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£10,850) required by the increase in premiums during the year, there was a profit on the trading account of £50,139 11s. 2d. Adding to this the interest on the reserve funds, which amounts to £26,712 11s. 5d., there results a profit of £76,852 2s. 7d. Out of this sum the directors have increased the general reserve fund by £40,000, leaving a balance of £36,852 2s. 7d. to be transferred to profit and loss. The premium reserve fund now amounts to £233,000, and the general reserve fund to £500,000, making the total fund in this department £733,000.

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THE GUARDIAN ASSURANCE—*Concluded.*

BALANCE SHEET—FIRE DEPARTMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Fire insurance fund at the end of the year, as per fire insurance revenue account.....	733,000 0 0	Mortgages on property in Cape Colony.....	41,050 0 0
Losses outstanding.....	89,805 3 8	Investments:—	
Balances due to Reinsuring Companies.....	73,366 13 0	British Government Securities.....	64,298 4 2
Expenses due to management due.....	2,383 8 5	Corporation stocks and bonds (United Kingdom).....	2,518 0 0
Bills payable.....	287 7 9	Indian and Colonial Government securities.....	124,132 16 4
Interest prepaid.....	627 3 0	Colonial corporation securities.....	71,189 9 1
Profit and loss, balance due to proprietors.....	36,852 2 7	Foreign Government securities.....	10,068 14 3
		Foreign Corporation securities.....	4,789 4 3
		Foreign Government and other securities, deposits for Revenue to transit fire insurance.....	74,456 14 4
		Railway and other debentures and debenture stocks.....	177,408 17 5
		Railway and other preference stocks (British).....	8,234 11 3
		Indian Railway stocks (guaranteed by Indian Government).....	40,634 18 9
		Salvage corps (share of houses).....	5,566 2 1
		House property (leasehold).....	219 11 1
		Office furniture.....	729 9 11
		Losses due from reinsuring companies.....	62,640 14 4
		Outstanding premiums.....	9,370 0 0
		Balances due from agents.....	103,412 11 7
		Balances due from reinsuring companies.....	7,861 7 11
		Outstanding interest: Accrued, but not payable.....	8,655 6 7
		Fixed deposits at bankers.....£	
		Cash—On deposit.....	41,000 0 0
		In hand and on current account.....	21,500 0 0
			47,058 0 6
		Bills receivable—Agents' Remittances, &c.....	112,558 0 6
			6,447 4 7
			£ 936,271 18 5

THE LIFE ASSOCIATION OF SCOTLAND.
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING APRIL 5, 1906.
(For statement of Canadian Business, see page 272.)

REVENUE ACCOUNT FOR THE YEAR ENDING APRIL 5, 1906.							
	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	5,486,848	0	8	Claims under policies payable on death (less reinsurance).....	274,365	15	7
Premiums (less reinsurance).....	£359,436	16	0	Claims under policies payable on the survivorship of the lives.....	34,072	16	9
Consideration for new annuities granted.....	8,378	1	10	Surrenders.....	27,530	4	2
Interest and dividends.....	210,352	1	1	Annuities (less reinsurance).....	40,024	19	9
Fees for revival of policies.....	118	14	10	Commissions.....	10,719	5	5
Fees for recording assignments.....	195	5	0	Expenses of management.....	42,453	1	3
				Dividends to shareholders, including interest on paid-up capital.....	8,660	13	6
	579,080	18	9	Existing bonuses applied towards payment of premiums.....	1,828	14	0
				Income tax.....	8,188	1	11
					£ 449,043	12	4
				Amount of funds at the end of the year, as per balance sheet.....	5,616,885	7	1
					£6,065,928	19	5

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THE LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

BALANCE SHEET, ON APRIL 5TH, 1906.

LIABILITIES.

	£	s.	d.
Shareholders' capital, paid up	87,500	0	0
Assurance and annuity fund	5,524,385	7	1
Total funds as per Revenue Account	£5,611,885	7	1
Claims intimated, but not paid	60,568	7	2
(Including all deaths to date, whether formerly proved or not.)			
Annuities due, but not applied for	292	16	8

ASSETS.

Mortgages on property within the United Kingdom	918,308	10	11
Mortgages on property out of the United Kingdom	99,065	2	6
Loans on the Association's policies	381,151	1	3
Investments—			
In Colonial government securities	402,942	16	7
Foreign government securities	19,566	0	0
Colonial municipal securities	765,603	7	10
Railway and other debentures and debenture stocks	1,545,894	1	4
Railway and other stocks and share (guaranteed, preference and ordinary)	731,637	13	7
House property	84,344	0	6
Annuities	237,850	13	7
Reversions	18,139	4	5
Bank stock	60,257	8	8
Stock of the Association, purchased under their Act of Parliament, 16 and 17 Vict. c. 224	5,969	0	0
Loans on personal security	24,335	0	0
Loans on statutory public rates	142,584	2	6
Loans on stocks	864	0	0
Stamps	49	3	10
Outstanding premiums (since received)	81,116	7	2
Outstanding interest (since received)	1,017	4	5
Interest accrued, but not yet payable	65,000	6	9
Deposits with Colonial banks	45,639	10	4
Cash in bank:—			
On deposit	5,697	4	3
Current account	40,024	10	6
	£5,677,746	10	11

THE NORWICH UNION FIRE INSURANCE SOCIETY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(For Statement of Canadian Business, see page 115).

The net premium income for the year ending 31st December, 1906, amounted to £1,169,783 6s. 10d. The losses (paid and outstanding) were £949,021 8s. 7d. being 81.13 per cent of the premiums. Of this amount, £358,472 1s. 3d. is due to the San Francisco disaster, for which provision was made in the balance at the credit of profit and loss at the end of 1905, as stated in last year's report.

After setting aside one-third of the premiums (£389,928) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account is £280,505, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share, with the addition of a bonus of £1, has been declared by the board, and will be payable on the 6th of June.

The undivided balance, amounting to £225,505, is carried forward to next year's credit.

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NORWICH UNION FIRE—*Continued.*

REVENUE ACCOUNT.

	£	s.	d.	Losses by fire, viz.	£	s.	d.	£	s.	d.
Premiums.	1,169,783	6	10	1. Ordinary	590,549	7	4			
Interest.	48,518	19	5	2. Due to earthquake, San Francisco	255,137	5	3			
Transfer fees.	26	5	0	3. San Francisco claims lodged but not admitted.	103,334	16	0			
Balance	138,354	1	10					949,021	8	7
				Commission				225,838	10	8
				Expenses of management, &c.	162,100	5	1			
				Colonial and foreign taxes	19,722	8	9			
								181,822	13	10
								£1,356,682	13	1

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1905.....	498,241	13	1	Dividends and bonus to proprietors.....	55,000	0	0
Reserve on current policies, 1905.....	389,856	2	4	Income tax.....	7,513	1	5
				Reserve on current policies, 1906.....	389,927	15	7
				Decreased value of investments, less profit on sale and maturity of stocks.....	16,797	7	6
				Balance of revenue account.....	138,354	1	10
				Balance disposable.....	280,505	9	1
					£ 888,097	15	5

NORWICH UNION FIRE—Concluded.

BALANCE SHEET.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Capital subscribed £1,100,000 in 11,000 shares of £100 each, £12 paid	1,100,000	0 0	Investments (at market value)—	129,187	10 0
Fire Insurance Fund	550,000	0 0	British government securities	84,525	0 0
Reserve fund	380,927	15 7	Bank of England stock	46,371	5 0
Reserve on current policies	280,505	9 1	British railway stocks	70,778	15 0
Balance disposable			Municipal and other English securities	185,063	15 0
	1,220,433	4 8	Colonial, government, railway and other securities	88,400	0 0
Outstanding losses and expenses	201,362	17 9	United States government securities	404,505	17 6
Bills payable	73,922	6 8	United States railway, municipal, and other securities	46,993	4 0
Clerks superannuation and benefit fund	32,712	12 2	United American government securities	21,380	12 6
Unclaimed dividends	548	2 0	Other American government securities	9,750	0 0
			European and other foreign government securities	105,200	0 0
			Mortgages	6,449	15 10
			Real estate	12,444	13 11
			Salvage corps building funds, &c	2,453	4 1
			Interest accrued	69,910	8 10
			Bills receivable	261,263	17 2
			Bankers' balances, English	74,003	12 5
			" " foreign and colonial	41,497	12 0
			Premiums in course of collection, less commission	100	0 0
			Agents' Balances		
			Cash in office		
				£1,660,979	3 3

THE ROYAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(For Statement of Canadian Business see Pages 147 and 386.)

FIRE DEPARTMENT.

The fire premiums after deduction of reinsurances, amounted to £3,431,416 1s. 1d., and the net losses, including £1,250,854 by the San Francisco conflagration, to £2,701,324 14s. 11d. After charging agents' commission, and all management expenses, the balance carried to the debit of profit and loss amounts to £112,999 14s. 2d.

LIFE DEPARTMENT.

During the year 3,110 new policies were issued for £1,347,532, the corresponding premiums being £52,795. Of the sum assured £100,350 was reassured with other offices at premiums amounting to £2,877. The proposals declined during the period amounted to £134,729. The total income from premiums, after deducting reinsurances, amounted £687,126 10s. 10d., and the interest received from investments, exclusive of that on the annuity fund, was £313,707 3s. 7d.

The claims during the year were :—

By death :—Original sums assured	£416,771	19	10
Bonus additions thereon	88,737	17	10
By matured policies (including children's endowments) :			
Original sums assured	90,376	14	6
Bonus additions thereon	16,524	12	2
	<hr/>		
	£612,411	4	4

In the annuity branch, the purchase-money received for new annuities, together with the premiums on contingent annuities, amounted to £48,858 4s. 9d., and the interest to £24,730 12s. 2d. Sixty-four annuities expired during the year, the annual payments on which amounted to £2,731 12s. 10d.

After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of £237,675 3s. 1d., has been added to the life and annuity funds, increasing them to £9,373,635 4s. 10d.

6-7 EDWARD VII., A. 1907

THE ROYAL—*Continued.*

PROFIT AND LOSS.

The amount at the credit of the profit and loss account, after payment of the dividend for the year 1905, was£1,195,274 8 11

To which have been added—

Interest, not carried to other accounts	£156,556 13 10		
Transfer fees.	75 7 6		
		156,672 1 4	

£1,351,946 10 3

Less carried from fire account.		412,999 14 2	
---	--	--------------	--

£938,946 16 1

Less interim dividend of 20s. per share paid 14th December last.		130,629 0 0	
--	--	-------------	--

£808,317 16 1

From this amount the directors have carried to the superannuation fund.		15,000 0 0	
---	--	------------	--

£793,317 16 1

DIVIDEND.

The directors recommend, in addition to the above interim dividend, a further dividend of 20s. per share payable on the 19th June, free of income tax, being :—

16s. per share on account of fire profits and interest.	£104,503 4 0		
4s. per share from undivided life profits.	26,125 16 0		
		130,629 0 0	

Balance of profit and loss.£ 662,688 16 1

FUNDS.

After providing for payment on the dividend, the funds of the company will stand as follows, viz. :—

Capital paid up.	£	391,887	0	0
Life funds.		9,373,635	4	10
Superannuation fund		84,596	4	0
Fire fund	£1,400,000	0	0	
Reserve fund	1,600,000	0	0	
Balance of profit and loss	662,688	16	1	
		3,662,688	16	1
		£13,512,807	4	11

SESSIONAL PAPER No. 8

THE ROYAL.—Continued.

LIFE ASSURANCE ACCOUNT.

	1905.	1906.	
Amount of life assurance fund at the beginning of the year.....	£ 8,465,179 2 4	Claims under life policies including reversionary bonuses (after deduction of sums reassured).....	£ 612,411 4 4
Premiums after deduction of reinsurance premiums.....	687,126 10 10	Surpluses.....	72,912 10 0
Interest.....	313,767 3 7	Bonuses in cash.....	4,132 19 9
Assignment fees.....	294 15 0	Commissions.....	36,618 3 0
		Expenses of management.....	48,395 4 9
		Amount of life assurance fund at the end of the year, as per balance sheet.....	£ 8,691,867 9 11
£ 9,466,397 11 9		£ 9,466,397 11 9	

ANNUITY ACCOUNT.

	1906.	1906.	
Amount of annuity fund at the beginning of the year.....	£ 676,780 19 5	Annuities.....	£ 60,775 11 4
Consideration for annuities granted.....	48,868 4 9	Commission.....	1,069 8 3
Interest.....	24,730 12 2	Expenses of management.....	727 1 10
		Amount of annuity fund at the end of the year, as per balance sheet.....	£ 681,767 11 11
£ 744,369 16 4		£ 744,369 16 4	

FIRE ACCOUNT.

	1905.	1906.	
Amount of fire fund at the beginning of the year.....	£ 1,400,000 0 0	Losses by fire after deduction of reinsurance.....	£ 2,701,324 14 11
Premiums after deduction of reinsurance.....	3,431,116 1 1	Commissions.....	301,320 1 2
Carried to profit and loss.....	412,999 14 2	Expenses of management.....	641,570 19 2
		Amount of fire fund at the end of the year, as per balance sheet.....	£ 1,100,000 0 0
	£ 5,244,415 15 3		£ 5,244,415 15 3

PROFIT AND LOSS ACCOUNT.

	1906.		1906.
Balance of last year's account.....	£ 1,325,963 8 11	Interim dividend for 1906.....	£ 130,629 0 0
Less balance of dividend for 1905.....	130,629 0 0	Carried from fire account.....	412,999 14 2
		Amount transferred to superannuation fund.....	15,000 0 0
Interest and dividends not carried to other accounts.....	£ 1,195,274 8 11	Balance carried forward, as per balance sheet.....	795,317 16 1
Transfer fees.....	156,596 13 10		
	75 7 6		
	£ 1,351,946 10 3		£ 1,351,946 10 3

6-7 EDWARD VII., A. 1907

THE ROYAL—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Shareholders' capital.....	£	301,887	0	0
Life assurance fund.....		8,691,867	9	11
Annuity fund.....		681,767	14	11
Reserve fund.....		1,600,000	0	0
Fire fund.....		1,400,000	0	0
Proprietary insurance account.....		25,886	10	3
Superannuation fund.....		84,596	4	0
Profit and loss (subject to balance of dividend).....		793,317	16	1
	£	13,667,322	15	2
Claims under life policies intimated but not paid.....		82,516	6	2
Outstanding fire losses.....		232,657	5	7
Unclaimed dividends.....		9,608	3	5
Outstanding balances.....		97,945	11	3
Bills payable.....		26,368	18	5
Balances of reinsurance accounts.....		527,901	15	6
		979,401	0	4

ASSETS.

Mortgages on freehold and leasehold property within the United Kingdom :—				
City property, England.....	£	818,477	5	7
" " Scotland.....		183,565	15	0
Landed property, England.....		735,549	9	6
" " Scotland.....		122,000	0	0
	£	1,909,593	10	1
Mortgages on freehold property out of the United Kingdom.....		277,974	19	11
Reversions and life interest.....		184,443	10	10
Loans on the Company's life policies within their surrender value.....		455,976	15	3
Investments :— In British Government securities.....		201,746	0	0
Colonial ".....		181,997	18	9
Foreign ".....		89,984	5	3
United States ".....		75,136	11	11
United States Railways mortgage bonds, guaranteed stocks,.....		973,616	9	9
" " ".....		514,255	17	8
Colonial provincial bonds.....		21,158	16	0
Colonial municipal bonds.....		51,678	18	10
State bonds in the United States.....		17,000	0	0
Municipal bonds.....		545,985	9	8
" " Foreign.....		6,350	0	0
Railway debenture stocks :—				
England.....	£	414,550	3	10
Scotland.....		35,977	11	10
Wales.....		11,631	2	9
Indian and colonial.....		315,946	3	11
Foreign.....		193,242	3	7
		970,447	5	11
Railway guaranteed and preference stocks :—				
England.....	£	1,882,467	19	2
Scotland.....		178,195	7	2
Wales.....		51,762	2	0
Indian and colonial.....		119,267	9	1
		2,231,692	17	5
Railway preferred ordinary stocks :—				
England.....	£	225,730	15	0
Scotland.....		192,957	4	1
		418,687	19	1
Railway ordinary stocks.....		76,133	1	0
Gas and dock Companies' bonds.....		460,704	6	0
Bonds of other incorporated companies.....		334,937	19	9
Stock of other incorporated companies.....		65,416	12	9

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Freehold ground rents, England and Scotland	110,647	0	10
Freehold buildings—England	£914,865	17	8
Scotland	67,859	13	2
Ireland	16,496	0	2
India and Colonies	259,185	16	11
United States	659,347	19	2
Other Foreign Countries ..	144,365	16	10
Leasehold buildings	2,062,061	3	11
Loans:—To various towns and townships on security of the rates: ..	204,216	0	3
England	7,498	7	0
Scotland	705,297	15	2
Loans:—On English and Scottish railway and other securities, with margins	260,404	12	2
Branches, agents', and other balances	235,199	15	7
Outstanding premiums	25,406	16	3
Outstanding interest	111,998	16	7
Cash in hand and on current account with bankers	866,652	8	11
	£ 14,646,723	15	6

£ 14,646,723 15 6

6-7 EDWARD VII., A. 1907

THE SUN INSURANCE OFFICE.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(For statement of Canadian business, see page 158.)

The premiums received, less reinsurances, amount to £1,471,614 1s. being an increase of £152,284 7s. 2d. as compared with those of the preceding year.

The losses paid and outstanding amount to £1,056,395 1s. 8d. being at the rate of 71·78 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £523,690 8s. 3d. being at the rate of 35·59 per cent.

The income from investments during the year has amounted to £99,336 19s.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, there is a debit balance of £70,048 4s. 10d. which has been transferred to the profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to£463,672 2 1
There has been—

Carried to pension fund.....	£ 2,000		
Paid for dividends in respect of the business for the year 1905.....	120,000		
Paid for the purchase of the Patriotic Assurance Com- pany.....	98,000		
	<hr/>	220,000	0 0

Leaving a credit balance of£243,672 2 1

This, by the operations of the year, has been reduced to£ 60,253 14 5

Out of this amount an interim dividend at the rate of five shillings per share, absorbing.....	£ 60,000		
was paid in January last, and the directors have de- clared a further dividend of five shillings per share, payable on July 12, which will absorb a further sum of.....	60,000		
	<hr/>	120,000	0 0

And leave to be carried forward£ 40,253 14 5

FUNDS.

The Funds of the office will then stand as follows:—

Capital paid-up.....	£ 120,000	0 0
General reserve.....	1,350,000	0 0
Special reserve.....	120,000	0 0
Dividend reserve.....	120,000	0 0
Reserve for risks not yet expired.....	588,645	12 5
Investment reserve.....	36,182	2 4
Pension fund.....	50,247	6 1
Balance at credit of profit and loss account, after payment of dividends.....	40,253	14 5
	<hr/>	<hr/>
	£2,425,328	15 3

SAN FRANCISCO.

The losses sustained by the office owing to the earthquake at San Francisco, including adjustment expenses and exchange, amount approximately to £350,000.

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THE SUN INSURANCE OFFICE—Continued.

REVENUE ACCOUNT.			
	£	s.	d.
Reserve for unexpired risks brought forward from 1965.....	527,731	17	6
Premiums, less reinsurance.....	1,471,614	1	6
Income from investments (less income tax).....	39,336	0	0
Balance carried to profit and loss account.....	70,048	4	10
Losses.....			
Commission.....	£	246,795	12
General expenses.....		276,894	15
Reserve for unexpired risks at December 31, 1966, being 40 per cent of premiums.....		523,690	8
		588,645	12
	£	2,168,731	2
		4	4

PROFIT AND LOSS ACCOUNT.		
	£	s. d.
Balance brought forward from 1905	463,672	2 1
Deduct—		
Dividend paid January, 1906	54,000	0 0
Dividend paid July, 1906	65,000	0 0
	120,000	0 0
Transfer fees	343,672	2 1
	94	6 0
Balance from revenue account		
Income tax on profits		
Bad debts		
Loss on exchange		
Carried to pension fund		
Cost of Patriotic Assurance Company		
Balance carried to balance sheet		
	70,048	4 10
	4,384	17 5
	126	19 1
	8,952	12 4
	2,000	0 0
	98,000	0 0
	160,233	14 5
	£	343,766 8 1

6-7 EDWARD VII., A. 1907

THE SUN INSURANCE OFFICE—*Concluded*

BALANCE SHEET.

LIABILITIES.

Capital—£2,400,000

240,000 shares of £10 each, 10s. per share paid.
 N.B. £2,500 of these shares are held by the office but are not included among the investments.

General reserve.....
 Special reserve.....
 Dividend reserve.....
 Investment reserve.....
 Reserve for risks not yet expired, being 40 per cent. of the premiums for the year.....
 Pension fund.....
 Balance at credit of profit and loss account.....

Outstanding losses.....
 Branch and agency balances.....
 Amounts due to other offices for reinsurance.....
 Bills payable.....
 Reserve for outstanding commission and charges.....
 Clerks' deposit fund.....
 Dividend warrants cleared.....

In the above accounts are comprised the figures relating to the business of the Patriotic Office, which was acquired as from the commencement of the year 1906.

ASSETS.

Investments—
 Mortgages on property within the United Kingdom.....
 Mortgages on property outside the United Kingdom.....
 British Government securities.....
 Indian and Colonial Government securities.....
 Foreign Government securities.....
 Railway debentures and debenture stocks.....
 Other debentures and debenture stocks and municipal bonds.....
 Railway and other guaranteed, preference, and ordinary shares and stocks.....
 House property, including premises occupied by the office.....
 Salvage corps premises.....
 Deposits with Colonial banks.....
 Branch and agency balances.....
 Due by other offices.....
 Outstanding premiums (since received).....
 Bills receivable.....
 Cash on deposit and at bankers, and in hand.....

	£	s.	d.	£	s.	d.
168,829	5	1				
10,000	0	0				
29,917	11	11				
48,746	15	5				
146,000	5	7				
438,537	10	9				
302,396	5	4				
240,895	4	8				
896,575	14	3				
23,875	4	2				
22,250	0	0				
2,308,113	17	2				
259,100	18	2				
18,486	7	1				
41,271	18	2				
6,274	1	9				
171,291	0	11				
£	2,864,538	3	3			

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UNION ASSURANCE SOCIETY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1906.

(For statement of Canadian Business, see page 160.)

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Reserve for unexpired risks at the beginning of the year.....	278,105	6	10	Losses paid and outstanding after deduction of reinsurances....	955,916	2	10
Premiums after deduction of reinsurances.....	666,805	14	9	Expenses of management.....	133,617	19	8
Balance to profit and loss account.....	529,172	6	11	Commission.....	108,816	5	0
				Foreign state charges.....	9,010	15	2
				Reserve for unexpired risks at the end of the year.....	296,722	5	10
	£1,474,083	8	6		£1,474,083	8	6

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year.....	12,745	0	1	Dividends paid in 1906.....	39,375	0	0
Interest, less income tax.....	21,123	15	9	Balance from fire account.....	529,172	6	11
Transfer from general fund.....	345,000	0	0	Balance.....	22,321	8	11
Transfer from general investment reserve fund.....	95,000	0	0				
	£ 590,868	15	10		£ 590,868	15	10

UNION ASSURANCE—*Concluded.*

GENERAL BALANCE SHEET.			ASSETS.		
LIABILITIES.					
	£	s. d.		£	s. d.
Subscribed capital, £150,000; of which is paid up.....	180,000	0 0	Mortgages on property out of the United Kingdom.....	14,414	15 9
General reserve fund.....	53,000	0 0	Investments—		
General investment reserve fund.....	16,186	11 2	British government securities.....	331	7 6
Reserve for unexpired fire risks.....	236,722	5 10	Colonial government securities.....	62,199	5 6
Balances of accident account.....	5,554	5 1	British corporation stocks.....	7,700	0 0
Capital redemption fund.....	14,958	4 8	Foreign Government securities.....	61,313	10 3
Profit and loss account.....	22,321	8 11	United States Government securities.....	66,356	1 3
			United States municipal bonds.....	138,357	3 9
Outstanding losses:—	£	554,712 15 8	Colonial municipal securities.....	31,331	5 1
Fire.....	73,459	8 7	Railway and other debentures and bonds and debenture stocks.....	14,364	6 7
Accident.....	3,600	8 6	Railway and other stocks and shares, preference and ordinary.....	102,102	2 4
Outstanding charges:—			House property.....	68,028	6 2
Fire.....	10,584	13 9	Branch offices and agents' balances.....	82,681	3 3
Accident.....	1,619	4 7	Outstanding premiums.....	8,828	18 4
Unclaimed dividends.....	54	12 6	Amounts due from other companies.....	15,349	10 0
Accounts due to other companies.....	23,075	11 7	Outstanding interest, due but not received.....	530	1 7
Agency security.....	4,411	15 3	Outstanding interest, accrued but not due.....	4,639	16 10
Bills payable.....	121,801	19 1	Bills receivable.....	1,276	1 1
			Cash on deposit.....	£	76,923 13 8
			Cash in hand and on current account.....	36,530	0 1
				£	793,350 9 6
				£	3,690,871 19 8
				£	4,484,222 9 2
Life department liabilities as per separate balance sheet.....			Life department assets, as per separate balance sheet.....		
				£	4,484,222 9 2

LISTS OF CANADIAN DIRECTORS OR ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

ALLIANCE ASSURANCE COMPANY, (LIMITED.)

Jonathan Hodgson, James P. Dawes.

AMERICAN SURETY COMPANY OF NEW YORK.

John C. Kemp, Thomas C. Patteson, Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K. C.

GUARDIAN ASSURANCE COMPANY, (LIMITED.)

W. M. Ramsay, Chairman; Hon. Alphonse Desjardins, Deputy Chairman; R. Wilson-Smith, J. O. Gravel.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

E. S. Clouston, Chairman; Hon. Sir Geo. E. Drummond, F. W. Thompson.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Directors:

Rt. Hon. Lord Strathcona and Mount Royal, Chairman; R. B. Angus, Chas. R. Hosmer, Chas. M. Hays, Henry Stikeman, E. L. Pease.

Local Committees and Boards of Reference:

Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax; W. R. Allan, C. C. Chipman, D. E. Sprague, M. Bull, A. L. Johnson, Winnipeg.

LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED.)

(Advisory Board.)

Robert Kilgour.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald Macnider, Chairman; Hon. Sir Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

NORWICH UNION FIRE INSURANCE SOCIETY.

Thomas C. Patteson and J. J. Foy, K. C.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED.)

(Advisory Board.)

William M. Ramsay, Chairman; and Edward B. Greenshields.

PELICAN AND BRITISH EMPIRE LIFE OFFICE.

Thos. Fyshe, Wm. Molson Macpherson, Robert MacDougall Paterson.

STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, Chairman; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

STAR LIFE ASSURANCE SOCIETY.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, D.D., Edwin Hanson, Hon. Geo. A. Cox.

TRAVELERS INSURANCE COMPANY.

The Royal Trust Company, Fred W. Evans, Frank F. Parkins,

APPENDIX B

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1906

AND

SUBSEQUENT LIST OF DIRECTORS

SESSIONAL PAPER No. 8

ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1906).

George Mitchell, President; C. C. Blackadar, Donald Keith, Thomas Ritchie, Freeman Elliot, George E. Boak, Alfred E. Jones; F. W. Bennett, Secretary.

LIST OF DIRECTORS (As at July 16, 1907).

C. C. Blackadar, President; A. E. Jones, Vice President; George Mitchell, Thomas Ritchie, Freeman Elliot, Donald Keith, C. H. Mitchell; F. W. Bennett, Secretary.

LIST OF SHAREHOLDERS (As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Allen, Caroline B.	Dorchester, Mass.	100	4,000	2,000
Anderson, John H.	Pepiswick Harbour, N.S.	25	1,000	500
Andrews, L. Eva.	Wolfville, N. S.	10	400	200
Archibold, Est. E. P.	Halifax, N.S.	12	480	240
Archibold, Rev. F. H. W.	"	15	600	300
Barnes, H. W.	"	30	1,200	600
Barnstead, Chas. A.	"	10	400	200
Barss, Rev. J. Howard	Wolfville, N. S.	100	4,000	2,000
Bauld, Est. Wm.	Halifax, N. S.	50	2,000	1,000
Bayne, A. N.	"	26	1,040	520
Belcher, Est. J. S.	"	10	400	200
Bennett, Sarah M.	Everett, Mass.	10	400	200
Black, Est. S. G.	Halifax, N.S.	5	200	100
Blackadar, C. C.	"	255	10,200	5,100
Blackadar, C. F.	"	10	400	200
Bligh, F. P.	"	13	520	260
Bligh, H. H.	Ottawa	66	2,400	1,200
Boak, Anna M.	Dorchester, Mass.	20	800	400
Boak, Geo. E.	Halifax, N. S.	50	2,000	1,000
Boak, Mary Anne	"	10	400	200
Boggs, Florence M.	England	10	400	200
Brown, R. H.	Halifax, N.S.	60	2,400	1,200
Burns, Winnifred G.	India	4	160	80
Burtou, H. P.	Wolfville, N.S.	25	1,000	500
Burton, Est. John W.	Halifax, N.S.	70	2,800	1,400
Bruce, Thos	Winnipeg, Man.	50	2,000	1,000
Cabot, Anna M.	Halifax, N.S.	9	360	180
Cabot, Richard.	"	10	400	200
Caldwell, Clara M.	"	10	400	200
Campbell, Violet M.	Wales, G.B.	20	800	400
Campbell, Eliza	Halifax, N.S.	25	1,000	500
Coffin, Est. Peter	Parrsboro', N.S.	50	2,000	1,000
Cogswell, Emily I.	Halifax, N.S.	18	720	360
Cogswell, Kate M.	Toronto, Ont.	20	800	400
Coleman, Sophia G.	Truro, N.S.	10	400	200
Costley, Alfred.	Halifax, N.S.	95	3,800	1,900
Christie, Isabella.	Victoria, B.C.	30	1,200	600
Crichton, Annie M.	Dartmouth, N.S.	15	600	300
Crichton, Est. G. A. S.	"	14	560	280
Crichton, Sarah J.	"	21	840	420
Crichton, Jane H.	Halifax, N.S.	30	1,200	600
Crosskill, Est. Herbert.	"	40	1,600	800
Cunningham, Frances A.	New Jersey, U.S.A.	20	800	400
Curry, Martha Jane	Halifax, N.S.	50	2,000	1,000
Dow, Est. Alex.	"	90	3,600	1,800
Dow, Robert C.	"	5	200	100
Dumbar, Est. William	"	40	1,600	800
Duncan, Mary K.	"	14	560	280
Duncanson, Est. Thos.	Ottawa, Ont.	24	960	480
Eastern Trust Co. and Thos. Ritchie	Halifax, N.S.	204	8,160	4,080
Elliot, Est. Edward	"	8	320	160
Elliot, Freeman	Dartmouth, N.S.	19	760	380
Elliot, Laura H.	"	61	2,440	1,220
Elliot, L. B.	"	59	2,360	1,180
	"	6	240	120

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ACADIA FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS (As at December 31, 1906)—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Elliot, Alfred	Dartmouth, N.S.	10	400	200
Fairie, Annie L.	Montreal, Que.	20	800	400
Forsyth, Est. Alex.	Windsor, N.S.	61	2,440	1,220
Fraser, Est. Wm.	New London, Conn.	20	800	400
Farquhar, Jessie.	Halifax, N.S.	13	520	260
Farquhar, Jas.	"	30	1,200	600
Fordham, Minnie.	"	50	2,000	1,000
Gardner, Sarah R.	Belfast, Maine	50	2,000	1,000
Gates, Eleanor F.	Halifax, N.S.	25	1,000	500
Geldert, J. A.	Windsor, N.S.	29	1,160	580
Godfrey, Jas. M.	Halifax, N.S.	10	400	200
Goudge, T. N.	"	10	400	200
Gordon, James.	"	137	5,480	2,740
Grant, Lillian D.	"	2	80	40
Grant, W. H.	"	40	1,600	800
Grant, Aubrey.	"	10	400	200
Hart, Est. Jairus.	"	100	4,000	2,000
Hart, R. I.	"	600	24,000	12,000
Hart, C. W.	Sambro, N.S.	25	1,000	500
Hibbert, W. H. & H. A.	Berwick, N.S.	20	800	400
Hunter, Est. James.	Halifax, N.S.	30	1,200	600
Home for Aged.	"	4	160	80
Holmes, Annie.	Bridgeville, N.S.	30	1,200	600
Howe, Sydenham.	Middleton, N.S.	16	640	320
Hunt, J. J.	Halifax, N.S.	18	720	360
Industrial School.	"	4	160	80
James, Sophia <i>et al.</i>	"	8	320	160
Jamieson, Rev. G. A.	Ship Harbour, N.S.	56	2,240	1,120
Johnston, Agnes B. D.	Halifax, N.S.	23	920	460
Jones, A. E.	"	50	2,000	1,000
Jones, Kate Dickson.	Weymouth, N.S.	5	200	100
Jordan, Mary M.	Halifax, N.S.	5	200	100
Jordan, Rev. L. H.	"	20	800	400
Jost, Frank H.	Montreal, Que.	3	120	60
Jost, Emma B.	Halifax, N.S.	10	400	200
Keith, Donald.	"	107	4,280	2,140
Kellog, F. H. T.	"	3	120	60
Kerr, C. J.	"	14	560	280
Kerr, Est. James.	"	20	800	400
Kennedy, Prof. G. F.	Wolfville, N.S.	25	1,000	500
Lithgow, H. C.	Halifax, N.S.	34	1,360	680
McGregor, Hon. Jas. D.	New Glasgow, N.S.	25	1,000	500
McKinlay, A. & H. B. Stairs.	Halifax, N.S.	8	320	160
McKintosh, J. C. & Co.	"	236	9,440	4,720
MacInnes, John.	"	25	1,000	500
MacInnis, W. R. & Co.	"	100	4,000	2,000
MacNab, John.	"	75	3,000	1,500
MacLeod, John.	Montreal, Que.	7	280	140
Magee, Elizabeth.	St. John, N.B.	127	5,080	2,540
Magee, Frank L.	"	15	600	300
Magee, Geo. W.	"	25	1,000	500
Matheson, Joseph.	L'Ardoise, C.B.	100	4,000	2,000
Menger, John.	Halifax, N.S.	50	2,000	1,000
Mitchell, George.	"	50	2,000	1,000
Mitchell, Sophia.	"	15	600	300
Mitchell, C. H.	"	13	520	260
Moren, Zeba.	Liverpool, N.S.	8	320	160
Moren, Martha E.	Halifax, N.S.	20	800	400
Moren, Mary C.	"	5	200	100
Moren, Sarah E.	"	48	1,920	960
Morris, Ellen A.	Shelburne, N.S.	5	200	100
Muir, D. H.	Truro, N.S.	25	1,000	500
Mulroney, Est. John.	Halifax, N.S.	40	1,600	800

SESSIONAL PAPER No. 8

ACADIA FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS (As at December 31, 1906)—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
MacKenzie, J. C.	Dartmouth, N.S.	15	600	300
Mumford, M. C.	Halifax, N.S.	10	400	200
Morrisey, T. L.	Montreal, Que.	379	15,160	7,580
Oxley, F. H.	Halifax, N.S.	5	200	100
Oxley, Elizabeth W.	"	5	200	100
Pallister, Est. W. H.	"	160	6,400	3,200
Parker, Fanny H.	Dartmouth, N.S.	115	4,600	2,300
Pavzant, J. P. & E. Trust Co.	Halifax, N.S.	43	1,720	860
Presbyterian, College Bldg. of	"	4	160	80
Poors' Association	"	4	160	80
Pickford, Anna B.	"	13	520	260
Purvis, D. H.	Pictou, N.S.	50	2,000	1,000
Rae, D. C.	Winnipeg, Man.	1450	58,000	29,000
Rent, Florence A.	Halifax, N.S.	35	1,400	700
Reeves, Est. James	"	91	3,640	1,820
Reid, A. P., M.D.	Dartmouth, N.S.	25	1,000	500
Richardson, Ella F.	Halifax, N.S.	5	200	100
Ritchie, Eliza	"	25	1,000	500
Ritchie, Ella	"	25	1,000	500
Ritchie, Mary	"	25	1,000	500
Ritchie, George	"	25	1,000	500
Ritchie, Thomas	"	68	2,720	1,360
Ritchie, James D.	"	35	1,400	700
Ritchie, W. B. & T. R. Robertson	"	16	640	320
Roche, Est. Wm.	"	616	24,640	12,320
Roche, Wm., M.P.	"	12	480	240
Roche, Charles	"	64	2,560	1,280
Ross, E. S. (Mrs.)	Truro, N.S.	21	840	420
Scanlan, Mary	Halifax, N.S.	25	1,000	500
Scarfe, Emily C.	Dartmouth, N.S.	20	800	400
Scarfe, Alice	Halifax, N.S.	8	320	160
Shannon, Est. Hon. S. L.	"	4	160	80
Shatford, John E.	Hubbards Cove, N.S.	100	4,000	2,000
Shedfield, Mary A.	St. John, N.B.	50	2,000	1,000
Shields, Sarah W.	Halifax, N.S.	4	160	80
Shiels, John	"	123	4,920	2,460
Shiels, Mary Jane	Dartmouth, N.S.	68	2,720	1,360
Silver, Est. John	St. John's Newfoundland	20	800	400
Smellie, Maria C.	Brockville, Ont.	10	400	200
Smith, Ada L.	Halifax, N.S.	13	520	260
Smith, Letitia M.	"	13	520	260
Smith, S. Fanny	"	13	520	260
Smith, George A.	"	13	520	260
Smith, G. M.	"	50	2,000	1,000
Smith, J. Elliot	Wolfville, N.S.	50	2,000	1,000
Smith, Est. S. S. B.	Halifax, N.S.	151	6,040	3,020
Stanley, Edward	Dartmouth, N.S.	5	200	100
Stairs, George	"	15	600	300
Symons, John H.	Halifax, N.S.	50	2,000	1,000
Symonds, Mrs. W. S.	"	5	200	100
Starr, Alice E.	"	16	640	320
Sweet, Est. R. J.	"	3	120	60
Sutherland, E. A. G.	Windsor, N.S.	30	1,200	600
Taylor, Geo. H.	Kingsport, N.S.	10	400	200
Taylor, Martha J.	Halifax, N.S.	20	800	400
Thomson, Catherine B.	"	20	800	400
Tremaine, Est. W. H.	Truro, N.S.	2	80	40
Tremaine, Jane	Halifax, N.S.	3	120	60
Troop, G. J.	"	10	400	200
Tufts, Prof. J. F.	Wolfville, N.S.	100	4,000	2,000
Tufts, Rev. Geo. E.	"	100	4,000	2,000
Twining, Russell	Halifax, N.S.	1	40	20
Twining, Est. William	"	3	120	60

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ACADIA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS (As at December 31, 1906)—*Concluded.*

Name.	Residence.	Number of shares.	Amount, subscribed.	Amount paid up in cash.
			\$	\$
Tullock, D. J.	Dartmouth, N.S.	10	400	200
Tullock, M. A.	"	10	400	200
Tullock, Byron S.	"	10	400	200
Uniacke, Frederica D.	Halifax, N.S.	28	1,120	560
Uniacke, Est. Robie.	"	100	4,000	2,000
Uniacke, Est. Rev. J. B.	"	20	800	400
Urquhart, Barbara.	Richmond, C.B.	10	400	200
Vondy, Agnes J.	Halifax, N.S.	25	1,000	500
Waddell, Est. Robert	Dartmouth, N.S.	20	800	400
Wainwright, Mrs. J. T.	Halifax, N.S.	24	960	480
Wainwright, Rev. H. S.	"	10	400	200
Wainwright, F. G.	"	10	400	200
Wallis, Leander.	"	5	200	100
Wallis, Samuel.	"	40	1,600	800
White, M. V.	Scotland, G.B.	50	2,000	1,000
Woodill, Mrs. John.	Rockingham, N.S.	14	560	280
Wright, Amelia S.	Windsor, N.S.	8	320	160
Wickwire, W. N., M.D.	Halifax, N.S.	65	2,600	1,300
Weston, B. A.	"	15	600	300
Webb, W. H.	"	44	1,760	880
Young, Chas. E.	"	25	1,000	500
Young, Est. John W.	"	150	6,000	3,000
Zwicker, F. G., M.D.	"	12	480	240
Total		10,000	\$400,000	\$200,000

SESSIONAL PAPER No. 8

THE ANNUITY COMPANY OF CANADA.

LIST OF DIRECTORS (As at December 31, 1906).

Robert Muir, President; F. O. Fowler, 1st Vice-President; J. Y. Griffin, 2nd Vice-President; W. H. Gould, M.A., A.I.A., A.A.S., Secretary-Treasurer; G. J. Lovell, Managing Director; Andrew Strang J. D. McArthur, George D. Wood, George F. Bryan, Fred. W. Drewery, John McKechnie, W. F. Hull, James Porter, W. A. Black, J. A. Girvin, J. W. de C. O'Grady.

LIST OF DIRECTORS (As at July 25, 1907).

Andrew Strang, Robert Muir, J. D. McArthur, Geo. F. Bryan, J. Y. Griffin, Fred. W. Drewry, John McKechnie W. F. Hull, G. J. Lovell, James Porter, W.A. Black, J. A. Girvin, J.W. de C. O'Grady, F. O. Fowler, T. A. Burrows, M.P.

LIST OF SHAREHOLDERS (As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	8 cts.
Aikens, W. H. B. (M.D.)	Toronto	20	2,000	200 00
Alexander, George	Kaslo	50	5,000	500 00
Allaster, William	Ingersoll	20	2,000	200 00
Allen, W. T.	Halifax	20	2,000	200 00
Allison, J. Walter	"	10	1,000	100 00
Allison, Joseph	St. John	25	2,500	250 00
Alloway, C. V.	Winnipeg	50	5,000	500 00
Alleyn, R.	Carberry	10	1,000	25 00
Angus, A. T.	Regina	10	1,000	25 00
Archibald, P. S.	Moncton	25	2,500	250 00
Atkinson, Geo. F.	Dorchester	10	1,000	62 50
Atkinson, J. F.	McLeod Mills	10	1,000	100 00
Avery, A. Gertrude	Winnipeg	10	1,000	100 00
Baldwin, J. M.	Killarney	25	2,500	250 00
Barker, C. H.	Nanaimo	10	1,000	100 00
Barr, John A.	Ingersoll	20	2,000	200 00
Bennett, R. B.	Calgary	50	5,000	500 00
Billman, James	Halifax	20	2,000	200 00
Bingham, George	Winnipeg	50	5,000	500 00
Black, W. A.	"	50	5,000	500 00
Blair, A. G. (Hon.)	Ottawa	100	10,000	1,000 00
Blackwood, William	Winnipeg	30	3,000	300 00
Blish, F. P.	Halifax	20	2,000	200 00
Boak, Geo. E.	"	50	5,000	500 00
Bolton, E.	Saltcoats	10	1,000	100 00
Bole, J. F. (M.L.A.)	Regina	10	1,000	25 00
Borden, R. L. (Hon.)	Ottawa	50	5,000	500 00
Borbridge, S. H.	Brandon	25	2,500	156 25
Botsford, W. M.	Halifax	10	1,000	100 00
Bowes, James	Kelowna	40	4,000	400 00
Boyce, B. F. (M.D.)	"	50	5,000	500 00
Boyle, J. R. (M.L.A.)	Edmonton	25	2,500	62 50
Brent, Wm. C.	Toronto	20	2,000	200 00
Brown, J. & E.	Portage la Prairie	150	15,000	1,500 00
Brown, F. H.	Calgary	10	1,000	100 00
Bryan, Geo. F.	Winnipeg	20	2,000	200 00
Bulyea, G. H. V. (Hon.)	Edmonton	50	5,000	500 00
Buttimer, James	Bathurst	10	1,000	100 00
Burrows, Theo. A. (M.P.)	Winnipeg	50	5,000	500 00
Burns, P.	Calgary	25	2,500	250 00
Buscombe, F.	Vancouver	20	2,000	200 00
Calder, N. F.	Winnipeg	25	2,500	250 00
Cameron, J. McA. (Est.)	Vancouver	10	1,000	100 00
Campbell, J. J.	Nelson	50	5,000	500 00
Campbell, J. A.	Dauphin	10	1,000	25 00
Cash, E. L. (Dr.) (M.L.A.)	Yorkton	25	2,500	250 00
Chapman, Albert J.	Dorchester	50	5,000	500 00
Charlton, Wm. A. (Hon.)	Toronto	50	5,000	500 00
Chisholm, J. Scott	Halifax	20	2,000	200 00
Clark, Joseph	Winnipeg	20	2,000	200 00
Clark, E. Mae	"	20	2,000	

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ANNUITY COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Clark, J. M.	Toronto	50	5,000	500 00
Codd, S. A.	Regina	10	1,000	62 50
Colwell, Samuel	Salteoats	10	1,000	100 00
Congdon, Arthur	Winnipeg	20	2,000	200 00
Connell, J. W.	Salteoats	10	1,000	100 00
Corimer, Frank S.	Moncton	10	1,000	100 00
Cowan, H. J.	Portage la Prairie	20	2,000	125 00
Cowan, James	"	20	2,000	125 00
Cowan, S. B.	"	10	1,000	25 00
Cross, A. E.	Calgary	10	1,000	100 00
Crowson, Geo. E.	Moncton	20	2,000	200 00
Cradock, S.	Toronto	10	1,000	100 00
Crawford, John (M.L.A.)	Neepawa	50	5,000	500 00
Cruikshanks, James	Winnipeg	10	1,000	100 00
Cushing, A. B.	Calgary	10	1,000	100 00
David, James	Dundee, Scot.	25	2,500	250 00
Davidson, J. R. (Dr.)	Winnipeg	20	2,000	200 00
Davis, T. O. (Hon.)	Prince Albert	20	2,000	200 00
Dawson, A.	Winnipeg	50	5,000	500 00
Dennis, W.	Halifax	20	2,000	200 00
Devlin, W. T.	Winnipeg	10	1,000	100 00
Doble, J. J.	Salteoats	10	1,000	25 00
Douglas, J. R.	Amherst	50	5,000	500 00
Downie, Wm.	St. John	50	5,000	500 00
Drewry, F. W.	Winnipeg	30	3,000	300 00
Drummond, T. R.	Greenwood	50	5,000	500 00
Duncan, A. D.	Brandon	10	1,000	25 00
Dunnington, M. (Miss)	Toronto	10	1,000	100 00
Dunnington, N. G. (Miss)	"	10	1,000	100 00
Ede, A. F.	"	25	2,500	250 00
Erskine, A. B.	Vancouver	20	2,000	200 00
Estabrooks, T. H.	St. John	50	5,000	500 00
Fenn, Samuel	Halifax	10	1,000	100 00
Ferriss, M. A.	Portage la Prairie	30	3,000	300 00
Fleming, J. W.	Brandon	25	2,500	
Forrest, H. F.	Winnipeg	200	20,000	2,000 00
Fowler, Geo. W.	Sussex	38	3,800	380 00
Fowler, Frank O.	Winnipeg	100	10,000	1,000 00
Francklyn, Geo. E.	Halifax	100	10,000	1,000 00
Fraser, A. C.	Brandon	50	5,000	500 00
Fulton, F. J. (Hon.)	Kamloops	10	1,000	100 00
Ganong, G. W. (M.P.)	St. Stephens	50	5,000	500 00
Gaudet, E. T. (M.D.)	St. Josephs	10	1,000	100 00
Gibson, J. M.	Salteoats	25	2,500	
Gibson, J. B.	Yorkton	25	2,500	250 00
Gillespie, J. C.	Winnipeg	50	5,000	500 00
Girvin, John A.	"	50	5,000	500 00
Godsal, F. W.	Cowley	40	4,000	400 00
Gordon, A. L.	Regina	20	2,000	200 00
Gorman, A. J.	Meuramcook	10	1,000	100 00
Gouinlock, Geo.	Toronto	25	2,500	250 00
Gourley, R. J.	Carberry	25	2,500	62 50
Grant, M. C.	Halifax	25	2,500	250 00
Gray, Geo.	Innisfail	20	2,000	200 00
Gray, J. S. (Dr.)	Winnipeg	10	1,000	100 00
Greenway, J. W.	Ottawa	10	1,000	100 00
Greenway, Thos. (Hon.)	Crystal City	20	2,000	200 00
Gregory, A. J.	Fredericton	25	2,500	250 00
Griffin, J. Y.	Winnipeg	50	5,000	500 00
Gould, W. H. (in trust)	"	10	1,000	100 00
Hall, F. W. (M.D.)	Victoria	50	5,000	500 00
Hall, Richard (M.L.A.)	"	20	2,000	200 00
Halpenny, J. (Dr.)	Winnipeg	20	2,000	200 00
Hanbury, Minnie	Brandon	10	1,000	100 00

SESSIONAL PAPER No. 8

ANNUITY COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Hanington, H. C.	Grand Forks, B.C.	10	1,000	100 00
Harper, J. M.	Kamloops	20	2,000	200 00
Hardie, H. J.	Winnipeg	10	1,000	100 00
Hart, J. A.	"	20	2,000	200 00
Hart, Levi	Halifax	25	2,500	250 00
Hay, A. G.	Killarney	10	1,000	100 00
Hebb, Willis E.	Halifax	10	1,000	100 00
Hebblewhite, W. A.	Regina	10	1,000	25 00
Hedderly, J. E.	Dauphin	20	2,000	200 00
Herald Co., The	Calgary	25	2,500	250 00
Hewson, H. L.	Amherst	50	5,000	500 00
Hisey, J. B.	Saltcoats	10	1,000	
Horn, David	Winnipeg	20	2,000	200 00
Hull, W. F.	"	50	5,000	500 00
Hunter, A. F.	Regina	10	1,000	25 00
Hume, C. B.	Revelstoke	25	2,500	250 00
Hunt, E.	Steveston, B.C.	10	1,000	100 00
Hutton, B. P.	Winnipeg	25	2,500	250 00
Hutchinson, H. W.	"	20	2,000	200 00
Hutchinson, J. N. (Dr.)	"	20	2,000	200 00
Hutchings, R. J.	Calgary	20	2,000	200 00
Inkster, R. F.	Winnipeg	10	1,000	100 00
Inkster, Colin	"	160	10,000	1,000 00
Inglis, John	Brandon	30	3,000	187 50
Ingram, W. M.	Winnipeg	10	1,000	100 00
Irvine, J. D.	Buctouche	20	2,000	200 00
Jackson, N. D.	Calgary	50	5,000	250 00
Jones, Geo. B.	Apoquoqui, N.S.	25	2,500	250 00
Keefe, M. E. (M.L.A.)	Halifax	20	2,000	200 00
Kennedy, J. D.	New Westminster	10	1,000	100 00
Kennedy, H. W. (M.L.A.)	Kenora	50	5,000	500 00
Kernan, H. C.	Grand Forks, B.C.	10	1,000	100 00
Kingston, C. M.	"	50	5,000	500 00
Kingham, Joshua	Victoria	10	1,000	100 00
Kitchen, Willard	Fredericton	50	5,000	500 00
Klotz, Jacob E.	Preston	50	5,000	500 00
Laudry, P. A. (Judge)	Dorchester	70	7,000	437 50
Lawson, B. A.	Revelstoke	25	2,500	250 00
Leech, R. E. A.	Brandon	60	6,000	600 00
Legere, C. M. (M.L.A.)	Memramcook	10	1,000	100 00
Leitch, M.	Oak Lake	20	2,000	50 00
Levy, H. E.	Victoria	10	1,000	100 00
Logan, W. M.	Regina	10	1,000	62 50
Longard, C. H.	Halifax	10	1,000	100 00
Longley, J. W. (Hon.)	"	10	1,000	100 00
Lovell, Geo. J.	Winnipeg	200	20,000	2,000 00
McArthur, J. D.	"	20	2,000	200 00
McArthur, A. S.	Kamloops	20	2,000	200 00
McAllister, J. E.	Greenwood	20	2,000	200 00
McBean, Bruce	Winnipeg	50	5,000	500 00
McBean, Athol	"	50	5,000	312 50
McDougall, J. A.	Edmonton	50	5,000	500 00
McGuire, T. H. (Hon.)	Prince Albert	20	2,000	200 00
McGregor, J. D. and P. A.	New Glasgow	50	5,000	500 00
McIntosh, J. I.	Guelph	10	1,000	25 00
McIsaac, Duncan A.	Inverness	10	1,000	
McInnis, S. W. (M.L.A.)	Brandon	25	2,500	156 25
McIntyre, Dr. W. (M.P.)	Strathcona	50	5,000	500 00
McInnes, Hector	Halifax	25	2,500	250 00
McKeechie, John	Winnipeg	20	2,000	200 00
McKinnon, P. D.	"	10	1,000	100 00
McKie, John	Grand Forks, B.C.	10	1,000	100 00
McKean, Geo.	St. John	25	2,500	250 00
McLean, W.	Ottawa	25	2,500	250 00

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ANNUITY COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
McLellan, R. W.	Fredericton	50	5,000	500 00
McLellan, H. R.	St. John.	100	10,000	625 00
McLennan, Angus (M.L.A.)	Inverness	10	1,000	
McPherson, C. D.	Portage la Prairie	20	2,000	62 50
McLeod, Samuel	Sussex	25	2,500	250 00
McLeod, Angus M.	Morden	10	1,000	100 00
McTaggart, J. A.	Winnipeg	25	2,500	250 00
Mackintosh, J. C.	Halifax.	50	5,000	500 00
MacNab, John	"	10	1,000	100 00
MacKeen, David (Hon.)	"	100	10,000	1,000 00
MacMillan, N. T.	Winnipeg	50	5,000	500 00
MacLean, James F.	Yorkton	25	2,500	156 25
MacKenzie, R. (M.D.)	Winnipeg	50	5,000	
MacKay, Malcolm W.	St. John	20	2,000	200 00
Mainer, R. H.	Winnipeg	10	1,000	25 00
Maybee, G. A.	Brandon.	10	1,000	25 00
Martin, Alex. (M.P.)	Valleyfield.	20	2,000	200 00
Merrill, J. A.	Halifax	20	2,000	200 00
Mey, W. B.	Niverville	20	2,000	200 00
Mitchell, J. A.	Victoria	50	5,000	500 00
Miles, W. R.	St. John.	10	1,000	100 00
Middletown, H. G.	Winnipeg	10	1,000	100 00
Millidge, J. J.	Boissevain.	50	5,000	125 00
Moir, W. M.	Halifax.	25	2,500	250 00
Moir, Alex.	"	25	2,500	250 00
Mowat, Frederick (Sheriff)	Toronto	20	2,000	125 00
Morrow, John	Boissevain	20	2,000	200 00
Murray, G. H. (Hon.)	Halifax.	50	5,000	500 00
Muir, James	Calgary	10	1,000	100 00
Muir, Robt.	Winnipeg	250	25,000	2,500 00
Munro, J. A.	"	10	1,000	100 00
Mytton, H. F.	Regina.	20	2,000	50 00
Nation, F.	Brandon.	50	5,000	500 00
Nay, J. W.	Regina.	10	1,000	25 00
Newton, Chas. H.	Winnipeg	20	2,000	200 00
Newlands & Co.	Galt.	20	2,000	200 00
Nieghorn, John	Ottawa.	5	500	50 00
Nichol, W.	Vancouver.	50	5,000	500 00
Norris, T. C.	Griswold.	10	1,000	100 00
Noxon, George E.	Toronto	10	1,000	100 00
O'Hara, R. H.	Brandon.	20	2,000	
O'Grady, J. W. de C.	Winnipeg	250	25,000	1,000 00
Oliver, Joseph	Toronto	20	2,000	200 00
Outhit, C. W.	Halifax.	50	5,000	500 00
Parrish, W. L.	Winnipeg	50	5,000	500 00
Patterson, T. W. (M.L.A.)	Victoria	20	2,000	200 00
Pattinson, Geo. (M.L.A.)	Preston	20	2,000	200 00
Pender, James	St. John	20	2,000	200 00
Peace, Wm. T.	Winnipeg	50	5,000	500 00
Pearson, C. W. R.	Yorkton.	25	2,500	250 00
Perry, W. C. (estate)	Winnipeg	25	2,500	156 25
Pearson, E. W.	Minnedosa.	25	2,500	250 00
Pencier, A. U. de (Rev.)	Brandon.	50	5,000	312 50
Porter, James	Winnipeg	100	10,000	1,000 00
Poole, H. S.	Halifax.	50	5,000	500 00
Porter, W. J.	Phoenix.	10	1,000	100 00
Pratt, Louis	Sandon	50	5,000	500 00
Prenter, S. L.	Vancouver.	10	1,000	100 00
Proctor, R. P.	Halifax.	10	1,000	100 00
Pulford, A. H.	Winnipeg	25	2,500	250 00
Randolph, A. H. F.	Fredericton.	20	2,000	200 00
Rankin, A. D.	Brandon.	20	2,000	50 00
Rhodes, Nelson A.	Amherst.	50	5,000	500 00
Ritchie, Thos.	Halifax.	50	5,000	500 00

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ANNUITY COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	8 cts.
Richardson, Isabel E. G.	Winnipeg	10	1,000	100 00
Robinson, W. J.	"	20	2,000	200 00
Robinson, J. M.	St. John	25	2,500	250 00
Ross, J. H. (Hon.)	Moosejaw	50	5,000	500 00
Robb, D. W.	Amberst.	50	5,000	500 00
Rowlings, C. W.	Halifax	10	1,000	100 00
Robertson, James F.	St. John	10	1,000	100 00
Rumberger, G. W.	Phoenix	10	1,000	100 00
Rosenroll, A. S. de (M.L.A.)	Wetaskiwin	100	10,000	1,000 00
Sandison, H.	Winnipeg	50	5,000	500 00
Schmid, A.	Wetaskiwin	50	5,000	500 00
Scott, M.	Winnipeg	20	2,000	200 00
Scarfe, Frederick	Dartmouth	50	5,000	500 00
Schmidt, Nils	Wetaskiwin	50	5,000	500 00
Secord, Richard	Edmonton	50	5,000	500 00
Shaffner, I. B.	Halifax	10	1,000	100 00
Shewan, A.	Brandon	25	2,500	156 25
Simpson, Chas. M.	Winnipeg	30	3,000	300 00
Simmers, W. A. (M.D.)	Salitcoats	10	1,000	100 00
Smith, E. G.	Halifax	25	2,500	250 00
Smith, A. W. H.	Virden	10	1,000	100 00
Smythe, A. H.	Winnipeg	25	2,500	250 00
Spier, William	Grand Forks, B.C.	10	1,000	100 00
Stevens, F. E.	Regina	40	4,000	400 00
Sterling, A. A.	Fredericton	15	1,500	150 00
Sterling, S. H.	"	10	1,000	100 00
Stone, H. A.	Vancouver	20	2,000	200 00
Stevenson, Wm. (M. D.)	Virden	10	1,000	100 00
Strang, Andrew	Winnipeg	50	5,000	500 00
Serkait, A. L.	"	20	2,000	200 00
Sutherland, W. C. (M.L.A.)	Saskatoon	50	5,000	500 00
Taylor, F. G.	Portage la Prairie	10	1,000	62 50
Templeman, Wm. (Hon.)	Victoria	50	5,000	500 00
Thompson, John W.	Ingersoll	20	2,000	200 00
Thompson, Geo. C.	Toronto	20	2,000	200 00
Thompson, F. P. (Senator)	Fredericton	25	2,500	250 00
Thorne, W. H.	St. John	50	5,000	500 00
Todd, J. O. (M.D.)	Winnipeg	10	1,000	100 00
Torey, Geo. E.	Vancouver	50	5,000	500 00
Vopni, J. J.	Winnipeg	30	3,000	300 00
Vowell, A. W.	Victoria	100	10,000	1,000 00
Wade, F. C. (K. C.)	Vancouver	50	5,000	500 00
Watson, Robt. (Hon.)	Portage la Prairie	50	5,000	500 00
Watt, Walter L. (M.D.)	Winnipeg	20	2,000	200 00
Wemyss, John	Neepawa	20	2,000	200 00
Welch, A. R.	Boissevain	20	2,000	50 00
Weldon, Byron McK	Moncton	10	1,000	25 00
White, Simeon H.	Sussex	50	5,000	500 00
Whitman, A. N.	Halifax	50	5,000	500 00
White, Thos. F.	St. John	25	2,500	250 00
Whitesides, A. M.	Greenwood	10	1,000	25 00
White, Bruce	Nelson	50	5,000	500 00
Wilson, David (M.L.A.)	Winnipeg	50	5,000	500 00
Wood, Geo. D.	"	50	5,000	500 00
Woodland, H. E.	Grand Forks, B.C.	20	2,000	200 00
Wright, H. K.	Nanaimo	10	1,000	100 00
Young, C. A.	Ottawa	10	1,000	100 00
Young, F. M.	Killarney	25	2,500	250 00
Zimmerman, A. (M.L.A.)	Hamilton	50	5,000	500 00
Total		9,498	\$949,300	\$86,098 75

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THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (as at December 31, 1906).

S. F. McKinnon, President; R. Millichamp, John Flett, Vice-Presidents; J. R. Barber, J. N. Shenstone, H. P. Eckardt, A. B. Cunningham, A. A. Allan, John Knox, Emil Nerlich, R. W. Robertson, G. H. Bowlby, W. J. Gage, Hugh Waddell.

LIST OF DIRECTORS (as at July 17, 1907).

S. F. McKinnon, President; R. Millichamp and John Flett, Vice-Presidents; J. R. Barber, Joseph N. Shenstone, H. P. Eckardt, A. B. Cunningham, A. A. Allan, John Knox, Emil Nerlich, Percy W. Thomson.

LIST OF SHAREHOLDERS—(as at December 31, 1906).

Name.	Address.	Shares.	Amount. subscribed.	Amount paid.
			\$	\$
Allan, A. A.	Toronto ..	322	12,880	2,440
Anglin, S.	Kingston ..	10	400	200
Arthur, J. Robins.	Collingwood ..	20	800	400
Abbot, Edwin	Brockville ..	10	400	200
Ainley, Norman	Toronto ..	10	400	200
Barber, J. R.	Georgetown.	350	14,000	3,000
Booth, Anna E.	Vancouver, B.C.	10	400	200
Bowlby, Dr. G. H.	Berlin ..	50	2,000	1,000
Boeckh, Emil C.	Toronto ..	10	400	200
Bruce, Edward W.	" ..	20	800	400
Barron, William, Estate, E. H. Webbling, Executor ..	Brantford ..	10	400	200
Burnley, S. M. & Bro.	" ..	10	400	200
Boughner, J. C.	Ottawa.	5	200	100
Berry, Hartley	Brantford.	10	400	200
Bennett, Josiah	Toronto ..	20	800	400
Brown, Alex., Executors	" ..	10	400	200
Burgess, H. H.	Owen Sound ..	10	400	200
Burnham, Dr George	Peterborough ..	10	400	200
do do	" ..	10	400	40
Brown, Miss Sarah	Brantford ..	5	200	100
Bowie, R.	Brockville ..	50	2,000	1,000
Bulloch, W. J.	Gananoque ..	10	400	200
Burrows, F.	Napanee ..	5	200	200
Brook, B. F.	Listowel ..	50	2,000	1,000
Bertrand, C. A.	Olds, Alta.	1	40	20
Burrill, William	Yarmouth, N.S.	20	800	240
Bredin, Miss Hannah	Kingston ..	10	400	200
Beck, H. H.	Toronto ..	297	11,880	1,940
Cunningham, A. B.	Kingston ..	50	2,000	1,000
Craig, James	Toronto ..	30	1,200	600
Clark, Robert	Goderich ..	20	800	400
Cowan, J. W.	Toronto ..	10	400	200
Cockshutt, Frank	Brantford ..	20	800	400
Coates, D. H.	" ..	5	200	100
Copland, W. A.	Collingwood ..	40	1,600	800
Chant, S.	St. Thomas ..	10	400	200
Crone, J. E.	Markdale ..	13	600	300
Cavanagh, Milton	Owen Sound ..	20	800	400
Carpenter, E. R.	Collingwood ..	10	400	200
Campbell, Alexander	Los Angeles ..	10	400	200
Caldwell, Dr. William	Peterborough ..	50	2,000	1,000
Cousin, Miss Annie	Brantford ..	10	400	200
Collins, J. D.	Peterborough ..	20	800	440
Cossitt, Newton, Sr.	Brockville ..	50	2,000	1,000
Clements, L.	Kingston ..	10	400	200
Cappon, Prof. James	" ..	20	800	400
Cook, Daniel	Georgetown.	10	400	200
Curtiss, Dr. James D.	St. Thomas ..	70	2,800	1,400
Cann, Augustus	Yarmouth, N.S.	25	1,000	500
Dupuis, Prof. N. F.	Kingston ..	20	800	400
Dunlop, H. C.	Goderich ..	50	2,000	2,000
Dalton, C. C.	Toronto ..	20	800	400
Dusseau, L. V.	" ..	10	400	200
Eckhardt, H. P.	" ..	325	13,000	2,500

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Ego, Dr. Angus	Markdale	10	400	200
Flett, John	Toronto	217	8,680	1,940
Fair, Robert	Peterborough	10	400	200
Fife, Mrs. E. J.	Kenora	50	2,000	1,000
Frawley, M. J.	Barrie	20	800	400
Findlay, Edward	Georgetown	10	400	200
Forrester, A., Executors Estate of	Mitchell	50	2,000	1,000
Fowler, Dr. George S.	Teeswater	10	400	200
Gowans, John, Executors, Estate of	Toronto	50	2,000	1,000
Gage, W. J.	"	50	2,000	1,000
Grobb, Franklin	Brantford	20	800	800
Gillespie, Dr. A.	Lindsay	10	400	200
Galbraith, William	Toronto	20	800	400
Galbraith, Catherine, Executors, Est. of	"	30	1,200	600
Graham, Thomas	Fenelon Falls	5	200	100
Govenlock, William	Seaforth	50	2,000	1,000
Gallagher, James, Canada Trust Co., Executors, London	Teeswater	5	200	100
Hallam, J., Executors, Estate of	Toronto	50	2,000	1,000
Hill, Wm. H.	Peterborough	25	1,000	468
Heyd, G. D., K.C.	Brantford	45	1,800	900
Harley, A. E.	"	10	400	200
Harley, W. R., Estate of; Harley, Jas., Executors	Canning	10	400	200
Harold, John	Paris	10	400	200
Hewton, John	Kingston	10	400	200
Howie, Hugh	Brantford	10	400	200
Hill, Solomon	Markdale	10	400	200
Hamilton, A.	Warren	30	1,200	600
Harold, Samuel	Brantford	50	2,000	1,000
Hume, John	Port Hope	10	400	200
Harold, Mrs. Edith	Paris	20	800	400
Harris, Lloyd & Cook C.C., in Trust	Brantford	50	2,000	1,000
Heffernan, Miss M. C.	Collingwood	10	400	400
Howell, Mrs. Clara E.	Victoria, B.C.	14	560	280
Jenkins, Mrs. F. E.	Madoc	10	400	200
Jackson, W. Fred	Brockville	20	800	480
Johnson, J. A.	Consecon	10	400	200
Knox, John	Hamilton	317	12,680	2,340
Kilgour, Joseph	Toronto	50	2,000	1,000
Kranz, Carl	Berlin	10	400	200
Kerr, John R.	Brantford	10	400	200
Kerr, R. J.	"	5	200	100
Long, Thomas	Toronto	50	2,000	2,000
Leitch, John A.	Brantford	10	400	200
Lytel, H. J.	Lindsay	20	800	400
Long, J. J., Estate of; Long, Thos, Exe- cutors	Toronto	100	4,000	4,000
Leitch, Dr. A.	St. Thomas	50	2,000	1,000
Loggie, G. R.	Toronto	5	200	100
Lazier, Mrs. Francis H.	Belleville	10	400	280
McKinnon, S. F.	Toronto	489	19,560	5,780
McIntosh, J. A.	"	50	2,000	1,000
McLaughlin, R. J.	Lindsay	10	400	200
McWilliams, Mrs. Eliza M.	Port Norfolk, Va., U.S.	5	200	100
McLean, Thos., Est. Trust & Guarantee Co., Executors	Toronto	10	400	200
McLaughlin, M.	"	10	400	200
Macpherson, A.	Markdale	10	400	200
McCauley, R.	Toronto	10	400	200
McFaul, Dr. A. M.	Collingwood	10	400	200
Mills, Professor J.	Ottawa	50	2,000	1,000
Moore, W. P.	Georgetown	10	400	200
Millman, Dr. Thomas	Toronto	10	400	200

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Murray, W., Executors of.....	Rapid City, Man.....	20	800	400
Murray, Rev. J. L.....	Kincardine.....	10	400	200
Millicamp, R.....	Toronto.....	317	12,680	2,340
Michie, J. F.....	".....	10	400	200
Magwood, J., Executors of.....	Lindsay.....	10	400	200
Middleboro, W. S.....	Owen Sound.....	10	400	200
Morgan, J. D.....	Dundalk.....	10	400	200
Marsh, Rev. C.H.....	Lindsay.....	10	400	200
Mulloy, C. W.....	Aurora.....	30	1,200	600
Morrow, R. F.....	Peterborough.....	50	2,000	1,000
Moore, Mrs. H. J.....	Acton.....	10	400	200
Neelands, Dr. Jacob.....	Lindsay.....	40	1,600	480
Nichol, W.....	Brantford.....	10	400	200
Nordheimer, S. C.....	Toronto.....	10	400	200
Nurenberger, A.....	".....	10	400	200
Nerlich, Emil.....	".....	225	9,000	2,500
Nairn, Chas. A.....	Goderich.....	20	800	400
Pinch, J. S.....	Owen Sound.....	20	800	400
Philip, D. L., Executor of.....	Brantford.....	10	400	200
Robertson, R. W.....	".....	50	2,000	1,000
Ranton, W. Geo.....	".....	10	400	200
Reynolds, P. W., Executors of.....	Norwood.....	10	400	200
Ruston, Thomas.....	Georgetown.....	10	400	400
Robson, Thomas.....	Fenelon Falls.....	5	200	100
Shenstone, J. N.....	Toronto.....	317	12,680	2,340
Stevens, W. H.....	Lindsay.....	10	400	200
Somerville, W.....	Seaforth.....	10	400	200
Smith, Dr. A. D.....	Mitchell.....	50	2,000	1,000
Stenabaugh, H.....	Brantford.....	20	800	400
Shapley, W. H.....	Toronto.....	50	2,000	1,200
Sablère, C. H. R. De La.....	".....	10	400	200
Sinclair, Dr. D. J.....	Woodstock.....	10	400	200
Simpson, I., Executors.....	Kingston.....	20	800	400
Schill, R. S.....	Brantford.....	50	2,000	1,000
Swale, Cecil.....	Warton.....	10	400	200
Stephens, R. L.....	Markdale.....	10	400	200
Sutherland, James.....	Newmarket.....	10	400	400
Somerville, Mrs. E.....	Seaforth.....	5	200	100
Spotton, Anson.....	Harriston.....	10	400	120
Turner, Dr. H. A.....	Millbrook.....	10	400	200
Tom, J. Elgin.....	Goderich.....	20	800	400
Terryberry, E. B.....	Woodstock.....	15	600	300
Tranmer, E. G.....	Brantford.....	10	400	200
Tretheway, John.....	Owen Sound.....	20	800	400
Tobey, J. D.....	Tara.....	10	400	200
Twoomey, Jeremiah.....	Fenelon Falls.....	5	200	100
Thomson, Percy W.....	St. John, N.B.....	250	10,000	1,000
Tudhope, W. R.....	Toronto.....	40	1,600	800
Verity, Mrs. Minnie.....	Brantford.....	10	400	200
Vance, G. M.....	Shelburne.....	5	200	100
Verity, W. J.....	Brantford.....	15	600	300
Verity, Percy E.....	".....	20	800	400
Vrooman, J. P.....	Napanee.....	5	200	100
Wickett, S. R.....	Toronto.....	5	200	100
Webster, S.....	Norval.....	10	400	200
Wood, W. T.....	Millbrook.....	10	400	200
Wilkinson, W., W. B. Wilkinson & L.				
A. Wilkinson, Executors.....	Toronto.....	5	200	100
Wilks, A. J., K. C.....	Brantford.....	5	200	100
Waddell, Hugh.....	Peterborough.....	70	2,800	1,400
Wood, Isaac.....	Kingston.....	10	400	200
Whitney, Charles.....	Brantford.....	25	1,000	500
Williams, W. J.....	".....	10	400	200

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Webster, David.....	Brantford	10	400	200
Woodrow, Miss A. F.	Chicago.....	5	200	100
Wilson, Thomas.....	Tara	1	40	20
Williams, William.....	Collingwood.....	10	400	200
Widdifield, W. C.	Newmarket	10	400	200
Witts, Miss Laura K.....	Brantford	10	400	200
Ward, Henry A.	Port Hope.....	5	200	100
Wilkins, F. W.	Norwood.....	20	800	400
Watson, F. C.....	Sarnia	5	200	100
		6,787	\$271,480	\$100,088

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THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

John L. Blaikie, President; A. E. Eastmure, Vice-President; Walter Rathbun, W. B. McMurrich, F. J. Lightbourn, F. J. Smith, J. D. McMurrich.

LIST OF DIRECTORS—(As at July 18, 1907).

John L. Blaikie, President; F. G. B. Allan, Lyman B. Brainerd, W. Barclay McMurrich, K. C.; George C. Robb, H. N. Roberts.

LIST OF SHAREHOLDERS—(As at July 24, 1907).

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Allan, F. G. B.	Toronto	2,000	1,500
Blaikie, John L.	"	2,000	1,500
Brainerd, Lyman B.	Hartford, Conn.	3,000	2,250
McMurrich, W. B.	Toronto	2,000	1,500
Robb, George C.	"	2,000	1,500
Roberts, H. N.	"	2,000	1,500
Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn.	87,100	65,325
	Total.	\$100,100	\$75,075

LIST OF SHAREHOLDERS—(As at December 31, 1906.)

Allan, F. G. B.	Toronto	400	300
Bate, W. T.	St. Catharines.	5,000	3,750
Beattie, Mrs J. E. A.	Montreal	500	375
Blaikie, John L.	Toronto	5,600	4,200
Blair, Mrs. E. C. C.	Deseronto.	300	225
Brainerd, L. B.	Hartford, Conn.	2,000	1,500
Carter, Mrs. Annie C.	Kingston	2,600	1,950
Carruthers, J. B.	"	1,000	750
Crawford, Robert.	"	1,000	750
Davies, Thomas.	Toronto	100	75
Dewar, Miss L.	"	100	75
Eastmure, A. L.	"	2,000	1,500
Eastmure & Lightbourn, Limited.	"	800	600
Fraser, Miss K.	"	600	450
Gildersleeve, Miss L.	Kingston	1,000	750
Jones, Mrs. Bunella.	London, Eng.	400	300
Lightbourn, F. J.	Toronto	2,000	1,500
MacFarlane, Miss C. N.	Montreal	500	375
MacFarlane, Miss J. J.	"	500	375
MacFarlane, Miss S. K. B.	"	500	375
Masten, C. A. & Geo. Blaikie, Trustees.	Toronto	2,400	1,800
McMurrich, George.	"	6,400	4,800
McMurrich, Mrs. Georgina.	"	100	75
McMurrich, J. P.	Ann Arbor, Mich.	900	675
McMurrich, J. D.	Toronto	2,000	1,500
McMurrich, J. B.	Oswego.	1,700	1,275
McMurrich, W. B.	Toronto	2,100	1,575
McMurrich, W. B., in trust.	"	900	675
Rathbun, Mrs. Jean.	Deseronto	1,400	1,050
Rathbun, Mrs. Bunella.	"	9,800	7,350
Rathbun, E. Walter.	"	2,300	1,725
Rathbun, Estate late E. W.	"	1,000	750
Rathbun, H. M.	"	400	300
Richardson, H. A., in trust.	Toronto	28,900	21,675
Robb, Geo. C.	"	2,000	1,500
Robb, Miss S. L.	"	400	300
Smith, F. J.	"	2,000	1,500
Wilkes, Mrs. Isabella.	Brantford	1,000	750
Wilkinson, Mrs. Isabella.	Kingston	2,700	2,025
Young, R. B., in trust.	Toronto	4,800	3,600
	Total.	\$100,100	\$75,075

SESSIONAL PAPER No. 8

THE BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS (as at December 31, 1906).

Hon. George A. Cox, President; Augustus Myers, Hon. Robert Jaffray, Hon. S. C. Wood, Thomas Long, Sir Henry M. Pellatt, John Hoskin, K.C., LL.D.; E. W. Cox, J. J. Kenny.

LIST OF DIRECTORS (as at July 17, 1907).

Hon. George A. Cox, President; W. R. Brock, Vice-President; W. B. Meikle, Managing Director; R. Bickerdike, M.P.; Augustus Myers; E. W. Cox; George A. Morrow; D. B. Hanna; Frederic Nicholls; John Hoskin, K.C., LL.D.; James Kerr Osborne; Alexander Laird; Sir H. M. Pellatt; Z. A. Lash, K.C.; E. R. Wood.

LIST OF SHAREHOLDERS (as at December 31st, 1906).

PREFERENCE STOCK.

Name.	Residence.	Amount subscribed.	Amount paid.
Baker, John T.	New York, N.Y.	\$ 1,000 00	\$ 1,000 00
Cox, Hon. Geo. A.	Toronto	125,000 00	125,000 00
Cox, E. W.	"	25,000 00	25,000 00
Dominion Securities Corporation, Ltd.	"	200,000 00	200,000 00
Goad, Chas. E.	"	5,000 00	5,000 00
Hodgens, W. S., in trust.	"	17,000 00	17,000 00
Morrow, G. A., in trust.	"	50,000 00	50,000 00
Meikle, W. B., in trust.	"	25,000 00	25,000 00
Townley, W. R.	Chicago, Ill.	2,000 00	2,000 00
Wood, E. R.	Toronto	100,000 00	100,000 00
		\$ 550,000 00	\$ 550,000 00

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS (as at December 31st, 1906).

COMMON STOCK.

Agar, Miss Florence.	Toronto	\$ 150	\$ 150 00
Aitken, John	"	1,150	1,150 00
Armour, Robert.	Montreal	1,025	1,025 00
Atkinson, D. H.	Toronto	125	125 00
Armour, E. Douglas, K.C.	"	500	500 00
Allen, Mrs. Emma J.	"	950	950 00
Agar, R. T.	Ingersoll, Ont.	250	250 00
Allen, James K.	Newcastle, Ont.	200	200 00
Boyd, W. Y.	Gananoque, Ont.	125	63 06
Bain, John, trustee, William St. Mission Savings Society	Toronto	500	500 00
Baines, W. J. & A. R. Boswell, K.C., in trust.	"	50	50 00
Barkworth, J. E.	Baltimore, Md.	500	500 00
Behan, Mrs. Julia S.	Mimico Ont.	325	325 00
Bell, Alfred J.	Halifax, N.S.	250	250 00
Bezley, Mrs. E. A.	Toronto.	275	275 00
Bond, Extx. Est. of J. M.	Guelph, Ont.	650	650 00
Bower, Mrs. Sarah E.	Toronto	500	500 00
Boyd, Mrs. Mary E.	"	200	200 00
Browne, Rev. Geo.	Spokane, Wash.	650	650 00
Buntin, Est. of Alex.	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G.	"	7,100	7,100 00
Brumell, Mrs. Kate W.	Toronto	2,400	2,400 00
Burton, George F.	"	500	500 00
Blossom, George W.	Chicago, Ill.	2,500	2,500 00
Bickerdike, Robert	Montreal	2,975	2,975 00
Bounsall, Miss Phoebe S.	Hamilton, Ont.	100	100 00
Baker, John T.	New York	2,500	2,500 00
Bryan, W. J.	Toronto	250	250 00

6-7 EDWARD VII., A. 1907

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	¢
Baxter, Jas. E.	Simcoe, Ont.	100	100 00
Black, Mac M.	Springfield, Ont.	125	125 00
Bunnell, Arthur K.	Brantford, Ont.	125	125 00
Banks, Mrs. Emily.	Toronto	500	500 00
Bailey, P. L.	"	500	500 00
Bryan, A. W.	"	500	150 00
Carey, J. P.	Unknown	25	25 00
Carpenter, E. R.	Collingwood, Ont.	325	325 00
Cartwright, John R.	Toronto	300	300 00
Cathcart, R.	Unknown	25	25 00
Clark, James.	Bullock's Corners, Ont.	700	700 00
Clark, Daniel, M.D.	Toronto	2,925	2,925 00
Clark, Wm. M., K.C.	"	325	325 00
Coutts, James.	Ufford, Muskoka.	500	500 00
Cox, Mrs. Annie S.	Paris, Ont.	650	650 00
Cox, Hon. Geo. A.	Toronto	19,950	19,950 00
Cox, Hon. Geo. A., in trust.	"	151,250	151,250 00
Cox, E. W.	"	1,650	1,650 00
Chafee, Zechariah	Providence, R.I.	1,175	1,175 00
Curtis, Frank E.	Simcoe, Ont.	100	100 00
Carruthers, Geo. F.	Winnipeg, Man.	1,000	1,000 00
Cucksey, Robert.	Chatham, Ont.	100	66 73
Cook, C., president, and W. G. Helliker, manager Royal L. and S. Co.	Brantford, Ont.	2,500	2,500 00
Dexter, Geo. J.	Atlanta, Ga.	650	650 00
DeGex, L. M.	Strathroy, Ont.	650	650 00
Duncan, John, Sur. Exr. Est. of Wm. Duncan.	Toronto	425	425 00
Dunham, Mrs. Alice.	Boston, Mass.	1,675	1,675 00
Dunlop, H. C.	Goderich, Ont.	1,200	1,200 00
Dunlop, James, Admr. estate of.	Woodstock, Ont.	150	150 00
Dundas, Mrs. Amy C.	Toronto	475	475 00
Dundas, Miss Amy D.	"	100	100 00
Dunnet, Mrs. Jessie.	"	750	750 00
Dupuis, Mrs. Annie J.	Kingston, Ont.	325	325 00
Duffett, Walter.	Toronto	500	500 00
Davidson, Nancy W.	"	375	375 00
Denton, A. Muir.	Pt. Dalhousie, Ont.	775	775 00
Dickert, D. O.	Woodstock, Ont.	250	100 00
Essery, Wm. H.	Toronto	250	75 00
Elliott, Christopher	Unknown	400	400 00
Emery, Charlotte E. and Harriet Mary.	Port Burwell, Ont.	250	250 00
Farthings, J. M., trustee.	Aylmer, Ont.	250	250 00
Ferrah, Miss Maggie.	Oakville, Ont.	25	25 00
Ferrah, Miss Mary.	"	50	50 00
Fitton, Henry W., Exrs. of estate, in trust.	Brantford, Ont.	250	250 00
Flavelle, Mrs. Minnie, Est.	Toronto	300	300 00
Freyseng, Peter.	"	650	650 00
Featherstonhaugh, Mrs. C. L.	"	1,125	1,125 00
Fitton, Horace W.	Brantford, Ont.	250	250 00
Ferrier, Mrs. Annie.	Orangeville, Ont.	175	175 00
Farwell, W. G., in trust.	Philadelphia, Pa.	1,000	1,000 00
Fudger, W. E.	Toronto	550	550 00
Gamble, Geo.	"	525	525 00
Gamble, Mrs. Matilda.	"	600	600 00
Gardiner, Samuel.	Unknown	25	25 00
Garrett, Mrs. Alice, Extx. in trust.	Niagara, Ont.	1,375	1,375 00
Gibson, Rev. John.	Thornhill, Ont.	250	250 00
Gilmour, Thomas.	Toronto	1,250	1,250 00
Gilmor, Miss Jessie.	Mimico, Ont.	50	50 00
Goad, Charles E.	Toronto	17,500	17,500 00
Gowan, Sir James R.	Barrie, Ont.	1,350	1,350 00
Gorham, Mrs. Helen D.	Milton, Ont.	250	250 00
Gregerson, Est. of Mary E.	Boston, Mass.	450	450 00
Godwin, W. H.	Kingston.	125	125 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Hamilton, Clark and R. V. Rogers, jr., trustees	Kingston	225	225 00
Hamilton, J. M. and J. H. Sharpe, Exrs.	San Francisco, Cal.	1,800	1,800 00
Hammond, L. D.	Chicago, Ill.	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus, Ont.	200	200 00
Harris, Arthur B.	Clarkson, Ont.	325	325 00
Henderson, John	Ottawa, Ont.	1,750	1,750 00
Heribel, L. E.	St. Hyacinthe, Que.	75	75 00
Hewson, Mrs. Fanny B.	Niagara Falls, Ont.	500	500 00
Holcroft, H. S.	Orillia, Ont.	250	250 00
Hoskin, J., President, and J. W. Langmuir, Managing Director, in trust.	Toronto	250	250 00
Hoskin, John, K.C.	"	7,000	7,000 00
Hoskin, Mrs. Mary A.	"	1,500	1,500 00
Howe, Etna D.	"	1,350	1,350 00
Hooper, Edward M.	St. Catharines	50	50 00
Hooper, Mrs. Isabella L.	"	50	50 00
Hutton, Mrs. E. A.	Guelph, Ont.	500	500 00
Hime, W. L. and M. W., in trust	Toronto	500	500 00
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500 00
Hay, A. W.	Quebec	500	500 00
Howson, H. B.	Toronto	250	250 00
Haney, Mrs. Annie M.	Strathroy, Ont.	375	375 00
Henwood, Harvey B., Mgr. in trust.	Barrie, Ont.	250	250 00
Irving, Mrs. Louisa S.	Toronto	75	75 00
Irwin, J.	Strathroy, Ont.	500	500 00
Jacks, Mrs. Kate, Extr.	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00
Kenny, James J.	Mimico	1,450	1,450 00
Kenny, Miss Marion	"	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. and A. T., executors.	"	625	625 00
Kimmerly, P. G.	"	500	500 00
Kernahan, J. K.	St. Catharines, Ont.	250	250 00
Kennedy, Hal G.	Britannia, Ont.	425	425 00
Knowlton, F. J. G.	St. John, N.B.	500	500 00
Larkin, Ellen M., and H. E. McSloy, Exrs. of estate of Patrick Larkin.	St. Catharines, Ont.	5,000	5,000 00
Lavis, Charles	Belleville, Ont.	2,000	2,000 00
Lash, Z. A., trustee	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Miss Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W.	Hamilton, Ont.	550	550 00
Long, Thomas & Bro.	Collingwood, Ont.	11,675	11,675 00
Long, Thomas	"	11,300	11,300 00
Long, Thomas, in trust	"	625	625 00
Leslie, John, Mgr. in trust	St. Marys, Ont.	5,000	5,000 00
MacGillivray, Mrs. Clara D.	Kingston, Ont.	500	500 00
Macaulay, Miss C. I.	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, D.	Minneapolis, Minn.	50	50 00
Maddison, Mrs. E. A.	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. Emily Carew	Lindsay	525	525 00
Maughan, N., Exrs. of Est.	Toronto	650	650 00
Meadows, Mrs. Emily M.	Ballycogley, Wexford, Ire.	600	600 00
Moran, W. J.	Winnipeg	450	450 00
Mountain, Rev. J. J. S.	Cornwall	3,450	3,450 00
Moyna, Rev. M.	Orillia	1,000	1,000 00
Munro, Alex.	Toronto	125	125 00
Muttlbury, F. W.	"	200	200 00
Myers, A.	"	13,300	13,300 00
MacMahon, H. P.	Woodstock, Ont.	250	250 00
MacMahon, H. W.	Toronto	250	250 00
Mahony, T. H.	Quebec	2,000	2,000 00

6-7 EDWARD VII., A. 1907

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Meikle, W. B.	Toronto.	1,250	1,250 00
Morris, M. Mgr. & C. Cambie, Asst. Mgr. in trust	"	75,000	75,000 00
McCallum, J. Finlay	Owen Sound, Ont.	125	125 00
McCauley, Rev. S.	Belleville, Ont.	175	175 00
McCauley, Mrs. L. M.	"	175	175 00
McKay, George	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, J. I.	"	200	200 00
McKeown, Mrs. C. I.	Orangeville	175	175 00
McCabe, S. L.	Lotus, Ont.	500	500 00
Mc Gee, Mrs. Annie	Toronto	325	325 00
Nicholls, H. A.	Richmond Hill, Ont.	125	100 00
National Trust Co., Limited	Toronto	16,700	16,700 00
Nicol, Miss M. P.	St. Marys, Ont.	250	250 00
Neihaus, Charles	Toronto	2,000	2,000 00
Northcote, Henry	"	50	50 00
Northern Life Assurance Co.	London, Ont.	5,000	5,000 00
National Trust Co., Ltd., Admts. Est. of John Morrison	Toronto	4,400	4,400 00
O'Hara, Jas.	"	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, Francis E.	Belleville, Ont.	400	400 00
O'Flynn, Philo W.	Maddock, Ont.	425	425 00
O'Flynn, Harry H.	Toronto	250	250 00
O'Flynn, Frederick W.	"	250	250 00
Parker, Caleb	Colborne	300	300 00
Paterson, Mrs. Helen M.	Toronto	350	350 00
Paterson, Miss Mary L.	Deer Park, Ont.	1,200	1,200 00
Paterson, Rev. T. W.	"	2,100	2,100 00
Patrick, Geo. S.	Lindsay, Ont.	300	300 00
Pellatt, Sir Henry M.	Toronto	3,650	3,650 00
Perry, Robert D.	"	17,000	17,000 00
Porter, John S.	"	850	850 00
Potts, Mrs. Jane V.	Sterling, Ont.	500	500 00
Pearcy, G. S., in trust	Toronto	300	300 00
Philps, E. L.	St. John, N. B.	500	500 00
Poole, Jas.	Glencoe, Ont.	100	100 00
Power, Wm.	Toronto	100	100 00
Raikes, Geo., in trust	Barrie, Ont.	1,500	1,500 00
Ramsay, Wm.	Toronto	650	650 00
Reed, Hayter, trustee	Quebec	2,200	2,200 00
Ridout, Est. of Jos. D.	North Toronto	1,500	1,500 00
Robinson, Geo., Extx. of Est.	Toronto	1,000	1,000 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowse, Mrs. Elizabeth	"	250	250 00
Rance, Mrs. Harriet	Clinton, Ont.	1,000	1,000 00
Renwick, Mrs. J. MacD.	London, Eng.	250	250 00
Ross, Fred. H.	Toronto	250	250 00
Raikes, Geo.	Barrie, Ont.	1,500	1,500 00
Rumsey, R. A., Asst. Mgr., & R. T. Brymer, Acct. in trust	Winnipeg, Man.	500	500 00
Staebler, J. M.	Berlin, Ont.	250	75 00
Schofield, Mrs. A. L.	Guelph, Ont.	225	225 00
Scott, Miss Ann.	Unknown	200	200 00
Shaw, Mrs. I. T.	Hamilton, Ont.	375	375 00
Simpson, B. M.	Philadelphia, Pa.	1,000	1,000 00
Smith, Alex.	Toronto	600	600 00
Smith, G. B.	"	2,500	2,500 00
Smith, Miss J. M.	"	400	400 00
Smith, Mrs. J. M., Extx.	Montreal	150	150 00
Smith, W. H., Mgr. in trust	Toronto	26,250	26,250 00
Sproule, Miss E. J.	Springfield, Ont.	125	125 00
Stewart, James B.	Toronto	100	100 00
Stewart, J. and J. Duncan, executors in trust	"	1,300	1,300 00

SESSIONAL PAPER No. 8

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Stewart, Rev. Wm., D.D.	Toronto	650	650 00
Swan, Henry	"	50	50 00
Stewart, John	"	100	100 00
Scott, C. W.	"	500	500 00
Smith, W. H.	Raleigh, N.C.	1,000	1,000 00
Simpson, Chas. C.	Philadelphia, Pa.	500	500 00
Simpson, Wm. M.	"	500	500 00
Smart, A. M.	London, Ont.	500	500 00
Sims, P. H.	Toronto	5,000	5,000 00
Smiley, James	Paris, Ont.	100	100 00
Street, R. B. Inspector, and J. C. Mason, Mgr. in trust	Toronto	3,875	3,875 00
Taylor, Maria and A. G.	Ottawa	250	250 00
Thompson Robert, Exrs. Est.	Toronto	13,600	13,600 00
Tilley, Mrs. E. M.	London, Ont.	100	100 00
Toronto General Trusts Corporation, in trust.	Toronto	5,250	5,250 00
Toronto General Trusts Corporation, executors of estate of J. T. Kirkland	"	2,000	2,000 00
Toronto General Trusts Corporation, executors of estate of J. Gowans	"	1,250	1,250 00
Townley, W. R.	Chicago, Ill.	500	500 00
Turner, Frank C. E.	Bracondale, Ont.	450	450 00
Toronto General Trusts Corporation, administra- tors of Mrs. E. M. Dalton	Toronto	325	325 00
Torrance, Rev. R., D.D., and R. T. Armstrong, executors.	Guelph, Ont.	300	300 00
Wade, Mrs. L. M.	Brighton, Ont.	825	825 00
Walker, Miss M. L.	Ottawa	600	600 00
Walker, W. H.	"	350	350 00
Warner, Mrs. C. L.	Toronto	1,000	1,000 00
Warren, Chas. D.	"	25	25 00
Watson, Mrs. S.	"	1,000	1,000 00
Watson, Mrs. Sarah, in trust for G. B. and J. M. Watson	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Co.	Toronto	240,825	240,825 00
Wilson, Chas. S., Exrs. and trustees of estate	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora M.	Morrisburg, Ont.	650	650 00
Wood, Peter	Brantford, Ont.	3,325	3,325 00
Wood, Hon. S. C.	Toronto	3,650	3,650 00
Wigham, J. W.	"	1,000	1,000 00
Wolfe, Mrs. M. G.	Petrolea	1,300	1,300 00
Whittier, H. F.	Trenton	450	450 00
Wolfe, F., in trust for F. B. Wolfe	Petrolea	50	50 00
Total	Total	\$850,000	\$849,021 38

6-7 EDWARD VII., A. 1907

THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; S. H. Ewing, J. P. Cleghorn, J. J. Kenny, Hon. S. C. Wood.

LIST OF DIRECTORS—(As at July 17, 1907).

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; J. P. Cleghorn, S. H. Ewing, T. H. Hudson, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Commercial Union Assurance Co., Limited..	London, Eng.....	98,300	39,320
R. Wilson-Smith	Montreal, P.Q ..	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins.....	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
J. J. Kenny ..	Toronto	1,000	400
Hon. S. C. Wood.....	"	1,000	400
	Total	\$108,300	\$43,320

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. George A. Cox, President; E. W. Cox, Vice-President; Adam Brown, E. R. Wood, Geo. H. Russell, J. W. Flavelle, B. E. Walker, D.C.L., H. B. Walker, Charles Chaput, Z. A. Lash, K.C., John Hoskin, K.C., LL.D., A. Bruce, K.C., Hon. William Gibson.

LIST OF DIRECTORS—(As at July 17, 1907).

Hon. George A. Cox, President; Z. A. Lash, K.C., John Hoskin, K.C., LL.D., E. W. Cox, A. Bruce, K.C., Hon. William Gibson, Hon. R. Jaffray, Adam Brown, E. R. Wood, Kenneth McKenzie, J. W. Flavelle, B. E. Walker, D.C.L., H. B. Walker, Charles Chaput, George H. Russell.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	5	2,000	2,000
Beaty, J. W.	"	2	800	800
Becher, Mrs. Caroline.	Care of Messrs. Denison & Mack-			
	lem, Toronto	17	6,800	6,800
Bedells, Mrs. Clara Louisa	13 Mackenzie Ave., Toronto	7	2,800	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto	1	400	400
Brown, Adam	Hamilton	6	2,400	2,400
Brown, Adam, W. F. McLaren and H. E. McLaren, trustees for Jean M. McLaren	Hamilton	2	800	800
Bruce, Alexander, K.C.	Toronto	10	4,000	4,000
Bruce, Ralph R.	Hamilton	2	800	800
Burton, George F.	18 Toronto Street, Toronto	8	3,200	3,200
Burton, Louise G. O.	Toronto.—c/o Imperial Bank of Canada, Wellington St. East, Toronto	6	2,400	2,400
Burton, Joseph S.	Reigate, Surrey, England.—Ad- dress Geo. F. Burton, Esq., 18 Toronto Street, Toronto	8	3,200	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	1	400	400
Cameron, Mrs. E. M. DeB.	17 Wilcox Street, Toronto.—Ad- dress Mrs. J. Hillyard Cameron Trinity Vicarage, Guernsey, Eng- land	18	7,200	7,200
Cathcart, Rev. Nassau	211 College Street, Toronto	30	12,000	12,000
Cawthra, Mrs. Anna C.		20	8,000	8,000
Central Canada Loan and Savings Company	Toronto	437	174,800	174,800
Cowcher, Mrs. Mary, estate of the late	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	2	800	800
Cox, Edward W.	Toronto	80	32,000	32,000
Cox, Hon. Geo. A.	"	642	256,800	256,800
Cox, Mrs. Margaret, estate of the late	Care of Hon. Geo. A. Cox, To- ronto	90	36,000	36,000
Crossley, F.	Woodstock, Ont.	8	3,200	3,200
Durnford, Lieut.-Col. Charles Day	Care of Messrs. Grindlay & Co., 54 Parliament Street, London, S.W., England	42	16,800	16,800
Durnford, Mrs. Emily	Care of Lieut.-Col. C. D. Durn- ford, Messrs. Grindlay & Co., 54 Parliament Street, London, S.W., England	25	10,000	10,000
Ewart, John	4 Fenchurch Street, London, E.C., England, and H. J. Beth- une, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto	25	10,000	10,000
Ferguson, Clara H.	Address Geo. F. Burton, Esq., 18 Toronto Street, Toronto	6	2,400	2,400
Ferrie, A. E.	Toronto	5	2,000	2,000
Ferrie, Campbell	Hamilton	1	400	400
Ferrie, Walter B.	Vancouver, B. C.	5	2,000	2,000
Flavelle, J. W.	Toronto	40	16,000	16,000

6-7 EDWARD VII., A. 1907

CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Forbes, Emily C.....	Care of Messrs. MacIntosh & Hyde, Montreal	1	400	400
Gates, F. W., estate of the late.....	Address F. W. Gates, Esq., Hamilton	4	1,600	1,600
Gates, F. W.	Hamilton.....	1	400	400
Gates, Henry G.	"	1	400	400
Gates, George E.	"	1	400	400
Gates, Gordon A.	"	1	400	400
Gates, H. E.	London, Ont	2	800	800
Gibson, The Hon. Wm.....	Beamsville	75	30,000	30,000
Grasset, F. LeM., M.D.....	Simcoe Street, Toronto.....	12	4,800	4,800
Gzowski, C. S., and Major-General Robert Sandham	Executors of the late Col. Sir C. S. Gzowski. — Address C. S. Gzowski, Esq., Toronto.....	52	20,800	20,800
Hagarty, Florence A.	21 Walmer Road, Toronto.....	1	400	400
Hagarty, John H. G., and Dr. F. LeM. Grasset, trustees	Address J. H. G. Hagarty, care of Hagarty & Co., Board of Trade Building, 31 Yonge Street Toronto	4	1,600	1,600
Hamilton Provident and Loan Society, The.....	Hamilton.....	5	2,000	2,000
Henderson and Small (James Henderson and John T. Small)	Toronto.....	30	12,000	12,000
Hendrie, Hon. John S.	Hamilton.....	2	800	800
Hendrie, Wm., estate of the late	"	40	16,000	16,000
Hendrie, Wm., jr.	"	1	400	400
Hills, R.	Toronto.....	4	1,600	1,600
Hoskin, John, K.C., LL.D.....	"	20	8,000	8,000
Jaffray, Hon. Robert.....	"	20	8,000	8,000
Jarvis, Amilius	"	13	5,200	5,200
Kidd, David.....	Hamilton.....	1	400	400
Kilvert, F. E., agent, in trust, Bank of Hamilton	Toronto.....	15	6,000	6,000
Kilvert, jr., F. E., agent, in trust, for the Bank of Hamilton	Bank of Hamilton, Toronto.....	5	2,000	2,000
Lash, Z. A., K.C	Toronto.....	25	10,000	10,000
Leggat, Matthew.....	Hamilton.....	20	8,000	8,000
Little, Geo. F.	Toronto.....	1	400	400
Long, T. and Bro.....	Collingwood.....	12	4,800	4,800
Lucas, R. A., and Henry E. McLaren, trustees	Hamilton.....	13	5,200	5,200
McLaren, Arch., K	Seattle, Washington	25	10,000	10,000
McLaren, Fred'k G.....	Hamilton.....	20	8,000	8,000
McLaren, Geo. H.	15 Hughson Street, South, Hamilton	25	10,000	10,000
McLaren, Richard J.....	15 Hughson Street, South, Hamilton	25	10,000	10,000
McLaren, Wm. F.	Ravenscliffe Avenue Hamilton	15	6,000	6,000
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Esq., Toronto.....	3	1,200	1,200
Macklem, O. R.	Toronto.....	3	1,200	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming.....	Address O. R. Macklem, Esq., Toronto	3	1,200	1,200
Macpherson, Mrs. S. E. M.	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto.....	13	5,200	5,200
Macpherson, T.H., estate of the late	Hamilton	6	2,400	2,400
Martin, D. R. C., and E. V. Wright, in trust.....	"	20	8,000	8,000
Merritt, Wm. Ingersoll	Care of Imperial Bank, Toronto.....	2	800	800

SESSIONAL PAPER No. 8

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Mills, James H.	197 West Main Street, Hamil- ton.	25	10,000	10,000
Morrow, W. G.	Peterborough.	6	2,400	2,400
O'Reilly, E. B., M.D.	Hamilton	1	400	400
Osler, E. B., and J. Henderson.	Toronto, executors of the late A. T. Todd.—Address Messrs. Henderson & Small, Toronto.	40	16,000	16,000
Pellatt, Sir Henry M.	Toronto.	5	2,000	2,000
Plummer, Jas. H.	"	93	37,200	37,200
Provident Investment Company, The	"	2	800	800
Ramsay, A. G.	" 515 Huron Street.	1	400	400
Reeve, Richard A., M.D.	"	5	2,000	2,000
Richardson, Mrs. Elizabeth G.	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York.	8	3,200	3,200
Ritchie, Thos. W., estate of the late	Care of W. F. Ritchie, Esq., 71a St. James Street, Montreal.	2	800	800
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton.	1	400	400
Robinson, W. A.	Hamilton.	2	800	800
Sanderson, Frank.	Toronto	2	800	800
Sconce, James, Edinburgh, Scotland				
Richard Juson Kerr, Manchester, England, Alan Hastings Crossley, Ravelstone, Cheshire, England.	Address Mrs. Emily Crossley, Star Hall, Ancoats, Manchester, Eng- land.	20	8,000	8,000
Strathy, H. H., Barrie, and H. J. Grasett	Toronto.—Address Lieut.-Col. H. J. Grasett, 66 St. Patrick, Street Toronto.	7	2,800	2,800
Toronto General Trusts Corporation, The	Toronto.	50	20,000	20,000
Torrance, Rev. Edward F.	Peterborough.	6	2,400	2,400
Walker, Byron E.	Toronto.	25	10,000	10,000
Walker, H. B.	Canadian Bank of Commerce, New York, N.Y.	12	4,800	4,800
Wardrobe, W. H., K. C., and W. F. Findlay's, estate.	Care of W. H. Wardrobe, Esq., K. C., Hamilton.	7	2,800	2,800
Wardrobe, W. H., K. C., and Dr. A. E. Malloch	Care of W. H. Wardrobe, Esq., K. C., Hamilton.	8	3,200	3,200
Watt, H. L.	Toronto.	2	800	800
Wilkie, D. R.	Imperial Bank, Toronto.	3	1,200	1,200
Wood, E. R.	Toronto	54	21,600	21,600
Young, Miss E. M.	Care of Geo. A. Young, Esq., Hamilton	9	3,600	3,600
Young, Geo. A.	Hamilton	1	400	400
Young, John C.	P.O. Box 785, Windsor, Ont.	10	4,000	4,000
		2,500	\$ 1,000,000	\$1,000,000

6-7 EDWARD VII., A. 1907

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1906, and as at July 17, 1907).

A. Sutherland, President; W. S. Dinnick, H. N. Bate, Vice-Presidents; A. G. C. Dinnick, Managing Director; J. A. Kammerer, C. W. Young.

LIST OF SHAREHOLDERS (As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Edward Henderson.....	Ancaster.....	3,400	850 00
John R. Folsetter.....	Ayr.....	1,000	250 00
Janet Kingsburn.....	".....	1,000	250 00
Estate of late Jane Kingsburgh.....	".....	500	125 00
A. McEwan.....	".....	1,500	375 00
John McNab.....	".....	500	125 00
John McRuer.....	".....	500	125 00
F. W. Church, M.D.....	Aylmer, P.Q.....	1,000	250 00
James Bell.....	Arnprior.....	2,000	
John Ott.....	Brantford.....	500	125 00
O. A. Marshall, D.D.S.....	Belleville.....	500	125 00
J. A. Marshall.....	".....	1,000	500 00
J. W. Ray.....	Cambray.....	200	50 00
Wm. Burgoyne.....	Fenelon Falls.....	100	25 00
John Aldous.....	".....	300	75 00
Wm. Graham.....	".....	500	125 00
H. H. Graham, M.D.....	".....	500	125 00
W. Robson.....	".....	300	75 00
George R. Barrie.....	Galt.....	500	125 00
Watson Henry Walker.....	Chatham.....	500	125 00
L. W. Cockburn.....	Hamilton.....	1,000	250 00
Mary J. Bingham.....	".....	1,000	83 34
Harriet E. Dodd.....	".....	300	75 00
Margaret Logie.....	".....	500	125 00
Fred. A. Roseburgh, M.D.....	".....	1,000	
G. Reid Simpson, M.D.....	Toronto.....	2,000	500 00
A. Woolverton.....	Hamilton.....	600	150 00
Thos. B. Puddicombe.....	Haysville.....	2,000	500 00
Peter Hufner.....	Hawksville.....	500	125 00
James Bell.....	Hensall.....	500	125 00
William Bell.....	".....	500	125 00
E. G. Winn.....	Hawksville.....	500	125 00
W. H. Montague.....	Hamilton.....	2,000	
Adelaide Bell.....	Hensall.....	500	125 00
Maggie R. Bell.....	".....	500	125 00
J. B. Begg.....	Lindsay.....	500	125 00
A. Gillespie, M.D.....	".....	300	75 00
James S. Gillogly.....	".....	700	
Geo. Lytle.....	".....	100	25 00
Geo. A. Milne.....	".....	300	75 00
G. B. Muma.....	Ayr.....	500	
B. F. Brook.....	Listowel.....	1,000	250 00
Chas. Needler.....	Millbrook.....	500	125 00
W. W. Jordan.....	Oakwood.....	1,300	325 00
Amy Mulligan.....	Onemee.....	300	75 00
Thomas Miller, sr.....	Oshawa.....	2,500	416 67
H. N. Bate.....	Ottawa.....	10,000	2,500 00
Alex. Fleck.....	".....	1,000	250 00
Alice B. MacLaren.....	".....	2,000	500 00
P. J. Baskerville.....	".....	2,000	500 00
J. P. MacLaren.....	".....	500	125 00
Henrietta Adelaide Clemow.....	".....	10,000	2,500 00
F. A. Heney.....	Ottawa.....	5,000	1,250 00
W. J. Campbell.....	".....	500	125 00
A. T. Shillington.....	".....	1,000	
Thos. Lawson.....	".....	500	
John Haggart.....	Perth.....	200	
Stephen H. Murphy.....	Renfrew.....	1,000	250 00

SESSIONAL PAPER No. 8

CANADIAN CASUALTY AND BOILER INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Elizabeth J. Morrison...	Richwood	2,000	500 00
W. and A. Snyder...	St. Jacobs	1,000	250 00
Chas. W. Young...	St. Stephen, N.B.	5,000	1,250 00
Philip I. Price...	St. Catharines	2,500	625 00
Executor (Philip I. Price), estate of late Wm. I. Price	"	500	125 00
Emma F. Rorabeck...	West-Lake	3,500	875 00
Earle H. Rorabeck...	"	100	25 00
Fred. W. Haycock...	"	1,000	
W. J. Stutt	West-Flamboro	500	
G. E. Cross	Whitby	1,000	
Jas. P. Murray	Toronto	100	
Wm. D. Wilson	"	300	75 00
Wm. McGuire	Tilsonburg	500	125 00
J. T. Carroll	Vancouver, B.C.	100	25 00
E. A. Thomas	"	100	25 00
S. B. Snale	Wroxeter	1,000	
Dugald Stewart	Teeswater	500	125 00
John McGarva	Clinton	1,000	250 00
Fred. G. Finlay	Montréal, P.Q.	1,000	250 00
Sir Wm. Hingston	"	1,000	250 00
G. A. Reid	Fergus	500	125 00
M. S. McKay	Galt	2,500	416 67
W. N. Matthews	Ottawa	5,000	
J. de St. Denis Lemoine	"	3,300	825 00
Hattie Allen	Township Hallowell	3,500	875 00
John H. Kydd (in trust)	Bowmanville	30,000	10,500 00
"	"	3,500	875 00
A. G. C. Dinnick	Toronto	58,000	20,300 00
R. H. Greene	"	25,000	8,750 00
A. Sutherland	"	50,000	17,500 00
W. S. Dinnick	"	97,500	34,125 00
J. Frank Adams (in trust)	"	35,000	12,250 00
E. M. Breakenridge	Cherry Valley, P.O.	500	500 00
J. C. North	Pictou	1,500	975 00
C. H. North	"	1,000	650 00
J. A. Kammerer	Toronto	2,500	250 00
		\$ 434,600	\$ 129,441 68

6-7 EDWARD VII., A. 1907

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 19, 1907).

J. H. Ashdown, President; F. W. Stobart, Vice-President; R. T. Riley, Managing Director; R. J. Campbell, G. R. Crowe, J. Galt, E. F. Hutchings.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed for and paid up.
		\$
Adams, Charles	Winnipeg, Man.	1,000
Agnew, Mrs. Amy J.	Cranbrook, R.C.	100
Alley, W. S.	Toronto, Ont.	500
Aikins, J. A. M.	Winnipeg, Man.	6,500
Anderson, Wm.	"	100
Armstrong, J. W., M.D.	Gladstone, Man.	100
Ashdown, J. H.	Winnipeg, Man.	6,050
Ashdown, Lillian	"	5,000
Ashdown, Florence	"	5,000
Ashdown, Harry	"	5,000
Ashdown, Emma L.	"	5,000
Barclay, Robert	"	1,250
Bawlf, N.	"	1,600
Black, Alex	"	1,250
Blowey, J. T.	Edmonton, Alta	500
Byrnes, Miss A. B. W.	Winnipeg, Man.	500
British American Trust Co.	Vancouver, B.C.	600
Cadham, J. O.	Portage la Prairie, Man.	250
Carr, Mrs. E. M.	Virdeu, Man.	750
Campbell, R. J.	Winnipeg, Man.	3,100
Campbell, C. A. (in trust for Mary Campbell)	"	750
Campkin, H. H.	Indian Head, Sask.	250
Carson, A.	Toronto, Ont.	150
Cameron, A. L.	Calgary, Alta	750
Clark, S. P.	Winnipeg, Man.	1,000
Clayton, Fred. Wm.	Portage la Prairie, Man.	1,600
Cooper, W. J.	"	1,600
Cross, Wm.	Winnipeg, Man.	1,250
Cross, A. E.	Calgary, Alta.	250
Cockburn, J. W.	Winnipeg, Man.	1,000
Cockburn, Jennie	"	750
Culver, W. H. (Estate of)	"	4,500
Cruthers, S.	Manitou, Man.	100
Crowe, G. R.	Winnipeg, Man.	6,500
Crowe, J. A.	"	500
Crowe, Annie M.	"	500
Davidson, J. A. (Estate of)	Neepawa, Man.	250
Denison, A. L.	Winnipeg, Man.	500
Elliott, D. K.	"	1,750
Fairbairn, S.	Minnedosa, Man.	100
Fitzgerald, H. G.	Lakefield, Ont.	500
Forsyth, Wm.	Regina, Sask.	250
Forrest, Helen R.	Winnipeg, Man.	750
Foster, F. K.	Toronto, Ont.	2,000
Flower, C. A.	Winnipeg, Man.	2,500
Galt, G. F.	"	4,350
Galt, John	"	7,900
Greene, J. J.	Hamilton, Ont.	1,250
Hanbury, John	Brandon, Man.	500
Hanna, D. B.	Toronto, Ont.	750
Hastings, G. V.	Winnipeg, Man.	5,000
Hogg, Rev. J. (in trust)	"	1,800
Howden, J.	Neepawa, Man.	100
Hutchings, E. F.	Winnipeg, Man.	4,500
Hutchings, R. J.	Calgary, Alta.	500
Huxley, J. E.	Winnipeg, Man.	1,250
Ireland, W. W.	Carberry, Man.	250
Johnson, Mabel F.	St. John's, Nfld.	250

SESSIONAL PAPER No. 8

CANADIAN FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for and paid up.
		\$
Johnston, W.	Winnipeg, Man.	1,000
Keddy, John.	Brandon, Man.	500
Kelly, Mrs. T. E.	"	250
Kelly, Mrs. Mary L.	"	900
Kinnisten, W. H. (Estate of)	Calgary, Alta.	500
Lawlor, T. J.	Killarney, Man.	500
Lennard, W. B.	Russell, Man.	250
Lindsay, W. J.	Brandon, Man.	500
Lougheed, Hon. J. A.	Calgary, Alta.	500
Lundy, F. B.	Portage la Prairie, Man.	250
Manwaring, H. A.	Birtle, Man.	250
Marlatt, S. R.	Portage la Prairie, Man.	500
Marsh, G. T.	Regina, Sask.	1,250
Marsh, D. W.	Calgary, Alta.	1,250
Marsh, W. A.	Quebec, Que.	2,500
Martin, Robert.	Vancouver, B.C.	500
Masters, T. P.	Victoria, B.C.	1,000
Mason, John.	Neepawa, Man.	250
Mather, R. A.	Keewatin, Ont.	100
Matheson, R. M.	Brandon, Man.	750
Matheson, W. A.	Winnipeg, Man.	750
Meredith, Henry.	Brandon, Man.	1,650
Miller, T. B.	Portage la Prairie, Man.	1,250
Milroy, Dr. T. M.	Winnipeg, Man.	250
Mitchell, J. B.	"	500
Murdoch, F. L.	"	900
Murgatroyd, Benj.	London, Eng.	1,250
Murphy, G. B.	Carberry, Man.	250
Macdonald, D. A.	Portage la Prairie, Man.	500
Macdonald, P. A.	Winnipeg, Man.	500
MacKenzie, Kenneth.	"	1,850
McLean, Annette L.	Victoria, B.C.	2,500
McAllister, Maria D.	Winnipeg, Man.	300
McAllister, J. E.	"	250
McBride, A.	Calgary, Alta.	600
McBride, Lucy.	"	600
McDonald, J. J.	Winnipeg, Man.	1,000
McDermott, P. J.	Minnedosa, Man.	250
McDiarmid, J.	Brandon, Man.	250
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	250
McKechmie, Wm.	Vancouver, B.C.	2,000
McKenney, J. T.	St. Paul, Minn.	300
McLaren, G. W.	Summerland, B.C.	50
McLenaghan, Jas.	Toronto, Ont.	1,250
McNaughton, R. D.	Moosomin, Sask.	1,550
McLaren, J. B.	Winnipeg, Man.	500
Nanton, A. M.	"	1,150
Orde, W. L.	"	500
O'Reilly, E. (Estate of)	"	150
Pace, Fred. W.	"	2,500
Parrish, W. L.	"	500
Patton, F. L.	"	250
Patton, F. L. (in trust)	"	6,250
Parsons, S. R.	Toronto, Ont.	2,500
Pearce, Wm.	Calgary, Alta.	500
Pearce, Margaret A.	"	500
Peppers, Maude V.	Brandon, Man.	600
Peppers, Maggie R.	"	600
Powis, E.	Toronto, Ont.	10,000
Ralston, Mrs. Jessamine G.	Toronto, Ont.	250
Redmond, Jas.	Montreal, Que.	3,100
Riley, R. T.	Winnipeg, Man.	25,450
Riley, C. S.	"	8,300
Riley, W. J.	Calgary, Alta.	500

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CANADIAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Conclude 1.*

Name.	Residence.	Amount subscribed for and paid up.
		\$
Riley, J. H.	Winnipeg, Man.	100
Richards, S. N.	"	800
Reilly, Jas.	Calgary, Alta.	250
Robinson, Capt. Wm.	Winnipeg, Man.	2,500
Robinson, Jerry.	"	500
Rogers, Mrs. Edith	"	250
Rutherford, J. G.	Ottawa, Ont.	250
Sanford, W. E. (Estate of)	Hamilton, Ont.	5,000
Sanford, Mrs. H. S.	"	1,250
Schofield, F. H.	Winnipeg, Man.	3,000
Scott, Mrs. H. M.	"	750
Souneret, Mrs. Elizabeth S.	"	1,500
Spearman, T. W.	"	250
Stewart, D. A. (Estate of)	Halifax, N.S.	1,000
Stickle, T. D.	Carberry, Man.	250
Stitt, Wm.	Winnipeg, Man.	1,850
Stobart, F. W.	"	13,750
Stobart, F. W. (in trust for Grace M.)	"	200
Stobart, F. W. (in trust for Amy M.)	"	150
Stobart, F. W. (in trust for Phoebe B.)	"	100
Stobart, F. W. (in trust for Frank E.)	"	100
Stobart, F. W. (in trust for William)	"	50
Strathy, F. W. (in trust)	Toronto, Ont.	1,600
Turnbull, H.	Winnipeg, Man.	250
Tufts, Prof. J. F.	Wolfville, N.S.	2,500
Walker, Thos. D.	St John, N.B.	500
Waller, Fred.	Brandon, Man.	500
Webb, Mrs. Mabel T.	Quebec, Que.	3,100
Wellwood, Sarah Jane	Minnedosa, Man.	500
Wilson, R. R.	Winnipeg, Man.	3,100
Windatt, Clara J.	Bowmanville, Ont.	500
Whyte, Wm.	Winnipeg, Man.	1,250
Whitla, R. J. (Estate of)	"	1,550
Wright, S. R.	Swan River, Man.	400
Young, A. L.	Souris, Man.	300
	Total	\$250,000

SESSIONAL PAPER No. 8

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Denis Murphy, President; H. K. Egan, A. J. Barr, Vice-Presidents; W. Anderson, J. A. Lescarbeau, Thos. McKenna, David Kelly, C. J. Smith, Alonzo Grant, Chas. Pope, Ash. Kennedy, Geo. Mills, W. H. Woods, Thos. Lowry, Albert Maclaren, W. E. Matthews, P. Whelan, F. W. Green, G. H. Millen, V. Boisvert.

LIST OF DIRECTORS—(As at July 22, 1907).

Denis Murphy, President; C. J. Smith, 1st Vice-President; A. J. Barr, 2nd Vice-President; H. K. Egan, W. Anderson, J. A. Lescarbeau, T. McKenna, D. Kelly, Alonzo Grant, C. Pope, A. Kennedy, W. H. Woods, Thos. Lowry, A. Maclaren, Geo. Mills, W. E. Matthews, P. Whelan, F. W. Green, Geo. H. Millen, V. Boisvert.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ainsworth, W.	Laggan	4,400	800
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Cartier	500	100
Austin, E. E.	Kamloops	500	100
Balfour, R. J.	Calgary	200	40
Bate, H. N.	St. Catharines	2,500	500
Bronson, E. H.	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,200	440
Bilsky, M.	"	100	20
Bryce, J. M.	Winnipeg	200	40
Boisvert, V.	Ottawa	5,100	1,020
Botterell, Richard	"	500	100
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Brown, D. W.	"	500	100
Bartlett, J. R.	Fairville	500	100
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Booth, C. J.	"	1,000	200
Bate, W. T.	St. Catharines	2,500	500
Bangs, L. D.	Ottawa	500	100
Begg, A. C. S.	North Bay	500	100
Carsen, S.	Ottawa	1,000	200
Collinson, J.	St. Thomas	1,000	200
Calder, L.	Winnipeg	100	20
Cross, J.	"	2,500	500
Clendenning, Louise	Ottawa	500	100
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Fort William	500	100
Corrigan, Mrs. C.	Ottawa	2,000	400
Corrigan, M.	"	1,600	320
Cardell, J.	Calgary	500	100
Cody, M.	Ottawa	100	20
Carey, C.	Calgary	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Craunel, L.	"	1,000	200
Clark, S. H.	St. John	500	100
Cameron, D.	North Bay	1,000	200
Casey, M.	Niagara Falls	500	100

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CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Callin, J.	Revelstoke.	1,000	200
Church, H. A.	Chelsea.	500	100
Chapman, A. F.	Ottawa.	500	100
Courtenay, J. D.	"	1,000	200
Dickson, J. P.	"	500	100
Dudley, J. M.	"	1,700	340
Dobson, J.	Winnipeg.	500	100
Doherty, M.	Ottawa.	200	40
Downey, T.	Chapleau.	1,000	200
Dionne, C. P.	Quebec.	100	20
Davis, C.	Henderson.	100	20
Donaldson, M.	Ottawa.	1,000	200
Eddy, E. B., estate of.	Hull.	500	100
Emo, John.	Ottawa.	600	120
Elliott, J. B.	Montreal.	1,000	200
Edey, E. B.	North Bay.	500	100
Egan, H. K.	Ottawa.	1,500	300
Ellis, H.	"	200	40
Flint, R. H.	Toronto Junction.	100	20
Fahey, Jos.	Winnipeg.	500	100
Fairbairn, W. J.	Ottawa.	500	100
Fraser, A. W.	"	500	100
Fréchette, A.	"	1,000	200
Fulcher, N.	Sault Ste. Marie.	1,000	200
Fixter, W.	Schreiber.	500	100
Gagnon, J. H.	Quebec.	100	20
Gowling, John.	St. Thomas.	500	100
Gariépy, A.	Montreal.	500	100
Green, M.	Vancouver.	300	60
Green, F. W.	Rat Portage.	1,000	200
Gladman, J. G.	Toronto.	500	100
Grant, Alonzo.	Montreal.	2,500	500
Greene, H.	Ottawa.	1,000	200
Henderson, S.	Montreal.	100	20
Henderson, G. F.	Ottawa.	1,000	200
Hedge, Wm.	Schreiber.	500	100
Hymers, H.	Ottawa.	100	20
Hill, W. R.	Toronto.	500	100
Harkin, J. B.	Ottawa.	1,000	200
Helme, Jas.	Smith's Falls.	500	100
Holtby, W.	Ottawa.	200	40
Harris, L. C., estate.	Montreal.	500	100
Hall, Thos.	St. Thomas.	500	100
Johnson, I.	Ottawa.	500	100
Jenkins, J. W.	Kamloops.	500	100
Johnson, M. B.	St. Thomas.	2,500	500
Johnston, J. A.	Smiths Falls.	100	20
Kerr, J. S.	Winnipeg.	200	40
Kelly, D.	Ottawa.	3,000	600
Ketchum, Z.	"	300	60
King, Wm.	"	500	100
Kennedy, Ash.	Winnipeg.	500	100
Kennedy, R. A.	Ottawa.	90	180
Lumsden, Mina.	Smith's Falls.	200	40
Lowry, Thos.	St. Thomas.	3,000	600
Landers, Robt.	Gletchen.	500	100
Landers, J. D.	Winnipeg.	500	100
Lescarbeau, J. A.	Quebec.	5,000	1,000
Lewis, Mme C. H.	Carleton Place.	1,000	200
Lowry, W. H.	St. Paul, Minn.	1,000	200
Lalumière, C.	Hochelaga.	500	100
Lidkea, R.	North Bay.	500	100

SESSIONAL PAPER No. 8

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Lamereaux, C. E.	Fairville.	500	100
Lyons, J. P.	North Bay.	1,500	300
Lowry, Jas.	St. Thomas.	500	100
Lewis, C. A.	Gananoque.	500	100
Markham, P.	St. Thomas.	1,000	200
Markley, A. W. R.	Calgary.	500	100
Matthews, W. E.	Ottawa.	1,500	300
Moylan, E. R.	St. Thomas.	1,000	200
May, G. S.	Ottawa.	1,000	200
Muir, J. A.	Schreiber.	500	100
Moore, Elias.	North Bay.	200	40
Mills, Geo.	Toronto.	2,000	400
Maloney, J.	Ottawa.	500	100
Milligan, J. B.	Winnipeg.	200	40
Moriarity, Elizabeth.	Smith's Falls.	500	100
Morris, J. B.	Ottawa.	500	100
Millen, G. H.	Hull.	1,000	200
Mereweather, G. R.	"	500	100
Manchester, D. G.	Greenwood.	1,000	200
Mulligan, Mme Catherine.	Chapleau.	1,000	200
McAbuy, A.	Ottawa.	5,000	1,000
McIntosh, Jas.	Rat Portage.	500	100
McGillivray, Annie.	Eureka, Cal.	200	40
McLeod, H.	Fort William.	500	100
McLeod, A. A.	"	500	100
McCullough, W. A.	Rat Portage.	500	100
MacFarlane, A.	Winnipeg.	200	40
McKenna, Thos.	St. John.	500	100
McLaren, D.	Ottawa.	7,000	1,400
McLaren, A. A.	Chapleau.	700	140
McKay, W. M.	Vancouver.	300	60
McInnich, J. M.	Woodstock.	100	20
McCormack, J.	Hochelaga.	100	20
McGuire, E. E.	Rat Portage.	300	60
McLaren, Alex.	Buckingham.	5,000	1,000
McLaren, Albert.	"	5,000	1,000
McNab, Allan.	Vancouver.	500	100
McNanara, J.	North Bay.	1,000	200
Murphy, D.	Ottawa.	1,000	200
Newman, Thos.	Schreiber.	500	100
Orr, Robt.	Ottawa.	1,000	200
O'Leary, C.	"	100	20
O'Neill, T.	"	300	60
Pumple, E.	Prescott.	100	20
Pearson, J. T.	Smith's Falls.	100	20
Percival, H. O.	Ottawa.	500	100
Pennefather, F. R.	McLeod, Alta.	200	40
Pitt, Ernest.	Montreal.	2,500	500
Pitt, Florence.	"	5,300	1,060
Preston, Robt.	North Bay.	100	20
Pitts, Wm.	Nelson, B.C.	200	40
Pope, Chas.	Rat Portage.	500	100
Pullar, Wm.	Calgary.	500	100
Perley, G. H.	Ottawa.	1,000	200
Preston, R. H.	Newboro.	5,000	1,000
Powell, H.	Prescott.	500	100
Quinlan, S. E.	St. Thomas.	1,000	200
Reece, Jessie P.	Winnipeg.	500	100
Rousseau, A.	Quebec.	3,200	640
Rathwell, J. A.	Chapleau.	500	100
Rutherford, Wm.	Toronto Junction.	100	20
Rowe, Fred.	Ottawa.	500	100
Ryan, John.	"	500	100

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CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Rothwell, G. W.	McAdam.	100	20
Ross, L. L.	Smith's Falls.	500	100
Robinson, R. P.	Ottawa.	1,000	200
Roach, W. J.	Sault Ste. Marie.	1,000	200
Stringer, W. W.	St. Thomas	500	100
Stockdale, J.	North Bay.	500	100
Sexsmith, H.	Tweed	1,000	200
St. Denis, N.	Montreal.	500	100
St. Mars, E.	Ottawa.	100	20
Stacey, G. E.	"	100	20
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	Montreal.	1,000	200
Sherwood, E. A.	Ottawa.	2,600	520
Spaulding M. J.	McAdam.	100	20
Smith, W. B.	St. John.	500	100
Schofield, I.	Montreal.	500	100
Smith, John. Est.	Toronto	500	100
Smith, Sarah A.	Montreal.	600	120
Stewart, J. M.	Vancouver.	500	100
Sweeney, T.	Revelstoke.	1,000	200
Toronto General Trusts Corporation.	Toronto	100	20
Thomas, W. H.	North Bay.	1,000	200
Tomkins, J. D.	Gretna.	500	100
Trecartin,	McAdam.	200	40
White, E. E.	Ottawa.	500	100
Whelan, Peter	"	6,000	1,200
Whitney, E. C.	"	2,000	400
Wright, A. E.	"	500	100
Wallace, Jas.	"	1,000	200
Walsh, F.	St. Thomas.	1,000	200
Wilson, John	Ottawa	500	100
West, Alex.	Schreiber.	300	60
Wood, J. A.	Prescott.	100	20
Wright, Marion	Ottawa.	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Carleton Place	900	180
Wight, J.	Sault Ste. Marie.	1,500	300
Webster, J. T.	St. Thomas.	1,000	200
Younger, A.	Ottawa	1,500	300
Yule, R. F.	"	2,100	420
Total.		\$206,500	\$41,300

SESSIONAL PAPER No. 8

THE CENTRAL LIFE INSURANCE COMPANY OF CANADA, NOW THE CANADIAN
GUARDIAN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

J. M. Spence, President; T. E. Bissell, 1st Vice-President; Dr. J. Dow, 2nd Vice-President; Rev. A. Blair, Dr. A. Groves.

LIST OF DIRECTORS—(As at July 19, 1907).

J. M. Spence, Dr. A. Groves, J. J. Seitz, Dr. J. Dow, E. Spence, Rev. A. Blair, M. D. Smith.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Allan, George.....	Wroxeter	10	1,000	150
Allan, Thos.	Durham	10	1,000	150
Alton, J. G.	Spokane.....	10	1,000	150
Anderson, D. A., D.D.S.	Exeter.....	10	1,000	150
Anderson, Rev. R. S. G.	Glasgow, Scotland.....	10	1,000	150
Anderson, Rev. S.	Blyth.....	10	1,000	150
Andrews, Thos.	Thornbury.....	20	2,000	300
Andrews, M. E.	".....	5	500	75
Baird, William	Carleton Place.....	20	2,000	300
Banning, C. L. (in trust).....	Arnprior	3	300	45
Bayne, Rev. G. D.	Pembroke.....	2	200	30
Beattie, Rev. W.	Cobourg.....	10	1,000	150
Beckett, S. E.	Winnipeg.....	10	1,000	150
Bennetto, T. H.	Palmerston.....	10	1,000	150
Benton, L. C.	Walkerton.....	5	500	75
Bingham, G. S., M.D.	Hamilton.....	10	1,000	150
Bissell, T. E.	Elora.....	20	2,000	300
Blair, Rev. A.	Nassagaweya.....	60	6,000	900
Bloddsworth, Mrs. J. A.	Ailsa Craig.....	2	200	30
Bloddsworth, Rev. J. A.	".....	2	200	30
Boden, Oscar.....	Meaford.....	10	1,000	150
Boomer, G. E.	Galt.....	10	1,000	150
Bradley, A. M.	Berlin.....	10	1,000	150
Broad, R. S., M.D.	Barrie.....	5	500	75
Brown, E. A. E.	Palmerston.....	10	1,000	150
Brown, Rev. F. L.	Tottenham.....	5	500	75
Brown, John.....	Carleton Place.....	10	1,000	150
Brown, W. G.	Toronto.....	2	200	30
Brown, W. J.	Belwood.....	2	200	30
Bundy, J. W.	Toronto.....	10	1,000	150
Bunton, Nellie.....	Teeswater.....	10	1,000	150
Burr, M. W.	Guelph.....	10	1,000	150
Calhoun, Jos. (in trust).....	Toronto.....	30	3,000	450
Cameron, J. M., M.D.	Galt.....	15	1,500	225
Campbell, Rev. C. A.	Lakefield.....	18	1,800	270
Campbell, T. F., D.D.S.	Galt.....	10	1,000	150
Carson, Samuel.....	Meaford.....	20	2,000	300
Carter, Jos.	Guelph.....	8	800	120
Cassidy, J. L., M.D.	Toronto Junction.....	5	500	75
Clarke, Joseph.....	Elora.....	16	1,600	240
Clarke, J. G., M.D.	Meaford.....	20	2,000	300
Clements, John.....	Alma.....	5	500	75
Cochinour, C. F.	San Jose, Costa Rica.....	20	2,000	300
Cockburn, Rev. R. T.	Southampton.....	4	400	60
Colling, Rev. Thos.	Durham.....	50	5,000	750
Colvin, Mrs. B.	Galt.....	40	4,000	600
Colvin, A. J.	".....	30	3,000	450
Colwell, Rev. A. S.	Teeterville.....	2	200	30
Conerty, J. M., M.D.	Smith's Falls.....	15	1,500	225
Cook, Mrs. A. M.	Wheeling, W.V.	5	500	75
Cookey, Rev. J. W.	Grimsbey.....	40	4,000	600
Coram, J. G., D.D.S.	Drayton.....	5	500	75
Cornack, Jas., sr.....	Guelph.....	10	1,000	150
Cornie, Agnes L.	".....	10	1,000	150

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CENTRAL LIFE INSURANCE COMPANY OF CANADA, NOW THE CANADIAN
GUARDIAN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—(As at December 31, 1906)—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Cornish, Robert	Appleton	4	400	60
Cosgrove, Mrs. T. A.	Newark, Ohio	20	2,000	300
Cosgrove, Rev. T. A.	"	20	2,000	300
Coulson, Chas.	Brantford	10	1,000	150
Coulthard, A. E.	Peterborough	10	1,000	150
Crawford, Rev. John	Niagara Falls	8	800	120
Creech, J. W.	Exeter	20	2,000	300
Cull, F. A.	Canyon, Alberta	8	800	120
Currie, D.	Barrie	5	500	75
Daniel, E.	Guelph	10	1,000	150
Davis, C. E.	Walkerton	2	200	30
Davis, T. W., estate	Ripley	20	2,000	300
Davies, Clara	Brantford	5	500	75
Dick, Mrs. F.	Bolton	5	500	75
Dick, William	"	5	500	75
Dickie, Henry	Woodstock	5	500	75
Dickinson, J. H.	Thornbury	5	500	75
Dippell, M. A.	Walkerton	5	500	75
Dodds, A.	Bolton	20	2,000	300
Dow, J., M. B.	Belwood	20	2,000	300
Dunlop, R. S. (in trust)	Brantford	10	1,000	150
Dunlop, R. S.	"	4	400	60
Dunton, Daniel	Paris	5	500	75
Dwyer, Robert J.	Toronto	5	500	75
Edwards, J. C. I.	Hamilton	20	2,000	300
Elliott, J. W.	Milton	6	600	90
Elliott, W. J. (in trust)	Toronto	15	1,500	225
Empire Securities	"	10	1,000	150
Farquharson, Rev. W.	Durham	5	500	75
Florence, J. L.	Toronto	10	1,000	150
Forsyth, D.	Palmerston	4	400	60
Foster, S. E., D.D.S.	Warton	10	1,000	150
Freeman, M.	Hamilton	10	1,000	150
Fullerton, Frank	Boston, Mass	20	2,000	300
Geer, F. L.	North Bay	5	500	75
Gehl, Rev. W. C.	Hamilton	5	500	75
Gibb, G. J., D.D.S.	Blenheim	8	800	120
Gibney, Rev. H. J.	Alliston	40	4,000	600
Gibson, A., M.D.	Hillsburg	2	200	30
Gibson, Jane	London	16	1,600	240
Gibson, John	"	48	4,800	720
Glassford, Mrs. A. C.	Guelph	5	500	75
Goodfellow, J. D.	Bolton	3	300	45
Goodwin, Mrs. Caroline	Grimsby	20	2,000	300
Gower, J.	Meaford	20	2,000	300
Graham, T. H., D.D.S.	Toronto	20	2,000	300
Greenlaw, J. A., M.D.	Palmerston	2	200	30
Gregor, Fred	Hespeler	8	800	120
Grierson, C. P.	Lanark	10	1,000	150
Groves, A., M.D.	Fergus	40	4,000	600
Gurnett, J. C.	Ancaster	6	600	90
Gurr, W. C.	Goldstone	2	200	30
Haist, Rev. A. Y.	Stratford	80	8,000	1,200
Haist, Rev. G. F.	Walkerton	40	4,000	600
Haist, W.	Berlin	80	8,000	1,200
Hall, Rev. W. T.	Salisbury	10	1,000	150
Hamel, G. J.	Waterloo	6	600	90
Hanill, J. D., D.D.S.	Meaford	5	500	75
Hamilton, George	Palmerston	20	2,000	300
Hand, Rev. J. L.	Toronto	16	1,000	150
Hanks, A. R., M.D.	Blenheim	16	1,600	240
Hanna, A. E., M.D.	Perth	5	500	75
Hanna, F., M.D.	Brantford	5	500	75

SESSIONAL PAPER No. 8

THE CENTRAL LIFE INSURANCE COMPANY OF CANADA, NOW THE CANADIAN
GUARDIAN LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—(As at December 31, 1906)—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Hansel, F., D.D.S.	Hamilton	20	2,000	300
Harrison, F.	Toronto	10	1,000	150
Harrison, T. D.	Hamilton	30	3,000	450
Henderson, Rev. A.	"	2	200	36
Henderson, Florence.	Toronto	70	7,000	1,050
Henderson, Mrs. M. G.	New Westminster	50	5,000	750
Henry, James.	Orangeville	1	100	15
Herald, John, M.D.	Kingston	5	500	75
Heslewood, F.	Palmerston	15	1,500	225
Higginbotham, A.	Milton	5	500	75
Hill, E. L., B.A.	Guelph	2	200	30
Hiscox, R. J.	Teeswater	10	1,000	150
Hopkins, J. A.	Dovercourt	5	500	75
Horton, H. G.	Toronto	20	2,000	300
Hortop, William	Waterloo	120	12,000	1,800
Howard, D. C.	Barrie	5	500	75
Howson, Mrs. E.	Mitchell	10	1,000	150
Hunt, C. F., D.D.S.	Hamilton	5	500	75
Hyndman, H., sr.	Palmerston	16	1,600	240
Hyndman, S. W.	"	4	400	60
Inksetter, W. E.	Alajuela, Costa Rica	20	2,000	300
Ireland, Simpson	St. Mary's	10	1,000	150
Irwin, Caroline	Hamilton	10	1,000	150
Jackson, A. H.	Durham	5	500	75
Jackson, Rev. Jos. A.	Paris	5	500	75
Johnston, A. W.	Winnipeg	16	1,600	240
Johnston, Rev. J. R.	Preston	4	400	60
Jones, C. A., M.D.	Mount Forest	4	400	60
Kaine, R. V.	North Bay	4	400	60
Kearns, John	Palmerston	5	500	75
Kearns, Stephen J.	Toronto	5	500	75
Kelly, C. I., M.D.	Hamilton	10	1,000	150
Kelly, C. G.	"	25	2,500	375
Kelly, J. C.	"	53	5,300	795
Kelly, M. E.	"	43	4,300	645
Kelly, P. T.	Oakville	100	10,000	1,500
Kent, F. D., M.D.	Thornbury	10	1,000	150
Kloepfer, C.	Guelph	2	200	30
Knechtel, Rev. S. R.	Berlin	2	200	30
Lackner, H. G.	"	5	500	75
Lane, R. T.	Sault Ste. Marie	10	1,000	150
Leadlay, P.	Toronto	20	2,000	300
Livingstone, Duncan	Barrie	10	1,000	150
Lohrin, M. J.	Guelph	10	1,000	150
Lount, C. H.	Walkerton	10	1,000	150
Lount, Mrs. S. A.	"	40	4,000	600
Lucy, Wm. J.	Rainy River	10	1,000	150
Lowe, Joseph	Meaford	40	4,000	600
Lundy, John Beldon	Brantford	5	500	75
McBride, P. F.	Hamilton	5	500	75
McCallum, J. S., M.D.	Smith's Falls	60	6,000	900
McCrimmon, J., M.D.	Kincardine	10	1,000	150
McCutcheon, J. A.	Hamilton	5	500	75
McDiarmid, C. H.	Galt	20	2,000	300
McDonald, John	Carleton Place	20	2,000	300
McDougall, J. B.	North Bay	5	500	75
McEwen, Rev. J.	Warton	8	800	120
McFarlane, M. A., M.D.	Carleton Place	20	2,000	300
McGorman, W. T., D.D.S.	St. Marys	4	400	60
McGowan, John	Flora	100	10,000	1,500
McIntyre, William	Grand Valley	2	200	30
McKay, D. A.	Braemar	10	1,000	100
McKibbin, L. G., M.D.	Toronto	20	2,000	300

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THE CENTRAL LIFE INSURANCE COMPANY OF CANADA, NOW THE CANADIAN
GUARDIAN LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—(As at December 31, 1906)—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
McLaren, J. A.	St. Marys	10	1,000	150
McLellan, Isabella	Guelph	6	600	90
McLeod, Rev. R.	Ripley	5	500	75
McMurray, J. E.	Paris	5	500	75
McNab, J. W.	Belleville	76	7,600	1,140
Mabee, L. M., D.D.S.	Goderich	4	400	60
MacCrimmon, D. A., M.D.	Ripley	5	500	75
Maharg, C. S.	Rat Portage	10	1,000	150
Malcolmson, A.	Moorefield	5	500	75
Malcolm, Rev. J.	Dutton	10	1,000	150
Matthews, I. S.	St. Marys	16	1,600	240
Merrifield, L. L.	Toronto	40	4,000	600
Miles, Rev. C.	Kincardine	2	200	30
Millar, David	Toronto	5	500	75
Millichamp, G. E., M.D.	"	10	1,000	150
Minehan, Rev. L.	"	10	1,000	150
Minehan, Rev. Father J. S.	Caldwell	10	1,000	150
Moore, Pauline	Elora	30	3,000	450
Morris, W. L.	Hamilton	20	2,000	300
Mosley, W. H., D.D.S.	Toronto	5	500	75
Mott, T. H., M.D.	Mohawk	20	2,000	300
Munro, Rev. Gustavus	Ridgetown	10	1,000	150
Murray, Jas.	Mansewood	16	1,600	240
Murray, Rev. J. L.	Kincardine	20	2,000	300
Nelson, J. M.	Regina	1	100	15
Nelles, D. H.	St. George	10	1,000	150
Nichols, W. H.	Hamilton	10	1,000	150
Ochs, Anthony, M.D.	Hespeler	10	1,000	150
Ott, Mrs. A. A.	Brantford	20	2,000	300
Parry, W. T., M.D.	Toronto	10	1,000	150
Passmore, W. J.	Guelph	10	1,000	150
Patterson, T. D.	Toronto	5	500	75
Pepper, G. A.	Guelph	5	500	75
Peterson, F. J.	Toronto	100	10,000	1,500
Philip, W. H., M.D.	Arthur	20	2,000	300
Pickel, James, V.S.	Drayton	5	500	75
Porteous, T.	Hamilton	50	5,000	750
Reid, G. A., D.D.S.	Fergus	5	500	75
Reidel, Martin	Wat-rloo	10	1,000	150
Richardson, A.	Belleville	5	500	75
Riddell, N. M.	Carleton Place	20	2,000	300
Ritchie, J. A.	Los Angeles	10	1,000	150
Robinson, J.	Hamilton	4	400	60
Robinson, L. B.	Walkerton	2	200	30
Robertson, W. N., M.D.	Stratford	4	400	60
Rose, Laura	Guelph	20	2,000	300
Ross, Donald	Southampton	2	200	30
Routliffe, C. H.	Hamilton	2	200	30
Sadd, Florence	Toronto	10	1,000	150
Salton, Rev. G. F.	Ottawa	20	2,000	300
Sanderson, F. G.	St. Marys	5	500	75
Schmidt, W. J., D.D.S.	Berlin	6	600	90
Schneider, J. L.	Moorefield	5	500	75
Schwartz, A. A.	Formosa	16	1,600	240
Schwenger, Charles	Hamilton	20	2,000	300
Seitz, J. J.	Toronto	5	500	75
Semple, Andrew	Fergus	2	200	30
Sharpe, Rev. Dixon	Linwood	10	1,000	150
Shaw, W. H.	Toronto	10	1,000	150
Shuttleworth, E.	Guelph	5	500	75
Simpson, G. Reid	Toronto	10	1,000	150
Sinclair, D. J., M.D.	Woodstock	2	200	30
Skerritt, J.	Arthur	2	200	30

SESSIONAL PAPER No. 8

THE CENTRAL LIFE INSURANCE COMPANY OF CANADA, NOW THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—(As at December 31, 1906)—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Smith, Rev. F.	Bradford.	4	400	60
Smith, G. B., M.D.	Toronto.	10	1,000	150
Smith, J. B.	Stoney Creek.	16	1,600	240
Snedden, S. M., D.D.S.	Pembroke.	10	1,000	150
Somerville, John.	Hamilton.	50	5,000	750
Sparling, James.	Meaford.	40	4,000	600
Spence, J. M.	Guelph.	200	20,000	3,000
Spence, Emma.	"	257	25,700	3,855
Spence, W. D.	St. Marys.	5	500	75
Stark, Charles.	Toronto.	4	400	60
Steele, J. H.	Fergus.	10	1,000	150
Stephenson, C. H.	Drayton.	5	500	75
Stephen, A. H.	Meaford.	5	500	75
Stephen, W. H.	"	15	1,500	225
Stevenson, M. F.	Erin.	1	100	15
Stewart, A., M.D.	Palmerston.	16	1,600	240
Stewart, D., M.D.	Teeswater.	5	500	75
Stewart, John.	Milton.	8	800	120
Stunns, Gottlieb.	Hespeler.	24	2,400	360
Switzer, G. B.	Guelph.	10	1,000	150
Taylor, Alfred.	Galt.	20	2,000	300
Taylor, David H.	Rockwood.	5	500	75
Tilley, J.	Brantford.	10	1,000	150
Thompson, P. A.	Hamilton.	10	1,000	150
Timms, J. H.	St. Marys.	10	1,000	150
Thompson, J. W.	Hamilton.	4	400	60
Thompson, D. W.	Napanee.	5	500	75
Tolmie, J.	Kincardine.	5	500	75
Tolton, David.	Guelph.	10	1,000	150
Tovell, Mrs. R.	"	5	500	75
Trick, C. W., M.D.	Winnipeg.	10	1,000	150
Truscott, Mrs. C.	Hamilton.	8	800	120
Truscott, Mrs. E.	"	8	800	120
Turnbull, J. M.	Prince Albert.	2	200	30
Unsworth, H. M.	Fergus.	2	200	30
Urquhart, J., M.D.	Oakville.	50	5,000	750
Vanderbrugh, W. A.	Guelph.	5	500	75
Wahmsley, James.	Waterloo.	4	400	60
Watson, C. W.	Bolton.	20	2,000	300
Watson, Edwin.	Walkerton.	10	1,000	150
Webster, J. L.	St. Marys.	10	1,000	150
Welsh, Archie.	Jerseyville.	8	800	120
White, Walter.	Drayton.	1	100	15
Whittaker, J. G.	Winona.	60	6,000	900
Wilson, G. H.	Hamilton.	5	500	75
Wilson, Rev. A. C.	Preston.	10	1,000	150
Wilson, Raymond.	Fergus.	5	500	75
Williams, Rev. D.	Woodville.	100	10,000	1,500
Williams, J. F., M.D.	Bracebridge.	10	1,000	150
Williams, M. H.	Oakville.	20	2,000	300
Winters, G. A., M.B.	Toronto.	16	1,000	150
Wood, A. M.	St. Marys.	20	2,000	300
Wright, Wm. H.	Toronto.	2	200	30
Younger, William.	"	20	2,000	300
Total.		5,000	\$500,000	\$71,505

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THE CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS (as at December 31, 1906).

W. H. Beatty, President; W. D. Matthews, Frederick Wyld, Vice-Presidents; J. K. Macdonald, Managing Director; Hon. Sir W. P. Howland, C.B., K.C.M.G., Hon. James Young, S. Nordheimer, A. McLean Howard, George Mitchell, E. B. Osler, M.P., D. R. Wilkie, William Whyte.

LIST OF DIRECTORS (as at July 17, 1907).

W. H. Beatty, President; W. D. Matthews, Frederick Wyld, Vice-Presidents; J. K. Macdonald, Managing Director; John Macdonald, Hon. James Young, S. Nordheimer, A. McLean Howard, George Mitchell, E. B. Osler, M.P., D. R. Wilkie, William Whyte.

LIST OF SHAREHOLDERS (as at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Aikins, Miss Emma F., in trust.....	Toronto.....	11,000	1,100
Burpee, estate of Hon. I.....	St. John.....	10,000	1,000
Burgess, Ralph K.....	Toronto.....	2,000	200
Ball, Miss Louisa A.....	".....	5,000	500
Ball, Miss Florence S.....	".....	5,000	500
Ball, estate of R. L.....	".....	5,000	500
Barnhart, Miss Catharine.....	".....	5,000	500
Cherriman, Mrs. Julia.....	London, Eng.....	62,000	6,200
Cathcart, Rev. Nassau.....	Guernsey, C.I., G.B.....	6,000	600
Caulfield, Miss M. K.....	Toronto.....	3,000	300
Cork, George.....	Waterloo.....	3,500	350
Campbell, A. J.....	Truro, N.S.....	4,000	400
Cairns, Miss M. I.....	Virgil.....	43,000	4,300
Culver, Miss M. M.....	Simcoe.....	7,500	750
Chewett, Miss H. M. A.....	St. Catharines.....	6,700	670
Chewett, Miss K. R.....	".....	5,900	590
Cameron, Duncan.....	Pekisko, Alta.....	2,500	250
Dunn, estate of Jas. L.....	St. John.....	4,000	400
Dixon, estate of B. Homer.....	Toronto.....	20,000	2,000
Gravel, Joseph O., in trust.....	Montreal.....	5,000	500
Gripton, Mrs. E. J.....	St. Catharines.....	25,000	2,500
Gooderham, Alfred.....	Toronto.....	35,600	3,560
Graham, Mrs. M. J.....	".....	22,000	2,200
Gripton, Charles M.....	St. Catharines.....	6,000	600
Gibbs, estate of W. H., in trust.....	Toronto.....	25,100	2,510
Hooper, estate of C. E.....	St. Catharines.....	10,000	1,000
Hingston, Sir W. H., Est. of.....	Montreal.....	35,000	3,500
Howland, Sir W. P., Est. of.....	Toronto.....	5,000	500
Hague, Mrs. J.....	London.....	5,000	500
Hale, Jeffery.....	".....	10,000	1,000
Hooper, Dr. Edward M.....	St. Catharines.....	900	90
Hamilton, Mrs. F. E., executrix estate of late James C. Hamilton.....	Toronto.....	5,700	570
Johnston, Henry J.....	Montreal.....	10,000	1,000
Jones, Mrs. Mary J.....	St. John.....	4,000	400
Jones, Mrs. Edith B.....	Cincinnati, Ohio.....	21,200	2,120
Kerns, Miss Helen C.....	Burlington.....	4,500	450
Long, estate of John J.....	Collingwood.....	9,000	900
Mason, A. J. and Mary L., executors.....	Toronto.....	10,000	1,000
Mason, J. Herbert.....	".....	40,000	4,000
Mitchell, George.....	Halifax.....	4,000	400
Macdonald, Miss Charlotte H.....	Toronto.....	5,000	500
Macdonald, Rev. Donald B.....	".....	3,500	350
McMaster, Miss Hattie D.....	Collingwood.....	7,000	700
Macdonald, John K., in trust.....	Toronto.....	7,200	720
Moore, Miss Ray M.....	".....	1,500	150
Myers, Alfred.....	New York.....	15,000	1,500
Myers, Miss E. S.....	".....	50,000	5,000
Macdonald, Mrs. E. S.....	Toronto.....	18,500	1,850
Macdonald, Donald; R. McClain and J. A. Paterson, in trust.....	".....	1,500	150
Macdonald, Charles S.....	".....	3,000	300

SESSIONAL PAPER No. 3

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Malloch, Mrs. Olive C. E.	Toronto.	5,000	500
Massey, Jno., Manager, and W. C. Lee, Treasurer, in trust.	"	2,000	200
Macdonald, Mrs. E. M.	"	1,000	100
Macdonald, John K.	"	43,800	4,380
Massie, Robert F.	"	10,000	1,000
Nordheimer, Samuel.	"	10,000	1,000
Oldright, Dr. Wm.	"	5,900	500
Osler, Edmund B.	"	15,000	1,500
Penny, E. Goff.	Montreal.	4,000	400
Paisley, Mrs. Louise F.	Sackville, N.B.	10,000	1,000
Prevost, Mrs. Sarah B.	Cheltenham, Eng.	8,600	860
Patterson, Wm. G.	Toronto.	2,500	250
Perry, Norman D. in trust.	"	40,000	4,000
Randolph, estate of Archibald F.	Fredericton.	5,000	500
Ryan, Mrs. Catherine.	Toronto.	10,000	1,000
Rose, Mrs. Catherine E.	Elora.	6,900	690
Swan, Henry.	Toronto.	20,000	2,000
Sharp, Miss Marion.	Portsmouth, Eng.	2,000	200
Smith, Mrs. E. G.	Guelph.	4,600	460
Smith, Mrs. E. G.	Toronto.	3,500	350
Turnbull, James, cashier, in trust.	Hamilton.	44,000	4,400
Tomenson, J. S.	Toronto.	6,000	600
Toronto General Trusts Corporation.	"	5,000	500
Wadsworth, Mrs. E.	Weston.	8,000	800
Winterbottom, estate of F. S.	Niagara-on-the-Lake.	9,100	910
Wellington, Mrs. Helena G.	Toronto.	37,700	3,770
Wylde, Frederick.	"	40,000	4,000
Wilkie, D. R.	"	5,000	500
Young, Hon. James.	Galt.	20,000	2,000
		\$1,000,000	\$100,000

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THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS. (As at December 31, 1906, and as at June 17, 1907).

Hon. John Dryden, President; J. W. Scott, 1st Vice-President; George B. Woods, 2nd Vice-President; Emerson Coatsworth, LL.B.; A. F. MacLaren, M.P.; Angus McKay, M.D.; Sidney Jones; Joseph Rosser; Thomas L. Metcalfe; Marmaduke Rawlinson; H. Wilberforce Aikins, M.D., Medical Director,

LIST OF SHAREHOLDERS. (As at December 31 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Adams, Dr. H.	Embro	1,000	200 00
Adams, Rev. W. H.	Claremont	1,000	200 00
Abell, Henry, Jr.	Brookholm	1,000	200 00
Applebe, Dr. James	Perry Sound	500	100 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Anderson, F. McK.	Niagara Falls	2,000	400 00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	"	500	100 00
Aikins, Dr. H. W.	Toronto	5,000	1,000 00
Allen, Hiram	Ostrander	4,000	800 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Armstrong, Dr. W. J. M.	Mitchell	1,000	200 00
Aulsebrook, G. O.	Winnipeg, Man.	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Abbott, Adam	Stittsville	500	100 00
Anderson, W. J.	Listowel	1,000	200 00
Allison, Thomas	Teeswater	2,000	400 00
Abbott, E. N.	St. John, N.B.	1,000	200 00
Bartley, N. H.	Ingersoll	2,000	400 00
Bateman, E. S.	Kincardine	1,000	200 00
Bray, Samuel	Claremont	1,000	200 00
Barclay, Robert	Winnipeg, Man.	2,500	500 00
Bacon, Abram	Alliston	500	100 00
Bahnsen, B. B.	Carter	1,000	200 00
Bannerman, Dr. J. G.	Owen Sound	200	40 00
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80 00
Bandel, Mrs. Mary	Oshawa	500	100 00
Bancroft, Asa	Vankleek Hill	1,000	200 00
Bartlett, Dr. Frank C.	St. Thomas	1,000	200 00
Bean, Mrs. M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsburg	500	100 00
Bennett, Mrs. M. L.	Hamilton	600	120 00
Begg, John A.	Innerkip	2,000	400 00
Beck, James S.	Fredericton, N.B.	1,000	200 00
Bingham, Dr. G. S.	Hamilton	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	"	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birs, Francis	Harriston	2,000	400 00
Brine, F. E.	Sherbrooke, P.Q.	500	100 00
Bolcs, James P.	Ingersoll	3,000	600 00
Boulton, G. H.	Toronto	1,000	200 00
Boyer, John	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800 00
Burgess, Robt. F. G.	Winnipeg, Man.	1,000	200 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Brown, Jos. A.	"	2,000	400 00
Brown, C. J.	Winnipeg, Man.	4,000	400 00
Butler, E. J.	St. Thomas	500	100 00
Brownlee, T. R.	Ottawa	500	100 00
Bromley, John	Pembroke	1,000	200 00
Butler, R.	Ingersoll	5,000	1,000 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Brown, Miss M. A.	Innerkip	2,000	400 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	¢
Burgess, James.....	Tilbury.....	500	100 00
Berkinshaw, E. T.....	Toronto.....	2,500	500 00
Cassels, L. G.....	Oshawa.....	5,000	500 00
Cavanagh, Dn. M.....	Owen Sound.....	2,500	500 00
Clapp, David.....	Harrison.....	1,000	200 00
Clare, Rev. G. R.....	Millbrook.....	1,000	200 00
Campbell, Dr. R. J.....	Boissevain, Man.....	500	100 00
Carless, Richard.....	Tilbury.....	100	20 00
Clark, C. W.....	Winnipeg, Man.....	4,000	350 00
Clark, Mrs. A. L.....	Toronto.....	5,000	1,000 00
Campbell, A. M.....	Harrington West.....	2,000	400 00
Cameron, Dr. W. A.....	Arnprior.....	500	100 00
Cahill, Edward.....	West Lorne.....	1,000	200 00
Chambers, George.....	Ingersoll.....	2,000	400 00
Chambers, Mrs. A. T.....	Fort Saskatchewan, Alta.....	4,000	800 00
Carter, Dewitt.....	Port Colborne.....	1,000	200 00
Carter, Chas. S.....	".....	1,000	200 00
Cran, George.....	Morden, Man.....	1,000	200 00
Clark, Nelson.....	Cargill.....	2,000	400 00
Cargill, W. D.....	".....	20,000	4,000 00
Carter, Alfred.....	Halifax, N.S.....	5,000	1,000 00
Clement, Frank J.....	Sarnia.....	500	100 00
Chisholm, John M.....	Winnipeg, Man.....	2,000	400 00
Codd, Annie S.....	Stratford.....	2,000	400 00
Cowper, Mrs. A. M.....	Dundas.....	500	100 00
Coatsworth, Emerson.....	Toronto.....	6,400	1,280 00
Corbett, Alex.....	Calhoun, Wis.....	500	100 00
Cowan, Dn. Jas.....	Portage la Prairie, Man.....	21,000	4,200 00
Coultes, E. S.....	Philadelphia, Pa.....	1,000	125 00
Cotton, Alex.....	Grand Valley.....	200	40 00
Cowen, John.....	".....	5,000	1,000 00
Coates, F. H.....	Johnville, P.Q.....	400	80 00
Corbould, G. E. (in trust).....	New Westminster, B.C.....	4,000	800 00
Cohoe, John G.....	Brantford.....	1,000	200 00
Cook, Rev. Chas.....	Scotland.....	500	100 00
Cobbedick, Joseph.....	Exeter.....	7,500	1,500 00
Cochrane, John.....	Ayr.....	1,000	200 00
Cochrane, Miss M.....	".....	1,000	200 00
Crosby, A. B.....	Halifax, N.S.....	1,000	200 00
Crowe, J. Frank.....	".....	2,000	400 00
Cousins, J. W. M.....	Thornhill.....	2,000	400 00
Davidson, R. L.....	Toronto.....	1,500	300 00
Davidson, Hon. J. A. (estate of).....	Neepawa, Man.....	2,000	400 00
Dafoe, M. O.....	Brockville.....	3,000	600 00
Dafoe, I. B.....	Aultsville.....	1,000	200 00
Dickson, Jas. D.....	Niagara Falls.....	1,000	200 00
Dixon, Thomas.....	Walkerton.....	1,000	200 00
Dickson, Dr W. W.....	Pembroke.....	1,000	200 00
Dickey, J. H.....	Trenton.....	1,000	200 00
Douglas, D. H.....	Chatham.....	1,000	200 00
Douglas, John H.....	Warkworth.....	1,000	200 00
Dryden, Hon. John.....	Toronto.....	5,000	1,000 00
Dryden, Thos. R.....	Guelph.....	1,000	200 00
Douglas, W. G.....	Winnipeg, Man.....	500	100 00
Dunn, Dr. D. J.....	Beton.....	1,000	200 00
Dyer, W. D.....	Columbus.....	500	100 00
Drummond, H. M.....	Winnipeg, Man.....	500	100 00
Dunsford, Chas. R.....	Morden, Man.....	1,000	200 00
Earley, Dr. W. J. (estate of).....	Owen Sound.....	1,000	200 00
Etherington, J.....	Binbrooke.....	200	40 00
Egbert, William.....	Milverton.....	1,000	200 00
Edgecombe, Fred. B.....	Fredericton, N.B.....	1,000	200 00
Elliott, Wm.....	Mitchell.....	2,000	400 00
Elliott, Thos.....	Molesworth.....	1,500	300 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		\$	\$ cts.
Farley, Dr. J. J.	Belleville.	1,000	200 00
Farley, Mrs. E. E.	Trenton	1,000	200 00
Frame, J. F.	Viriden, Man.	4,000	800 00
Farmer, Rev. S. J.	Brantford.	400	80 00
Fraleigh, Sidney.	St. Marys.	5,000	1,000 00
Ferguson, Duncan	Stratford	2,000	400 00
Flett, James.	Wiaraton	500	100 00
Ferguson, Hugh	Moosejaw, Sask.	2,500	500 00
Fleming, Mrs. A. E. M.	Brandon, Man.	1,000	100 00
Field, G. C. (estate of).	Woodstock	2,000	400 00
Flintoft, John.	Drummond.	1,000	200 00
Forrester, Andrew (estate of).	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr. G. S.	Teeswater	8,000	1,600 00
Floyd, Rev. M. P.	Killarney, Man.	1,000	200 00
Fuller, Chas. H. and Geo. B. Woods (in trust).	Toronto	500	100 00
Fulton, George	Ailsa Craig	1,000	200 00
Garroch, Peter.	Listowel.	5,000	1,000 00
Gandin, I. E.	Napinka, Man.	1,000	200 00
Glass, D.	Chatham	1,000	200 00
Gardineer, Mrs. C.	Oshawa.	1,000	200 00
Gardineer, F.	"	1,000	200 00
Grant, James	Chesley.	1,000	200 00
Graham, J. C.	Winnipeg, Man.	3,000	600 00
Gawley, Mrs. Marg. W.	Binbrooke	400	80 00
Graham, Miss E. M.	Toronto	2,600	520 00
Green, F. L.	Greenwood.	1,000	200 00
Gregory, Rev. J. W.	Kingsville	1,200	240 00
Gregory, Mrs. Mary	Mansewood	500	100 00
Greenwood, R.	Toronto	1,000	200 00
Gilroy, G. R.	Mount Forest	500	100 00
Gilchrist, Dr. W. C.	Orillia	1,000	200 00
Gillies, Dr. John (estate of)	Teeswater	10,000	2,000 00
Gillies, Arch. I.	Los Angeles, Cal.	2,400	480 00
Gillies, Samuel	Ailsa Craig.	5,000	1,000 00
Gibson, Dr. Jas. L.	Lynden.	2,000	400 00
Goodspeed, Rev. C.	Toronto.	4,000	800 00
Gunn, N. B.	Ingersoll	2,500	500 00
Godden, Rev. J. K.	Caledonia	200	40 00
Godden, Rev. J. K. (in trust)	"	400	80 00
Gunn, Hector	Ailsa Craig.	1,000	200 00
Guthrie, Robt	Ayr.	500	100 00
Guthrie, Cath. M.	"	500	100 00
Hayes, W.	Ingersoll	400	80 00
Hall, Miss F.	Guelph	2,500	500 00
Hall, Miss M. A.	"	2,500	500 00
Harvey, Dr. E. E.	Norwich	1,000	200 00
Harvey, E. C.	St. Thomas.	100	100 00
Hall, Dr. E.	Victoria, B.C.	2,000	400 00
Hall, W. J.	St. George.	1,000	200 00
Hays, Robt. C.	Goderich	2,000	400 00
Hart, Thomas	Innerkip	1,000	200 00
Hart, Thos. M.	"	1,000	200 00
Herbert, Miss M. H.	Belleville	7,500	1,500 00
Henwood, Dr. J. M.	Toronto	1,000	200 00
Herald, W. J.	Sydney, C. B.	3,200	640 00
Herald, Chas. A.	Hamilton	5,000	1,000 00
Henderson, H. E.	Brandon, Man.	1,000	200 00
Hettle, Harry W.	Crystal City, Man.	1,000	200 00
Higginbotham, Mrs. L.	Viriden, Man.	800	160 00
Hilborn, Walter.	Cargill	1,000	200 00
Hoig, Dr. D. S.	Oshawa.	1,500	300 00
Holliday, Thomas.	Stratford	8,000	1,600 00
Howey, Dr. R.	Owen Sound.	1,000	200 00

SESSIONAL PAPER No. 8

CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Hyland, Margaret J.	Whitby	1,000	200 00
Huntton, Edith	Ottawa	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00
Holt, Jas. A.	Newton Robinson	1,000	200 00
Hornby, Mrs. S. M.	Gilbert Plains, Man.	1,000	200 00
Hunter, Samuel	Ingersoll	2,000	400 00
Hunter, John	Milton	1,600	320 00
Hobbs, John A.	Morden, Man.	560	100 00
Houston, Alex.	Teeswater	1,000	200 00
Hole, Benj. V.	London	3,000	600 00
Jackson, Robert	Petrolia	2,000	400 00
Jacques, Dr. W. S.	Trenton	2,500	500 00
Jamieson, Dr. C. J.	Winnipeg, Man.	500	100 00
Jamieson, P. H.	Westmount, Que.	500	50 00
Jull, Bennett	Toronto	1,000	200 00
Jones, Sidney	"	5,000	1,000 00
Johnston, W. H.	Winnipeg, Man.	2,000	400 00
Johnston, C. H.	"	1,000	200 00
Jones, James C.	Halifax, N.S.	1,000	200 00
Kamerer, J. A.	Toronto	1,000	200 00
Kean, Hugh	Guelph	2,500	500 00
Kerr, Albert	Orillia	500	100 00
Keith, Donald	Teeswater	1,000	200 00
Kelso, John J.	Guelph	400	400 00
Kidd, W. G.	Kingston	1,000	200 00
Knight, H. P.	Belleville	1,000	200 00
Lauchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto	2,000	400 00
Lane, John J.	Morden, Man.	1,000	200 00
Lee, Chas. H.	Moosomin, Sask.	500	100 00
Lee, W. F.	Winnipeg, Man.	4,500	900 00
Lillie, J. T.	Oakville	500	100 00
Little, Robert E.	Teeswater	8,000	1,600 00
Lindley, Mrs. M. E.	Ingersoll	2,500	500 00
Lough, W. R.	Clinton	4,000	800 00
Lyons, R. F.	Carberry, Man.	500	100 00
Luke, Wm. A.	Toronto	500	100 00
Ludlow, William	Dundalk	1,000	200 00
Lunan, A. L.	Toronto	4,000	800 00
Luckens, Rev. T.	Barwick	2,500	500 00
Loucks, Minnie	Morrisburg	400	80 00
Logan, John X.	London	200	40 00
Long, Clarence	Arthur	1,000	200 00
Mackey, Levi	Toronto	2,000	400 00
MacLaren, A. F.	Stratford	5,000	1,000 00
MacLaren, John A.	Ottawa	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Manuel, Walter	Whitby	8,500	1,700 00
Manning, Alexander (estate of)	Toronto	10,000	2,000 00
MacKay, Angus	Indian Head, Sask.	1,000	200 00
Mair, Mrs. A. M.	Collingwood	300	60 00
MacLeod, Malc. H.	East Toronto	1,000	200 00
Mabee, Mrs. S.	Winnipeg, Man.	1,000	200 00
Macdonald, Hon. H. J.	"	1,000	200 00
Marsh, D. W.	Calgary, Alta.	2,000	400 00
MacKay, Dr. H.	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury	1,000	200 00
Matheson, Dr. John S.	Brandon, Man.	1,000	200 00
Matheson, R. M.	"	1,000	200 00
MacKechnie, Dr. L. N.	Vancouver, B.C.	5,000	1,000 00
Marsh, Rev. D. B.	Hamilton	200	40 00
MacLean, Miss M. R.	Ayr	1,000	200 00
Macdonald, Dr. A.	Vankleek Hill	1,000	200 00
Matte, J. S.	Quebec, Que.	1,000	200 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Mader, Dr. A. I.	Halifax, N.S.	4,000	135 89
Mearns, Dr. John.	Woodstock	500	100 00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200 00
Metcalfe, Thos. L.	Winnipeg, Man.	5,000	1,000 00
Menzies, Mrs. M.	Ailsa Craig	2,000	400 00
Miller, Dr. A. H.	St. Thomas	2,000	400 00
Minshall, Dr. A. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, Man.	2,000	400 00
Miller, James.	Arnprior	500	100 00
Moyer, Dr. S.	Galt.	1,500	300 00
Murray, Rev. J. L.	Kincardine.	2,000	400 00
Muma, Mrs. G. B.	Ayr.	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham.	1,000	200 00
Moore, H. C.	East Toronto.	1,000	200 00
Murton, L. K.	Oshawa.	100	100 00
Moore, James.	Brooklin.	1,000	200 00
Munro, Hugh.	Alexandria	6,000	1,200 00
Morgan, J.	Walkerton.	1,000	200 00
Munro, Hugh (in trust)	Alexandria	1,000	200 00
Morrison, Chas.	Grand Valley.	2,000	400 00
Muir, James	Calgary, Alta.	500	100 00
Mooney, Wm. S.	Vankleek Hill	4,000	800 00
Mooney, Wilmer.	High River, Alta.	1,000	200 00
McKay, Di. A.	Ingersoll	5,000	700 00
McNally, Dr. A. H. (estate of).	Blair	2,000	400 00
McNab, John.	Ayr	1,000	200 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Neh.	Vankleek Hill	2,000	400 00
McArthur, George.	St. John, N.B.	500	100 00
McLaren, Sidney I.	Detroit, Mich.	1,000	200 00
McEwan, A.	Ayr.	3,000	600 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Indianapolis, M'd.	1,000	200 00
McKenzie, Dr. T.	Toronto	2,500	500 00
McLellan, W. D.	Harriston	2,000	400 00
McLennan, R. R.	Cornwall.	500	100 00
McMillan, Hugh.	Guelph	2,500	500 00
McRitchie, Dr. Thos. M.	Harwich	1,000	200 00
McKillop, D.	West Lorne.	600	120 00
McNeill, J. C.	Calgary, Alta.	500	100 00
McKinlay, Dr. Chas	Georgetown.	400	80 00
McGill, Miss M.	Toronto	1,000	200 00
McCullough, Dr. H. R.	Harriston	500	100 00
McCutcheon, Mrs. B.	Petrolea	1,000	200 00
McDonald, A. R.	Blanche, P.Q.	200	40 00
McCowan, John.	Portage la Prairie, Man.	1,000	200 00
McCowan, D.	" "	1,000	200 00
McDowell, Henry	Vancouver, B.C.	500	100 00
Newstead, John	Guelph	1,000	200 00
Newstead, Thomas.	"	1,000	200 00
Nichols, Miss A.	Toronto	2,000	400 00
Nisbet, John.	Owen Sound	2,500	500 00
Nichol, Mrs. A.	Innerkip	2,000	400 00
Nichols, Joseph	Mitchell	5,000	1,000 00
Norris, James	Kincardine	1,000	200 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H.	Grand Valley	1,000	200 00
Oakes, I. B.	Wolfville, N.S.	2,000	400 00
Ontario Securities Co.	Toronto	23,500	4,700 00

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CONTINENTAL LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Oliver, James.....	Maple	10,000	2,000 00
O'Mullin, John C.....	Halifax, N.S.	1,000	200 00
Patterson, John M.....	Galt.	1,000	200 00
Pratt, John.....	Heathcote	1,000	200 00
Pasmore, W. J.....	Guelph	1,000	200 00
Paynter, Joseph.....	Carberry, Man.	2,000	400 00
Patterson, Miss H. M.....	Toronto	5,000	1,000 00
Parker, Henry (estate of).....	Owen Sound	4,000	800 00
Pepper, Rev. John.....	Toronto Junction	400	80 00
Phillips, W. A.....	Listowel	1,000	200 00
Pritchard, A. J.....	Fergus	800	160 00
Piper, Samuel T.....	Fleming, Sask.	3,000	600 00
Philp, Dr. W. H.....	Arthur.	500	100 00
Porter, H. A.....	Oshawa	500	100 00
Pugh, Henry J.....	Virden, Man.	4,000	800 00
Proudfoot, William.....	Goderich..	3,000	600 00
Puddicombe, Miss F. B.....	Haysville	4,000	800 00
Puddicombe, Miss A. B.....	"	6,000	1,200 00
Quinn, Rev. Samuel.....	Peribroke	500	100 00
Rae, James.....	Medicine Hat, Alta.	2,000	223 44
Rawlinson, M.....	Toronto	8,000	1,600 00
Reekie, J. S.....	Kelowna, B.C.	1,000	200 00
Reid, J. B. (in trust).....	Toronto	5,000	1,000 00
Reeve, John T.....	"	1,500	300 00
Rothwell, Mrs. E. N.....	Ingersoll	500	100 00
Rowe, Anthony (estate of).....	Mitchell	3,200	640 00
Rutherford, Dr. S. T.....	Listowel	1,000	200 00
Rogerson, Mrs. Margt.....	Walkerton	1,000	200 00
Rosser, Joseph.....	Ailsa Craig.	17,500	3,500 00
Rosser, John T.....	"	7,500	1,500 00
Rosser, Frank E.....	"	2,500	500 00
Rosser, Jas. S.....	London	5,000	1,000 00
Sadler, Wilfred.....	Kinsale.	500	100 00
Sargeant, W.....	Barrie	2,000	400 00
Saunders, A. V.....	Ingersoll	1,000	200 00
Saunders, V. E.....	"	1,000	200 00
Savage, Agnes G.....	Chesley.	500	100 00
Smale, Dr. S. B.....	Wroxeter.	2,500	500 00
Schaefer, Henry M.....	Milverton	1,500	300 00
Strange, Mrs. A.....	Virden, Man.	1,000	200 00
Shaffner, I. B.....	Halifax, N.S.	1,000	200 00
Sharpe, E. E.....	Winnipeg, Man.	5,000	1,000 00
Secor, Mrs. S. A.....	Thornbury	2,500	500 00
Spetz, Rev. Theo.....	Berlin	1,000	200 00
Stee, Rosa E.....	Stratford..	8,000	800 00
Stevens, James.....	Ingersoll	1,000	200 00
Stewart, Alexander.....	Clinton	8,000	1,600 00
Stewart, Rev. Wm.....	Toronto	6,000	1,200 00
Stephens, L. H.....	Campbellford	500	100 00
Stewart, Miss B. F.....	Winnipeg, Man.	1,000	200 00
Stevens, Dr. Wm.....	Virden, Man.	1,000	200 00
Stewart, Alan M.....	Morden, Man.	1,000	200 00
Setter, John J.....	High Bluff, Man.	1,000	200 00
Stewart, Miss J. E.....	Ailsa Craig	2,500	500 00
Stevens, Levi.....	Vankleek Hill	500	100 00
St. Jerome College.....	Berlin	500	100 00
Steward, Joseph, and Cora, E., or the Survivor.	Winger	500	100 00
Sibert, L. J.....	Brooklin	500	100 00
Smith, Mrs. H.....	Dundas.	500	100 00
Stirton, James.....	Verschoyle	1,000	200 00
Squire, Wm.....	Mitchell	5,000	1,000 00
Stringer, C. W.....	Toronto	2,000	400 00
Simpson, Dr. G. R.....	"	2,000	400 00
Smith, Frank W.....	Brandon, Man.	2,000	400 00

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CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Simpson, Wm.	Sarnia	3,500	700 00
Shirray, Miss A.	Hensall	5,000	1,000 00
Shirray, Mrs. A.	"	15,000	3,000 00
Siddall, Geo. A. (in trust)	Lucknow	1,000	200 00
Scott, J. W.	Listowel	5,000	1,000 00
Shultis, Dr. John	Heathcote	100	20 00
Stuart Bros	Mitchell	2,000	400 00
Sudworth, W. A.	Ingersoll	4,000	800 00
Smyth, Dr. C. E.	Medicine Hat, Alta.	600	120 00
Shunk, Rev. John	Harrison City, Pa.	27,500	5,500 00
Sutherland, Don. McL.	Boissevain, Man.	500	100 00
Scott, Mrs. S. I.	Franklin, Man.	500	100 00
Thomson, Miss C.	Whitby	3,000	600 00
Thomson, John	"	4,000	800 00
Turnbull, Dr. A. R.	Moosejaw, Sask.	2,000	400 00
Todd, Dr. J. O.	Winnipeg, Man.	2,500	500 00
Tonge, J. H.	St. Thomas	1,000	200 00
Trott, Wm. D.	Collingwood	2 00	400 00
Turnbull, Walter	Hamilton	1,500	300 00
Thomson, Mrs. M.	Orillia	1,000	200 00
Turnbull, Mrs. E. S.	St. Mary's	1,000	200 00
Tufts, Prof. J. F.	Wolfville, N.S.	5,000	1,000 00
Tye, Miss A. E.	Haysville	500	100 00
Ulrich, Paul	Winnipeg, Man.	10,000	
Venner, Thos.	Orillia	1,000	200 00
Veitch, Dr. Geo.	Port Elgin	500	100 00
Vogan, S. W.	Walkerton	500	100 00
Way, Bidwell	Hamilton	2,000	400 00
Walley, F. G.	Ingersoll	1,000	200 00
Walker, Rev. H.	Westmeath	500	100 00
Wallis, Henry A.	Killarney, Man.	1,000	200 00
Walker, Joseph	Fredericton, N.B.	1,000	200 00
Wadel, Joseph	Whitechurch	3,000	600 00
Wheclihan, David	Campbellville	3,000	600 00
Webster, Dr. D. F.	West Lorne	600	120 00
Wheeler, A. W.	Johnville, Que.	600	120 00
Wheeler, Miss M. L.	Lowell, Mass.	400	80 00
Williams, R. S. (estate of)	Toronto	5,000	1,000 00
Wishart, Dr. D. J. G.	"	400	80 00
Wilkinson, Rev. J. W.	Laurel	1,000	150 00
Williamson, W. M.	Medicine Hat, Alta.	2,000	400 00
Whinster, P.	Portage la Prairie	1,000	200 00
Wilson, Neil H.	Toronto	2,000	400 00
Woods, Geo. B.	"	23,000	4,600 00
Whyte, Dr. J. T.	Killarney, Man.	100	20 00
Woods, Geo. B. (in trust)	Toronto	64,900	
Young, Dr. R. C.	Ridgetown	2,000	400 00
Young, Mrs. M.	Seagrave	1,000	200 00
		\$1,000,000	\$181,934 33

SESSIONAL PAPER No. 8

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at Dec. 31, 1906, and July 17, 1907).

Hon. David Tisdale, P.C., M.P., President; John Charlton, M.P., 1st Vice-President; Herbert M. Mowat, K.C., 2nd Vice-President; R. L. Borden, K.C., M.P., George H. Hees, Hon. Rodolphe Forget, Frank E. Hodgins, K.C., W. B. McMurrich, K.C., Samuel Barker, M.P., Arthur R. Boswell, K.C., Randolph Macdonald, C. S. Wilcox, Henry T. Machell, M.D., Charles Hughes, R. L. McCormack.

LIST OF SHAREHOLDERS—(as at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Ainley, Norman	Toronto, Ont.	20	2,000	500 00
Aitken, W. H.	Charlottetown, P.E.I.	25	2,500	156 25
Alexander, W. H., M.D.	Toronto, Ont.	100	10,000	154 15
Allison, J. Walter.	Halifax, N.S.	20	2,000	500 00
Anderson, Alex.	Charlottetown, P.E.I.	5	500	175 00
Anderson, Wm	Toronto, Ont.	50	5,000	1,250 00
Anthony, Miss E. C.	Lytton, B.C.	3	300	75 00
Archibald, Chas	Halifax, N.S.	3	300	75 00
Aston, Geo.	Valleyfield, Que.	2	200	120 00
Auld, Geo.	Charlottetown P.E.I.	5	500	125 00
Barker, Samuel, M.P.	Hamilton, Ont.	100	10,000	5,000 00
Barker, E. P.	Schreiber, Ont.	10	1,000	250 00
Baxter, Jacob, M.D.	Cayuga, Ont.	5	500	350 00
Bearns, W. E. (Trust)	St. Johns, Nfld.	4	400	100 00
Bauer, W. A.	Vancouver, B.C.	50	5,000	253 50
Baxter, C. S.	Victoria, B.C.	10	1,000	71 58
Beck, Chas.	Penetang, Ont.	25	2,500	625 00
Beer, E. H.	Charlottetown, P.E.I.	2	200	50 00
Betts, C. L.	Vancouver, B.C.	10	1,000	50 70
Bickford, Mrs. F. E.	Toronto, Ont.	1	100	25 00
Bingay, Jacob.	Yarmouth, N.S.	10	1,000	1,000 00
Black, W. A.	Winnipeg, Man.	10	1,000	250 00
Black, S. G. (Estate)	Halifax, N.S.	5	500	125 00
Black, W. C.	Springhill, N.S.	10	1,000	250 00
Black, Mary C.	Winnipeg, Man.	10	1,000	250 00
Black, W. A.	Halifax, N.S.	10	1,000	250 00
Blow, T. H., M.D.	Calgary, Alta.	10	1,000	250 00
Bond, Rev. Geo. H.	Halifax, N.S.	10	1,000	250 00
Benthorne, B.	Vancouver, B.C.	25	2,500	126 75
Bovyer, T.	Charlottetown, P.E.I.	10	1,000	250 00
Borden, H. C.	Halifax, N.S.	20	2,000	500 00
Borden, R. L., K.C.	Ottawa, Ont.	34	3,400	2,040 00
Boswell, A. R., K.C.	Toronto, Ont.	25	2,500	875 00
Boyd, J. C.	Sault Ste. Marie, Ont.	6	600	150 00
Boyd, Mrs. Grace I.	"	3	300	75 00
Bowers, E. C.	West Point, N.S.	5	500	125 00
Bray, Miss A. J.	Simcoe, Ont.	5	500	125 00
Brown, Geo.	Toronto, Ont.	10	1,000	500 00
Brent, W. C.	"	12	1,200	600 00
Browne, W. G.	Montreal, Que.	25	2,500	1,250 00
Buck, J. L.	Port Rowan, Ont.	10	1,000	250 00
Burwell, H. M.	Vancouver, B.C.	50	5,000	363 05
Burns, P.	Calgary, Alta.	50	5,000	1,250 00
Calkin, Hugh E.	Springhill, N.S.	5	500	125 00
Cameron, J. G.	Nelson, B.C.	10	1,000	750 00
Campbell, MacI	Vancouver, B.C.	50	5,000	154 15
Cassils, Chas.	Montreal, Que.	100	10,000	2,500 00
Chandler, Chas. H.	Charlottetown, P.E.I.	4	400	100 00
Charlton, John	Lynedock, Ont.	25	2,500	1,250 00
Charlton, Mrs. E. G. (Estate)	"	50	5,000	1,250 00

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CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Child, W. A.	Hamilton, Ont.	50	5,000	1,250 00
Clare, Geo. A.	Preston, Ont.	5	500	125 00
Clergue, Francis H.	Sault Ste. Marie, Ont.	100	10,000	2,500 00
Clergue, E. V. (Estate)	"	50	5,000	1,250 00
Clergue, B. J.	"	50	5,000	1,250 00
Coburn, H. P.	Hamilton, Ont.	25	2,500	625 00
Coffin, Florence B.	Charlottetown, P.E.I.	5	500	125 00
Cotton, P. Carter.	Vancouver, B.C.	20	2,000	101 40
Cove, Miss E. W.	Amherst, N.S.	2	200	50 00
Cowan, Geo. H.	Vancouver, B.C.	50	5,000	863 05
Crabbe, S. W.	Charlottetown, P.E.I.	10	1,000	250 00
Creelman, A. G.	Rossland, B.C.	5	500	125 00
Culver, C. W.	Simcoe, Ont.	10	1,000	250 00
Davies, Sir L. H.	Ottawa, Ont.	20	2,000	500 00
Deacon, E. J.	Vancouver, B.C.	20	2,000	143 03
DeGex, Leonard M.	Atlin, B.C.	5	500	500 00
Demers, Louis J.	Knowlton, Que.	1	100	.....
Deschenes, B. M.	St. Paschal, Que.	2	200	200 00
Dickey, James A.	Amherst, N.S.	10	1,000	250 00
Ditmars, W. C.	Vancouver, B.C.	10	1,000	71 57
Doolittle, Chas. E.	Hamilton, Ont.	100	10,000	2,500 00
Drewry, E. L.	Winnipeg, Man.	50	5,000	1,250 00
Duggan, E. J.	Murray Bay, Que.	10	1,000	550 00
Duncan, G. H., M.D. (Estate)	Victoria, B.C.	10	1,000	30 83
Dupont, C. T.	Victoria, B.C.	100	10,000	715 80
Duncan, W. H.	Regina, Sask.	50	5,000	501 25
Durnford, A. D.	Montreal, Que.	10	1,000	250 00
Dunbar, G. E.	Toronto, Ont.	5	500	125 00
Eastern Trust Co. (Trust)	Halifax, N.S.	20	2,000	500 00
Elliott, Jas.	Montreal, Que.	25	2,500	625 00
Elliott, T.	Lambton Mills, Ont.	10	1,000	500 00
Fairbanks, E. B.	Springhill, N.S.	2	200	50 00
Fairbanks, Miss M. M.	"	2	200	50 00
Fennell, Robt.	Charlottetown, P.E.I.	5	500	125 00
Forget, Lieut. Gov. A. E.	Regina, Sask.	100	10,000	2,500 00
Forget, Hon. Rodolphe.	Montreal, Que.	100	10,000	2,500 00
Fowler, Geo. W.	Sussex, N.B.	2	200	50 00
Fox, C. B.	East St. Louis, Me.	25	2,500	625 00
Foy, John (Estate)	Toronto, Ont.	75	7,500	1,875 00
Fudge, J. W.	Dorchester, Eng.	25	2,500	625 00
Ganong, Gilbert W.	St. Stephen, N.B.	50	5,000	1,250 00
Gibson, Mrs. A.	Hamilton, Ont.	16	1,600	.....
Gibson, J. C., M.D.	"	10	1,000	250 00
Gowanlock, Jas.	Fort William, Ont.	40	4,000	500 00
Grant, Andrew, M.D.	Beaverton, Ont.	5	500	125 00
Hall, Wm., M.D.	Fort Qu'Appelle	5	500	175 00
Hallett, Isaac H.	Greenwood, B.C.	3	300	75 00
Harper, J. J., M.D.	Alliston, Ont.	5	500	125 00
Harris, Hon. John	St. Johns, Nfld.	5	500	125 00
Harris, Robt. E.	Halifax, N.S.	5	500	125 00
Harris, Thos.	St. Johns, Nfld.	10	1,000	250 00
Haszard, F. L.	Charlottetown, P.E.I.	10	1,000	250 00
Heartz, Benj. (Estate)	"	25	2,500	625 00
Heartz, F. R.	"	10	1,000	250 00
Hees, Geo. H.	Toronto, Ont.	25	2,500	1,250 00
Henderson, D. G.	"	2	200	50 00
Henderson, S. M.	Montreal, Que.	55	5,500	1,375 00
Henshaw, Col. F. C.	"	100	10,000	5,000 00
Hickey, Chas. E.	Morrisburg, Ont.	3	300	150 00
Hickler, John H.	Saut Ste-Marie	8	800	200 00
Hickson, H. E.	Woodstock, Ont.	1	100	.....
Hilts, W.	Toronto, Ont.	10	1,000	.....
Hodgins, F. E., K.C.	"	50	5,000	2,500 00
Hodgins, J. G.	"	25	2,500	1,125 00

SESSIONAL PAPER No. 8

CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS —Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Hogarth, W. F.	Fort-William, Ont.	2	200	50 00
Howley, W. R.	St. Johns, Nfld.	4	400	100 00
Howley, J. P.	"	5	500	125 00
Hughes, Geo. E.	Charlottetown, P.E.I.	5	500	
Hughes, A. J.	Shanghai, China	18	1,800	450 00
Hunter, A. C.	Goderich, Ont.	5	500	
Hutchings, Rev. R. F.	Arundel, Que.	2	200	50 00
Hutchings, R. J.	Calgary, Alta.	50	5,000	
Hughes, Charles.	Toronto, Ont.	25	2,500	1,250 00
Hayward, H. (Estate).	Fort Qu'Appelle	10	1,000	350 00
Ings, A. Ernest	Charlottetown, P.E.I.	5	500	125 00
Jenkins, S. R., M.D.	"	5	500	250 00
Johnson, H. D.	"	2	200	100 00
Johnson, S. M.	Greenwood, B.C.	3	300	75 00
Johnstone, T. C., K.C.	Regina, Sask.	50	5,000	
Jones, Kate D.	Weymouth, N.S.	5	500	125 00
Jones, O. M., M.D.	Victoria, B.C.	25	2,500	126 75
Jordan, Mrs. M. M.	Halifax, N.S.	5	500	125 00
Kaulbach, Venerable Archdeacon.	Tyuro, N.S.	25	2,500	1,250 00
Keefer, H. F. (Trust)	Vancouver, B.C.	10	1,000	71 57
Kennedy, Wm., M.D.	Port Dover, Ont.	20	2,000	500 00
Ker, D. R.	Victoria, B.C.	50	5,000	357 90
Kerfoot, W. J.	Vancouver, B.C.	10	1,000	50 70
King, Mrs. Mary D.	Simcoe, Ont.	5	500	125 00
Kitt, Thos.	Lucan, Ont.	25	2,500	1,250 00
Knight, R. H.	Sault Ste. Marie, Ont.	8	800	200 00
Kydd, Mrs. M. F.	Simcoe, Ont.	10	1,000	350 00
Laing, C. C.	Winnipeg, Man.	2	200	70 00
Lamport, H.	Toronto, Ont.	50	5,000	1,250 00
Law, Wm., & Co.	Yarmouth, N.S.	10	1,000	500 00
Lewis, John.	Charlottetown, P.E.I.	10	1,000	
Lyons, Chas.	"	5	500	125 00
Lougheed, Hon. J. A.	Calgary, Alta.	50	5,000	1,250 00
Macdonald, Chas.	Gananoque, Ont.	100	10,000	5,000 00
Macdonald, D. C. C.	London, Ont.	5	500	
Macdonald, Randolph.	Toronto, Ont.	200	20,000	6,327 03
MacKechnie, L. N., M.D.	Vancouver, B.C.	10	1,000	
MacKidd, H. G., M.D.	Calgary, Alta.	10	1,000	
Macneill, C. B.	Vancouver, B.C.	20	2,000	143 10
MacKay, Jos. S.	New Glasgow, N.S.	10	1,000	250 00
MacLaren, Murray, M.D.	St. John, N.B.	5	500	125 00
Madill, B.	Beaverton, Ont.	5	500	125 00
Macell, H. T., M.D.	Toronto, Ont.	100	10,000	2,875 00
Macell, H. T., M.D. (Trust)	"	25	2,500	875 00
MacIsle, J. V.	Fort Pelly, Sask.	2	200	50 00
Magee, Mrs. Alice (Trust).	Fort William, Ont.	1	100	25 00
Mara, J. A. (Trust)	Victoria, B.C.	79	7,000	753 50
May, Isaac	Kenora, Ont.	5	500	500 00
Maybury, W. F., M.D.	Ottawa, Ont.	15	1,500	375 00
Meredith, J. H.	Calais, Me.	5	500	125 00
Molson, Wm. A., M.D.	Montreal, Que.	25	2,500	625 00
Molson, H. Markland.	"	100	10,000	5,000 00
Moore, John J., M.D.	Brooklin, Ont.	5	500	125 00
Moorehouse, W. H., M.D.	London, Ont.	20	2,000	500 00
Morris, Mrs. E. A.	Shelburne, N.S.	5	500	125 00
Morrison, H.	Sussex, N.B.	1	100	25 00
Morton, Geo.	Fort William, Ont.	10	1,000	70 00
Morton, John.	"	10	1,000	150 00
Morton, A. R.	Toronto, Ont.	1	100	25 00
Morrison, Hon. Judge A.	Vancouver, B.C.	50	5,000	154 15
Moviat, H. M., K.C.	Toronto, Ont.	25	2,500	875 00
Muirhead, John.	Summerside, P.E.I.	5	500	175 00
Murray, Rev. Isaac	New Glasgow, N.S.	2	200	90 00
Murray, John, jr.	Springhill, N.S.	4	400	100 00

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CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Murray, Robt. L.	Springhill, N.S.	5	500	125 00
Murray, W. H.	"	4	400	100 00
McAra, P., jr.	Regina, Sask.	50	5,000	253 50
McConochie, S. W., M.D.	Hamilton, Ont.	25	2,500	625 00
McConnack, R. L.	Toronto, Ont.	100	10,000	5,000 00
McDowell, H.	Vancouver, B.C.	50	5,000	253 50
McFeelev, E. J.	Vancouver, B.C.	50	5,000	253 50
McGill, R. S.	Simcoe, Ont.	10	1,000	250 00
McGillivray, D. J.	Regina, Sask.	10	1,000	
McGregor, D. C.	Vancouver, B.C.	50	5,000	253 50
McHarg, Wm. H.	"	10	1,000	71 57
McKessock, R. R.	Gore Bay, Ont.	2	200	50 00
McKinnon, Angus A.	Springhill, N.S.	11	1,100	275 00
McKnight, Andrew.	Simcoe, Ont.	10	1,000	500 00
McLaren, John F.	Lower Argyle, N.S.	5	500	125 00
McLaren, Mrs. E.	"	10	1,000	250 00
McLean, T. A.	Charlottetown, P.E.I.	15	1,500	
McMillan, J. F.	Summerside, P.E.I.	3	300	
McMurrich, W. B., K.C.	Toronto, Ont.	25	2,500	1,250 00
McNealy, Murray.	Springhill, N.S.	10	1,000	250 00
McNutt, S. C.	"	5	500	125 00
McPhillips, A. E., K.C.	Victoria.	10	1,000	71 57
McRae, John.	Beaverton, Ont.	1	100	25 00
McGregor, J. H.	Victoria.	20	2,000	61 66
Nelson, J. B.	Springhill, N.S.	5	500	125 00
Newson, John.	Charlottetown, P.E.I.	5	500	125 00
Nichol, W. C.	Vancouver, B.C.	20	2,000	101 34
Orde, W. L.	Winnipeg, Man.	5	500	125 00
Oxley, E. M.	Halifax, N.S.	5	500	125 00
Parent, R. H., M.D.	Ottawa, Ont.	20	2,000	
Payzant, John Y.	Halifax, N.S.	20	2,000	500 00
Pelletier, Hon. L. P.	Quebec, Que.	5	500	250 00
Peubler, W. H.	Toronto, Ont.	5	500	125 00
Phair, Jas.	Goldstream, B.C.	5	500	125 00
Peet, Geo. L.	Calgary, Alta.	10	1,000	250 00
Prince, Mrs. Chas.	Toronto, Ont.	10	1,000	500 00
Pollard, A.	Burford, Ont.	3	300	240 00
Power, Percy H., M.D.	Vancouver, B.C.	10	1,000	147 74
Price, Alfred.	Winnipeg, Man.	10	1,000	250 00
Proctor, John A.	Beaverton, Ont.	5	500	500 00
Proctor, Geo.	"	10	1,000	
Proctor, Geo. R.	"	20	2,000	1,000 00
Proudfoot, W.	Goderich, Ont.	5	500	125 00
Prowse, L. E.	Sydney, C.B.	15	1,500	
Prowse, A. P.	Murray Harbour, P.E.I.	12	1,200	600 00
Prowse, W. H.	Winnipeg, Man.	13	1,300	650 00
Pyne, R. A. M.D.	Toronto, Ont.	50	5,000	
Rainville, Hon. H. B.	Montreal, Que.	100	10,000	2,500 00
Ramsey, Thos. E.	Summerside, P.E.I.	30	3,000	750 00
Rattenbury, Morton.	Charlottetown, P.E.I.	5	500	125 00
Rattenbury, N.	"	25	2,500	625 00
Rattenbury, Oliver.	"	10	1,000	
Reid, A. J.	Cannington, Ont.	10	1,000	
Richards, S. G.	Vancouver, B.C.	10	1,000	250 00
Roberts, E. W.	Regina, Sask.	5	500	125 00
Roberts, Geo. H. (Trust)	Cobourg, Ont.	10	1,000	250 00
Roberts, Mrs. S. J.	"	50	5,000	1,250 00
Robinson, Capt. Wm.	Winnipeg, Man.	25	2,500	1,250 00
Rogers, B. T.	Vancouver, B.C.	25	2,500	625 00
Roome, W. F., M.D.	London, Ont.	5	500	125 00
Russell, J. A.	Vancouver, B.C.	50	5,000	154 15
Rumsey, Mrs. S. M.	St. Marys, Ont.	4	400	400 00
Seller, F. H.	Charlottetown, P.E.I.	5	500	125 00
Senkler, W. L., M.D.	Vancouver, B.C.	20	2,000	143 08

SESSIONAL PAPER No. 8

CROWN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Shaw, H. H.	Charlottetown, P.E.I.	5	500	
Shenton, Henry W.	Springhill, N.S.	3	300	75 00
Shoenberger, Mrs. E. S.	Toronto, Ont.	50	5,000	2,250 00
Silcox, Sydney.	St. Thomas, Ont.	6	600	150 00
Simpson, G. R., M.D.	Toronto, Ont.	25	2,500	625 00
Sinclair, D. G., M.D.	Woodstock, Ont.	2	200	50 00
Skinner, Robt. B.	Vancouver, B.C.	54	5,400	457 85
Smith, P. St. C., M.D.	Toronto, Ont.	5	500	225 00
Smith, P. H.	St. John, N.B.	10	1,000	250 00
Smyth, Mrs. Mary.	St. Johns, Nfld.	10	1,000	350 00
Soley, Jas. D.	Springhill, N.S.	20	2,000	500 00
Stewart, D. M.	Montreal, Que.	25	2,500	625 00
Stein, P. A.	Sault Ste. Marie, Ont.	5	500	
Talbot, Mrs. F. L.	Oshawa, Ont.	10	1,000	250 00
Thompson, F. W.	Montreal, Que.	25	2,500	625 00
Tisdale, Hon. D.	Simcoe, Ont.	75	7,500	3,750 00
Tufts, Prof. J. F.	Wolfville, N.S.	45	4,500	875 00
Tupper, Sir C. H.	Vancouver, B.C.	75	7,500	1,875 00
Tupper, Hon. Sir C.	Winnipeg, Man.	50	5,000	1,250 00
Tupper, J. S., K.C.	"	25	2,500	625 00
Wade, F. C., K.C.	Vancouver, B.C.	50	5,000	353 15
Weatherbee, Uriah	Springhill, N.S.	10	1,000	250 00
Webster, C. A., M.D.	Yarmouth, N.S.	5	500	125 00
Weekes, W. A.	Charlottetown, P.E.I.	25	2,500	625 00
Weekes, G. M.	London, Ont.	1	100	
Wallace, Wm.	Toronto, Ont.	10	1,000	250 00
Wetherell, J. E.	Strathroy, Ont.	5	500	125 00
White, Mrs. L. M.	Toronto, Ont.	10	1,000	250 00
Wickwire, W. N., M.D.	Halifax, N.S.	10	1,000	500 00
Wilcox, C. S.	Hamilton, Ont.	135	13,500	6,750 00
Williams, J. A., M.D.	Ingersoll, Ont.	1	100	25 00
Wilson, Geo. I.	Vancouver, B.C.	50	5,000	357 85
Wilson, Miss E.	Cannington, Ont.	10	1,000	250 00
Wilson, D. H., M.D.	Vancouver, B.C.	25	2,500	625 00
Wilson, John D., M.D.	London, Ont.	3	300	75 00
Wilson, Wm.	Victoria, B.C.	25	2,500	625 00
Withers, J. W.	St. Johns, Nfld.	10	1,000	250 00
Total		6,136	\$613,600	\$156,049 57

6-7 EDWARD VII., A. 1907

THE DOMINION GUARANTEE COMPANY (LIMITED).

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

Fred. W. Evans, President ; Benj. Tooke, Vice-president ; J. M. Fortier, William Hanson, H. B. Ames, M.P., G. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Ames, H. B.	Montreal	105	10,500	4,200
Ames, Mrs. C. M.	"	70	7,000	2,800
Ames, Miss Mary C.	"	20	2,000	800
Bickerdike, R.	"	50	5,000	2,000
Brown, Lyman (estate)	New York	100	10,000	4,000
Drummond, Sir G. A.	Montreal	50	5,000	2,000
Evans, F. W.	"	50	5,000	2,000
Evans, F. W., executor	"	50	5,000	2,000
Evans, Mrs. M. L.	"	13	1,300	520
Eveleigh, J.	"	45	4,500	1,800
Eveleigh, Miss J. S.	"	5	500	200
Ewing, A. S. (estate)	"	150	15,000	6,000
Fairman, F. W.	"	25	2,500	1,000
Fortier, J. M.	"	62	6,200	2,480
Foster, G. G.	"	65	6,500	2,600
Finley, Sam'l (estate)	"	100	10,000	4,000
Fairman, F. (estate)	"	25	2,500	1,000
Gemmell, Mrs. E. H.	Ottawa	10	1,000	400
Good, Brent	New York	100	10,000	4,000
Greenshields, R. A. E.	Montreal	75	7,500	3,000
Greenshields, J. N.	"	25	2,500	1,000
Henshaw, H. H.	"	13	1,300	520
Hagar, Walter C.	"	12	1,200	480
Hanson, Edwin	"	25	2,500	1,000
Hanson, William	"	37	3,700	1,480
Hanson Bros	"	25	2,500	1,000
Jordan, Miss Alice M.	"	25	2,500	1,000
Locker, Geo. R.	"	50	5,000	2,000
Moseley, Miss M. R.	"	25	2,500	1,000
Miller, Miss L. C.	"	50	5,000	2,000
Nelson, Fred. E.	"	50	5,000	2,000
Ogilvie, Mrs. S. L.	"	50	5,000	2,000
Routh, J. H. (estate)	"	10	1,000	400
Sims, A. Haig	"	100	10,000	4,000
Smith R. Wilson	"	25	2,500	1,000
Strachan, W. (estate)	"	50	5,000	2,000
Sherwood, Mrs. E. A.	Ottawa	150	15,000	6,000
Tooke, Benj.	Montreal	50	5,000	2,000
Torrance, John	"	50	5,000	2,000
Wait, Miss M. A.	"	8	800	320
Total		2,000	\$200,000	\$80,000

SESSIONAL PAPER No. 8

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Thos. Hilliard, President and Managing Director; P. H. Sims, 1st Vice-President; S. B. Bricker, 2nd Vice-President; Hon. James McMullen, 3rd Vice-President; W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, W. T. Parke, M.D., Thos. Trow, David Bean, A. J. Andrews.

LIST OF DIRECTORS—(As at July 18, 1907).

Thos. Hilliard, President; P. H. Sims, S. B. Bricker, Hon. James McMullen, Vice-Presidents; David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, W. T. Parke, M.D.; Thos. Trow, A. J. Andrews, E. F. Seagram.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Andrews, A. J.....	Winnipeg, Man.....	2,000	500
Baumann, A. F., M.D.....	Waterloo.....	3,000	750
Bean, David.....	".....	2,200	550
Bechtel, Byron E.....	".....	400	100
Bechtel, Mrs. Jane.....	".....	400	100
Bingeman, Jonas B.....	Bloomington.....	700	175
Boles, William.....	Stratford.....	800	200
Bowers, Miss Charlotte C.....	Berlin.....	2,400	600
Bowman, N. S., Estate of.....	Conestogo.....	8,300	2,075
Bricker, Jacob, Sr.....	Waterloo.....	7,500	1,875
Bricker, Mrs. M.....	Berlin.....	2,000	500
Bricker, Simon B.....	Waterloo.....	9,300	2,325
Bruce, Wm. M., L.D.S.....	Toronto.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	2,300	575
Buckberrough, Miss Helen P.....	".....	800	200
Cargill, W. D.....	Cargill.....	18,000	4,500
Carscadden, Thos., M.A.....	Galt.....	500	125
Chadwick, Chas. W.....	Toronto.....	500	125
Clemens, Miss Cornelia.....	Preston.....	300	75
Colquhoun, Frederick, Estate of.....	Waterloo.....	5,500	1,375
Conrad, Jacob.....	".....	5,000	1,250
Elliott, Mrs. Jennie H.....	Bolton.....	1,500	375
Elsley, Levi.....	Winterbourne.....	1,000	250
Flenning, C. A.....	Owen Sound.....	1,500	375
Ferrier, Mrs. Annie.....	Guelph.....	1,800	450
Forbes, Geo. D.....	Hespeler.....	19,300	4,825
Gillespie, Mrs. Mary.....	Plattsville.....	2,600	650
Goodale, Miss Eliz.....	Milverton.....	3,700	925
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Grierson, Charles P.....	Lanark.....	400	100
Haist, Rev. A. Y.....	Stratford.....	2,000	500
Halstead, Fred.....	Waterloo.....	500	125
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,700	425
Hilliard, Arthur J.....	Berlin.....	800	200
Hilliard, John.....	Bolton.....	1,500	375
Hilliard, Thos.....	Waterloo.....	28,000	7,000
Hilliard, Fred. A.....	".....	200	50
Hilliard, J. Charles.....	".....	200	50
Hilliard, Wm. L., M.D.....	".....	1,100	275
Hope, Janes.....	Ottawa.....	3,300	825
Huehnergard, Conrad.....	Waterloo.....	1,500	375
Johnson, Wm. H.....	Hay, Ont.....	800	200
Johnson, Mrs. Sarah M.....	Hay.....	300	75
Kumpf, Ford.....	Waterloo.....	12,700	3,175
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, George.....	Stratford.....	3,400	850
Lockhart, R. J., M.D.....	Hespeler.....	2,200	550

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DOMINION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		\$	\$
Lockie, Jas. S.	Waterloo.	1,000	250
Martin, Mrs. E. M.	"	5,000	1,250
McArthur, J. A., M.D.	Ottawa	1,700	425
McCall, Alexander.	Simcoe.	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John.	Alma.	1,500	375
McIntosh, J. I.	Guelph	1,700	425
McKeown, Mrs. Christina I.	Orangeville.	1,700	425
McKay, Hugh M., M.D., estate of	Woodstock.	2,000	500
McMullen, Hon. James.	Mount Forest.	7,800	1,950
Melvin, Robert	Guelph.	1,700	425
Merner, Hon. Samuel	Berlin.	5,000	1,250
Moore, H. P.	Acton.	1,000	250
Moore, George	Waterloo.	2,400	600
Moyer, P. E. W., B.A., estate of	Berlin.	1,500	375
Mulloy, Charles W.	Aurora.	1,700	425
Mulloy, Nelson, M.D.	Preston.	1,000	250
Noecker, Chas. T., M.D.	Waterloo.	5,000	1,250
Noecker, Mrs. Roxanna.	"	2,000	500
Oberholtzer, Owen, estate of	Bloomingtondale.	2,000	500
Ortwein, Rev. John W.	Hensall.	1,000	250
Parke, Wm. T., M.D.	Woodstock.	12,000	3,000
Pasmore, Mrs. Laura O.	Deseronto.	2,000	500
Pasmore, W. J.	Guelph.	2,000	500
Peine, Louis.	New Hamburg.	3,500	875
Pepper, Rev. John, B.A.	Palgrave.	200	50
Petrie, Wm., estate of	Winterbourne.	1,500	375
Ratz, John, estate of	Elmira.	5,000	1,250
Ratz, David.	New Hamburg.	5,000	1,250
Ratz, George	Elmira.	2,500	625
Roos, Peter H.	Waterloo.	2,000	500
Roos, Miss Emma R.	"	2,500	625
Sauder, Jeremiah	Preston.	400	100
Sauder, Wm. L.	Birtle, Man.	400	100
Schmidt, Geo., M.B.	Milwaukee, Wis.	700	175
Seagram, E. F.	Waterloo.	2,600	650
Shuh, Levi	"	15,000	3,750
Sims, Peter H.	Toronto	5,000	1,250
Sims, Mrs. Peter H.	"	3,300	825
Snider, William	Waterloo.	16,000	4,000
Snyder, Herbert M.	"	21,100	5,275
Trow, Thomas.	Stratford.	3,000	750
Trow, James, M.P., estate of	"	12,000	3,000
Umbach, Rev. S. L.	Naperville, Ill.	1,500	375
Vanlusen, Whitford	Toronto	5,000	1,250
Vickerman, Mrs. Tillie Sauder	Preston.	2,100	525
Walker, Watson H.	Kingston.	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth.	"	800	200
Watson, Miss Phoebe A.	Galt.	300	75
Wells, Walter, L.D.S.	Waterloo.	27,700	6,925
Wells, Mrs. R.	"	3,300	825
Whaley, Thomas	Huntsville.	1,000	250
Wing, Rev. M. L.	Berlin.	1,500	375
Young, Wm., estate of	Waterloo.	8,300	2,075
Zimmermann, Mrs. Cath.	"	2,200	550
Total		\$400,000	\$100,000

SESSIONAL PAPER No. 8

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906 and as at July 17, 1907).

A. E. Gooderham, president; C. D. Warren and James F. W. Ross, vice-presidents; Robert Archer, R. L. Patterson, W. G. Blackstock, Henry Lowndes, D. D. Mann, J. E. Roberts, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1906.)

Name.	Number of Shares.	Of which are preferred.	Amount subscribed.	Amount paid up.
			\$	\$
S. F. McKinnon.....	100		10,000	4,500
C. D. Warren.....	90		9,000	4,050
R. L. Patterson.....	50		5,000	2,250
Robert Crean (estate of).....	20		2,000	900
Robert Archer.....	50	30	5,000	2,250
J. I. Thornton.....	20	10	2,000	900
Henry Lowndes.....	30	10	3,000	1,350
John Flett.....	50		5,000	2,250
James F. W. Ross.....	160	60	16,000	7,200
T. G. Blackstock (estate of).....	30		3,000	1,350
D. D. Mann.....	100		10,000	4,500
Geo. Gooderham (in trust).....	150	75	15,000	6,750
Albert E. Gooderham.....	50		5,000	2,250
Geo. Gooderham (estate of).....	1,454	1,002	145,400	65,430
Wm. G. Blackstock.....	20		2,000	900
Jas. E. Roberts.....	70		7,000	3,170
Total.....	2,444	1,187	\$244,400	\$110,000

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—As at December 31, 1906 and as at July 16, 1907.)

A. Ramsay, president; J. C. Holden, vice-president; Chas. Tymonds, A. F. Ramsay, E. Dowsley, secretary-treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1906.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Ramsay, A.....	Montreal.....	20,000	8,000
Ramsay, A. F.....	".....	1,000	400
Ramsay, W. B.....	".....	1,000	400
Holden, J. C.....	".....	1,000	400
Tymonds, Chas.....	".....	1,000	400
Dowsley, E.....	".....	1,000	400
Total.....		\$25,000	\$10,000

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THE EMPIRE ACCIDENT AND SURETY COMPANY.

LIST OF DIRECTORS (as at December 31, 1906).

M. L. Leitch, President and General Manager; D. McLachlan, Thomas Boles, Secy.-Treas.; Alex. Stuart, K. C., F. G. Rumball, B. S. Murray, S. A. King M. D., William Squire, S. Rankin, A. D. Smith, M. D., R. P. Whyte, Wm. Henderson, R. P. Morton.

LIST OF DIRECTORS—(As at July 27, 1907).

M. L. Leitch, F. G. Rumball, Thomas Boles, Alex. Stewart, K. C., B. S. Murray, G. W. Knight, A. D. Smith, R. P. Whyte, Wm. Squire, A. Fleming, Wm. Henderson, Robert Morton.

LIST OF SHAREHOLDERS—(As at June 21, 1907).

Name.	Residence.	No. of shares.	Subscribed.	Paid in cash.	Paid by notes.
			\$ cts.	\$ cts.	\$ cts.
Anderson, Dr. J. E.	Scotland	2	200 00	40 00	
Barton, D., estate of	Stratford	100	10,000 00	1,500 00	
Barton, James	"	70	7,000 00	1,400 00	
Bell, A. T.	Tavistock	50	5,000 00	1,000 00	
Bell, May H.	"	10	1,000 00	200 00	
Bentley, W. H.	Vancouver	200	20,000 00		4,000 00
Black, Mrs. Maud.	Goderich	50	5,000 00	1,000 00	
Boles, Thomas	London	100	10,000 00	1,000 00	
Brown, J. P.	Goderich	20	2,000 00	400 00	
Brydone, John and Jas.	Milverton	200	20,000 00	4,000 00	
Burns, P.	Calgary	75	7,500 00	1,500 00	
Burr, Thos.	Stratford	10	1,000 00	200 00	
Campbell, D. N.	Southwold	5	500 00	100 00	
Cavanagh, W. J.	Vancouver	100	10,000 00	2,000 00	
Clares, W. H. A.	London	5	500 00	100 00	
Cramer, D. von	Vancouver	50	5,000 00		1,000 00
Curtis, J.	Stratford	57	5,700 00	1,140 00	
Cross, A. E.	Calgary	10	1,000 00	200 00	
Daniels, W. D.	Paris	4	400 00	80 00	
Deacon, W. S.	Vancouver	50	5,000 00		1,000 00
Deely, Thos.	London	5	500 00	50 00	
Elliott, G. M.	Goderich	5	500 00	100 00	
Faill, A.	Stratford	200	20,000 00	4,000 00	
Fairfield, B. C.	St. Catharines	3	300 00	60 00	
Fairfield, C. A. D.	Beamsville	3	300 00	60 00	
Fisher, Miss J.	Stratford	37	3,700 00	740 00	
Fleming, A.	Milverton	100	10,000 00	2,000 00	
Fleming, Mrs. F.	"	100	10,000 00	2,000 00	
Gillies, G. W.	Calgary	10	1,000 00	200 00	
Glassey, D. A.	Guelph	4	400 00	80 00	
Glaves, J.	Bright	20	2,000 00	400 00	
Grant, R.	Vancouver	50	5,000 00	1,000 00	
Griffith, Mrs. M.	Byron	10	1,000 00	200 00	
Hamilton, Mrs. C.	Stratford	31	3,100 00	620 00	
Hamilton, J.	Shakespeare	50	5,000 00	1,000 00	
Heal, C. P.	London	2	200 00	20 00	
Henderson, R.	Montreal	50	5,000 00	1,000 00	
Henderson, T. M.	Vancouver	50	5,000 00	1,000 00	
Henderson, W.	"	50	5,000 00	1,000 00	
Henry, J. C.	Brantford	8	800 00	80 00	
Hickey, W. R.	Bothwell	10	1,000 00	200 00	
Hogarth, J. D.	Norwich	10	1,000 00	200 00	
Hopinstall, Wm.	Leamington	5	500 00		
Holmes, F. B.	Goderich	5	500 00	100 00	
Hull, W. R.	Calgary	10	1,000 00	200 00	
Hutchins, R. J.	"	50	5,000 00		1,000 00
Hutchison, J. R.	Slate River	10	1,000 00	200 00	
Hutton, F. W.	St. Marys	4	400 00	80 00	
Ironside, E.	Exeter	10	1,000 00	200 00	
Jeffery, George	Stratford	10	1,000 00	200 00	
Jones, J. H.	London	5	500 00	100 00	

SESSIONAL PAPER No. 8

EMPIRE ACCIDENT AND SURETY COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Subscribed.	Paid in cash.	Paid by notes.
			8 cts.	8 cts.	8 cts.
Kellar, J.	Stratford	20	2,000 00	400 00	
Kennedy, C.	"	70	7,000 00	1,400 00	
King, S. A.	Windsor	10	1,000 00	100 00	
Knight, Mrs. E.	Ilderton	10	1,000 00	200 00	
Knight, G. W.	"	10	1,000 00	200 00	
Krug, F.	Tavistock	20	2,000 00	400 00	
Lang, R. S.	Exeter	5	500 00	50 00	
Langis, H. E.	Vancouver	200	20,000 00		4,000 00
Lantz, F. H.	"	500	50,000 00	2,500 00	7,500 00
Lawson, F.	London	5	500 00	100 00	
Leeson, F. W.	Vancouver	75	7,500 00	1,000 00	500 00
Legge, J.	St. Mary's	50	5,000 00	1,000 00	
Legge, Mrs. M.	St. Mary's	5	500 00	100 00	
Leitch, M. L.	London	3,658	265,800 00	7,165 00	9,000 00
Lindsay, N. J.	Calgary	50	5,000 00		1,000 00
Logan, J. J.	Vancouver	50	5,000 00		1,000 00
Logan, J. L.	London	5	500 00		
Loveys, T. J.	Hickson	4	400 00	40 00	
McKecknie, L. N.	Vancouver	100	10,000 00		2,000 00
Martin, R.	"	100	10,000 00	2,000 00	
Mathers, J. B.	"	50	5,000 00	1,000 00	
Miller, J.	"	25	2,500 00	500 00	
Monteith, S. N.	Stratford	40	4,000 00	400 00	
Moore, Mrs. S. H.	Lambton	4	400 00	80 00	
Morton, J. P.	Hamilton	100	10,000 00	2,000 00	
Morton, R.	"	200	20,000 00	4,000 00	
Muir, J.	Calgary	10	1,000 00	200 00	
Murdock, Miss J.	Panama	15	1,500 00	300 00	
Murdock, Mrs. M.	Elora	185	18,500 00	3,700 00	
Murray, B. S.	London	10	1,000 00	100 00	
McBride, E.	Calgary	20	2,000 00	400 00	
McGuigan, M.	Strathroy	5	500 00	100 00	
McLellan, J. H.	London	15	1,500 00	300 00	
McLeod & Leeson.	Vancouver	500	50,000 00		10,000 00
McPherson, A. J.	Stratford	50	5,000 00	1,000 00	
Orchard, J.	Shedden	5	500 00	100 00	
Orchard, Wm.	"	4	400 00	80 00	
Parker, J. W.	Drumbo	10	1,000 00	200 00	
Parker, Mrs. S.	Fairview	64	6,400 00	1,280 00	
Patterson, Mrs. E.	London	5	500 00	100 00	
Patterson, G. C.	Embro	200	20,000 00	4,000 00	
Patterson, Mrs. J.	Stratford	50	5,000 00	1,000 00	
Pollard, A.	Burford	10	1,000 00	200 00	
Ross, D. R.	Embro	2	200 00	40 00	
Rumball, F. G.	London	10	1,000 00	100 00	
Rumsay, Mrs. C. F.	St. Mary's	10	1,000 00	200 00	
Sharp, A.	London	5	500 00	100 00	
Short, Jas.	Calgary	10	1,000 00	200 00	
Sime, S. J.	Corbetton	1	100 00	10 00	
Smart, R. H. (in trust)	Stratford	100	10,000 00	2,000 00	
Smith, A. D.	Mitchell	100	10,000 00	2,000 00	
Smyth, A.	Vancouver	100	10,000 00		2,000 00
Squire, Wm.	Mitchell	200	20,000 00	4,000 00	
Staebler, Geo.	Tavistock	10	1,000 00	100 00	
Steckel, Mrs. A.	Toronto	5	500 00	50 00	
Stewart, D. (estate of)	Hampstead	200	20,000 00	4,000 00	
Stickland, W. G.	Paris	2	200 00	40 00	
Stickland, Mrs. W. G.	"	2	200 00	40 00	
Stuart, A.	London	10	1,000 00	100 00	
Stuart, W. W. (Estate of)	Calgary	10	1,000 00	200 00	
Thomson, J. A.	Vancouver	25	2,500 00	500 00	
Thomson, M. P.	"	25	2,500 00	500 00	
Waddell, A.	Stratford	35	3,500 00	700 00	
Walker, T. G.	Haysville	20	2,000 00	400 00	

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EMPIRE ACCIDENT AND SURETY COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Subscribed.	Paid in cash.	Paid by notes.
			\$ cts.	\$ cts.	\$ cts.
Warnock, Mrs. M.	Goderich	40	4,000 00	800 00	
Warnock, Mrs. M. (in trust)....		80	8,000 00	1,600 00	
Watson, J.	Kirkton	80	8,000 00	800 00	
Watson, H.	Highgate	2	200 00	25 00	
Watt, J.	Salem	100	10,000 00	2,000 00	
Whyte, R. P.	London	200	20,000 00		4,000 00
Wildfong, L.	Tavistock	5	500 00	50 00	
Wilson, J. P.	Paris	2	200 00	40 00	
		10,000	1,000,000 00	91,240 00	48,000 00

SESSIONAL PAPER No. 8

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

Thos. Crawford, M.L.A., President; C. C. VanNorman, Vice-President; His Honor Judge Morgan, H. E. Irwin, K.C., A. F. McLaren, M.P., Wm. Hendrie, jr., David Carlyle, Stephen Noxon, W. Vandusen, W. Greenwood Brown, D. Hibner, Wm. Govenlock.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Ainlay, Thomas.....	Mount Forest.....	500	150
Allen, Herbert P.....	London.....	1,000	300
Alexander, A. W.....	Guelph.....	1,000	300
Alexander, Dr W. H.....	Toronto.....	1,000	300
Ardagh, Henry H.....	Barrie.....	1,000	300
Arthur, Dr. J. Robins.....	Collingwood.....	1,000	300
Bailey, James.....	Harriston.....	500	150
Baldwin, G. S.....	Aurora.....	2,000	600
Ball, George.....	Barrie.....	1,000	300
Barrett, Harold.....	Port Hope.....	500	50
Barrick, Dr. E. J.....	Toronto.....	1,000	300
Beattie, James.....	Seaforth.....	500	150
Begg, Herbert.....	Toronto.....	1,000	300
Berry, Hartley.....	Brantford.....	2,000	600
Bell, Judge A.....	Chatham.....	4,000	1,200
Biggar, W. H., K.C.....	Montreal.....	1,000	300
Blair, George F.....	Brussels.....	1,000	300
Boles, Jas. P.....	Ingersoll.....	2,000	600
Bonnick, Mrs. Esther Louis.....	Toronto.....	1,000	300
Bonnick, Chas.....	".....	1,000	300
Boyer, J.....	Kincardine.....	1,000	300
Bristol, Carrie E.....	Port Huron, Mich.....	1,000	100
Brown, F. Clement.....	Toronto.....	1,000	300
Brown, Wm. Greenwood.....	".....	5,000	1,500
Brown, Wm. Greenwood (in trust).....	".....	11,400	3,420
Brown, Mrs. Margaret.....	".....	10,000	3,000
Brook, B. F.....	Listowel.....	1,000	300
Bruce, E. W.....	Toronto.....	1,000	300
Burgess, Herbert H.....	Owen Sound.....	1,500	450
Burr, Emma C.....	Guelph.....	2,000	600
Burr, F. C.....	".....	4,000	1,200
Burr, M. W.....	".....	2,500	750
Burritt, A. & Co.....	Mitchell.....	5,000	1,500
Cable, William.....	Toronto.....	1,000	300
Cameron, Emily & Maud.....	Petrolia.....	1,000	300
Cameron, John H.....	Brussels.....	1,500	450
Campbell, Arch. G.....	Harriston.....	1,000	300
Carlyle, David.....	Toronto.....	9,000	2,700
Carlyle, Isabel.....	".....	300	90
Carpenter, E. R.....	Collingwood.....	1,000	300
Carroll, estate of Mrs. Ellen.....	Richmond Hill.....	1,000	300
Carscadden, Thomas.....	Galt.....	6,000	1,800
Carscadden, Nellie E.....	".....	3,000	900
Carson, Samuel.....	Meaford.....	1,000	300
Chisholm, Mrs. Norah M.....	Belleville.....	1,000	300
Chrysler, M. A.....	Cambridge, Mass.....	1,000	300
Cockburn, A. P.....	Toronto.....	1,000	300
Cody, Miss Annie.....	Newmarket.....	1,000	300
Colbeck, F. C.....	Toronto Junction.....	3,000	900
Cormack, James.....	Guelph.....	2,000	600
Connell, Dr. J. C.....	Kingston.....	1,000	300
Cooke, John C.....	Kincardine.....	1,000	300
Courtice, Rev. A. C., D.D.....	Toronto.....	2,000	600
Crawford, G. S.....	".....	2,000	600
Crawford, Thos., M.L.A.....	Toronto.....	11,500	3,450

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EQUITY FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount. subscribed.	Amount. paid up in cash.
		\$	\$
Cressman, Alva W.	Peterborough.	1,000	300
Cressman, Clara.	"	1,000	300
Dixon, Isaac.	Medicine Hat.	1,000	300
Duffton & Sons	Stratford.	500	150
Dunlop, James.	Hamilton.	1,000	300
Eakins, Thomas.	Harriston	500	150
Elliot, Wm. A.	Mitchell.	5,000	1,500
Elliott, Dr A. G.	Lucknow.	1,000	300
Elliott, C. H.	London.	1,000	300
Escott, Marion Minerva.	"	1,000	300
Farran, W. W.	Clinton.	1,000	300
Ferrier, Mrs. Annie.	Guelph.	500	150
Ferguson, D. M.	Stratford.	1,000	300
Filsinger, F. B.	Toronto.	2,000	600
Follett, Jos. J.	"	1,000	300
Ford, Thos. S.	Mitchell.	1,000	300
Forrester, estate of Andrew.	"	5,000	1,500
Fowke, F. L.	Oshawa.	1,000	300
Frawley, M. J.	Barrie.	2,000	600
Fowler, H. C.	Toronto.	1,000	300
Frost, Geo., estate.	Tilsonburg.	1,000	300
Gibson, Rev. John	Thornhill.	1,000	300
Gilles, John	Teeswater.	1,000	300
Goodale, Marion	Milverton.	1,000	300
Goodale, Elizabeth.	"	1,000	300
Gourlay, Richard.	Toronto Junction.	2,000	600
Gourlay, Mrs. Ida Gertrude.	" "	2,000	600
Govenlock, William	Seaforth.	14,000	4,200
Gowans, John, estate of	Toronto.	2,000	600
Gray, Mrs. Jane.	Victoria, B.C.	1,000	100
Greenizen, Isaac.	Petrolea.	500	150
Groves, Dr A.	Fergus.	1,000	300
Hales, James.	Toronto.	1,000	300
Hall, F. A.	Hamilton.	1,000	300
Hallam, estate of John.	Toronto.	1,000	300
Halls, Mrs. Charlotte.	Goderich.	2,000	600
Hara, F. N.	Merritton.	500	150
Hawk, Dr. Albert	Galt.	5,000	500
Hawley, Deborah	Toronto.	2,500	750
Haywood, Alfred.	"	1,000	300
Henwood, A. J. & Jas. W. Digby, in trust.	Brantford	700	210
Henwood, Alfred J.	"	700	210
Henwood, Geo. D.	Victoria, B.C.	600	180
Henwood, Dr. A. J., estate of.	Brantford	5,000	1,500
Hibner, D.	Berlin.	10,000	3,000
Hill, Jonathan	Toronto.	4,000	1,200
Hipkins, J. C.	New York.	10,000	300
Hiscox, William	Port Perry.	500	150
Hendrie, Wm.	Hamilton.	5,000	1,500
Hortin, Wm., estate of.	Windsor.	2,000	600
Houston, John.	Swathville.	1,000	300
Howell, F. J.	Hamilton.	500	150
Irwin, Dr. E. F.	Weston.	5,000	1,500
Irwin, H. E.	Toronto.	7,500	2,250
Irwin, John W.	Clinton.	1,000	300
Jarvis, Chauncey G.	London.	500	150
Jenkins, Frederick E.	Madoc.	1,000	300
Jennings, estate of B.	Toronto.	500	150
Jewell, John.	Brantford.	500	150
Keefer, J. G.	Norwood.	2,000	600
Kerr, James.	Sarnia.	1,500	450
King, W. C.	Bowmanville.	14,000	4,200
Knox, John.	Norwood.	2,000	600

SESSIONAL PAPER No. 8

EQUITY FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Lash, Jean Anderson	Galt	5,000	1,500
Lewis, William	Mount Forest	500	150
Leonard, H. F.	Brantford	1,500	450
Luke, Sidney	Tilsonburg	1,000	300
McArthur, Alex.	Seaforth	15,000	4,500
McCamus, D. N.	Listowel	1,000	300
McCamus, Rev. J. A.	Wellington	1,000	300
McCullough, Dr. Hugh A.	Toronto	1,000	100
McCrimmon, Dr. Jno	Kincardine	500	150
McDiarmid, H. F.	Ingersoll	2,000	600
McDonald, Mrs. Alice	Guelph	500	150
McEvers, Laura A.	Cobourg	2,000	600
McIntosh, James Innes	Guelph	500	150
McKay, A. B., estate of	Woodstock	1,000	300
McKeown, Mrs. Christiana I.	Orangeville	500	150
McLean, Dr. P. D.	Woodbridge	2,000	600
McMurchie, Jas.	Blyth	1,000	300
McLaren, A. F., M.P.	Stratford	2,000	600
McPherson, Jas. A.	Kincardine	500	150
Manning, Alex., trustees of estate	Toronto	5,000	1,500
Manning, Wm.	Coldwater	1,000	300
Marr, John	London	1,000	300
Marshall, Noel	Toronto	500	150
Martin, Dr. G. S.	Buffalo, N. Y.	1,000	300
Matthews, Asa	Toronto	1,000	300
Meikle, Dr. T. D.	Mount Forest	1,000	300
Meiklejohn, John	Harriston	500	150
Meyers, Arch. J.	Listowel	2,000	600
Mills, J. S.	Toronto	2,000	600
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	150
Moore, Lucy A. & A. M. Robinson, executors	Goderich	500	150
Morden, Dr. Jas. B., estate	Picton	2,000	200
Morgan, Edward, Judge	Toronto	5,000	1,500
Morgan, Joseph	Walkerton	1,000	300
Moyer, Dr. Sylvester	Preston	1,000	300
Munn, Angus	Ripley	1,000	300
Murdock, John G.	Lucknow	1,000	300
Murray, Rev. John L.	Kincardine	2,000	600
Murray, Thos.	Owen Sound	1,000	300
Murray, R. W.	Toronto	1,000	300
Nairn, Chas. A.	Goderich	2,000	600
Needler, Wm	Lindsay	10,000	3,000
Nichol, Dr. Wm.	Brantford	1,000	300
Nightingale, Jas.	"	1,000	300
Noll, Joseph J.	Toronto	700	210
Norris, Jas.	Walkerton	1,000	300
Noxon, Stephen	Ingersoll	2,000	600
Noxon, W. R.	Brooklyn, N. Y.	1,000	100
Noxon, T. H., estate	Bakersfield, Cal	2,000	200
Ormerod, G. W. (in trust)	East Toronto	1,000	300
Packham, Jas. J.	Owen Sound	1,000	300
Pickard, Emma C.	Seaforth	500	150
Piggott, John	Chatham	1,000	300
Pinch, John S.	Owen Sound	1,000	300
Platt G. D.	Picton	1,000	300
Porter, Geo.	Goderich	1,000	300
Rance, H. T.	Clinton	3,500	1,050
Rae, George M.	Toronto	4,500	1,350
Reedy, Geo.	"	1,000	300
Reynolds, R. W.	Norwood	1,000	300
Richards, John	Picton	10,000	3,000
Riley, C. W.	Ingersoll	2,000	600
Robertson, R. J.	"	1,000	300
Robertson, Wm. J.	St. Catharines	1,000	300

6-7 EDWARD VII., A. 1907

EQUITY FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Rogers, T. G. (in trust).....	Toronto.....	3,000	900
Ross, C. G.....	Newmarket.....	1,000	300
Richardson, Miss Elizabeth L.....	Aurora.....	2,000	600
Schaefer, H. M.....	Milverton.....	500	150
Seager, Annie K.....	Philadelphia.....	2,000	600
Seagram, A. W.....	Toronto.....	3,500	1,050
Shortt, Prof. Adam.....	Kingston.....	500	150
Simpson, W. Graham.....	Toronto.....	500	150
Sloan, John.....	Galt.....	2,000	600
Smith, Dr. A. Dalton.....	Mitchell.....	4,000	1,200
Smith, Dr. J. C.....	Barrie.....	1,000	300
Smith, John.....	Tilsonburg.....	2,000	600
Smith, Wm.....	Brockville.....	1,000	300
Smith, W. F.....	Philadelphia.....	1,600	480
Spratt, W. A.....	Hamilton.....	1,000	300
Stalker, Dr. Malcolm.....	Walkerton.....	1,000	300
Stevenson, H. M.....	Toronto.....	6,000	1,800
Stewart, Robert.....	Guelph.....	1,000	300
Stickney, Stephen W.....	Buffalo, N.Y.....	3,000	300
Stiver, Reuben A.....	Unionville.....	500	150
Stocking, C. P.....	Waubausheue.....	1,000	300
Strang, Miss Rose L.....	Grimsby.....	500	150
Stranz, Hugh I.....	Goderich.....	500	150
Strath, Robt. S.....	Toronto.....	1,000	100
Tatham, Sidford.....	Listowel.....	1,000	300
Taylor, Alfred.....	Galt.....	2,000	600
Teasdale, Dr. W. J.....	London.....	1,000	300
Thompson, James W.....	Toronto.....	2,000	600
Toronto General Trust Corporation, trustee for J. E. Brooke estate.....	".....	3,000	900
Tudhope, W. R.....	".....	2,000	600
Turner, Mrs. Edith E.....	".....	1,000	300
Turner, Mrs. Carrie T.....	Chatham.....	2,000	600
Vandusen, W.....	Toronto Junction.....	5,000	1,500
Vandervoort, Ida M.....	Sidney Crossing.....	1,000	300
Vankleek Martha M. et al.....	Leamington.....	2,000	600
VanNorman, Chas. C.....	Toronto.....	6,000	1,800
VanNorman, H. R.....	".....	9,000	2,700
Walker, John A., K.C.....	Chatham.....	1,000	300
Waterhouse, James.....	Ingersoll.....	2,000	600
Warren, Fred.....	Toronto Junction.....	1,000	300
Wells, Dr. S. M.....	Barrie.....	1,000	300
White, James.....	Woodstock.....	1,000	300
Wesley, Samuel.....	Barrie.....	2,000	600
White, J. W.....	Chatham.....	1,000	300
White, W. J. B. (in trust).....	Kingston.....	500	150
Wightman, Robt.....	Owen Sound.....	1,000	300
Wilkins, F. W.....	Norwood.....	2,000	600
Wilkinson, A. W.....	Barrie.....	1,000	300
Williams, Rev. Daniel.....	Woodville.....	10,000	3,000
Williams, John.....	".....	2,000	600
Williams, Miss M. P.....	Norwood.....	1,000	300
Wilson, James and Sons.....	Fergus.....	500	150
Woods, Walter.....	Hamilton.....	1,000	300
Yates, H. R.....	Brantford.....	1,000	300
Young, Rev. Jno.....	Hamilton.....	500	150
Yule, Alex.....	Harriston.....	1,000	300
Yule, John.....	Guelph.....	2,000	600
Zeigler, Dr. O. H.....	Toronto.....	500	150
Total.....		\$500,000	\$146,500

SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

David Fasken, President; S. J. Parker and Ruliff Grass, Vice-Presidents; Thos. Long, John Ferguson, M.D., J. F. W. Ross, M.D., L.R.C.P., W. J. McFarland, Alex. Fasken, Geo. E. Weir, W. F. B. Colter, R. W. Gordon, Wm. Harvey and Joseph Wright.

LIST OF DIRECTORS—(As at July 17, 1907).

David Fasken, B.A., President; S. J. Parker, Ruliff Grass, Alex. Fasken, B.A., Vice-Presidents; Thomas Long, John Ferguson, M.A., M.D., Wm. Harvey, B.L., W. H. Gooderham, W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., Joseph Wright, R. W. Gordon.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Allison, W. H. R., K.C.	Pictou	100	15
Armstrong, John R.	Ottawa	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,500	225
Burkinshaw, F. A.	Toronto	700	105
Booth, Robert	Pembroke	5,000	750
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, William	Chatham	500	75
Brown, Mrs. Cornelia C.	Owen Sound	2,900	435
Clarke, estate of Rev. R. (Mrs. Frances Clarke, executrix).	Millbrook	1,400	210
Clubb, A.	Toronto	100	15
Colter, W. F. B., L.D.S.	Sarnia	5,000	750
Campbell, Peter.	Peterboro'	700	105
Creasor, A. D.	Owen Sound	2,500	375
Cooke, J. C.	Kincardine	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Dixon, George	Toronto	400	60
Dickson, Mrs. Jessie	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dunlop, Mrs. M. E.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	2,200	330
Ewens, Wm.	Owen Sound	2,000	300
Ferguson, John, M.D.	Toronto	2,200	330
Fasken, David.	"	189,600	28,440
Foulds, F. G.	Johannesburg	2,000	300
Falls, A. F.	Chatham	500	75
Forham, M.	Owen Sound	1,000	150
Frawley, M. J.	Barrie	1,000	150
Fasken, Alex.	Toronto	2,800	420
Gaskin, Capt. J.	Kingston	2,000	300
Gulledge, E. H.	Oakville	500	750
Gillies, James.	Carleton Place	7,900	1,185
Gillies, William	"	5,500	825
Gowan, Sir James R., M.C.M.C.	Barrie	6,500	975
Gordon, Robert W.	Cache Bay	2,900	435
Gordon, George	"	2,900	435
Gooderham, Geo. A., estate of	Toronto	80,000	12,000
Grass, Ruliff	"	29,000	4,350
Grass, Mrs. S. M.	"	11,000	1,650
Hopper, Wm. H.	Cobourg	1,000	150
Heuderson, Jonathan	Barrie	1,000	150
Howell, Charles	Owen Sound	1,000	150
Harvey, William	Winnipeg	18,700	2,805
Johnson, J. R.	Streetsville	300	45
Kennedy, R. A., M.D.	Ottawa	1,400	210
Kerr, Wm.	Cobourg	100	15
Knechtel, J. S.	Hanover	500	75
Kilbourne, G. S.	Owen Sound	1,800	270

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EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Latimer, James, estate of	Carleton Place	400	60
Long, Thomas	Toronto	2,900	435
Laird Bros.	Dresden	2,100	315
Mitchell, C. W.	Ottawa	1,000	150
Morgan, J. D.	Dundalk	1,500	225
Macpherson, Angus.	Markdale	1,400	210
McKean, Edw. W.	Collingwood	2,100	315
McCleary, Wm., estate of	Thorold	200	30
McCarroll, Thos.	Meaford	100	15
McCormick, Christina.	Ottawa	1,000	150
McCullough, Thomas	Chatsworth	500	75
McDonald, John.	"	500	75
McFarland, W. J.	Toronto	5,500	825
McFaul, A. W.	Owen Sound	900	135
McEwens, Mrs. Helen.	Carleton Place	2,400	360
Notter, Mrs. F. J.	Owen Sound	4,000	600
Osburn, Mrs. M. J.	Toronto	500	75
Parker, S. J.	Owen Sound	12,500	1,875
Price, Carson	Holland Centre	300	45
Redfern, J. W.	Owen Sound	1,000	150
Robertson, Capt. W. T.	"	700	105
Ronan, J. H.	Sarnia	1,000	150
Ross, Miss M. E.	Barrie	500	75
Ross, W. A., M.D.	"	600	90
Ross, J. F. W., M.D., L.R.C.P.	Toronto	9,900	1,485
Shaw, Abraham.	Kingston	200	30
Schmidt, Geo.	Pembroke	500	75
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	5,000	750
Tinning, J. B.	Toronto	100	15
Thompson, J. E.	Arnprior	500	75
Whiteside, T. R.	Toronto	200	30
Wells, Mrs. W. C.	Buffalo, N.Y.	100	15
Wells, W. C.	"	100	15
Woolings, Jas.	Toronto	600	90
Weir, George E.	Dresden	2,900	435
Weir, Miss Caroline	"	4,300	645
Weir, Miss Catherine	"	4,300	645
Wedge, Geo.	Thorold	300	45
Ward, G. D., estate of	Cobourg	500	75
Wrenshall, Miss A. B.	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
Wright, Joseph.	Toronto	11,000	1,650
Woolings, Mrs. A. B.	"	100	15
	Total	8500,000	875,000

SESSIONAL PAPER No. 8

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 19, 1907).

David Dexter, President and Managing Director; M. H. Aikins, M.D., Hon. Geo. F. Foster, Thomas. C. Haslett, Wm. Kerns, Hon. J. M. Gibson, Hugh Murray, Rev. John Potts, D.D., Rev. John G. Scott, Rev. A. E. Russ, Rev. John Wakefield, D.D., A. Woolverton, M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Aikins, M. H., M.D.	Burnhamthorpe	20,000	2,600
Austin, W. H. (estate)	Trenton	10,000	1,300
Agar, Amos, (estate)	Brampton	6,000	780
Atherton, Alfred B.	Fredericton, N.B.	1,000	130
Aikins, H. W., M.D.	Toronto	15,000	1,950
Aikins, Mrs. Amie	Cleveland, O.	10,000	1,300
Alton, Mrs. Charlotte K.	Nelson	5,000	650
Aikins H. W. (in trust)	Toronto	3,000	390
Bowes, Jos. W.	Boyne	10,000	1,300
Beatty, Jas. H. (estate)	Toronto	47,400	6,162
Bates, Thos. P.	Orland, Cal.	7,100	923
Burns Miss Susan C.	Hamilton	5,000	650
Brook, Mrs. Marion	Kingston	1,400	182
Broadfield, Mrs. Minnie M.	Toronto	5,000	650
Colling, Rev. Thos.	Warton	3,600	468
Campbell, Mrs. E. H.	Peterboro'	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Cummings, Samuel, M.D.	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby	5,000	650
Dexter, David	Hamilton	57,000	7,410
Dexter, Mrs. Isabella	"	5,000	650
Davis, W. H.	"	5,000	650
Dexter, David, (in trust)	"	146,700	19,071
Dexter, Miss Zella R.	"	10,000	1,300
Edgecombe, Frederick B.	Fredericton, N.B.	1,400	182
Earl, Harold Boyce	San Francisco	5,000	650
Earl, Austin Willmott	"	5,000	650
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Toronto	2,000	260
Freeman, Jas. A.	Brantford	3,000	390
Gundy, Rev. Jas., (estate)	Scotland	2,000	260
Griffith, Rev. Thos.	St. Thomas	2,500	325
Goodwin, Jas.	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, T. C.	"	53,000	6,890
Harris, Rev. Jas.	Cuelph	7,100	923
Hanson, Chas. A.	Montreal	4,300	559
Hanson, Wm.	"	3,600	468
Hunter, Wm. (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt.	1,600	208
Hanger's (R.) Slate Works	"	200	26
Hewitt, Rev. W. J. (estate)	Liverpool, Eng.	4,000	520
Haslett, Thos. C. (in trust)	Hamilton	5,000	650
Irwin, Jas. (estate)	Prescott	5,000	650
Kerns, William	Burlington	49,500	6,435
Kettwell, Rev. Wm.	St. Thomas	4,000	520
Kinghorn, Wm.	Douglas, N.B.	1,000	130
Kettwell, Wilfrid C.	New York	3,000	390
Leitch, Rev. Robt. H.	Belleville	2,500	325
Might, Rev. Samuel	Smiths Falls	10,000	1,300
Manly, Rev. J. G.	Deer Park	1,000	130
Metcalf, Mrs. Clara W.	Holyoke, Mass.	7,200	936
Murray, Hugh	Hamilton	12,600	1,638
Morris, R. S.	"	5,000	650
Magee, J. E. (in trust)	"	2,000	260
McCallum, Jos. W. (estate)	Toronto	1,400	182

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FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—(As at December 31, 1906.)—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
McIntyre, Rev. Chas. E.	Brandon, Man.	2,000	260
McLeod, Hon. E.	St. John, N.B.	2,000	260
MacPherson, Thos. H. (estate)	Hamilton	20,000	2,600
MacAdam, Mrs. Susie	Vancouver, B.C.	3,600	468
McLachlan, Mrs. A. E.	Hamilton	8,000	1,040
McCutcheon, Mrs. M. J. O.	Toronto	33,500	4,355
Potts, Rev. John, D.D.	"	43,000	5,590
Potts, Margaret	"	1,000	130
Potts, Jno Ed.	"	2,500	325
Potts, Frank H.	"	2,500	325
Potts, Margaret E.	"	2,500	325
Potts, Edna R.	"	2,500	325
Popham, Mrs. M. E.	Montreal, Q.	2,800	364
Phepoe T. B. } in trust for Molsons Bank.	Hamilton	3,000	390
Pashley F. W. }			
Russ, Rev. A. E.	Woodstock	31,400	4,082
Ross, Rev. J. S.	Oakville	2,900	377
Russ, Mrs. Esther C.	Woodstock	4,300	559
Scott, Rev. Jno G.	Ingersoll	57,500	7,475
Smoke, S. C.	Toronto	2,900	377
Sutherland, Rev. A.	"	2,000	260
Strachan, Mrs. E. S.	Hamilton	9,500	1,235
Sutherland, Mrs. Helena	Toronto	15,700	2,041
Sharp, Miss Alla D.	Cincinnati, Ohio	1,000	130
Shepherd, Mrs. Lillian M.	Ingersoll	1,400	182
Stephens, Llew. F.	Hamilton	200	26
Scott, Mrs. Emily	Toronto	1,000	130
Van Wart, Mrs. M. Louise	New Orleans, La.	2,000	260
Wakefield, Rev. Jno	Toronto	22,500	2,925
Watson, Rev. Wm. C.	Brampton	8,000	1,040
Warden, Rev. Robert (estate)	Toronto	2,500	325
Whiting, Rev. Richard (estate)	Kingston	10,000	1,300
Wood, Hon. Josiah	Sackville, N.B.	2,000	260
Woolverton, A., M.D.	Hamilton	49,600	6,448
Wright, Dr. H. A.	Detroit, Mich.	6,000	780
Wilson, Mrs. Isabella	Toronto	14,300	1,859
Willoughby, Rev. N. R.	Brantford	10,000	1,300
Wakefield, Miss Rose E.	Toronto	1,400	182
Watson, Geo. H.	"	400	52
Total		\$ 1,000,000	\$ 130,000

SESSIONAL PAPER No. 8

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906.)

Charles Cockshutt, President; D. R. Wilkie, J. Kerr Osborne, Oliver Adams, Franklin J. Moore, Hon. Senator R. Jaffray, R. Hobson, T. J. Drummond, F. Norie-Miller, Percy W. Thomson.

LIST OF DIRECTORS—(As at July 17, 1907.)

Charles Cockshutt, President; D. R. Wilkie, Vice-President; Hon. Senator Robert Jaffray, J. Kerr Osborne, T. J. Drummond, R. Hobson, F. Norie-Miller, Oliver Adams, Franklin J. Moore, F. Gordon Osler.

LIST OF SHAREHOLDERS—(As at December 31, 1906.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Chas. Cockshutt.....	Toronto	2,000	500
J. Kerr Osborne	"	2,000	500
D. R. Wilkie.....	"	2,000	500
Oliver Adams.....	"	2,000	500
Franklin J. Moore.....	Philadelphia, Pa.....	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond.....	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland.....	17,800	4,450
C. Norie-Miller	Toronto	2,000	500
W. G. Falconer	"	2,000	500
Percy W. Thomson.....	St. John, N.B.....	2,000	500
H. S. Home Drummond.....	Blair Drummond, Scotland..	17,800	4,450
Henry Coates	Perth	17,800	4,450
A. Hay Drummond	Cromlix	17,800	4,450
W. Steuart Fotheringham.....	Murthly	17,800	4,450
Wm. C. Hunter	Edinburgh	17,800	4,450
D. M. Mackay	Perth	17,800	4,450
J. Macnaughton.....	Pitlochry	17,800	4,450
D. J. Wilson.....	Perth	17,800	4,450
J. Mackinnon	"	17,800	4,450
Total		\$200,000	\$50,000

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THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS (as at December 31, 1906, and as at July 19, 1907).

Alexander Macdonald, President; J. Herbert Mason, Hon. H. J. Macdonald, K.C., George F. Galt, Vice-Presidents; J. H. Brock, Managing Director; A. M. Nanton, P. C. McIntyre, George R. Crowe, R. T. Riley, Geo. W. Allan, Andrew Kelly, Sir Daniel H. McMillan.

LIST OF SHAREHOLDERS (as at December 31, 1906).

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Anderson, J. P., estate of	Winnipeg	8	800	200
Allan, Rev. James	Toronto	20	2,000	500
Audette, L. A.	Ottawa	80	8,000	2,000
Allan, G. W.	Winnipeg	510	51,000	12,750
Ames, H. B.	Montreal	10	1,000	250
Aikins, J. S.	Winnipeg	40	4,000	1,000
Ashdown, Mrs. M. J.	Swan River	5	500	125
Alexander, Mrs. M.	Vancouver	25	2,500	625
Ashdown, J. H.	Winnipeg	300	30,000	7,500
Alloway, W. F.	"	50	5,000	1,250
Aikins, K.C., J. A. M.	"	200	20,000	5,000
Axford, Mrs. A. M.	Belmont	5	500	125
Ames, Miss M. C.	Montreal	60	6,000	1,500
Bond, J. M., estate	Guelph, Ont.	10	1,000	250
Baker, E. Crow	Victoria	40	4,000	1,000
Brock, J. H.	Winnipeg	196	19,600	4,900
Brock, G. R.	"	10	1,000	250
Brock, F. F.	"	10	1,000	250
Brock, W. R.	Toronto	100	10,000	2,500
Brock, Mrs. J. H.	Winnipeg	40	4,000	1,000
Brock, Irene B.	"	20	2,000	500
Baskerville, C. A.	"	40	4,000	1,000
Beck, G. S., M.D.	Port Arthur	40	4,000	1,000
Byrnes, Hy.	Winnipeg	20	2,000	500
Bolton, Mrs. M. C.	Maple Creek	25	2,500	625
Beck, H. H., in trust.	Toronto	6	600	150
Bawlf, N.	Winnipeg	30	3,000	750
Blanchard, R. J., M.D.	"	100	10,000	2,500
Broad, R. L.	Wolsley	15	1,500	375
Bannister, Mrs. E. E.	Montreal	80	8,000	2,000
Balfour, G. H.	Quebec	10	1,000	250
Brown, J. R.	Montreal	10	1,000	250
Black, Jane E.	Morden	3	300	75
Cross, A. E.	Calgary	8	800	200
Cowan, James	Portage la Prairie	70	7,000	1,750
Cowan, S. B., M.D.	"	50	5,000	1,250
Cowan, H. J.	"	50	5,000	1,250
Cowan, Thos. H.	"	50	5,000	1,250
Crowe, G. R.	Winnipeg	105	10,500	2,625
Crowe, Mrs. G. R.	"	25	2,500	625
Clark, S. P.	"	32	3,200	800
Clark, Mrs. S. P.	"	18	1,800	450
Campbell, C. S.	Montreal	100	10,000	2,500
Cain, J., estate of	Winnipeg	20	2,000	500
Campbell, Magdalene	Toronto	30	3,000	750
Carscadden, Mrs. C. E.	Riverside, California	40	4,000	1,000
Carscadden, J. D.	"	40	4,000	1,000
Champion, H. T.	Winnipeg	40	4,000	1,000
Cross, W.	"	20	2,000	500
Campbell, H. M.	Toronto	20	2,000	500
Culver, W. H., estate of	Winnipeg	60	6,000	1,500
Creba, W.	Maple Creek	5	500	125
Campbell, Hon. C. H.	Winnipeg	125	12,500	3,125
Campbell, Peter	Carman	40	4,000	1,000
Campbell, Isaac, K.C.	Winnipeg	42	4,200	1,050
Campbell, R. J.	"	20	2,000	500

SESSIONAL PAPER No. 8

GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Cameron, A.	Oak Lake.	30	3,000	750
Chown, H. H., M.D.	Winnipeg.	100	10,000	2,500
Cass, E.	Winnipeg	8	800	200
Campkin, H. H.	Indian Head	5	500	125
Clayton, F. W.	Portage la Prairie.	15	1,500	375
Drewry, E. L.	Winnipeg	40	4,000	1,000
Dancer, C. H.	"	10	1,000	250
Dixon, Bros.	Maple Creek	215	21,500	5,375
Dixon, Mrs. Isaac.	"	25	2,500	625
Drayton, Mrs. C. R.	Vancouver.	16	1,600	400
Dunsford, Mrs. C. R.	Morden.	2	200	50
Donald, W. A.	Pilot Mound.	50	5,000	1,250
Duffin, S., estate of.	Winnipeg	20	2,000	500
Duncan, Jas.	Glenboro	2	200	50
Ewen, A.	New Westminster.	50	5,000	1,250
Erb, E., estate of	Victoria	20	2,000	500
Elliott, Mrs. E.	Langley Prairie, B.C.	25	2,500	625
Evans, Mrs. E. I.	Winnipeg.	25	2,500	625
Forsyth, George	Regina	60	6,000	1,500
Fletcher, Mrs. A.	New York	20	2,000	500
Findlay, F. G., M.D.	Montreal	20	2,000	500
Fyshe, Thomas	"	20	2,000	500
Fraser, A. W.	Ottawa	20	2,000	500
Flummerfelt, S. C.	Victoria	130	13,000	3,250
Fox, C. H.	Vancouver.	35	3,500	875
Farrell, E., estate of.	Halifax.	10	1,000	250
Fuller, J. G.	Granby.	5	500	125
Fisher, Mrs. C. D.	Brandon.	2	200	50
Fullerton, W.	Montreal.	40	4,000	1,000
Fraser, J. M.	Pilot Mound	20	2,000	500
Frame, J. F.	Virden.	40	4,000	1,000
Galbraith, R. L. T.	Fort Steele	5	500	125
Galt, G. F.	Winnipeg.	40	4,000	1,000
Girvin, J. A.	"	110	11,000	2,750
Galt, Mrs. G. F.	"	200	20,000	5,000
Galt, John	"	40	4,000	1,000
Graham, H. C.	Brandon	20	2,000	500
Green, Mrs. T. D.	Dawson, Y.T.	20	2,000	500
Galletley, A. J. C.	Victoria.	2	200	50
Henderson, F. G. A.	Brandon.	30	3,000	750
Howitt, H., M.D.	Guelph.	40	4,000	1,000
Hillier, George	Cranbrook, B.C.	40	4,000	1,000
Hall, J. D.	Vancouver	10	1,000	250
Hall, Mrs. E. E.	Prince Albert.	10	1,000	250
Holland, C. A.	Victoria	60	6,000	1,500
Halstead, A. B.	Portage la Prairie.	20	2,000	500
Hendrie, J. S.	Hamilton.	100	10,000	2,500
Halse, G. H.	Vancouver.	25	2,500	625
Henderson, H. E.	Brandon	10	1,000	250
Hewat, W. R. C.	Halifax	10	1,000	250
Heron, Mrs. Martha	Toronto.	10	1,000	250
Hamilton, L. A.	Lorne Park.	10	1,000	250
Hurtley, Thos.	Winnipeg.	40	4,000	1,000
Hutchings, E. F.	"	20	2,000	500
Hogg, Rev. Jos., estate of (in trust).	"	60	6,000	1,500
Hogg, Rev. Jos., estate of.	"	52	5,200	1,300
Henry, Miss Jane	Toronto.	30	3,000	750
Henry, William.	"	20	2,000	500
Henry, James.	"	20	2,000	500
Hunt, J. D.	Carberry.	10	1,000	250
Irving, John	Victoria	20	2,000	500
Johnston, Wm.	Winnipeg	4	400	100
Jardine, A.	"	50	5,000	1,250

6-7 EDWARD VII., A. 1907

GREAT WEST LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Keddy, John.....	Brandon	20	2,000	500
Kelly, A.....	"	50	5,000	1,250
Kerr, Robert.....	Montreal	10	1,000	750
Lyster, Jas.....	"	160	16,000	4,000
Lyster, C. N.....	Kirkdale	50	5,000	1,250
Langley, C.....	Schenectady, N.Y.....	10	1,000	250
Little, J. W.....	London.....	20	2,000	500
Love, Mrs. John.....	Winnipeg.....	30	3,000	750
Milroy, T. M., M.D.....	"	100	10,000	2,500
Millar, T. B.....	Portage la Prairie.....	20	2,000	500
Mundie, Jas.....	Montreal	16	1,600	400
Mudge, H. J.....	"	40	4,000	1,000
Meredith, Henry.....	Brandon.....	120	12,000	3,000
Mason, J. Herbert.....	Toronto.....	400	40,000	10,000
Muttlebury, G. A.....	Winnipeg.....	60	6,000	1,500
Morse, F. M.....	"	8	800	200
Mitchell, W. J.....	Toronto.....	25	2,500	625
Monk, G. W.....	"	20	2,000	500
Marsh, G. W.....	Elkhorn	10	1,000	250
Morton, E.....	Carberry	5	500	125
Marsh, D. W.....	Calgary	20	2,000	500
Marsh, G. T.....	Regina.....	300	30,000	7,500
Marsh, G. H.....	"	50	5,000	1,250
Milne, Alex., M.D.....	Winnipeg.....	4	400	100
Montgomery, E. W.....	"	5	500	125
Mabon, E.J., in trust.....	"	180	18,000	4,500
McLaren, J. B.....	"	20	2,000	500
McLennaghan, James.....	Toronto.....	70	7,000	1,750
McIntyre, P. C.....	Winnipeg	80	8,000	2,000
Macdonald, Hon. H. J.....	"	20	2,000	500
McKenzie, Kenneth.....	"	20	2,000	500
McDonald, Mrs. F. M.....	Fort Qu'Appelle.....	100	10,000	2,500
McDiarmid, J., M.D.....	Brandon.....	10	1,000	250
Macdonald, J. C.....	Winnipeg.....	20	2,000	500
McKim, J. M.....	Toronto.....	50	5,000	1,250
McNaughton, R. D., in trust.....	Moosomin.....	10	1,000	250
McNee, Mrs. I.....	Windsor, Ont.....	80	8,000	2,000
McQuaker, Wm.....	Winnipeg.....	40	4,000	1,000
McCarthy, J. O.....	Toronto.....	1	100	25
Macdonald, A.....	Winnipeg.....	110	11,000	2,750
Macdonald, A., in trust.....	"	25	2,500	625
Macdonald, Mrs. A.....	"	20	2,000	500
McMillan, Sir D. H.....	"	90	9,000	2,250
McLeod, Mrs. Agnes.....	Morden	3	300	75
Macdonald, A. G.....	Winnipeg.....	25	2,500	625
Nanton, A. M.....	"	280	28,000	7,000
Nation, F.....	Brandon	20	2,000	500
O'Brien, Mrs. M. J.....	Portage la Prairie.....	50	5,000	1,250
Osler, E. B.....	Toronto.....	200	20,000	5,000
Purdon, W. F., estate of.....	Stony Mountain.....	5	500	125
Payzant, J. Y.....	Halifax.....	40	4,000	1,000
Peterson, C. W.....	Chicago.....	10	1,000	250
Patton, F. L.....	Winnipeg.....	20	2,000	500
Patton, F. L., in trust.....	"	90	9,000	2,250
Patterson, A. J.....	Conway.....	5	500	125
Phillips, F.....	Winnipeg.....	40	4,000	1,000
Paddon, J. A.....	St. Johns, Newfoundland.....	10	1,000	250
Plaistead, Rev. H.....	Dunham.....	10	1,000	250
Quinn, Joseph.....	Brandon.....	2	200	50
Kobson, D.....	New Westminster.....	10	1,000	250
Rogers, Mrs. R. A.....	Winnipeg.....	10	1,000	250
Richardson, R. D., in trust.....	Winnipeg.....	10	1,000	250
Riley, C. S.....	"	20	2,000	500

SESSIONAL PAPER No. 8

GREAT WEST LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Ross, John	Edmonton	5	500	125
Riley, R. T.	Winnipeg	300	30,000	7,500
Rowand, Rev. W. L. H.	Fort William	6	600	150
Rowand, Rev. W. L. H., in trust	"	1	100	25
Rowand, Rev. W. L. H. "	"	1	100	25
Rowans, Mrs. S. M.	"	4	400	100
Rogers, W. G.	Carberry	4	400	100
Robinson, T. W.	Moosejaw	30	3,000	750
Richard, J. A.	Montreal	10	1,000	250
Reed, Hayter	Quebec	20	2,000	500
Smith, T. D.	Winnipeg	20	2,000	500
Smyth, J. C.	Ontario, Cal.	12	1,200	300
Sprague, D. E.	Winnipeg	20	2,000	500
Stewart, Robt.	"	20	2,000	500
Sayward, J. A.	Victoria	20	2,000	500
Smyth, Miss G. E.	Ontario, Cal.	12	1,200	300
Smyth, S. M.	Strathroy	20	2,000	500
Spencer, J. R., estate of.	Winnipeg	20	2,000	500
Scott, R. R.	"	10	1,000	250
Small, Mrs. L. E.	Montreal	20	2,000	500
Stickle, T. D.	Carberry	10	1,000	250
Stidston, R., estate of.	Winnipeg	40	4,000	1,000
Spring Rice, Gerald	Pense	40	4,000	1,000
Spring Rice, B. W.	"	20	2,000	500
Taylor, John	Winnipeg	5	500	125
Taylor, Samuel	"	5	500	125
Thornton, R. S., M.D.	Deloraine	5	500	125
Tufts, J. F.	Wolfville	100	10,000	2,500
Unsworth, W. B.	Toronto	30	3,000	750
Vernon, Hon. F. G.	Victoria	50	5,000	1,250
Wilson, Hon. D. H., M.D.	Vancouver	40	4,000	1,000
Wilkie, D. R.	Toronto	40	4,000	1,000
Whimster, Peter	Portage la Prairie.	70	7,000	1,750
White, Wm., Licut. Col.	Ottawa	10	1,000	250
Waddell, Thomas	Winnipeg	40	4,000	1,000
Wickson, A.	"	80	8,000	2,000
Wilson, R. R.	"	20	2,000	500
Whyte, Wm.	"	10	1,000	250
Wilson, W. F.	Berlin	20	2,000	500
Worth, A.	Toronto	80	8,000	2,000
Wiggins, W. A.	Sarnia	5	500	125
Young, Robt.	Winnipeg	20	2,000	500
Total...	.....	10,000	\$ 1,000,000	\$ 250,000

6-7 EDWARD VII., A. 1907

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 19, 1907).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Clouston, E. S.	Montreal	25	1,250	1,250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Mrs. Theresa M.	"	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D.	Montreal	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Wm	Toronto	6	300	60
McCulloch, Robertson	Montreal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C.	Halifax, N. S.	6	300	60
MacDougall, Bros., Special	Montreal	1,252	62,600	12,520
MacTier, Mrs. E.	"	14	700	700
Nelles, R. Campbell, and Robert Craik, M.D., executors	"	210	10,500	10,500
O'Brien, James, estate of	"	50	2,500	500
Piddington, Thos. A., estate of	Quebec	21	1,050	1,050
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	6,489	324,450	114,570
Rawlings, Mrs. L.	"	5	250	250
Rawlings, Edward, in trust for—				
Rawlings, H. E. A.	New York	25	1,250	1,250
Rawlings, Miss A. L.	Montreal	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. M. E., now Mrs. B. M. Glasco	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	99	4,500	2,900
Stayner, Winslow S.	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John	"	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Walker, James R.	Montreal	6	300	60
Walker, Kenneth McL	"	44	2,200	440
Withall, Wm. J., estate of	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm	"	100	5,000	2,000

SESSIONAL PAPER No. 8

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Armes, G. R. W.	New York	600	30,000	10,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., Jr.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary.	Troy, N. Y.	5	250	250
Clark, C. P.	Syracuse, N. Y.	30	1,500	1,500
Comiegys, B. B., estate of.	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	100	5,000	5,000
Chafee, Z.	Providence, R.I.	7	350	350
Cooley, Mrs. Eugenia F.	Nashville, Tenn.	70	3,500	3,500
Collins, Mrs. Burd Thaw.	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers.	"	5	250	250
Dunham, Mrs. Alice.	Boston, Mass.	6	300	300
Duncan, W. Butler.	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of.	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa.	8	400	400
Furnival, Mrs. Amy.	Portland, Me.	20	1,000	1,000
Forgan, Jas. B.	Chicago, Ill.	20	1,000	1,000
Gregerson, Mrs. M. E., estate of.	Boston, Mass.	7	350	350
Gibbs, Edwd. N., estate of.	Norwich, Conn.	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Hartshorne, Charles.	Philadelphia, Pa.	50	2,500	2,500
Jesup, M. K.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell.	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Morris, Geo. W., estate of.	Louisville, Ky.	10	500	500
Messler, Mrs. M. R.	Pittsburg, Pa.	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCook, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa.	13	650	650
Noël, Miss Mamie F.	Nashville, Tenn.	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, Mrs. Josephine A.	South Orange, N. J.	120	6,000	6,000
Quarrier, Cushman.	Louisville, Ky.	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of.	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of.	Philadelphia, Pa.	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thompson, W. R., estate of.	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. F.	New York, N. Y.	100	5,000	1,000
Total.		13,372	\$668,600	\$304,600

6-7 EDWARD VII., A. 1907

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. J. R. Stratton, President; John S. King, Vice-President; J. K. McCutcheon, Managing Director; J. W. Lyon, James J. Warren, James L. Hughes, D. W. Karn, Rev. A. L. Gee, F. L. Gould, George E. Amyot, Thomas W. Boddy, Prof. J. F. Tufts, J. S. Hough, J. H. Spencer, John Curtis, Jacob Hose.

Advisory Board.—Hon. J. W. Longley, Dr. J. R. Inch, H. C. Graham, Thomas McCaffrey, Ashmore Kennedy.

LIST OF DIRECTORS—(As at July 17, 1907).

Hon. J. R. Stratton, President; John S. King, J. L. Hughes, Vice-Presidents; J. K. McCutcheon, Managing Director; J. W. Lyon, J. J. Warren, D. W. Karn, Rev. A. L. Gee, Ph.D.; F. L. Gould, George E. Amyot, Thomas W. Boddy, John Curtis, J. F. Tufts, D.C.L.; J. S. Hough, Charles E. Stevenson, A. G. Browning, J. H. Spencer, Jacob Hose.

LIST OF STOCKHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Adolph, H. L.	Brandon, Man....	500 00	100 00
Aime, Chas.	Emerson, Man.	1,000 00	200 00
Ainsworth, Wm.	Laggan, Alta.	4,000 00	800 00
Amyot, Geo. E.	Quebec, Que.	5,000 00	1,000 00
Andrews, Henry.	Vancouver, B.C.	1,000 00	200 00
Anglin, R. D.	Kingston, Ont.	2,000 00	400 00
Apted, Edward	Toronto, Ont.	100 00	20 00
Apted, W. H.	"	100 00	20 00
Argue, W. P.	Winnipeg, Man.	500 00	100 00
Armstrong, Mrs. E. M.	Vancouver, B.C.	5,000 00	1,000 00
Armstrong, Robert.	Paris, Ont.	800 00	160 00
Arthur, R. H., M.D.	Sudbury, Ont.	2,000 00	200 00
Austin, Chas. A.	Simcoe, Ont.	600 00	120 00
Austin, E. E.	Revelstoke, B.C.	5,000 00	1,000 00
Awde, Rev. James.	Merrittton, Ont.	600 00	600 00
Armstrong, George E.	Portage la Prairie, Man.	1,500 00	300 00
Baldwin, J. M.	Killarney, Man.	1,000 00	200 00
Barker, Robert	Toronto, Ont.	3,000 00	600 00
Barker, Samuel, M.P.	Hamilton, Ont.	1,000 00	200 00
Barker, T. M.	Vancouver, B.C.	2,000 00	400 00
Barnes, Josiah	Calgary, Alta.	7,000 00	1,400 00
Bascom, Mrs. Annie M.	Toronto, Ont.	2,000 00	400 00
Bates, Thomas.	"	200 00	40 00
Beal, Charles J.	London, Ont.	1,000 00	200 00
Beaton, Miss A. A.	Kingston, Ont.	800 00	160 00
Bedford, Nelson	Morden, Man.	2,000 00	400 00
Beecroft, Thos.	Barrie, Ont.	3,000 00	600 00
Bemrose, C. D.	Vancouver, B.C.	2,000 00	400 00
Birbeck, J. N.	Boissevain, Man.	2,000 00	400 00
Bishop, Chas. P.	Athens, Ont.	300 00	60 00
Boddy, T. W.	Portage la Prairie, Man.	20,000 00	4,000 00
Bolten, Miss Eliza.	Ottawa, Ont.	1,000 00	200 00
Boswell, J. A.	Montreal, Que.	1,000 00	200 00
Boulton, Fred. J.	Macleod, Alta.	500 00	100 00
Brears, Wm. S.	Calgary, Alta.	4,000 00	800 00
Breden, Mrs. A.	Kingston, Ont.	2,000 00	400 00
Brick, Nicholas	"	3,000 00	600 00
Bridges, H. S.	St. John, N.B.	500 00	100 00
Briggs, Rev. Wm., D.D.	Toronto, Ont.	5,000 00	1,000 00
Brisbin, J. P.	Brandon, Man.	1,000 00	200 00
Brooks, Edward C.	New York, N.Y.	1,000 00	200 00
Brown, J. T.	Moosomin.	500 00	100 00
Browning, A. G.	North Bay, Ont.	5,800 00	1,160 00
Brydon-Jack, W. D., M.D.	Vancouver, B.C.	4,000 00	800 00
Bulgin, E. J.	Winnipeg, Man.	1,000 00	200 00
Burgess, Palmer G.	Lindsay, Ont.	1,000 00	200 00
Burr, Myron H.	Guelph, Ont.	1,000 00	200 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		§ cts.	§ cts.
Burton, Mrs. Winifred	Medicine Hat, Alta.	1,000 00	200 00
Butchart, Mary F.	North Keppel, Ont.	1,000 00	200 00
Buxton, Henry Hart	Deloraine, Man.	1,000 00	200 00
Cain John	Virden, Man.	2,000 00	400 00
Calder, J. A.	Regina, Sask.	1,000 00	200 00
Cameron, A. A.	Oak Lake, Man.	4,000 00	800 00
Cameron, Rev. A. A.	Ottawa, Ont.	1,000 00	200 00
Cameron, Mrs. A. L.	Calgary, Alta.	2,000 00	400 00
Campbell, D. D.	Manitou, Man.	2,000 00	400 00
Campbell, Mrs. E. H.	Broadview	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Capland, J. S., M.A.	Brockville, Ont.	1,000 00	200 00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000 00	600 00
Cardell, John P.	Calgary, Alta.	1,000 00	200 00
Cartmell, Miss M. J.	Hamilton, Ont.	400 00	80 00
Casey, Mrs. R. R.	Guelph, Ont.	1,000 00	200 00
Challoner, Miss Agnes A.	Toronto, Ont.	2,000 00	400 00
Chambers, Rev. Dr. A. B.	"	1,000 00	200 00
Chapple, Thos. W.	Kenora, Ont.	1,000 00	200 00
Charist, J. C. B., M.D.	Montreal, Que.	2,000 00	400 00
Charlesworth, Mrs. Emma C.	Guelph, Ont.	1,000 00	200 00
Chown, Miss Hattie L.	Kingston, Ont.	1,500 00	300 00
Coady, R. T.	Toronto, Ont.	500 00	100 00
Cochrane, Mrs. Christina	Kingston, Ont.	2,000 00	400 00
Cochrane, Jas. B.	"	1,000 00	200 00
Cockertine, J. and Mrs. Bella	North Bay, Ont.	1,000 00	200 00
Connell, Prof. W. F., M.D.	Kingston, Ont.	1,000 00	200 00
Cook, A. B.	Arcola, Sask.	1,000 00	200 00
Corbett, Samuel C., M.D.	Winnipeg, Man.	2,000 00	400 00
Corridan, P.	Toronto, Ont.	400 00	80 00
Cowan, Jas., M.D.	Portage la Prairie, Man.	20,700 00	4,140 00
Cowan, M. J.	"	1,000 00	200 00
Crawford, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Crisp, Mrs. C. E.	Kingston, Ont.	6,000 00	1,200 00
Crispo, F. W. S.	Quebec, Que.	1,000 00	200 00
Crocker, Mrs. Sophia	Buffalo, N.Y.	1,200 00	600 00
Cross, A. E.	Calgary, Alta.	1,000 00	200 00
Cross, John	North Bay, Ont.	1,000 00	200 00
Cross, Wm. H.	Winnipeg, Man.	5,000 00	1,000 00
Cumhiffe, J. H.	Medicine Hat, Alta.	1,000 00	200 00
Cunningham, H. C., M.D.	Carman, Man.	1,000 00	200 00
Currie, Alfred	Souris, Man.	2,000 00	400 00
Curry, Miss Emma	Hamilton, Ont.	500 00	100 00
Curtis, John	Port Hope, Ont.	5,000 00	1,000 00
Dand, Mrs. Minnie	New Glasgow, N.S.	1,000 00	200 00
Daniel, Edwin	Guelph, Ont.	1,000 00	200 00
Darlington, Mrs. E. M.	Toronto, Ont.	1,400 00	700 00
Davidson, Mrs. Elsie	Guelph, Ont.	800 00	160 00
Davidson, John A.	"	2,000 00	400 00
Davidson, Joseph	Manitou, Man.	500 00	100 00
Davidson, J. R., M.D.	Winnipeg, Man.	500 00	100 00
Davis, F. S.	Neepawa, Man.	500 00	100 00
Day, Geo. E., B.S.A.	Guelph, Ont.	1,000 00	200 00
Day, Mrs. Tessie M.	"	1,000 00	200 00
Deacon, Thomas R.	Rat Portage, Man.	1,000 00	200 00
Dickie, Noble	Carberry, Man.	1,000 00	200 00
Dickson, George, M.A.	Toronto, Ont.	700 00	140 00
Dixon, Fred. A.	Sackville, N. B.	1,000 00	200 00
Dransfield, E. R.	Toronto, Ont.	1,000 00	200 00
Draper, Mrs. Mary C.	Brandon	1,000 00	200 00
Drew, George E., M.D.	New Westminster, B.C.	2,000 00	400 00
Drummond, F. A.	Winnipeg, Man.	1,000 00	200 00
Dunsford, Chas. R.	Morden, Man.	1,000 00	200 00
Eaton, Dr. Foster F.	Truro, N.S.	2,500 00	500 00

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HOME LIFE ASSOCIATION OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Echlin, executor of A. R.	Hamilton, Ont.	8,400 00	1,680 00
Edwards, Herbert	Vancouver, B.C.	1,000 00	200 00
Eldon, R. H.	Toronto, Ont.	500 00	100 00
Ellis, D. D.	Fleming, Sask.	1,000 00	200 00
Ellis, Wm. S., B.A., B.S.A.	Kingston, Ont.	10,000 00	2,000 00
Ehns, Joseph	Fort William, Ont.	2,000 00	400 00
Embury, James F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W.	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Limited	Toronto, Ont.	1,000 00	200 00
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fatt, Francis F.	Medicine Hat, Alta.	4,000 00	800 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David	Portage la Prairie, Man.	500 00	100 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., jr.	Winnipeg, Man.	1,000 00	200 00
Foster, Berton C.	Fredericton, N.B.	2,000 00	400 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson	North Bay, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie	Guelph, Ont.	500 00	100 00
Gamble, Miss N. A.	Paris, Ont.	600 00	120 00
Gamble, Miss Sarah M.	"	1,600 00	320 00
Garesche, A. J., D.D.S.	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L.	Brantford, Ont.	5,000 00	1,000 00
Glassford, George Edward	Moosejaw, Sask.	1,500 00	300 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Glennie, Miss Jennie H.	Hamilton, Ont.	1,200 00	240 00
Goodwin, Rev. James	Grimsby, Ont.	4,500 00	900 00
Goold, Edward L.	Brantford, Ont.	5,000 00	1,000 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Graham, Wm. A., B.A.	Panama Republic.	1,000 00	200 00
Graham, H. C.	Brandon, Man.	2,000 00	400 00
Grantham, J. A. G.	"	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont.	2,000 00	400 00
Gwynne, Hugh	Schreiber, Ont.	1,000 00	200 00
Gillies, N. D., M.D.	Pueblo, Col.	200 00	200 00
Hall, Dr. Earnest A.	Victoria, B.C.	1,400 00	280 00
Halliday, W. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. L.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, F. W.	Toronto, Ont.	1,300 00	260 00
Harcourt, Hon. R.	"	5,000 00	1,000 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont.	1,500 00	300 00
Hart, Mrs. Dora	Toronto, Ont.	1,000 00	200 00
Hartry, M. E.	Schreiber, Ont.	2,000 00	400 00
Harvey, Dwight W.	Winnipeg, Man.	5,000 00	1,000 00
Harvey, Horace (in trust)	Regina, Sask.	1,000 00	200 00
Hazelwood, Rev. Jas. H.	Hamilton, Ont.	1,000 00	200 00
Hearn, A. A. B.	Brandon, Man.	1,000 00	200 00
Hedge, Wm.	Schreiber, Ont.	2,000 00	400 00
Henderson, C. K., D.D.S.	Hespeler, Ont.	1,000 00	200 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Higginbotham, Joseph F.	Portage la Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Guelph, Ont.	1,000 00	200 00
Hillier, George	Cranbrook, B.C.	1,000 00	200 00
Hobkirk, Miss Lily	Morden, Man.	500 00	100 00
Hose, Jacob	Rat Portage, Ont.	10,000 00	2,000 00
Hotson, George	Innerkip, Ont.	1,200 00	240 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA--Continued.

LIST OF SHAREHOLDERS--Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		8 cts.	8 cts.
Hough, John S.	Winnipeg, Man.	6,000 00	1,200 00
Huckell, B. A.	Carberry, Man.	2,000 00	400 00
Hughes, James L.	Toronto, Ont.	5,000 00	1,000 00
Humble, John W.	Rat Portage, Ont.	5,000 00	1,000 00
Hunter, Miss E. A.	Eglington, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man.	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00
Iliif, Albert E.	Vancouver, B.C.	1,000 00	200 00
Inch, Jas R.	Fredericton, N.B.	2,500 00	500 00
Ireland, Walter W.	Carberry, Man.	2,000 00	400 00
Irvine, Wm. or Eliza	Lindsay, Ont.	2,000 00	400 00
Jackman, Mrs. W. G.	Toronto, Ont.	400 00	80 00
Jarvis, Miss Carrie	Newark, N.J.	400 00	80 00
Jenkins, John	Revelstoke, B.C.	2,000 00	400 00
Johnson, A. S.	Erasmosa, Ont.	1,000 00	200 00
Johnson, Jas., M. L. A.	Boissevain, Man.	200 00	40 00
Johnson, J. K.	Winnipeg, Man.	500 00	100 00
Johnston, A. R.	Nanaimo, B.C.	2,000 00	400 00
Johnston, Wm.	Rat Portage, Ont.	1,000 00	200 00
Karn, D. W.	Woodstock, Ont.	5,400 00	1,000 00
Kaulbach, Archdeacon, J. A.	Truro, N.S.	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont.	200 00	40 00
Keith, Mrs. Annie G.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F.	Rat Portage, Ont.	4,000 00	800 00
Kidd, W. G.	Kingston, Ont.	1,000 00	200 00
Kilpatrick, Thos. N.	Copper Cliff, Ont.	1,000 00	200 00
King, John S.	Toronto, Ont.	5,000 00	1,000 00
King, Lewis	Vancouver, B.C.	2,000 00	400 00
Knight, Arch. P., M.A., M.D.	Kingston, Ont.	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man.	2,000 00	400 00
Kydd, Mrs. Mary	Simcoe, Ont.	1,200 00	240 00
Lachappelle, Dr. E.	Montreal, Que.	1,000 00	200 00
Langford, Rev. F.	Calgary, Alta.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr. F. O.	St. Thomas, Ont.	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Link, Wm. E.	Toronto, Ont.	400 00	80 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	"	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. H.	Halifax, N.S.	1,000 00	200 00
Lowe, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Lundy, Frank B., M.D.	Portage la Prairie, Man.	1,000 00	200 00
Lyon, J. W.	Guelph, Ont.	10,000 00	2,000 00
MacCabe, Mrs. A. S.	Ottawa, Ont.	2,000 00	400 00
Macdonald, A. E., M.D.	New York City	4,000 00	800 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	250 00
Macdonald, Mrs. H. St. L.	Portage la Prairie, Man.	500 00	100 00
Macdonald, Hon. H. J.	Winnipeg, Man.	4,000 00	800 00
Macdonald, John H.	Fredericton, N.B.	1,000 00	200 00
MacFarlane, A.	Winnipeg, Man.	1,500 00	300 00
Machin, H. T.	Quebec, Que.	500 00	100 00
Machin, Mrs. Lucy A.	"	500 00	100 00
MacKay, Angus.	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont.	2,000 00	520 00
Mackie, O. M.	London, Ont.	200 00	40 00
MacLean, Rev. Jas.	Halifax, N.S.	8,000 00	1,600 00
McLeod, Mrs. Agnes.	Calgary, Alta.	1,000 00	200 00
MacMahon, H. P.	Woodstock, Ont.	1,000 00	200 00
McMillan, John, B.A.	Ottawa, Ont.	5,000 00	1,000 00
McNamara, John M.	North Bay, Ont.	2,000 00	400 00
Macpherson, Mrs. E. M.	Hamilton, Ont.	2,000 00	400 00

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HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	"	1,000 00	200 00
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H.	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel H.	Calgary, Alta.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	1,000 00	200 00
Mason, Wm., D.D.S.	Nanaimo, B.C.	4,000 00	800 00
Massey, Norman L.	Athens, Ont.	400 00	80 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Charles	Edmonton, Alta.	5,000 00	1,000 00
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Minchin, Lawrence	"	500 00	100 00
Mitchell, Miss E.	St. Marys, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Monro, Alex. S., M.D.	Vancouver, B.C.	2,000 00	400 00
Morgan, J. H.	Winnipeg, Man.	1,500 00	300 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. S. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	"	1,300 00	260 00
Moss, Henry	Victoria, B.C.	1,000 00	200 00
Muir, James, K.C.	Winnipeg, Man.	5,000 00	1,000 00
Mulvey, Major S., M.L.A.	"	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Man.	5,000 00	1,000 00
Munro, Rev. John	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John A.	Tacoma, Wash.	1,000 00	200 00
Munt, F. C.	Rat Portage, Ont.	1,000 00	400 00
Murphy, G. B.	Carberry, Man.	2,000 00	100 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, A. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K., in trust	Toronto, Ont.	18,200 00	3,640 00
McCutcheon, J. K., in trust	"	55,600 00	1,000 00
McCutcheon, J. K.	"	5,000 00	800 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	200 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	400 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	100 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, John A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	160 00
McGuire, E. E.	Rat Portage Ont.	1,000 00	200 00
McHugh, Hon. George	Lindsay, Ont.	1,000 00	200 00
McIntosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKay, J. T., in trust	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr. Robert	Nanaimo, B.C.	4,000 00	800 00
McKeen, John	Amherst, N.S.	1,000 00	200 00
McKenzie, A. E. & Co., Limited	Brandon, Man.	3,000 00	600 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00
McLaren, Mrs. Harriet	Hamilton, Ont.	1,700 00	340 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		§ cts.	§ cts.
McLeod, Alex.	Morden, Man	500 00	100 00
McLeod, Alex. A.	Calgary, Alta.	3,000 00	600 00
McLeod, H. S.	"	2,000 00	400 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMeans, L.	"	5,000 00	1,000 00
McMeans, Mrs. M. B.	"	1,000 00	200 00
McMillan, D. N.	Morden, Man	5,000 00	1,000 00
McMurchy, Arch., M.D.	North Bay, Ont	2,000 00	400 00
McPhalen, Mrs. Effie.	Calgary, Alta.	1,000 00	200 00
McPherson, Miss Annie.	Longford Mills, Ont.	1,000 00	500 00
McPhillips, Frank	Toronto, Ont.	6,000 00	1,200 00
McSorley, Henry J.	Revelstoke, B.C.	2,000 00	400 00
Nelson, A. J.	Morden, Man	5,000 00	1,000 00
Nesbitt, A. K.	Cowansville, Que	5,000 00	1,000 00
Newton, Mrs. M. A.	Guelph, Ont	3,000 00	600 00
O'Donnell, E. J.	Schreiber, Ont.	1,000 00	200 00
Ogden, Albert.	Toronto, Ont.	1,300 00	260 00
Oldham, Miss M.	Guelph, Ont.	1,000 00	200 00
Ormiston, John A.	Calgary, Alta	1,000 00	200 00
Osterhout, Rev. S. S.	Port Simpson, B.C.	5,000 00	1,000 00
Palmer, James M.	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Winnipeg, Man.	1,000 00	200 00
Peers, Mrs. M. A. L. or C.	Woodstock, Ont	8,000 00	1,600 00
Plummer, C. W.	Boissevain, Man.	2,000 00	400 00
Proudfoot, Wm.	Barrie, Ont.	1,500 00	750 00
Prowse, S. W., M.D.	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J.	Virden, Man	1,000 00	200 00
Pullar, Mrs. E. A.	Calgary, Alta.	1,000 00	200 00
Pullar, Wm.	"	1,000 00	200 00
Qua, George	Paris, Ont.	2,000 00	400 00
Reece, Thos., estate.	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S.	Kelowna, B.C.	1,000 00	200 00
Ree-or, D. A.	Brandon, Man.	1,000 00	200 00
Reeve, R. A., M.D.	Toronto, Ont	2,000 00	400 00
Reynolds, F. J.	Regina, Sask.	1,000 00	200 00
Riley, W. J.	Calgary, Alta	1,000 00	200 00
Roaf, James R.	Toronto, Ont.	900 00	180 00
Roberts, Jas. A.	Neepawa, Man.	1,000 00	200 00
Robertson, R. H.	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. S. J.	Hamilton, Ont.	2,000 00	400 00
Rogers, J. M.	Boissevain, Man.	1,000 00	200 00
Rollins, Robert.	Killarney, Man.	2,000 00	400 00
Rose, Miss Annie	Guelph, Ont	1,000 00	200 00
Ross, George	Welland, Ont.	200 00	40 00
Rothwell, John A.	Chapleau, Ont.	1,000 00	200 00
Routliffe, C. H.	Hamilton, Ont.	1,500 00	300 00
Rowan, J. W.	Toronto, Ont	500 00	100 00
Rowland, Arthur E.	"	1,300 00	260 00
Rundle, Wm. P.	Portage la Prairie, Ont	1,000 00	200 00
Russell, Wm.	Winnipeg, Man	1,000 00	200 00
Sanders, Mrs. S. K.	Brandon, Man.	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask.	1,000 00	200 00
Scott, Michael	Emerson, Man	1,000 00	200 00
Scott, R. G.	Hespeler, Ont.	2,000 00	400 00
Scott, Robert H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. L.	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C.	Toronto, Ont	100 00	20 00
Shore, Allan, M.D.	"	2,500 00	1,250 00
Short, Rev. Wm.	Kingston, Ont	6,000 00	1,200 00
Short, Wm.	Edmonton, Alta	5,000 00	1,000 00
Silcox, Miss L. M.	Paris, Ont.	2,000 00	400 00
Silcox, Miss S. J. C.	"	4,000 00	800 00
Silverthorn, Joseph	North Bay, Ont	800 00	160 00

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HOME LIFE ASSOCIATION OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Simons, John	Revelstoke, B.C.	2,000 00	400 00
Smith, Charles F.	Medicine Hat, Alta.	1,000 00	200 00
Smith, Rev. J. V.	London, Ont.	600 00	120 00
Smith, Richard D.	Medicine Hat, Alta.	3,000 00	600 00
Smith, Sidney S.	Souris, Man.	1,000 00	200 00
Smythe, Robert	Brandon, Man.	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont.	500 00	100 00
Sparks, Thos., M.D.	St. Marys, Ont.	2,000 00	400 00
Spencer, J. H.	Medicine Hat, Alta.	10,000 00	2,000 00
Sproule, Wm. H.	Winnipeg, Man.	4,000 00	800 00
Staples, Edgar	Lifford, Ont.	400 00	80 00
Steers, Wm.	Lindsay, Ont.	100 00	20 00
Stevenson, Chas. E.	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M.	Toronto, Ont.	2,500 00	520 00
Stevenson, Miss J.	Paris, Ont.	400 00	80 00
Stevenson, Wm., M.D.	Viriden, Man.	1,600 00	200 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stewart, Rev. Wm., D.D.	Toronto, Ont.	2,000 00	1,000 00
Stickie, T. D.	Carberry, Man.	2,000 00	400 00
Stiver, Mrs. Hannah	Toronto, Ont.	800 00	160 00
Strachan, Mrs. E. S.	Hamilton, Ont.	2,600 00	520 00
Strang, Mrs. Agnes	Viriden, Man.	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R.	Schreiber, Ont.	1,000 00	200 00
Stratton, Hon. J. R.	Peterboro, Ont.	5,000 00	1,000 00
Stratton, Hon. J. R., in trust	"	85,700 00	42,850 00
Stubbs, Mrs. A. W.	Smith's Falls, Ont.	1,000 00	200 00
Suckling, W.	Winnipeg, Man.	500 00	100 00
Swinbank, W. H.	Minnedosa, Man.	2,000 00	400 00
Taylor, Joseph	Portage la Prairie, Man.	2,000 00	400 00
Taylor, W. H.	Winkler, Man.	1,000 00	200 00
Thomas, W. H.	North Bay, Ont.	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thorburn, W. C.	Broadview, Sask.	3,000 00	600 00
Thornton, R. S., M.P.	Deloraine, Man.	500 00	100 00
Todd, Wm.	Hamilton, Ont.	1,000 00	200 00
Toronto General Trust, in trust for E. M. and M. A. Hamilton	Toronto, Ont.	700 00	700 00
Toronto General Trust, Thos. Kirkland estate	"	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville, N.S.	5,000 00	1,000 00
Unwin, Charles	Moosejaw, Sask.	2,000 00	400 00
Walker, Wm.	Carberry, Man.	1,000 00	200 00
Wallace, Robt. B.	Fredericton, N.B.	1,500 00	300 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Walsh, E. J.	Toronto, Ont.	400 00	200 00
Warren, James J.	"	5,000 00	1,000 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont.	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry	Schreiber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
White, Rev. Alex.	St. John, N.B.	2,000 00	400 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Wickens, Miss Emily	Hamilton, Ont.	1,000 00	200 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Wilkinson, Mrs. D.	St. Thomas, Ont.	3,000 00	600 00
Wilkinson, Mrs. D., in trust	"	2,000 00	400 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice	Brantford, Ont.	1,500 00	300 00
Witty, Miss Ellen B.	"	1,200 00	240 00
Wood, Mrs. Kate	St. Paul	1,000 00	200 00
Wright, J. A.	Boissevain, Man.	1,000 00	200 00
Wright, Wm.	Lindsay, Ont.	500 00	100 00

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Yarwood, Edmund M.	Nanaimo, B.C.	2,000 00	400 00
Young, David M.	Toronto, Ont.	4,000 00	800 00
Young, J. P.	Portage la Prairie, Man.	1,000 00	200 00
Zavitz, Charles A.	Guelph, Ont.	2,000 00	400 00
	Total	\$1,000,000 00	\$216,980 00

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; Hon. F. T. Frost, W. D. Robb, Elias Rogers, R. Bickerdike, M.P., H. C. Cox, G. A. Morrow, J. J. Kenny, P. G. Goldsmith, M.D., S Burrows, W. O. Tassie.

LIST OF DIRECTORS—(As at July 17, 1907).

A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; Hon. F. T. Frost, W. D. Robb, Elias Rogers, R. Bickerdike, M.P., H. C. Cox, G. A. Morrow, J. J. Kenny, P. G. Goldsmith, M.D., S Burrows, W. O. Tassie; Noel Marshall.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
A. L. Davis.	Toronto	150,000	30,000
Hon. Geo. A. Cox.	"	175,000	35,000
H. C. Cox	"	65,000	13,000
W. G. Morrow.	Peterborough.	40,000	8,000
G. A. Morrow.	Toronto	55,000	11,000
W. S. Hodgins	"	25,000	5,000
J. J. Kenny	"	50,000	10,000
F. Nicholls	"	10,000	2,000
E. Rogers	"	10,000	2,000
E. W. Cox	"	100,000	20,000
E. R. Wood	"	100,000	20,000
E. Willans	"	50,000	10,000
F. G. Cox	"	55,000	11,000
Robert Bickerdike.	Montreal.	10,000	2,000
Hon. F. T. Frost.	Smith's Falls.	10,000	2,000
S. Burrows.	Belleville	10,000	2,000
P. G. Goldsmith, M. D.	"	25,000	5,000
A. L. Davis (in trust).	Toronto	25,000	5,000
W. D. Robb.	Belleville	5,000	1,000
H. Corby.	"	10,000	2,000
W. O. Tassie.	Winnipeg	20,000	4,000
		\$1,000,000	\$200,000

6-7 EDWARD VII., A. 1907

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President; Hon. S. C. Wood, 1st Vice-President; Samuel J. Moore, 2nd Vice-President; T. Bradshaw, F.I.A., Managing Director; A. E. Kemp, M.P., Hugh N. Baird, William Mackenzie, F. R. Eccles, M.D., F.R.C.S., Warren Y. Soper, H. S. Holt, Hon. William Harty M.P., J. J. Kenny, E. T. Malone, K.C., George A. Morrow.

LIST OF SHAREHOLDERS—(As at December 31, 1906, and as at July 17, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Ames, A. E. (in trust).....	Toronto.....	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	5,000	2,250
Bowell, Hon. Sir Mackenzie.....	Belleville.....	10,000	4,500
Badenach, E. A.	Toronto.....	2,000	900
Wheeler-Bennett, J. W.	London, Eng.....	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N. S.	200	90
Baines, C. C.	Toronto.....	200	90
Bradshaw, T.	"	9,600	4,320
Bradshaw, T. (in trust).....	"	45,000	20,250
Baillie, F. W. (in trust).....	"	26,000	11,700
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, F. G.	"	5,000	2,250
Cox, H. C. (in trust).....	"	5,000	2,250
Cox, E. W. (in trust).....	"	5,000	2,250
Central Canada Loan & Savings Co.....	"	189,200	85,140
Cox, F. G., (in trust).....	"	95,000	42,750
Davison, Dr J. L.	"	6,500	2,925
Davis, A. L. (in trust)....	Peterboro.....	10,000	4,500
Davies, William.....	Toronto.....	6,000	2,700
Drummond, T. J.	Montreal.....	5,000	2,250
Darling, Andrew, Lucy Cook and Florence M. Fraser, trustees for J. L. Cook estate.....	Toronto.....	1,000	450
Dominion Securities Corporation, Ltd.....	"	50,000	22,500
Dovey, W. R.	London, Eng.....	1,000	450
Eccles, Dr F. R.	London, Ont.....	8,000	3,600
Flavelle, J. W.	Toronto.....	15,000	6,750
Fleck, A. W.	Ottawa.....	3,000	1,350
Gouinlock, G. W.	Toronto.....	1,000	450
Harty, Hon. Wm.	Kingston.....	5,000	2,250
Housser, J. H. (in trust).....	Toronto.....	12,500	5,625
Hall, Richard (in trust).....	Peterboro.....	23,500	10,575
Holt, H. S.	Montreal.....	10,000	4,500
Hodgens, W. S. (in trust)....	Toronto.....	30,000	13,500
Kenny, J. J.	"	5,000	2,250
Kemp, A. E.	"	50,000	22,500
Kenny, T. E.	Halifax, N. S.	590	225
Kilgour, Miss Bessie G.	Toronto.....	600	270
Kilgour, Mrs. Mary B.	"	1,300	585
Kilgour, R. W.	"	600	270
Kenny, J. J. (in trust)....	"	45,000	20,250
Lockhart, Mrs. M.	Newcastle.....	500	225
Langton, Mrs. Laura.....	Toronto.....	1,000	450
Malone, E. T.	"	5,000	2,250
Morrow, W. G. (in trust)....	"	10,000	4,500
Mackenzie, Wm.	Peterboro.....	35,500	15,975
MacKeen, Hon. David.....	Toronto.....	5,000	2,250
Massey, Chester D.	Halifax.....	5,000	2,250
Moore, S. J.	Toronto.....	2,500	1,125
Mowat, Edith.....	"	1,000	450
Morrow, George A.	"	5,000	2,250
Morrow, George A. (in trust).....	"	20,000	11,250
Moody, Robert E. A. (in trust).....	"	20,200	9,090
Metropolitan Bank, (in trust).....	"	2,500	1,125
Malone, E. T. (in trust).....	"	3,500	1,575
McLaren, A. K.	Seattle, Wash.....	700	315

SESSIONAL PAPER No. 8

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount Paid up.
		\$	\$
Plummer, J. H.	Toronto	500	225
Plummer, J. H. (in trust).	"	10,000	4,500
Potts, Rev. John (in trust)	"	5,000	2,250
Porter, John	"	500	225
Peacock, E. R. (in trust)	"	30,000	13,500
Sylvester, Dr G. F.	"	5,000	2,250
Smith, David	"	3,000	1,350
Smith, G. B.	"	5,000	2,250
Soper, W. Y.	Ottawa	15,000	6,750
Strachan, W.	Montreal	2,500	1,125
Taylor, F. C. (in trust) ..	Lindsay	20,000	9,000
Torrance, W. B.	Montreal	2,000	900
Wood, Hon. S. C.	Toronto	10,000	4,500
Wood, E. R. (in trust) ..	"	46,900	21,105
		\$1,000,000	\$450,000

6-7 EDWARD VII., A. 1907

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

John McClary, President; A. O. Jeffery, K. C., L.L.D., D.C.L., Vice-President; William Bowman, Mr. Justice Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, K.C., Arthur S. Emery, Thos. W. Baker.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Bullen, W. F.	London...	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W. (estate).....	"	1,100	220
Durand (estate).....	"	2,200	440
Elliott "	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Gardner, Mary I.	"	1,100	220
Green, Thos. (estate).....	"	1,100	220
Gibbons, Geo. C.	"	12,200	2,440
Greenless, A. (in trust)	"	8,900	1,780
Jeffery, A. A.	"	60,000	12,000
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,800	1,560
Milne, Mrs. E.	"	1,200	240
Mills, John	"	2,000	400
Moffat, Col. Jas. (estate).....	"	1,100	220
Magee, J. (in trust).....	"	3,900	780
McClary, John	"	7,000	1,400
Reid, Ed. E.	"	2,000	400
Richter, J. G.	"	18,500	3,700
Smallman, T. H.	"	4,700	940
Weldon, Annie E.	"	1,100	220
	Total	\$250,000	\$50,000

SESSIONAL PAPER No. 8

LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. John Dryden, President ; D. Weismiller, Secretary ; H. H. Beck, H. H. Sommers, D. Kemp,
J. J. Walsh, J. R. Hyde, H. M. Marler, J. McIntosh.

LIST OF DIRECTORS—(As at July 18, 1907).

Hon. John Dryden, D. Weismiller, J. J. Walsh, Chas. H. Catelli, L. J. McGhee, H. H. Beck.
D. Kemp, J. Reid Hyde, H. Sommers.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			8	8
H. A. Stewart...	Montreal.....	50	5,000	875
W. E. Cooper.....	"	20	2,000	350
P. L. Lukis	"	50	5,000	875
A. W. Laing	"	20	2,000	350
Henry Blachford ..	"	30	3,000	525
J. D. Cameron	"	30	3,000	525
B. Burland	"	30	3,000	525
W. Brisbane	"	30	3,000	525
J. P. L. Bérubé	"	20	2,000	350
D. Weismiller.....	Toronto.....	50	5,000	875
H. Sommers	"	50	5,000	875
G. C. Wills	Montreal.....	50	5,000	875
W. W. Bruce	"	50	5,000	875
J. W. Pyke	"	50	5,000	875
S. A. Weismiller.....	Toronto.....	40	4,000	700
H. H. Beck.....	"	60	6,000	1,050
C. M. Simpson.....	Winnipeg.....	50	5,000	875
L. H. Mitchell.....	"	40	4,000	700
G. Davidson.....	Toronto.....	50	5,000	875
L. Leitch	"	50	5,000	875
L. J. McGhee	Montreal.....	50	5,000	875
Sir W. H. Horwood.....	St. John's, Nfd. .	50	5,000	875
J. L. Jennison.....	New Glasgow, N.S.	40	4,000	700
H. H. Marler.....	Montreal.....	10	1,000	175
P. W. Mackintosh ..	"	10	1,000	175
J. R. Hyde.....	"	10	1,000	175
D. Kemp.....	Toronto.....	10	1,000	175
	Total	1,000	\$100,000	\$17,500

6-7 EDWARD VII., A. 1907

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

E. S. Clouston, President ; J. Gardner Thompson, Vice-President and Managing-Director ; William Jackson, Secretary ; Hugh J. Macdonald, Alexander Stewart, G. E. Drummond, F. W. Thompson.

LIST OF DIRECTORS—(As at July 17, 1907).

E. S. Clouston, President ; J. Gardner Thompson, Vice-President and Managing-Director ; Geo. E. Drummond, F. W. Thompson, James Crathern, Sir Alexander Lacoste, William Jackson.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Clouston, E. S.....	Montreal.....	15	1,500	375
Drummond, G. E.....	".....	15	1,500	375
Stewart, Alexander.....	".....	15	1,500	375
Jackson, William.....	".....	15	1,500	375
Liverpool & London & Globe Insurance Co.	Liverpool.....	480	48,000	12,000
Macdonald, Hugh J.....	Winnipeg.....	15	1,500	375
Thompson, J. Gardner.....	Montreal.....	30	3,000	750
Thompson, F. W.....	".....	15	1,500	375
	Total.. . . .	600	\$60,000	\$15,000

SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. Geo. W. Ross, President; Sir Henry M. Pellatt, 1st Vice-President; Lloyd Harris, 2nd Vice-President; J. F. Junkin, A. J. Wilkes, K.C., R. L. Patterson, Lt.-Col. R. R. McLennan, D. D. Mann, Lt.-Col. James Mason, Robert Junkin, S. G. Beatty, Wm. Mackenzie, C. C. Dalton, R. J. McLaughlin, K.C., D. B. Hanna, E. J. Lennox.

LIST OF DIRECTORS—(As at July 17, 1907).

Hon. G. W. Ross, President, M. R. Gooderham, Lloyd Harris, Vice-Presidents; J. F. W. Ross, M.D., S. G. Beatty, C. C. Dalton, R. L. Patterson, Lt.-Col. James Mason, D. B. Hanna, W. B. Strachan, A. J. Wilkes, K.C., Sir Henry M. Pellatt, E. J. Lennox, Geo. P. Scholfield

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Akers, John	Toronto, Ont.	50	5,000	1,000
Annis, Dr. Levi C	Cedar Springs, Mich., U.S.A	50	5,000	1,000
Archer, Robert	Montreal, Que.	50	5,000	1,000
Ball, William	Chatham, Ont.	16	1,600	320
Barnhill, A. P.	St. John, N.B.	50	5,000	1,000
Beatty, S. G.	Toronto, Ont.	960	90,000	18,000
Black, Mrs. Maud	Goderich, Ont.	15	1,500	300
Blackstock Thos. G., estate of	Toronto, Ont.	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, A., estate of	Montreal, Que.	80	8,000	1,600
Brodie, R. T., estate of	Toronto, Ont.	22	3,200	640
Brouse, Mitchell & Co. (in trust)	"	100	10,000	2,000
Bruce, Mrs. C. Emily	"	5	500	100
Central Canada Loan and Savings Co.	"	215	21,500	4,300
Comstock, Wm. H.	Brockville, Ont.	650	65,000	13,000
Cook, Christopher, President, & William G. Helliker, Secretary (in trust)	Brantford, Ont.	1,350	135,000	27,000
Crean, R., estate of	Toronto, Ont.	100	10,000	2,000
Dailey, Mrs Mary E.	Council Bluffs, Ia., U.S.A	1	100	20
Dalton, C. C.	Toronto, Ont.	100	10,000	2,000
Dobson, Hon. John	Lindsay, Ont.	1	100	20
Durie, J. S.	Ottawa, Ont.	20	2,000	400
Farmer, Richard D.	Ancaster, Ont.	50	5,000	1,000
Favre-Brandt & Co., C. & J.	Yokohama, Japan	50	5,000	1,000
Fisken, John K. (trustee)	Toronto, Ont.	50	5,000	1,000
Flett, John	"	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jamaica.	10	1,000	200
Gonthier, Rev. T. D. C.	Ottawa, Ont.	5	500	100
Gooderham, Geo., estate of (in trust)	Toronto, Ont.	129	12,900	2,580
Gravel, J. O.	Montreal, Que.	80	8,000	1,600
Grenier, J.	"	10	1,000	200
Halliday, J. T. J.	Peterboro, Ont.	50	5,000	1,000
Hamilton, Wm.	"	16	1,600	320
Hanna, D. B.	Toronto, Ont.	50	5,000	1,000
Harris, Lloyd	Brantford, Ont.	145	14,500	2,900
Hingston, Sir William H.	Montreal, Que.	80	8,000	1,600
Horsley, H. Herbert	Ottawa, Ont.	50	5,000	1,000
Junkin, J. F. (in trust)	Toronto, Ont.	100	10,000	2,000
Junkin, J. F.	"	21	2,100	420
Junkin, Miss R.	"	3	300	60
LaRue, Hon. V. W.	Quebec, Que.	50	5,000	1,000
Lennox, E. J.	Toronto, Ont.	161	16,100	3,220
Machum, E. R.	St. John, N.B.	100	10,000	2,000
Mackenzie, Wm.	Toronto, Ont.	2,000	200,000	40,000
Mann, D. D.	"	2,111	211,100	42,220
Mason, Lt.-Col. James	"	50	5,000	1,000
Matthews, W. E.	Ottawa, Ont.	10	1,000	200
Metropolitan Bank (in trust)	Toronto, Ont.	50	5,000	1,000
Mills, Dr. James	Ottawa, Ont.	100	10,000	2,000
Molson, Dr. W. A.	Montreal, Que.	50	5,000	1,000

6-7 EDWARD VII., A. 1907

MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
McCuaig, Clarence J.	Montreal, Que.	13	1,300	260
McLaughlin, R. J.	Toronto, Ont.	200	20,000	4,000
McLennan, Lt.-Col. R. R.	Cornwall, Ont.	403	40,300	8,060
McMillan, Hon. Donald.	Alexandria, Ont.	161	16,100	3,220
Nichol, Dr. William	Brantford, Ont.	32	3,200	640
Nichols, Mrs. C. A.	Ottawa, Ont.	8	800	160
Nicholls, Miss M. A.	Peterboro', Ont.	16	1,600	320
Normandeau, H. E.	Montreal, Que.	50	5,000	1,000
O'Hara, Robert, estate of.	Toronto, Ont.	106	10,600	2,120
Quimet, Hon. J. A.	Montreal, Que.	80	8,000	1,600
Patterson, R. L.	Toronto, Ont.	161	16,100	3,220
Pellatt, Sir Henry M.	"	100	10,000	2,000
Pelletier, Hon. Louis P.	Quebec, Que.	50	5,000	1,000
Phillips, F. J.	Toronto, Ont.	1	100	20
Reid, Fred. G.	Montreal, Que.	2	200	40
Robinson, A. W.	"	25	2,500	500
Rolland, Hon. J. D.	"	50	5,000	1,000
Rolph, Frank.	Toronto, Ont.	1	100	20
Ross, Dr. J. F. W.	"	215	21,500	4,300
Shepherd, Harry L.	Brockville, Ont.	8	800	160
Sirois, L. P.	Quebec, Que.	50	5,000	1,000
Smillie, Mrs. S. L.	Toronto, Ont.	3	300	60
Stevens, Mrs. N. H.	Chatham, Ont.	16	1,600	320
Strachan, William, estate of.	Montreal, Que.	1,053	105,300	21,060
Stratton, A. H.	Peterboro', Ont.	37	3,700	740
Street, Richard Barker, Inspector & J. Cooper Mason, Manager (in trust).	Toronto, Ont.	1,592	159,200	31,840
Telfer, Henry C.	Westmount, Que.	100	10,000	2,000
Trees, Samuel	Toronto, Ont.	161	16,100	3,220
Tupper, Sir Charles Hibbert.	Vancouver, B. C.	32	3,200	640
Walker, Herbert	Montreal, Que.	10	1,000	200
Walsh, Wm., estate of	Peterboro', Ont.	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont.	30	3,000	600
Wilkes, K. C., A. J.	Brantford, Ont.	200	20,000	4,000
Wilkes, Geo. H.	"	100	10,000	2,000
Wilson, Lt.-Col. E. W.	Montreal, Que.	50	5,000	1,000
Winnett, H.	Toronto, Ont.	80	8,000	1,600
Winter, Major Chas. F.	Ottawa, Ont.	25	2,500	500
Winter, Mrs. Jane	Toronto, Ont.	2	200	40
Wood, E. R.	"	50	5,000	1,000
Wright, Mrs. Annie	"	25	2,500	500
Young, Mrs. W. E.	Montreal, Que.	73	7,300	1,460
Young, Hon. James.	Galt, Ont.	50	5,000	1,000
Young, Mrs. Margaret.	"	50	5,000	1,000
Total.		15,000	\$1,500,000	\$300,000

SESSIONAL PAPER No. 8

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, T. H. Hall, W. Thompson, G. Banks.

LIST OF SHAREHOLDERS—(As at December 31, 1906, and as at August 2, 1907).

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		\$	\$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
Banks, Greenhow.	"	2,000	400
Thompson, W.	"	2,000	400
Hall, Thos. H.	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total.....	\$250,000	\$50,000

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

Robert Melvin, President; Alfred Hoskin, K.C., 1st Vice-President; Hon. Mr. Justice Britton, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G., W. J. Kidd, B.A., E. P. Clement, K. C., Francis C. Bruce, Geo. A. Somerville, Wm. Suider, J. Kerr Fiskén, Walter D. Beardmore, Hon. Mr. Justice Garrow.

LIST OF DIRECTORS (As at August 9, 1907).

Robert Melvin, President; E. P. Clement, 1st Vice-President; F. C. Bruce, 2nd Vice-President; J. K. Fiskén, W. J. Kidd, William Snider, Walter D. Beardmore, Rt. Hon. Sir Wilfrid Laurier, Sir H. Montagu Allan, L. J. Breithaupt, Hume Croun; Geo. Wegenast, Managing Director.

(No shareholders.)

6-7 EDWARD VII., A. 1907

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

David A. Gordon, President; T. H. Graham, Hon. Robert Rogers, J. T. Gordon, George F. Carruthers, Alex. C. Hutchinson, Paul Galibert, Col. S. S. Lazier, Hon. Treffe Berthiaume, Hon. E. B. Garneau, D. W. Livingstone, A. H. Perfect, M.D., E. L. Taylor, George Lane, A. J. H. St. Denis, P. Burns, G. A. Charlton, M.D., Hugh Armstrong, William Whyte, Nicholas Bawlf, Andrew Carruthers, D. E. Sprague, William Rogers, M.D., E. S. Popham, M.D.

LIST OF DIRECTORS—(As at July 27, 1907).

J. T. Gordon, President; Hon. R. Rogers, 1st Vice-President; E. L. Taylor, 2nd Vice-President; Andrew Carruthers, D. E. Sprague, Nicholas Bawlf, Dr. E. S. Popham, Capt. G. F. Carruthers, Hugh Armstrong, M.L.A., R. G. Macdonald, Dr. G. A. Charlton, George Lane, P. Burns, D. A. Gordon, Col. S. S. Lazier, A. J. H. St. Denis.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$
Anderson, A. J.	Toronto Junction.	1	100	.. .. .
Andrews, A. J.	Winnipeg	25	2,500	250
Andrews, F. S.	"	15	1,500	150
Andrews, Emma	"	10	1,000	100
Alloway, Wm. F.	"	10	1,000	100
Aldrich, C. M.	"	10	1,000	100
Anderson, Wm.	Brandon	5	500	50
Andrews, P. C.	Winnipeg	10	1,000	100
Anderson, Edward	Portage la Prairie	10	1,000	100
Armstrong, Hugh	"	50	5,000	500
Anderson, J., M.D.	Brandon	50	5,000	125
Anstruther, Col. F. L.	Portage la Prairie	5	500	50
Aull, Erastus	Calgary	10	1,000	100
Anderson, J. R.	High River	10	1,000	100
Armstrong, J. W.	Gladstone	10	1,000	100
Appleton, M. B.	Yorkton	10	1,000	50
Bingham, G. S., M.D.	Hamilton	10	1,000	50
Burns, W. T., M.D.	Toronto	10	1,000	50
Brophy, R. V.	Holloway	400	40,000	1,000
Bax, A. V.	Toronto	5	500	.. .. .
Brownlee, W. H.	"	5	500	.. .. .
Boles, J. P., estate of	Ingersoll	50	5,000	500
Blackwell, K. W.	Montreal	10	1,000	100
Brydon, Wm	Winnipeg	10	1,000	100
Boulet, R., M.D.	Montreal	15	1,500	75
Beath, T., M.D.	Winnipeg	10	1,000	100
Beattie, Margaret I.	Regina	5	500	50
Brown, Daniel	"	5	500	50
Berthiaume, Hon. T.	Montreal	100	10,000	1,000
Brunet, A.	"	50	5,000	500
Bawlf, Nicholas	Winnipeg	50	5,000	500
Burns, P. K.	Calgary	50	5,000	500
Botterell, J. E.	Winnipeg	20	2,000	.. .. .
Bronfinan, A.	Yorkton	20	2,000	100
Bridgeman, Rev. W.	Neepawa	3	300	15
Buttar, Wm. S.	Vancouver	10	1,000	100
Colville, James	Bowmanville	10	1,000	.. .. .
Chrinside, Wm.	Calgary	10	1,000	100
Clarke, Wm. H.	Fairbank, Ont.	5	500	50
Clarke, Emily	"	10	1,000	100
Clendenan, G., M.D.	Toronto Junction	1	100	.. .. .
Charlton, W. J., M.D.	Weston, Ont.	1	100	10
Colvin, Annie E.	Belleville, Ont.	5	500	50
Campbell, J. F.	Winnipeg	100	10,000	1,000
Carruthers, G. F.	"	50	5,000	500
Carscallen, A. D.	"	10	1,000	100
Cantlie, J. A., jr.	"	25	2,500	250
Campbell, Colin H.	"	50	5,000	500

SESSIONAL PAPER No. 8

MONARCH LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed	Paid up in cash.
			\$	\$
Courian, Paul.....	Toronto.....	1	100	10
Cross, Jas. A.....	Regina.....	5	500	50
Coy, Wm. H.....	Saskatoon.....	10	1,000	100
Charlton, G. A., M.D.....	Regina.....	60	6,000	600
Cunningham, J. H.....	".....	5	500	50
Clegg, Isabel.....	Brandon.....	10	1,000	50
Connell, J. V., M.D.....	Indian Head.....	5	500	50
Carruthers, Wm. W.....	Brandon.....	5	500	50
Cadham, J. O.....	Portage la Prairie.....	20	2,000	200
Canniff, B. M.....	".....	5	500	50
Canniff, Mrs. B. M.....	".....	5	500	50
Carruthers, Andrew.....	Winnipeg.....	50	5,000	250
Campbell, G. F.....	".....	10	1,000	50
Crotty & Love.....	".....	20	2,000	200
Cross, Alfred E.....	Calgary.....	5	500	50
Cameron, D. C.....	Winnipeg.....	25	2,500	
Coulthard, W. L., M.D.....	Vancouver.....	5	500	25
Collins, A. H.....	Gladstone.....	5	500	50
Collins, Mrs. Isabella.....	".....	5	500	50
Crawford, John.....	Neepawa.....	5	500	25
Caldwell, Thos. W.....	Yorkton.....	10	1,000	50
Cornwall, Clement.....	Winnipeg.....	10	1,000	50
Dobbie, Jas. H.....	Niagara Falls S.....	2	200	20
Dalton, F. E.....	".....	10	1,000	10
Davis, S. H.....	Toronto.....	100	10,000	
Desaulniers, G.....	Montreal.....	50	5,000	500
Duncan, Wm. H.....	Regina.....	5	500	50
Drinkie, Jno. C.....	Saskatoon.....	10	1,000	50
DePencier, Rev. A. U.....	Brandon.....	25	2,500	250
Duke, Jos. R.....	Virden, Man.....	5	500	25
Doupe, Jacob L.....	Winnipeg.....	10	1,000	100
Dobson, John.....	".....	50	5,000	500
Dodd, Wm. M.....	Calgary.....	5	500	25
Davidson, James.....	Neepawa.....	5	500	25
Dudley, Ira W.....	Seattle, Wash.....	10	1,000	100
Day, O. Happy.....	Winnipeg.....	20	3,000	150
Devine, Jas., M.D.....	".....	50	5,000	250
Enderton, Chas. H.....	".....	10	1,000	100
Embury, J. F. L.....	Regina.....	10	1,000	100
Earl, R. W.....	Brandon.....	5	500	50
Emerson, Geo. W.....	Langevin, Alta.....	100	10,000	1,000
Emerson, Wm. J.....	Gladstone.....	10	1,000	50
Fisk, Geo., M.D.....	Montreal.....	50	5,000	250
Fife, Mrs. M. F.....	Toronto.....	300	30,000	1,800
Ford, A. B., M.D.....	Oshawa.....	5	500	50
Forrester, Chas. H.....	Winnipeg.....	10	1,000	100
Forget, Hon. A. E.....	Regina.....	10	1,000	100
Ferguson, Wm.....	Brandon.....	10	1,000	100
Ferguson, Isabel.....	".....	10	1,000	100
Fuller, Geo. D.....	Knowlton, Que.....	5	500	50
Fuller, Jas. G.....	Granby, Que.....	5	500	50
Forhni, C.....	Gladstone.....	10	1,000	50
Graham, T. H.....	Toronto.....	100	10,000	
Gordon, D. A., M.P.....	Wallaceburg.....	1,700	170,000	17,000
Griffis, Louise.....	Buffalo, N.Y.....	5	500	50
Green, Daisy K.....	Niagara Falls S.....	10	1,000	100
Galibert, Paul.....	Montreal.....	50	5,000	500
Gregory Cyrus Y.....	Winnipeg.....	50	5,000	500
Goodland, H. T.....	Vancouver.....	5	500	
Gordon, Rev. C. W.....	Winnipeg.....	150	15,000	1,500
Gordon, James T., M.L.A.....	".....	50	5,000	500
Gibson, J. B.....	Yorkton.....	50	5,000	250
Griffin, J. Y.....	Winnipeg.....	50	5,000	500
Garneau, Hon. E. B.....	Quebec.....	50	5,000	500

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MONARCH LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$
Garland, Jos. J.	Portage la Prairie.	10	1,000	100
Gray, Walter.	Brandon.	5	500	50
Gordon, H. A., M.D.	Portage la Prairie.	10	1,000	75
Girdlestone, R. J. M.	Brandon.	5	500	50
Galloway, Roper.	Gladstone.	25	2,500	250
Gordon, W. S.	Neepawa.	50	5,000	300
Galloway, Wm.	Gladstone.	25	2,500	250
Gabriel, Chas. F.	"	20	2,000	.....
Hamilton, Henry.	Montreal.	50	5,000	.....
Hutchison, A. C.	"	85	8,500	850
Howland, G. W., M.D.	Toronto.	25	2,500	250
Hoar, Thos. E.	Toronto Junction.	10	1,000	.....
Howey & Borebank.	Winnipeg.	10	1,000	100
Hargraft, A. R.	"	10	1,000	100
Hall, James.	Halifax.	50	5,000	.....
Haslett, Jno. J.	Winnipeg.	5	500	.....
Hastings, Geo. V.	"	25	2,500	250
Haultain, F. W. G.	Regina.	5	500	50
Henderson, H. E.	Brandon.	10	1,000	100
Hetherington, R. B.	"	10	1,000	50
Henderson, F. G. A.	"	10	1,000	100
Hutchison, Jas. M.	Winnipeg.	25	2,500	250
Howden, Jas. H.	Neepawa.	10	1,000	50
Hamilton, George.	"	10	1,000	50
Ingram, Jno. H.	Brandon.	5	500	25
Irwin, M. F. R.	Souris.	5	500	50
Irving, R. C.	Winnipeg.	2	200	20
Irving, Jas. F.	Yorkton.	10	1,000	50
Jolly, E. A.	Regina.	10	1,000	.....
King, J. E., M.D.	Thistletown, Ont.	1	100	10
Kain, J. A.	Regina.	5	500	25
Kirchoffer, Hon. J. N.	"	10	1,000	.....
Kerr, Robert.	Brandon.	10	1,000	.....
Ridd, Andrew.	"	10	1,000	100
Kinney, John E.	Winnipeg.	5	500	25
Lighthall, G. R.	Montreal.	10	1,000	100
Lowell, Mary.	Niagara Falls S.	10	1,000	100
Livingstone, D. W.	Toronto.	100	10,000	500
Lazier, Col. S. S.	Belleville.	50	5,000	500
Lazier, D. B.	"	10	1,000	100
Lennox, E. J.	Toronto.	100	10,000	.....
Lyall, Mary L.	Montreal.	50	5,000	500
Latimer, V. E., M.D.	Brandon.	10	1,000	.....
Longworth, J. H.	"	10	1,000	25
Linklater, J.	Dominion City.	10	1,000	100
Leslie, John.	Winnipeg.	10	1,000	100
Leslie, George.	Calgary.	50	5,000	500
McClive, George.	Niagara Falls S.	8	800	80
McClive, Polly.	"	8	800	80
McGuire, J. L.	Toronto.	20	2,000	200
McGillivray, C., M.D.	Whitby, Ont.	5	500	.....
McRae, Lilian R.	Belleville, Ont.	10	1,000	100
McArthur, D. A.	Winnipeg.	25	2,500	250
McDonald, D. A.	Regina, Sask.	10	1,000	100
McCulloch, George.	Souris.	10	1,000	100
McNeill, Rev. John.	Toronto.	50	5,000	500
McClory, H. J.	Gladstone.	5	500	25
McFadden, John J.	Neepawa.	5	500	25
MacDonald, Robert G.	Brandon.	100	10,000	1,000
MacDonald, J. A., M.D.	"	20	2,000	200
MacKay, Hugh, M.D.	Winnipeg.	5	500	50
MacDonald, D. A.	Portage la Prairie.	5	500	50
Mendell, F. P.	Belleville.	30	3,000	300
Morgan, James.	Montreal.	20	2,000

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MONARCH LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$
Moody, A. W., M.D.	Winnipeg	20	2,000	200
Montgomery, E. W., M.D.	"	10	1,000	50
Machray, John A.	"	50	5,000	500
Moran, Wm. J., K.C.	"	15	1,500	150
Mytton, H. F.	Regina	5	500	50
Mickleborough, R. E.	"	5	500	50
Munroe, Geo. H.	Brandon	5	500	50
Mickleborough, G. G.	Regina	5	500	50
Meek, E. E., M.D.	"	10	1,000	100
May, Ralph N.	London, Eng.	25	2,500	
Matheson, R. M.	Brandon	10	1,000	100
Meredith, Henry	"	20	2,000	200
Manning, R. A.	Winnipeg	10	1,000	100
Muir, James	Calgary	10	1,000	100
Mader, A. I., M.D.	Halifax	3	300	15
Manning, R. F.	Winnipeg	10	1,000	100
Newton, E. E.	Wetaskiwin, Alta.	2	200	20
Nation, Jasper	Souris, Man.	5	500	50
Nichol, W. C.	Vancouver	25	2,500	125
Nichol, Wm. R.	Winnipeg	5	500	25
Ogilvie, James	Montreal	40	4,000	
O'Hara, R. H.	Brandon	10	1,000	100
Perfect, A. H. M.D.	Toronto	50	5,000	500
Peace, Wm. T.	Winnipeg	15	1,500	150
Putnam, M.	"	6	600	60
Popham, E. S., M.D.	"	50	5,000	500
Pollard, Geo. A., M.D.	Regina	5	500	50
Paterson, Geo. A.	Brandon	5	500	50
Powers, Chas. A.	"	10	1,000	100
Prendergast, H. W.	Montreal	50	5,000	
Pearce, Wm.	Calgary	10	1,000	100
Pearce, M. A.	"	10	1,000	100
Patton, F. L.	Winnipeg	5	500	50
Patrick, J. A. M.	Yorkton	10	1,000	75
Patrick, Thos. A.	"	25	2,500	175
Ramsay, Grace	Belleville	15	1,500	150
Reid, George	London, Ont.	20	2,000	
Robinson, Jerry	Winnipeg	10	1,000	100
Rogers, Hon. R.	"	100	10,000	1,000
Rogers, Hon. R. (in trust).	"	600	60,000	6,000
Russell, J. H. G.	"	50	5,000	250
Reid, D. A.	Regina	5	500	50
Ross, John T.	Quebec	10	1,000	100
Ramsay, P. B. H.	Brandon	10	1,000	100
Ressor, D. A.	"	10	1,000	100
Richardson, Wm., M.D.	Portage la Prairie	10	1,000	100
Rogers, Wm., M.D.	Winnipeg	50	5,000	
Roberts, Wm. P.	Vancouver	10	1,000	50
Royal Trust Company.	Montreal	150	15,000	1,500
Scott, Wm.	Toronto	25	2,500	250
Stevenson, W. J., M.D.	"	10	1,000	
Sutton, A. B., M.D.	Cooksville	10	1,000	100
Stubbs, E. J., M.D.	Thornhill	1	100	10
St. Denis, A. J. H.	Montreal	50	5,000	500
Soames, Geo.	Winnipeg	3	300	30
Simpson, R. M., M.D.	"	50	5,000	500
Speirs, J. T.	"	25	2,500	
Smith, J. W.	"	25	2,500	
Sharpe, C. W.	"	25	2,500	250
Stewart, John	Westmount	30	3,000	300
Simpson, Jas.	Montreal	20	2,000	200
Smith, J. C.	Winnipeg	25	2,500	
Sims, Henry B.	Moosajaw	20	2,000	200
Smith, J. M.	Regina	5	500	50

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MONARCH LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$
St. Laurent, A. E.	Saskatoon	10	1,000	100
Seymour, M., M.D.	Regina.....	10	1,000	.....
Sprague, D. E.	Winnipeg.....	50	5,000	500
Shields, Wm.	Brandon.....	5	500	25
Shoenan, Elizabeth	Virten.....	50	5,000	500
Spence, M. M.	Winnipeg.....	50	5,000	500
Spence, R. E.	"	50	5,000	500
Sparling, J. K.	"	10	1,000	100
Sparling, Jos. W.	"	10	1,000	100
Stewart, Chas. J.	Calgary	5	500	50
Skinner, T. J. S.	"	20	2,000	200
Sisley, E.	"	5	500	.....
Stephens, Geo. F.	Winnipeg.....	10	1,000	100
Smith, Carrie.	Vancouver.	25	2,500	125
Stonehouse, S. B.	Yorkton.....	20	2,000	100
Tovell, J. A.	Toronto Junction.....	1	100	.....
Todd, J. O.	Winnipeg.....	10	1,000	100
Taylor, E. L.	"	50	5,000	500
Tarte, Eugene.	Montreal.....	3	300	.....
Tarte, Jos.	"	2	200	.....
Thompson, Wm. A., M.D.	Regina.....	5	500	50
Taylor, E. M. S.	Saskatoon	5	500	50
Vrooman, J. P.	Napanee	5	500	.....
Vandervoort, M. B.	Winnipeg.....	100	10,000	.....
Wilson, Matthew	Chatham, Ont.	12	1,200	1,200
Walters, W. R., M.D.	Little York.....	5	500	.....
Woods, Geo. W.	Montreal.....	15	1,500	150
Watt, W. L., M.D.	Winnipeg.....	20	2,000	200
Walker, R. J.	"	15	1,500	75
Walker, Clara C.	"	10	1,000	50
Whyte, Wm.	"	50	5,000	500
Wells, W. J.	"	20	2,000	200
Willoughby, H. G.	Saskatoon	15	1,500	150
Wilson, Wm. H.	Brandon.....	5	500	50
Walker, Sampson, M.L.A.	Winnipeg.....	10	1,000	100
Wellband, T. R.	"	10	1,000	.....
Wier, John.	Buckbannon, W. V.	4	400	40
Watkins, Geo. G.	Vancouver.	100	10,000	500
White, Wm.	"	10	1,000	50
Watkins, Cecil A.	"	100	10,000	500
Williams, Wm.	Gladstone	25	2,500	125
Williams, A. G.	"	25	2,500	125
Wemyes, John	Neepawa	13	1,300	65
Young, John J.	Calgary	10	1,000	.....
		9,063	\$906,300	\$71,810

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

J. B. Lafleur, President; Alp. Champagne, Vice-President; F. C. Larivière, Noé Leclaire, Emery Larivière, Henry Blachford, D. Weismiller, H. H. Beck, L. J. McGhee.

LIST OF DIRECTORS—(As at July 18, 1907).

J. B. Lafleur, President; Alp. Champagne, Vice-President; F. C. Larivière, N. Leclaire, Emery Larivière, H. H. Beck, J. S. McKinnon, R. Millichamp, J. R. Barber.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Amiot, Dame A.....	Montreal.....	150	37 50
Amiot, succ. A.....	".....	110	27 50
Amiot, O.....	".....	380	95 00
Blachford, Henry.....	".....	10,000	2,500 00
Beck, H. H.....	".....	10,000	2,500 00
Bourassa, A.....	".....	1,000	250 00
Bonin, I.....	St. Thimothee.....	200	50 00
Barrette, succ. N.....	Montreal.....	730	182 50
Bourassa, J. B.....	".....	620	155 00
Boivin, G.....	".....	570	142 50
Beauséjour, J. F.....	".....	80	20 00
Beauvais, Dame C.....	".....	90	22 50
Bertrand, Dame Vve P.....	".....	310	77 50
Beauchemin, L. J. O.....	".....	200	50 00
Boucher, J. N.....	".....	340	85 00
Bourassa, Noé.....	".....	1,330	332 50
Boivin, Dame G.....	".....	270	67 50
Champagne, A.....	".....	740	185 00
Cooper, W. E.....	".....	2,740	685 00
Couillard, Dame Vve. T.....	".....	60	15 00
Campbell, B.....	".....	260	65 00
Charbonneau, O.....	".....	90	22 50
Constantineau, O. J.....	".....	200	50 00
De Bellefeuille, E. L.....	".....	40	10 00
Dowd, F.....	".....	60	15 00
Dufresne, R.....	".....	2,470	617 50
Desjardins, L. H.....	Terrebonne, P.Q.....	290	72 50
Décary, A.....	Montreal.....	130	32 50
Doutre, J. et son épouse.....	".....	150	37 50
Dupras, M. A.....	".....	180	45 00
Desrosiers, B.....	Lac Masson.....	60	15 00
Deschesne, T.....	Montreal.....	50	12 50
Dionne, A.....	".....	710	177 50
Desjardins, M.....	".....	90	22 50
Garceau, J. H.....	".....	240	60 00
Gauthier, T.....	".....	430	107 50
Grenier, Vital.....	".....	100	25 00
Gratton, C.....	".....	400	100 00
Giroux, Dame N.....	".....	40	10 00
Girard, J.....	".....	130	32 50
Girard, Dame J.....	".....	130	32 50
Hyde, G.....	".....	1,670	417 50
Hyde, G. R.....	".....	10,000	2,500 00
Huberdeau, M.....	".....	580	145 00
Julien, Dame O.....	".....	410	102 50
Julien, L.....	".....	600	150 00
Koiber, Dame S.....	".....	100	25 00
Lafleur, J. B., Président.....	".....	10,000	2,500 00
Leduc, E. D.....	".....	770	192 50
Leclaire, Noé.....	".....	500	125 00
Larivière, F. C.....	".....	550	137 50
Larivière, E.....	".....	1,000	250 00
Labrecque, J. O.....	".....	250	62 50
Lambert, A.....	".....	70	17 50

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MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Lamer, Dame J. E.	Montreal.	190	47 50
Lafleur, J. A. E.	"	90	22 50
Lecours, Amiot et Larivière.	"	260	65 00
Lalonde, N.	"	500	125 00
Laberge, L., M.D.	"	890	200 00
Lemay,	"	130	32 50
Lapierre, A.	"	680	170 00
Lamy P. & Frère.	"	300	75 00
Lamy, Dame P.	"	250	62 00
Lamer, J. E.	"	250	62 50
Lavolette, Dr I.	"	960	240 00
Labrecque et Mercure	"	30	7 50
Laurier, Dame A.	"	90	22 50
Laurier, C. H.	"	1,170	292 50
Larose, A.	"	90	22 50
Labrecque, Delle A.	"	90	22 50
Lanoix, C.	"	70	17 50
Leblanc, J. A. Leblanc.	"	40	10 00
Laporte, L.	"	90	22 50
Lukis, P. L.	"	10,000	2,500 00
McGhee, L. G., Gérant.	"	10,000	2,500 00
Moisseau, J. G.	"	30	7 50
Mercure, A.	"	70	17 50
Monette, Succ. A.	"	476	117 50
Major, E.	"	50	12 50
Moisan, succ. O. Z.	"	120	30 00
O'Neil, T. J.	"	360	90 00
Papineau N.	Valleyfield.	10,000	2,500 00
Parker, James.	Montreal.	10,000	2,500 00
Papineau, J. A.	"	4,690	1,172 50
Poirier, L.	"	20	5 00
Payette, L.	"	140	35 00
Perras, J.	"	130	32 50
Paquette, A.	"	320	80 00
Quintal, Dame I.	"	220	55 00
Roy, A.	"	50	12 50
Racette & Frère.	"	2,010	502 50
Robert, E.	"	240	60 00
Rousseau, E.	"	240	60 00
R. Destroismaisons.	"	140	35 00
St. Aubin, C.	"	60	15 00
Succ. C. S. Cherrier.	"	1,430	357 50
St. Denis, J. A.	"	2,000	500 00
Snyder in trust E. P.	"	10,000	2,500 00
Stewart, Dame E. N.	"	4,000	1,000 00
St. Jean, T.	"	220	55 00
Stewart, H. A.	"	10,000	2,500 00
Tessier, A. L.	"	350	87 50
Trempe, A. J. S.	"	1,400	350 00
Weismiller, D.	Toronto.	10,000	2,500 00
Zappa, J. B.	Montreal.	450	112 50
Total		\$ 157,960 00	\$ 39,490 00

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

Elias Rogers, President; Hon. J. J. Foy, K.C., William Stone, Vice-Presidents; Albert J. Ralston, Managing Director; Frederick Sparling, Secretary; Albert A. Macdonald, M.D., Medical Director; Charles Cockshutt, G. W. Beardmore, T. C. Irving, W. R. Hobbs, Peleg Howland, J. N. Shenstone, J. L. Spink.

LIST OF STOCKHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Ashton, R.	Brantford	1,000	200
Aylmer, H.	Sherbrooke, Que.	2,000	400
Allan, G. L.	Vancouver, B.C.	500	100
Baines, A.	Toronto	1,000	200
Beardmore, G. W.	"	55,000	11,000
Beardmore, W. D.	"	5,000	1,000
Beardmore, A. O.	"	1,000	200
Barnard, G. H.	Victoria	1,000	200
Beaven, R.	"	3,000	600
Behrens, W. M.	Elmira.	1,000	200
Beck, F.	Harriston	200	40
Brown, R.	Toronto	1,000	200
Beique, F. L.	Montreal	2,500	500
Bingham, G. S., M.D.	Hamilton	2,000	400
Bates, Mrs. L. C.	Woodstock	2,000	400
Betts, John	Millerton, N.B.	1,000	200
Booth, G. W.	New Westminster, B.C.	1,000	200
British A. T. Co., Limited.	Vancouver, B.C.	1,000	200
Chapman, Dora	London	500	100
Challoner & Mitchell.	Victoria	1,000	200
Crease, A. D.	"	1,000	200
Curlett, H. G.	Toronto Junction.	1,000	200
Cockburn, Rev. E.	Paris.	1,200	240
Coburn, H. P.	Hamilton	4,000	800
Curry, M. A.	Halifax	2,500	500
Crowe, E. A.	Dundas	1,000	200
Callaghan, J. O.	Hamilton	2,000	400
Clarke, J. J.	Millerton	1,000	200
Cockshutt, C.	Toronto	36,000	7,200
Corley, L. L.	Midland	1,000	200
Campbell, Mrs. B.	Victoria	8,000	1,600
Davies, Wm.	Toronto	5,000	1,000
Davies, Mrs. Wm.	"	5,000	1,000
Draper, W. H.	Montreal	2,500	500
Duff, Chas.	Hamilton	4,000	800
Dowling, J. F., M.D.	Ottawa	2,000	400
Doolittle, C. E.	Hamilton	5,000	1,000
Erskine, A. B.	Vancouver	1,000	200
Ewen, A.	New Westminster	1,000	200
Foy, J. J.	Toronto	2,500	500
Fraser, R. L.	Victoria	2,000	400
Fullerton, J. A.	Vancouver	1,000	200
Forge, Jas.	Buffalo	2,500	500
Fell, J. F.	Victoria	1,000	200
Fleming, C.	"	500	100
Fleming, H.	"	500	100
Ferguson, J. B.	Vancouver.	1,000	200
Fortier, L. E.	Montreal	5,000	1,000
Ganong, J. E.	St. Stephen	2,500	500
Gouinlock, G. W.	Toronto	5,000	1,000
Greenshields, J. N.	Montreal	15,000	3,000
Ganong, G. W.	St. Stephen	4,000	800

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NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Graef, C.	Vancouver.	1,000	200
Haney, M. J.	Toronto.	10,000	2,000
Harris, Rev. E.	"	5,000	1,000
Helmcken, Mrs. H. J.	Victoria.	1,000	200
Hayward, C.	"	2,500	500
Harwood, Wm.	Toronto.	600	120
Hassold, F. A.	Philadelphia.	200	40
Hart, H. McC.	Halifax.	25,000	5,000
Hart, Alice.	"	5,000	1,000
Hetherington, G. A.	St. John.	6,000	1,200
Hinton, J. A.	Victoria.	1,000	200
Henderson, A.	"	1,000	200
Hamilton, R.	"	1,000	200
Holden, H. S.	Syracuse, N.Y.	20,000	4,000
Hobbs, W. R.	Toronto.	7,500	1,500
Hoare, C. W.	Walkerville.	1,000	200
Hood, John.	Keewatin.	2,000	400
Horetzky, C. G.	Toronto.	500	100
Holmes, Mrs. A. J.	"	1,000	200
Hoare, G. S.	Winnipeg.	1,000	200
Howland, P.	Toronto.	2,500	500
Howland, P. (in trust)	"	10,000	2,000
Hodgson, C. M.	"	1,000	200
Irving, T. C.	"	5,000	1,000
Jennings, B.	Toronto.	1,000	200
Jerrayn, C. D.	Hamilton.	1,000	200
Jones, F. A.	St. John.	5,000	1,000
Jones, O. M.	Victoria.	10,000	2,000
Jones, J. R., M.D.	Winnipeg.	1,500	300
Jones, D. L., M.D.	Victoria.	5,000	1,000
Kenning, J. A.	Vancouver.	500	100
Kay, J. B.	Toronto.	2,000	400
Kirk, R. D.	Antigonish.	4,000	800
Kennedy, J. H.	Penticton.	200	40
Lampman, P. S.	Victoria.	5,000	1,000
Langley, J. P.	Toronto.	2,000	400
Lawson, J. H.	Victoria.	1,000	200
Lawrence, F. O.	St. Thomas.	1,000	200
Levy, H. E.	Victoria.	1,000	200
Levy, H. E. (in trust)	"	1,000	200
Levy, W. J.	Mitchell.	1,000	200
Lynch, Miss E. M.	Rhinebeck, N.Y.	2,500	500
Laporte, H.	Montreal.	5,000	1,000
Lachapelle, E. P., M.D.	"	2,500	500
Loo Gee Wing.	Victoria.	5,000	1,000
Lee Mong Kow.	"	2,500	500
Lee Cheung.	"	2,500	500
Macdonald, A. A., M.D.	Toronto.	49,500	9,900
McLaughlin, M. (in trust)	"	5,000	1,000
McWilliams, J. J.	Buffalo, N.Y.	5,000	1,000
Murray, Mrs. M. J.	Sooke, B.C.	1,000	200
McKechnie, L. N.	Vancouver.	1,000	200
McPherson, C. E.	Toronto.	4,000	800
McLennan, R. P.	Vancouver.	1,000	200
McLivity, T.	St. John.	1,000	200
McNab, A.	Walton, Ont.	500	100
McCallum, J. S., M.D.	Smith's Falls.	500	100
McIntosh, J.	Derby, N.B.	500	100
McLaurin, Mrs. M. B.	Toronto.	2,000	400

SESSIONAL PAPER No. 8

NATIONAL LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
McPhillips, F.	Toronto	1,000	200
McDonald, D. M.	Fort Qu'Appelle	5,000	1,000
Matson, R. H.	Toronto	500	100
Main, Mrs. M. J.	Hamilton	500	100
Milne, G. L.	Victoria	10,000	2,000
Muntz & Beatty.	Toronto	1,000	200
Mulloy, C. W.	Aurora	2,000	400
Murphy, J. E.	Toronto	2,000	400
Montague, W. H.	Winnipeg.	1,000	200
Munn, D. J.	Montreal	5,000	1,000
Morrison, Mrs. M.	St. John	2,000	400
Marsh, A. H.	Toronto	2,000	400
Milne, E. C.	Victoria	1,000	200
Matson, J. S. H.	"	2,500	500
Nelson, C.	Vancouver	1,000	200
O'Brien, S.	Victoria	1,000	200
Purdy, D. J.	St. John	3,500	700
Phillips, Mrs. A. E.	Fredericton	1,000	200
Rogers, Elias	Toronto	164,000	32,800
Rostein, J.	Victoria	2,000	400
Robins, W.	Walkerville	1,000	200
Robertson, Mrs. S. J.	Hamilton	4,000	800
Richardson, S. R.	North Toronto	500	100
Robinson, J.	Millerton, N.B.	5,000	1,000
Raymond, L. C.	Welland	1,000	200
Ralston, A. J.	Toronto	59,200	11,840
Ralston, J. S.	Columbus, Ohio.	100,000	20,000
Scott, G. E.	Victoria	1,000	200
Scott, N. C.	St. John	1,000	200
Scovil, Mrs. H. M.	"	1,000	200
Scovil, J. J. M.	"	500	100
Scovil, W. G.	"	500	100
Shenstone, J. N.	Toronto	5,000	1,000
Sparling, F.	"	36,000	7,200
Spink, J. L.	"	5,000	1,000
Stone, Wm	"	31,800	6,360
Shallow, F. D.	Montreal	1,000	200
Speed, J. W.	Victoria	1,000	200
Stewart, C. E.	Bobcaygeon.	1,500	300
Smith, A. D.	Mitchell	4,000	800
Stuart Bros.	"	1,000	200
Squire, Wm.	"	2,000	400
Strong, R. S. S.	Galt	1,000	200
Smith, F. J. D.	Newtonbrook	8,000	1,600
Shepard, J. H.	Toronto	1,000	200
Stewart, Mrs. Ida A.	Woodstock	2,500	500
Smith, A. M.	Wingham.	500	100
Smith, J. H.	Toronto	500	100
Todd, Thos.	"	1,000	200
Tufts, J. F.	Wolfville, N.S.	5,000	1,000
Tye, Mrs. A. L.	Victoria	1,000	200
Taylor, W. J.	"	10,000	2,000
Vail, C. E.	St. John.	5,000	1,000
Vowell, A. W.	Victoria	1,000	200
Vigeon, H.	Toronto	2,000	400
Watt, A. T.	Victoria	2,000	400
Walker, R. E.	New Westminster	1,000	200
Weber, M. L.	Elmira	1,000	200
Wilkie, D. R.	Toronto	5,000	1,000
Wills, W. G.	Mitchell	500	100
Walker, J. H.	Walkerville	7,500	1,500
Walker, Mrs. M. T.	"	5,000	1,000
Wilson, W. A., M.D.	Derby	500	100

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NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Ward, Mrs. M. J.	Hamilton	2,000	400
Wilson, W. R.	Toronto	10,000	2,000
Waterbury, H. S.	"	1,000	200
York, Jos.	Victoria	1,000	200
Young, R. E.	Listowel	600	120
	Total.	\$1,000,000	\$200,000

SESSIONAL PAPER No. 8

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice-Presidents; Hon. Senator Sir J. R. Gowan, D. McCrae, J. D. Thorburn, M.D., M. J. Haney, J. N. Lake, W. K. George; L. Goldman, Managing Director; W. B. Taylor, Secretary.

LIST OF DIRECTORS—(As at July 17, 1907).

John L. Blaikie, President; E. Gurney, 1st Vice-President; J. Kerr Osborne, 2nd Vice-President; L. Goldman, Managing Director; J. D. Thorburn, M.D., Medical Director; Hon. Sir J. R. Gowan, D. McCrae, M. J. Haney, J. N. Lake, William Kerr George, John A. Paterson.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Allan, Adelaide Harriet	Toronto	2,300	400
Ardagh, H. H. G.	"	1,000	200
Blaikie, John L.	"	14,000	2,800
Blake, Hon. Edward, K.C., M.P.	London, Eng.	10,000	2,750
Belcher, Joseph S. (in trust) estate of.	Halifax, N.S.	2,000	400
Burpee, Hon. Isaac, estate of.	St. John, N. B.	5,000	1,000
Carruthers, J. B.	Kingston	4,000	800
Carlyle, Jas. M. F., estate of.	Toronto	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa	7,000	1,400
Gowan, Hon. Senator Sir J. R.	Barrie	12,800	2,560
Gurney, Edward.	Toronto	2,000	400
Goldman, L.	"	14,000	2,800
Hewitt, Rev. W. J., estate of.	Formby, Eng.	1,700	340
Jarvis, Aemilius.	Toronto	12,000	2,400
Kerr, Adelaide Cecil.	"	5,000	1,000
Lake, John N.	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, Wm. L.	"	5,000	1,000
Manning, Alex., estate of.	Toronto	5,000	1,000
Macdonald, Miss Annie.	Montreal	10,000	2,000
McCabe, Wm., estate of.	Toronto	86,000	17,200
McCrae, D.	Guelph	2,000	400
MacKay, Hugh, estate of.	Montreal	2,000	400
McRitchie, Rev. George	Ottawa	5,000	1,000
Osborne, J. K.	Toronto	2,000	400
Proudfoot, Miss Jessie A.	"	10,000	2,000
Society of the Montreal General Hospital.	Montreal.	10,050	2,000
Smith, Larratt W., estate of.	Toronto	10,000	2,000
Scott, Robt., James & Jessie, exrs. and extrs.	"	10,000	2,000
Tedford, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Thorburn, James, M.D., estate of.	Toronto	17,000	3,400
Thompson, Bev. John, D.D., estate of.	Sarnia	15,000	3,000
Total.		\$300,000	\$60,000

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 18, 1907).

President, Thos. H. Purdom, K.C.; Vice-Presidents, Thos. Long, W. S. Calvert M.P.; John Milne, Managing Director; J. D. Balfour, M.D., Medical Director; Lord Strathcona and Mount Royal, John Ferguson, N. H. Stevens, Francis Love, John Purdom, Matthew Wilson, John Davis, M. McGugan Charles Jenkins.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Atkinson, T. R.	Simcoe, Ont.	1,000	1,000
Amyot, G. E.	Quebec	1,300	1,250
Ahearn, Thomas	Ottawa, Ont.	2,000	2,000
Bartlett, Alex.	Windsor, Ont.	100	100
Balfour, J. D.	London, Ont.	20,100	2,250
Bell, Walter	"	5,000	5,000
Bull, T. H.	Toronto, Ont.	1,000	100
Blair, Wm.	London, Ont.	1,000	100
Beemer, Frank, M.D.	Hamilton, Ont.	500	50
Ballantyne, Mrs. R. M.	Montreal, Que.	100	100
Bowes, J. G.	Hamilton, Ont.	100	100
Barker, Samuel	"	1,000	100
Barron, W. C.	London, Ont.	1,000	1,000
Beatty, J. H., estate	Toronto, Ont.	1,000	100
Brenner, O. E.	London, Ont.	1,000	100
Bickerdike, R.	Montreal, Que.	1,000	100
Ballantyne, R. M.	"	1,000	100
Ballantyne, Hon. Thos.	Stratford, Ont.	2,000	200
Ballantyne, Thos., jr.	"	500	50
Bell, A. T.	Tavistock, Ont.	1,000	1,000
Bayley, C. H.	London, Ont.	1,000	100
Brennan, H. H.	Ottawa, Ont.	10,000	2,000
Balfour, Alice C.	Montreal, Que.	200	200
Brownlee, Milne, M.D.	Woodstock, Ont.	1,500	150
Baskerville, P., estate	Ottawa, Ont.	5,000	5,000
Boswell, A. W.	Quebec, Que.	300	300
Boswell, J. K.	"	300	300
Breakey, John	"	5,000	5,000
Bate, H. N.	Ottawa, Ont.	4,000	2,200
Belcourt, N. A., M.P.	"	500	500
Cameron, D. M.	London, Ont.	1,000	100
Campbell, C. T., M.D.	"	1,000	100
Campbell, J. B., M.D., estate	"	3,000	300
Calvert, W. S., M. P.	Strathroy, Ont.	13,600	500
Clark, William	Newbury, Ont.	500	500
Catto, John	Toronto, Ont.	1,000	100
Coutts, John	Thamesville, Ont.	500	100
Cattermole, J. F., M.D.	Toronto, Ont.	500	500
Cattermole, Mrs. J. F.	"	500	500
Cochrane, John	Ridgetown, Ont.	500	50
Coyne, J. H.	St. Thomas, Ont.	1,000	100
Cumner, J. H.	Hamilton, Ont.	1,000	100
Campbell, Manson	Chatham, Ont.	5,000	500
Charlebois, A.	Montreal, Que.	1,000	100
Cornille, C. C.	"	1,000	100
Campbell, P. R.	Ridgetown, Ont.	500	50
Cleary, Francis	Windsor, Ont.	100	100
Coffee, T. P., estate	Toronto, Ont.	1,000	100
Cox, Hon. G. A.	"	1,000	1,000
Comstock, W. H.	Brockville, Ont.	5,000	5,000
Davis, John	Windsor, Ont.	13,600	500
Davey, T. G., estate	Toronto, Ont.	1,000	100
Dewar, Rebecca	London, Ont.	1,000	100
Durand, Andrew	"	2,000	200
Davies, Wm.	Toronto, Ont.	5,000	5,000
Dufton, E. T.	Stratford, Ont.	1,000	100
Duncan, Mrs. J. H.	Chatham, Ont.	2,000	2,000
Drummond, Sir G. A.	Montreal, Que.	2,000	200

SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ducharme, G. N.	St. Cunegonde, Que.	2,000	200
Dickson, Robert.	St. Mary's, Ont.	5,000	500
Davey, P. N., M.D.	Duart, Ont.	1,000	100
Davey, Mrs. Isabella.	Detroit, Mich.	1,000	1,000
Dunn, T. D., estate	Quebec, Que.	2,000	2,000
Dupuis, A. B.	"	1,000	1,000
Dyment, A. E.	Thessalon, Ont.	5,000	500
Dunnett, James	Ottawa, Ont.	1,000	500
Eckert, Mrs. Maria	London, Ont.	5,000	500
Elliott, Mrs. Maria	"	500	500
English, Wm	Petrolea, Ont.	1,000	1,000
Elliot, Chas. H.	London, Ont.	1,000	100
Edwards, Hon. W. C.	Rockland, Ont.	2,000	200
Englehart, J. L.	Petrolea, Ont.	2,500	2,500
Flemming, O. E.	Windsor, Ont.	3,000	300
Ferguson, Jas. N.	Ottawa	1,000	600
Ferguson, James, estate	Thamesville, Ont.	1,000	1,000
Ferguson, Robert	Red Willow, Alberta.	1,000	1,000
Ferguson, Elizabeth.	Ridgetown, Ont.	1,000	1,000
Ferguson, Sarah J.	Thamesville, Ont.	1,000	1,000
Ferguson, Walter R.	"	1,000	1,000
Fraser, R. N., M.D.	"	2,000	200
Ferguson, John	London, Ont.	18,600	1,000
Fraser, John	Petrolea, Ont.	1,000	100
Fraser, Miss Margaret	Quebec, Que.	500	500
Fraser, Mrs. C. E.	"	500	500
Fraser, Mrs. Andrew	"	1,000	1,000
Fairbank, J. H.	Petrolea, Ont.	2,000	2,000
Forbes, G. D.	Hespeler, Ont.	1,000	1,000
Forbes, Mrs. Isabella R.	Ottawa, Ont.	1,000	1,000
Ferguson, A. J.	St. Thomas, Ont.	1,000	550
Graham, Mrs. Annie	London, Ont.	100	100
Gibson, Hon. Wm.	Beamsville, Ont.	1,000	100
Grant, Mrs. Samantha	London, Ont.	500	50
Graham, Mrs. Mary	"	100	100
Greer, B. W.	"	1,000	100
Greer, A. B.	"	1,900	100
Garrett, Joshua	"	1,000	100
Graham, A. D., M.D.	Bothwell, Ont.	1,000	100
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, Hon. C. A., estate.	Montreal, Que.	1,000	1,000
Garvey, C. M., estate.	Sarnia, Ont.	1,000	100
Gray, R. A., A.I.A.	Toronto, Ont.	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000
Govenlock, Wm.	London, Ont.	1,000	100
Hamilton, E.	Ottawa, Ont.	2,500	2,500
Harris, G. B.	London, Ont.	500	500
Hanavan, M. J., M.D., estate.	"	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Harper, G. A.	Toronto, Ont.	2,500	250
Houston, Wm	"	500	25
Hoare, C. W., M.D.	Walkerville, Ont.	500	500
Huot, Philip	Quebec, Que.	1,000	1,000
Irving, Mrs. Isabella	St. Mary's, Ont.	1,000	100
Irving, T. C.	Toronto, Ont.	1,000	100
Jackson, J. A.	"	2,000	2,000
Jackson, Robert.	Petrolea, Ont.	2,000	2,000
Jarvis, Mrs. Phoebe	Mt. Brydges, Ont.	5,000	500
Johnson, Mrs. Jessie H.	Fernie, B.C.	1,000	1,000
Johnston, M. B.	St. Thomas, Ont.	1,000	100
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles	Petrolea, Ont.	5,000	5,000
Jull, Mary	Toronto, Ont.	500	500

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NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
King, Miss Emma.....	Quebec, Que.....	2,500	500
King, Charles.....	".....	2,500	250
Klepfer, C.....	Guelph, Ont.....	6,000	600
Kay, John B.....	Toronto, Ont.....	2,000	650
Kerr, John.....	Petrolia, Ont.....	1,000	100
Kerr, James.....	".....	1,000	1,000
Keyes, Perley G.....	Ottawa, Ont.....	1,000	1,000
Knott, T. C.....	London, Ont.....	4,000	400
London and Canadian Loan Agency.....	Toronto, Ont.....	5,000	5,000
Lindley, Mrs. Margaret E.....	Ingersoll, Ont.....	500	50
Long, Thomas.....	Toronto, Ont.....	13,600	500
Love, Francis.....	London, Ont.....	13,600	500
Leckie, John.....	Brussels, Ont.....	500	50
Logan, J. M., estate.....	London, Ont.....	1,000	100
Leitch, C. St. Clair.....	Dutton, Ont.....	500	50
Leitch, Marion St. Clair.....	".....	5,000	500
Lawrence, F. O., M.D.....	St. Thomas, Ont.....	1,500	462
Little, R. A.....	London, Ont.....	2,000	200
Little, H. A.....	Woodstock, Ont.....	100	100
Lowell, J. A., estate.....	Niagara Falls, Ont.....	5,000	500
Langford, C. B., M.D.....	Blenheim, Ont.....	1,000	100
Labatt, Theodore.....	Montreal, Que.....	1,000	1,000
LeMoine, Gaspard.....	Quebec, Que.....	500	500
Lockhart, R. J., M.D.....	Hespeler, Ont.....	500	100
Laidlaw, Miss Agnes.....	London, Ont.....	500	50
Matheson, Mary.....	St. Mary's, Ont.....	2,500	1,000
Mills, Miss Alice Maud.....	Ridgetown, Ont.....	500	500
Mills, Nathaniel.....	London, Ont.....	23,100	5,125
Mills, N., in trust.....	".....	23,500	3,700
Mills, John.....	".....	1,000	100
Marshall, John, estate.....	".....	500	50
Mickleborough, Wm.....	St. Thomas, Ont.....	1,000	1,000
Mills, W. R.....	Hamilton, Ont.....	100	100
Marshall, Wm.....	Ottawa, Ont.....	1,000	100
Macklin, Henry.....	London, Ont.....	1,000	100
Meredit, Charles.....	Montreal, Que.....	100	100
Mulholland, Jos., estate.....	".....	2,000	200
Milne, David.....	Sarnia, Ont.....	1,000	1,000
Middleton, J. T.....	Hamilton, Ont.....	1,000	100
Mann, W. J.....	Aylmer, Ont.....	1,000	100
Mann, F. H.....	Windsor, Ont.....	2,000	2,000
Mearns, John, M.D.....	Woodstock, Ont.....	1,000	100
Martin, Hon. Jas.....	Vancouver, B.C.....	100	100
Mills, Nelson, estate.....	Marysville, Mich.....	5,000	5,000
Mulloy, Nelson, M.D.....	Preston, Ont.....	2,500	500
Moore, Mrs. Elizabeth.....	St. Mary's, Ont.....	2,500	250
Milne, John.....	London, Ont.....	17,100	850
Mackay, Robert.....	Montreal, Que.....	5,000	5,000
McFarlane, A. Maude R.....	".....	400	400
McKillop, J. B.....	London, Ont.....	500	50
McEvoy, A. M.....	".....	500	50
McGuigan, M., M.P.....	Mt. Brydges, Ont.....	13,600	500
Mackenzie, D.....	London, Ont.....	2,000	200
McCoubrey, A.....	".....	500	50
McAlpine, Mrs. Mary.....	Glencoe, Ont.....	2,500	250
MacLaren, David.....	Ottawa, Ont.....	5,000	5,000
MacLaren, Albert.....	Buckingham, Que.....	2,000	2,000
Mackay, James.....	Hamilton, Ont.....	1,000	100
McKinnon, Miss Frances.....	".....	1,000	100
McIlwraith, J. F.....	".....	100	100
McKinlay, James.....	Ridgetown, Ont.....	5,000	500
McNaughton, F., M.A., M.D.....	Montreal, Que.....	1,500	150
McCully, S. B.....	Cedar Springs, Ont.....	5,000	500
McCaughy, W. D.....	Quebec, Que.....	1,000	100

SESSIONAL PAPER No. 3

NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
McMillan, James.....	Belmont, Ont.....	100	100
McDonald, James.....	London, Ont.....	500	50
McLarty, D., estate.....	St. Thomas, Ont.....	1,000	1,000
McCabe, Mrs. Mary.....	Hamilton, Ont.....	1,000	100
McMorran & Davidson ..	Port Huron, Mich.....	2,000	200
McDougall, Francis ..	Ottawa, Ont.....	500	500
McGovern, John.....	Campbelltown, N.B.....	1,000	1,000
Nash, B. J., estate.....	London, Ont.....	100	100
Noble, R. D.....	Petrolia, Ont.....	1,000	1,000
Owens, E. W. J.....	Toronto, Ont.....	1,000	100
O'Flaherty, John.....	London, Ont.....	1,000	100
Olmstead, Geo. W.....	".....	1,000	100
Oronhyatekha, Dr.....	Toronto, Ont.....	5,000	500
Parke, E. J., estate.....	London, Ont.....	1,000	100
Patton, Louise C.....	Quebec.....	400	400
Purdum, T. H., K.C.....	London, Ont.....	45,200	2,800
Purdum, T. H., in trust ..	".....	9,300	.....
Purdum, T. H., trustee.....	".....	34,100	.....
Purdum, John.....	".....	18,500	1,000
Purdum, Alex.....	".....	1,000	1,000
Pavey, A. E.....	".....	1,000	100
Peterson, A. E. W.....	Toronto, Ont.....	500	50
Peterson, M. H.....	".....	1,000	100
Paull, Edwin.....	London, Ont.....	500	50
Préfontaine, Hon. R., estate.....	Montreal, Que.....	100	100
Pope, Edwin.....	Quebec, Que.....	1,000	1,000
Rogers, W. B.....	".....	1,000	1,000
Rowat, T. A.....	London, Ont.....	500	50
Robson, T. E.....	".....	1,000	100
Ross, Hon. A. M., estate.....	Toronto, Ont.....	500	500
Ryan, John, estate.....	".....	5,000	5,000
Raper, William.....	Windsor, Ont.....	1,000	100
Reid, Colin.....	Bothwell, Ont.....	1,000	100
Rodger, David.....	London, Ont.....	1,000	100
Rowe, Margaret J.....	Blenheim, Ont.....	500	500
Rutherford, George.....	Hamilton, Ont.....	200	200
Rutherford, James.....	Blenheim, Ont.....	1,000	100
Renfrew, Eliza J. T., estate ..	Quebec, Que.....	100	100
Renfrew, Walter C.....	Toronto, Ont.....	400	200
Renfrew, Allan E.....	".....	400	400
Renfrew, Gordon C.....	Quebec.....	400	400
Routledge, G. A., M.D.....	Lambeth, Ont.....	2,000	200
Reid, Robert, estate.....	London, Ont.....	2,000	200
Ross, J. T.....	Quebec, Que.....	1,000	1,000
Riopelle, Jos.....	Ottawa, Ont.....	1,000	1,000
Robillard, Honore.....	".....	1,000	1,000
Reford, Robert.....	Montreal, Que.....	2,000	200
Ross, F. W.....	Quebec, Que.....	3,000	3,000
Royal Trust Co.....	Montreal, Que.....	2,000	2,000
Somerville, C. R.....	London, Ont.....	1,000	100
Sarvis, R. H.....	".....	1,000	100
Lord Strathcona and Mount Royal.....	Montreal, Que.....	20,000	2,000
Somer ille, G. A.....	London, Ont.....	2,500	500
Schoff, Daniel, estate.....	Claudeboye, Ont.....	500	50
Sharp -A.....	London, Ont.....	500	50
Stockwell, Caleb.....	".....	1,000	200
Scane, E. W.....	Chatham, Ont.....	1,000	100
Stark, John.....	Toronto, Ont.....	1,000	500
Stevens, N. H.....	Chatham, Ont.....	13,500	500
Sutherland, Wm.....	Glencoe, Ont.....	2,000	2,000
Sowden, Mary M.....	Shipley, Eng.....	400	200
Spry, Daniel, estate.....	Barrie, Ont.....	1,000	100
Samson, J. D., M.D.....	Windsor, Ont.....	1,000	100
Sale, John.....	".....	1,000	100

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NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Sherwood, Esther A.	Ottawa, Ont.	7,000	1,200
Sutherland, Wm., estate	Quebec, Que.	1,600	1,600
Shaw, Charles H.	"	300	300
Shaw, Samuel K.	"	300	300
Shaw, Elizabeth A. D.	"	200	200
Sutherland, J. D.	"	600	600
Taggart, Mrs. F. M.	Ottawa, Ont.	1,500	1,500
Tennant, D. H.	London, Ont.	500	50
Taylor, Charles.	"	2,000	200
Thompson, Mrs. John	Glencoe, Ont.	1,000	100
Thompson, A. S., M.D.	Strathroy, Ont.	2,000	200
Taylor, W. H.	Chatham, Ont.	500	50
Trestian, Helen B.	Wardsville, Ont.	500	500
Thibaudeau, Hon. A. A.	Montreal, Que.	1,000	1,000
Trenholme, N. W.	"	1,000	100
Turner, Richard.	Quebec, Que.	1,000	100
Taylor, W. J.	London, Ont.	1,000	100
Trenholme, W. H.	Westmount, Que.	1,000	200
Tassé, Emanuel.	Ottawa	2,000	2,000
Thomas, Mrs. Mary.	Quebec, Que.	2,000	400
Thomas, W. S., in trust	"	1,000	200
Vidal, B. H.	Ottawa, Ont.	1,000	100
Ward, William.	London, Ont.	100	100
Wyatt, Wm.	"	2,000	200
Weekes, W. J., M.D.	"	2,000	200
Walsh Bros.	Stratford, Ont.	1,000	100
Workman, Mrs. Jane	"	1,000	1,000
Wilson, Matthew, K.C.	Chatham, Ont.	36,700	19,100
Wallace, J. C.	Ridgetown, Ont.	2,500	250
Wallace, Mrs. J. C.	"	2,500	250
White, R. S.	Montreal, Que.	1,000	100
Walker, John A., K.C.	Chatham.	6,000	5,100
Warner, Henry	London, Ont.	1,000	100
Warren, J. J., in trust.	Toronto, Ont.	78,000	8,300
Wright, John	London, Ont.	1,000	100
Yates, H. B., M.D.	Montreal, Que.	600	600
Youell, G. W.	Aylmer, Ont.	1,000	100
Total.		\$836,800	\$226,712

SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

, LIST OF DIRECTORS (As at December 31, 1906, and as at July 19, 1907).

John Y. Payzant, President; Hon. Wm. Chisholm, Vice-President; J. Walter Allison, George S. Campbell, William J. Clayton, Andrew Mackinlay, J. C. Mackintosh.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Payzant, John Y.	Halifax	15,000	3,750 00
Est. A. Putnam	"	15,000	3,750 00
Mackinlay, Andrew	"	2,500	625 00
Hart, Jairus, estate of	"	4,000	1,000 00
Hobrecker, A.	"	10,000	2,500 00
Campbell, G. S.	"	7,500	1,875 00
Chisholm, Hon. Wm.	"	10,000	2,500 00
Outhit, C. W., in trust	"	2,500	625 00
Outhit, C. W., in trust	"	1,000	250 00
Outhit, C. W., in trust	"	750	187 50
Outhit, C. W., in trust	"	750	187 50
Outhit, C. W., in trust	"	500	125 00
Stairs, Est. J. F.	"	10,000	2,500 00
Levisconte, Wm.	"	2,500	625 00
Lawrence, S. H.	"	1,250	312 50
Gilpin, Edwin	"	500	125 00
Johnson, J. A.	"	1,000	250 00
DeWolfe, J. E.	"	1,000	250 00
Shanks, W. A.	"	500	125 00
Hart, L.	"	1,000	250 00
Thomson, J. T.	"	500	125 00
Outhit, C. W.	"	5,000	1,250 00
Payzant, W. L.	"	2,000	500 00
Holmes, Isabella	"	1,000	250 00
Armstrong, Bennett	Kentucky	4,000	1,000 00
Dennis, Wm.	Halifax	500	125 00
Curry, Dr. M. A.	"	1,000	250 00
McLarren P.	"	500	125 00
Wallis, Leander	"	300	75 00
Crowell Bros.	"	1,000	250 00
Clarke, Fred. J.	"	250	62 50
Courtney, T. F.	"	500	125 00
Hayden, F. P.	"	460	100 00
Kelly, John F.	"	500	125 00
Smith, G. M.	"	1,250	312 50
Lithgow, J. R.	"	2,000	500 00
Smith, S.	"	1,000	250 00
Henderson Jos. R.	"	2,000	500 00
Fraser, J. F.	"	500	125 00
Robertson, Wm. & Son	"	1,000	250 00
Mitchell, Stephen, estate of	"	1,000	250 00
Franklyn, Geo. E.	"	2,500	625 00
Hopgood, Wm. J.	"	500	125 00
Archibald, Donald	"	1,000	250 00
Maleom, Wm. L.	"	500	125 00
Borden, R. L.	"	2,500	625 00
Taylor, Bertha L.	"	500	125 00
McInnes, Hector	"	1,000	250 00
Smith, L. M.	"	1,000	250 00
Webb, W. H.	"	2,000	500 00
Hattie, R. M.	"	2,000	500 00
Mitchell, T.	"	1,000	250 00
Palm, Carl	"	1,000	250 00
Archibald, Parker	"	1,600	250 00

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NOVA SCOTIA FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Harris, R. E.	Halifax	500	125 00
McInnes, John	"	5,000	1,250 00
Lewis, Archibald	"	2,000	500 00
Greenaway, John	"	1,600	400 00
McLellan, W. E.	"	500	125 00
Hunt, J. J.	"	500	125 00
Spry, Thomas	"	2,000	500 00
Moir, W. M.	"	2,000	500 00
Scriven, Jas. A.	"	500	125 00
Scriven, W. R.	"	500	125 00
Burton, J. W., Est	"	1,250	312 50
Mitchell, Walter	"	1,000	250 00
McManus, A. E.	"	1,000	250 00
Blackie, E. S.	"	500	125 00
Longard, Chas. H.	"	2,500	625 00
Barnes, H. W.	"	500	125 00
Allison, J. Walter	Dartmouth	5,000	1,250 00
McNab, Colin & Co.	"	1,000	250 00
McNab, Colin, in trust	"	1,000	250 00
Hill, Lewis F.	"	5,000	1,250 00
Sterns, L. & Son	"	500	125 00
MacKay, A. H.	"	500	125 00
Curry, N.	Amherst	1,000	250 00
McGregor, Rev. D., estate of	"	500	125 00
Smith, Chas. R.	"	1,000	250 00
Rhodes, N. A.	"	1,000	250 00
Morrison, J. H.	"	500	125 00
Pickles & Mills	Annapolis	500	125 00
McCormick, Chas.	"	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
McDonald, W. H.	Antigonish	2,000	500 00
Wilson, Thos. A.	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
Owen, W. H.	"	3,000	750 00
McKay, David	"	1,000	250 00
Barnaby, Sophia	"	1,000	250 00
Dawson, Mary C.	"	250	62 50
Dawson, Robert	"	3,000	750 00
Dawson, J. K.	"	2,000	500 00
Cashon, W. H.	"	1,500	375 00
Powers, Jas. T.	"	2,000	500 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E.	Goldboro	4,000	1,000 00
Mitchell, Fred. J.	Old Bridgeport	2,500	625 00
McDonald, Henry C.	"	1,000	250 00
Doull, John	Glace Bay	1,000	250 00
Mitchell, Jas. A.	Old Bridgeport	1,500	375 00
Richards, T. R.	Little Bras d'Or	500	125 00
Lynch, Mary E. L. N.	Digby	1,000	250 00
Smith, Lady Sarah	Dorchester	200	50 00
Young, C. E.	Falmouth	2,000	500 00
McArel Henry	Glace Bay	3,000	750 00
Burchell, D. M.	"	1,250	312 50
McDonald, Hon. Wm.	"	500	125 00
McCawley, Stewart	"	500	125 00
Pickup, S. W. W.	Granville Ferry	1,000	250 00
Willett, Walter	"	500	125 00
Garton, John W.	Winnipeg	600	150 00
North, J. B.	Hantsport	2,500	625 00
Tully, Benjamin W.	Halifax	500	125 00
Bain, H. M.	Kentville	200	50 00

SESSIONAL PAPER No. 8

NOVA SCOTIA FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Snaddon, Geo. E.	Liverpool	500	125 00
Pyke, John George	"	1,000	250 00
Farish, Henry G.	"	500	125 00
Young, J. W., Est.	Lunenburg	1,000	250 00
Kaulbach, Edwin E.	"	2,000	500 00
Rudolph, Edna H.	"	1,000	250 00
Morash, Allan R.	"	1,000	250 00
Owen, Daniel M.	"	1,000	250 00
King, Jas. W.	"	1,000	250 00
Smith, Freeman G.	"	500	125 00
Mader, C. U.	Mahone Bay	1,000	250 00
Mills, J. W.	"	1,000	250 00
Zwicker, P. B.	"	1,000	250 00
Colp, W. E.	"	1,000	250 00
Sponagle, J. A.	Middleton	1,000	250 00
Jones, T. R.	"	1,000	250 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J.	"	2,500	625 00
Cantley, Thomas	"	5,000	1,250 00
Graham, Harvey	"	10,000	2,500 00
McGregor, J. Heywood	"	1,250	250 00
Sutherland, H. T.	"	2,500	625 00
McNeil, W. P.	"	2,500	625 00
Jennison, J. L.	"	2,000	500 00
Ritchie, Henry	"	1,000	250 00
Fraser, Hon. D. C.	"	1,000	250 00
McColl, Archibald	"	1,000	250 00
Rood, C. L.	"	4,000	1,000 00
Carmichael & Co., J. W.	"	1,000	250 00
Donkin, Hiram	North Sydney	1,000	250 00
Thompson, Eliza J.	"	2,500	625 00
Flowers, Archibald	"	2,000	500 00
McLean, John W.	"	1,250	312 50
McKay, J. J.	Pictou	1,000	250 00
McKenna, A.	"	1,000	250 00
Sutherland, D. R.	"	500	125 00
McPhail, Edmund Q.	"	1,000	250 00
Fisher, Alick	"	1,000	250 00
Russel, Jas. A.	"	1,600	400 00
Elliott, G. H., estate of	"	500	125 00
Grant, J. Smith	"	500	125 00
Murray, D. A.	River John	500	125 00
Fraser, Jas. W.	Scotsburn	500	125 00
Whitman, Geo. W.	Southampton	300	75 00
Cooper, R. H.	Springhill	1,000	250 00
MacLeod, A. H.	"	1,000	250 00
McKinnon, A.	"	1,000	250 00
Hargreaves, C.	"	1,000	250 00
Soley, J. D.	"	1,000	250 00
McKay, Clinton, estate of	"	500	125 00
LeFurgey, J. E.	Summerside	4,000	1,000 00
Travis, C. B.	Sydney	5,000	1,250 00
Ross, A. C.	"	2,500	625 00
Lorway, Chas.	"	2,000	500 00
Moseley, Edgar W.	"	1,000	250 00
Harrington, Reynolds	"	1,000	250 00
Wetmore, C. B.	"	1,250	312 50
McCormick, John	Sydney Mines	500	125 00
Wentworth, Jas.	Truro	1,000	250 00
Tremaine, Rufus A.	"	500	125 00
McKenzie, Hugh	"	500	125 00
Schurman, Fred. B.	"	1,000	250 00

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NOVA SCOTIA FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Dickie, M.	Truro	2,500	625 00
Kaulback, J. A.	"	2,000	500 00
Truro Knitting Mills Co. Ltd.	"	5,000	1,250 00
Langille, M. K.	"	1,000	250 00
Bowers, E. C.	Westport	250	62 50
McDonald, George	Westville	1,000	250 00
Curry, Rufus	Windsor	2,000	500 00
Morris, D. H., estate of	"	1,000	250 00
Blanchard, John W.	"	2,000	500 00
Murphy, Fred. F.	"	1,000	250 00
Dumock, J. Wesley.	"	500	125 00
Benjamin, S. P.	Wolfville	2,000	500 00
Thomson, George	"	1,000	250 00
Oakes, I. B.	"	2,050	512 50
DeWitt, George E.	"	1,000	250 00
Barss, Howard J.	"	2,000	500 00
Chase, W. H.	"	2,000	500 00
Smith, Elliott J.	"	1,000	250 00
Wallace, John W.	"	1,000	250 00
Wallace, G. H.	"	1,000	250 00
Barss, Andrew deW.	"	1,000	250 00
Ells, Mary A.	"	1,000	250 00
McKenna, Abner J.	"	1,000	250 00
Harvey, T. L.	"	500	125 00
Starr, C. R. H.	"	250	62 50
Caie, Robert.	Yarmouth	6,000	1,500 00
Cann, Chas. W.	"	500	125 00
Killam, John H.	"	2,000	500 00
Lovitt, I. A.	"	2,000	500 00
Bingay, Jacob.	"	2,000	500 00
Eakins, R. S.	"	500	125 00
Porter & Pendrigh.	"	500	125 00
Law, Agnes M.	"	500	125 00
Law, Bowman B.	"	500	125 00
Munro, George W.	Wolfville	500	125 00
Godfrey, Chas. G.	Yarmouth	500	125 00
Elliott, C. C.	Pictou	500	125 00
Cann, H. Bradford.	Yarmouth	500	125 00
Murray, Hon. G. H.	Halifax	2,500	625 00
Smith, Mary St. B. McNeil	Hollingwood	4,400	1,100 00
Cummings, Mrs. S. L.	Truro	1,000	250 00
Cummings & Rennie.	"	1,000	250 00
Harvey, Fred. C.	"	1,000	250 00
Stanfield, H. M.	"	2,000	500 00
Emmett, J. H.	Halifax	1,000	250 00
Clayton, Wm. J.	"	2,500	625 00
Buckley, Wm. P.	"	500	125 00
Austen, J. H.	"	400	100 00
Dow, James.	"	1,000	250 00
McQueen, J. T.	New-Glasgow	1,000	250 00
Elms, Bessie A.	Windsor	1,000	250 00
McKenna, Emma L.	Wolfville	1,000	250 00
Miller, Boyd D.	Halifax	1,250	312 50
McLean & Freeman.	Bridgewater	1,000	250 00
Morley, F & J.	Sydney	500	125 00
Taylor, Ottilie L.	Amherst	1,000	250 00
Kirkpatrick, Dr. E. A.	Halifax	1,000	250 00
Redden, A. W.	Halifax	1,000	250 00
Walker, W. H.	Dartmouth	1,000	250 00
Forbes, Duncan.	New Glasgow	500	125 00
Borned, G. W.	Wolfville	500	125 00
Delap, Capt. J. A.	Granville Ferry	1,000	250 00
Anderson, Jessen.	Lunenburg	1,000	250 00
Forbes, Hon. F. G.	Liverpool	1,000	250 00

SESSIONAL PAPER No. 8

NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Ferguson, Neil.....	Sydney.....	1,000	.....
Wallace, H. N.....	Halifax.....	2,500	625 00
Kinsman, Fred S.....	Truro.....	500	125 00
Mackintosh, J. C. & Co.....	Halifax.....	14,550	3,637 50
Mackintosh, J. C.....	".....	7,500	1,875 00
Gates, A. B.....	Middleton.....	1,000	250 00
Harrington, M. P.....	Bridgewater.....	1,000	250 00
Macleod, J. R.....	Halifax.....	2,000	500 00
McCurdy, F. B. & Co.....	".....	2,000	500 00
		421,850	100,800 00

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THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Arthur L. Eastmure, President and Managing Director; Francis J. Lightbourn, J. N. Shenstone, W. H. Pearson, Thomas Fyshe, J. F. Smith, K.C., G. W. Monk, W. R. Brock.

LIST OF DIRECTORS—(As at July 17, 1907).

A. L. Eastmure, J. F. Smith, K.C., W. H. Pearson, G. W. Monk, J. N. Shenstone, W. R. Brock, W. D. Beardmore, J. M. Gill, J. S. Playfair.

LIST OF SHAREHOLDERS—(As at July 3, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid.
			\$	\$
Allen, A. W.	Toronto	3	150	150
Boeckh, E. C.	"	10	500	350
Brown, R.	"	10	500	350
Buchan, J. L.	"	5	250	175
Brush, S. B.	"	3	150	60
Brock, W. R.	"	20	1,000	800
Beardmore, W. D.	"	20	1,000	500
Briggs, S. E.	"	5	250	250
Cox, F. G.	"	5	250	175
Cosgrave, L. J.	"	10	500	350
Cox, E. W.	"	5	250	175
Caldecott, S.	"	1	50	50
Cassels, D. S.	"	5	250	250
Clarkson, E. R. C.	"	10	500	500
Cross, W. H.	"	10	500	500
Dusseau, L. V.	"	10	500	350
Dixon, Exrs. Estate B. H., (Toronto Gen'l T. Co.)	"	20	1,000	700
Dundas, Miss L.	"	5	250	175
Davis, W. J.	"	5	250	175
Davies, R. H.	"	20	1,000	700
Douglas, W. J.	"	10	500	350
Davies, Mrs. E.	"	50	2,500	1,750
Davies, Wm.	"	100	5,000	4,500
Eastmure, A. L.	"	73	3,650	2,525
Eastmure & Lightbourn, Ltd.	"	415	20,750	14,525
Eastmure, Mrs. L. H.	"	35	1,750	1,225
Fenson, Jno.	"	10	500	350
Fenson, G. H.	"	5	250	100
Foy, est. late Jno.	"	5	250	175
Foy, Hon. J. J.	"	5	250	100
Flavelle, J. W.	"	50	2,500	1,750
Firstbrook, John.	"	5	250	200
Fleming, F. A.	"	5	250	250
Goulding, est. late H.	"	10	500	350
Grass, R.	"	20	1,000	300
Grass, Mrs. S. M.	"	10	500	150
Gibson, R. E.	"	10	500	500
Gordon, Mrs. C. F.	"	10	500	500
Henderson, R. B.	"	3	150	145
Hammond, H. C.	"	10	500	350
Henderson, W. R.	"	5	250	175
Hazlitt, Mrs. M.	"	30	1,500	1,500
Heintzman, est. late T. A.	"	20	1,000	1,000
Jacks, estate late J.	"	10	500	200
Lawrence, J. W.	"	5	250	175
Langlois, H.	"	20	1,000	1,000
Lightbourn, Mrs. A. S.	"	5	250	250
Lightbourn, Miss L. A.	"	3	150	150
Lightbourn, Miss E. L.	"	3	150	150

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid.
			\$	\$
Lightbourn, F. J.	Toronto	30	1,500	425
Lightbourn, Mrs. F. A.	"	15	750	225
Lightbourn, E. T.	"	20	1,000	100
McBride, R. H.	"	5	250	100
Miller, D.	"	5	250	75
McDougall, est. late J. E.	"	5	250	175
MacMillan, Miss A. E.	"	5	250	175
McCormack, R. L.	"	5	250	175
Monk, G. W.	"	20	1,000	700
Mason, J. H.	"	20	1,000	1,000
Muntz & Beatty.	"	10	500	500
Noxon, Mrs. G. E.	"	5	250	250
Oldwright, Dr. W.	"	5	250	150
Playfair, J. S.	"	10	500	350
Pearson, W. H.	"	50	2,500	2,500
Robertson, T.	"	5	250	175
Rolph & Clark, Ltd.	"	15	750	750
Rochereau de la Sabliere, Mm. Ch.	"	5	250	175
Rochereau de la Sabliere, Ch.	"	35	1,750	1,225
Robinson, Mrs. E. J.	"	20	1,000	1,000
Renfrew, A. E.	"	5	250	250
Simpson, est. late Jos.	"	5	250	75
Smith, C. C.	"	5	250	175
Smith, est. late J. E. B.	"	5	250	175
Scott, J. C.	"	5	250	250
Shenstone, J. N.	"	50	2,500	2,500
Smith, Prof. G.	"	50	2,500	2,500
Smith, J. F.	"	20	1,000	1,000
Smith, Exrs. est. L. W.	"	50	2,500	2,500
Stimson, G. A.	"	5	250	250
Toronto Lithographing Co.	"	10	500	350
Thomas, A. W.	"	15	750	600
Winlow, F. J.	"	5	250	250
Weston, G. H.	"	5	250	100
Weston, E. O.	"	5	250	150
Wickett, S. R.	"	5	250	175
Wright, J.	"	5	250	125
Watlington, J. H.	"	3	150	120
Wood, Mrs. B. V. T.	"	5	250	250
Graves, F. T.	Ottawa	5	250	175
Meredith, Miss M. E.	"	11	550	275
Morris, W. O.	"	5	250	175
Stephens, A. J.	"	5	250	175
Wallace, W.	"	5	250	175
Ardagh, Mrs. V. I.	Montreal.	11	550	275
Fyshe, Thos.	"	20	1,000	400
Hebden, E. P.	"	5	250	75
Lewis, Lansing.	"	5	250	175
Ambrose, H. S.	"	5	250	250
Ambrose, R. S.	Hamilton.	10	500	350
Ambrose, W.	"	10	500	500
Bethune, K.	"	5	250	125
Coburn, H. P.	"	5	250	175
Leitch & Turnbull	"	5	250	200
Neil, A. T.	"	10	500	350
Stewart, T. J.	"	5	250	75
Tilden, J. H.	"	10	500	150
Steedman, J. P.	"	5	250	250
Woolverton, Dr. A.	"	5	250	175
Wilcox, C. S.	"	5	250	250
Taylor, J. McP.	Guelph.	5	250	175
Peine, Louis.	New Hamburg.	3	150	105
Edwards, T. S.	Iroquois.	3	150	105
Macpherson, A.	Markdale.	3	150	90
Ross, Fred J.	Elora.	5	250	175

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THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid
			\$	\$
Wadland, H.	Woodstock.	5	250	75
Weddell, R.	Trenton.	20	1,000	700
McAuliff, M.	Welland.	20	1,000	300
Campbell, A. McT.	Winnipeg.	5	250	175
Nanton, Miss R.	"	11	550	495
Banfield, J. J.	Vancouver, B.C.	10	500	350
Hammersley, A. S.	"	3	150	45
Johnston, est. late J. J.	"	5	250	75
Philip, Dr. L.	Brantford.	2	100	100
Gill, J. M.	Brockville.	10	500	500
Grant, John.	"	20	1,000	1,000
Ingersoll Packing Co.	Ingersoll.	5	250	250
Hewson, Mrs. F. B.	Niagara Falls.	10	500	500
Oswald, Mrs. M. S.	Washington, D.C.	10	500	500
Spencer, J. W.	1718, 21st N.W., Washington, D. C.	10	500	500
Green, F. W.	Mexico	2	100	30
Beer, E. H., exr. est. of F. D. Beer.	Charlottetown.	3	150	120
Beer, L. L.	"	4	200	160
Beer, E. H.	"	4	200	160
Curry, M. A.	Halifax, N.S.	5	250	75
Kenny, T. E.	"	10	500	350
Roberts, F.	"	5	250	175
Coulthard, G. E.	Fredericton, N.B.	5	250	125
Coulthard, W. B.	"	5	250	100
Addy, Dr. G. A. B.	St. John, N.B.	6	300	120
Blair, Hon. A. G.	"	10	500	200
Bourke, T. L.	"	10	500	250
Finn, Est. late M. A.	"	5	250	100
Henderson, Mrs. E. G.	"	5	250	75
Milligan, R.	"	5	250	75
Robertson, J. F.	"	10	500	150
Skinner, C. N.	"	10	500	150
Smith, F. C.	"	2	100	70
Thorne, R. Ward	"	3	150	50
Trueman, C. D.	"	3	150	60
Total		2,101	\$105,050	\$77,010

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY.

PRELIMINARY SUBSCRIPTIONS TO NEW STOCK ISSUE.

Name.	Residence.	Number of shares.	Amount subscribed.
			8
Allen, A. W.	Toronto	2	100
Beardmore, Walter D.	"	20	1,000
Cross, Wm. Henry.	"	5	250
Fleming, F. A.	"	20	1,000
Lawrence, J. Willson.	"	5	250
Langlois, Herbert	"	20	1,000
Playfair, James S.	"	10	500
Stone, Wm.	"	10	500
Barbeau, Philippe.	Montreal.	5	250
Barbeau, Jos. Alex.	"	10	500
Eastmure, Walter V.	"	50	2,500
Heneker, R. T.	"	25	1,250
Duff, A. H.	"	25	1,250
Lightbourn, Harry S.	"	50	2,500
McIntyre, Julius.	"	5	250
Stewart, Alex.	"	4	200
Sutherland, A. F. K.	"	2	100
Wilson, Geo. R.	"	2	100
Fraser, Emma V.	Quebec.	20	1,000
Grindin, S., M.D.	"	20	1,000
Marsh, Wm. Alfred.	"	20	1,000
Pelletier, L. Philippe.	"	20	1,000
Ross, John T.	"	20	1,000
Shaw, Wm.	"	20	1,000
Winlow, F. J.	Vancouver, B.C.	5	250
Eastmure, A. L.	Toronto	50	2,500
Thomas, A. W.	"	35	1,750
Monk, G. W.	"	10	500
Dusseau, L. V.	"	30	1,500
Eastmure & Lightbourn, Ltd.	"	50	2,500
Archambault, L. R.	"	5	250
Steedman, I. P.	Hamilton.	5	250
Peine, Louis.	New Hamburg.	7	350

Calls not yet made. List in process of completion.

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THE OTTAWA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Charles Magee, President; Hon. Senator W. C. Edwards, 1st Vice-President; W. S. Odell, 2nd Vice-President; Charles Adams, W. D. Hogg, Bennett Rosamond.

LIST OF DIRECTORS—(As at July 17, 1907).

Geo. G. Burnett, President; Jno. Y. Ormsby, 1st Vice-President; Chas. R. Clapp, 2nd Vice-President; R. P. Templeton, W. A. Fraser, P. L. Robertson, Jno. A. Ready.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Arnoldi, King, estate of	Ottawa	600	240
Adams, Charles	Toronto	25,000	10,000
Beardmore, Walter	"	50,000	20,000
Booth, J. R.	Ottawa	6,100	2,440
Brunet, Rev. A.	Portage du Fort, Que.	500	200
Corbold, Cecil E.	Ottawa	500	200
Corporation of Ottawa College	"	2,500	1,000
Carson, John.	Montreal	1,000	400
Ewart, D.	Ottawa	500	200
Ewart, J. A.	"	300	120
Edwards, The W. C. Co., Ltd.	Rockland	12,700	5,080
Farrier, John W.	Fort Coulonge, Que.	300	120
Gillies, James	Carleton Place	3,050	1,220
Garvock, Alexander	Ottawa	250	100
Hennessey, J. W.	Port Coulonge, Que.	250	100
Hogg, W. D.	Ottawa	3,050	1,220
Lord, John W.	Winnipeg, Man.	250	100
Lavoie, J. M.	Ottawa	1,250	500
Magee, Charles	"	100,300	40,120
Mitchell, Chas. W.	"	1,250	500
Myrand, Rev. J. A.	"	650	260
Magee, Fred. A.	"	1,500	600
Magee, John J.	"	2,300	920
Nolan, Thos.	"	1,250	500
New Westminster, R. C. Bishop of	New Westminster, B.C.	1,500	600
Odell, W. S.	Ottawa	16,500	6,600
Odell, Mrs. S. J.	"	750	300
Odell, W. S., in trust	"	1,500	600
O'Grady, Gerald de C.	Toronto	5,000	2,000
Porter, Nelson D.	Ottawa	1,250	500
Reid, Geo. E.	Portage du Fort, Que.	600	240
Reid, E. A.	Ottawa	650	260
Reid, Norman	Westmeath	500	200
Rosamond, Bennett	Almonte	5,000	2,000
Shearer, John, sr.	Ottawa	300	120
Seguin, Rev. J. A.	La Conception, Labelle Co., Q.	600	240
Thomson, Fred.	Montreal	500	200
Total		\$250,000	\$100,000

SESSIONAL PAPER No. 8

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice-President; Wm. Thompson, Victor Chateauvert, A. E. Blogg, Colin E. Sword, Thos. F. Dobbin, Wm. A. Sims, Alfred Wright.

LIST OF DIRECTORS—(As at July 18, 1907).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice-President; A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Thos. H. Hall, Wm. A. Sims, Colin E. Sword, Wm. Thompson, Alfred Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Blogg, A. E.	Toronto	450	250
Chateauvert, V.	Quebec	450	250
Dobbin, T. F.	Montreal	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,950	122,750
Norris, Thos. H.	Quebec	450	250
Pelletier, Sir C. A. P.	"	450	250
Sims, Wm. A.	Florence, Italy	450	250
Sword, Colin E.	Quebec.	450	250
Thompson, Wm.	"	450	250
Wright, Alfred.	Toronto	450	250
		\$225,000	\$125,000

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THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1906).

William Mitchell, President; Alex. Ames, Vice-President; E. W. Tobin, M.P., M. G. Crombie, C. Blouin, M.L.A., C. N. Lyster, S. McMorine, F. Prefontaine, J. C. McCaig.

LIST OF DIRECTORS (As at July 18, 1907).

Hon. Wm. Mitchell, Alex. Ames, E. W. Tobin, M.P., M. G. Crombie, C. N. Lyster, S. McMorine, F. Prefontaine, J. C. McCaig, D. H. Pennington, N. B. Prichard, G. E. Loud, Dr. T. McCurdy, F. N. McCrear, M. B. McCaulay.

LIST OF SHAREHOLDERS (As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$	\$
Cleveland, C. C., estate.....	Danville, Que.....	2,000	500
Tobin, E. W.....	Brompton Falls, Que.....	5,000	1,250
Crombie, M. G.....	Kingsbury, Que.....	2,000	500
Blouin, C.....	Levis, Que.....	1,500	375
Lyster, C. N.....	Kirkdale, Que.....	2,000	500
Mitchell, Wm.....	Drummondville, Que.....	2,000	500
Nadeau, G. P., estate.....	Stanford, Que.....	1,500	375
Prefontaine, F.....	South Durham, Que.....	1,500	375
McMorine, S.....	Richmond, Que.....	1,500	375
McCaig, J. C.....	".....	3,000	750
Bothwell, J. A.....	".....	1,000	250
Alexander, G. J.....	".....	900	225
McIver, W. E.....	".....	500	125
Dohan, M. L.....	".....	500	125
Bonner, D.....	".....	400	100
Smith, J. D.....	".....	500	125
Keenan, W. H.....	".....	500	125
Hudon, A. J.....	".....	500	125
Goyette, J. A.....	".....	200	50
McKee, R. F.....	".....	500	125
Cleveland, E. F.....	".....	500	125
McGovern, E. T. P.....	".....	200	50
McGovern, Edward.....	".....	200	50
Brock, B. W.....	".....	500	125
Taylor, D. E.....	".....	500	125
Miller, C. A.....	".....	1,000	250
Skinner, F. E.....	".....	500	125
Smith, Mrs. May.....	".....	500	125
Ross, Wm.....	".....	500	125
Dennison, J. R.....	".....	500	200
McCaig, J. C., <i>et al</i> in trust.....	".....	100,000	25,000
McManamy, D.....	Sherbrooke, Que.....	1,000	250
Farwell, Wm.....	".....	1,000	250
McCrear, F. N.....	".....	1,000	250
McKinnon, Jas.....	".....	1,000	250
Hayes, J. F.....	".....	1,500	375
Ames, Alex.....	".....	1,500	375
Morris, W.....	".....	1,000	250
Ross, H.....	".....	2,000	500
Placey, H. J.....	".....	200	50
Cascadden, N. D.....	".....	200	50
Wiggett, W. H.....	".....	500	125
Lothrop, M. M.....	".....	200	50
Morrisette, O. C.....	".....	2,000	500
McHarg, R. J.....	Coaticook, Que.....	500	125
Jenks, L. H.....	".....	500	125
Nunns, F. H.....	".....	500	125
Kilburn, M. D.....	".....	500	125
Knapp, J. H.....	".....	1,000	250
Gerin, A.....	".....	1,000	250

SESSIONAL PAPER No. 8

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS (As at December 31, 1906)—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$	\$
Tompkins, Edwin F.	Coaticook, Que.	500	125
Bryan, E.	"	1,000	250
McCurdy, Thos., M.D.	"	1,000	250
Knight, M.	"	1,000	250
Armitage, P. H.	"	500	125
Richardson, J. C.	Sault Ste. Marie, Ont.	200	50
Blachford, Henry	Montreal, Que.	600	150
Lee, J. G.	"	1,000	250
Lafrancier, C.	Fort Coulonge, Que.	500	125
Ward, Jas.	"	200	50
Jewell, Geo. E.	Ottawa, Ont.	500	125
Stockwell, C. F.	Danville, Que.	1,000	250
Fuller, J. G.	Granby, Que.	500	125
Philps, A.	Huntingdon, Que.	500	125
Banford, W.	Lachute, Que.	500	125
Loud, Geo. E.	Farnham, Que.	1,500	375
Truax, G. A.	"	1,000	250
Pennington, D. H.	Lyster, Que.	1,500	375
Fowler, S. C.	Melbourne, Que.	1,000	250
McDonald, Alex.	"	1,000	250
Quinn, B. & Co.	Windsor Mills, Que.	1,000	250
Samson, W.	"	200	50
Belleau, J. F.	Quebec, Que.	500	125
Richard, Hector	Ottawa, Ont.	200	50
Thomas, Chas. M.	Stanstead Plain, Que.	500	125
Day, O. H.	Winnipeg, Man.	25,000	6,250
Pike, Wm. M.	Rock Island, Que.	200	50
Hovey, E. W.	"	100	25
Barter, A.	Marbleton, Que.	500	125
Printery, Beaver	Kingsey Falls, Que.	1,000	250
Buzzell, Enoch	Cowansville, Que.	1,000	250
McGhee, L. J.	Montreal, Que.	1,500	375
Turcotte, E. J.	Broughton Sta., Que.	500	125
Beaudoin, T.	"	2,000	500
Jarjour, Geo. J.	Thetford Mines, Que.	200	50
Johnson, A. S.	"	1,000	250
Johnson, S. J.	"	1,000	250
Lalonde, J. A.	South Durham, Que.	500	125
Lasell, T. D.	Bishops Crossing, Que.	1,000	250
Currie, E. F.	Bedford, Que.	200	50
Mullin, John	"	200	50
Perrault, Jos. E.	Arthabaskaville, Que.	200	50
Lavergne, Louis	"	200	50
Alger, Fred J.	Brompton Falls, Que.	500	125
Cummings, G. O.	Ulverton, Que.	500	125
Ewart, J. H.	Toronto, Ont.	3,000	750
Saunders, Ernest	"	2,000	500
Johnson, Edward I.	"	1,000	250
Crombie, G. W.	Kingsbury, Que.	1,000	250
Caswell, J. N.	Windsor Mills, Que.	500	200
Bedard, Jos.	Richmond, Que.	200	50
Dorion, J. M.	Lachute, Que.	200	50
Tyldesley, Miss M. E.	Windsor Mills, Que.	300	75
Hart, Mrs. Adelaide	Richmond, Que.	200	50
McCurdy, Thos., M.D.	Coaticook, Que.	500	125
Ward, Thos. D.	Titus Sta., Que.	500	125
Sykes, A. W.	Windsor Mills, Que.	200	80
Jameson, T. D.	"	200	80
Addison, John	"	300	120
Bailey, W. W.	Cookshire, Que.	2,000	500
Fuller, G. D.	Knowlton, Que.	500	125
Briggs, Arthur A.	St. Catharines, Ont.	1,000	250
Prudhomme, J. R.	L'Epiphanie, Que.	100	25
Jenne, L. L.	Sutton, Que.	1,000	250
Boright, C. M.	"	1,000	250

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RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS. (As at December 31, 1906)—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid in cash.
		\$	\$
Dyer, Eugene	Sutton, Que.	1,000	250
Harris, John C.	"	1,000	250
Girard, Jos. E.	Quebec, Que.	500	125
Roberge, E.	Notre Dame des Bois	200	50
Mooney, M. J.	Scotstown, Que.	500	125
Spafford, S. L.	Lennoxville, Que.	1,500	375
MacAulay, M. B.	Scotstown, Que.	1,500	375
Roberge, J. E.	Lambton, Que.	500	125
Oughtred, W. T.	Marbleton, Que.	1,600	250
Caswell, C. B.	Richmond, Que.	2,000	500
Sheppard, Miss P. L.	"	200	50
Brown, A. J.	Montreal, Que.	500	125
Smillie, Jas. A.	Richmond, Que.	1,000	250
Spinks, Arthur L.	Fort Coulonge, Que.	200	50
Cascadden, N. D.	Sherbrooke, Que.	300	75
Banfield, J. J.	Vancouver, B.C.	2,000	500
Fuller, Jas. G.	Granby, Que.	500	125
McDonald Mfg. Co.	"	500	125
Hall, Ernest L.	Trenholville, Que.	1,000	250
Cross, W. G.	Coaticook, Que.	1,000	250
McLean, Geo. A.	Sherbrooke, Que.	500	125
Prichard, N. B.	Tweed, Ont.	2,000	500
White, Chas. S.	Lennoxville, Que.	1,000	250
Bown, Wm.	"	2,000	500
Channell, L. S.	Sherbrooke, Que.	1,000	250
MacDonald, Dr. M. S.	Marbleton, Que.	500	125
Briggs, Mrs. Alice H.	St. Catharines, Ont.	1,000	250
Roberge, Eus.	Laurierville, Que.	100	25
MacDonald, R. T., M.D.	Sutton, Que.	1,000	250
Smith, Levi A.	"	1,000	250
Jenne, F. A.	"	100	25
Olmstead, F. A.	"	1,000	250
Jenckes, S. W.	Sherbrooke, Que.	1,500	375
Total		\$250,000	\$62,755

SESSIONAL PAPER No. 8

THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at December 31st, 1906).

T. G. Roddick, (M.D.), Charles F. Smith, George Caverhill, James Crathern, Hon. L. J. Forget, Hon. Robert Mackay, David Burke, Jonathan Hodgson, H. N. Bate, David Morrice, Gaspard LeMoine.

LIST OF DIRECTORS—(As at July 17, 1907).

James Crathern, Hon. L. J. Forget, Hon. Robert Mackay, T. G. Roddick, M.D., Jonathan Hodgson, Gaspard LeMoine, David Morrice, Chas. F. Smith, George Caverhill, David Burke.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ames, Herbert B.	Montreal	5,000	1,000
Adair, Robert.	"	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin, Frederick John	Sherbrooke	500	100
Alexander, Maria B.	Bowmanville	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Boswell, Andrew W.	Quebec	1,000	200
Beer, Lemuel L.	Charlottetown, P.E.I.	1,000	200
Beer, Edgar H.	"	300	60
Burke, David	Montreal	5,000	1,000
Bell, Samuel	"	5,000	1,000
Buller, Frank, M.D (estate)	"	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	"	5,000	1,000
Brown, Henry B.	Sherbrooke	500	100
Bell, Thomas, D. (estate)	Montreal	5,000	1,000
Byrne, John Henry	Georgetown, P.E.I.	300	60
Baird, Annie Mary	Toronto	1,500	300
Blanchet, John	North Bay, Ont.	500	100
Boddy, Samuel J.	Toronto	1,000	200
Brown, Peter	Port Hope, Ont.	2,500	500
Brown, Harriet M.	"	2,500	500
Benson, Mrs. Laura A., trustee	"	1,000	200
Burn, George	Ottawa	2,500	500
Bassett, Thomas (estate)	Bowmanville	3,500	700
Bassett, Mary J. C.	"	1,000	200
Brittain, Joseph	"	2,500	500
Bleakley, Aggie J.	"	2,500	500
Browne, Patrick	Kingston	2,000	400
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	"	5,000	1,000
Balfour, Mrs. Geo. Hopper	"	800	160
Barbeau, Henry (estate)	"	1,000	200
Broad, Ethel Haines	Detroit, Mich.	2,500	500
Chapleau, Hon. Sir J. A. (estate)	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney, Gilman (estate)	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J.	Charlottetown	1,000	200
Currie, John Z.	Cambridge, Mass.	500	100
Chauteauvert, Victor	Quebec	2,000	400
Clark, Hon. Wm. Mortimer, K.C.	Toronto	5,000	1,000
Cameron, John Alex.	Montreal	5,000	1,000
Clark, Helen Gordon	Toronto	2,500	500
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cimon, M. H. Ernest	Riviere du Loup, Que.	1,000	200

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ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Cornack, John Graham (estate).....	North Bay, Ont	100	20
Cox, George A.	Toronto	2,500	500
Cromar, Barbara	"	500	100
Clarke, Wm. Lindsay	Lindsay	1,000	200
Coote, Patrick	Quebec	1,000	200
Coote, Caroline Taschereau	"	500	100
Carter, Stewart J	Montreal	1,500	300
Chapman, Ephraim R.	St. John, N.B.	200	40
Carter, Alice S.	Montreal	500	100
Carter, Lila A	"	500	100
Cann, Mrs. Elizabeth	Bowmanville	500	100
Cann, William	"	500	100
Christie, Wm. John	Winnipeg, Man.	1,500	300
Chauveau, Alex.	Quebec	1,500	300
Collins, Joshua Durham	Peterboro'	5,900	1,180
Campbell, Peter	"	1,000	200
Colson, C. H.	Montreal	1,000	200
Cassils, Henry B.	"	1,600	320
Cowans, Mrs. Mabel F. Cassils	"	1,700	340
Dawes, T. A.	Lachine, Que	2,000	400
Dow, Mary	Montreal	5,000	1,000
Deeks, Wm. W.	New York, U.S.A.	500	100
Dawson, Wm. V.	Montreal	1,000	200
Dawson, B.	"	2,500	500
Desjardins, Hon. Alphonse	"	1,000	200
Dufresne, Alex. R.	Winnipeg, Man.	500	100
Doyle, William	Quebec	1,000	200
Dunn, Timothy H. (estate).....	"	5,000	1,000
Dunton, R. A.	Montreal	2,500	500
Davies William	Toronto	2,500	500
Durnford, Geo. and Aug. D. (in trust)	Montreal	2,500	500
Donnelly, Thos	Kingston	2,000	400
Dennistoun, Katherine A	Peterboro', Ont.	7,000	1,400
Dafoe, Wm. Allan	Madoc, Ont.	2,000	400
Dumoulin, P. B.	Quebec	2,000	400
Dwyer, Wm. Henry	Ottawa	10,000	2,000
Elliott, James	Montreal	2,500	500
Ewart, John H.	Toronto	3,000	600
Evans, Agnes, Cassils, Mrs.	Montreal	1,700	340
Forget, L. J.	"	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Samuel. (estate).....	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R.	Sherbrooke	500	100
Fairrie, Annie L., Mrs.	Montreal	5,000	1,000
Fulford, George T. (estate).....	Brockville, Ont.	25,000	5,000
Fisher, Roswell C. (in trust).....	Montreal	2,000	400
Grass, Ruliff	Toronto	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Andrew F. (estate).....	"	20,000	4,000
Gilman, F. E., Hon	"	11,000	2,200
Gordon, Charles B.	"	1,000	200
Gravel, J. O.	"	5,000	1,000
Giroux, Edmond	Quebec	1,000	200
Gilmour, Thomas	Toronto	10,000	2,000
Graham, John	Woodstock, N.B.	5,000	1,000
Grist, Chas	Strathroy, Ont	2,000	400
Gage, W. J.	Toronto	5,000	1,000
Galbraith, Mary	Bowmanville, Ont.	500	100
Galbraith, Margaret	"	500	100
Galbraith, Jean	"	500	100
Gilmour, James H	Brockville, Ont	5,000	1,000
Graham, Mrs. M. G	Ottawa	3,000	600
Gordon, J. T.	Winnipeg, Man	1,500	300
Graham, Fred. John	Ottawa	10,000	2,000

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ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Hope, John. (estate).....	Montreal..	10,000	2,000
Hosmer, Charles R.....	"	5,000	1,000
Holt, H. S.....	"	10,000	2,000
Herridge, Rev. Wm. Thomas.....	Ottawa	5,000	1,000
Hague, George.....	Montreal	5,000	1,000
Hickson, Catherine Lady.....	"	7,500	1,500
Hyde, George.....	"	1,000	200
Hodgson, Jonathan.....	"	10,000	2,000
Hodgson, Thos. E.....	"	5,000	1,000
Hodgson, Chas. J.....	"	2,500	500
Haszard, F. L.....	Charlottetown, P.E.I.....	500	100
Hurd, A. S.....	Sherbrooke	500	100
Huot, Philipe.....	Quebec.....	2,500	500
Hart, George F.....	Montreal.....	2,500	500
Hingston, Sir William.....	"	5,000	1,000
Hannaford, Edmund P. (estate).....	"	10,000	2,000
Hackett, Francis J.....	"	1,000	200
Henry, Arthur R.....	Quebec	1,000	200
Hackett, Michael W.....	Montreal	1,500	300
Hodgson, Sarah.....	Lacolle, Que.....	10,000	2,000
Hoare, Chas. W.....	Walkerville, Ont.....	1,500	300
Hume, John.....	Port Hope, Ont.....	4,000	800
Hara, Frederick North.....	Merrittton, Ont.....	1,000	200
Harcourt, R. B. (in trust).....	Toronto.....	1,500	300
Hopkins, Gerard Holmes.....	Lindsay, Ont.....	1,000	200
Hoar, Thomas (estate).....	Bowmanville, Ont.....	5,000	1,000
Higginbotham, John (estate).....	"	2,000	400
Hillier, Solomon Cartwright.....	"	2,500	500
Hackett, John Peter.....	Winchindon, Mass.....	1,000	200
Hall, Edward H. D.....	Peterboro', Ont.....	1,800	360
Harris, Robt. Wilson.....	Vancouver, B.C.....	1,500	300
Hodgson, C. J. (in trust).....	Montreal.....	5,000	1,000
Hogg, W. D.....	Ottawa.....	1,500	300
Hart, Mrs. Annie.....	Montreal.....	5,000	1,000
Hutchins, Rev. Wm. N.....	Truro, N.S.....	1,200	240
Inches, Mary D. L.....	St. John, N.B.....	1,000	200
Irvine, John.....	Milford, N.B.....	500	100
Irwin, Wm. J.....	Peterboro', Ont.....	1,000	200
Jordan, Rev. Louis H.....	Toronto.....	5,000	1,000
Jones, James Robert.....	Winnipeg, Man.....	1,000	200
Love, Robert W.....	Toronto.....	1,000	200
Laliberte, J. B.....	Quebec.....	1,000	200
Letellier, Alphonse.....	"	1,000	200
LeMoine, Gaspard.....	"	5,000	1,000
Lount, Frederick Alex.....	Cobourg, Ont.....	500	100
Lefroy, Harold B.....	Toronto, Ont.....	1,000	200
LaRue, Vildebon W.....	Quebec.....	2,000	400
Love, Andrew T.....	"	1,000	200
Lundy, John James.....	Peterboro'.....	5,000	1,000
Lavers, Jos. Isaac.....	Quebec.....	500	100
Maxwell, Edward.....	Montreal.....	5,000	1,000
Morson, W. A. O.....	Charlottetown, P.E.I.....	500	100
Macintosh, John (estate).....	Montreal.....	5,000	1,000
Macintosh, Preble.....	"	1,000	200
Macnider & Co., Jas.....	Quebec.....	1,000	200
Macnair, Andrew D. (estate).....	Glasgow, Scotland.....	15,000	3,000
Morrice, David.....	Montreal.....	5,000	1,000
Morrice, Annie S.....	"	5,000	1,000
Morrice, W. J.....	"	2,500	500
Mackinnon, Donald A.....	Georgetown, P.E.I.....	500	100
Macdougall, Bros.....	Montreal.....	3,500	700
Marsh, Wm. A.....	Quebec.....	1,000	200
Meredith, Arthur.....	Toronto.....	5,000	1,000
Marcoux, Louis Cyrille.....	Quebec.....	1,000	200
Miller, Mrs. Pauline C. L.....	Toronto.....	2,500	500

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ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Macara, John (estate).....	Quebec.....	1,000	200
MacKay, Donald, in trust...	Toronto.....	10,000	2,000
Morton, Philips & Co.....	Montreal.....	2,000	400
Metcalfe, Chas. P.....	".....	500	100
Matthews, W. D.....	Toronto.....	10,000	2,000
Morrow, John.....	".....	2,500	500
Metcalfe, Henry D.....	Winnipeg.....	1,500	300
Mudie, Elizabeth E.....	Kingston.....	1,000	200
MacLaren, John (estate).....	Brockville.....	10,000	2,000
Moore, Vincent H. (estate).....	".....	1,000	200
Mackintosh, Wm.....	Madoc, Ont.....	1,500	300
MacVicar, D. N.....	Montreal.....	1,000	200
Molson's Bank.....	".....	5,000	1,000
Magwood, John (estate).....	Lindsay, Ont.....	1,000	200
Mahoney, Mary.....	Toronto.....	2,000	400
Mackay, Hon. Robert.....	Montreal.....	50,000	10,000
McAuliff, Michael.....	Welland, Ont.....	2,500	500
McGannon, W. H.....	Morrisburg, Ont.....	500	100
McManamy, Daniel.....	Sherbrooke.....	1,000	200
McFarlane, Alice Maude R.....	Montreal.....	1,000	200
McDonald, Wm. A.....	Lockeport, N.S.....	1,000	200
McFee, Alexander.....	Montreal.....	1,000	200
McClellan, John.....	Bowmanville.....	2,000	400
McIver, John B.....	Kingston.....	1,000	200
McConochie, Sam. W.....	Hamilton.....	5,000	1,000
McFarlane, Mrs. Margaret K.....	Montreal.....	5,000	1,000
Neelands, Jacob.....	Lindsay, Ont.....	3,000	600
Needler, William.....	".....	15,000	3,000
Needler, Mary E. Mrs.....	Millbrook, Ont.....	1,500	300
Needler, Henrietta.....	".....	1,500	300
Nichols, E. Hart.....	Digby, N.S.....	1,300	260
O'Brien, Hon. James (estate).....	Montreal.....	10,000	2,000
Ogilvy, sr. Jas. A., in trust.....	".....	500	100
Ogilvy, John, in trust.....	".....	500	100
Oldright, Henry H.....	Toronto, Ont.....	1,000	200
O'Reilly, Edward.....	Winnipeg, Man.....	1,000	200
O'Flynn, Fredrick Wm.....	Toronto.....	5,000	1,000
O'Flynn, Harry Herbert.....	".....	5,000	1,000
Osler, Edmund B.....	".....	5,000	1,000
Palmer, Charles (estate).....	Charlottetown, P. E. I.....	1,000	200
Pentland, C. A.....	Quebec.....	1,000	200
Paradis, Etienne.....	".....	1,000	200
Penman, John.....	Paris, Ont.....	5,000	1,000
Pickup, Samuel W. W.....	Grainville Ferry, N.S.....	1,000	200
Paterson, Thomas.....	Bowmanville, Ont.....	5,000	1,000
Pollard, Jacob.....	".....	2,500	500
Pearson, George.....	".....	1,500	300
Patterson, Andrew.....	Montreal.....	2,500	500
Pearse, Edgecombe.....	Peterboro', Ont.....	1,000	200
Porter, Marshall (estate).....	Bowmanville, Ont.....	700	140
Price, Wm.....	Quebec.....	5,000	1,000
Purslow, Julia Gertrude.....	Port Hope, Ont.....	5,000	1,000
Paterson, Alex.....	Montreal.....	1,500	300
Quick, Frederick.....	Belleville, Ont.....	2,000	400
Rankin, C. D.....	Charlottetown, P. E. I.....	1,000	200
Ross & Sons, P. S.....	Montreal.....	5,000	1,000
Roddick, T. G., M.D.....	".....	5,000	1,000
Ross, John T.....	Quebec.....	5,000	1,000
Rioux, Narcisse.....	".....	1,000	200
Rahtjen, Miss A. M.....	Toronto.....	5,000	1,000
Robins, William.....	Walkerville, Ont.....	2,000	400
Roblin, Rodmond P.....	Winnipeg, Man.....	1,500	300
Robinson, James.....	Montreal.....	5,400	1,080
Robertson, Wm. Fred.....	".....	5,000	1,000
Robertson, Alexander.....	".....	1,000	200

SESSIONAL PAPER No. 8

ROYAL-VICTORIA LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Scott, E	Montreal.....	5,000	1,000
Smith, Chas. F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig	"	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James	Saxtonhurst, Eng.	5,000	1,000
Snyder, L. P.	Montreal.....	1,000	200
Smith, W. A. DeWolf.	New Westminster, B.C.	500	100
Sharples, Margaret A.	Quebec.....	2,000	400
Swan, Henry	Toronto.....	1,500	300
Steele, James Johnston.....	Dundas, Ont.....	5,000	1,000
Smith, Chas. A.	Port Hope, Ont.....	1,000	200
Scott, Robert F.	Toronto.....	5,000	1,000
Stewart, John J.	Halifax, N.S.....	1,500	300
Snetsinger, John Goodall (estate)	Monlinette, Ont.....	6,000	1,200
Shaw, Charles Harold	Quebec.....	700	140
Shaw, T. Knight.....	"	700	140
Shaw, Elizabeth Ann.....	"	800	160
Smith, R. Wilson.....	Montreal.....	2,500	500
Turner, Richard.....	Quebec.....	1,000	200
Trenholm, William Henry.....	Hochelaga.....	1,000	200
Twomey, Denis Augustus.....	Belleville, Ont.....	1,000	200
Taylor, F. C.	Lindsay, Ont.....	1,000	200
Taylor, Sir Thomas Waidlaw.....	Toronto.....	5,000	1,000
Thompson, Alexander, sr.....	Strathroy, Ont.....	8,000	1,600
Tamblyn, William Ware	Bowmanville, Ont.....	2,100	420
Trees, Samuel.....	Toronto.....	7,500	1,500
Tufts, John F.	Wolfville, N.S.....	3,000	600
Taschereau, Z. A., Mrs.....	Quebec.....	500	100
Thompson, Alex. Stuart	Strathroy, Ont.....	5,000	1,000
Vallières, Philippe.....	Quebec.....	1,000	200
Veals, Elizabeth.....	Toronto.....	10,000	2,000
Vallée, Mrs. Elizabeth H. C.....	Quebec.....	5,000	1,000
Verret, Mrs. Odile Belleau.....	"	2,000	400
Wilson, James (estate).....	Montreal.....	1,300	260
Weddell, Robert, jr.....	Trenton, Ont.....	2,500	500
Webster, William, M.P.....	Halifax, N.S.....	2,500	500
Woods, James W.....	Ottawa.....	1,000	200
Worthington, Edward B.....	Sherbrooke, Que.....	500	100
White, William, J.....	Montreal.....	1,000	200
Warden, Robert H. (estate).....	Toronto.....	5,000	1,000
White, Richard.....	Montreal.....	500	100
Warwick, Francis Wm.....	Buckingham, Que.....	1,500	300
Whitby, Oliver R.....	Paris, Ont.....	1,000	200
Waddell, James Norris.....	Hamilton, Ont.....	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mrs. Kezia A.....	"	300	60
Wallace, George Henry.....	Wolfville, N.S.....	1,000	200
Wilson, Matthew Steele.....	Dundas, Ont.....	5,000	1,000
Williams, William Henry.....	Bowmanville, Ont.....	2,000	400
Wickett, John.....	Port Hope, Ont.....	2,500	500
Westley, R. A.	Montreal.....	1,000	200
Waddell, Hugh.....	Peterboro', Ont.....	1,500	300
Williams, James.....	Brockville, Ont.....	1,300	260
Wilson, David Henry.....	Vancouver, B. C.....	1,500	300
Webb, Mabel T. Perley.....	Quebec.....	4,000	800
Wilson, Mrs. Margaret Orr	Montreal.....	1,200	240
Yuile, William	"	5,000	1,000
Total.....		\$ 1,000,000	\$ 200,000

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THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

Addison, H. Hoover, President; William Dineen, Thomas Baker, Cyrus A. Birge, A. E. Dymont, M.P., Alexander F. Webster, Robert E. Menzie, Josiah B. King, John T. Hornibrook, Edmund E. Sheppard, James Dixon, John H. Adams, John H. Tilden, F. W. Hall, W. M. German, K. C., M. F., E. Guss, Porter, K.C., M.P.

LIST OF DIRECTORS—(As at July 20, 1907).

Addison H. Hoover, President; William Dineen, Thomas Baker, Albert E. Dymont, M.P., Robert E. Menzie, Cyrus A. Birge, Alexander F. Webster, Edmund E. Sheppard, Josiah B. King, James Dixon, Frederick W. Hall, John H. Adams, William M. German, K.C., M.P., E. Guss Porter, K.C., M.P.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Adams, J. H.	Toronto, Ont.	50	2,000	
Addy, George A. B., M.D.	St. John, N.B.	5	200	200
Allen, Frank B.	Port Arthur, Ont.	20	800	200
Anderson, John J.	Edmonton, Alta.	25	1,000	
Angus, Alex. F.	Regina, Sask.	25	1,000	
Anstruther, Francis L.	Portage la Prairie, Man.	20	800	200
Armstrong, Hugh	" "	100	4,000	
Balfour, James.	Regina, Sask.	50	2,000	
Baird, John.	Winnipeg, Man.	100	4,000	1,000
Baker, Thomas.	London, Ont.	100	4,000	1,200
Barnes, Joseph W.	Port Arthur, Ont.	20	800	400
Beaver, Wm. S.	" "	20	800	400
Beath, Alex. H.	Sudbury, Ont.	10	400	200
Beauchamp, Joseph A.	Strathcona, Alta.	20	800	
Bellamy, Thomas.	Edmonton, "	40	1,600	
Benjamin, S. P.	Wolfville, N.S.	50	2,000	1,125
Bennett, Richard B.	Calgary, Alta.	25	1,000	
Bidgood, John.	Sudbury, Ont.	10	400	
Birge, Cyrus A.	Hamilton "	30	1,200	1,200
Black, John G.	Regina, Sask.	25	1,000	
Blanchet, John.	North Bay, Ont.	5	200	100
Bonin, Euclid.	Port Arthur "	10	400	200
Bray, Richard.	Victoria, B.C.	25	1,000	
Brennagh, Samuel H.	Port Arthur, Ont.	5	200	100
Brown, Edward.	Portage la Prairie, Man.	100	4,000	
Brown, Joseph.	Winnipeg, Man.	50	2,000	500
Browning, A. G.	North Bay, Ont.	20	800	400
Bruce, George.	" "	10	400	100
Bruce, Florence N.	" "	10	400	200
Buchner, Urban A.	London, Ont.	14	560	560
Bush, O.	Strathcona, Alta.	25	1,000	
Calkins, W. C.	Minneapolis, Minn., U.S.	50	2,000	
Cameron, Alex.	Fort William, Ont.	50	2,000	500
Cameron, Arthur L.	Calgary, Alta.	25	1,000	
Campbell, Collin H.	Winnipeg, Man.	100	4,000	1,000
Campbell, John F.	" "	100	4,000	1,000
Canadian Agency and Supply Co.	Ottawa, Ont.	50	2,000	1,025
Clark, G. S.	Port Arthur, Ont.	20	800	
Clark, Wm.	Dundas, Ont.	20	800	800
Chapple, Victor T., in trust.	North Bay, Ont.	10	400	
Code, Isabella.	Perth, Ont.	10	400	400
Coles, Wm. G.	London, Ont.	30	1,200	1,200
Cooper, Robert.	Welland "	10	400	400
Cooper, W. J.	Portage la Prairie, Man.	50	2,000	
Copp, Harold E.	Fort William, Ont.	10	400	50
Cowan, James.	Portage la Prairie, Man.	25	1,000	250
Cowan, Samuel B.	" "	10	400	100
Crang, Francis W.	Strathcona, Alta.	25	1,000	
Crease, Lindby.	Victoria, B.C.	10	400	
Crow, W. H.	Welland, Ont.	10	400	400

SESSIONAL PAPER No. 8

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Crozier, James A.	Port Arthur, Ont.	10	400	200
Dale & Co.	Montreal, Que.	50	2,000	875
Dallas, Wm.	Regina, Sask.	50	2,000	
Davidson, Jessie M.	London, Ont.	3	120	120
Davidson, W. S.	"	14	560	560
Dawson, H. B.	Port Arthur, Ont.	25	1,000	500
Deunison, Albert.	Portage la Prairie, Man.	100	4,000	
Dewar, Wm.	Paris, Ont.	50	2,000	2,000
Dickie, Alfred.	Lower Stewiacke, N.S.	30	1,200	1,200
Dickinson, Lionel	Victoria, B.C.	50	2,000	1,000
Dineen, Wm.	Toronto, Ont.	130	5,200	5,200
Dingwall, D. R.	Winnipeg, Man.	160	4,000	
Dixon, James	Hamilton, Ont.	30	1,200	550
Dixon, Wm.	"	10	400	400
Douglas, James McC.	Strathcona, Alta.	25	1,000	
Douglass, Johnson.	Winnipeg, Man.	25	1,000	260
Doyle, Sylvester N.	Sudbury, Ont.	10	400	400
Drake, H. H.	Red Deer, Alta.	10	400	
Ducker, Wm. A.	Winnipeg, Man.	50	2,000	250
Dyke, Joshua	Fort William, Ont.	50	2,000	250
Dyment, A. E.	Toronto, Ont.	50	2,000	2,000
Dwyre, A. W.	Perth, Ont.	20	800	800
Eastwood, John M.	Hamilton, Ont.	10	400	400
Enderton, Chas. H.	Winnipeg, Man.	100	4,000	
Enderton & Co. C. H.	"	100	4,000	1,000
Fitch, Murray	Grimsby, Ont.	10	400	400
Firstbrook, Annie.	Acton, Ont.	20	800	800
Gaetz, Halley H.	Red Deer, Alta.	25	1,000	
Gaetz, Leonard	"	25	1,000	
Garipey, J. H.	Edmonton, Alta.	25	1,000	
Georgeson, W.	Winnipeg, Man.	100	4,000	1,000
German, W. M.	Welland, Ont.	30	1,200	150
Green, Jas. D.	Edmonton, Alta.	25	1,000	
Greene, J. J.	Hamilton, Ont.	10	400	400
Hall, F. W.	Perth, Ont.	100	4,000	2,000
Hanna, A. E.	"	20	800	800
Heath, Chas.	Portage la Prairie, Man.	10	400	100
Henderson, Matthew.	Regina, Sask.	50	2,000	
Higginbotham, Joseph F.	Brandon, Man.	50	2,000	
Hill, J. K.	Portage la Prairie, Man.	20	800	800
Hoffman, A. H.	Chatham, N.B.	10	400	330
Hoover, Addison H.	Toronto, Ont.	380	15,200	7,500
Hoover, Evelyn B.	"	125	5,000	1,500
Hope, George.	Hamilton, Ont.	10	400	400
Hope, R. K.	"	10	400	400
Hornibrook, J. T.	Toronto, Ont.	30	1,200	150
Hull, Wm. R.	Calgary, Alta.	100	4,000	1,500
Irvine, James D.	Portage la Prairie, Man.	20	800	200
Jamieson, Reuben R.	Calgary, Alta.	50	2,000	
Jackson, Alfred E.	Edmonton, Alta.	50	2,000	
Jackson, C. H.	Fort William, Ont.	10	400	200
Jacob, D., in trust.	Sudbury, Ont.	5	200	200
Jex, Wm. R.	London, Ont.	14	560	560
Johnstone, S. L. C., Dawson.	Portage la Prairie, Man.	10	400	
Keddy, John.	Brandon, Man.	20	800	
Kelly, Thomas.	Winnipeg, Man.	50	2,000	500
King, Josiah B.	Toronto, Ont.	50	2,000	2,000
King, W. P.	Truro, N.S.	20	800	800
Lea, Thomas.	Victoria, B.C.	10	400	
Levy, Henry E.	"	25	1,000	
Leslie, John	Winnipeg, Man.	20	800	200
Lilley, Herbert A.	Victoria, B.C.	50	2,000	
Loggie, Ada J.	Fredericton, N.B.	25	1,000	1,000
Loggie, T. G.	"	25	1,000	1,000

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SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares	Amount subscribed.	Amount paid up.
			\$	\$
Low, David	Regina, Sask.	100	4,000	
Lundy, John E.	Portage la Prairie, Man.	10	400	100
McClelland, Samuel	Winnipeg, Man.	25	1,000	
McCullum, J. R.	Welland, Ont.	40	1,600	1,600
McDiarmid, Alfred R.	Brandon, Man.	50	2,000	
McDiarmid, John	"	50	2,000	
McDougall, Annie	Morley, P.O., Alta.	25	1,000	
McDougall, D.	"	50	2,000	
McDougall, David H.	"	25	1,000	
McEwen, Wm. P.	Perth, Ont.	10	400	400
McHarry, Clara A.	North Bay, Ont.	5	200	200
McInnis & Clark	Brandon, Man.	50	2,000	
McIntosh, J. R.	St. John, N.B.	25	1,000	1,000
McKenzie, Jas. A.	Calgary, Alta.	50	2,000	
McKeown, D. J.	North Bay, Ont.	10	400	200
McKerchar, J. A.	Winnipeg, Man.	50	2,000	200
McKim, W. A.	Perth, Ont.	10	400	400
McLaren, Arch.	Winnipeg, Man.	50	2,000	
McLaren, Hon. Peter	Perth, Ont.	100	4,000	4,000
McLaurin, John	Fort William, Ont.	50	2,000	1,000
McLuckie, John M.	Vancouver, B. C.	25	1,000	
McNeil, Hugh G.	Oakville, Ont.	10	400	400
McNeil, John C.	Calgary, Alta.	25	1,000	
McPherson, Alex. N.	Winnipeg, Man.	10	400	400
McRae, Daniel A.	"	25	1,000	250
Macdonald, Donald W.	Edmonton, Alta.	50	2,000	
Madill, Alonzo J.	Orillia, Ont.	2	80	80
Magee, W.	Hamilton, Ont.	10	400	400
Maw, Joseph	Winnipeg, Man.	25	1,000	250
Meek, James	Port Arthur, Ont.	100	4,000	1,000
Meighen, Arthur	Portage la Prairie, Man.	20	800	
Menzie, Robt., E.	Toronto, Ont.	30	1,200	1,200
Mercer, John B.	Edmonton, Alta.	25	1,000	
Michener, E.	Red Deer, Alta.	40	1,600	
Middleton, J. T.	Hamilton, Ont.	10	400	400
Millar, T. & W.	Portage la Prairie, Man.	50	1,000	500
Mills, George C.	Winnipeg, Man.	100	4,000	687
Mills, W. R.	Hamilton, Ont.	20	800	800
Mitchell, C. R.	Medicine Hat, Alta.	10	400	
Mitchell, Geo. A.	Winnipeg, Man.	50	2,000	875
Montgomery, Samuel H. J.	"	20	800	
Morgan, Edward	Delhi, Ont.	10	400	400
Murray, R. L. & Son	Paris, Ont.	20	800	800
Mylton, Henry F.	Regina, Sask.	25	1,000	
Newbury, J. C.	Victoria, B.C.	50	2,000	
Ogilvie, A. I.	Fort William, Ont.	5	200	100
Ogletree, Arch.	Portage la Prairie, Man.	25	1,000	
Parker, Godfrey	Winnipeg, Man.	50	2,000	500
Payne, W. E.	Red Deer, Alta.	10	400	
Pearce, Margaret A.	Calgary, Alta.	25	1,000	1,000
Pearce, Wm.	"	25	1,000	1,000
Pearn, Wm. H.	Bowmanville, Ont.	10	400	400
Peters, Albert G.	London, Ont.	20	800	450
Peverett, J. R.	Regina, Sask.	50	2,000	
Phillips, H. O.	Red Deer, Alta.	10	400	
Phillips, Wm.	"	10	400	
Phin, W. E.	Welland, Ont.	50	2,000	2,000
Pike, Wm.	Toronto, Ont.	5	200	200
Pilkey, P. J.	Fort William, Ont.	50	2,000	
Pimbury, Augustus	Duncans P.O., B.C.	10	400	400
Pooley, Chas. E.	Victoria, B.C.	100	4,000	
Porter, E. Guss	Belleville, Ont.	30	1,200	150
Price, Mary J.	Duncans, P.O., B.C.	10	400	400
Purdon, Robt.	Brandon, Man.	50	2,000	

SESSIONAL PAPER No. 8

SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Purvis, David.....	North Bay, Ont.....	40	1,600	400
Ramsden, J.....	Port Colborne, Ont.....	5	200	200
Rapsey, Jas. A.....	Port Arthur, Ont.....	20	800	200
Richardson, Wm.....	Portage la Prairie, Man.....	25	1,000	250
Riley, Wm. J.....	Calgary, Alta.....	25	1,000	.....
Robertson, Jas. F.....	Fort William, Ont.....	5	200	150
Robertson, Wm.....	Calgary, Alta.....	50	2,000	1,000
Rogers, Jonathan.....	Vancouver, B.C.....	100	4,000	.....
Ross, George.....	Welland, Ont.....	10	400	400
Runians, E. O.....	London, Ont.....	100	4,000	500
Russell, Russell & Pattinger.....	Vancouver, B.C.....	25	1,000	.....
Rutherford, Alex. C.....	Strathcona, Alta.....	50	2,000	.....
Sanderson, Edward.....	Markham, Ont.....	10	400	400
Sanderson, Ninian.....	Byron P.O., Ont.....	5	200	200
Schwigler, Wm. J.....	Port Arthur, Ont.....	20	800	800
Scott, Robert R.....	Winnipeg, Man.....	25	1,000	100
Screation, Samuel.....	London, Ont.....	30	1,200	1,200
Sharp, C. W.....	Winnipeg, Man.....	50	2,000	.....
Sheppard, Edmund E.....	Toronto, Ont.....	30	1,200	1,200
Sheppard, Wm. H.....	Strathcona, Alta.....	40	1,600	.....
Sherriff, D.....	Brandon, Man.....	25	1,000	.....
Simpson, Christopher H.....	Winnipeg, Man.....	50	2,000	.....
Simpson, James C.....	".....	50	2,000	.....
Simpson, Robt. M.....	".....	100	4,000	.....
Skinner, Thomas S. J.....	Oalgary, Alta.....	100	4,000	.....
Smith, Abraham E.....	Victoria, B.C.....	50	2,000	.....
Smith, Albert L.....	Port Arthur, Ont.....	5	200	100
Smith, A. Hoffman.....	Sudbury, Ont.....	1	40	40
Smith, George W.....	North Bay, Ont.....	10	400	100
Smith, Geo. R.....	Londonderry, N.S.....	30	1,200	1,200
Snelgrove, A.....	Fort William, Ont.....	50	2,000	250
Somerville, W. G.....	Welland, Ont.....	10	400	400
Steeves, R. P.....	Sussex, N.B.....	5	200	200
Stephens, Henry.....	Portage la Prairie.....	100	4,000	.....
Stewart, Donald J.....	High Bluff, Man.....	10	400	100
Stewart, J. L.....	Chatham, N.B.....	25	1,000	1,000
Stewart, H. A.....	Portage la Prairie, Man.....	50	2,000	.....
Stinson, John C.....	Fort William, Ont.....	10	400	200
Sweet, Geo.....	Hamilton, Ont.....	10	400	400
Taylor, Alex.....	Edmonton, Ont.....	50	2,000	.....
Taylor, George E.....	Paris, Ont.....	10	400	400
Taylor, Wm. J.....	Winnipeg, Man.....	10	400	50
Taylor & Scott.....	Grand Rapids, Wis.....	50	2,000	.....
Tegart, Mary.....	Tottenham, Ont.....	5	200	200
Thompson, Adams & Co.....	Halifax, N.S.....	20	800	800
Tilden, John H.....	Hamilton, Ont.....	30	1,200	150
Tucker, B.....	Allanburg, Ont.....	50	2,000	2,000
Tucker, John.....	St. Catharines, Ont.....	50	2,000	2,000
Turnbull, Wm.....	London, Ont.....	30	1,200	1,200
Underwood, Thomas.....	Calgary, Alta.....	100	4,000	.....
Urquhart, Alex.....	Caro, Mich., U.S.A.....	10	400	400
Vowel, Arthur W.....	Victoria, B.C.....	100	4,000	.....
Waddington, R. F.....	Fort William, Ont.....	20	800	100
Waghorn, Gwynn & Co.....	Vancouver, B.C.....	50	2,000	.....
Walker, James.....	Calgary, Alta.....	100	4,000	.....
Wallace, Peter, in trust.....	Blind River, Ont.....	80	3,200	1,600
Walton, G. H.....	Winnipeg, Man.....	10	400	100
Webster, Alex. F.....	Toronto, Ont.....	30	1,200	1,200
Weldon, Frank E.....	Winnipeg, Man.....	20	800	200
Weir, Fred. W.....	".....	25	1,000	1,000
Wells, John L.....	".....	50	2,000	.....
White, Jas. E.....	St. John, N.B.....	20	800	800
White, Simeon H.....	Sussex, N.B.....	50	2,000	250
Wishart, Wm.....	Portage la Prairie, Man.....	50	2,000	1,000

6-7 EDWARD VII., A. 1907

SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Wood, Daniel D.....	Winnipeg, Man.....	100	4,000	.....
Wood, George D.....	".....	100	4,000	500
Woods, Walter	Hamilton, Ont.....	10	400	400
Wray, J. Cherry.....	Port Colborne, Ont.....	10	400	400
Wright, S. E. in trust.....	Sudbury, Ont.	5	200	200
Wright, S. E.....	".....	45	1,800	600
Young & Lowray.....	Sydney, C.B..	20	800	400
	Totals.....	9,133	\$365,320	\$109,287

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

Addison H. Hoover, President; Robt. E. Menzie, Wm. M. German, K.C., M.P., Wm. Dineen, Alex. F. Webster, John McClelland, Thos. Baker, John T. Hornibrook, E. Guss Porter, K.C., M.P., A. E. Dymont, Josiah B. King, Stephen Noxon, James Dixon, Edmund E. Sheppard.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid in.
		8 cts.	8 cts.
Abbott, C. M.	Winnipeg, Man.	1,000 00	250 00
Adams, F. W.	"	2,500 00	
Addy, G. A. B., M.D.	St. John, N.B.	2,000 00	500 00
Allan, Alex.	Calgary, Alta.	2,500 00	625 00
Anderson, J. J.	Edmonton, Alta.	1,000 00	250 00
Anderson, Wm.	Hamilton, Ont.	500 00	125 00
Andrews, P. C.	Winnipeg, Man.	1,000 00	250 00
Angwin, Gertrude W. (G. M. Angwin, trustee).	Springhill, N.S.	300 00	75 00
Appelbe, Mary E.	Parry Sound, Ont.	600 00	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500 00	125 00
Armstrong, Hugh	Portage la Prairie, Man.	5,000 00	1,250 00
Armstrong, T. B.	Indian Head, Sask.	1,500 00	375 00
Atmore, T. Sheldon	St. George, Ont.	500 00	125 00
Ashdown, Jas. H.	Winnipeg, Man.	3,000 00	750 00
Bain, Thomas W.	Revelstoke, B.C.	500 00	125 00
Baird, Oliver	Parkhill, Ont.	1,000 00	250 00
Baeker, Alfred	Brussels, Ont.	1,000 00	250 00
Baker, Amelia E.	Pictou, Ont.	1,000 00	250 00
Baker, Marguerite E. (Amos H. Baker, trustee).	"	1,000 00	250 00
Baker, Thos.	London, Ont.	5,000 00	1,250 00
Baker, Thomas B.	Revelstoke, B.C.	2,500 00	625 00
Baker, M.	Victoria, B.C.	1,000 00	250 00
Bale, Thos.	Hamilton, Ont.	500 00	125 00
Banks, Christina J.	Fort William, Ont.	2,000 00	500 00
Barnes, James	Buctouche, N.B.	5,000 00	1,250 00
Barnhill, W. J.	Norval, Ont.	500 00	125 00
Barrett, John K.	Winnipeg, Man.	2,500 00	625 00
Barrow, Robert S.	Regina, Sask.	1,000 00	250 00
Barss, A. de W., M.D.	Wolfville, N.S.	500 00	125 00
Barss, Rev. J. Howard.	"	3,200 00	800 00
Bartram, Chas. M.	Ottawa, Ont.	400 00	400 00
Basken, J. T., M.D.	"	1,000 00	* 250 00
Beach, Sarah J.	Mount Denison, N.S.	200 00	50 00
Bean, Amos J. M.	Toronto Junction, Ont.	1,600 00	400 00
Beattie, J. A.	Hespeler, Ont.	500 00	125 00
Bell, Thos.	St. John, N.B.	2,500 00	625 00
Benjamin, Stephen P.	Wolfville, N.S.	13,500 00	3,375 00
Bennett, J. H., M.D.	Jarvis, Ont.	1,600 00	400 00
Bennett, Rev. T. J.	Hamilton, Ont.	500 00	125 00
Bernhardt, Peter	Preston, Ont.	500 00	125 00
Bernhardt, Peter, trustee	"	1,000 00	250 00
Betournay, L. N.	Winnipeg, Man.	2,000 00	500 00
Biehn, Chas. E., D.D.S.	Chesley, Ont.	3,000 00	750 00
Bishop, Hedley V.	Bishopville, N.S.	300 00	75 00
Bishop, Jas. A.	Mount Denison, N.S.	300 00	75 00
Bishop, Mary E.	Hantsport, N.S.	200 00	50 00
Bishop, Robt. E.	Mount Denison, N.S.	500 00	125 00
Blackwood, Lizzie M.	Winnipeg, Man.	2,500 00	625 00
Blair, S. J.	Calgary, Alta.	2,500 00	
Blecker, W. A.	Trenton, Ont.	500 00	125 00
Blowey, J. T.	Edmonton, Alta.	3,000 00	750 00
Borden, Sophia E.	Hantsport, N.S.	300 00	75 00
Bourn, Arnold W.	Morden, Man.	1,000 00	250 00
Boulter, Geo. E.	Pictou, Ont.	1,000 00	250 00
Boulton, Frederic J.	Neepawa, Man.	500 00	125 00
Bradshaw, Thos. W.	Revelstoke, B.C.	500 00	125 00
Bray, Richard.	Victoria, B.C.	1,000 00	250 00
Breithaupt, J. C.	Berlin, Ont.	2,500 00	625 00
Breithaupt, L. J.	"	1,000 00	250 00

6-7 EDWARD VII., A. 1907

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$ cts.	\$ cts.
Bremner, A. R.	Beachville, Ont.	2,500 00	625 00
Bridges, Mabel G.	Fredericton, N.B.	2,500 00	625 00
Broad, Robt. S., M.D.	Barrie, Ont.	100 00	20 00
Broadfoot, Chas. H.	Brussels, Ont.	2,500 00	625 00
Brooks, Edwin J.	Indian Head, Sask.	1,000 00	250 00
Brown, Hilhouse.	Hamilton, Ont.	2,000 00	500 00
Brown, Thos.	Colborne, Ont.	500 00	125 00
Brown, Geo.	Winnipeg, Man.	500 00	125 00
Bruce, C. Emily.	Toronto, Ont.	1,000 00	250 00
Bruce, Rev. Geo.	"	100 00	25 00
Buchner, Urban A.	London, Ont.	2,500 00	625 00
Bucknell, D. A.	Ingersoll, Ont.	2,000 00	500 00
Bull, LeBaron R.	Hawthshaw, N.B.	200 00	50 00
Burgess, Alena G.	Hantsport, N.S.	100 00	25 00
Burgess, Caleb E.	"	100 00	25 00
Burgess, Uta B.	"	100 00	25 00
Burns, D.	Vancouver, B.C.	5,000 00	1,250 00
Burwash, J. A.	Jarvis, Ont.	1,600 00	400 00
Butterworth, J. G. B.	Ottawa, Ont.	1,000 00	250 00
Buttiner, Alfred J.	Vancouver, B.C.	2,500 00	625 00
Cairns, T. A.	Victoria, B.C.	1,000 00	250 00
Calder N. F.	Winnipeg, Man.	1,000 00	250 00
Campbell, J. F.	"	5,000 00	1,250 00
Campbell, J. Glen, M.D.	Vancouver, B.C.	1,000 00	250 00
Cameron, Elizabeth, (A. L. Cameron, trustee).	Calgary, Alta.	500 00	125 00
Cameron, Gordon A., (A. L. Cameron, trustee).	"	500 00	125 00
Cameron, Jeannette, (A. L. Cameron, trustee).	"	500 00	125 00
Cameron, W. A.	Rat Portage, Ont.	1,000 00	250 00
Campbell, Robt.	Hamilton, Ont.	500 00	125 00
Campbell, Colin H.	Winnipeg, Man.	2,500 00	625 00
Camp, Rev. Wellington.	Sussex, N.B.	1,000 00	250 00
Carey, Eugene D.	Winnipeg, Man.	1,500 00	375 00
Carme, Fred.	Victoria, B.C.	1,000 00	250 00
Cash, Edward L. M.D.	Yorkton, Sask.	2,000 00	500 00
Ceperley, H. T.	Vancouver, B.C.	2,500 00	625 00
Chambers, John	Toronto, Ont.	2,500 00	150 00
Chapple, Judge T. W.	Rat Portage, Ont.	2,500 00	625 00
Chapman, Isabel K.	"	1,000 00	250 00
Chase, Wm. H.	Wolfville, N.S.	1,000 00	250 00
Cherry, S. J.	Preston, Ont.	2,000 00	500 00
Cheong, Lee.	Victoria, B.C.	2,000 00	500 00
Chipperfield, Geo. J., M.D.	Revelstoke, B.C.	5,000 00	1,250 00
Christie, George W.	Amherst, N.S.	1,000 00	250 00
Christie, M. F.	Winnipeg, Man.	1,000 00	250 00
Clare, Jas. A., in trust.	Neepawa, Man.	2,500 00	625 00
Clark, H. A.	Brockville, Ont.	1,000 00	250 00
Clark, Robt., D.D.S.	Vancouver, B.C.	5,000 00	1,250 00
Clark, Wm.	Winnipeg, Man.	2,500 00	625 00
Clark, W. G.	Fredericton, N.B.	1,000 00	250 00
Clare, Frederick	Preston, Ont.	200 00	50 00
Clinton, George, M.D.	Belleville, Ont.	500 00	125 00
Cline, L. F., M.D.	Berlin, Ont.	500 00	125 00
Coalfleet, Adna.	Hantsport, N.S.	300 00	75 00
Coburn, J. W.	Ladysmith, B.C.	2,500 00	625 00
Cochran, L. B.	Medicine Hat, Alta.	2,500 00	625 00
Colbert, John	Victoria, B.C.	1,000 00	250 00
Comstock, Wm. A.	Hantsport, N.S.	200 00	50 00
Conn, James	Indian Head, Sask.	2,500 00	625 00
Cornwall, Rev. Stephen H.	Falmouth, N.S.	200 00	50 00
Cotton, Miles P.	Winnipeg, Man.	1,000 00	250 00
Courtney, Mrs. M. J.	Victoria, B.C.	2,000 00	500 00
Cowan, S. B., M.D.	Portage la Prairie, Man.	500 00	125 00
Cox, Ashley B.	Avonport, N.S.	200 00	50 00
Cox, F. J. C.	Winnipeg, Man.	2,500 00	625 00
Craven, Thos. W.	"	1,000 00	125 00

SESSIONAL PAPER No. 8

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		8 cts.	8 cts.
Creelman, R. I.	Georgetown, Ont.	1,000 00	250 00
Cress, Chas. H.	Shoal Lake, Man.	1,000 00	250 00
Cross, Wm. C.	St. John, N.B.	5,000 00	1,250 00
Cryer, G. E.	Stirling, Ont.	800 00	200 00
Crosby, Isaac.	Richmond Hill, Ont.	2,000 00	500 00
Crow, W. H.	Welland, Ont.	1,000 00	250 00
Cruikshank, Rev. W. R.	Montreal West, Que.	1,000 00	250 00
Cumberland, Rev. Jas.	Stella, Ont.	1,000 00	250 00
Cumberland, Nancy.	"	1,000 00	250 00
Curran, J. P.	Neepawa, Man.	1,000 00	150 00
Cumming, Ellen H.	St. James, Man.	500 00	125 00
Cummins, Stephen S.	Winnipeg, Man.	1,000 00	250 00
Dalton, F. E.	Niagara Falls South, Ont.	1,000 00	250 00
Dalton, W. C.	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H.	Boston, Mass.	300 00	75 00
Dana, Albert J.	Vancouver, B.C.	2,000 00	500 00
Davidson, Jas. H.	Neepawa, Man.	2,500 00	625 00
Davidson, Wm. S.	London, Ont.	500 00	125 00
Davies, Rev. Benjamin.	Wheatley, Ont.	500 00	125 00
Davies, Emma E.	Victoria, B.C.	2,000 00	500 00
Davies, Maria E.	Wheatley, Ont.	500 00	125 00
Davison, E. A.	Gaspereaux, N.S.	400 00	100 00
Day, O. H.	Winnipeg, Man.	1,000 00	250 00
Deans, Elizabeth.	Galt, Ont.	1,000 00	250 00
Dennison, Albert.	Portage la Prairie, Man.	5,000 00	1,250 00
Dennison, Elizabeth.	"	5,000 00	1,250 00
Dent, Chas. S.	Revelstoke, B.C.	500 00	125 00
Dent, Isabella.	"	1,000 00	250 00
Dick, Hazen J.	St. John, N.B.	1,000 00	250 00
Dickie, Alfred.	Lower Stewiacke, N.S.	1,000 00	250 00
Dineen, Wm.	Toronto, Ont.	2,500 00	625 00
Dingwall, D. R.	Winnipeg, Man.	4,000 00	1,000 00
Dixon, James.	Hamilton, Ont.	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont.	500 00	125 00
Doll, L. H.	Calgary, Alta.	5,000 00	1,250 00
Douglass, Johnson.	Winnipeg, Man.	2,500 00	625 00
Doran, S. C.	Brandon, Man.	1,000 00	250 00
Douglas, J. Robson.	Amherst, N.S.	1,100 00	275 00
Downie, Wm.	St. John, N.B.	5,000 00	1,250 00
Downing, John.	Beachville, Ont.	1,500 00	375 00
Drake, Louisa P.	Hamilton, Ont.	100 00	25 00
Drummond, H. M.	Winnipeg, Man.	500 00	125 00
Dyke, Joshua.	Fort William, Ont.	2,500 00	625 00
Dyment, A. E.	Toronto, Ont.	5,700 00	1,425 00
Earle, Henry C.	Belleville, Ont.	1,000 00	250 00
Earngray, J. P.	Rat Portage, Ont.	500 00	125 00
Eaton, Foster F., M.D.	Truro, N.S.	1,500 00	375 00
Edgecombe, Fred. B.	Fredericton, N.B.	2,500 00	625 00
Eedy, John W.	St. Thomas, Ont.	500 00	125 00
Ellis, J. J.	Hensall, Ont.	500 00	125 00
Elliott, John.	Bowmanville, Ont.	500 00	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500 00	625 00
Enderton, C. H.	Winnipeg, Man.	500 00	125 00
Erb, W. P.	Sussex, N.B.	600 00	150 00
Estabrook, Rev. H. G.	Summerland, B.C.	400 00	100 00
Estabrooks, Theodore H.	St. John, N.B.	1,000 00	250 00
Evans, E.	Brandon, Man.	2,500 00	625 00
Fairey, F.	Calgary, Alta.	1,000 00	250 00
Faulkner, Delancey T.	Hantsport, N.S.	700 00	175 00
Fee, T. A.	Vancouver, B.C.	1,000 00	250 00
Finkle, Judge Alex.	Woodstock, Ont.	2,500 00	625 00
Fisher, Anna M.	Stratford, Ont.	3,000 00	750 00
Fisher, R. M., M.D.	Warton, Ont.	700 00	175 00
Fiannagan, Jas.	Moncton, N.B.	200 00	50 00
Forster, Fred G.	Medicine Hat, Alta.	100 00	25 00

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SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$ cts.	\$ cts.
Foster, Walter E.	St. John, N.B.	2,500 00	625 00
Francis, J. H.	Indian Head, Sask.	2,500 00	625 00
Fraser, Donald, jr.	Fredericton, N.B.	2,000 00	500 00
French, George H.	Vancouver, B.C.	2,500 00	625 00
Freelang, Geo. J.	Carberry, Man.	2,000 00	500 00
Gardner, H. P.	Indian Head, Sask.	2,500 00	625 00
Garroch, Peter.	Listowel, Ont.	500 00	125 00
Gates, Jas. A.	Middleton, N.S.	400 00	100 00
Gautier, Frederick E.	Winnipeg, Man.	500 00	125 00
German, Wm. M., K.C., M.P.	Welland, Ont.	2,500 00	500 00
Glenn, Joseph	Indian Head, Sask.	2,500 00	625 00
Glover, Thos., in trust.	Pictou, N.S.	1,000 00	250 00
Gibson, Jas. B.	Yorkton, Sask.	5,000 00	1,250 00
Gifford, Alfred	Meaford, Ont.	300 00	60 00
Gill, John M.	Brockville, Ont.	1,000 00	250 00
Golding, H.	Ingersoll, Ont.	500 00	125 00
Gordon, J. E.	Tweed, Ont.	500 00	125 00
Gould, E. L.	Grand Pré, N.S.	500 00	125 00
Goulding, Geo. R.	Newtonbrook, Ont.	1,000 00	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300 00	75 00
Grayson, Wm.	Moosejaw, Sask.	5,000 00	1,250 00
Greenshaw, E. E.	Shoal Lake, Man.	5,000 00	1,250 00
Greenway, Hon. Thomas	Crystal City, Man.	1,000 00	250 00
Griesbach, Major A. H.	Victoria, B.C.	2,500 00	625 00
Grigg, John	Exeter, Ont.	500 00	125 00
Grimmer, Geo. D.	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont.	500 00	125 00
Guthrie, James	Toronto, Ont.	1,000 00	200 00
Hall, L. W.	Victoria, B.C.	1,000 00	250 00
Hall, John S.	Calgary, Alta.	2,500 00	625 00
Hall, John	Hamilton, Ont.	500 00	125 00
Hall, W. A., M.D.	Walkerton, Ont.	500 00	125 00
Halliwell, J. Earle	Stirling, Ont.	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man.	2,500 00	625 00
Hargrave, F. W.	"	500 00	125 00
Hartlon, T. G.	Exeter, Ont.	500 00	125 00
Harrison, Wm.	Fredericton, N.B.	1,000 00	250 00
Harris, H. G.	Kentville, N.S.	200 00	50 00
Hartley, Rev. F. Clarke.	Fredericton, N.B.	300 00	75 00
Hastings, Helen Maud	St. John, N.B.	2,000 00	500 00
Hawkins, Amy K.	Sussex, N.B.	600 00	150 00
Heap, Blanche.	Rat Portage, Ont.	1,000 00	250 00
Heard, A. R. B.	Brandon, Man.	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	625 00
Henderson, T. M.	Victoria, B.C.	2,500 00	625 00
Henderson, Rev. Wm. C.	Palmerston, Ont.	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel.	Berlin, Ont.	2,500 00	625 00
Hill, E. L.	Guelph, Ont.	500 00	125 00
Hinton, John A.	Victoria, B.C.	1,000 00	250 00
Hobson, Geo.	Vancouver, B.C.	1,000 00	250 00
Hoffman, A. H.	Chatham, N.B.	500 00	125 00
Holden, Rev. Saml. W.	Bartonville, Ont.	500 00	125 00
Hoover, Addison H.	Toronto, Ont.	51,200 00	12,900 00
Hoover, Evelyn B.	Toronto, Ont.	5,000 00	1,000 00
Hornbrook, J. T.	"	2,500 00	625 00
Hose, Adelaide E.	Rat Portage, Ont.	2,500 00	625 00
Hoson, Alex., M.D.	Parkhill, Ont.	500 00	125 00
Howden, Mina E.	Toronto, Ont.	100 00	25 00
Howson, R.	Revelstoke, B.C.	5,000 00	1,250 00
Hoyt, Rev. J. W.	Chatham, Ont.	500 00	125 00
Hubly, Elizabeth M.	Belleville, Ont.	200 00	50 00
Hubly, Elizabeth N.	"	1,000 00	250 00
Hughson, Rev. L. S.	Windsor, Ont.	500 00	125 00

SESSIONAL PAPER No. 8

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued..

Name.	Residence.	Amount subscribed.	Amount paid in.
		8 cts.	8 cts.
Humble, J. W.	Rat Portage, Ont.	1,500 00	375 00
Humble, Martha M.	"	1,000 00	250 00
Hunter, H. A.	Medicine Hat, Alta.	1,000 00	250 00
Hunter, J. H.	Mt. Denison, N.S.	500 00	125 00
Hunter, John	Milton, Ont.	1,000 00	250 00
Huntley, Eliza S.	Kingston, N.S.	200 00	50 00
Hurt, Christine L.	Carberry, Man.	5,000 00	1,250 00
Inkster, Colin.	Winnipeg, Man.	2,500 00	625 00
Ireland, W. W.	Carberry, Man.	2,500 00	625 00
Irvine, W. H., M.D.	Fredericton, N.B.	1,600 00	150 00
Irvine, W. J., D.D.S.	"	300 00	75 00
Ivey, T. J.	Sarnia, Ont.	300 00	75 00
Jackson, C. H.	Fort William, Ont.	500 00	125 00
Jackson, W. Fred., M.D.	Brockville, Ont.	500 00	125 00
Jameson, Clarence.	Digby, N.S.	2,000 00	500 00
Jameson, S. B.	Regina, Sask.	2,500 00	625 00
Jeffery, Frederick.	Vancouver, B.C.	500 00	125 00
Jennison, H. V.	New Glasgow, N.S.	1,000 00	250 00
Jessop, A. E.	Revelstoke, B.C.	1,000 00	250 00
Johnston, F. W.	Sault Ste. Marie, Ont.	500 00	125 00
Jones, O. M., M.D.	Victoria, B.C.	1,000 00	250 00
Jones, Thos. J., D.D.S.	"	2,500 00	625 00
Jones, R. I.	Winnipeg, Man.	500 00	125 00
Jost, P. M.	Cardinas, Cuba.	500 00	35 50
Kaulbach, Rev. J. A.	Truro, N.S.	2,000 00	500 00
Kelly, F. W.	Montreal West, Que.	2,500 00	625 00
Kelly, Thos.	Winnipeg, Man.	1,000 00	250 00
Kelly, Margaret.	Rat Portage, Ont.	1,500 00	375 00
Kennedy, Alex.	Morden, Ont.	1,500 00	375 00
Kerr, Robert.	Brandon, Man.	2,500 00	625 00
Ketcheson, T. E.	Belleville, Ont.	1,000 00	250 00
Kilburn, John	Fredericton, N.B.	2,500 00	625 00
King, J. B.	Toronto, Ont.	2,500 00	500 00
Kinney, S. J.	Fredericton, N.B.	1,000 00	250 00
Klotz, J. E.	Preston, Ont.	2,500 00	625 00
Knapp, G. D.	Revelstoke, B.C.	1,000 00	250 00
Knight, Mrs. H. W.	Ingersoll, Ont.	200 00	50 00
Knight, H. Walter, estate.	"	500 00	125 00
Kow, Lee Mong.	Victoria, B.C.	1,000 00	250 00
Lambert, Chas.	Hamilton, Ont.	500 00	125 00
Laidlaw, J. A.	Belleville, Ont.	1,000 00	250 00
Law, B. B.	Yarmouth, N.S.	2,500 00	625 00
Lawrence, Chas.	Hantsport, N.S.	300 00	75 00
Lawrence, W. M.	Revelstoke, B.C.	1,000 00	250 00
Lawson, H. P.	Georgetown, Ont.	2,500 00	625 00
Lemont, J. M.	Fredericton, N.B.	1,500 00	375 00
Lendrum, T. J.	Revelstoke, B.C.	2,500 00	625 00
Leslie, Alex.	Toronto, Ont.	2,000 00	400 00
Levy, H. E.	Victoria, B.C.	1,000 00	250 00
Levy, W. J.	Mitchell, Ont.	2,500 00	625 00
Litteney, Jonathan.	Digby, N.S.	500 00	125 00
Lock, Robt. N.	Yorkton, Sask.	1,000 00	250 00
Lockett, Fred. G.	Kingston, Ont.	2,000 00	500 00
Loggie, Thos. G.	Fredericton, N.B.	2,500 00	625 00
Loggie, T. G., in trust.	Fredericton, N.B.	2,500 00	625 00
Low, David, M.D.	Regina, Sask.	3,500 00	875 00
Luckham, J. L., estate of.	Glencoe, Ont.	500 00	125 00
Lynch, John P.	Truro, N.S.	1,000 00	250 00
Macdonald, C. C.	Cleveland, Ohio.	2,500 00	625 00
Macdonald, D. A.	Regina, Sask.	2,500 00	625 00
Macdonald, D. W.	Edmonton, Alta.	1,000 00	250 00
Macdonald, J. A., M.D.	Brandon, Man.	2,500 00	625 00
Macdonald, Helen G.	"	5,000 00	1,250 00
Macdonald, J. S.	Springhill, N.S.	400 00	100 00
Macdonald, R. G.	Brandon, Man.	5,000 00	1,250 00

6-7 EDWARD VII., A. 1907

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$ cts.	\$ cts.
MacArthur, Rev. S. J.	New Glasgow, N.S.	2,000 00	500 00
MacGregor, J. H.	"	1,000 00	250 00
Maclean, W. J., (Wendell Maclean, trustee)	Calgary, Alta.	500 00	62 50
Madden, G. F.	Toronto, Ont.	4,000 00	730 00
MacKenzie, C. A., M.D.	Winnipeg, Man.	1,000 00	250 00
MacKenzie, J. S.	"	1,000 00	250 00
MacMillan, Rev. J. W.	"	2,500 00	625 00
MacMillan, J. A. S.	Brandon, Man.	1,000 00	250 00
Macnab, J. C.	Winnipeg, Man.	1,000 00	250 00
Main, David, trustee.	Vancouver, B.C.	1,000 00	250 00
Main, James.	"	2,000 00	250 00
Manchester, G. H., M.D.	New Westminster, B.C.	1,000 00	250 00
Manning, Horace.	Revelstoke, B.C.	1,000 00	250 00
Marshall, Eva H.	Brandon, Man.	500 00	125 00
Martin, Elizabeth R.	Hantsport, N.S.	200 00	50 00
Mathew, W. M., M.D.	Tweed, Ont.	500 00	125 00
Matthews, W. H.	Trenton, Ont.	500 00	125 00
Maw, Joseph S., (Jos. Maw, trustee)	Winnipeg, Man.	500 00	125 00
Maw, Thos. G.	"	500 00	125 00
Maw, Evelyn G.	"	500 00	125 00
Maw, Kathleen A.	"	500 00	125 00
Maw, Mary	"	500 00	125 00
Meek, James.	Port Arthur, Ont.	2,500 00	625 00
Mendell, F. P.	Belleville, Ont.	3,200 00	800 00
Menzie, R. E.	Toronto, Ont.	3,500 00	875 00
Merner, Hon. Samuel.	Berlin, Ont.	2,500 00	625 00
Millar, J. Ross, M. D.	Amherst, N.S.	1,000 00	250 00
Miller, C. J., M. D.	New Glasgow, N.S.	2,500 00	625 00
Miller, Thos.	Windsor, Ont.	1,000 00	200 00
Miller, Thos.	Moose Jaw, Sask.	500 00	125 00
Mills, Alcega	Chicago, Ill.	500 00	125 00
Mills, A. Gordon	Sussex, N.B.	4,000 00	1,000 00
Mills, Gertrude E.	"	1,000 00	250 00
Mills, Sara C.	"	1,000 00	250 00
Mitchner, C. D.	Hantsport, N.S.	100 00	25 00
Mitchner, Silas H.	"	200 00	50 00
Morris, E. A.	Vancouver, B.C.	5,000 00	1,250 00
Mitchell, D. M., D. D. S.	Fort William, Ont.	500 00	125 00
Moore, Helen M.	Caledonia, Ont.	1,000 00	250 00
Moore, Ann.	Deer Park, P.O., Ont.	2,000 00	500 00
Moor, C. A.	Winnipeg, Man.	2,000 00	500 00
Moor, Jemima A.	"	500 00	125 00
Morison, Rev. D. W.	Orms town, Que.	3,000 00	750 00
Morrison, John.	Rat Portage, Ont.	1,000 00	250 00
Morrison, M. B.	Trenton, Ont.	500 00	125 00
Moodie, A., trustee.	Calgary, Alta.	500 00	125 00
Morris, M.	"	500 00	125 00
Moscrop, Edwin.	Revelstoke, B.C.	1,000 00	250 00
Munro, B. C.	Amherst, N.S.	500 00	125 00
Murdoch, Rev. Dr. A.	Simcoe, Ont.	100 00	25 00
Murphy, G. B.	Carberry, Man.	5,000 00	1,250 00
Murphy, Jas.	Fort William, Ont.	500 00	125 00
Munroe, Minnie M.	Amherst, N.S.	500 00	125 00
McAllister, W. B.	Ottawa, Ont.	3,200 00	800 00
McArthur, D. A.	Winnipeg, Man.	500 00	125 00
McClelland, John	Toronto, Ont.	2,500 00	625 00
McColl, Margaret.	Strathroy, Ont.	100 00	25 00
McCully, H. R., D.D.S.	Amherst, N.S.	1,000 00	250 00
McDermind, Syd. S.	Lakeview, Ont.	1,000 00	250 00
McDiarmid, Ida K.	Brandon, Man.	2,000 00	500 00
McDonald, J. T.	Victoria, B.C.	2,000 00	500 00
McDonald, Phoebe A.	Aylmer, Ont.	500 00	125 00
McDonell, Alex. J.	Revelstoke, B.C.	1,000 00	250 00
McDougall, Alex.	Pictou, N.S.	1,000 00	250 00
McDowell, Marcus S.	Vancouver, B.C.	1,000 00	250 00

SESSIONAL PAPER No. C

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		8 cts.	8 cts.
McEwen, Geo. M.	Hensall, Ont.	1,000 00	250 00
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500 00	625 00
McFaul, Alex. M., M.D.	Collingwood, Ont.	200 00	40 00
McGibbon, Donald C. (Donald McGibbon, trustee)	Edmonton, Alta.	1,000 00	250 00
McGill, Robert S.	Simcoe, Ont.	1,000 00	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300 00	75 00
McGregor, R.	Fort William, Ont.	2,500 00	625 00
McKinnon, A. A.	Springhill, N.S.	400 00	100 00
McLaren, Arch.	Winnipeg, Man.	2,500 00	625 00
McLellan, Robt. W.	Fredericton, N.B.	2,000 00	500 00
McLeod, D. D.	Regina, Sask.	2,500 00	625 00
McLuckie, J. McF.	Vancouver, B.C.	5,000 00	1,250 00
McMeans, Lendrum	Winnipeg, Man.	2,500 00	625 00
McMillan, Malcolm	Springhill, N.S.	300 00	75 00
McMullen, T. C.	Truro, N.S.	5,000 00	1,250 00
McNee, Arch.	Windsor, Ont.	1,000 00	250 00
McNee, Isabella.	"	2,000 00	167 00
McPhillips, L. G.	Vancouver, B.C.	1,200 00	300 00
McPhillips, R. D.	Winnipeg, Man.	1,000 00	250 00
McQuarrie, Rev. Donald H.	Avonport, N.S.	500 00	125 00
McQueen, Jas.	Vancouver, B.C.	1,000 00	250 00
McRae, Allan.	Winnipeg, Man.	1,000 00	250 00
McRae, D. A.	"	2,500 00	625 00
McSweeney, Hon. Peter.	Moncton, N.B.	500 00	100 00
Nash, T. W.	Kingston, Ont.	100 00	25 00
Nairn, J. J.	Aylmer, Ont.	1,500 00	375 00
Neff, J. A., M.D.	Ingersoll, Ont.	500 00	125 00
Neilson, J. S.	Stella, Ont.	2,000 00	500 00
Nelson, Beatrice	Vancouver, B.C.	500 00	50 00
Nelson, Edith.	"	1,000 00	100 00
Nelson, Gordon	"	500 00	50 00
Nelson, Winnifred	"	500 00	50 00
Nesbitt, Samuel.	Brighton, Ont.	1,000 00	250 00
New, Henry.	Hamilton, Ont.	5,000 00	1,250 00
Newbury, J. C.	Victoria, B.C.	1,000 00	250 00
Newcomb, Asaph	Hantsport, N.S.	300 00	75 00
Newcomb, Mrs. Augusta	"	300 00	75 00
Nichols, E. H.	Digby, N.S.	1,000 00	250 00
Nichols, M. H.	Hamilton, Ont.	500 00	125 00
Nicol, James	Chatham, N. B.	1,000 00	250 00
Noble, Alex. L.	Norval, Ont.	500 00	125 00
Norris, John D.	Calgary, Alta.	1,000 00	250 00
Notman, Jas.	Pictou, N.S.	2,000 00	500 00
Norwood, George	Los Angeles, Cal.	100 00	25 00
Noxon, Stephen	Ingersoll, Ont.	5,000 00	1,250 00
Ochs, Anthony, M.D.	Hespeler, Ont.	500 00	125 00
O'Donohoe, James.	Winnipeg, Man.	2,500 00	625 00
Pace Fred. W.	"	500 00	125 00
Paisley, H. F. S.	Sackville, N. B.	200 00	50 00
Paisley, Louise F.	"	200 00	50 00
Pain, Albert.	Hamilton, Ont.	500 00	100 00
Parker, P. C. trustee.	Winnipeg, Man.	500 00	125 00
Parlee, Harold H.	Sussex, N. B.	2,000 00	500 00
Parker, Godfrey	Winnipeg, Man.	2,000 00	500 00
Pattison, A. W.	Hantsport, N. S.	300 00	75 00
Patterson, C. A., estate of.	Winnipeg, Man.	2,000 00	500 00
Page, Rev. J. W. B.	Woodbridge, Suffolk, Eng.	1,000 00	250 00
Payne, W. L.	Colborne, Ont.	500 00	125 00
Pearson, E. W.	Minnedosa, Man.	5,000 00	1,250 00
Perks, J. V.	Revelstoke, B. C.	1,000 00	250 00
Perry, N. J.	St. Catharines, Ont.	500 00	125 00
Peters, A. G.	London, Ont.	1,500 00	375 00
Pickard, Wm.	Seaforth, Ont.	500 00	125 00
Philp, Thos. S., M.D.	Pictou, Ont.	500 00	125 00
Philps, Andrew	Huntingdon, Que.	1,000 00	250 00

6-7 EDWARD VII., A. 1907

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		§ cts.	§ cts.
Phipps, Albert E.	Revelstoke, B. C.	1,000 00	250 00
Pilkey, P. J.	Fort William, Ont.	1,000 00	250 00
Pitfield, Wm. T.	Sussex, N. B.	5,000 00	1,250 00
Pitfield, Hattie L.	"	3,600 00	750 00
Poole, J. S., M.D.	Neepawa, Man.	500 00	125 00
Porter, E. Guss, K.C., M.P.	Belleville, Ont.	2,500 00	625 00
Prescott, Joshua	Sussex, N. B.	4,500 00	1,125 00
Puddicombe, R. B.	New Hamburg, P. O., Ont.	2,500 00	625 00
Purdon, Robert	Brandon, Man.	2,500 00	625 00
Putnam, M.	Winnipeg, Man.	500 00	125 00
Randall, Ralph	Shoal Lake, Man.	2,500 00	625 00
Rand, C. D.	Vancouver, B.C.	1,000 00	250 00
Rand, F. A., M.D., trustee.	Parrsboro', N. S.	400 00	100 00
Rankin, A. D.	Brandon, Man.	2,500 00	625 00
Redman Elizabeth	Port Perry, Ont.	3,000 00	750 00
Redman, Wm.	"	1,500 00	375 00
Reid, Robie L.	New Westminster, B.C.	1,000 00	250 00
Rennie, William	Fergus, Ont.	2,000 00	500 00
Richardson, Peter T.	Calgary, Alta.	1,000 00	
Richardson, S. R., M.D.	Eglinton, Ont.	500 00	125 00
Rioch, G. M.	Rat Portage, Ont.	2,500 00	625 00
Roberts, Wm.	Winnipeg, Man.	1,000 00	250 00
Roberts, J. A.	Neepawa, Man.	2,000 00	500 00
Robertson, A. M.	Leamington, Ont.	500 00	125 00
Robertson, J. M.	Tweed, Ont.	500 00	125 00
Robertson, Wm.	Rat Portage, Ont.	2,500 00	625 00
Robertson, Wm.	Calgary, Alta.	1,500 00	375 00
Robinson, F. T.	Strathroy, Ont.	100 00	25 00
Rogers, Jonathan	Vancouver, B. C.	5,000 00	1,250 00
Rogers, R. A.	Winnipeg, Man.	1,000 00	250 00
Rogers, T. Sherman	Amherst, N. S.	1,000 00	250 00
Rollins, J. A., M.D.	Exeter, Ont.	100 00	25 00
Roschman, Richard	Waterloo, Ont.	2,500 00	625 00
Ross, D. C.	Brussels, Ont.	1,000 00	250 00
Ross, Hugh H., M.D.	Seaforth, Ont.	2,500 00	625 00
Ross, J. H.	Moose Jaw, Sask.	2,500 00	625 00
Ross, Walter	Rat Portage, Ont.	5,000 00	1,250 00
Rounsefell, F. W.	Vancouver, B.C.	2,500 00	625 00
Rumians, Margaret E.	London, Ont.	1,000 00	250 00
Russell, J. H. G.	Winnipeg, Man.	2,000 00	500 00
Roche, W. J.	Minnedosa, Man.	500 00	125 00
Sadler, Thos., estate.	Lindsay, Ont.	3,000 00	750 00
Sanders, Rev. Chas. W.	Port Rowan, Ont.	100 00	25 00
Sanford, C. M., M.D.	Brighton, Ont.	500 00	125 00
Sangster, Alex., M.D.	Stouffville, Ont.	500 00	125 00
Schnarr, J. H.	Berlin, Ont.	1,000 00	250 00
Schnarr, N., D.D.S.	Rat Portage, Ont.	1,500 00	375 00
Schultz, Otto.	Gretna, Man.	2,500 00	625 00
Scott, E. E.	Galt, Ont.	500 00	125 00
Scott, H. J.	Victoria, B. C.	1,000 00	250 00
Scott, R. R.	Winnipeg, Man.	2,500 00	625 00
Scott, Walter	Regina, Sask.	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C.	1,000 00	250 00
Sharpe, F. J.	Winnipeg, Man.	1,000 00	250 00
Shaw, D. B.	Hantsport, N. S.	500 00	125 00
Shaw, L. E.	Avonport, N. S.	300 00	75 00
Shaw, F. W., M.D.	Carberry, Man.	2,500 00	625 00
Sheppard, E. E.	Toronto, Ont.	2,500 00	500 00
Sherwan, A.	Brandon, Man.	2,000 00	500 00
Sherwood, G. W.	Sussex, N. B.	500 00	125 00
Shillinglaw, E. M.	Brandon, Man.	1,000 00	250 00
Sherriff, D.	"	1,000 00	250 00
Shourds, L. K.	Wellington, Ont.	500 00	125 00
Shore, Edith R.	Cargill, Ont.	500 00	125 00
Shragge, A.	Rat Portage, Ont.	1,000 00	250 00

SESSIONAL PAPER No. 8

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in.
		8 cts.	8 cts.
Shreve, Mary A	Digby, N. S.	1,000 00	250 00
Sills, E. G.	Belleville, Ont.	2,500 00	625 00
Simpson, C. H.	Winnipeg, Man.	1,500 00	375 00
Simpson, R. M.	"	1,000 00	250 00
Sims, Rev. Thos.	Melrose, Mass.	2,500 00	625 00
Sinclair, D. J., M.D.	Woodstock, Ont.	1,000 00	250 00
Sinclair, D. V.	Belleville, Ont.	1,000 00	250 00
Smith, Caroline A.	Sussex, N. B.	500 00	125 00
Smith, C. R.	Amherst, N. S.	5,000 00	1,250 00
Smith, C. E., M.D.	Medicine Hat, Alta.	200 00	50 00
Smith, Florence M.	Aylmer, Ont.	1,000 00	250 00
Smith, Frances R.	Victoria, B.C.	2,500 00	625 00
Smith, J. H. and M. A. (joint).	Willowdale, Ont.	1,000 00	250 00
Snelgrove, A.	Fort William, Ont.	2,500 00	625 00
Snyder, Frederick.	Berlin, Ont.	1,000 00	250 00
Sowerby, Rev. A. T.	Toronto, Ont.	1,000 00	250 00
Spencer, Murray F.	Hamilton, Ont.	200 00	50 00
Spera, Margaret A.	Winnipeg, Man.	500 00	125 00
Starr, W. M. P.	Indian Head, Sask.	1,500 00	375 00
Steele, Geo. L.	Niagara Falls, S. Ont.	100 00	25 00
Steele, John G.	Newtonbrook, P. O., Ont.	1,000 00	200 00
Steeves, Rufus P.	Sussex, N. B.	2,500 00	625 00
Stephenson, E. F.	Winnipeg, Man.	2,500 00	625 00
Stewart, A. D., M.D.	Fort William, Ont.	2,500 00	625 00
Stewart, C. J., M.D.	Calgary, Alta.	1,000 00	250 00
Stewart, J. L.	Chatham, N. B.	1,000 00	250 00
Stewart, W. B.	Digby, N. S.	500 00	125 00
Stoddard, James	Mt. Denison, N.S.	300 00	75 00
Stuart, Jas.	Winnipeg, Man.	5,000 00	1,250 00
Sunner, Walter C.	Truro, N. S.	1,000 00	250 00
Sutherland, Rev. C. H. M.	Revelstoke, B. C.	1,000 00	250 00
Sutherland, John K.	Vancouver, B. C.	5,000 00	1,250 00
Sutherland, J. A., M.D.	Springhill, N. S.	300 00	75 00
Sutherland, W. H., M.D.	Revelstoke, B. C.	2,000 00	500 00
Sweet, George	Hamilton, Ont.	500 00	125 00
Switzer, J. A.	Richmond Hill, Ont.	2,500 00	625 00
Thomson, Jas. A.	Vancouver, B. C.	2,500 00	625 00
Thomson, Melville P.	"	2,500 00	625 00
Thomson, John A.	Winnipeg, Man.	500 00	125 00
Tielnor, Thos.	Parkhill, Ont.	2,000 00	500 00
Tilley, A. S., M.D.	Bowmanville, Ont.	500 00	125 00
Tindall, W. B.	Toronto, Ont.	1,000 00	250 00
Tingley, J. B.	Wolfville, N. S.	500 00	125 00
Tisdale, F. W.	Winnipeg, Man.	1,000 00	250 00
Traunweiser, Chas.	Calgary, Alta.	2,500 00	625 00
Trumbull, R. E.	Brandon, Man.	2,500 00	625 00
Tucker, Catherine	St. Catharines, Ont.	500 00	125 00
Turnbull, A. R., M.D.	Moose Jaw, Sask.	500 00	125 00
Turner, Ezra	Merrittton, Ont.	1,000 00	250 00
Vaughan, Elizabeth M.	St. Martin's, N. B.	300 00	75 00
Vaughan, Marion N.	"	200 00	50 00
Walton, G. H.	Winnipeg, Man.	1,000 00	250 00
Walker, C.	Ailsa Craig, Ont.	500 00	125 00
Walker, Geoffrey H.	Winnipeg, Man.	1,000 00	85 00
Walker, Wm.	Fredericton, N. B.	1,000 00	250 00
Walker, W. J. S.	Calgary, Alta.	2,500 00	625 00
Wallace, C. A.	"	1,000 00	250 00
Walsh, Thos.	Rat Portage, Ont.	1,000 00	250 00
Ward, Fred. T.	Stirling, Ont.	1,500 00	375 00
Webb, Alfred, M.D.	Newmarket, Ont.	1,000 00	250 00
Webster, Alex. F.	Toronto, Ont.	5,000 00	1,250 00
Weddell, Robert.	Trenton, Ont.	5,000 00	1,250 00
Weir, W. A.	Rat Portage, Ont.	500 00	125 00
Wells, Richard	Aurora, Ont.	500 00	125 00
Wemyss, John	Neepawa, Man.	1,500 00	375 00

6-7 EDWARD VII., A. 1907

SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.—*Concluded.*LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in.
		\$ cts.	\$ cts.
Wemyss, Maggie H.	Neepawa, Man.	1,000 00	250 00
White, Chas. F.	Sussex, N. B.	5,000 00	1,250 00
White, Frances A.	"	1,200 00	300 00
White, Geo. H.	"	5,000 00	1,250 00
White, Jas. E.	St. John, N. B.	2,000 00	500 00
White, J. L.	Victoria, B. C.	2,500 00	23 26
White, Simeon H.	Sussex, N. B.	10,000 00	2,500 00
Whitehead, E. R.	Winnipeg, Man.	500 00	125 00
Whitelaw, J.	Edmonton, Alta.	1,000 00	250 00
Widdis, John B.	Caledonia, Ont.	500 00	125 00
Wilcox, W. J.	Viriden, Man.	2,500 00	625 00
Williams, Adolphus.	Vancouver, B. C.	1,300 00	325 00
Williams, John.	Winnipeg, Man.	1,000 00	250 00
Williamson, E. W.	Indian Head, Sask.	2,500 00	625 00
Wilson, Earl F.	Saginaw, Mich.	500 00	125 00
Wilson, H. G. W.	Indian Head, Sask.	2,500 00	625 00
Wilson, John D., M.D.	London, Ont.	500 00	125 00
Wilson, W. E.	Berlin, Ont.	1,000 00	250 00
Wing, Loo Gee.	Victoria, B. C.	5,000 00	1,250 00
Wisner, Ephraim.	St. Catharines, Ont.	200 00	50 00
Woods, David.	Hespeler, Ont.	2,000 00	500 00
Wood, Geo. D.	Winnipeg, Man.	5,000 00	1,250 00
Wood, Joseph E.	Rat Portage, Ont.	500 00	125 00
Worley, J. Frederick.	Vancouver, B. C.	3,000 00	750 00
Wright, Rev. David.	Springhill, N.S.	500 00	125 00
Wright, David M.	Stratford, Ont.	100 00	25 00
York, Archibald.	Edmonton, Alta.	2,500 00	625 00
Yorston, John.	Pictou, N. S.	1,000 00	250 00
Yould, Wm.	Kentville, N.S.	2,500 00	625 00
Young, Chas. E.	Falmouth, N.S.	1,000 00	250 00
Young, J. E.	Rat Portage, Ont.	1,000 00	250 00
Young, Wm. F.	Neepawa, Man.	2,500 00	625 00
Zealand, W. O.	Hamilton, Ont.	500 00	125 00
Zwick, Frank, M.D.	Stirling, Ont.	3,200 00	800 00
Total		\$1,000,000 00	\$243,473 26

SESSIONAL PAPER No. 8

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906).

Fred. E. Nelson, President; James Morgan, Vice-President; James Davidson, 2nd Vice-President.

LIST OF DIRECTORS—(As at July 19, 1907).

Robert Thomson, President; Robert S. Ewing, Vice-President; Percy W. Thomson, Secretary-Treasurer; Wm. H. Hedges, Managing Director; W. E. Fudger, Norman R. Burrows, J. Royden Thomson, Robt. T. Leavitt, Joseph Heighington.

LIST OF STOCKHOLDERS (As at June 30, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in.
			\$	\$
Beck, H. H.	care Anglo-American Fire Insurance Co., Toronto	30	3,000	600
Botterell, E. H.	229 St. James St., Montreal.	10	1,000	200
Baumgarten, A.	34 McTavish St., Montreal	20	2,000	400
Boxer R. N. C.	Cor. Ontario and Desjardins, Ave., Maisonneuve.....	10	1,000	200
Boxer, Mrs. S. S.	4837 Western Ave., Westmount.....	10	1,000	200
Bartels, F.	St. Hyacinthe, Que.	2	200	40
Boulter, Geo.	57 St. Peter St., Montreal.....	50	5,000	1,000
Cameron, H.	62 University St. "	30	3,000	600
Cummings, A. C.	26 St. Helen St. "	25	2,500	500
Carsley, Wm. F.	31 MacGregor St. "	20	2,000	400
Cypriot, Theo.	545 St. Antoine St. "	10	1,000	200
Christmas, T. H.	160 St. James St. "	10	1,000	200
Cameron, C. K. O.	Y.M.C.A., Dominion Square, Mont.	10	1,000	200
Cameron, Miss F. W.	Iroquois, Que.	5	500	100
Coulson, Samuel	117 Queen St., Montreal.....	10	1,000	200
Charbonneau, Nap.	Sorel, Que.	10	1,000	200
Cameron, Miss M. A. K.	Iroquois, Que.	5	500	100
Ducharme, G. N.	16 Winsor St., Montreal.....	10	1,000	200
Dougall, J. & Son.	Craig St., Montreal.....	10	1,000	200
Duclos, Chas. A.	160 St. James St., Montreal.....	10	1,000	200
Darche, C. E.	Three Rivers, Que.	10	1,000	200
Drysdale, David.	645 Craig St., Montreal.....	5	500	100
Ewing, Robt. S.	care Wm. Thomson & Co., St. John, N.B.	200	20,000	4,000
Eville, C. K.	Dartmouth, N.S.	5	500	100
Fisk, Geo.	101 Union Ave., Montreal.....	50	5,000	1,000
Fisher, R. C.	1018 Sherbrooke St., Montreal.	25	2,500	500
Finley, F. G.	1013 Dorchester St., "	10	1,000	200
Flanagan, C. J.	112 Green Ave., Westmount.....	5	500	100
Fraser, S.	Springhill, N.S.	2	200	40
Fairbanks, E. B.	"	1	100	20
Goddard, G. I.	Alliance Bldg., Montreal.....	200	20,000	4,000
Graham, H.	952 Sherbrooke St., Montreal.....	10	1,000	200
Gibbons, G. C.	care Harper & Gibbons, London, Ont.	10	1,000	200
Goddard, Mrs. L.	829 St. Urban St., Montreal.....	10	1,000	200
Gilmour, Geo. W.	Waterloo, Que.	50	5,000	1,000
Hersey, R.	367 Elm Ave., Westmount.....	25	2,500	500
Henshaw, Col. F. C.	210 Peel St., Montreal.....	20	2,000	400
Haram, T. W.	185 St. James St., Montreal.....	10	1,000	120
Hoare, C. S.	83 Crescent St., Montreal.....	20	2,000	400
Hedges, W. H.	376 Victoria Ave., Westmount.....	200	20,000	4,000
How, J. B.	St. John, N. B.	1	100	100
Jones, O. M.	Victoria, B. C.	10	1,000	200
Jones, R. H.	Angelsen, North Wales, England...	11	1,100	220
Labatt, Theo.	208 Drummond St., Montreal.....	20	2,000	400
Lambly, J. W.	171 St. James St., "	20	2,000	400
Larmouth, E. A.	48 Elgin St., Ottawa.....	5	500	100
Leavitt, R. T.	care Wm. Thomson & Co., St. John, N.B.	200	20,000	4,000
Logan, W. H.	Montreal, Que.	20	2,000	400
Le Mesurier, C. H.	"	10	1,000	200
MacKay, F. S.	97 St. James St., Montreal.....	10	1,000	200
McArthur, A.	82 McGill St., "	10	1,000	200
McLagan, P. W.	110 King St., "	5	500	100
McDonald, J. K.	762 Craig St., "	5	500	100

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 17, 1907).

R. Macaulay, President and Managing Director; S. H. Ewing, Vice-President; T. B. Macaulay, J. Cleghorn, Charles Cushing, J. R. Dougal, Abner Kingman, John McKergow, James Tasker.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Abbott, Albert.....	Brockville.....	52	5,200	780
Abbott, Edwin.....	".....	33	3,300	495
Allan, Mrs. A. S.....	Montreal.....	4	400	60
Allan, Robert A.....	".....	44	4,400	660
Allan, Arch. A.....	".....	59	5,900	885
Allan, Robt. A. } Executors.....	".....	44	4,400	660
Allan, Wm. A. }				
Allen, Miss Margaret.....	London, Eng.....	6	600	90
Allen, Mrs. Stella McK.....	Huntingdon.....	251	25,100	3,765
Anderson, A. D.....				
Anderson, R. D. and.....	Montreal.....	41	4,100	615
Anderson, Charlotte D. }				
Anderson, Mrs. Frances D.....	Ottawa.....	43	4,300	645
Anderson, Miss Charlotte D.....	Montreal.....	9	900	135
Anderson, Robt. D.....	".....	9	900	135
Anderson, Arch. D.....	".....	10	1,000	150
Bate, Henry A., in trust.....	Ottawa.....	1	100	15
Bate, Henry A., ".....	".....	1	100	15
Bate, Henry A., ".....	".....	1	100	15
Bate, Henry A., ".....	".....	1	100	15
Bate, H. G.....	".....	100	10,000	1,500
Bateman, Geo. A.....	Kingston.....	2	200	30
Bell, Mrs. Harriet J.....	Toronto.....	25	2,500	375
Black, Mrs. Annie.....	Halifax, N.S.....	26	2,600	390
Blackader, Mrs. R. L.....	Montreal.....	5	500	75
Cameron, J. H.....	Orange, N.J.....	13	1,300	195
Campbell, F. W., M.D.....	Montreal.....	20	2,000	300
Cathcart, Rev. N.....	Guernsey, C.I.....	32	3,200	480
Chisholm, Mrs. Margaret.....	Belleville.....	37	3,700	555
Clarke, E. O.....	London, Eng.....	5	500	75
Cleghorn, J. P.....	Montreal.....	36	3,600	540
Collins, J. D.....	Peterboro'.....	105	10,500	1,575
Coulson, D.....	Toronto.....	13	1,300	195
Cox, Hon. Geo. A.....	".....	52	5,200	780
Crane, John m'gr in trust.....	Peterboro'.....	205	20,500	3,075
Cross, Selkirk, K.C.....	Montreal.....	46	4,600	690
Cushing, Mrs. L. M.....	".....	117	11,700	1,755
Cushing, Mrs. L. M., in trust.....	".....	5	500	75
Cushing, Charles.....	".....	50	5,000	750
City and District Savings Bank.....	".....	12	1,200	180
DeLisle, A. M., (Estate).....	".....	40	4,000	600
Dickson, Mrs. Violet R. W.....	Toronto.....	10	1,000	150
Dickson, W. B.....	Westmount.....	30	3,000	450
Dougall, John Redpath, M.A.....	Montreal.....	25	2,500	375
Dougherty, C. B.....	Ottawa.....	26	2,600	390
Ewing, S. H.....	Montreal.....	100	10,000	1,500
Fair, Robert, in trust.....	Peterboro'.....	16	1,600	240
Fairbairn, Mrs. Jane R.....	".....	20	2,000	300
Filgate, Samuel.....	Montreal.....	10	1,000	150
Finzel, Miss Leopoldine.....	New York.....	45	4,500	675
Forster, Rev. J. Lawson, D.D.....	London, Eng.....	100	10,000	1,500
Fry, Mrs. Laura.....	Montreal.....	11	1,100	165
Garland, C. Simpson.....	".....	2	200	30
Gault, Arthur F.....	".....	5	500	75
Gault, C. Ernest.....	".....	5	500	75

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SUN LIFE ASSURANCE COMPANY OF CANADA—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash
			\$	\$
Gault, Leslie H.	Montreal.	5	500	75
Gault, Mrs. E. J., in trust.	"	1	100	15
Gault, M. H.	"	5	500	75
George, Rev. J. H., D.D.	Chicago	30	3,000	450
Gilmour, J. H.	Brockville	26	2,600	390
Gilroy, Thos., (Estate).	Winnipeg.	10	1,000	150
Gilroy, Mrs. Beatrice.	"	126	12,600	1,890
Greene, E. Kirk	Montreal	65	6,500	975
Hall, Miss J. A.	Ottawa	59	5,900	885
Hendershot, E. W.	Montreal	84	8,400	1,260
Hingston, Sir Wm. H., M.D.	"	13	1,300	195
Horwood, Edgar L.	Ottawa.	10	1,000	150
Ibbotson, Mrs. F. L.	Montreal.	4	400	60
Kingman, Abner.	"	55	5,500	825
Labelle, Albert A.	"	6	600	90
Leney, Miss Charlotte D.	"	9	900	135
Leney, John M.	"	5	500	75
Leney, Mrs. Lucinda.	"	25	2,500	375
Lever, Mrs. M. Edythe.	New York.	5	500	75
Little, James	Belleville.	30	3,000	450
Lunan, Mrs. Bessie Tait.	Montreal	261	26,100	3,915
Macaulay, R.	"	617	61,700	9,255
Macaulay, R., in trust.	"	234	23,400	3,510
Macaulay, T. B.	"	416	41,600	6,240
Macaulay, Mrs. H. M.	"	33	3,300	495
Macaulay, Herbert R., M.D.	Shanghai.	173	17,300	2,595
Macaulay, Mrs. A. I.	"	20	2,000	300
Macnaughton, Mrs. J. B.	Kingston.	32	3,200	480
Macpherson, Alex., (Estate).	Montreal.	26	2,600	390
McCarthy, Jas. M.	"	21	2,100	315
McCarthy, John G.	"	21	2,100	315
McCaskill, Jennima, M.	"			
Warden, Alex., Ross, W.D.	Executors. Toronto.	119	11,900	1,785
and Fergusson, Geo. T.				
McDonald, K.	Ottawa	49	4,900	735
McFarlane, Mrs. M. K.	Montreal.	65	6,500	975
McIntyre, W. T.	Toronto.	11	1,100	165
McKergow, John.	Montreal.	35	3,500	525
McLachlan, Mrs. Elizabeth W.	"	2	200	30
McLachlan, Mrs. Elizabeth W., in trust.	"	1	100	15
May, Geo. S.	Ottawa	55	5,500	825
Meredith, C. & Co.	Montreal.	44	4,400	660
Meyer, H. W. C., (Estate).	Calgary.	14	1,400	210
Meyer, J. T. L. & Ross, C. C., in trust.	Toronto	4	400	60
Miller, Miss J. G.	Montreal.	25	2,500	375
Miller, Mrs. Elizabeth Smith	"	15	1,500	225
Miller, Wm. T.	"	2	200	30
Molsons Bank.	"	59	5,900	885
Ogilvie, Mrs. Sarah Leney.	"	210	21,000	3,150
Parker, Ida Louise.	Ottawa.	10	1,000	150
Perley, Geo. H.	"	50	5,000	750
Piddington, T. A., Billingsley, F. & Mann, Wm., Executors	Montreal.	140	14,000	2,100
Piddington, Thos. A., (Estate).	Quebec.	35	3,500	525
Piddington, Samuel.	Ottawa	35	3,500	525
Piddington, Alfred.	Montreal.	35	3,500	525
Piddington, Mrs. Annie, (institut).	Quebec.	35	3,500	525
Reekie, Miss Jessie C.	Westmount.	33	3,300	495
Reekie, Miss Isabella G.	"	33	3,300	495
Reid, John R.	Ottawa.	10	1,000	150
Reid, Geo. E.	London, Eng.	10	1,000	150
Ridout, Mrs. Kezia.	Richmond, Qué.	34	3,400	510
Robertson, Henry.	Westmount	40	4,000	600
Roger, Miss Isabella.	Peterboro'.	46	4,600	690
Ross, Mrs. C. C.	Montreal.	12	1,200	180

SESSIONAL PAPER No. 8

SUN LIFE INSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Ross, Rev. D., D.D.....	Kingston	26	2,600	390
Ross, Frank W.....	Quebec	260	26,000	3,900
Ross, J. G.....	Montreal	10	1,000	150
Ross, P. S. & Sons.....	"	1	100	15
Ross, W. G.....	"	11	1,100	165
Rowlands, Mrs. C. S.....	Aberdeen, N.C.....	12	1,200	180
Ryan, John, (Estate).....	Toronto.....	33	3,300	495
Ryan, Mrs. M. I.....	"	130	13,000	1,950
Smith, Mrs. May Hope.....	"	25	2,500	375
Smith, R. Wilson.....	Montreal	3	300	45
Snasdell, James S.....	"	38	3,800	570
Stevenson, Miss Agnes S.....	Quebec	12	1,200	180
Stevenson, Miss J. E.....	"	12	1,200	180
Strong, Mrs. A. W.....	Montreal.....	10	1,000	150
Tasker, James.....	"	250	25,000	3,750
Tory, James C.....	"	151	15,100	2,265
Voss, Mrs. Hermann.....	Lakeport, Cal.....	15	1,500	225
Waddell, Hugh.....	Peterboro.....	25	2,500	375
Waldie, John.....	Toronto.....	100	10,000	1,500
Ward, Mrs. E. B.....	Westmount.....	32	3,200	480
Warner, Mrs. L. C.....	Montreal.....	23	2,300	345
Whyte, Mrs. G. A.....	Peachland, B.C.....	22	2,200	330
Williams, Miss J. A. C.....	Superior, Wis.....	5	500	75
Wilkes, Alfred J.....	Brantford.....	70	7,000	1,050
Wilkes, Mrs. A. J.....	"	21	2,100	315
Workman, Thomas, in trust.....	Ottawa.....	48	4,800	720
	Total.....	7,000	\$ 700,000	\$ 105,000

6-7 EDWARD VII., A. 1907

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906, and as at July 20, 1907).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, G. E. Millichamp, M.B.,
G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Carrie, W. H.....	Toronto.....	2,500	250
Evans, H. Pollman.....	".....	2,500	250
Harvey, Charles J., F. I. A.....	New York.....	2,500	250
Hughes, F. G., L.D.S.....	Galt.....	2,500	250
Jones, G. E. Allen.....	Québec.....	2,500	250
Millichamp, G. E., M.B.....	Toronto.....	2,500	250
National Agency Company, Limited.....	".....	982,500	98,250
Symons, Harry, K.C.....	".....	2,500	250
	Total.....	\$ 1,000,000	\$ 100,000

SESSIONAL PAPER No. 8

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1906).

Hon. Geo. A. Cox, President; Hon. S. C. Wood, Geo. R. R. Cockburn, Geo. McMurrich, H. N. Baird, W. R. Brock, M. P., J. K. Osborne, E. R. Wood, J. J. Kenny.

LIST OF DIRECTORS—(As at July 18, 1907).

Hon. Geo. A. Cox, President; W. R. Brock, Vice-President; W. B. Meikle, Managing Director; Robert Bickerdike, M.P., E. W. Cox, D. B. Hanna, Dr. John Hoskin, K.C., Alex. Laird, Z. A. Lash, K.C., Geo. A. Morrow, Augustus Myers, Frederick Nicholls, James Kerr Osborne, Lt.-Col. Sir H. M. Pellatt, E. R. Wood.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Bickerdike, Robert.	Montreal.	25,000	25,000
Brock, W. R.	Toronto	100,000	100,000
Cox, Hon. Geo. A.	"	112,500	112,500
Hammond, H. C.	"	12,000	12,000
Hoskin, John, L.L.D., K.C.	"	25,000	25,000
Jennett, F. G. and A. St. L. Trigge, in trust.	"	250,000	250,000
Lash, Z. A., K.C.	"	25,000	25,000
Mackenzie, William.	"	100,000	100,000
Mann, D. D.	"	100,000	100,000
Nicholls, Frederick.	"	15,000	15,000
Osborne, James K.	"	50,000	50,000
Osler, Hammond & Nanton.	Winnipeg.	8,000	8,000
Pearson, F. S.	New York.	25,000	25,000
Pellatt, Sir Henry M.	Toronto	100,000	100,000
Wood, E. R.	"	52,500	52,500
	Total.	\$1,000,000	\$1,000,000

6-7 EDWARD VII., A. 1907

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS OF COMMON STOCK—(As at December 31, 1906).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Adamson, W. H.	Toronto.....	200	200
Agar, Miss Florence.....	".....	220	220
Alexander, S. C. & Mrs. J. P.	Surbiton, Eng.....	700	700
Allan, Mrs. Elsie M.	Toronto.....	2,000	2,000
Arkell, F. Henry.....	Woolaston, Eng.....	8,000	8,000
Armstrong, estate late Margaret.....	Guelph.....	200	200
Arnoldi, Frank, in trust for Miss H. Burrows.....	Toronto.....	600	600
Arnoldi, Mrs. Louise E.....	".....	500	500
Arnoldi, Mrs. Agnes.....	".....	220	220
Ayles, Miss Anna.....	".....	240	240
Baillie, James E.....	".....	740	740
Bain, John.....	".....	1,000	1,000
Bain, John, in trust for Mission Society.....	".....	320	320
Bain, Thomas.....	Dundas.....	1,000	1,000
Bain, Mrs. Helen.....	".....	1,200	1,200
Baines, C. C., estate late.....	Toronto.....	40	40
Baines, Mrs. Mary L.....	".....	180	180
Baird, Hugh N.....	".....	2,400	2,400
Baker, John T.....	New York.....	5,000	5,000
Ballantyne, W. L.....	Glasgow, Scotland.....	480	480
Barker, Miss Lucy W.....	Torrington, Conn.....	320	320
Barker, Samuel.....	Hamilton.....	3,320	3,320
Barnett, Mrs. J. G.....	Renfrew.....	3,000	3,000
Bassett, Miss Mary J. C.....	Bowmanville.....	400	400
Bassett, Mrs. Annie.....	".....	500	500
Bassett, Thomas, estate late.....	".....	600	600
Bate, estate late T. B.....	St. Catharines.....	2,000	2,000
Bate, W. T.....	".....	1,000	1,000
Bates, F. W. & C. S. Austin.....	London, Eng.....	200	200
Battersby, C., M.D.....	Port Dover.....	520	520
Baxter, Mrs. A. H. C.....	Ottawa.....	500	500
Baxter, Dighton W.....	Toronto.....	200	200
Baxter, Miss Ellen M.....	".....	2,000	2,000
Bean, Rev. W. H.....	Yonkers, N. Y.....	720	720
Beatty, Mrs. Edith A.....	Toronto.....	240	240
Beatty, Mrs. Margaretta E.....	".....	500	500
Beemer, Miss Clara.....	".....	280	280
Beemer, Miss Kate A.....	".....	700	700
Beemer, Frank, M.D.....	Hamilton.....	160	160
Bennett, F. B., in trust.....	Toronto.....	2,000	2,000
Beeson, Mrs. Mary W.....	Colorado Springs, Col.....	320	320
Bell-Irving, J. J.....	Hawick, Scotland.....	8,000	8,000
Bickerdike, Robert.....	Montreal.....	21,000	21,000
Blain, estate late Mrs. Eliza H.....	Toronto.....	4,500	4,500
Blaker, Rev. C. R.....	London, Eng.....	1,000	1,000
Blaker, E. H.....	".....	4,000	4,000
Blaker, H. M.....	Lewes, Eng.....	80	80
Blaker, M. S.....	London, Eng.....	400	400
Blaker, Reginald.....	".....	240	240
Blossom, Geo. W.....	Chicago, Ill.....	2,500	2,500
Bond, W. Geo.....	Guelph.....	400	400
Bond, John M., estate late.....	".....	760	760
Boswell, Mrs. Charlotte.....	Banff, Alta.....	2,000	2,000
Braid, John.....	London, Eng.....	200	200
Brock, W. R.....	Toronto.....	10,640	10,640
Brown, Mrs. Cornelia C.....	Owen Sound, Ont.....	5,000	5,000
Brown, Edward B., executor estate late Mrs. D. E. Betley.....	Toronto.....	1,500	1,500
Brown, Robert S.....	".....	1,000	1,000
Bruce, Robert.....	London, Eng.....	1,400	1,400
Brunton, Mrs. Harriet A.....	Newmarket.....	1,000	1,000
Burder, Mrs. A. F.....	Barncombe, Eng.....	40	40
Burder, R. H. R.....	".....	1,000	1,000
Burder, John.....	".....	1,000	1,000
Burns, Geo. Ferrier.....	Toronto.....	2,000	2,000

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Cable, Sir Ernest.....	London, Eng.	5,000	5,000
Cameron, Mrs. Annie.	Toronto	800	800
Cameron, Mrs. Katherine.	Toronto Junction.....	120	120
Campbell, est. late D.....	Interlaken, N. Y.....	940	940
Campbell, Eleanor (Mrs.).....	Stonewall, Man.....	500	500
Campbell, exrs. est. late Peter McL.....	Collingwood	400	400
Canada Trust Company.....	London.....	800	800
Carey, est. late Wm.....	Toronto	1,200	1,200
Carlyle, est. late Jas. D.....	"	2,500	2,500
Carlyle, Mrs. W. D.....	"	3,580	3,580
Carmelite, Sisters.....	Baltimore, Md.....	360	360
Carmichael, Wm.....	Woburn	500	500
Carpenter, Miss S. P.....	Collingwood.....	800	800
Carpenter, E. R.....	"	1,200	1,200
Carpenter, F. B.....	Boston, Mass.....	5,000	5,000
Carruthers, James.....	Toronto	10,000	10,000
Cashin, A.....	Birmingham, Eng.....	240	240
Cawthra, Mrs. E. J.....	Toronto	1,000	1,000
Cawthra, Mrs. E. J. and W. H. in trust.....	"	2,200	2,200
Cawthra, W. H.....	"	600	600
Central Can. Loan & Savings Co., Ltd., in trust.....	"	52,500	52,500
Chester, George.....	Scarboro'	1,000	1,000
Cheyne, A. D.....	London, Eng.....	1,600	1,600
Childerhose, Mrs. Isabella	Parry Sound.....	200	200
Chipman, Willis.....	Toronto	2,000	2,000
Chute, Misses Eliza and Agnes, in trust.....	"	300	300
Clark, Andrew.....	Dundas	2,000	2,000
Clark, James A.....	Greensville.....	500	500
Cockburn, G. R. R.....	Toronto	10,000	10,000
Coffee, J. F.....	"	1,000	1,000
Coles, Ernest.....	Catherham, Eng.....	2,000	2,000
Cooch, A. C.....	Toronto.....	1,640	1,640
Cook, trs. est. late J. L.....	"	1,000	1,000
Cooke, Trevor E.....	"	800	800
Cooper, Alfred.....	London, Eng.....	2,000	2,000
Coulthard, W. W.....	Barrie.....	200	200
Coutts, James.....	Ufford, Muskoka	1,000	1,000
Cox, Hon. Geo. A.....	Toronto	171,040	171,040
Cox, Hon. Geo. A., in trust.....	"	145,280	145,280
Cox, Mrs. Annie S.....	Paris.....	1,220	1,220
Craig, Mrs. F. G.....	Kingston.....	80	80
Craig, Miss Gertude R.....	"	40	40
Creelman, A. R., K.C.....	Montreal.....	2,000	2,000
Crocker, Sydney.....	Toronto	300	300
Crombie, Miss Jessie E.....	Willesden, Eng.....	320	320
Crombie, Mrs. Jessie.....	"	560	560
Crosbie, C. A.....	Vancouver.....	500	500
Crosby, George E.....	Toronto	200	200
Crosley, Geo. R.....	Fort Madison, Iowa.....	500	500
Crosley, Geo. R., trustee.....	"	1,000	1,000
Crowther, W. C.....	Toronto	800	800
Cryderman, J. H.....	Bowmanville.....	1,000	1,000
Cumberland, C. R. and A. W. Clark, in trust.....	Toronto.....	200	200
Cunningham, Robert.....	Guelph.....	3,700	3,700
Currie, Miss Louise S.....	Omeme.....	320	320
Dalton, A. E.....	Toronto	500	500
Dalton, C. C.....	"	7,500	7,500
Dalton, Miss Edith M.....	"	1,500	1,500
Dalton, Miss Janie E.....	"	1,500	1,500
Dalton, Miss Mary R.....	"	500	500
Dalton, Robert C.....	"	100	100
Davidson, Mrs. Susannah F.....	"	740	740
Davy, John.....	"	100	100
DeGex, Leonard M.....	Strathroy.....	320	320
Demers, Mrs. A.....	Montreal.....	200	200

6-7 EDWARD VII., A. 1907

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Dennis, M. L.	Batavia, N.Y.	1,000	1,000
Denny, John	Toronto	2,000	2,000
Des Voeux, H. J.	"	200	200
Dewar, G. T.	"	100	100
Dewart, Mrs. H. H.	"	400	400
Dexter, G. T.	Atlanta, Ga.	1,000	1,000
Dickert, Mrs. Rebecca B.	Woodstock.	360	360
Dickson, Robt., in trust for A. Beattie & Co.	St. Mary's.	4,000	4,000
Dight, Norris, estate.	Thedford.	400	400
Dingman, Mrs. A. O.	Toronto	800	800
Donnelly, Capt. Thomas	Kingston	400	400
Duff, Mrs. Maria E.	Toronto	140	140
Duffett, Walter	"	1,500	1,500
Dundas, estate late Jos. R.	"	1,000	1,000
Dunlop, Miss Mildred M.	Richmond, Va.	40	40
Dunlop, Robert J.	Glasgow, Scotland.	2,000	2,000
Dunlop, Thomas.	"	2,000	2,000
Dunn, Jesse W.	Toronto	500	500
Dunnnett, Mrs. Jessie.	"	1,500	1,500
Dupuis, Mrs. Annie	Kingston	400	400
Elliot, Miss Kate A.	London.	1,200	1,200
Emery, Mrs. Charlotte H. est.; J. M. Jones executor	Port Burwell.	500	500
Evans, est. late Rev. E., D.D.; Miss M. Evans execut.	London.	960	960
Ewing, Mrs. Isabella	Rosthern, Sask.	500	500
Farthing, J. M., in trust.	Aylmer	200	200
Farwell, W. G., M.D., in trust.	Philadelphia, Pa.	1,400	1,400
Fauquier, G. E.	Ottawa	5,000	5,000
Featherstonhaugh, Mrs. C. L.	Toronto	1,100	1,100
Feeney, Farrel C.	"	200	200
Fernie, Mrs. D. M.	London, Eng.	800	800
Fernie, W. J.	"	7,200	7,200
Fernie, W. K.	Liverpool, Eng.	1,000	1,000
Ferrier, Miss Annie	Orangeville.	260	260
Field, Mrs. Isabella	Toronto	1,000	1,000
Fison, Edward	Ipswich, Eng.	800	800
Fitton, Chas. E. & H. W., executors.	Brantford.	200	200
Fitton, H. W.	"	160	160
Fitzgerald, Wm.	Unknown	100	100
Forbes, est. late Robert	Hespeler	4,160	4,160
Forster, J. W. L.	Toronto	200	200
Foster, C. C.	"	200	200
Foster, Mrs. Jane M.	"	520	520
Fox, G. W.	Liverpool, Eng.	1,840	1,840
Frank & Dubois	New York.	25,000	25,000
Freyseug, Peter.	Toronto	3,500	3,500
Frink, H. W.	New York	500	500
Frink, R. W. W.	St. John, N.B.	5,000	5,000
Fullard, R. J. B.	Toronto	100	100
Fulton, estate late R. R.	"	3,320	3,320
Gamble, Mrs. Matilda.	Toronto	1,140	1,140
Gamsby, Mrs. Rosa A. B.	Oscala, Fla.	1,920	1,920
Garrett, Mrs. Minnie L.	Kingston	500	500
Gash, est. late Jane (Mrs.).	Toronto	1,000	1,000
Gash, N. B.	"	500	500
Gentles, Mrs. Margaret	Kincardine.	1,500	1,500
George, W. H.	Toronto	100	100
Gibbs, H. M.	Philadelphia, Pa.	500	500
Gibbs, Malcom.	Toronto	200	200
Gibson, Mrs. Elizabeth M.	Hamilton	2,000	2,000
Gibson, Rev. John	Thornhill	500	500
Gibson, Hon. Wm.	Beamsville.	8,240	8,240
Gill, Robert	Ottawa	400	400
Gilleland, L. J.	Ayton	200	200
Gilmor, Miss Alice	Toronto	100	100

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Glover, Mrs. H. B. Q.	Liverpool, Eng.	1,000	1,000
Goad, C. E., C.E.	Toronto	14,000	14,000
Goddard, Leonard	London, Eng.	200	200
Gold, James	"	1,120	1,120
Gordon, Wm.	Unknown	60	60
Gorham, Mrs. Helen D.	Milton.	240	240
Gorman, Miss Jemima	New Brunswick, N.J.	100	100
Gould, Isaac	Uxbridge	2,500	2,500
Gourlay, Mrs. Lottie G.	Toronto	1,000	1,000
Gowan, Sir Jas., K.C.M.G., LL.D.	Barrie	3,640	3,640
Gowans, estate late John	Toronto	3,000	3,000
Graham, Mrs. Ada	Fair Hope, Ala.	1,000	1,000
Graham, James	Lindsay	2,500	2,500
Graham, J. F. N.	Glasgow, Scotland	5,000	5,000
Graham, Sir John H. N.	"	5,000	5,000
Grant, Miss Aggie G.	Woodville	1,440	1,440
Grasett, Fred. Lem., M.D.	Toronto	2,280	2,280
Gray, William	New York	400	400
Gunn, Miss Tena	Toronto	500	500
Guntrum, L. E.	Cincinnati, O.	1,000	1,000
Hagarty, D. G.	Toronto	100	100
Hague, George	Montreal	500	500
Haining, Joseph	Ridgetown	140	140
Hamilton, est. late Jas.	Warkworth	2,000	2,000
Hammond, Mrs. Isabella	Erindale	7,720	7,720
Hanlin, Mrs. Helen	Fergus	300	300
Harrington, Mrs. Catherine	Toronto	20	20
Harrington, Fred	"	380	380
Harrington, Miss Kate	"	500	500
Harris Trust	Brantford	1,000	1,000
Harris, Rev. Elmore, D.D.	Toronto	1,000	1,000
Harris, Lloyd	Brantford	6,800	6,800
Harris, A. B. & A. Adamson, trustees	Clarkson	800	800
Harris, A. B.	"	440	440
Harris, Miss Annie L.	"	1,080	1,080
Harris, Miss Naomi M.	"	1,080	1,080
Harris, Mrs. Mary H. S. V.	"	1,240	1,240
Harvey, Mrs. Joanna L., in trust	Guelph	200	200
Haszard, Horace	Charlottetown, P.E.I.	1,000	1,000
Heakes, Rev. Wm.	Wellsboro', Pa.	800	800
Heape, Mrs. Barbara	Liverpool, Eng.	3,000	3,000
Hefferman, Miss M. C.	Collingwood	1,600	1,600
Henderson, John	Ottawa	2,500	2,500
Henry, est. late John; J. Henry, executor	Toronto	400	400
Hepburn, R. R.	"	100	100
Hewat, Miss Florence E.	Halifax, N.S.	400	400
Heyd, Geo. D.	Brantford	1,300	1,300
Hime, W. L. & M. W., in trust	Toronto	400	400
Hinde, George J.	Croydon, Surrey, England	15,000	15,000
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500
Hobson, Mrs. Agnes	Guelph	1,200	1,200
Hobson, Edward J.	Toronto	2,000	2,000
Hobson, J. Henry	Dawlish, Eng.	4,000	4,000
Hodgkinson, F. A.	London, Eng.	600	600
Hogg, Capt. John S.	"	300	300
Holcroft, H. S.	Orillia	100	100
Holcroft, Mrs. M. S.	Toronto	200	200
Holtby, A. F., Mgr., in trust	Lucan	4,000	4,000
Hopkins, George	London, Eng.	140	140
Hood, John, in trust	Keewatin	500	500
Hooper, Chas. E. estate late	St. Catharines	1,260	1,260
Hopkins, John, in trust for Mrs. Annie Wheeler	Collingwood	5,000	5,000
Hopkins, John, in trust for Mrs. Elizabeth Long	"	5,000	5,000
Horne, Rev. R., exr. estate late George	Elora	1,240	1,240
Hornsby, Harry	Leamington, England	340	340

6-7 EDWARD VII., A. 1907

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Howe, Etna D.	Toronto	2,000	2,000
Hunter, J. H.	"	5,100	5,100
Hughes, Mrs. Jerusha D.	"	1,000	1,000
Hughes, D. W.	"	20,000	20,000
Inglis, Miss Annie	Aberdeen, Scotland	200	200
Jackes, Mrs. Henrietta	Toronto	400	400
Jackes, Price estate late; Mrs. Kate Jackes exrx.	"	2,640	2,640
Jackson, Margaret, estate late; A. H. Jackson, admr	Buffalo, N.Y.	400	400
Jackson, Mrs. N. Lane	London, Eng.	400	400
Jager, A. N. R.	Liverpool, Eng.	500	500
Jager, B. M.	"	1,000	1,000
Jarvis, Mrs. Jennie, exrx. late Salter M.	Toronto	940	940
Jones, Grey.	Liverpool, Eng.	200	200
Johnston, James A.	Bowmanville.	1,000	1,000
Jones, Thomas E.	Toronto	180	180
Jones, Rev. Wm.	"	8,300	8,300
Jones, W. E.	Liverpool, Eng.	400	400
Keefer, W. Napier	Galt	1,100	1,100
Keith, David S.	Toronto	1,300	1,300
Kennedy, Miss Belle H.	San Francisco, Cal.	20	20
Kennedy, Miss Grace M.	"	20	20
Kenny, J. J.	Toronto	2,140	2,140
Kenny, Miss Marion.	"	400	400
Kennaway, Miss Gertrude E.	St. Mary's, Eng.	540	540
Kennaway, Sir John H., Bart	"	3,000	3,000
Kent, Mrs. Caroline.	Toronto	17,960	17,960
Kilvert, F. E., Acting Agent, & E. A. Campbell, Acct. in trust	"	1,460	1,460
King, Miss Emma	Quebec	400	400
Kirkpatrick, Rev. F. W., est. late.	Kingston	600	600
Kirkpatrick, Mrs. Harriet B.	"	820	820
Knight, Edward	Rotterdam, Holland	400	400
Knox, George	Toronto	240	240
Knowles, C. R.	Albany, N. Y.	1,000	1,000
Lamond, William	London, Eng.	1,000	1,000
Landon, Zebulon	Simcoe, Eng.	2,000	2,000
Landon, Mrs. Alison B.	"	8,000	8,000
Langley, H. George	Toronto	700	700
Larkin, P., est. late; Mrs. E. M. Larkin & H. McGloy executors.	St. Catharines	2,000	2,000
Lash-Miller, Mrs. P. C.	Toronto	600	600
Latta, James D.	London, Eng.	2,600	2,600
Law, William	Glasgow, Scotland	1,440	1,440
Lawrence, G. W., est. late; Mrs. Mary & Wm. executors	Stratford	1,100	1,100
Lawrence, William.	Stratford	1,000	1,000
Lee, Frank P.	Toronto	500	500
Leggat, Matthew	Hamilton	5,000	5,000
Little, Rev. James, M.A.	Belfast, Ireland.	5,000	5,000
Little, Dr. L. S.	London, Eng.	400	400
Locke, J. T.	Toronto	200	200
Logan, F. G.	Pickering	900	900
Long, Thomas in trust	Toronto	2,000	2,000
Long, Thomas	"	5,080	5,080
Long, Miss Elizabeth	"	1,600	1,600
Long, Miss Annie	"	1,600	1,600
Long, F. S.	London, Eng.	40	40
Longbottom, Samuel.	Toronto	400	400
Loscombe, Mrs. Charlotte.	Kincardine	260	260
Lyons, Miss Antonia E.	Toronto	240	240
Macdonald, Mrs. Sarah M.	"	240	240
Macgillivray, Miss Clara D.	Kingston	440	440
Mackay, George S. est. late trustees.	Toronto	640	640
Macpherson, Miss Katherine L.	Montreal	240	240

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Macpherson, R. D., est. late; Mrs. H. G. & Miss K. L. exrs.	Montreal	1,000	1,000
Macmahon, H. P.	Woodstock	1,000	1,000
Maddison, Mrs. E. A. in trust.	Toronto	220	220
Mann, John, jr.	Glasgow, Scotland	720	720
Mann, Ludovic M.	"	1,440	1,440
Manning, A., est. late.	Toronto.	8,000	8,000
Marks, Mrs. Emilie P.	Deer Park	500	500
Mara, Miss Ida M.	Lucan	300	300
Martin, Percy.	Toronto	100	100
Martin, Thos. B. trustee.	Cayuga	800	800
Masson, Wm., est. late; Mrs. Hyland, Exrs.	Toronto.	2,440	2,440
Maughan estate late N.	"	1,000	1,000
Meikle, Wm. B.	"	6,180	6,180
Meikle, W. B., in trust for Karnik Asfazadour.	"	360	360
Merrill, A. D.	Tilsonburg.	500	500
Merrill, L.	"	500	500
Metcalfe, Mrs. Emma.	Grimsby	700	700
Milford, George.	Owen Sound	4,000	4,000
Miller, Mrs. Elizabeth A.	Toronto	320	320
Miller, est. late R. S.	Unknown	160	160
Miles, Rev. J.	London, Eng.	40	40
Mills, Jesse S.	Toronto	200	200
Moran, William J.	Winnipeg, Man.	1,000	1,000
Minty, G. L.	Toronto	100	100
Moore, Est. late A. J., Mrs. L. A. Moore & A. M. Robertson exrs.	Goderich	200	200
Morren, E. W. S.	Toronto	100	100
Morrison, est. late Angus, Mrs. J. A. Morrison, exrs.	"	500	500
Morrow, W. G.	Peterboro.	4,380	4,380
Murray, est. late Rev. J., Mrs. Elizabeth Murray executrix.	Grimsby	400	400
Murray, George.	Toronto June	13,680	13,680
Myers, Augustus	Toronto	2,600	2,600
McAllan, Geo. H.	"	500	500
McAllum, W. R.	London, Eng.	200	200
McCabe, J.	Calcutta, India	1,100	1,100
McCalla, Mrs. W. J. in trust.	St. Catharines	40	40
McCarthy, T. A. M. & J. L. G., Trustees.	Barrie.	700	700
McCauley, est. late Rev. S.	Belleville.	320	320
McCauley, Mrs. Letta M.	"	320	320
McCuaig, Mrs. Matilda M. B.	"	2,000	2,000
McDonald, Miss Alice	Guelph.	240	240
Macdonald, Miss Louise C.	Toronto	300	300
Macdonald, Mrs. Mary J.	"	200	200
McEwen, John.	Vancouver, B.C.	300	300
McFiggins, Arthur J.	Fenella	1,000	1,000
McGill, est. late Wm.	Toronto	500	500
McGill, est. late Margaret.	"	300	300
McGee, Mrs. Annie.	"	1,600	1,600
McGillivray, Mrs. Helen.	Whitby	1,240	1,240
McIntosh, James I.	Guelph.	240	240
McIntyre, John	Stratford	1,600	1,600
McKeown, Miss Christina I.	Orangeville	260	260
McKeand, John.	Liverpool, Eng.	400	400
McLaren, Henry E.	Hamilton.	280	280
McLaren, Arch. K.	"	280	280
McLaren, Geo. H.	"	280	280
McLaren, W. F.	"	280	280
McLaren, Rich. J.	"	280	280
McLaren, Fred. G.	"	320	320
McLaren, H. E. & R. A. Lucas, Trs. for Jean McLaren.	"	280	280
McLean, E. L.	Toronto	100	100

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
McMurrich, W. B., K.C., in trust.....	Toronto.....	600	600
McMurrich, W. B. & Geo., in trust for Mrs. Miles.	".....	620	620
McMurrich, George.....	".....	4,400	4,400
McMurrich, Prof. J. P.....	Ann Arbor, Mich.	1,720	1,720
McMurrich, Mrs. Minnie G.....	Toronto.....	800	800
McNamara, Thos.....	Peterboro.....	400	400
McTaggart, Miss Elizabeth.....	Toronto.....	1,000	1,000
McLean, Mrs. Carrie C.....	London.....	1,100	1,100
Naftel, D. J.....	Goderich.....	200	200
Nairn, Alexander.....	Toronto.....	1,200	1,200
Neilson, Alexander.....	London, Eng.....	600	600
Neilson, Hugh.....	Toronto.....	1,000	1,000
Neilson, Mrs. Katherine.....	".....	1,000	1,000
Nevitt, Mrs. E. E.....	".....	500	500
Nicholson, E. A.....	London, Eng.....	800	800
Nicholson, Miss Jessie.....	".....	1,600	1,600
Nicholson, W. E.....	".....	1,600	1,600
Nicolai, Siegfried F.....	".....	320	320
Niehaus, Chas.....	Toronto.....	2,500	2,500
Niven, J. K. & Co.....	".....	3,900	3,900
Noxon, Mrs. Georgie.....	".....	500	500
Nordheimer, Samuel.....	".....	6,000	6,000
Northern Life Assurance Co.....	London, Ont.....	5,000	5,000
O'Brien, Bedingfield N.....	London, Eng.....	320	320
O'Flynn, F. W.....	Toronto.....	1,000	1,000
O'Flynn, H. H.....	".....	1,000	1,000
O'Flynn, Philo. W.....	Madoc.....	1,260	1,260
O'Flynn, F. E.....	Belleville.....	1,240	1,240
Ogden, W. W., in trust.....	Toronto.....	480	480
Osborne, J. K.....	".....	7,100	7,100
Osborne, J. P.....	Beamsville.....	100	100
Osler, Hammond & Nanton.....	Winnipeg.....	10,000	10,000
Oxnard, Geo. A.....	Guelph.....	800	800
Pann, Mrs. E. J.....	San Francisco, Cal.....	1,000	1,000
Paisley, Mrs. Marie.....	Toronto.....	300	300
Parfitt, Albion.....	London.....	1,000	1,000
Parker, Stephen J.....	Owen Sound.....	8,000	8,000
Parlane, W. A.....	Collingwood.....	300	300
Paterson, Thomas.....	Bowmanville.....	2,500	2,500
Paterson, Rev. W. T.....	Deer Park.....	1,680	1,680
Paton, Miss Jane.....	Toronto.....	1,000	1,000
Paton, John.....	".....	1,200	1,200
Paton, Nigel F.....	Bombay, India.....	600	600
Patton, Jos. C., M.D.....	Toronto.....	3,100	3,100
Patton, Dr. Wm. R.....	".....	2,200	2,200
Pearson, F. S.....	New York.....	25,000	25,000
Peine, Louis.....	New Hamburg.....	1,000	1,000
Pellatt & Pellatt.....	Toronto.....	18,100	18,100
Pepper, Rev. John.....	Toronto Junction.....	300	300
Perrin, W. L.....	Plainfield, N.J.....	2,500	2,500
Perry, Miss Elizabeth.....	Toronto.....	540	540
Peterkin, W. F.....	".....	600	600
Peters, Geo.....	Peterboro.....	400	400
Phelps, E. S.....	Burlington, Iowa.....	1,000	1,000
Pipe, Harvey, surviving trustee.....	Amherst, N.S.....	500	500
Poland, H. G.....	London, Eng.....	400	400
Porter, John S.....	Toronto.....	600	600
Powell, James H. U.....	London, Eng.....	2,000	2,000
Price, Miss Lavinia.....	Deer Park.....	200	200
Pringle, Mrs. Sarah J.....	Toronto.....	700	700
Radley, Mrs. Elizabeth J.....	".....	1,000	1,000
Ramsay, Wm.....	Stowe, Scotland.....	19,000	19,000
Rance, Miss Eva Frances.....	Blyth.....	60	60
Rance, Mrs. Harriet.....	Clinton, Ont.....	1,000	1,000
Reardon, Henry F.....	Philadelphia, Pa.....	80	80

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Rennie, James.....	London, Eng.....	400	400
Rice, O. F., Mgr, in trust.....	Toronto.....	13,320	13,320
Richard, Alf.....	Montreal.....	200	200
Ridout, Percival F.....	Toronto.....	1,100	1,100
Robertson, John A.....	".....	500	500
Robins, W.....	".....	200	200
Robinson, Mrs. Elizabeth.....	".....	1,200	1,200
Robinson, Mrs. Elizabeth, trust for John Robinson.....	".....	80	80
Robinson, Thomas B.....	Walford, Eng.....	2,000	2,000
Roger, Mrs. Helen S.....	Peterboro.....	2,040	2,040
Rollo, W. F., agent.....	Chicago, Ill.....	2,120	2,120
Rollo, W. F.....	".....	1,120	1,120
Ross, Alexander.....	Liverpool, Eng.....	80	80
Ross, est. Hon. A. M.....	Toronto.....	1,000	1,000
Ross, Miss Caroline S.....	".....	500	500
Ross, Charles G.....	Newmarket.....	700	700
Ross, Mrs. E. Phoebe.....	Port Hope.....	100	100
Ross, Mrs. Mary S.....	Newmarket.....	500	500
Routh, est. late J. H.....	Montreal.....	400	400
Rowlands, R. F.....	Toronto.....	200	200
Royal Trust Co.....	Montreal.....	6,660	6,660
Rumsey, est. late C. S.....	St. Marys.....	200	200
Rumsey, Mrs. M. A. A.....	".....	200	200
Ruston, Thomas.....	Georgetown.....	2,000	2,000
Rutherford, Mrs. M. and E. C., for Mrs. Pipon.....	Toronto.....	100	100
Ryan, Miss Elizabeth.....	Stratford.....	680	680
Saylor, Wesley.....	Trenton.....	500	500
Schaeffer, H. J.....	Seattle, Wash.....	1,000	1,000
Schell, est. late R. S.....	Brantford.....	1,600	1,600
Schell, H. P.....	".....	400	400
Schofield, W. G.....	Toronto.....	200	200
Schofield, Mrs. A. L., in trust for Muriel Schofield.....	Guelph.....	1,000	1,000
Scott, Charles W.....	Toronto.....	1,200	1,200
Scott, Geo. F.....	".....	80	80
Scott, est. late James.....	".....	2,000	2,000
Semple, Miss Jessie P.....	".....	700	700
Sewell, Mrs. Winnifred E.....	Hamilton.....	400	400
Sharpe, Miss Clara L.....	San Francisco, Cal.....	1,000	1,000
Sharpe, est. of late Geo.....	".....	3,400	3,400
Shaw, Mrs. Isabella T.....	Hamilton.....	660	660
Sherrard, H. A.....	Toronto.....	1,540	1,540
Sherrard, Mrs. A. S.....	".....	100	100
Shutt, Mrs. Charlotte.....	Ottawa.....	300	300
Sidey, J. Henry.....	Cobourg.....	400	400
Sinclair, J. C.....	Glasgow, Scotland.....	1,000	1,000
Sinclair, James.....	Toronto.....	260	260
Small, Miss Catherine G.....	Sarnia.....	720	720
Smith, F. J. D.....	Newtonbrook.....	4,200	4,200
Smedley, Geo. F. & Co.....	Toronto.....	200	200
Smith, Alex.....	".....	800	800
Smith, Dr. Andrew.....	".....	800	800
Smith, D. King, M.D.....	".....	200	200
Smith, Mrs. Mary Ann.....	Toronto.....	5,400	5,400
Smith, Mrs. Emily G.....	Guelph.....	440	440
Smith, G. B.....	Toronto.....	1,200	1,200
Smith, H. B.....	Owen Sound.....	3,500	3,500
Smith, Miss Jane.....	Toronto.....	400	400
Smith, Davis & Co.....	Buffalo, N.Y.....	10,000	10,000
Smith, W. W.....	Raleigh, N.C.....	1,500	1,500
Smith, Marshall J. & Co.....	New Orleans, La.....	1,200	1,200
Smith, C. C. & C. F. Wurtel, in trust.....	Toronto.....	300	300
Smith, W. H., Manager, in trust.....	".....	36,200	36,200
Sonksen, E.....	London, Eng.....	4,480	4,480
Sproule, Miss E. J.....	Springfield-on-Credit.....	1,560	1,560

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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Standish, Ira D., in trust.....	Toronto	2,000	2,000
Stanley, Bernard.....	Lucan.....	2,000	2,000
Stanley, Mrs. Hannah E., in trust for Pauline M. Stanley	"	160	160
Stanley, Mrs. Jennie.....	"	1,000	1,000
Stanley, Aljoe E.....	"	740	740
Stanley, Albert E.....	"	600	600
Stanley, Miss Mary E.....	"	1,220	1,220
Stanley, Miss Charlotte E.....	"	780	780
Stanley, Miss M. Lucretta.....	"	720	720
Stanley, Uriah M.....	Brantford.....	800	800
Staples, Mrs. Eliza.....	Strathroy.....	160	160
Stayner, Rev. Sutherland.....	Toronto	80	80
Stayner, Mrs. Harriot B.....	"	120	120
Steel, Mrs. Annie.....	Fraserville, Ont.....	60	60
Stewart, Miss Ida M. A.....	Woodstock.....	500	500
Stewart, Rev. Wm., D.D.....	Toronto	1,000	1,000
Stewart, John.....	"	440	440
Stewart, Mrs. Margaret.....	Campbellford.....	200	200
Stewart, est. late Robert, J. Stewart & J. Dun- can, exrs.....	Toronto	720	720
Stanway, F. N.....	"	100	100
Stimson, G. A. & Co.....	"	1,000	1,000
Stinson, H. E.....	"	200	200
Stocking, Charles P.....	Waubushene	4,000	4,000
Street, R. B. & J. Cooper Mason, in trust.....	Toronto	16,080	16,080
Stock, Wm. H.....	Liverpool, Eng.....	400	400
Sumner, Mrs. Elizabeth.....	London, Eng.....	380	380
Swain, Wm. J.....	Collingwood.....	600	600
Symons, Miss Eliza F.....	Toronto	200	200
Tackaberry, Mrs. Catherine.....	"	500	500
Talbot, est. late Marcus.....	Unknown	100	100
Taylor, Miss Amy E.....	Toronto	200	200
Taylor, Mrs. Elizabeth A. H.....	Hamilton.....	220	220
Taylor, Miss Mary L.....	"	100	100
Thomas, Mrs. M. M.....	Quebec	940	940
Thompson, Mrs. Cassie B.....	St. Marys.....	100	100
Thompson, J. B.....	"	300	300
Thompson, est. of late Robert.....	Toronto	16,940	16,940
Thomson, Alexander.....	Glasgow, Scotland.....	480	480
Thomson, Malcolm.....	Montreal	2,600	2,600
Thorburn, Miss Mary.....	Toronto	140	140
Tidswell, W. O.....	Hamilton	2,000	2,000
Tingle, John.....	Wexford.....	260	260
Todd, Thomas.....	Toronto	4,000	4,000
Toronto General Trusts Corporation, executors of will of late Jane Kirkland	"	3,320	3,320
Toronto General Trusts Corporation, executors estate late A. Robertson.....	Toronto	1,000	1,000
Townley, Mrs. W. R.....	Chicago, Ill	480	480
Van der Linde, Harold.....	Toronto	1,120	1,120
Van Heynigen, A. E.....	Mobile, Ala.....	2,000	2,000
Vogel, Phillipp J. & Mrs. Elizabeth.....	Willesden, Eng.....	320	320
Waddell, John.....	Orono	500	500
Wade, Mrs. Lillie M.....	Brighton	340	340
Wadhams, John M.....	Goshen, Conn.....	360	360
Wadhams, Julia E.....	"	320	320
Wadhams, Mrs. Mary P.....	"	600	600
Wadhams, Robert P.....	"	320	320
Wainwright, C. S.....	Toronto	200	200
Walker, Mrs. Clara R.....	"	680	680
Walker, Warren J.....	"	40	40
Wallace, W. M., trustee.....	"	8,040	8,040
Wallace, Mrs. Henrietta.....	"	400	400

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WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Ward, R. M. Bretherton.....	Liverpool, Eng.....	1,000	1,000
Warner, Mrs. Carrie L.....	Toronto.....	680	680
Warwick, Guy F.....	".....	6,000	6,000
Watson, Thomas.....	".....	3,000	3,000
Webb, A. E. & Co.....	".....	3,120	3,120
Webster, A. F., in trust.....	".....	420	420
Weir, Robert.....	".....	100	100
White, Miss Alice.....	Montreal.....	100	100
Whitelaw, Mrs. Sarah.....	Fairbank.....	220	220
Windus, A. J.....	London, Eng.....	80	80
Wilkes, Alfred J.....	Brantford.....	40	40
Williamson, H. W.....	Toronto.....	200	200
Wills, Miss Annie.....	".....	620	620
Wills, Miss Annie, executrix estate late Alex. Wills.....	".....	20	20
Wills, Miss Eliza.....	".....	620	620
Wills, Miss Susan.....	".....	620	620
Wills, Thomas.....	Belleville.....	2,500	2,500
Wills, Miss Wilhelmina.....	Toronto.....	620	620
Wilson, est. late C. S.....	".....	22,000	22,000
Wilson, W. B.....	".....	1,500	1,500
Wintle, Cyril & Co.....	London, Eng.....	600	600
Wood, E. R.....	Toronto.....	75,020	75,020
Wood, Mrs. Margaret F.....	Nashville, Tenn.....	1,000	1,000
Wood, Peter.....	Brantford.....	5,300	5,300
Wood, Hon. S. C.....	Toronto.....	2,000	2,000
Young, Mrs. Margaret.....	".....	240	240
Young, J. A., jr.....	".....	260	260
Zepf, Otto.....	Montreal.....	100	100
Total.....		\$1,500,000	\$1,500,000

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THE COMMERCIAL TRAVELERS MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at July 17, 1907).

S. R. Wickett, President; Jos. Oliver, Vice-President; H. Goodman, Treasurer; Miss E. M. Rowley, Secretary.
Trustees—C. E. Kyle, J. A. Ross, R. Forbes, A. J. Tipping, S. M. Sterling, C. S. Parsons, John Gibson, R. G. Hector, R. Maxwell.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at July 17, 1907).

Hon. M. F. Hackett, Grand President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer; Hon. F. R. Latchford, Grand Solicitor.
Grand Trustees—J. A. Chisholm, K.C., G. V. McInerney, K.C., C. D. Hebert, Geo. L. Staunton, K.C., Rev. A. E. Burke.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at July 17, 1907).

W. Richards, H.C.R.; Jno. Young, H.S.C.R.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C.M.E.; W. Mills, H.C.S.W.; F. G. Butt, H.C.J.W.; J. Field, H.C.S.B.; Thomas Jones, H.C.J.B.; W. Williams, Permanent Secretary.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at July 17, 1907).

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; R. Mathison, S.S.; H. A. Collins, S.T.; Doctor T. Millman, S.P.; W. H. Hunter, S.C.

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1906, in accordance with 'The Insurance Act.'

Companies.	Taxes.	Companies.	Taxes.
	\$ cts.		\$ cts.
Acadia Fire	20 50	Marine	19 16
Accident and Guarantee Co.,	14 17	Maryland Casualty.....	36 96
-Etna	117 24	Mercantile	43 04
Etna Life.....	281 03	Metropolitan Life.....	604 70
Alliance	68 48	Montreal-Canada	102 66
American and Foreign Marine.....	6 64	Mutual Life of N.Y.....	517 43
Atlas	175 58	Mutual Life of Canada.....	682 40
American Surety Co.	4 25	Mutual Reserve Life.....	72 39
Anglo American.....	127 34	National Life of Canada.....	70 09
Boiler Inspection.....	15 93	New York Life.....	735 26
British America.....	212 05	New York Plate Glass.....	7 32
British and Foreign Marine.....	53 22	North American Life.....	537 38
Caledonian.....	139 23	North British and Mercantile.....	309 61
Canada Accident.....	22 25	Northern.....	209 04
Canada Life.....	1,337 08	Northern Life	67 30
Canadian Casualty	38 19	Norwich Union Fire.....	238 02
Canadian Fire.....	97 28	Norwich Union Life.....	1 49
Canadian Railway Accident.....	99 32	Nova Scotia Fire.....	14 60
Catholic Mutual	161 08	Ocean Accident.....	87 04
Central Life.....	8 32	Ontario Accident.....	106 96
Commercial Travellers.....	15 11	Ottawa Fire.....	77 87
Commercial Union	248 68	Pelican and British Empire.....	89 40
Confederation	559 85	Phoenix of Brooklyn.....	122 20
Connecticut Fire.....	42 61	Phoenix of London.....	411 10
Continental Life.....	63 97	Phoenix Insurance Co. Hartford.....	79 39
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Dominion Life.....	86 65	Queen of America.....	257 32
Dominion Plate Glass.....	11 14	Railway Passengers.....	15 50
Dominion of Canada Guarantee and Accident	102 77	Rochester German.....	0 50
Empire Accident.....	6 18	Royal.....	564 63
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Equitable	359 90	Scottish Union	119 17
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London Assurance.....	59 85		
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London and Lancashire Life.....	155 12		
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Canadian Railway Accident			486				641
Catholic Mutual Benefit		571	573				770
Central Life		196					645
Commercial Travellers'		574					770
Commercial Union	43	199				45	
Confederation Life		204					650
Connecticut Fire	47					48	
Connecticut Mutual		214				215	
Continental Life		218					652
Crown Life		222					659
Dominion Guarantee					490		664
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Germania		249				251	
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Ontario Accident.....			553		553		724
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Provident Savings		381				383	
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Royal	147	386				599	
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Scottish Provident.....		397				399	
Scottish Union.....	150					152	
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